شركة المجموعة المشتركة للمقاولات

شركة مساهمة كويتية عامة (ش.م.ك.ع) رأس المال المدفوع د.ك Kuwaiti Public Shareholding Company (K.S.C) Paid up capital KWD 17,157,606.100

Combined Group Contracting Co. (K.S.C.)

الإشارة: Rev: CGC-EXP-12665

التاريخ: Date: 2026/11/16

السادة/ هيئة أسواق المال **المحترمين**

السادة/ شركة بورصة الكويت **المحترمين**

دولة الكويت

تحية طيبة وبعد ،،،

الموضوع: افصاح عن معلومة جوهرية عن مؤتمر المحللين/ المستثمرين للفترة المنتهية في 2026-09-30

بالإشارة إلى الموضوع المذكور أعلاه، وعملاً بأحكام الفصل الرابع من الكتاب العاشر (**الإفصاح والشفافية**) من اللائحة التنفيذية لقانون هيئة أسواق المال والمتعلقة بالإفصاح عن المعلومات الجوهرية وبآلية الإفصاح عنها،

نرفق لكم، نموذج الإفصاح عن المعلومات الجوهرية، ملحق رقم (10)، مستوفي حسب الأصول، تنفيذاً لتعليمات السادة/ هيئة أسواق المال في هذا الشأن.

Subject: Disclosure of Material Information regarding the Analysts/Investors Conference for the period ended 30-09-2026

With reference to the above subject, and in accordance with Chapter Four of Book Ten (Disclosure and Transparency) of the Executive Regulations of the Capital Markets Authority Law, relating to the disclosure of material information and the mechanism for such disclosure,

Please find attached the Material Information Disclosure Form (Annex No. 10), duly completed in accordance with the applicable requirements, in implementation of the instructions of the Capital Markets Authority in this regard.

شاكرين لكم صدق تعاونكم معنا ،،،

وتفضلوا بقبول فائق الاحترام ،،،

أحمد علي العقله

مدير إدارة شؤون المساهمين

المرفقات :

- نموذج الإفصاح عن المعلومات الجوهرية، ملحق رقم (10).
- Form No. (10) - disclosure of material information

Tel. : 222 54545 - Fax : 222 54230 - 222 54232
P.O. Box: 4819 - Safat 13049 Kuwait
C.R. : 13595
www.cgc-kw.com
info@cgc-kw.com

تلفون : ٢٢٢٥٤٥٤٥ - فاكس : ٢٢٢٥٤٢٣٠ - ٢٢٢٥٤٢٣٢
ص.ب : ٤٨١٩ - الصفاة ١٣٠٤٩ الكويت
س.ت . ١٣٥٩٥
www.cgc-kw.com
info@cgc-kw.com

ملحق رقم (10)

نموذج الإفصاح عن المعلومات الجوهرية
Disclosure of Material Information Form

Date	16/11/2026	2026/11/16	التاريخ
Name of Listed Company	Combined Group Contracting Co. (K.S.C)	شركة المجموعة المشتركة للمقاولات (ش.م.ك.ع)	اسم الشركة المدرجة
Disclosure title	Subject: Disclosure of Material Information regarding the Analysts/Investors Conference for the period ended 30-09-2026	افصاح عن معلومة جوهرية عن مؤتمر المحللين/ المستثمرين للفترة المنتهية في 2026-09-30	عنوان الإفصاح*
Material Information	With reference to the above subject, please be informed of the following: 1. The Company held its Analysts/Investors Conference for the period ended **30/09/2026** via live webcast at **2:00** p.m. on **Monday, 16/11/2026 (Kuwait local time),** No new Material information was disclosed during the conference. 2. The presentation for the Analysts Conference is attached. 3. The Company will disclose the minutes of the meeting within three (3) business days from the date of the conference.	بالإشارة إلى الموضوع المذكور أعلاه، نحيطكم علما بما يلي: - 1- عقدت الشركة مؤتمر المحللين/ المستثمرين للفترة المنتهية في **2026-09-30**، عن طريق البث المباشر على شبكة الإنترنت في تمام **الساعة 2:00** بعد ظهر يوم **الإثنين** الموافق **2026/11/16 (وفق التوقيت المحلي لدولة الكويت)** حيث لم يتم الإفصاح عن أي معلومات جوهرية جديدة خلال المؤتمر. 2- مرفق العرض التقديمي لمؤتمر المحللين. 3- سوف تقوم الشركة بالإفصاح عن المحضر خلال **3 أيام** عمل من تاريخ المؤتمر.	المعلومة الجوهرية
Significant Effect of the material information on the financial position of the company	None	لا يوجد	أثر المعلومة الجوهرية على المركز المالي للشركة

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أحمد علي العقله

مدير إدارة شئون المساهمين

المجموعة المشتركة KUWAIT الكويت Combined Group

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Financial
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2026 - Q3

FINANCIAL INSIGHTS | PERFORMANCE ANALYSIS | STRATEGIC FOCUS | SUSTAINABLE GROWTH



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ROUNDING ADJUSTMENTS

Certain monetary amounts, percentages, and other figures included in this presentation have been subject to rounding adjustments. Accordingly, figures shown as totals in certain tables or charts may not be an exact arithmetic aggregation of the figures that precede them, and figures expressed as percentages in the text may not total 100% or, where applicable, may not be an exact arithmetic aggregation of the percentages that precede them.

COMMON SIZE ANALYSIS - STATMENT OF FINANCIAL POSITION - CONSOLIDATED

ASSETS	Q3-26	FY-25	Q3-25	Q3-26	FY-25	Q3-25
Non-current assets:						
Property, plant and equipment	48,446,666	46,852,741	42,906,014	15.86%	16.57%	15.54%
Investment properties	11,906,819	11,999,230	11,767,033	3.90%	4.24%	4.26%
Financial assets at fair value through other comprehensive income	976,006	976,006	485,156	0.32%	0.35%	0.18%
Right of utilization and right of use assets	1,808,112	1,133,379	743,480	0.59%	0.40%	0.27%
Contract retentions	25,048,953	17,863,174	22,819,808	8.20%	6.32%	8.26%
Investment in joint ventures	687,638	310,027	391,868	0.23%	0.11%	0.14%
Intangible assets	186,584	98,508	-	0.06%	0.03%	0.00%
Total non-current assets	**89,060,778**	**79,233,065**	**79,113,359**	**29.15%**	**28.03%**	**28.65%**
Current assets:						
Inventories	24,793,835	15,312,180	14,425,139	8.11%	5.42%	5.22%
Contract assets	57,355,576	53,281,813	48,005,875	18.77%	18.85%	17.38%
Accounts receivable and other debit balances	110,776,229	113,592,684	118,035,243	36.26%	40.18%	42.74%
Financial assets at fair value through profit or loss	3,477,810	3,516,882	3,639,137	1.14%	1.24%	1.32%
Cash and cash equivalents	20,075,229	17,740,665	12,963,587	6.57%	6.28%	4.69%
Total current assets	**216,478,679**	**203,444,224**	**197,068,981**	**70.85%**	**71.97%**	**71.35%**
Total assets	**305,539,457**	**282,677,289**	**276,182,340**	**100.00%**	**100.00%**	**100.00%**

COMMON SIZE ANALYSIS - STATMENT OF FINANCIAL POSITION - CONSOLIDATED

EQUITY AND LIABILITIES	Q3-26	FY-25	Q3-25	Q3-26	FY-25	Q3-25
Share capital	17,157,606	17,157,606	17,157,606	5.62%	6.07%	6.21%
Treasury shares	(333,583)	(333,583)	(333,583)	-0.11%	-0.12%	-0.12%
Treasury shares reserve	1,303,583	1,303,583	1,303,583	0.43%	0.46%	0.47%
Statutory reserve	11,219,523	11,219,523	11,219,523	3.67%	3.97%	4.06%
Voluntary reserve	1,817,340	1,817,340	1,817,340	0.59%	0.64%	0.66%
Cumulative changes in fair value	(123,994)	(123,994)	(614,844)	-0.04%	-0.04%	-0.22%
Foreign currency translation reserve	165,956	323,511	258,212	0.05%	0.11%	0.09%
Retained earnings	44,364,480	40,153,915	37,907,753	14.52%	14.20%	13.73%
Equity attributable to shareholders of the Parent Company	**75,570,911**	**71,517,901**	**68,715,590**	**24.73%**	**25.30%**	**24.88%**
Non-controlling interests	2,356,663	1,827,290	1,094,963	0.77%	0.65%	0.40%
Total equity	**77,927,574**	**73,345,191**	**69,810,553**	**25.50%**	**25.95%**	**25.28%**
Non-current liabilities:						
Provision for end of service indemnity	14,110,165	12,875,093	12,422,899	4.62%	4.55%	4.50%
Accounts payable and other credit balances	36,918,616	31,950,807	32,286,541	12.08%	11.30%	11.69%
Term loans	10,437,618	11,492,731	11,130,627	3.42%	4.07%	4.03%
Murabaha payables	5,013,392	5,501,342	5,186,042	1.64%	1.95%	0.00%
Ijara financing Installments	2,472,250	2,610,000	2,610,000	0.81%	0.92%	0.00%
Lease Liabilities	1,236,009	414,738	276,724	0.40%	0.15%	0.10%
Total non-current liabilities	**70,188,050**	**64,844,711**	**63,912,833**	**22.97%**	**22.94%**	**23.14%**
Current liabilities:						
Contract liabilities	16,329,247	18,728,476	9,001,110	5.34%	6.63%	3.26%
Accounts payable and other credit balances	96,907,919	87,324,309	85,933,671	31.72%	30.89%	31.11%
Term loans	5,580,777	4,739,231	4,945,709	1.83%	1.68%	1.79%
Ijara financing Installments	156,401	145,000	171,704	0.05%	0.05%	0.06%
Lease liabilities	262,627	464,183	97,425	0.09%	0.16%	0.04%
Murabaha payables	6,171,670	9,292,534	7,347,845	2.02%	3.29%	2.66%
Short-term loans	20,705,468	11,295,336	16,679,854	6.78%	4.00%	6.04%
Due to banks and promissory notes	11,309,724	12,498,318	18,281,636	3.70%	4.42%	6.62%
Total current liabilities	**157,423,833**	**144,487,387**	**142,458,954**	**51.52%**	**51.11%**	**51.58%**
Total Liabilities	**227,611,883**	**209,332,098**	**206,371,787**	**74.50%**	**74.05%**	**74.72%**
Total equity and liabilities	**305,539,457**	**282,677,289**	**276,182,340**	**100.00%**	**100.00%**	**100.00%**

COMMON SIZE ANALYSIS - STATMENT OF INCOME - CONSOLIDATED

	Three Months				Nine Months			
	Q3-26	Q3-25	Q3-26	Q3-25	Q3-26	Q3-25	Q3-26	Q3-25
Operating revenues	71,447,257	66,135,266	100.00%	100.00%	209,059,098	169,901,161	100.00%	100.00%
Operating costs	(64,248,285)	(57,837,169)	-89.92%	-87.45%	(185,608,072)	(151,620,503)	-88.78%	-89.24%
Gross profit	**7,198,972**	**8,298,097**	**10.08%**	**12.55%**	**23,451,026**	**18,280,658**	**11.22%**	**10.76%**
General and administrative expenses	(3,327,472)	(3,242,791)	-4.66%	-4.90%	(8,921,810)	(7,545,470)	-4.27%	-4.44%
Net allowance for expected credit losses	648	301	0.00%	0.00%	(2,366,121)	(31,407)	-1.13%	-0.02%
Provision for slow moving inventories reversed (charged)	(112,366)	(100,971)	-0.16%	-0.15%	(352,619)	(227,234)	-0.17%	-0.13%
Depreciation and amortization	(120,050)	(92,296)	-0.17%	-0.14%	(346,663)	(255,644)	-0.17%	-0.15%
Share of results from joint ventures	554,571	(131,425)	0.78%	-0.20%	278,749	(255,162)	0.13%	-0.15%
Profit from operations	**4,194,303**	**4,730,915**	**5.87%**	**7.15%**	**11,742,562**	**9,965,741**	**5.62%**	**5.87%**
Gain on sale of property, plant and equipment	724,153	54,752	1.01%	0.08%	721,810	130,407	0.35%	0.08%
Net investment income	13,584	153,138	0.02%	0.23%	(39,072)	438,404	-0.02%	0.26%
Other income	570,656	5,968,243	0.80%	9.02%	1,869,946	6,438,165	0.89%	3.79%
Finance charges	(768,144)	(748,275)	-1.08%	-1.13%	(2,227,989)	(1,827,224)	-1.07%	-1.08%
Community services expenses	(323,160)	-	-0.45%	0.00%	(323,160)	-	-0.15%	0.00%
Zakat and donations expenses	(12,980)	(9,041)	-0.02%	-0.01%	(37,473)	(33,651)	-0.02%	-0.02%
Profit for the year before contributions to Kuwait Foundation for the Advancement of Sciences (KFAS), National Labor Support Tax (NLST), Zakat and Board of Directors' remuneration	**4,398,412**	**10,149,732**	**6.16%**	**15.35%**	**11,706,624**	**15,111,842**	**5.60%**	**8.89%**
Contribution to KFAS	(23,420)	(88,464)	-0.03%	-0.13%	(61,486)	(125,609)	-0.03%	-0.07%
NLST	(105,102)	(255,672)	-0.15%	-0.39%	(345,831)	(355,038)	-0.17%	-0.21%
Zakat	(26,665)	(93,436)	-0.04%	-0.14%	(98,751)	(124,248)	-0.05%	-0.07%
Board of Directors' remuneration	-	-	0.00%	0.00%	-	-	0.00%	0.00%
Profit for the year	**4,243,225**	**9,712,160**	**5.94%**	**14.69%**	**11,200,556**	**14,506,947**	**5.36%**	**8.54%**
Attributable to:								
Shareholders of the Parent Company	3,625,617	9,211,644	5.07%	13.93%	9,336,205	13,554,688	4.47%	7.98%
Non-controlling interests	617,608	500,516	0.86%	0.76%	1,864,351	952,259	0.89%	0.56%
	4,243,225	**9,712,160**	**5.94%**	**14.69%**	**11,200,556**	**14,506,947**	**5.36%**	**8.54%**
Basic and diluted earnings per share attributable to the Parent Company's shareholders (fils)	**21.22**	**53.92**			**54.64**	**79.33**		

RATIO ANALYSIS - CONSOLIDATED

Profitability	Q3-26	Q3-25	CHANGE
Gross Profit %	11.22%	10.76%	0.46%
EBIT %	6.67%	9.97%	-3.30%
EBITDA %	6.83%	10.12%	-3.29%
NET PROFIT %	5.36%	8.54%	-3.18%
ROA	3.67%	5.25%	-1.59%
ROE	14.37%	20.78%	-6.41%
ROCE	4.56%	5.99%	-1.43%

LEVERAGE	Q3-26	Q3-25	CHANGE
Total debt% of Total Assets %	74.50%	74.72%	-0.23%
Debt To Equity	2.92	2.96	-0.04
Interest Coverage Ratio	6.25	14.56	-8.31

LIQUIDITY	Q3-26	Q3-25	CHANGE
Current Ratio	1.38	1.38	-0.01
Quick Ratio	1.14	1.20	-0.06
Working Capital / Total Assets Ratio	0.19	0.20	-0.004

PERFORMANCE HIGHLIGHTS - CONSOLIDATED

Revenue		
23%		
209,059,098	Q3-26	
169,901,161	Q3-25	

Net Profit		
-23%		
11,200,556	Q3-26	
14,506,947	Q3-25	

EPS		
-31%		
54.64	Q3-26	
79.33	Q3-25	

Assets		
8%		
305,539,457	Q3-26	
282,677,289	2025	

Equity		
6%		
77,927,574	Q3-26	
73,345,191	2025	

Liabilities		
9%		
227,611,883	Q3-26	
209,332,098	2025	

Borrowings		
7%		
61,847,300	Q3-26	
57,574,492	2025	





THANK YOU