**ARABIAN CONTRACTING SERVICES COMPANY**
(A SAUDI JOINT STOCK COMPANY)

**INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION** (UNAUDITED)
**AND INDEPENDENT AUDITOR'S REVIEW REPORT**
**FOR THE THREE MONTH AND NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2026**

**ARABIAN CONTRACTING SERVICES COMPANY**
(A SAUDI JOINT STOCK COMPANY)

**INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION** (UNAUDITED)
**FOR THE THREE MONTH AND NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2026**

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# INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

**To the shareholders of**
**Arabian Contracting Services Company**
(A Saudi Joint Stock Company)

***Introduction***

We have reviewed the accompanying interim condensed consolidated statement of financial position of **Arabian Contracting Services Company** ("the Company") and its subsidiaries (together "the Group") as of September 30, 2026 and the related interim condensed consolidated statement of comprehensive income for the three-month and nine-month periods ended September 30, 2026, and the related interim condensed consolidated statements of changes in equity and cash flows for the nine-month period then ended, and other explanatory notes. Management is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with International Accounting Standard (34) - "Interim Financial Reporting" (IAS 34) that is endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

***Scope of review***

We conducted our review in accordance with International Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, that is endorsed in the Kingdom of Saudi Arabia. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

***Conclusion***

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with IAS 34 "Interim Financial Reporting" that is endorsed in the Kingdom of Saudi Arabia.

***Emphasis of Matter – Restatement of the Interim Condensed Consolidated Financial Information for the Comparative Period***

We draw attention to Note Number (15) to the accompanying condensed interim consolidated financial information, which indicates that:

- The comparative information presented in the interim condensed consolidated statement of comprehensive income for the three-month and nine-month periods ended 30 September 2025 has been restated as a result of the Group, through one of its subsidiaries, reassessing the accounting policy applied to the recognition of a certain contract to determine the most appropriate accounting treatment for this type of contract. This reassessment was prompted by the emergence of new information and interpretations by the parties involved in the contract, in accordance with International Financial Reporting Standards as endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements endorsed by the Saudi Organization for Chartered and Professional Accountants (SOCPA). Our conclusion has not been modified in respect of this matter.
- The comparative information presented in the interim condensed consolidated statement of changes in equity for the nine-month period ended September 30, 2025, has also been restated as a result of the Group, through one of its subsidiaries, reassessing the accounting treatment of an increase in its ownership interest in a subsidiary. It was determined that the transaction represented an equity transaction and, accordingly, the difference arising from the increase in ownership interest should have been recognized directly in retained earnings rather than as goodwill. Our conclusion has not been modified in respect of this matter.

**RSM Allied Accountants Professional Services**

**Mohammed Bin Farhan Bin Nader**
**License No. 435**
Riyadh, Kingdom of Saudi Arabia
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RSM Allied accountants professional services, professional limited liability company registered in kingdom of Saudi Arabia. with paid-up capital of (1,100,000) SAR. (Previously known as Dr.Abdelgadir bannaga & partners Company ). Allied Accountants member in RSM International network. RSM is the trading name used by the members of the RSM, each member of the RSM network is an independent accounting and consulting firm each of which practices in its own rights . The RSM network is not itself a separate legal entity in any jurisdiction. the RSM network is administered by RSM International limited, a company registered in England and Wales.
شركة ار اس ام المحاسبون المتحدون للإستشارات المهنية شركة ذات مسؤولية محدودة مهنية، مسجلة في المملكة العربية السعودية، برأس مال (١,١٠٠,٠٠٠) ريال سعودي مدفوع بالكامل والمسماة سابقا بـ "شركة الدكتور عبد القادر بانقا وشركاه المحاسبون المتحدون". وهي عضو في الشبكة العالمية RSM هي العلامة التجارية المستعملة بواسطة كل الأعضاء في مجموعة RSM كل من أعضاء المجموعة هو كيان قانوني مستقل في مجال المحاسبة والاستشارات. شبكة RSM العالمية تدار من قبل RSM العالمية المحدودة وهي شركة مسجلة في بريطانيا وويلز.

**ARABIAN CONTRACTING SERVICES COMPANY**
(A SAUDI JOINT STOCK COMPANY)

**INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION** (UNAUDITED)
**AS OF SEPTEMBER 30, 2026**
(SAUDI RIYAL)

| | Notes | September 30, 2026 (Unaudited) | December 31, 2025 (Audited) |
|---|---|---|---|
| **ASSETS** | | | |
| **Non-current assets** | | | |
| Property, plant and equipment | | **492,043,075** | 464,934,979 |
| Right-of-use assets | 6 | **3,659,459,379** | 3,542,252,524 |
| Goodwill and licenses | 7 | **690,281,426** | 707,410,701 |
| Financial assets at fair value through profit or loss | 14 | **371,304,282** | 372,178,812 |
| Net investment in a finance sub-lease – non-current portion | | **2,930,147** | 4,304,992 |
| Prepaid expenses and other non-current assets | | **778,862,299** | 1,050,676,426 |
| **Total non-current assets** | | **5,994,880,608** | 6,141,758,434 |
| **Current assets** | | | |
| Inventories | | **86,422,339** | 79,813,114 |
| Trade receivables | 8 | **928,445,035** | 1,163,247,721 |
| Net investment in a finance sub-lease – current portion | | **1,279,417** | 1,196,207 |
| Prepaid expenses and other current assets | | **843,647,494** | 637,700,393 |
| Due from related parties | 9 | **21,802,018** | 21,831,391 |
| Cash and cash equivalents | | **383,881,410** | 203,475,688 |
| **Total current assets** | | **2,265,477,713** | 2,107,264,514 |
| **TOTAL ASSETS** | | **8,260,358,321** | 8,249,022,948 |
| **EQUITY AND LIABILITIES** | | | |
| **EQUITY** | | | |
| Share capital | | **550,000,000** | 550,000,000 |
| Reserves | | **73,035,771** | 73,035,771 |
| Retained earnings | | **493,532,559** | 941,033,569 |
| Foreign currency translation reserve | | **(17,945,576)** | (12,479,510) |
| **Total equity attributable to shareholders of the parent company** | | **1,098,622,754** | 1,551,589,830 |
| Non-controlling interests | | **9,210,059** | 13,192,087 |
| **TOTAL EQUITY** | | **1,107,832,813** | 1,564,781,917 |
| **LIABILITIES** | | | |
| **Non-current liabilities** | | | |
| Employees' defined benefits obligations | | **21,157,473** | 25,993,255 |
| Lease liabilities – non-current portion | 6 | **3,135,407,326** | 2,873,760,414 |
| Other long-term financial liabilities | | **12,932,785** | 19,625,533 |
| Long-term Murabaha | 10 | **627,481,621** | 760,840,000 |
| **Total non-current liabilities** | | **3,796,979,205** | 3,680,219,202 |
| **Current liabilities** | | | |
| Lease liabilities - current portion | 6 | **581,187,667** | 623,846,500 |
| Long-term Murabaha - current portion | 10 | **174,104,615** | 162,520,000 |
| Short-term loans | 10 | **1,763,980,367** | 1,567,394,160 |
| Trade payables | | **480,415,262** | 279,407,411 |
| Due to related parties | 9 | **919,692** | 1,003,869 |
| Accrued expenses and other current liabilities | | **330,474,567** | 340,314,731 |
| Zakat and income tax provision | 11 | **24,464,133** | 29,535,158 |
| **Total current liabilities** | | **3,355,546,303** | 3,004,021,829 |
| **TOTAL LIABILITIES** | | **7,152,525,508** | 6,684,241,031 |
| **TOTAL EQUITY AND LIABILITIES** | | **8,260,358,321** | 8,249,022,948 |

| **Chairman of Board of Directors** | **Chief Executive Officer** | **Chief Financial Officer** |
|---|---|---|
| Mohamad Abdul Ellah Al Khereiji | Mansour Mohammed Al-Obaikan | Ahmed Adel Dawood |

The accompanying notes form an integral part of this interim condensed consolidated financial information

**ARABIAN CONTRACTING SERVICES COMPANY**
(A SAUDI JOINT STOCK COMPANY)

**INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**
(UNAUDITED)
**FOR THE THREE- MONTH AND NINE -MONTH PERIODS ENDED SEPTEMBER 30, 2026**
(SAUDI RIYAL)

| | Notes | For the three month period ended September 30 | | For the nine month period ended September 30 | |
|---|---|---|---|---|---|
| | | **2026** | 2025 | **2026** | 2025 |
| **Profit or loss** | | **(Unaudited)** | (Unaudited) Restated (Note 15) | **(Unaudited)** | (Unaudited) Restated (Note 15) |
| Revenues | 5 | **346,769,105** | 413,890,291 | **1,026,344,252** | 1,372,289,782 |
| Cost of revenues | 5 | **(414,785,453)** | (302,031,249) | **(1,018,211,611)** | (838,506,336) |
| **Gross (loss) / profit** | | **(68,016,348)** | 111,859,042 | **8,132,641** | 533,783,446 |
| Selling and marketing expenses | | **(22,591,415)** | (16,445,254) | **(35,114,953)** | (54,425,617) |
| General and administrative expenses | | **(41,950,054)** | (60,112,039) | **(107,146,010)** | (116,963,439) |
| Expected credit losses | 8 | **(1,850,001)** | (1,850,001) | **(5,550,003)** | (5,550,003) |
| **(Operating loss) / operating profit** | | **(134,407,818)** | 33,451,748 | **(139,678,325)** | 356,844,387 |
| Finance costs | | **(99,103,864)** | (102,426,256) | **(300,298,806)** | (282,800,672) |
| (Loss) / gain on remeasurement of financial assets at fair value through profit or loss | | **(402,691)** | 623,695 | **(874,530)** | 348,164 |
| Other income / (losses), net | | **2,480,214** | (167,531) | **12,096,304** | 2,506,226 |
| **(Loss) / profit before Zakat and income tax** | | **(231,434,159)** | (68,518,344) | **(428,755,357)** | 76,898,105 |
| Zakat and income tax | 11 | **(9,344,539)** | (5,733,093) | **(21,890,131)** | (17,233,031) |
| **(Loss) / profit for the period** | | **(240,778,698)** | (74,251,437) | **(450,645,488)** | 59,665,074 |
| **(Loss) / profit for the period attributable to:** | | | | | |
| Shareholders of the parent company | | **(241,918,097)** | (82,480,600) | **(447,501,010)** | 47,220,509 |
| Non-controlling interests | | **1,139,399** | 8,229,163 | **(3,144,478)** | 12,444,565 |
| | | **(240,778,698)** | (74,251,437) | **(450,645,488)** | 59,665,074 |
| ***Basic and diluted (loss) / earnings per share:*** | | | | | |
| (Loss) / earnings per share attributable to Shareholders of the parent company | 13 | **(4.4)** | (1.5) | **(8.1)** | 0.9 |
| **Other comprehensive income:** | | | | | |
| ***Items that may be reclassified subsequently to profit or loss:*** | | | | | |
| Foreign currency translation differences | | **(4,523,572)** | 1,033,108 | **(6,303,616)** | 2,241,620 |
| **Total (other comprehensive loss) / other comprehensive income for the period** | | **(4,523,572)** | 1,033,108 | **(6,303,616)** | 2,241,620 |
| **Total (comprehensive loss) / comprehensive income for the period** | | **(245,302,270)** | (73,218,329) | **(456,949,104)** | 61,906,694 |
| **Total (comprehensive loss) / comprehensive income for the period attributable to:** | | | | | |
| Shareholders of the parent company | | **(245,798,996)** | (81,808,597) | **(452,967,076)** | 49,011,350 |
| Non-controlling interests | | **496,726** | 8,590,268 | **(3,982,028)** | 12,895,344 |
| | | **(245,302,270)** | (73,218,329) | **(456,949,104)** | 61,906,694 |

**Chairman of Board of Directors**
Mohamad Abdul Ellah Al Khereiji

**Chief Executive Officer**
Mansour Mohammed Al-Obaikan

**Chief Financial Officer**
Ahmed Adel Dawood

The accompanying notes form an integral part of this interim condensed consolidated financial information

**ARABIAN CONTRACTING SERVICES COMPANY**
(A SAUDI JOINT STOCK COMPANY)

**INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY** (UNAUDITED)
**FOR THE NINE -MONTH PERIOD ENDED SEPTEMBER 30, 2026**
(SAUDI RIYAL)

| | Share capital | Reserves | Retained earnings | Foreign currency translation reserve | Total equity attributable to Shareholders of the parent company | Non-controlling interests | Total equity |
|---|---|---|---|---|---|---|---|
| **For the nine-month period ended September 30, 2025** | | | | | | | |
| Balance as of January 1, 2025 as previously reported (Audited) | 550,000,000 | 73,035,771 | 764,657,630 | (15,309,056) | 1,372,384,345 | (1,768,136) | 1,370,616,209 |
| Effect of adjustments to the opening balance of retained earnings (Note 15) | - | - | 13,302,588 | - | 13,302,588 | 1,478,065 | 14,780,653 |
| Balance as of January 1, 2025 (Audited) (Restated – Note 15) | 550,000,000 | 73,035,771 | 777,960,218 | (15,309,056) | 1,385,686,933 | (290,071) | 1,385,396,862 |
| Profit for the period | - | - | 47,220,509 | - | 47,220,509 | 12,444,565 | 59,665,074 |
| Total other comprehensive income for the period | - | - | - | 1,790,841 | 1,790,841 | 450,779 | 2,241,620 |
| **Total comprehensive income for the period** | - | - | 47,220,509 | 1,790,841 | 49,011,350 | 12,895,344 | 61,906,694 |
| Changes in non-controlling interests | - | - | - | - | - | (481,177) | (481,177) |
| Impact of increase in ownership interest in a subsidiary (Restated – Note 15) | - | - | (18,661,850) | - | (18,661,850) | - | (18,661,850) |
| **Balance as of September 30, 2025** (Unaudited) | 550,000,000 | 73,035,771 | 806,518,877 | (13,518,215) | 1,416,036,433 | 12,124,096 | 1,428,160,529 |
| **For the nine-month period ended September 30, 2026** | | | | | | | |
| Balance as of January 1, 2026 (Audited) | **550,000,000** | **73,035,771** | **941,033,569** | **(12,479,510)** | **1,551,589,830** | **13,192,087** | **1,564,781,917** |
| Loss for the period | - | - | **(447,501,010)** | - | **(447,501,010)** | **(3,144,478)** | **(450,645,488)** |
| Total other comprehensive loss for the period | - | - | - | **(5,466,066)** | **(5,466,066)** | **(837,550)** | **(6,303,616)** |
| **Total comprehensive loss for the period** | - | - | **(447,501,010)** | **(5,466,066)** | **(452,967,076)** | **(3,982,028)** | **(456,949,104)** |
| **Balance as of September 30, 2026** (Unaudited) | **550,000,000** | **73,035,771** | **493,532,559** | **(17,945,576)** | **1,098,622,754** | **9,210,059** | **1,107,832,813** |

**Chairman of Board of Directors**
Mohamad Abdul Ellah Al Khereiji

**Chief Executive Officer**
Mansour Mohammed Al-Obaikan

**Chief Financial Officer**
Ahmed Adel Dawood

The accompanying notes form an integral part of this interim condensed consolidated financial information

**ARABIAN CONTRACTING SERVICES COMPANY**
(A SAUDI JOINT STOCK COMPANY)

**INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS** (UNAUDITED)
**FOR THE NINE -MONTH PERIOD ENDED SEPTEMBER 30, 2026**
(SAUDI RIYAL)

| | **September 30, 2026 (Unaudited)** | September 30, 2025 (Unaudited) Restated (Note 15) |
|---|---|---|
| **OPERATING ACTIVITIES:** | | |
| (Loss) / Profit before zakat and income tax | **(428,755,357)** | 76,898,105 |
| ***Adjustments to reconcile the (loss) / profit before Zakat and income tax to net cash generated from / (used in) operating activities:*** | | |
| Depreciation of property, plant and equipment | **50,031,133** | 43,455,628 |
| Depreciation of right-of-use assets | **351,611,654** | 399,255,111 |
| Amortization of licenses | **17,129,275** | 17,129,275 |
| Unrealized losses / (gains) on revaluation of financial assets at fair value through profit or loss | **874,530** | (348,164) |
| Expected credit losses | **5,550,003** | 5,550,003 |
| Losses on disposal of property, plant and equipment | **1,886,385** | 1,068,428 |
| Current service cost of employees defined benefits obligations | **3,706,210** | 4,193,893 |
| Finance costs on short-term loans and long-term Murabaha facilities | **122,267,990** | 101,858,711 |
| Finance costs on other long-term financial liabilities | **893,963** | 988,532 |
| Recognized portion of deferred revenue | **(5,590,482)** | (66,499) |
| Finance costs on lease liabilities | **177,136,853** | 180,942,347 |
| Gain from adjustments of right-of-use assets | - | (1,074,830) |
| ***Changes in working capital:*** | | |
| Inventories | **(6,609,225)** | (35,342,193) |
| Trade receivables | **229,252,683** | (119,713,494) |
| Prepaid expenses and other current assets | **50,040,432** | (975,425,917) |
| Due from / to related parties, net | **(54,804)** | 66,307,716 |
| Trade payables | **201,007,851** | (805,965) |
| Accrued expenses and other current liabilities | **(10,737,486)** | 43,858,642 |
| **Cash generated from / (used in) operating activities** | **759,641,608** | (191,270,671) |
| Employees' defined benefits obligations paid | **(8,604,032)** | (1,152,304) |
| Zakat and income tax paid | **(26,461,798)** | (19,913,265) |
| **Net cash generated from / (used in) operating activities** | **724,575,778** | (212,336,240) |
| **INVESTING ACTIVITIES:** | | |
| Additions to property, plant and equipment | **(82,515,799)** | (70,031,187) |
| Proceeds from net investment in a finance sub-lease | **1,291,635** | 1,379,162 |
| Proceeds from sale of property, plant and equipment | **727,297** | 256,555 |
| Additions to financial assets at fair value through profit or loss | - | (4,067,581) |
| **Net cash flows used in investing activities** | **(80,496,867)** | (72,463,051) |
| **FINANCING ACTIVITIES:** | | |
| Proceeds from short-term loans and long-term murabaha | **333,807,491** | 2,419,552,548 |
| Payment of short-term loans and long-term murabaha | **(258,995,048)** | (1,454,780,533) |
| Payments of lease liabilities | **(400,724,161)** | (668,999,401) |
| Payments of other long-term financial liabilities | **(2,250,000)** | (2,250,000) |
| Finance costs paid | **(131,187,652)** | (101,389,455) |
| Net change in non-controlling interests | - | (481,177) |
| Loss on increase in ownership interest in a subsidiary | - | (18,661,850) |
| **Net cash (used in) / generated from financing activities** | **(459,349,370)** | 172,990,132 |
| **Net change in cash and cash equivalents during the period** | **184,729,541** | (111,809,159) |
| Foreign currency translation adjustment | **(4,323,819)** | 1,060,985 |
| Cash and cash equivalents as of the beginning of the period | **203,475,688** | 318,099,318 |
| **Cash and cash equivalents as of the end of the period** | **383,881,410** | 207,351,144 |
| ***Non-cash transactions:*** | | |
| Additions to right of use assets and lease liabilities | **488,521,183** | 583,972,393 |
| Amortization of lease liabilities into accrued expenses | **10,070,755** | 1,122,749 |
| Offsetting of prepaid expenses against lease liabilities | **15,826,594** | 2,555,660 |
| Accrued finance cost | **8,919,662** | 469,256 |

| **Chairman of Board of Directors** | **Chief Executive Officer** | **Chief Financial Officer** |
|---|---|---|
| Mohamad Abdul Ellah Al Khereiji | Mansour Mohammed Al-Obaikan | Ahmed Adel Dawood |

The accompanying notes form an integral part of this interim condensed consolidated financial information

## 1- GROUP INFORMATION

Arabian Contracting Services Company is a Saudi Joint Stock Company - (the "Company") registered in Riyadh on Jumada Al-Ula 18, 1403 H (corresponding to March 3, 1983) under commercial register number 1010048419 and unified national number 7018053632.

The head office of the Company is located in Riyadh - Kingdom of Saudi Arabia, P.O. Box: 55905, Postal Code: 11544.

The Company's principal activities represent printing, engraving and photochemical etching on metal or plastic plates – zincograph, manufacturing components for display screens such as plasma, polymer and liquid crystal displays (LCD); manufacturing display screens, general construction of residential buildings, construction of roads, streets, sidewalks and road-related works, construction of bridges and tunnels, construction of railway lines, casting of foundations and bases, installation of electrical wiring, installation of telecommunications wiring, wholesale of household electronic and electrical appliances, wholesale of television receiving equipment, including import, wholesale of software, including import, land transportation of goods, transportation of goods and equipment - heavy transport, light transport, advertising and publicity agencies, providing marketing services on behalf of others, building maintenance services activities, and repair and maintenance of screens, keyboards, mice and other similar accessories.

Accompanying interim condensed consolidated financial information includes the results of operations, assets, liabilities, and activities of the Company and its branches:

| Branch name | Location | Activity of the branch | Commercial register number |
|---|---|---|---|
| Raweyah Printing Press Arabian Company Factory | Riyadh | Printing, engraving and photoengraving on metal or plastic plates zincograph | 1010057812 |
| Arabian Contracting Services Company | Riyadh | Publicity and advertising entities and agencies | 1010062303 |
| Ain Al Arabia Company for Advertising and Publicity | Riyadh | Publicity and advertising entities and agencies, organization and management of exhibitions and conferences, wholesale of gifts and luxuries | 1010500526 |
| Arabian Contracting Services | Jeddah | Publicity and advertising entities and agencies | 4030058296 |
| Raweyah Printing Press Arabian Company Factory | Jeddah | Printing, book printing, printing of advertisements, posters and information leaflets, printing of business stationery, invoices and printing using photocopiers, engraving and photoengraving on metal or plastic plates (zincograph) and bookbinding | 4030275525 |

## 2- BASIS OF PREPARATION

### 2-1 Statement of compliance

The Group's interim condensed consolidated financial Information has been prepared in accordance with International Accounting Standard (34) "Interim Financial Reporting" as endorsed in the Kingdom of Saudi Arabia, and other standards and pronouncements as endorsed by the Saudi Organization for Chartered and Professional Accountants (SOCPA).

This interim condensed consolidated financial information does not include all the information and disclosures required for a complete set of consolidated financial statements prepared in accordance with International Financial Reporting Standards, and therefore they should be read in conjunction with the Group's annual consolidated financial statements for the year ended December 31, 2025. The results for the period are not an indication of the annual results of the Group.

### 2-2 Basis of measurement

The interim condensed consolidated financial Information has been prepared on the historical cost basis, except as described in the material accounting policies information disclosed in the annual consolidated financial statements for the year ended December 31, 2025.

As shown in the accompanying interim condensed consolidated financial Information, as of September 30, 2026 the Group's current liabilities exceeded its current assets by SAR 1,090 million (December 31, 2025: SAR 896.8 million).

Management has assessed the Group's ability to successfully execute its business plan and to generate sufficient cash flows to meet its obligations for the next twelve month. In preparing the forecasts, management considered all reasonably possible cash flows, with timing and amounts supported by conditions and facts available. In developing the business plan, management considered the following factors:

1. The Group generated positive cash flows from operating activities amounting to SR 724.6 million for the nine-month period ended September 30, 2026.
2. As disclosed in Note (17), On October 29, 2026, the Group announced that it had entered into agreements with local banks to reschedule certain existing short-term loans and convert them into medium- and long-term loans as disclosed in Note (10). Moreover, the Group obtained additional financing in amount of SR 300 million. This is considered a significant indicator of the banks' support for the Group, which enhances its liquidity position and supports its ability to meet its obligations in the subsequent period.
3. As disclosed in Note (17), On October 27, 2026, the Group announced that had received a letter confirming Remat Al Riyadh Development Company's approval of a temporary suspension of the annual minimum guaranteed payment for a period of 90 days, commencing on October 26, 2026, and ending on January 25, 2027, under the existing agreement entered into with Remat Al Riyadh Development Company. The temporary suspension was granted to allow Remat Al Riyadh Development Company to review the request submitted by the Group to address the economic, financial and operational challenges facing the project.

Based on management's preliminary assessment, the Group will have sufficient cash over the next twelve month to meet its obligations as they fall due. Nevertheless, in light of the above, management periodically updates its cash flow forecasts covering the next twelve month. Considering the outcome of the preliminary assessment and the events described above, which are expected to have a positive impact on future cash flows, management believes that the Group will have sufficient cash to meet its obligations as they fall due over the twelve month following the date of these interim condensed consolidated financial information. Accordingly, this interim condensed consolidated financial information have been prepared on a going concern basis.

### 2-3 Functional and presentation currency

This interim condensed consolidated financial information are presented in Saudi Riyal (SR), unless otherwise stated. The Saudi Riyal is the functional and presentation currency of the Group.

### 2-4 The change in the Egyptian Pound exchange rate

During the period ended September 30, 2026, the Egyptian pound recorded an average of 8.04% decrease in rate against the Saudi Riyal (September 30, 2025: Increase by an average of 6.24%). As a result, the impact in foreign currency translation for foreign operations in Egypt was recorded as a foreign currency translation reserve.

## 2- BASIS OF PREPARATION (CONTINUED)

### 2-5 Basis of consolidation

The interim condensed consolidated financial Information includes the financial Information of the Group and entities controlled by the Company and its subsidiaries as at the reporting date.

Control is achieved when the Group:
- Has power over the investee;
- Is exposed, or has rights, to variable returns from its involvement with the investee; and
- Has the ability to use its power to affect its returns.

The Group reassesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control listed above.

When the Group has less than a majority of the voting rights of an investee, it has power over the investee when the voting rights are sufficient to give it the practical ability to direct the relevant activities of the investee unilaterally.

The Group considers all relevant facts and circumstances in assessing whether or not the Group's voting rights in an investee are sufficient to give it power, including:
- The size of the Group's holding of voting rights relative to the size and dispersion of holdings of the other vote holders;
- Potential voting rights held by the Group, other vote holders or other parties;
- Rights arising from other contractual arrangements; and
- Any additional facts and circumstances that indicate that the Group has, or does not have, the current ability to direct the relevant activities at the time that decisions need to be made, including voting patterns at previous shareholders' meetings.

The process of consolidating the financial Information of a subsidiary begins when the Group gains control over the subsidiary and ceases when the Group loses control of the subsidiary. In particular, the revenues and expenses of the subsidiary acquired, disposed of or sold during the period are included in the condensed interim consolidated statement of comprehensive income from the date the Group obtains control until the date that the Group ceases to control the subsidiary.

A change in the ownership interest of a subsidiary, without a loss of control, is recorded in the condensed interim consolidated statement of changes in equity. Profit or loss and each component of other comprehensive income are attributed to the shareholders of the Parent Company and to the non-controlling interests. Total comprehensive income is also attributed to the shareholders of the Parent Company and to the non-controlling interests, even if this results in the non-controlling interests having a deficit balance.

If the Group loses control over its subsidiary, it derecognizes the related assets (including goodwill), liabilities, non-controlling interests and other components of equity, while any resultant gain or loss is recognized in the condensed interim consolidated statement of comprehensive income.

When necessary, adjustments are made to the financial Information of the subsidiaries to bring their material accounting policies information in line with the Group's material accounting policies information.

All intragroup assets and liabilities, equity, revenues, expenses and cash flow relating to transactions between members of the Group are eliminated in full upon consolidating the condensed interim financial Information.

The accompanying condensed interim consolidated financial information includes the accounts of the Company and its subsidiaries (collectively referred to as the "Group"). The details of these subsidiaries are as follows:

| | | **Ownership %** | |
|---|---|---|---|
| **Subsidiary name** | **Country of incorporation** | **September 30, 2026** | December 31, 2025 |
| Al-Arabia Out of Home Advertising FZ - LLC (A) | UAE | **100%** | 100% |
| Arabian United Company for Advertising Services (B) | Egypt | **49.99%** | 49.99% |
| Faden Advertising Agency Company (C) | KSA | **100%** | 100% |
| Al Arabia Alliance for Smart Advertisements Company (D) | KSA | **90%** | 90% |
| Digital Screens Advertising Company (E) | KSA | **50%** | 50% |

## 2- BASIS OF PREPARATION (CONTINUED)

### 2-5 Basis of consolidation (continued)

(A) Al-Arabia Out of Home Advertising FZ – LLC – is a limited liability company incorporated and registered in the United Arab Emirates. It is a wholly owned subsidiary of the Company with a share capital of AED 100,000. The Company's principal activities are media and marketing services and out-of-home advertising. The condensed interim consolidated financial information of Al Arabia Out of Home Advertising FZ-LLC include the accounts of the Company and its following subsidiaries:

| | | Ownership % | |
|---|---|---|---|
| **Subsidiary name** | **Country of incorporation** | **September 30, 2026** | December 31, 2025 |
| Al Arabia Out of Home Digital Advertising L.L.C. | UAE | **75%** | 75% |
| Al Arabia Out of Home Advertising MIFZ L.L.C. | UAE | **100%** | 100% |

(B) Arabian United Company for Advertising Services is a Joint Stock Company registered in the Arab Republic of Egypt, and it is a 49.99% owned subsidiary of the Company with a paid share capital of 7,500,000 Egyptian Pounds. The subsidiary was consolidated by 49.99% ownership interest due to the existence of effective control over voting rights, as the Company's representation on the Board of Directors is 57%. The principal activities of the Company are in the field of advertising through all audio, print, and visual media channels, the supply, installation, and operation of digital screens, and project management.

(C) Faden Advertising Agency Company (One Person Company) L.L.C. is a single shareholder limited liability company incorporated and registered in the Kingdom of Saudi Arabia. It is a wholly owned subsidiary of the Company with a share capital of SR 60 million. The Company's principal activities include advertising establishments and agencies, providing marketing services on behalf of others, and the installation and assembly of neon signs. The condensed interim consolidated financial information of Faden Advertising Agency Company includes the accounts of the Company and its following subsidiaries:

| | | Ownership % | |
|---|---|---|---|
| **Subsidiary name** | **Country of incorporation** | **September 30, 2026** | December 31, 2025 |
| Faden Advertising Agency – Dubai | UAE | **100%** | 100% |
| Derayah Private Fund No. 40 | KSA | **100%** | 100% |

(D) Al Arabia Alliance for Smart Advertisements Company is a limited liability company incorporated and registered in the Kingdom of Saudi Arabia. It is a 90%-owned subsidiary of the Company with a share capital of SR 1,000,000. The Company's principal activities include advertising establishments and agencies, providing marketing services on behalf of others, maintenance and operation of pollution control equipment, installation of industrial process control equipment, installation of telecommunications equipment, artificial intelligence technologies, infrastructure hosting services, data processing services, and related activities.

(E) Digital Screens Advertising Company is a limited liability company incorporated and registered in the Kingdom of Saudi Arabia. It is a 50%-owned subsidiary of the Company with a share capital of SR 100,000. As the Group has control over the operating decisions of this subsidiary, it has been consolidated in the condensed interim consolidated financial information.

### 2-6 Business combination and goodwill

The acquisition method of accounting is used to account for the acquisition of subsidiaries. The cost of an acquisition is measured at the fair value of the assets acquired and liabilities assumed as at the acquisition date. The excess of the cost of acquisition over the fair value of the Group’s share of the net identifiable assets acquired and liabilities assumed is recorded as goodwill. Goodwill is tested annually for impairment and carried at cost, net of impairment losses, if any. Acquisition-related costs are expensed as incurred and included in general and administrative expenses.

When the Group acquires a business, it assesses the financial assets and liabilities assumed for appropriate classification and designation in accordance with the contractual terms, economic circumstances and pertinent conditions as at the acquisition date. This includes the separation of embedded derivatives in the original contracts through the acquisition.

Any contingent consideration to be transferred by the acquirer is recognized at fair value at the acquisition date. All contingent consideration (except that classified as equity) is measured at fair value, with changes in fair value recognized in the interim condensed consolidated statement of comprehensive income. Contingent consideration that is classified as equity is not remeasured and subsequent settlement is accounted for within equity.

## 2- BASIS OF PREPARATION (CONTINUED)

### 2-6 Business combination and goodwill (continued)

Goodwill is initially measured as the excess of the purchase price over the fair value of the Group's share of the net identifiable assets acquired and liabilities assumed. If the fair value of the net assets acquired is in excess of the aggregate consideration transferred, the Group re-assesses whether it has correctly identified all of the assets acquired and all of the liabilities assumed, and reviews the procedures used to measure the amounts to be recognized at the acquisition date. If the reassessment still results in an excess of the fair value of net assets acquired over the aggregate consideration transferred, then the gain is recognized in the condensed interim consolidated statement of comprehensive income as a bargain purchase gain.

After initial recognition, goodwill is measured at cost less any accumulated impairment losses. For the purpose of impairment testing, goodwill acquired in a business combination is, from the acquisition date, allocated to each of the Group's cash-generating units (CGUs) that are expected to benefit from the combination, irrespective of whether other assets or liabilities of the acquiree are assigned to those units.

Where goodwill has been allocated to a CGU and part of the operation within that unit is disposed of, the goodwill associated with the disposed operation is included in the carrying amount of the operation when determining the gain or loss on disposal of the operation. Goodwill disposed of in these circumstances is measured based on the relative values of the disposed operation and the portion of the CGU retained.

Changes in the Group's ownership interest in a subsidiary that do not result in a loss of control are accounted for as equity transactions. The carrying amounts of the controlling and non-controlling interests are adjusted to reflect the changes in their relative interests in the subsidiary. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity attributable to the shareholders of the parent Company, and no gain or loss is recognized.

### 2-7 Significant accounting estimates and assumptions

In preparing this interim condensed consolidated financial information, management has made judgements and estimates that affect the application of material accounting policies and the reported amounts of assets and liabilities, revenues and expenses. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's material accounting policies and the key sources of estimation uncertainty are the same as those described in the Group's last annual consolidated financial statements for the year ended December 31, 2025.

## 3- CONSISTENT MATERIAL ACCOUNTING POLICIES INFORMATION

The material accounting policies information followed, and the methods of calculation applied in the preparation of this interim condensed consolidated financial information are consistent with those used in the preparation of the Group's annual consolidated financial statements for the year ended December 31, 2025.

## 4- NEW STANDARDS, AMENDMENTS TO STANDARDS AND INTERPRETATION

There are new standards and a number of amendments to standards that are effective for annual reporting periods beginning on or after January 1, 2026, as disclosed in the Group's annual financial statements. These have been adopted and have not had a material impact on the Group's accompanying condensed interim Consolidated financial information.

## NEW ACCOUNTING STANDARDS, AMENDMENTS AND INTERPRETATIONS NOT YET ADOPTED BY THE GROUP

IFRS 18 - Presentation and Disclosure in Financial Statements ("IFRS 18") adopted by the Saudi Organization for Chartered and Professional Accountants ("SOCPA") will replace IAS 1- Presentation of financial statements and will apply for annual periods beginning on or after 1 January 2027.

IFRS 18 will carry forward many of the requirements in IAS 1 unchanged and complementing them with new requirements. In addition, some paragraphs from IAS 1 have been moved to IAS 8 and IFRS 7. Furthermore, the IASB has made minor amendments to IAS 7 and IAS 33 Earnings per Share.

IFRS 18 introduces new requirements to:

- present specified categories and defined subtotals in the consolidated statement of comprehensive income which are "operating profit or loss" and "profit or loss before financing and income taxes" (which, for the Group, will be presented before zakat, consistent with the requirements of IFRS as endorsed in the Kingdom of Saudi Arabia).

**4- NEW STANDARDS, AMENDMENTS TO STANDARDS AND INTERPRETATION** (CONTINUED)

**NEW ACCOUNTING STANDARDS, AMENDMENTS AND INTERPRETATIONS NOT YET ADOPTED BY THE GROUP** (CONTINUED)

- provide disclosures on management-defined performance measures (MPMs) in the notes to the financial statements
- improve aggregation and disaggregation
- provide disclosure about the nature of operating expense when entities present at least one line item by function

An entity is required to apply IFRS 18 for annual reporting periods beginning on or after 1 January 2027, with earlier application permitted. The amendments to IAS 7 and IAS 33, as well as the revised IAS 8 and IFRS 7, become effective when the Group applies IFRS 18. IFRS 18 requires retrospective application with specific transition provisions.

The Group has not early adopted the new accounting standard in preparing this interim condensed consolidated financial information; however, the Group is in the process of assessing the impact and its application on the consolidated financial statements.

Based on the preliminary impact assessment of IFRS 18 performed by management, it has been assessed that the Group does not have specified main business activities of investing in assets or providing financing to customers. Hence, the Group is expected to apply the general classification requirements applicable for entities which do not have a specified main business activity for revenues and expenses recognized in the statement of profit or loss.

The Group is still in the process of identifying the changes that may be required in the financial statements in compliance with the IFRS 18 requirements.

**(A) Management-defined performance measures**
Management-defined performance measures (MPMs) are subtotals of income and expenses used in public communications outside financial statements that communicate to users management's view of an aspect of the financial performance of the Group as a whole.

The Group is in the process of assessing whether any measures presented in its public communications meet the definition of management performance measures (MPMs) under IFRS 18 and, accordingly, whether additional disclosures will be required upon transition to IFRS 18.

MPMs relate to the same reporting period as the financial statements, accordingly the Group will reassess the identified MPM in the same IFRS 18 adoption period.

**(B) Analysis of operating expenses**
The Group currently presents a number of operating expenses by function (i.e., cost of revenue, selling and marketing expenses and general and administrative expenses). Upon adoption of IFRS 18, the Group will disclose additional information about specific amounts (representing information by nature) in a single note. The note will include the total for each of depreciation, amortisation, employee benefits, impairment losses and reversals of impairment losses, and the write-down and reversal of write-down of inventories.

In addition, for each total listed above, the Group will disclose the amount related to each line item in the operating category; and a list of any line items outside the operating category that also include amounts relating to the total.

**(C) Aggregation and disaggregation**
IFRS 18 introduces enhanced principles for the aggregation and disaggregation of information in the primary financial statements and the notes, including restrictions on the use of the label "other". The Group is currently assessing the classification of items based on similar and dissimilar characteristics.
Based on this assessment, it will present line items in the primary financial statements that provide useful, structured summaries and disclose additional material information in the notes to improve clarity and comparability. Management is enhancing its reporting systems and mappings to capture the information required for these disclosures.
The Group is also assessing line items currently labelled as 'others' and will use more informative labels.

**5- OPERATING SEGMENTS**
The segment is a separate and distinct segment of the Group engaged in business activities that result in the recognition of revenues or expenses incurred. Operating segments are disclosed on the basis of internal reports reviewed by the chief operating decision-maker, who is responsible for resource allocation, performance evaluation, and strategic decision-making on operating segments. Operating segments with similar economic characteristics, products, services and similar customer categories are aggregated and recorded where possible as sectors to be reported.

**5- OPERATING SEGMENTS** (CONTINUED)

**Basis of segment reporting**

The Group has two operating segments. These segments provide different services and are managed separately because they have different economic characteristics, such as sales growth trends, rates of return, and levels of capital investment, as well as different marketing strategies.

The following is a summary of the operations of each segment:

| **Segment reports** | **Operations / Activity** |
|---|---|
| Advertising segment | Indoor and outdoor advertisements |
| Others | All types of printing work and retail sales by mail |

**Information on segment reporting**

The information for each reportable segment is presented below. Profit / (loss) for the period for each segment is used to measure performance. because management considers that this information is most appropriate to assess the results of the relevant segments relating to other entities operating in the same industry:

***For the three-month period ended September 30, 2026 (Unaudited)***

(Saudi Riyal)

| | **Advertising segment** | **Others** | **Total segments** | **Reconciliation and elimination** | **Consolidated** |
|---|---|---|---|---|---|
| **Revenues** | | | | | |
| Customers | **340,588,108** | **6,180,997** | **346,769,105** | **-** | **346,769,105** |
| Transactions between segments | **-** | **1,384,475** | **1,384,475** | **(1,384,475)** | **-** |
| **Total revenues** | **340,588,108** | **7,565,472** | **348,153,580** | **(1,384,475)** | **346,769,105** |
| Depreciation and amortization | **139,583,259** | **811,794** | **140,395,053** | **-** | **140,395,053** |
| **Loss for the period** | **(240,495,494)** | **(283,204)** | **(240,778,698)** | **-** | **(240,778,698)** |

*For the three-month period ended September 30, 2025 (Unaudited) (Restated - Note 15)*

(Saudi Riyal)

| | Advertising segment | Others | Total segments | Reconciliation and elimination | Consolidated |
|---|---|---|---|---|---|
| **Revenues** | | | | | |
| Customers | 407,331,313 | 6,558,978 | 413,890,291 | - | 413,890,291 |
| Transactions between segments | - | 2,311,253 | 2,311,253 | (2,311,253) | - |
| **Total revenues** | 407,331,313 | 8,870,231 | 416,201,544 | (2,311,253) | 413,890,291 |
| Depreciation and amortization | 151,487,978 | 732,944 | 152,220,922 | - | 152,220,922 |
| **Loss for the period** | (74,931,266) | 679,829 | (74,251,437) | - | (74,251,437) |

***For the nine-month period ended September 30, 2026 (Unaudited)***

(Saudi Riyal)

| | **Advertising segment** | **Others** | **Total segments** | **Reconciliation and elimination** | **Consolidated** |
|---|---|---|---|---|---|
| **Revenues** | | | | | |
| Customers | **1,009,332,599** | **17,011,653** | **1,026,344,252** | **-** | **1,026,344,252** |
| Transactions between segments | **-** | **3,411,050** | **3,411,050** | **(3,411,050)** | **-** |
| **Total revenues** | **1,009,332,599** | **20,422,703** | **1,029,755,302** | **(3,411,050)** | **1,026,344,252** |
| Depreciation and amortization | **416,399,135** | **2,372,927** | **418,772,062** | **-** | **418,772,062** |
| **Loss for the period** | **(447,980,703)** | **(2,664,785)** | **(450,645,488)** | **-** | **(450,645,488)** |

**5- OPERATING SEGMENTS** (CONTINUED)

**Information on segment reporting** (continued)

*For the nine-month period ended September 30, 2025 (Unaudited) (Restated - Note 15)*

| | (Saudi Riyal) | | | | |
|---|---|---|---|---|---|
| | Advertising segment | Others | Total segments | Reconciliation and elimination | Consolidated |
| **Revenues** | | | | | |
| Customers | 1,352,831,154 | 19,458,628 | 1,372,289,782 | - | 1,372,289,782 |
| Transactions between segments | - | 6,348,606 | 6,348,606 | (6,348,606) | - |
| **Total revenues** | 1,352,831,154 | 25,807,234 | 1,378,638,388 | (6,348,606) | 1,372,289,782 |
| Depreciation and amortization | 456,575,366 | 3,264,648 | 459,840,014 | - | 459,840,014 |
| **Profit for the period** | 57,351,491 | 2,313,583 | 59,665,074 | - | 59,665,074 |

The activities of the Company and its subsidiaries are mainly concentrated in the Kingdom of Saudi Arabia, Arab Republic of Egypt, and United Arab Emirates. Below is a summary of some financial information for each separate geographic region:

***For the three-month period ended September 30, 2026** (Unaudited)**:***

| | (Saudi Riyal) | | | |
|---|---|---|---|---|
| | **Kingdom of Saudi Arabia** | **Arab Republic of Egypt** | **United Arab Emirates** | **Total** |
| Revenues | **262,045,767** | **41,677,167** | **43,046,171** | **346,769,105** |
| Cost of revenues | **(351,314,317)** | **(23,473,935)** | **(39,997,201)** | **(414,785,453)** |
| **Gross loss** | **(89,268,550)** | **18,203,232** | **3,048,970** | **(68,016,348)** |

*For the three-month period ended September 30, 2025 (Unaudited) (Restated – Note 15):*

| | (Saudi Riyal) | | | |
|---|---|---|---|---|
| | Kingdom of Saudi Arabia | Arab Republic of Egypt | United Arab Emirates | Total |
| Revenues | 360,565,963 | 29,260,732 | 24,063,596 | 413,890,291 |
| Cost of revenues | (278,601,258) | (14,098,082) | (9,331,909) | (302,031,249) |
| **Gross profit** | 81,964,705 | 15,162,650 | 14,731,687 | 111,859,042 |

***For the nine-month period ended September 30, 2026 (Unaudited)***

| | (Saudi Riyal) | | | |
|---|---|---|---|---|
| | **Kingdom of Saudi Arabia** | **Arab Republic of Egypt** | **United Arab Emirates** | **Total** |
| Revenues | **856,700,834** | **81,127,217** | **88,516,201** | **1,026,344,252** |
| Cost of revenues | **(886,329,261)** | **(55,586,384)** | **(76,295,966)** | **(1,018,211,611)** |
| **Gross profit** | **(29,628,427)** | **25,540,833** | **12,220,235** | **8,132,641** |

*For the nine-month period ended September 30, 2025 (Unaudited) (Restated – Note 15):*

| | (Saudi Riyal) | | | |
|---|---|---|---|---|
| | Kingdom of Saudi Arabia | Arab Republic of Egypt | United Arab Emirates | Total |
| Revenues | 1,276,950,331 | 48,033,497 | 47,305,954 | 1,372,289,782 |
| Cost of revenues | (782,110,742) | (30,975,352) | (25,420,242) | (838,506,336) |
| **Gross profit** | 494,839,589 | 17,058,145 | 21,885,712 | 533,783,446 |

**5- OPERATING SEGMENTS** (CONTINUED)

**Information on segment reporting** (continued)
The main markets for the Group's products are located in the Kingdom of Saudi Arabia, Arab Republic of Egypt, and United Arab Emirates. The following is an analysis of the Group's geographical sectors:

***For the nine-month period ended September 30, 2026 (Unaudited):***

| | (Saudi Riyal) | | | |
|---|---|---|---|---|
| | **Kingdom of Saudi Arabia** | **Arab Republic of Egypt** | **United Arab Emirates** | **Total** |
| Property, plant and equipment | **384,343,050** | **31,071,650** | **76,628,375** | **492,043,075** |
| Right-of-use assets | **3,238,643,296** | **5,874,123** | **414,941,960** | **3,659,459,379** |
| Goodwill and Licenses | **690,281,426** | **-** | **-** | **690,281,426** |
| Total assets | **7,554,008,373** | **109,896,256** | **596,453,692** | **8,260,358,321** |
| Total liabilities | **6,448,583,426** | **84,049,550** | **619,892,532** | **7,152,525,508** |

*For the year ended December 31, 2025 (Audited):*

| | (Saudi Riyal) | | | |
|---|---|---|---|---|
| | Kingdom of Saudi Arabia | Arab Republic of Egypt | United Arab Emirates | Total |
| Property, plant and equipment | 357,702,132 | 32,947,652 | 74,285,195 | 464,934,979 |
| Right-of-use assets | 3,100,754,857 | 1,449,847 | 440,047,820 | 3,542,252,524 |
| Goodwill and Licenses | 707,410,701 | - | - | 707,410,701 |
| Total assets | 7,544,822,733 | 74,209,771 | 629,990,444 | 8,249,022,948 |
| Total liabilities | 5,979,867,577 | 61,669,303 | 642,704,151 | 6,684,241,031 |

Revenues between segments and between business units are eliminated upon consolidation and stated in the "reconciliation and elimination" column. The Group's management monitors the operating results of its business units separately for the purpose of decision-making about resource allocation and performance assessment. Segment performance is measured and evaluated on the basis of interim condensed consolidated statement of comprehensive income.

The Group derives its revenues from providing advertising services over time and revenues from printing services at a point in time.

## 6- RIGHT-OF-USE ASSETS / LEASE LIABILITIES

The rights-of-use assets have been measured at an amount equal to the lease liabilities and adjusted for the amounts of prepayments and accrued lease payments related to leases recognized in the interim condensed consolidated statement of financial position.

| | (Saudi Riyal) | |
|---|---|---|
| | **September 30, 2026** | December 31, 2025 |
| | **(Unaudited)** | (Audited) |
| **Right-of-use assets** | | |
| Balance as of the beginning of the period / year | **4,282,805,939** | 4,075,076,991 |
| Additions during the period / year | **488,521,183** | 962,501,290 |
| Foreign currency translation adjustments | **(376,095)** | - |
| Reconciliation (A) | **(19,581,100)** | (130,904,590) |
| Disposals (B) | **(18,165,387)** | (623,867,752) |
| **Balance as of the end of the period / year** | **4,733,204,540** | 4,282,805,939 |
| **Accumulated depreciation** | | |
| Balance as of the beginning the period / year | **740,553,415** | 699,979,923 |
| Charged during the period / year | **351,487,617** | 602,047,987 |
| Foreign currency translation adjustment | **(254,521)** | (38,559) |
| Reconciliation (A) | **124,037** | 54,601,417 |
| Disposals (B) | **(18,165,387)** | (616,037,353) |
| **Balance as of the end of the period / year** | **1,073,745,161** | 740,553,415 |
| **Net book value for right-of-use assets** | **3,659,459,379** | 3,542,252,524 |
| **Lease liabilities** | | |
| Balance as of the beginning of the period / year | **3,497,606,914** | 3,256,887,852 |
| Additions during the period / year | **488,521,183** | 962,501,290 |
| Reconciliations (A) | **(19,581,100)** | (130,904,590) |
| Reconciliations on finance costs | **(1,210,265)** | 24,026,721 |
| Disposals (B) | **-** | (10,340,036) |
| Adjustment of accrued rents (A) | **-** | 776,500 |
| | **3,965,336,732** | 4,102,947,737 |
| **(Deduct) / Add:** | | |
| Absorption of prepaid expenses (C) | **(15,826,594)** | (2,555,660) |
| Paid during the period / year | **(400,724,161)** | (745,714,027) |
| Finance costs of the period / year | **178,347,118** | 186,410,887 |
| Amortization of accrued expenses (D) | **(10,070,755)** | (43,494,582) |
| Foreign currency translation adjustment | **(467,347)** | 12,559 |
| **Balance as of the end of the period / year** | **3,716,594,993** | 3,497,606,914 |
| Current portion | **581,187,667** | 623,846,500 |
| Non-current portion | **3,135,407,326** | 2,873,760,414 |
| | **3,716,594,993** | 3,497,606,914 |

(A) The adjustments to right-of-use assets and lease liabilities represent modifications made during the period/year to certain lease agreements by agreeing with the lessor.

(B) Disposals as of September 30, 2026 represent expired lease contracts with a Net book value of nil (December 31, 2025: a gain of SAR 2.5 million).

(C) The Group agrees with the lessor to make an advance payment for leases that has been agreed with the lessor before the commencement date of the lease, and at the commencement date of the lease, these prepaid expenses are absorbed and reduced from the lease liabilities.

(D) The Group agrees with the lessor in the lease contract to make lease payments due only upon receipt of an invoice from the lessor. Accordingly, the Group records accrued expenses for the payments due for which no invoices have been received from the lessor to date.

## 6- RIGHT-OF-USE ASSETS / LEASE LIABILITIES (CONTINUED)

(E) Included within the right-of-use assets and lease liabilities as of 30 September 2026, where the balance of right-of-use assets amounted to SR 2.5 billion (December 31, 2025: SR 2 billion) related a single contract. and lease liabilities amounted to SR 2.1 billion (December 31, 2025: SR 2.2 billion). This contract includes an obligation for a single lease payment of SR 1.5 billion as a penalty in the event of contract termination. The contract also includes an agreement to convert part of the annual returns into equity shares in the Group to Remat Al Riyadh Development Company during the term of the contract, to enable Remat Al Riyadh Development Company to acquire 10% of the shares of Arabian Contracting Services Company which is subject to the approval of the relevant authorities, and since the commencement of the contract up to the period ended September 30, 2026, no equity interests were transferred to Remat Al Riyadh Development Company. During 2025, The contract term has also been extended for an additional period, with the expiry date set for December 31, 2035, instead of September 5, 2033.

## 7- GOODWILL AND LICENSES

| | (Saudi Riyal) | | |
|---|---|---|---|
| **Cost:** | **Goodwill** | **Licenses** | **Total** |
| Balance as of December 31, 2025 (Audited) | 528,885,588 | 228,390,337 | 757,275,925 |
| **Balance as of September 30, 2026 (Unaudited)** | **528,885,588** | **228,390,337** | **757,275,925** |
| **Accumulated amortization:** | | | |
| Balance as of January 1, 2025 (Audited) | - | 27,026,190 | 27,026,190 |
| Charged during the year | - | 22,839,034 | 22,839,034 |
| Balance as of December 31, 2025 (Audited) | - | 49,865,224 | 49,865,224 |
| Charged during the period | - | **17,129,275** | **17,129,275** |
| **Balance as of September 30, 2026** (Unaudited) | - | **66,994,499** | **66,994,499** |
| **Net Book Value:** | | | |
| **Balances as of September 30, 2026 (Unaudited)** | **528,885,588** | **161,395,838** | **690,281,426** |
| Balance as of December 31, 2025 (Audited) | 528,885,588 | 178,525,113 | 707,410,701 |

Goodwill and licenses arose from the acquisition of Faden Advertising Agency Company during 2023. The goodwill is allocated to the Group's operating segments. Management performs an annual impairment test of goodwill, or whenever there are indicators of potential impairment during the year.

Management concluded that no impairment loss was required to be recognized as of 31 December 2025. During the period ended 30 September 2026, management believes that there have been no indicators of impairment requiring the recognition of an impairment loss on goodwill since the impairment assessment performed as of 31 December 2025.

## 8- TRADE RECEIVABLES

| | (Saudi Riyal) | |
|---|---|---|
| | **September 30, 2026** | December 31, 2025 |
| | **(Unaudited)** | (Audited) |
| Trade receivables | **711,044,282** | 1,137,867,300 |
| Trade receivables - related parties (Note 9) | **270,238,495** | 74,342,936 |
| Contract assets | **6,981,250** | 5,320,390 |
| (Less): expected credit losses | **(59,818,992)** | (54,282,905) |
| **Net** | **928,445,035** | 1,163,247,721 |

The movement in the expected credit losses during the period was as follows:

| | (Saudi Riyal) | |
|---|---|---|
| | **September 30, 2026** | December 31, 2025 |
| | **(Unaudited)** | (Audited) |
| Balance as of the beginning of the period / year | **54,282,905** | 32,601,227 |
| Charged during the period / year | **5,550,003** | 21,675,447 |
| Foreign currency translation adjustment | **(13,916)** | 6,231 |
| **Balance as of the end of the period / year** | **59,818,992** | 54,282,905 |

The credit period granted to customers ranges between 30 to 90 days, and no commissions are calculated on these accounts. And The Group records impairment on trade receivables taking into consideration several factors including the ageing of the receivables and the financial situation of customers where available. The concentration of credit risk is limited due to the large and dissimilar customer base. There has been no material change in credit risk since December 31, 2025.

## 9- BALANCES AND TRANSACTIONS WITH RELATED PARTIES

A related party is a person or an entity related to the Group, where a person is considered related if he has control or significant influence over the Group or is a member in key management. An entity is considered related if the entity and the Company are members of the same group as a parent company, subsidiary, associate, linked to a joint venture, or both entities are a joint venture for a third-party.

The Group has entered into transactions during the period with the related parties as described below. The terms of these transactions and expenses have been approved by the Group's management, and it is within the Group's normal course of business. Balances due to or from related parties do not bear any finance charges and are payable on demand.

| **Name of related party** | **Type of relationship** |
|---|---|
| Engineer Holding Group Company | Shareholder |
| MBC Group Company | Shareholder |
| House of Skill Company for Contracting and Trading | Affiliate |
| National Signage Industrial Company | Affiliate |
| Saudi Media Company for Advertising and Publicity | Affiliate |
| MBC Media Solutions Limited Company | Affiliate |
| Elegant Hotel Company for Tourism and Hotels | Affiliate |
| MBC Company – FZ LLC | Affiliate |
| Mawaqie Company for Advertising and Publicity | Partner in a subsidiary |
| Prime Outdoor Company | Affiliate |
| Almeezza Outdoor Advertising Company FZ - LLC | Affiliate |
| Root Advertising Services Company | Partner in a subsidiary |
| Mr. Mohammad Alnabigha Mohammad Omar Alsaadi | Partner in a subsidiary |
| Wave Media and Advertising Company | Affiliate |
| MBC Media Saudi Limited Company | Affiliate |

The following are the significant transactions made with the related parties during the period:

| | | (Saudi Riyal) | |
|---|---|---|---|
| **Related party name** | **Nature of transaction** | **September 30, 2026** | September 30, 2025 |
| | | **(Unaudited)** | (Unaudited) |
| Saudi Media Company for Advertising and Publicity | Sales | **212,015,377** | 1,676,027 |
| | Purchases | **(4,284,587)** | (1,164,592) |
| | Bills payment | **-** | 3,060,000 |
| | Collections | **(12,243,269)** | (3,105,864) |
| National Signage Industrial Company | Bills payment | **(18,967,498)** | (13,521,027) |
| | Advertising billboards cost | **21,188,470** | 7,454,648 |
| Engineer Holding Group Company | Expenses paid on behalf | **-** | (50,352) |
| | Payments | **-** | 12,000,000 |
| | Sales | **-** | 3,163 |
| MBC Media Saudi Limited Company | Collections | **(13,658,509)** | - |
| | Sales | **13,623,128** | - |
| MBC Company – FZ LLC | Collections | **(3,016,623)** | - |
| | Sales | **2,600,701** | - |
| Wave Media and Advertising Company | Payments | **123,895,444** | - |
| | Collections | **(6,094,350)** | - |
| | Purchases | **(255,920,197)** | - |
| MBC Media Solutions Limited Company | Collections | **-** | (4,729,927) |
| MBC Group Company | Collections | **-** | (7,500,000) |

## 9- BALANCES AND TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

The following is a list of compensation for key management personnel incurred during the period:

| | (Saudi Riyal) | |
|---|---|---|
| | **September 30, 2026** | September 30, 2025 |
| | **(Unaudited)** | (Unaudited) |
| Salaries, wages and rewards | **6,062,726** | 8,003,808 |
| Charged from employees' defined benefits obligation | **312,764** | 532,792 |
| **Total** | **6,375,490** | 8,536,600 |

Key management personnel include members of the board of directors, chief executive officer, chief financial officer, and executive managers as they have the authority and responsibility to plan, direct and control the Group's activities.

**Trade receivables - related parties** (Note 8)

| | (Saudi Riyal) | |
|---|---|---|
| | **September 30, 2026** | December 31, 2025 |
| | **(Unaudited)** | (Audited) |
| Saudi Media Company for Advertising and Publicity | **248,164,877** | 52,677,356 |
| MBC Media Saudi Limited Company | **9,823,725** | 9,859,106 |
| MBC Media Solutions Limited Company | **9,420,325** | 9,420,325 |
| MBC Company – FZ LLC | **1,838,656** | 2,254,578 |
| Prime Outdoor Company | **898,125** | - |
| Root Advertising Services Company | **92,787** | 129,294 |
| Elegant Hotel Company for Tourism and Hotels | **-** | 2,277 |
| **Total** | **270,238,495** | 74,342,936 |

**Due from related parties represent the following:**

| | (Saudi Riyal) | |
|---|---|---|
| | **September 30, 2026** | December 31, 2025 |
| | **(Unaudited)** | (Audited) |
| Mawaqie Company for Advertising and Publicity | **21,633,756** | 21,633,756 |
| Almeezza Outdoor Advertising Company FZ - LLC | **168,262** | 168,262 |
| House of skill Company for Contracting and Trading | **-** | 29,373 |
| **Total** | **21,802,018** | 21,831,391 |

**Trade payables – related parties**

| | (Saudi Riyal) | |
|---|---|---|
| | **September 30, 2026** | December 31, 2025 |
| | **(Unaudited)** | (Audited) |
| Wave Media and Advertising Company | **191,660,424** | 53,541,321 |
| National Signage Industrial Company | **10,790,181** | 8,569,209 |
| **Total** | **202,450,605** | 62,110,530 |

**Due to related parties represents the following:**

| | (Saudi Riyal) | |
|---|---|---|
| | **September 30, 2026** | December 31, 2025 |
| | **(Unaudited)** | (Audited) |
| Mr. Mohammad Alnabigha Mohammad Omar Alsaadi | **919,692** | 1,003,869 |
| **Total** | **919,692** | 1,003,869 |

## 10- SHORT-TERM LOANS AND LONG-TERM MURABAHA

### 10-1 Short-term loans

The Group has bank facilities short-term loans from local commercial banks. The short-term loans as of September 30, 2026, amount to SR 1.76 billion (December 31, 2025: SR 1.57 billion). The short-term loans are subject to the Saudi Interbank Offered Rate (SAIBOR) plus an agreed profit margin. The carrying amount of the short-term loans is denominated in Saudi Riyal and is secured by promissory notes payable upon request.

The movement in the short-term loans is as follows:

| | (Saudi Riyal) | |
|---|---|---|
| | **September 30, 2026** | December 31, 2025 |
| | **(Unaudited)** | (Audited) |
| Balance as of the beginning of the period / year | **1,567,394,160** | 628,028,033 |
| Proceeds during the period / year | **333,556,608** | 1,371,678,585 |
| Paid during the period / year | **(136,970,401)** | (432,312,458) |
| **Balance as of the end of the period / year** | **1,763,980,367** | 1,567,394,160 |

### 10-2 Long-term Murabaha

In October 2023, the Group obtained long-term Murabaha from a number of local banks in the Kingdom of Saudi Arabia to finance the acquisition of Faden Advertising Agency Company with an amount of SR 1.06 billion. The Murabaha is subject to the Saudi-Interbank Offered Rate (SAIBOR) plus a profit margin with a six-month grace period from date of signing the agreement. Installment payments are due on a quarterly basis with an amount of SR 26.5 million where the last installment will be paid in 2031 with an amount of SR 315 million. The agreement includes covenants to maintain certain levels of financial ratios.

During the period ended 30 September 2025, the Group signed an agreement with another local bank to settle the Murabaha mentioned above. Accordingly, the Group fully settled the Murabaha previously obtained from those local banks amounting to SR 972 million. This Murabaha is subject to the Saudi Interbank Offered Rate (SAIBOR) plus an agreed profit margin. Repayments are due in quarterly installments of SR 38.8 million, with the final installment due in 2031. The agreement includes covenants to maintain certain financial ratios.

A subsidiary of the Group obtained deferred sales facilities from a local bank to finance working capital amounting to SR 35 million. These facilities are subject to SAIBOR (Saudi Interbank Offered Rate) plus an agreed profit margin. The facilities are repayable in semi-annual instalments of SR 2.7 million, commencing in February 2026, with the final instalment due in December 2031.

The subsidiary also obtained Tawarruq financing facilities from another local bank to finance working capital amounting to SR 33 million. These facilities are subject to SAIBOR (Saudi Interbank Offered Rate) plus an agreed profit margin. The facilities are repayable in semi-annual instalments of SR 6.6 million, commencing in January 2027, with the final instalment due in January 2029. This agreement includes covenants requiring the maintenance of certain financial ratios.

All the above-mentioned agreements are secured by promissory notes issued by the Group and duly authorized by the Group's authorized signatory.

The movement in long term Murabaha is as follows:

| | (Saudi Riyal) | |
|---|---|---|
| | **September 30, 2026** | December 31, 2025 |
| | **(Unaudited)** | (Audited) |
| Balance as of the beginning of the period / year | **923,360,000** | 971,250,000 |
| Proceeds during the period / year | **250,883** | 1,040,000,000 |
| Paid during the period / year | **(122,024,647)** | (1,087,890,000) |
| **Balance as of the end of the period / year** | **801,586,236** | 923,360,000 |

## 10- SHORT-TERM LOANS AND LONG-TERM MURABAHA (CONTINUED)

The details of the non-current / current portions of long-term Murabaha are as follows:

| | (Saudi Riyal) | |
|---|---|---|
| | **September 30, 2026** | December 31, 2025 |
| | **(Unaudited)** | (Audited) |
| Non-current portion of long-term Murabaha | **627,481,621** | 760,840,000 |
| Current portion of long-term Murabaha | **174,104,615** | 162,520,000 |
| **Total** | **801,586,236** | 923,360,000 |

## 11- ZAKAT AND INCOME TAX PROVISION

The movement on Zakat and income tax provision during the period / year is as follows:

| | (Saudi Riyal) | |
|---|---|---|
| | **September 30, 2026** | December 31, 2025 |
| | **(Unaudited)** | (Audited) |
| Balance as of the beginning of the period / year | **29,535,158** | 20,755,120 |
| Zakat charged for the period / year | **17,443,916** | 27,542,498 |
| Foreign currency translation adjustment | **(499,358)** | 250,512 |
| Income tax charged for the period / year | **4,446,215** | 843,269 |
| Paid during the period / year | **(26,461,798)** | (19,856,241) |
| **Balance as of the end of the period / year** | **24,464,133** | 29,535,158 |

**Zakat and income tax assessments and certificates status:**

***Arabian Contracting Services Company:***
The Company submitted its zakat returns until the financial year ended December 31, 2025, and has obtained the certificate from Zakat, Tax, and Customs Authority.

***Faden Advertising Agency Company (subsidiary):***
The Company submitted its financial statements, and zakat returns until the financial year ended December 31, 2025, and has obtained the certificate from Zakat, Tax, and Customs Authority.

***Al-Arabia Alliance for Smart Advertising Company (subsidiary):***
The first financial statements of Al Arabia Alliance for Smart Advertisements Company coverthe period from July 9, 2024 (date of commercial registration) to December 31, 2025.The Company filed its zakat returns up to the financial year ended December 31, 2025and has obtained a certificate from the Zakat, Tax and Customs Authority ("ZATCA").

***Arabian United Company for Advertising Services (subsidiary):***
The Company has submitted its financial statements, and tax returns up to the financial year ended 31 December 2025, and no tax assessments have been raised against the Company up to 30 September 2026.

***Al-Arabia Out of Home Advertising FZ - LLC (subsidiary):***
The Company filed its first tax return for the financial year ended December 31, 2025, in accordance with the corporate tax regulations of the United Arab Emirates.

## 12- CONTINGENT LIABILITIES AND CAPITAL COMMITMENTS

The Group has the following contingent liabilities and capital commitments:

| | (Saudi Riyal) | |
|---|---|---|
| | **September 30, 2026** | December 31, 2025 |
| | **(Unaudited)** | (Audited) |
| Letters of credit | **10,378,674** | 15,508,462 |
| Letters of guarantee (A) | **539,981,666** | 629,309,968 |
| Capital commitments (B) | **632,748,523** | 696,237,057 |
| Lease commitments (C) | **2,586,833,289** | 1,828,462,500 |
| Significant contract termination penalties (D) | **1,522,000,000** | 1,522,000,000 |

## 12- CONTINGENT LIABILITIES AND CAPITAL COMMITMENTS (CONTINUED)

A- Letters of guarantee are secured by cash deposits at banks as of September 30, 2026, with an amount of SR 924,864 (December 31, 2025: SR 199,864).

B- As of September 30, 2026, the Group had capital commitments amounting to SR 633 million (31 December 2025: SR 696 million) relating to advertising billboards under manufacturing (capital work-in-progress).

C- Lease commitments represent contractual obligations relating to advertising services/advertising spaces that are outside the scope of IFRS 16 Leases. The current portion of these obligations amounted to SR 535.8 million. The Group assesses each new contract to determine whether it meets the definition of a lease. Where the party granting advertising display spaces retains a substantial substitution right—that is, the ability to replace any allocated space with another at any time during the contract term to meet its operational needs (except for maintenance or repair activities)—the arrangement does not transfer to the Group the right to control an identified asset.

D- The amount represents a penalty related to one of the contracts recognized under right-of-use assets and lease liabilities in the event the contract is terminated before the end of its term.

## 13- BASIC AND DILUTED (LOSS) / EARNINGS PER SHARE

Basic (loss) / earnings per share is calculated by dividing the net profit for the period attributable to the shareholders of the Parent company by the weighted average number of common shares outstanding during the period. Diluted (loss) / earnings per share is calculated after taking into consideration the effect of potentially dilutive financial instruments, if any.

The Group has no dilutive financial instruments as of September 30, 2026 and 2025; therefore, diluted (loss) / earnings per share equals basic (loss) / earnings per share. The weighted average number of shares during the period was 55 million shares (30 September 2025: 55 million shares).

| | (Saudi Riyal) | |
|---|---|---|
| | **September 30, 2026** | September 30, 2025 |
| | **(Unaudited)** | (Unaudited) Restated (Note 15) |
| (loss) / profit for the period attributable to shareholders of the Parent Company | **(447,501,010)** | 47,220,509 |
| Weighted average number of shares | **55,000,000** | 55,000,000 |
| **(Loss) / Earnings per share attributable to shareholders of the Parent Company** | **(8.1)** | 0.9 |

## 14- FAIR VALUE OF FINANCIAL INSTRUMENTS

For the purposes of the fair value disclosures of financial instruments, all of the Group's financial assets and financial liabilities are measured at amortized cost, except for financial assets designated at fair value through profit or loss, which are measured at fair value and classified within Level 1 and Level 3.

## 15- RESTATEMENT AND RECLASSIFICATION OF THE COMPARATIVE CONSOLIDATED FINANCIAL INFORMATION

During 2024, the Group, through one of its subsidiaries, "Al Arabia Alliance for Smart Advertisements Company ", entered into a 10-year contract with Remat Al-Riyadh Development Company for the project of constructing, operating and maintaining outdoor advertising billboards in Riyadh. The project contract stipulates the payment of fixed and variable annual returns, in addition to annual advertising fees, throughout the contract term. Accordingly, the Group recognized the fixed annual returns as intangible assets at their present value in accordance with the guidance of IFRIC 12, "Service Concession Arrangements", with the corresponding liabilities recognized as an obligation under a service concession arrangement for the year ended December 31, 2024.

During 2025, the management of the subsidiary reassessed the accounting treatment applied to this contract in accordance with IFRS Accounting Standards as endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements endorsed by the Saudi Organization for Chartered and Professional Accountants (SOCPA), following the emergence of new information and interpretations related to the parties involved in the contract. As a result, the contract was accounted for in accordance with the requirement of IFRS 16, "Leases".

Consequently, the impact on equity as at January 1, 2025 was an increase of SAR 14,780,653, comprising an increase of SAR 13,302,588 attributable to the equity holders of the parent company and an increase of SAR 1,478,065 attributable to non-controlling interests.

The following adjustments were made to the condensed consolidated interim statement of comprehensive income for the nine-month period ended September 30, 2025:

- Reversal of finance costs amounting to SAR 356,140,691 resulting from the derecognition of the obligation under the service concession arrangement, and recognition of finance costs amounting to SAR 99,979,058 arising from the recognition of lease liabilities. Accordingly, the net impact of the adjustment was a decrease in finance costs of SAR 256,161,633.
- Reversal of amortization expense amounting to SAR 340,163,693 resulting from the derecognition of intangible assets arising from the service concession arrangement, together with the reversal of revenue and cost of revenue amounting to SAR 20,478,964, which had been recognized as additions to projects under construction within property, plant and equipment. In addition, depreciation expense amounting to SAR 148,379,945 was charged to cost of revenue following the recognition of right-of-use assets. Furthermore, an amount of SAR 32,414,801 was charged to cost of revenue, representing the amortized portion of the arrangement to convert part of the annual returns into equity shares in the Group in favor of Remat Al-Riyadh Development Company, in proportion to the sites received. Accordingly, the net impact of the adjustment was a decrease in cost of revenue of SAR 179,847,911 and a decrease in revenue of SAR 20,478,964.

Furthermore, during the period ended September 30, 2025, the Group, through one of its subsidiaries, increased its ownership interest in Al Arabia Out of Home Digital Advertising L.L.C by 15%. During that period, the difference arising from this transaction, amounting to SAR 18,661,850, was recognized as goodwill. Subsequently, during the year ended December 31, 2025, management reassessed the accounting treatment of the transaction and determined that it represented an equity transaction. Accordingly, the difference arising from the increase in ownership interest should have been recognized directly in retained earnings rather than as goodwill. Consequently, management restated the comparative information presented in the condensed consolidated interim statement of changes in equity for the nine-month period ended September 30, 2025 to reflect this adjustment.

## 15- RESTATEMENT AND RECLASSIFICATION OF THE COMPARATIVE CONSOLIDATED FINANCIAL INFORMATION (CONTINUED)

The following presents the impact of the restatement on the interim condensed consolidated statement of comprehensive income for the nine-month period ended September 30, 2025:

| | (Saudi Riyal) | | |
|---|---|---|---|
| | **Balance before adjustment** | **Impact of restatement** | **Balance after adjustment** |
| Revenue | 1,392,768,746 | **(20,478,964)** | **1,372,289,782** |
| Cost of revenues | (1,018,354,247) | **179,847,911** | **(838,506,336)** |
| Finance costs | (538,962,305) | **256,161,633** | **(282,800,672)** |
| **Total impact of restatement** | | **415,530,580** | |
| **(Loss) / Profit for the period attributable to:** | | | |
| Shareholders of the parent Company | (326,757,011) | **373,977,520** | **47,220,509** |
| Non-controlling interests | (29,108,495) | **41,553,060** | **12,444,565** |
| | (355,865,506) | **415,530,580** | **59,665,074** |
| ***Basic and diluted (loss) / earnings per share:*** | | | |
| (Loss) / earnings per share attributable to Shareholders of the parent company | **(5.9)** | **6.8** | **0.9** |
| **Total comprehensive (loss) / income for the period attributable to:** | | | |
| Shareholders of the parent Company | (324,966,170) | **373,977,520** | **49,011,350** |
| Non-controlling interests | (28,657,716) | **41,553,060** | **12,895,344** |
| | (353,623,886) | **415,530,580** | **61,906,694** |

The following presents the impact of the restatement on the condensed interim consolidated statement of comprehensive income for the three-month period ended September 30, 2025:

| | (Saudi Riyal) | | |
|---|---|---|---|
| | **Balance before adjustment** | **Impact of restatement** | **Balance after adjustment** |
| Revenue | 418,726,011 | **(4,835,720)** | **413,890,291** |
| Cost of revenues | (376,516,481) | **74,485,232** | **(302,031,249)** |
| Finance costs | (183,688,447) | **81,262,191** | **(102,426,256)** |
| **Total impact of restatement** | | **150,911,703** | |
| **Loss for the period attributable to:** | | | |
| Shareholders of the parent Company | (218,301,130) | **135,820,530** | **(82,480,600)** |
| Non-controlling interests | (6,862,010) | **15,091,173** | **8,229,163** |
| | (225,163,140) | **150,911,703** | **(74,251,437)** |
| **Total comprehensive (loss) / income for the period attributable to:** | | | |
| Shareholders of the parent Company | (217,629,127) | **135,820,530** | **(81,808,597)** |
| Non-controlling interests | (6,500,905) | **15,091,173** | **8,590,268** |
| | (224,130,032) | **150,911,703** | **(73,218,329)** |

The following presents the impact of the restatement on the condensed interim consolidated statement of cash flows for the nine-month period ended September 30, 2025:

| | (Saudi Riyal) | | |
|---|---|---|---|
| | **Balance before adjustment** | **Impact of restatement** | **Balance after adjustment** |
| Net cash flows generated from / (used in) operating activities | 682,820,460 | **(895,156,700)** | **(212,336,240)** |
| Net cash flows used in investing activities | (93,476,011) | **21,012,960** | **(72,463,051)** |
| Net cash flows (used in) / generated from financing activities | (701,153,608) | **874,143,740** | **172,990,132** |
| **Net change in cash and cash equivalents during the period** | (111,809,159) | **-** | **(111,809,159)** |

## 16- SIGNIFICANT EVENTS

In March 2026, geopolitical instability in the Middle East region increased, which has had an impact on all countries in the region. The Group was affected by this instability, as revenues declined during the nine-month period ended September 30, 2026 compared to the prior period, and the group's management is closely monitoring these geopolitical developments.

Management and those charged with governance continue to assess if there are any potential future impacts on the Group's operations.

## 17- SUBSEQUENT EVENTS

- On 27 October 2026, the Group announced that Al Arabia Alliance for Smart Advertisements Company (the "Subsidiary") had received a letter confirming Remat Al Riyadh Development Company's approval of a temporary suspension of the annual minimum guaranteed payment for a period of 90 days, commencing on 26 October 2026 and ending on 25 January 2027, under the agreement entered into with Remat Al Riyadh Development Company for the "Project for the Establishment, Operation and Maintenance of Outdoor Advertising Billboards in Riyadh City." The temporary suspension was granted to allow Remat Al Riyadh Development Company to review the request submitted by the Subsidiary to address the economic, financial and operational challenges facing the project. The suspension shall automatically cease to have effect and be deemed null and void upon the issuance of a decision by Remat Al Riyadh Development Company regarding the request, whether approved or rejected, or upon the expiry of the suspension period, whichever occurs earlier. The suspension does not constitute a waiver of any amounts payable during the suspension period unless otherwise agreed with Remat Al Riyadh Development Company. The Group will announce any material developments in this regard and their impact on the Group's consolidated financial position.
- On 29 October 2026, the Group announced that it had entered into agreements with Saudi Awwal Bank ("SAB"), Banque Saudi Fransi ("BSF"), and Al Rajhi Bank to reschedule certain existing short-term loans and convert them into medium- and long-term loans, with an aggregate amount of SAR 1,751,500,000. In addition, the Group obtained additional financing facilities of SAR 300,000,000 from SAB under its existing facilities. The Group has rescheduled these financing facilities to align their repayment terms with its cash flows and repayment schedules, with the aim of strengthening its financial position in light of the nature of the Group's operations and its long-term projects. As these agreements were entered into after the reporting date, they do not affect the classification of the loans as at 30 September 2026. Accordingly, the impact of these agreements will be recognized in the Group's interim condensed consolidated statement of financial position in the fourth quarter of 2026 through the reclassification of a portion of the short-term loans to long-term loans. The rescheduled loans will be repaid through monthly or quarterly installments over a period of 7 years, including grace periods of up to one year. As at the dates of signing the agreements, the current portion of these loans amounted to SAR 111.4 million, while the non-current portion amounted to SAR 1.64 billion.

In management's opinion, except for the events described above there were no other significant subsequent events after 30 September 2026 that could have a material impact on the Group's interim condensed consolidated financial position or its results of operations.

## 18- APPROVAL OF THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

This interim condensed consolidated financial information was approved and authorized for issue by the Group's Board of Directors on 25 Jumada Al-Awwal 1448H (Corresponding to November 5, 2026).