Press Release

Abu Dhabi National Hotels Delivered a resilient Financial and operational performance during the period 30 September 2026 despite regional uncertainty

Revenue of AED 2,277 million; EBITDA of AED 455 million; Net profit of AED 110 million

Abu Dhabi, UAE – 29 October 2026 – The United Arab Emirates witnessed the commencement of military operations during the first nine months of 2026 ("2026 period"), which led to significant disruptions in economic activities, Accordingly, all operating segments of the Group were impacted to varying degrees. The hospitality, travel, and transport sectors were the most affected, driven by reduced tourism flows, lower business travel, and general market uncertainty, while the catering sector experienced a comparatively moderate impact due to the essential nature of its operations and longer-term contractual arrangements.

The management has implemented immediate cost-containment and cash-preservation measures in response to regional uncertainty and declining business activity across the Group. The management implemented these measures immediately across all company hotels and other Group entities. The flexible business model played a key role in enabling this, particularly as most of the company's hotels operate under franchise agreements, which allows management to execute and implement these measures promptly.

Key Financial Highlights

- **Revenue:** AED 2,277 million, down 7% year-on-year.
- **EBITDA:** AED 455 million, down 32% year-on-year; EBITDA margin of 20%.
- **Net Profit:** AED 110 million, down 68% year-on-year; Net profit margin of 5%.

Segment Performance and Business Highlights

Hotels: The Hotels segment recorded revenue of AED 775 million (Q3 2025: AED 1,032 million), down 25% YoY. Segment EBITDA amounted to AED 245 million (Q3 2025: AED 434 million), down 44%. Abu Dhabi's hotel market remained broadly resilient during 2026 period, supported by strong performance in the first two months, while Dubai experienced a sharper decline as regional conditions evolved.

Catering: ADNH Catering delivered revenue of AED 1,388 million (Q3 2025: AED 1,265 million), up 10% YoY, mainly reflecting the increase in controlling stake of Saudi Arabia's operations.

Segment EBITDA was AED 147 million (Q3 2025: AED 177 million), down 17% YoY.

The above decline was primarily driven by higher food cost inflation and some contracts renegotiation in a few sectors.

Transport: Al Ghazal Transport reported revenue of AED 133 million (Q3 2026: AED 208 million), reflecting the scale-down of franchise taxi operations in Abu Dhabi and reduced demand for limousine services amid regional uncertainty. Segment EBITDA amounted to AED 51 million (Q3 2025: AED 80 million).

Outlook

The Group will continue to prioritize business continuity, cost discipline and service excellence, while strengthening supply chain resilience across its operations. ADNH remains committed to supporting stakeholders and creating long-term value, while navigating evolving market conditions.

Commenting on the results, CEO Khalid Anib said:

" ADNH delivered a resilient performance during the nine-month period, supported by the strength of our diversified portfolio and the swift cost-containment and cash-preservation measures implemented across the Group. While regional uncertainty impacted demand in parts of our hospitality and transport businesses, our catering operations continued to grow on the back of an expanded contract base. We remain focused on operational excellence, prudent capital allocation and maintaining a strong liquidity position."

About Abu Dhabi National Hotels

ADNH is a premier hospitality group in the UAE, operating a diverse portfolio of hotels, catering businesses, and transport services. With a legacy spanning over 45 years, the Group remains committed to excellence in service and operational efficiency.

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