RASIYAT
راسيات
شركة راسيات القابضة ش م ك ع
RASIYAT HOLDING COMPANY K.P.S.C

Ref: Rasiyat/*2026/106-Dated: 05th November 2026*

المرجع: *Rasiyat/2026/106-Dated: 05th November 2026*

To / Boursa Kuwait Company

السادة / شركة بورصة الكويت المحترمين

Greetings ,,,

تحية طيبة وبعد ،،،

Subject: Disclosure of the Analysts/Investors Conference for the Third Quarter Financial Results Ended on 30 September 2026 of Rasiyat Holding Company (K.P.S.C)

الموضوع: الإفصاح عن انعقاد مؤتمر المحللين/ المستثمرين للبيانات المالية عن فترة الربع الثالث المنتهية في 30 سبتمبر 2026 لشركة راسيات القابضة (ش.م.ك.ع)

With reference to the above subject, and in line with requirement stipulated in Article No. (7-8) of Boursa Rulebook ,we attach the material information disclosure form regarding the convening of the analysts/investors conference for the Third Quarter Financial Results Ended on 30 September 2026, held today, 05/11/2026. The company will disclose the minutes of the analysts/investors conference within three working days from the date of meeting.

بالإشارة إلى الموضوع أعلاه، والتزاماً بالمتطلبات الواردة في المادة (7-8) من كتاب قواعد البورصة، نرفق لكم نموذج الإفصاح عن المعلومات الجوهرية بشأن انعقاد مؤتمر المحللين/ المستثمرين للبيانات المالية عن فترة الربع الثالث المنتهية في 30 سبتمبر 2026، بتاريخ اليوم 2026/11/05 وسوف تقوم الشركة بالإفصاح عن محضر مؤتمر المحللين/ المستثمرين خلال ثلاثة أيام عمل من تاريخ الانعقاد.

Sincerely Yours,

وتفضلوا بقبول فائق الاحترام والتقدير،،،

RASIYAT
راسيات
شركة راسيات القابضة ش.م.ك.ع
RASIYAT HOLDING COMPANY K.P.S.C

صالح محمد الرومي
عضو مجلس الإدارة والمدير العام
Saleh Mohamed Alroomi
Board Member and General Manager

Sharq I Ahmad Aljaber St. I Block 5 I Prime Tower I 9th Floor
P.O.Box: 4425 Safat 13045 Kuwait, Capital KD 15,000,000
CR# 111237, Phone: +965 22 25 8006/7, Fax: +965 22 25 8011
www.rasiyat.com

نموذج الإفصاح عن المعلومات الجوهرية
Disclosure of Material information Form

Date:	2026/11/05	التاريخ:
Name of the Listed Company		اسم الشركة المدرجة
Rasiyat Holding Company (K.P.S.C)		شركة راسيات القابضة (ش.م.ك.ع)
Material Information		المعلومة الجوهرية
We would like to inform you that Rasiyat Holding Company (K.P.S.C) held its Analysts/Investors Conference regarding the financial results for the Third Quarter Financial Results Ended on 30 September 2026 via a live internet broadcast at 02:30 p.m. on Thursday, 05 November 2026 ,there was no material information was disclosed during the conference. • The Analysts/Investors Conference presentation is attached. • company shall disclose the conference minutes within three working days from the date of the conference.		نحيطكم علماً بقيام شركة راسيات القابضة (ش.م.ك.ع) بعقد مؤتمر المحللين/المستثمرين للبيانات المالية عن فترة الربع الثالث المنتهية في 30 سبتمبر 2026، وذلك عبر البث المباشر على شبكة الإنترنت، في تمام الساعة 02:30 بعد ظهر يوم الخميس الموافق 2026/11/05، دون الإفصاح عن أي معلومات جوهرية خلال المؤتمر. • مرفق لكم العرض التقديمي الخاص بمؤتمر المحللين/المستثمرين. • ستقوم الشركة بالإفصاح عن محضر المؤتمر خلال ثلاثة أيام عمل من تاريخ انعقاده.
Significant Effect of the material information on the financial position of the company		أثر المعلومة الجوهرية على المركز المالي للشركة
No Financial Impact.		لا يوجد أثر مالي.

يتحمل من أصدر هذا الإفصاح كامل المسؤولية عن صحة المعلومات الواردة فيه ودقتها واكتمالها، ويقر بأنه بذل عناية الشخص الحريص في تجنب أية معلومات مضللة أو خاطئة أو ناقصة، وذلك دون أدنى مسؤولية على كل من هيئة أسواق المال وبورصة الكويت للأوراق المالية بشأن محتويات هذا الإفصاح، وبما ينفي عنهما المسؤولية عن أية أضرار قد تلحق بأي شخص جراء نشر هذا الإفصاح أو السماح بنشره عن طريق أنظمتهما الالكترونية أو موقعهما الالكتروني، أو نتيجة استخدم هذا الإفصاح بأي طريقة أخرى.

The issuer of this disclosure bears full responsibility for the soundness, accuracy. and completeness of the information contained therein. The issuer acknowledges that it has assumed Care of a Prudent Person to avoid any misleading, false, or incomplete information. The Capital Markets Authority and Boursa Kuwait Securities Exchange shall have no liability whatsoever for the contents of this disclosure. This disclaimer applies to any damages incurred by any Person as a result of the publication of this disclosure, permitting its dissemination through their electronic systems or websites, or its use in any other manner.

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RASIYAT HOLDING COMPANY K.P.S.C

9M & 3Q 2026
RESULTS PRESENTATION

Period ended 30 September 2026

5 November 2026
Kuwait City, Kuwait

Boursa Kuwait: RASIYAT | ISIN: KW0EQ0202741

Disclaimer

This communication may contain certain forward-looking statements. This applies to statements containing information on future financial results, plans, or expectations regarding our business and management, our future growth or profitability and general economic and regulatory conditions and other matters affecting us.

Forward-looking statements reflect our management's ("Management") current views of future events, are based on Management's assumptions and involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by these forward-looking statements. The occurrence or non-occurrence of an assumption could cause our actual financial condition and results of operations to differ materially from, or fail to meet expectations expressed or implied by, such forward-looking statements.

Our business is subject to a number of risks and uncertainties that could also cause a forward-looking statement, estimate or prediction to become inaccurate. These risks include but are not limited to fluctuations in prices and costs, ability to compete successfully, changes in social, legal or economic conditions in our markets of operation, worldwide economic trends, inflation, interest rate and exchange rate fluctuations and Management's ability to timely and accurately identify future risks to our business and manage the risks mentioned above.

This presentation is prepared for informational purposes only and should be read in conjunction with the audited and reviewed financial statements filed with the Boursa Kuwait.

TODAY'S AGENDA AND SPEAKERS

- Rasiyat Holding At A Glance
- Education Sector Overview
- Financial Performance
- Strategic Priorities and Outlook
- Q&A



Othman Boodai
Vice Chairman & CEO



Yusuf Hussain
CFO

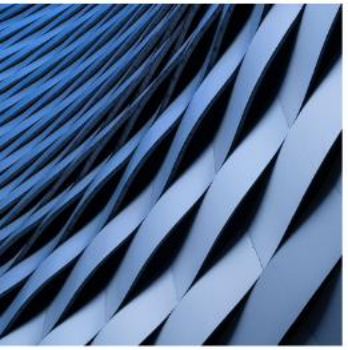
RASIYAT HOLDING AT A GLANCE



OUR HISTORY

2005

Established in December 2005



2006-2009

Build-out in MENA region investing in Real Estate and other sectors



2010

Listed on Boursa Kuwait in March 2010



2011-2018

Continued build-out investing in Real Estate and other sectors



2019-2023

Entering Education Sector with Kuwait Technical College (KTECH) becoming the flagship asset



2024

Acquired Canadian College of Kuwait (CCK) in 1H 2024



2025

Launched “2+2“ bachelor's program at KTECH



RASIYAT HOLDING: AN EDUCATION-LED COMPANY

Two private colleges in Kuwait, 4,750 students, over 99% of revenue from education

Who we are: an education holding company operating two private colleges in Kuwait

Rasiyat Holding: founded 2005, listed on Boursa Kuwait

Kuwait Technical College (KTECH): Business Management and IT focus

Canadian College of Kuwait (CCK): Business Management and IT focus, Algonquin College partnership

What we do: develop, promote and invest in Kuwait Education Sector compliant with Islamic Shari`ah principles

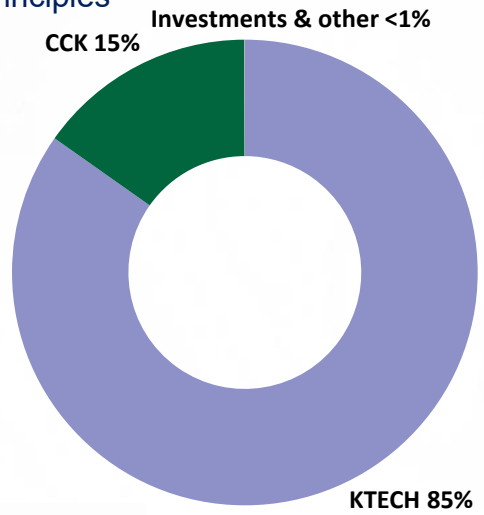
9M 2026 Revenue by sectors:

Education Sector – 99%

Kuwait Technical College (**KTECH**) and Canadian College of Kuwait (**CCK**)

Investments – <1%

Real Estate, Financial Investments



Key numbers

KWD 10.7M
9M 2026 Revenue

KWD 3.2M
9M 2026 Net profit

26%
LTM ROE

10 fils/share
Dividend paid in 3Q 2026

4,750
Students enrolled (Fall 2026-2027)

19
Diploma and Bachelor programs

119
Teachers

KUWAIT EDUCATION MARKET SIZE

c.40,000 graduates annually; about 64% absorbed by public and PUC-funded places

Annual high-school graduate pool
c.40,000 per year

- Kuwaiti and non-Kuwaiti graduates; population growing an estimated 2–4% annually

Less: Kuwait University admissions
c.6,600 per year

- Public university intake is capped by available places

Less: PAAET enrolments
10,000–12,000 per year

- Across PAAET colleges and training institutes

Less: PUC-funded private places
Nearly 8,000 for 2026/27 academic year

- State funding places students directly in private universities and colleges, 14.7% allocated to KTECH and CCK

Self-funded addressable pool
c.14,400 (~36%)

- Rasiyat: enrolment upside through programme expansion and academic excellence

Sources: Kuwait MoE Education Statistics Dashboard; Central Statistical Bureau of Kuwait; Kuwait University Admissions 2025/2026; PAAET annual reports; Private Universities Council (PUC) 2026/2027 admission announcement, Kuwait Times (August 2026). Self-funded pool derived from MoHE and PUC enrolment data.

STRATEGY DELIVERING: GROWTH, FOCUS, CASH

Growing enrollment drives topline, strengthening margins, net debt 96% down YoY

1 Enrolment ramp-up, improved margins

4,750 students enrolled, **+49% YoY** in Fall 2026-2027 Semester

- **2,087 new students, +22% YoY**
- **37% of all enrolled students are self-funded, +4 p.p. YoY**

9M 2026 EBITDA margin 48% (+14 p.p. YoY)**; 9M 2026 Net profit margin 30%** (+28 p.p. YoY)

2 Portfolio optimization with greater focus on Education Sector

Exit of remaining real estate assets under review

No gains or losses from non-core assets recognised in 9M 2026

3 Disciplined capital allocation

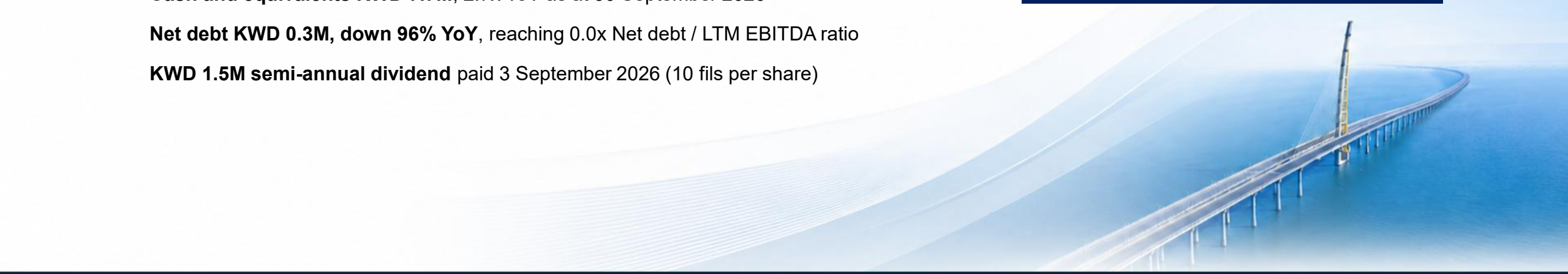
Cash and equivalents KWD 7.7M, 2.7x YoY as at 30 September 2026

Net debt KWD 0.3M, down 96% YoY, reaching 0.0x Net debt / LTM EBITDA ratio

KWD 1.5M semi-annual dividend paid 3 September 2026 (10 fils per share)

Our 2025-2029 Strategy

- Transform Organization
- Simplify Structure
- Focus on Education Sector



KUWAIT TECHNICAL COLLEGE (KTECH)

- **Established:** 2014
- **Positioning:** an accredited higher education institution that bridges the gap between academic theory and job-market demands by serving as a hub for the regional digital economy
- **Curriculum:** rigorous, research-driven hands-on diploma and degree programmes in STEM and trade fields
- **Programmes:** Information Technology, Management Information Systems (MIS), Business Administration
- **Accreditations and Partnerships:** Private Universities Council (PUC, Kuwait); ABET (Cybersecurity); Quality Assurance Agency (QAA, UK); Cisco, Microsoft, and CompTIA Partnerships; Eastern Michigan University (EMU); Purdue University Global

CANADIAN COLLEGE OF KUWAIT (CCK)

- **Established:** 2015
- **Positioning:** Premium-tier, internationally benchmarked private college targeting students seeking degrees recognized in Kuwait, Canada and internationally
- **Curriculum:** diploma and degree programmes, balances academic theory with practical, real-world skills demanded by modern industries
- **Programmes:** Management & Entrepreneurship, Accounting, Marketing, Computer Science and Information Technology
- **Accreditations and Partnerships:** Private Universities Council (PUC, Kuwait); Ministry of Higher Education (MoHE); academically affiliated with Algonquin College (Canada), Chartered Institute of Marketing (CIM), Association of Chartered Certified Accountants (ACCA)





FINANCIAL PERFORMANCE



9M 2026 IN NUMBERS

4,750 students, 37% self-funded

Total revenue
KWD 10.7M
+89% YoY

Topline nearly doubled driven by continued growth in Education Sector

Total student enrolment
4,750
+49% YoY

The "2+2 degree program" also allows KTECH to enroll more students, lifting total student enrolments

Tuition revenue
KWD 10.3M
+93% YoY

Tuition revenue exceeded 10M, driven by high enrolments in KTECH and CCK in the Fall 2026/2027 semester

Avg. revenue per student
KWD 2,247
+23% YoY

Average revenue per student higher as degree program credits under 2+2 are priced above diploma program credits

EBITDA
KWD 5.2M
+162% YoY

EBITDA margin increased by 14 p.p. YoY due to effective cost control amid increased student enrolment

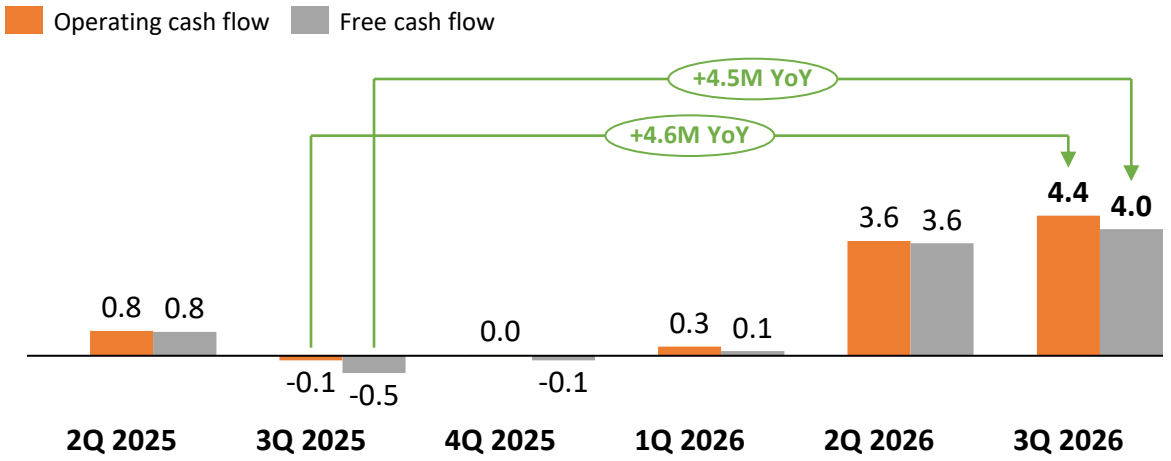
Self-funded students share
37%
+4 p.p. YoY

Growing enrolment of self-funded students due to expanded offering of academic programs in KTECH (30% of students – self-funded) and CCK (55%)

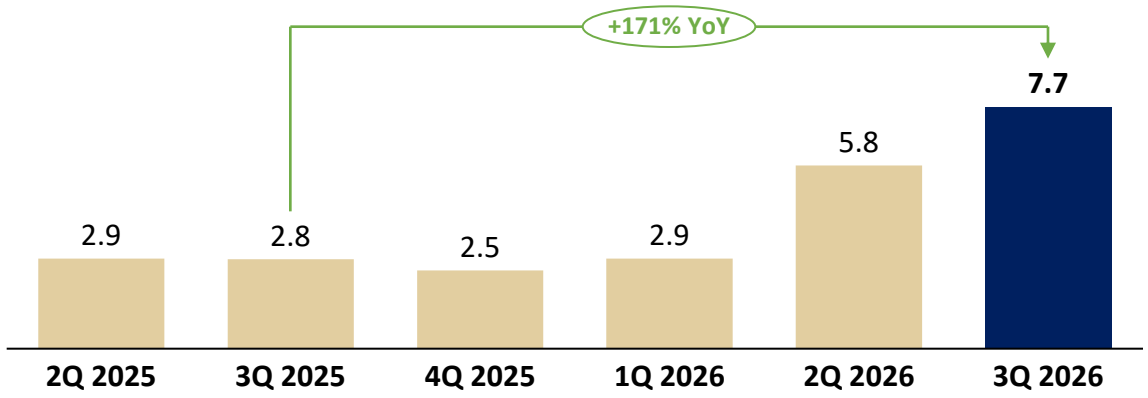
3Q 2026 BALANCE SHEET AND CASH FLOW HIGHLIGHTS

Operating cash flow KWD 4.4M funds deleveraging and the cash return to shareholders

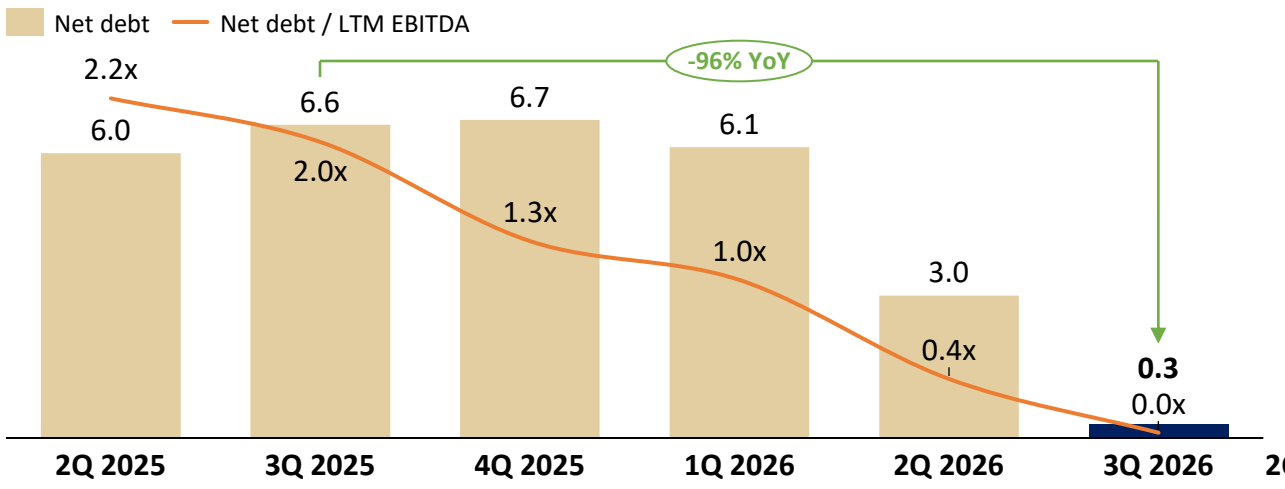
Cash flows (KWD, millions)



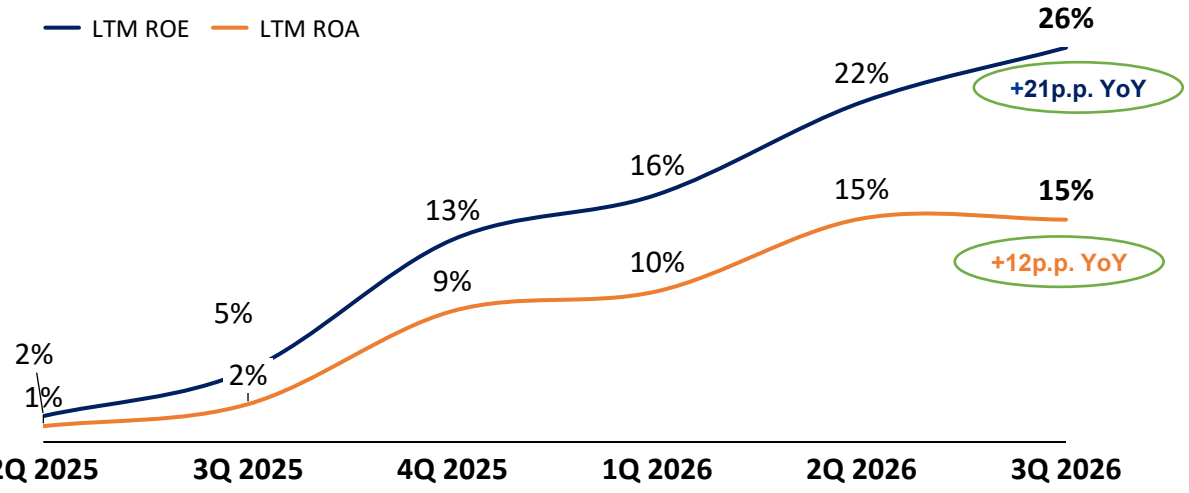
Total cash and equivalents (KWD, millions)



Net Debt (KWD, millions) and Net Debt / LTM EBITDA



ROE and ROA trends



STRATEGIC PRIORITIES AND OUTLOOK: EDUCATION SECTOR IN FOCUS

4,750 students: 95% of the 5,000 target

Core: Education Sector

Invest & Grow

- Scale CCK enrolment toward full campus capacity
- Invest in student experience & accreditations
- Expand "kareer" digital platform, creating a permanent employer-student bridge for both institutions
- Reinforce KTECH and CCK value proposition to government sponsors
- Target combined enrolment of 5,000 students by the academic year 2027-2028
- Open to expansion in Kuwaiti higher education and the wider education sector

Non-Core: Investments

Rationalise & Simplify

- Exit of remaining non-core holdings under review
- Redeployment of proceeds will be in line with the capital allocation priorities

Q & A

9M & 3Q 2026 RESULTS PRESENTATION

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https://rasiyat.com/investors-relation/

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THANK YOU

9M & 3Q 2026 RESULTS PRESENTATION

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APPENDIX

16

PLATFORM RESILIENCE DURING REGIONAL DISRUPTION

Campus safety and regulatory compliance sustained at KTECH and CCK throughout the escalation

Readiness Drills Ahead Of Onset

Simulated online teaching and remote working before the conflict, enabling a smooth transition when it began

Uninterrupted Academic Delivery

Teaching continued online from February to April with no interruption; campuses resumed normal operations in May

Safety And Regulatory Compliance

Maintained throughout the period, including a PUC review completed with a high satisfaction rating

Limited Enrolment And Revenue Impact

A mainly Kuwaiti student base contained the impact, while digital learning capabilities were strengthened

No disruption to academic delivery in 3Q 2026 as digital and online learning capabilities strengthened in 1H 2026

PORTFOLIO OVERVIEW

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RASIYAT HOLDING COMPANY K.P.S.C

Education Sector – 99% in revenues

كلية الكويت التقنية
kuwait technical college

AlSiraj Group Holding Co. (subsidiary, 90.93%)

CCK
CANADIAN COLLEGE OF KUWAIT
الكلية الكندية في الكويت

Canadian College Education Services Co. (subsidiary, 70%)

Investments (Real Estate, Financial Investments) – <1% in revenues

Kuwait

RSK HOLDING
Rawaj

Al Janzour Real Estate Co. (subsidiary, 100%)
RSK Holding Co. (subsidiary, 100%)
Rawaj Holding Co. (subsidiary, 54.496%)

Libya

Libyan General Trading Company

Libya General Trading Co. (associate, 26%)

Syria

Casablanca Real Estate Co., Cayman Islands (subsidiary, 48.29%)

Al-Sham Gulf Holding Co.

Al Sham Gulf Holding Co., Syria (subsidiary, 100%)

Morocco

Dream Building Co.

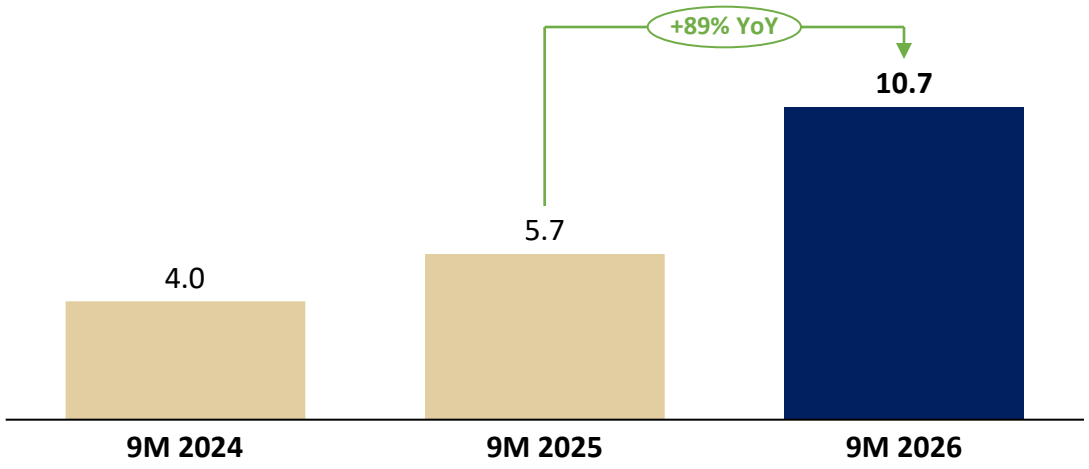
Dream Real Estate Co., Cayman Islands (subsidiary 47.09%)

MOROCCON
North Africa Holding Co.

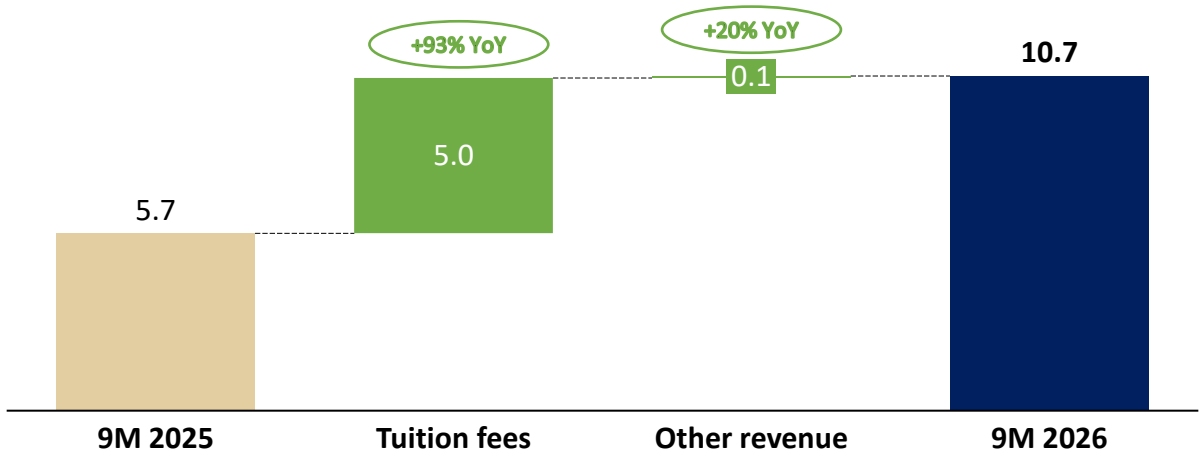
Morocco North Africa Holding (subsidiary, 100%)

9M 2026 INCOME AND PROFITABILITY TRENDS

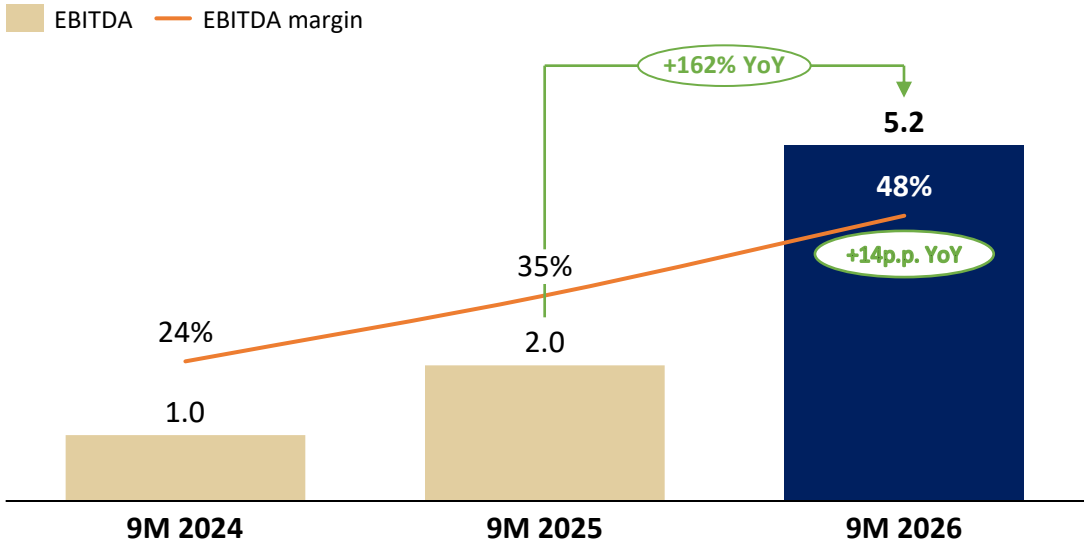
Total revenue (KWD, millions)



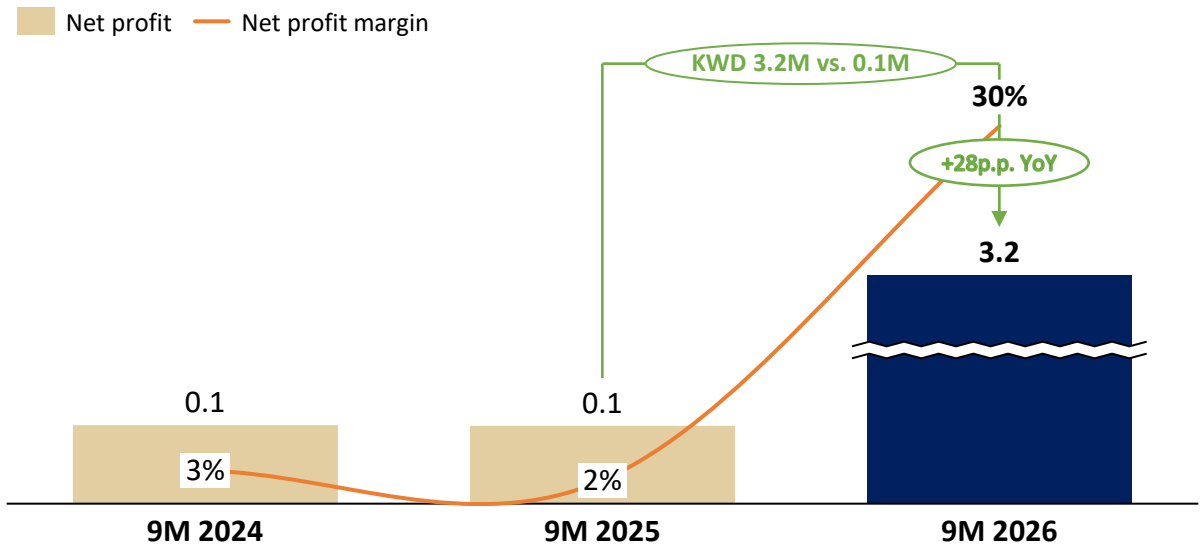
Total revenue – YoY development (KWD, millions)



EBITDA (KWD, millions) and EBITDA margin (%)

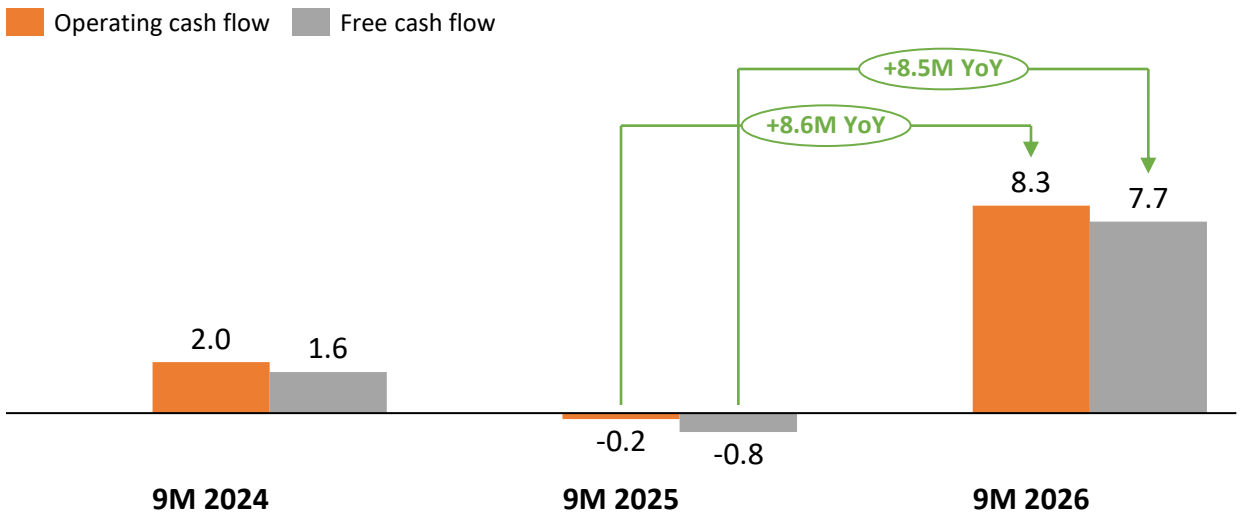


Net profit (KWD, millions) and Net profit margin (%)

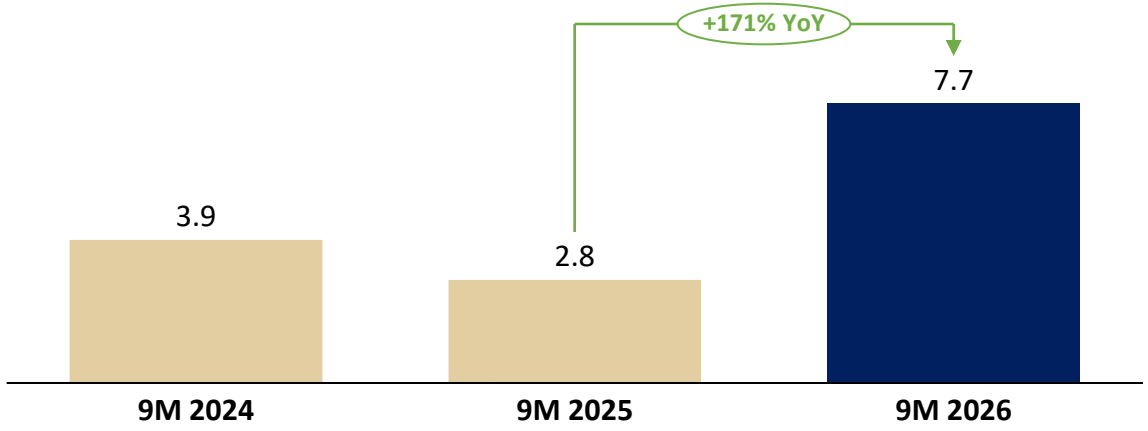


9M 2026 BALANCE SHEET AND CASH FLOW HIGHLIGHTS

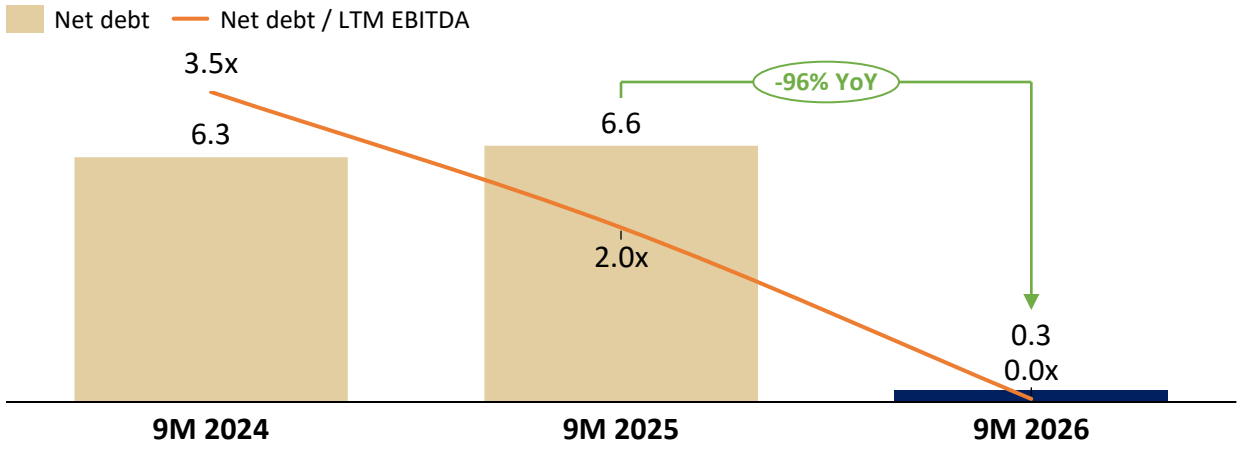
Cash flows (KWD, millions)



Total cash and equivalents (KWD, millions)



Net Debt (KWD, millions) and Net Debt / LTM EBITDA



ROE and ROA trends

