Osoul Investment Company – K.S.C.P
And its subsidiaries
State of Kuwait

Independent Auditor's Review Report
and
Interim condensed consolidated financial information
(Unaudited)

1 January 2026 to 30 September 2026

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Osoul Investment Company – K.S.C.P
State of Kuwait

Report on Review of Interim Condensed Consolidated Financial Information to the Board of Directors

Introduction

We have reviewed the interim condensed consolidated statement of financial position of Osoul Investment Company - K.S.C.P ("The Parent Company") and its subsidiaries, (referred to as the "Group") as of 30 September 2026 and the related statements of profit or loss, profit or loss and other comprehensive income for the three and nine-month periods then ended, and the interim condensed consolidated statements of changes in equity and cash flows for the nine-month period then ended. The Parent Company's management is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with International Accounting Standard No. (34) "Interim Financial Reporting". Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with International Accounting Standard No. (34) "Interim Financial Reporting".

Report on Other Legal and Regulatory Requirements

Furthermore, based on our review, the interim condensed consolidated financial information is in agreement with the books of the Parent Company. We further report that, to the best of our knowledge and belief, nothing has come to our attention that causes us to believe that there is any violations of the Companies Law No. 1 of 2016 and its Executive Regulations, as amended, or of the Parent Company's Memorandum and Articles of Association, as amended, have occurred during the nine-month period ended 30 September 2026 that might have had a material effect on the business of the Parent Company or on its financial position.

We further report that, during the course of our review, to the best of our knowledge and belief, nothing has come to our attention that causes us to believe that there is any violation of the provisions of Law No. 7 of 2010, concerning the Capital Markets Authority and its related regulations during the nine-month period ended 30 September 2026 that might have had a material effect on the business of the Parent Company or on its financial position.

Ali B. Al-Wazzan
Licence No. 246A
Deloitte & Touche - Al-Wazzan & Co.

Kuwait
10 November 2026

Osoul Investment Company – K.S.C.P
And its subsidiaries

Interim Condensed Consolidated Statement of Financial Position as at 30 September 2026

	Notes	30 September 2026 (Unaudited)	31 December 2025 (Audited)	30 September 2025 (Unaudited)
		Kuwaiti Dinars		
Assets				
Current assets				
Cash and cash equivalents	3	618,036	541,372	778,869
Investments in Murabaha	4	1,250,000	1,000,000	1,000,000
Investments at fair value through profit or loss	5	4,120,704	4,630,500	4,381,776
Other receivables		3,265,010	3,277,666	3,229,748
Properties held for trading		381,572	378,413	377,732
Total current assets		9,635,322	9,827,951	9,768,125
Non-current assets				
Investments at fair value through other comprehensive income	6	3,801,886	4,416,959	4,181,982
Investment in associates	7	6,180,214	5,532,019	5,412,636
Intangible assets		232,413	278,810	294,277
Right of use assets		171,842	212,542	226,108
Other assets		2,490	1,551	2,046
Total non-current assets		10,388,845	10,441,881	10,117,049
Total assets		20,024,167	20,269,832	19,885,174
Liabilities and equity				
Liabilities				
Current liabilities				
Payables		1,246,912	1,324,101	1,262,458
Murabaha payables	8	225,000	250,000	250,000
Lease liabilities		61,992	61,992	61,992
Total current liabilities		1,533,904	1,636,093	1,574,450
Non-current liabilities				
Murabaha payables	8	5,125,000	4,250,000	4,250,000
End of service indemnity		143,579	129,898	164,495
Lease liabilities		108,409	146,641	158,989
Total non-current liabilities		5,376,988	4,526,539	4,573,484
Total liabilities		6,910,892	6,162,632	6,147,934
Equity				
Share capital		12,654,623	12,654,623	12,654,623
Treasury shares	9	(9,690)	(9,690)	(9,690)
Statutory reserve		821,791	821,791	718,004
Foreign currency translation reserve		(1,976)	(5,182)	(5,584)
Fair value reserve		(1,496,357)	(1,371,286)	(1,576,763)
Retained earnings		1,144,884	2,016,944	1,956,650
Total equity		13,113,275	14,107,200	13,737,240
Total liabilities and equity		20,024,167	20,269,832	19,885,174

The attached notes on page 7 to 14 form an integral part of this interim condensed consolidated financial information.

Abdul Rahman Hamad Abdul Rahman Al Terkait
Chairman

Faisal Abbas Marafi
Vice Chairman and Delegated Chief Executive Officer

Interim Condensed Consolidated Statement of Profit or loss
For the nine months ended 30 September 2026

	Notes	Kuwaiti Dinars			
		Three months ended 30 September (Unaudited)		Nine months ended 30 September (Unaudited)	
		2026	2025	2026	2025
Income					
Net (loss)/ gain from investments	10	(68,860)	81,011	385,581	749,428
Income from Intangible assets		-	-	108,282	101,003
Share of results from associates		(420,098)	78,607	(351,805)	645,793
		(488,958)	159,618	142,058	1,496,224
Other income		47,577	14,606	82,252	54,151
		(441,381)	174,224	224,310	1,550,375
Expenses and other charges					
Depreciation of right of use assets		(13,566)	(13,566)	(40,699)	(40,699)
Depreciation and amortisation		(15,918)	(16,106)	(47,734)	(48,301)
Staff costs		(78,439)	(58,524)	(240,212)	(218,226)
Other expenses	11	(180,626)	(48,249)	(308,898)	(212,340)
Operating (loss)/ profit		(729,930)	37,779	(413,233)	1,030,809
Finance cost on lease liabilities		(2,602)	(3,330)	(8,262)	(10,391)
Finance costs on Murabaha payables		(79,702)	(65,219)	(190,456)	(198,257)
Net (loss)/ profit for the period before statutory contribution		(812,234)	(30,770)	(611,951)	822,161
Kuwait Foundation for the Advancement of Science (KFAS)		1,120	1,093	-	(1,764)
Net (loss)/ profit for the period		(811,114)	(29,677)	(611,951)	820,397
(Loss)/ earnings per share (fils)	12	(6.42)	(0.23)	(4.84)	6.49

The attached notes on page 7 to 14 form an integral part of this interim condensed consolidated financial information.

Interim Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the nine months ended 30 September 2026

	Kuwaiti Dinars			
	Three months ended 30 September (Unaudited)		Nine months ended 30 September (Unaudited)	
	2026	**2025**	**2026**	**2025**
Net (loss)/ profit for the period	(811,114)	(29,677)	(611,951)	820,397
Other comprehensive income items:				
Items that will not be reclassified subsequently to statement of profit or loss:				
Investments at fair value through other comprehensive income:				
Change in fair value	(61,663)	43,867	(385,180)	(309,503)
Investment in associates:				
Group's share in other comprehensive loss of associate	-	-	-	(51,636)
	(61,663)	43,867	(385,180)	(361,139)
Items that will be reclassified subsequently to statement of profit or loss:				
Foreign currency translation:				
Exchange difference on translation of foreign operations	22	(629)	3,206	(3,696)
Total other comprehensive (loss)/ income	(61,641)	43,238	(381,974)	(364,835)
Total comprehensive (loss)/ income for the period	(872,755)	13,561	(993,925)	455,562

The attached notes on page 7 to 14 form an integral part of this interim condensed consolidated financial information.

Osoul Investment Company – K.S.C.P
And its subsidiaries

Interim Condensed Consolidated Statement of Changes in Equity
For the nine months ended 30 September 2026

	Kuwaiti Dinars						
	Share capital	**Treasury shares**	**Statutory Reserve**	**Foreign currency translation reserve**	**Fair value reserve**	**Retained earnings**	**Total**
Balance at 1 January 2025 (as previously stated)	12,654,623	(9,690)	718,004	(1,888)	(1,215,624)	732,294	12,877,719
Impact from restatement (note 17)	-	-	-	-	-	403,959	403,959
Balance at 1 January 2025 (Restated)	12,654,623	(9,690)	718,004	(1,888)	(1,215,624)	1,136,253	13,281,678
Net profit for the period	-	-	-	-	-	820,397	820,397
Other comprehensive loss	-	-	-	(3,696)	(361,139)	-	(364,835)
Total comprehensive (loss)/ income for the period	-	-	-	(3,696)	(361,139)	820,397	455,562
Balance at 30 September 2025	12,654,623	(9,690)	718,004	(5,584)	(1,576,763)	1,956,650	13,737,240
Balance at 1 January 2026	12,654,623	(9,690)	821,791	(5,182)	(1,371,286)	2,016,944	14,107,200
Net loss for the period	-	-	-	-	-	(611,951)	(611,951)
Other comprehensive income/ (loss)	-	-	-	3,206	(385,180)	-	(381,974)
Total comprehensive income/ (loss) for the period	-	-	-	3,206	(385,180)	(611,951)	(993,925)
Transfer to retained earnings on disposal of FVOCI Investment	-	-	-	-	260,109	(260,109)	-
Balance at 30 September 2026	12,654,623	(9,690)	821,791	(1,976)	(1,496,357)	1,144,884	13,113,275

The attached notes on page 7 to 14 form an integral part of this interim condensed consolidated financial information.

Interim Condensed Consolidated Statement of Cash Flows
For the nine months ended 30 September 2026

	Notes	Kuwaiti Dinars	
		Nine months ended 30 September (Unaudited)	
		2026	2025
Operating activities			
Net (loss)/ profit for the period		(611,951)	820,397
Adjustments:			
Net unrealised loss from investments	10	509,796	381,023
Depreciation of right of use assets		40,699	40,699
Finance cost on Murabaha payables		190,456	198,257
Finance cost on lease liabilities		8,262	10,391
Dividend income from investments at fair value through other comprehensive income	10	(410,277)	(513,051)
Share of results from associates	7	351,805	(645,793)
Depreciation and amortization		47,734	48,301
End of service indemnity		13,681	15,717
Operating Cash flows before changes in working capital		140,205	355,941
Movement in working capital:			
Other receivables		12,656	59,296
Payables		(55,501)	(118,448)
Payment of end of service indemnity		-	(24,391)
Net cash generated from operating activities		97,360	272,398
Investing activities			
Movement in cash and bank balances under lien		5,070	(2,406)
Investments in Murabaha		(250,000)	(1,000,000)
Proceeds from sale of investments at fair value through other comprehensive income		229,892	-
Paid for acquisition of other assets		(2,275)	-
Paid for acquisition of investment in associates		(1,000,000)	-
Dividend income from investments at fair value through other comprehensive income	10	410,277	513,051
Net cash used in investing activities		(607,036)	(489,355)
Financing activities			
Proceed/ (Repayment) of murabaha payables		850,000	(250,000)
Payment of finance cost on murabaha payables		(190,456)	(198,257)
Payment made towards capital reduction		(10,447)	(14,414)
Payment of lease liabilities		(46,494)	(46,494)
Dividend paid		(11,192)	(24,595)
Net cash generated from/ (used in) financing activities		591,411	(533,760)
Net change in cash and cash equivalents		81,735	(750,717)
Cash and cash equivalents at the beginning of period		536,301	1,522,067
Cash and cash equivalents at the end of period	3	618,036	771,350

The attached notes on page 7 to 14 form an integral part of this interim condensed consolidated financial information.

1. Incorporation of the Group

Osoul Investment Company K.S.C.P - "the Parent Company" was incorporated in Kuwait in 1999 and is listed on Boursa Kuwait. Osoul Investment Company is regulated by the Capital Market Authority (CMA). Its registered office is at Al – Raya complex – Sharq, 25th floor P.O. Box 3880, Safat 13039, Kuwait.

The interim financial information includes the financial information of the Parent Company and its subsidiaries (the Group) as follow:

Company name	Percentage of ownership (%)			Activity	Country of corporation
	30 September 2026 (Unaudited)	31 December 2025 (Audited)	30 September 2025 (Unaudited)		
Petro Q8 Co (W.L.L)	99	99	99	General trading and contracting	Kuwait
Osoul Leasing and Finance Co. (private sharing Co.)	100	100	100	Investment properties	Jordan

The main activities of the Group are investing in real estate, industrial, agricultural and other economic sectors by contributing to incorporation of specialized companies or purchase of securities in various sectors, managing of investment portfolios, carry out all types of real estate investment for the purpose of development whether directly or indirectly for Company's or third parties' account. The Group conducts its activities under Islamic Nobel Sharia.

The annual general meeting of shareholders for the year ended 31 December 2025 held on 7 May 2026, approved the financial statements for the year ended 31 December 2025.

The interim condensed consolidated financial information was approved for issue by the Board of Directors in the meeting held on 10 November 2026.

2. Basis of preparation and accounting policies

This interim condensed consolidated financial information has been prepared in accordance with International Accounting Standard No. (34), "Interim Financial Reporting". The accounting policies used in the preparation of the interim condensed consolidated financial information are consistent with those used in the preparation of the annual consolidated financial statements for the year ended 31 December 2025.

Certain amendments and interpretations apply for the first time in 2026, but do not have an impact on the interim condensed consolidated financial information of the Group.

The annual consolidated financial statements for the year ended 31 December 2025, were prepared in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board (IASB).

The interim condensed consolidated financial information does not include all information and disclosures required for complete financial statements in accordance with IFRS Accounting Standards as issued by the IASB and should be read in conjunction with the Group's annual consolidated financial statements as at 31 December 2025. Further, results for interim periods are not necessarily indicative of the results that may be expected for the financial year ending 31 December 2026.

Significant judgments and estimates

The significant judgments made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that were applied in Group's annual consolidated financial statements for the year ended 31 December 2025.

3. Cash and cash equivalents

	Kuwaiti Dinars		
	30 September 2026 (Unaudited)	31 December 2025 (Audited)	30 September 2025 (Unaudited)
Cash at bank	618,017	537,516	772,565
Cash balances with third parties	19	3,856	6,304
	618,036	541,372	778,869
Cash and bank balances under lien	-	(5,071)	(7,519)
Cash and cash equivalents in the statement of cash flows	618,036	536,301	771,350

Cash and bank balances under lien pertain to balances pledged as collateral for securing a murabaha payable from a local islamic bank (note 8).

4. Investments in Murabaha

Investments in Murabaha have been placed with local financial institution according to Murabaha contracts. The average yield on those contracts is 3.75% (4% – 31 December 2025, 4% – 30 September 2025).

5. Investments at fair value through profit or loss

Investments at fair value through profit or loss represent investments in local quoted equity securities.

Shares representing 100% of Group's holding in a local quoted equity investment are pledged as collateral for securing a murabaha payable from a local Islamic bank (note 8).

6. Investments at fair value through other comprehensive income

	Kuwaiti Dinars		
	30 September 2026 (Unaudited)	31 December 2025 (Audited)	30 September 2025 (Unaudited)
Local equity investment – quoted	3,258,173	3,661,261	3,464,599
Local equity investment – unquoted	6,922	223,242	198,953
Foreign equity investment – unquoted	536,791	532,456	518,430
	3,801,886	4,416,959	4,181,982

Shares representing 100% of Group's holding in a local quoted equity investment are pledged as collateral for securing a murabaha payable from a local Islamic bank (note 8).

7. Investment in associates

This represents the Group's share of investment in the following associates;

	Country of incorporation	Principal activity	Ownership Percentage		
			30 September 2026 (Unaudited)	31 December 2025 (Audited)	30 September 2025 (Unaudited)
Osos Holding Group Company K.P.S.C. (OSOS)	Kuwait	Investment	29.66%	29.66%	29.66%
Al Muthanna Real Estate Development Company K.S.C.C (Al Muthanna)	Kuwait	Real estate	20%	-	-

Movement in investment in associates are as follows:

	Kuwaiti Dinars		
	30 September 2026 (Unaudited)	**31 December 2025 (Audited)**	**30 September 2025 (Unaudited)**
Opening balance	5,532,019	4,818,479	4,818,479
Addition*	1,000,000	-	-
Share of results of associates	(351,805)	794,677	645,793
Share of other comprehensive loss	-	(81,137)	(51,636)
Closing balance	6,180,214	5,532,019	5,412,636

*During the current period, the Parent Company incorporated Al Muthanna Real Estate Development Company K.S.C.C. ("Al Muthanna") and contributed KD 1,000,000 as its share of capital, representing 20% ownership interest. The investment has been classified as an associate as the Parent Company has significant influence over the financial and operating policies of the investee. The investment is accounted for using the equity method in the consolidated financial statements. Al Muthanna yet to start its operations.

As at 30 September 2026, the fair value of the Group's investment in Osos, based on quoted market share price on Boursa Kuwait, was KD 5,765,131 (31 December 2025: KD 4,048,547, 30 September 2025: KD 3,141,672).

8. Murabaha payables

This represents a KD denominated facility availed by the Group from a local Islamic bank. The facility carries a return rate of 1.75% per annum over the Central Bank of Kuwait Discount Rate. This is secured by a pledge of one of the Group's quoted investments carried at fair value through other comprehensive income and fair value through profit and loss.

The above loan is subject to a covenant clause whereby the Group is required to maintain collateral at a coverage ratio of not less than 140% of the loan obtained.

The current and non-current amounts are as follows:

	Kuwaiti Dinars		
	30 September 2026 (Unaudited)	**31 December 2025 (Audited)**	**30 September 2025 (Unaudited)**
Current	225,000	250,000	250,000
Non-current	5,125,000	4,250,000	4,250,000
	5,350,000	4,500,000	4,500,000

9. Treasury shares

	30 September 2026 (Unaudited)	**31 December 2025 (Audited)**	**30 September 2025 (Unaudited)**
No. of shares (share)	120,000	120,000	120,000
Percentage to issued shares (%)	0.09	0.09	0.09
Market value (Kuwaiti Dinars)	26,400	29,640	28,200

The Parent Company is committed to retain reserves and retained earnings equivalent to the cost of treasury shares throughout the period, in which they are held by the Parent Company, pursuant to the relevant instructions of the regulatory authorities.

10. Net (loss)/ gain from investments

	Kuwaiti Dinars			
	Three months ended 30 September (Unaudited)		Nine months ended 30 September (Unaudited)	
	2026	2025	2026	2025
Investments at fair value through profit or loss				
Change in fair value	(95,256)	56,448	(509,796)	(381,023)
Dividends	-	-	485,100	617,400
	(95,256)	56,448	(24,696)	236,377
Investments at fair value through other comprehensive income				
Dividends	26,396	24,563	410,277	513,051
	(68,860)	81,011	385,581	749,428

11. Other expenses

	Kuwaiti Dinars			
	Three months ended 30 September (Unaudited)		Nine months ended 30 September (Unaudited)	
	2026	2025	2026	2025
Rent	2,727	1,170	5,067	3,510
Professional fees	58,944	2,573	98,356	23,369
Subscription fees	18,401	16,955	47,934	51,298
Legal fees	2,070	2,055	10,471	7,415
Remuneration of Sharia committee	250	-	3,005	1,755
Tax on Marwa Project	43,987	3,402	71,185	23,939
Miscellaneous expenses	54,247	22,094	72,880	101,054
	180,626	48,249	308,898	212,340

12. (Loss)/ earnings per share

(Loss)/ earning per share is calculated on the basis of the net (loss)/ profit for the period attributable to the shareholders of the Parent Company and the weighted average number of ordinary shares outstanding during the period which is determined based on the outstanding shares of the issued capital during the period as follows:

	Three months ended 30 September (Unaudited)		Nine months ended 30 September (Unaudited)	
	2026	2025	2026	2025
Net (loss)/ profit for the period attributed to the shareholders of the Parent Company (KD)	(811,114)	(29,677)	(611,951)	820,397
Issued shares (share)	126,546,230	126,546,230	126,546,230	126,546,230
Treasury shares (share)	120,000	120,000	120,000	120,000
Weighted average number of outstanding shares (share)	126,426,230	126,426,230	126,426,230	126,426,230
Basic and diluted (loss)/ earnings per share (fils)	(6.42)	(0.23)	(4.84)	6.49

13. Related parties' transactions

In the normal course of business, the Group enters into related parties' transactions (Principal shareholders, members of the Board of Directors, senior executive management and companies that are owned by major shareholders). Followings are the significant balances and transactions with related parties other than what is disclosed elsewhere in this interim condensed consolidated financial information:

	Kuwaiti Dinars	
	Nine months ended 30 September (Unaudited)	
	2026	2025
Statement of profit or loss		
Remuneration of key management personnel	133,663	107,621

	Kuwaiti Dinars		
	30 September 2026 (Unaudited)	31 December 2025 (Audited)	30 September 2025 (Unaudited)
Statement of Financial position			
Key management's benefits payable	74,492	105,474	95,661

All related party transactions are subject to the approval of the Annual General Assembly of the shareholders.

14. Segment reporting

The Group carries out its main activities in the State of Kuwait through three major segments:

- Finance segment- Investment in Murabaha, Wakala and deposit at financial institutions
- Investment segment- Investment in securities
- Real estate segment- Investment in real estate

The analysis of segment information as follows: -

	Kuwaiti Dinars			
	Nine months ended 30 September 2026 (Unaudited)			
	Finance segment	Investment segment	Real-estate Segment	Total
Segments revenues	-	174,945	251	175,196
Total segments results	-	(510,148)	(101,803)	(611,951)
Other information				
Segments assets	278,380	15,832,127	3,913,660	20,024,167
Segment liabilities	41,480	6,692,451	176,961	6,910,892

	Kuwait Dinars			
	Nine months ended 30 September 2025 (Unaudited)			
	Finance segment	Investment segment	Real-estate Segment	Total
Segments revenues	-	1,485,479	-	1,485,479
Total segments' results	-	921,617	(101,220)	820,397
Other information				
Segments assets	321,945	15,535,266	4,027,963	19,885,174
Segment liabilities	60,965	5,860,524	226,445	6,147,934

15. Contingent liabilities

15.1 The Group has the following contingent liabilities:

	Kuwaiti Dinars		
	30 September 2026 (Unaudited)	**31 December 2025 (Audited)**	**30 September 2025 (Unaudited)**
Contingent liabilities			
Under letters of guarantee	5,000	17,738	17,480

15.2 The Group received a tax assessment in 2016 from the Zakat, Tax and Customs Authority in the Kingdom of Saudi Arabia amounting to SR 56.3 million (equivalent to KD 4.52 million) in respect of fiscal years 2006 to 2014 relating to income from leased units in Al-Marwa Tower, Mecca. The assessment includes corporate income tax, withholding tax and related penalties. The Group has recorded a provision of KD 674,893 as at 30 September 2026 (31 December 2025: KD 674,893; 30 September 2025: KD 674,893).

The Group has objected to the assessment, and the matter remains subject to ongoing proceedings before the relevant tax dispute committees in the Kingdom of Saudi Arabia. During 2024, the Group settled the principal tax and deductions for the years 2008 to 2014 under a ZATCA initiative for cancellation of fines upon settlement of the principal amounts, and the amount paid has been recorded under other receivables pending final resolution of the case.

On 13 September 2026, The Committee of Disposition at General Secretariat decided to accept the Group's objection related to assessment of year 2006 and 2007, room rates and occupancy rate. However, the committee rejected other objections included penalties. The ultimate outcome of the matter cannot presently be determined with certainty.

16. Fair value estimation

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, i.e. an exit price. The fair value measurement assumes that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability; or
- In the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible to by the Group.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

The group uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

The fair value of financial instruments other than short term financial instruments carried at amortised cost is estimated by discounting the future contractual cash flows at the current market interest rates for similar financial instruments.

Fair value of the Group's financial assets and financial liabilities that are measured at fair value on a recurring basis:

Financial assets	*Kuwaiti Dinars*			Fair value hierarchy	Valuation technique (s) and Key input(s)	Significant unobservable inputs	Relationship of unobservable inputs to fair value
	Fair value						
	30 September 2026 *(Unaudited)*	*31 December 2025 (Audited)*	*30 September 2025 (Unaudited)*				
Investments at fair value through profit or loss:							
- Local quoted securities	4,120,704	4,630,500	4,381,776	Level 1	Bid prices	N/A	N/A
Investments at fair value through other comprehensive income:							
- Local quoted Securities	3,258,173	3,661,261	3,464,599	Level 1	Bid prices	N/A	N/A
- Local unquoted Securities	-	216,320	192,465	Level 3	Adjusted Net Assets Value as on 31 March 2025	Discount rate	The higher the discount factor and illiquidity discount factor, the lower the fair value.
- Local unquoted Securities	6,922	6,922	6,488	Level 3	Adjusted Net Assets Value as on 31 December 2024	Discount rate	The higher the discount factor and illiquidity discount factor, the lower the fair value.
- Foreign unquoted Securities	536,791	532,456	518,430	Level 3	Adjusted Net Assets Value as on 31 December 2024	Discount rate	The higher the discount factor and illiquidity discount factor, the lower the fair value.

There has been no change in valuation techniques as compared to prior periods. During the period ended 30 September 2026, there were no transfers between the levels.

The fair value of the other financial assets and liabilities is not materially different from the carrying value.

17. Comparative information

In accordance with IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors and IAS 1 Preparation of Financial Statements, the comparative information has been restated to give effect to the following.

Restatement due to identification of error on the assessment of provision amount

During the previous period, the management of Osos Holding Group Company K.P.S.C. (OSOS) "an associate of Osoul Investment Company" identified an error on the assessment of precautionary provision for the prior periods.

Accordingly, the Group has restated the comparatives in accordance with IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors.

A summary of the impact of the above matter is as follows:

As at 31 December 2024

consolidated statement of financial position

	Kuwaiti Dinars		
	As previously stated	**Effect of restatement**	**As restated**
Assets			
Non-current assets			
Investment in an associate	4,414,520	403,959	4,818,479
Total assets	19,477,726	403,959	19,881,685
Liabilities and equity			
Equity			
Retained earnings	732,294	403,959	1,136,253
Total equity	12,877,719	403,959	13,281,678
Total liabilities and equity	19,477,726	403,959	19,881,685

18. Geopolitical

Geopolitical events in the Middle East that commenced in late February 2026 have affected GCC countries, including Kuwait, resulting in regional disruptions. These developments continue to evolve and have created increased business and economic uncertainties.

The Group considered the potential impact of the current economic volatility on the reported amounts of the Group's financial and non-financial assets. The reported amounts represent management's best assessment based on available information. The impact of the highly uncertain economic environment remains judgmental, and the Group will accordingly continue to reassess its position and the related impact on a regular basis.

Management continues to monitor the situation and assess potential impacts on the Group. As of the date of authorization of this interim condensed consolidated financial information, the financial effects cannot be reliably estimated due to the evolving nature of the events.

19. Significant event

On 22 January 2026, the Board of Directors of Osoul Investment Company K.S.C.P. held a meeting and initially approved the merger with OSOS Holding Group Company K.S.C.P of which 29.66% is owned by Osoul Investment Company K.S.C.P. An asset appraiser and a merger advisor have been appointed to study the merger, identifying the acquiring company from the acquired company, and the merger mechanism (whether through acquisition or amalgamation). The merger is subject to regulatory approvals and the completion of valuation procedures by an independent advisor to determine the fair value of assets and liabilities and the merger mechanism.

As at the interim condensed consolidated financial position date, no adjustments have been made to this interim condensed consolidated financial information. Accordingly, the financial impact of the proposed merger cannot be reliably determined as at the date of approval of this interim condensed consolidated financial information.

20. Comparatives

Certain comparative figures have been reclassified to conform to the current periods presentation. These reclassifications have no impact on previously reported net profit or equity.