Press Release:

Drake & Scull International Doubles Revenue to AED 270 Million with Net Profit Up 73% to AED 19.4 Million during the first nine months of 2026

Dubai, UAE, 11 Nov 2026 – Drake & Scull International PJSC (DSI), a leading engineering, construction, and development group with operations spanning infrastructure, water, energy, and real estate development, announced its consolidated results for the nine months ended 30 September 2026. Revenue doubled and net profit rose 73% year-on-year.

Key Highlights – 9M 2026 vs. 9M 2025:

- **Revenue:** AED 270.3 million (9M 2025: AED 134.9 million) ⟶ *Up 100% year-on-year*
- **Net Profit:** AED 19.4 million (9M 2025: AED 11.2 million) ⟶ *Up 73% year-on-year*
- **Total Assets:** AED 556.7 million (Dec 31, 2025: AED 610.8 million)
- **Total Equity:** AED 213.3 million (Dec 31, 2025: AED 195.4 million)
- **Cash and Bank Balances:** AED 176 million, preserving strong liquidity through a period of regional uncertainty

Financial Performance:

The Group sustained its momentum throughout the period, with revenue doubling year-on-year and rising by AED 135.4 million as work progressed across its project portfolio. Net profit increased 73% over the same period, adding AED 8.2 million and showing that the growth in activity is translating into earnings.

Total equity has grown by AED 17.9 million since the start of the year to AED 213.3 million. Cash and bank balances of AED 176 million keep the Group well placed to fund its active projects and pursue new opportunities as they arise.

Operational Highlights:

The Group continued to advance execution across its core operations during the period, with its contracting and real estate businesses both moving forward on the ground.

In contracting, DSI was appointed by Prestige One as main contractor for the Berkeley Square project, with a contract value of around AED 128 million. It is one of the Group's most significant contracting wins and a meaningful addition to its Contracting backlog. Work on the MEP package for the Ritz-Carlton Residences is also under way, and together the two projects broaden the Group's UAE contracting portfolio and extend its visibility on secured work.

On the real estate development front, construction at Majan in Dubai continues to progress on site, and the project is now nearing launch. Management continues to assess the right moment to take it to market to maximize value for shareholders.

Commenting on the results, **Mr. Mustafa Kheriba**, Managing Director of Drake & Scull International, said: "The momentum in these results comes from consistent delivery on the ground. We will keep that discipline as we take on the projects ahead."

Mr. Muin El Saleh, Group CEO of Drake & Scull International, added: "Revenue has doubled this year and profit is up 73%, which reflects the work our teams are delivering across the business. That momentum is now turning into new work, with our appointment as main contractor for 'Berkeley Square' confirming the trust clients place in our contracting capability, while Majan moves steadily towards launch. Backed by a healthy balance sheet and the liquidity to support our plans, we are well placed to keep building value for our shareholders."

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