Discussion report and analysis of the board of directors

Date	12/11/2026
Name of the Listed Company	Fujairah Cement Industries PJSC
The period of the financial statements covered by the report	The interim financial period ending in 30/09/2026
Overview of the main results during the financial period	Loss reported for the period –AED 21,666,343
Securities issued during the financial period	
Summary of the most important non-financial events and developments during the financial period	
Summary of operational performance during the financial period	Revenue for the period is AED 409,910,636
Summary of profit and loss during the financial period	Revenue for the period – AED 409,910,636 Gross Profit for the period – AED 46,135,361 Selling & Distribution Expenses – (AED 15,170,004) General & Admin. Costs – (AED 11,446,903) Production Idle Cost – (AED 7,323,916) Finance Costs – (AED 35,420,560) Other Income – AED 1,559,679 Net loss for the Period –(AED 21,666,343)
Summary of financial position as at the end of the financial period	Non-Current Assets – AED 955,530,350 Current Assets – AED 162,433,067 Total Assets – AED 1,117,963,417 Equity & Reserves – AED 120,370,305 Non-Current Liabilities – AED 124,737,279 Current Liabilities – AED 872,855,832 Total Equity & Liabilities – AED 1,117,963,417
Summary of cash flows during the financial period	Cash and Bank Balance as at 01.01.2026 – AED (24,588,068) Cash Flow from / (used) Operating Activities – AED 25,730,951 Cash Flow from / (used) Investing Activities – AED (3,010,518) Cash Flow from / (used) Financing Activities – AED (21,678,322) Cash and Bank Balance as at 30.09.2026 – AED (23,545,957)
Main performance indicators	Gross Profit Ratio – 11.25% Net Loss Ratio – 5.29% Cash profit Ratio –6.01% Earnings Per Share (UAE Dirhams) – (0.061)
Expectations for the sector and the company's role in these expectations	

Expectations regarding the economy and its impact on the company and the sector	The UAE construction and infrastructure sectors are expected to continue supporting demand for cement products, providing a stable operating environment for the Company. While revenue growth is anticipated to remain steady, profitability may continue to be impacted by competitive market conditions and finance costs. Accordingly, the Company will maintain its focus on operational efficiency, cost optimization, and prudent financial management to enhance performance and sustain long-term growth.
Future plans for growth and changes in operations in future periods	
The size and impact of current and projected capital expenditures on the company	
The developments of the implementation of projects, plans and transactions and deals that were discussed by the company's board of directors in the report for the previous fiscal year	

General Manager

Saeed Ahmed Ghareib Alsereidi