

Astra Industrial Group Company and Its Subsidiaries
(A Saudi Joint Stock Company)

**UNAUDITED INTERIM CONDENSED CONSOLIDATED
FINANCIAL STATEMENTS**

**For the Three-Month and Nine-Month Periods ended
30 September 2026 and Independent Auditor's Review Report**

Astra Industrial Group Company and Its Subsidiaries
(A Saudi Joint Stock Company)

UNAUDITED INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the three-month and nine-month periods ended 30 September 2026

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Ernst & Young Professional Services (Professional LLC)
Paid-up capital (SR 5,500,000 – Five million five hundred thousand Saudi Riyal)

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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS TO THE SHAREHOLDERS OF ASTRA INDUSTRIAL GROUP COMPANY (A SAUDI JOINT STOCK COMPANY)

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of Astra Industrial Group Company ("the Company") and its subsidiaries (collectively referred to as "the Group") as at 30 September 2026, and the related interim condensed consolidated statements of profit or loss and comprehensive income for the three-month and nine-month periods ended 30 September 2026, and the related interim condensed consolidated statements of changes in equity and cash flows for the nine-month period then ended, and explanatory notes. Management is responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with International Accounting Standard 34, "Interim Financial Reporting" ("IAS 34") as endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" as endorsed in the Kingdom of Saudi Arabia. A review of interim financial statement consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements are not prepared, in all material respects, in accordance with IAS 34 as endorsed in the Kingdom of Saudi Arabia.

for Ernst & Young Professional Services

Abdullah A. Alshenaibir
Certified Public Accountant
License No. (583)



Riyadh: 14 Jumada al-Ula 1448H
(25 October 2026)

Astra Industrial Group Company and Its Subsidiaries
(A Saudi Joint Stock Company)

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 September 2026

(All amounts are in Saudi Riyals unless otherwise stated)

		30 September 2026 (Unaudited)	31 December 2025 (Audited)
	<i>Notes</i>		
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	3	961,186,660	905,365,812
Intangible assets	4	55,479,356	54,677,232
Goodwill	4	30,967,099	32,133,829
Investment at amortized cost	14	254,328,063	641,115,028
Investment at fair value through other comprehensive income	14	1,142,665,365	750,660,000
Deferred tax asset		9,248,331	12,747,033
Investment in an unconsolidated subsidiary	17	39,941,266	39,941,266
		2,493,816,140	2,436,640,200
CURRENT ASSETS			
Inventories		761,791,422	731,320,558
Trade receivables	5	1,140,784,279	1,010,025,593
Due from related parties	6.2	3,632,593	2,238,347
Prepayments and other current assets	7	85,502,612	87,102,513
Short term investment at amortized cost	14	370,488,068	102,771,978
Cash and cash equivalents	8	85,741,385	54,380,415
		2,447,940,359	1,987,839,404
TOTAL ASSETS		4,941,756,499	4,424,479,604
LIABILITIES AND EQUITY			
LIABILITIES			
NON-CURRENT LIABILITIES			
Loans and lease liabilities	9	64,503,225	73,872,769
Deferred tax liability		5,149,425	5,496,480
Employees' defined benefit liabilities		178,044,337	169,735,375
		247,696,987	249,104,624
CURRENT LIABILITIES			
Trade payables		238,726,302	273,121,674
Accrued expenses and other current liabilities	10	669,218,462	639,266,924
Due to related parties	6.3	40,741,951	41,111,263
Loans and lease liabilities	9	436,334,214	158,997,967
Zakat and income tax payable	11	111,438,032	101,394,943
		1,496,458,961	1,213,892,771
TOTAL LIABILITIES		1,744,155,948	1,462,997,395
EQUITY			
Share capital		800,000,000	800,000,000
Retained earnings		2,390,413,264	2,168,522,282
Foreign currency translation reserve	15.2	(9,074,042)	(6,531,600)
Fair value reserve of financial assets at FVOCI		16,960,365	-
Equity attributable to shareholders of the parent Company		3,198,299,587	2,961,990,682
Non-controlling interests		(699,036)	(508,473)
TOTAL EQUITY		3,197,600,551	2,961,482,209
TOTAL LIABILITIES AND EQUITY		4,941,756,499	4,424,479,604



Vice President Finance



President / Chief Executive Officer



Authorized Board of Directors Member

The attached notes 1 to 21 form an integral part of these interim condensed consolidated financial statements.

Astra Industrial Group Company and Its Subsidiaries
(A Saudi Joint Stock Company)

INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the three-month and nine-month periods ended 30 September 2026

(All amounts are in Saudi Riyals unless otherwise stated)

	Notes	For the three-month period ended 30 September (Unaudited)		For the nine-month period ended 30 September (Unaudited)	
		2026	2025	2026	2025
Revenue	12	586,122,273	730,058,449	2,152,904,162	2,278,898,920
Cost of revenue		(298,445,160)	(384,044,737)	(1,095,741,679)	(1,233,698,222)
Gross profit		287,677,113	346,013,712	1,057,162,483	1,045,200,698
Selling and distribution expenses		(84,364,162)	(97,404,146)	(307,364,298)	(310,822,524)
General and administrative expenses		(56,890,753)	(56,414,024)	(191,637,328)	(130,043,206)
Reversal / (provision) for impairment of financial assets		8,560,643	(259,554)	3,928,692	(3,151,126)
Research expenses		(10,720,766)	(9,852,830)	(31,613,611)	(26,185,262)
Income from operations		144,262,075	182,083,158	530,475,938	574,998,580
Finance costs		(11,784,735)	(10,877,218)	(29,790,846)	(39,661,947)
Other income, net		17,873,008	19,815,802	48,930,212	47,568,555
Income before zakat and income tax		150,350,348	191,021,742	549,615,304	582,905,188
Zakat and income tax expense	11	(15,700,307)	(23,697,322)	(49,909,611)	(54,526,034)
Net income for the period		134,650,041	167,324,420	499,705,693	528,379,154
Attributable to:					
Shareholders of the parent company		134,710,789	167,442,561	499,911,762	514,238,096
Non-controlling interests		(60,748)	(118,141)	(206,069)	14,141,058
		134,650,041	167,324,420	499,705,693	528,379,154
Earnings per share (EPS)					
Basic and diluted earnings per share attributable to shareholders of the Parent	18	1.68	2.09	6.25	6.43



Vice President Finance



President / Chief Executive Officer



Authorized Board of Directors Member

The attached 1 notes 1 to 21 form an integral part of these interim condensed consolidated financial statements.

Astra Industrial Group Company and Its Subsidiaries
(A Saudi Joint Stock Company)

INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the three-month and nine-month periods ended 30 September 2026

(All amounts are in Saudi Riyals unless otherwise stated)

	<i>For the three-month period ended 30 September (Unaudited)</i>		<i>For the nine-month period ended 30 September (Unaudited)</i>	
	2026	2025	2026	2025
Net income for the period	134,650,041	167,324,420	499,705,693	528,379,154
Other comprehensive loss				
<i>Item that may be reclassified to profit or loss in subsequent periods:</i>				
Exchange (loss) gain on translation of foreign operations	(909,002)	2,312,034	(2,526,936)	12,076,838
<i>Item that will not to be reclassified to profit or loss in subsequent periods:</i>				
Re-measurement (loss) gain on employees' defined benefit liabilities	(1,345,209)	(43,733)	1,979,220	(5,098,218)
Net change in fair value of investment at fair value through other comprehensive income	(15,187,500)	-	16,960,365	-
Other comprehensive (loss) / gain for the period	(17,441,711)	2,268,301	16,412,649	6,978,620
Total comprehensive income for the period	117,208,330	169,592,721	516,118,342	535,357,774
Attributable to:				
Shareholders of the Parent Company	117,267,438	169,711,204	516,308,905	521,230,635
Non-controlling interests	(59,108)	(118,483)	(190,563)	14,127,139
	117,208,330	169,592,721	516,118,342	535,357,774



Vice President Finance



President / Chief Executive Officer



Authorized Board of Directors Member

Astra Industrial Group Company and Its Subsidiaries
(A Saudi Joint Stock Company)

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the nine-month period ended 30 September 2026

(All amounts are in Saudi Riyals unless otherwise stated)

	Note	Share capital	Retained earnings	Foreign currency translation reserve	Fair value reserve of financial assets at FVOCI	Total	Non-controlling interests	Total equity
1 January 2026 (Audited)		800,000,000	2,168,522,282	(6,531,600)	-	2,961,990,682	(508,473)	2,961,482,209
Net income for the period		-	499,911,762	-	-	499,911,762	(206,069)	499,705,693
Other comprehensive gain / (loss) for the period		-	1,979,220	(2,542,442)	16,960,365	16,397,143	15,506	16,412,649
Total comprehensive income for the period		-	501,890,982	(2,542,442)	16,960,365	516,308,905	(190,563)	516,118,342
Dividends	16	-	(280,000,000)	-	-	(280,000,000)	-	(280,000,000)
30 September 2026 (Unaudited)		800,000,000	2,390,413,264	(9,074,042)	16,960,365	3,198,299,587	(699,036)	3,197,600,551
1 January 2025 (Audited)		800,000,000	1,745,007,965	(21,201,887)	-	2,523,806,078	7,162,629	2,530,968,707
Net income for the period		-	514,238,096	-	-	514,238,096	14,141,058	528,379,154
Other comprehensive (loss) / gain for the period		-	(5,098,218)	12,090,757	-	6,992,539	(13,919)	6,978,620
Total comprehensive income for the period		-	509,139,878	12,090,757	-	521,230,635	14,127,139	535,357,774
Dividends	16	-	(240,000,000)	-	-	(240,000,000)	-	(240,000,000)
30 September 2025 (Unaudited)		800,000,000	2,014,147,843	(9,111,130)	-	2,805,036,713	21,289,768	2,826,326,481



Vice President Finance



President / Chief Executive Officer



Authorized Board of Directors Member

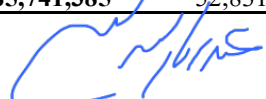
The attached notes 1 to 21 form an integral part of these interim condensed consolidated financial statements.

Astra Industrial Group Company and Its Subsidiaries
(A Saudi Joint Stock Company)

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the nine-month period ended 30 September 2026

(All amounts are in Saudi Riyals unless otherwise stated)

	Notes	For the nine-month period ended 30 September (unaudited)	
		2026	2025
CASH FLOWS FROM OPERATING ACTIVITIES			
Income before zakat and income tax		549,615,304	582,905,188
Adjustments for non-cash items:			
Depreciation and amortization		67,244,258	59,933,626
Finance costs		29,790,846	39,661,947
Finance income on investments at amortised cost		(9,033,347)	(20,122,424)
(Reversal) / Provision for impairment of financial assets		(3,928,692)	3,151,126
Provision for near expiry, obsolete and slow-moving inventories		26,478,862	16,745,932
Gain on sale of property, plant and equipment		(195,078)	(159,411)
Employee defined benefit cost		19,659,854	18,272,658
Changes in operating assets and liabilities:			
Inventories		(55,586,844)	(124,042,938)
Trade receivables		(125,699,791)	51,938,142
Due from related parties		(1,394,246)	(23,247,383)
Prepayments and other current assets		1,599,901	8,098,497
Trade payables		(34,395,372)	57,305,861
Accrued expenses and other current liabilities		29,951,537	(56,218,167)
Due to related parties		(369,312)	(29,560,244)
End of service benefits paid		(9,371,671)	(12,880,646)
Zakat and income tax paid		(37,280,819)	(46,267,620)
Net cash generated from operating activities		447,085,390	525,514,144
CASH FLOWS FROM INVESTING ACTIVITIES			
Additions to property, plant and equipment		(117,179,144)	(86,545,314)
Additions to intangible assets		(3,296,081)	(3,343,004)
Proceeds from disposal of investment at amortized cost		389,421,875	-
Purchase of investment at fair value through other comprehensive income		(375,045,000)	
Purchase of short term investment at amortized cost		(267,716,090)	(143,371,507)
Finance income received from investment at amortized cost		6,398,438	16,242,188
Proceeds from disposal of property, plant and equipment		2,043,520	3,563,704
Net cash used in investing activities		(365,372,482)	(213,453,933)
CASH FLOWS FROM FINANCING ACTIVITIES			
Net movement in short-term and long-term loans		267,897,845	(155,536,697)
Payment of lease liabilities		(9,288,521)	(6,790,004)
Finance costs paid		(28,093,616)	(36,970,516)
Dividends paid	16	(280,000,000)	(240,000,000)
Net cash used in financing activities		(49,484,292)	(439,297,217)
Net increase (decrease) in cash and cash equivalents		32,228,616	(127,237,006)
Cash and cash equivalents at the beginning of the period		54,380,415	178,046,106
Net foreign exchange (gain) / loss		(867,646)	2,022,649
Cash and cash equivalents at the end of the period	8	85,741,385	52,831,749
			
Vice President Finance		President / Chief Executive Officer	
			
		Authorized Board of Directors Member	


Vice President Finance


President / Chief Executive Officer


Authorized Board of Directors Member

The attached notes 1 to 21 form an integral part of these interim condensed consolidated financial statements.

Astra Industrial Group Company and Its Subsidiaries (A Saudi Joint Stock Company)

NOTES TO THE UNAUDITED INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

At 30 September 2026

(All amounts are in Saudi Riyals unless otherwise stated)

1 ORGANIZATION AND ACTIVITIES

Astra Industrial Group Company (the “Company” / “Parent Company” / “AIG”) is a Saudi Joint Stock Company operating under unified identification number 7001513824 and commercial registration number 1010069607 issued in Riyadh on 9 Muharram 1409H (corresponding to August 22, 1988). The address of the Group’s head office is Astra Industrial Group, P.O. Box 13315, Riyadh, Kingdom of Saudi Arabia.

The principal activities of the Group are as follows:

- * Building, managing, operating and investing in industrial plants;
- * Production, marketing and distribution of medicine and pharmaceutical products;
- * Production of polymer compounds, plastic additives, color concentrates and other plastic products;
- * Production of compounded fertilizers and agriculture pesticides and wholesale and retail trading of fertilizers, fungicides and insecticides;
- * Metal based construction of buildings, building frames and production of steel products;

The subsidiaries included in these interim condensed consolidated financial statements are same as disclosed in the consolidated financial statements for the year ended 31 December 2025.

2 MATERIAL ACCOUNTING POLICIES

2.1 Basis of preparation

These interim condensed consolidated financial statements have been prepared in accordance with IAS 34 ‘Interim Financial Reporting’ (“IAS 34”), as endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements that are issued by the Saudi Organization for Chartered and Professional Accountants (“SOCPA”). The Group has prepared the interim condensed consolidated financial statements on the basis that it will continue to operate as a going concern.

The interim condensed consolidated financial statements do not include all the information and disclosures required in the annual consolidated financial statements in accordance with IFRS Accounting Standards that are endorsed in the Kingdom of Saudi Arabia (“IFRS”) and other standards and pronouncements that are endorsed by the Saudi Organization for Chartered and Professional Accountants (“SOCPA”). Therefore, these interim condensed consolidated financial statements should be read in conjunction with the Group’s annual consolidated financial statements for the year ended 31 December 2025. In addition, results for the three and nine-month periods ended 30 September 2026 are not necessarily indicative of the results that may be expected for the financial year ending 31 December 2026.

The interim condensed consolidated financial statements comprise the financial statements of the Company and its subsidiaries (“Group”).

2.2 Material accounting policies

The accounting policies and methods used in the preparation of these interim condensed consolidated financial statements are consistent with those used in the preparation of the annual audited financial statements for the year ended 31 December 2025, except for the new accounting policies introduced as adoption of the following amendments to IFRS which became applicable for annual reporting periods commencing on or after 1 January 2026.

2.3 New and amended standards adopted by the Group

Following are the amended standards adopted by the Group as of 1 January 2026. The Group has not early adopted any standard, interpretation or amendment that has been issued but is not yet effective.

- * Classification and Measurement of Financial Instruments – Amendments to IFRS 9 and IFRS 7
- * Annual Improvements to IFRS accounting Standards – Volume 11
- * Contracts Referencing Nature-dependent Electricity – Amendments to IFRS 9 and IFRS 7

The amendments had no impact on the Group’s interim condensed consolidated financial statements.

Astra Industrial Group Company and Its Subsidiaries
(A Saudi Joint Stock Company)

NOTES TO THE UNAUDITED INTERIM CONDENSED CONSOLIDATED FINANCIAL
STATEMENTS (Continued)

At 30 September 2026

(All amounts are in Saudi Riyals unless otherwise stated)

2 MATERIAL ACCOUNTING POLICIES (continued)

2.4 New and amended standards and interpretations not yet effective

IFRS 18 - presentation and disclosure in financial statements

Expected impact of the initial application of IFRS 18 ("Presentation and Disclosure in Financial Statements")

In April 2024, the International Accounting Standards Board ("IASB") issued IFRS 18 Presentation and Disclosure in Financial Statements, which replaces IAS 1 Presentation of Financial Statements and becomes effective for annual reporting periods beginning on or after 1 January 2027. The new standard introduces new requirements and updates to the statement of profit or loss, with the main objective of improving comparability in the statement of profit or loss and enhancing transparency over management-defined performance measures.

The key new concepts introduced by IFRS 18 include:

- A revised structure of the statement of profit or loss, requiring classification of income and expenses into 5 defined categories based on the entity's main business activities and presentation of mandatory subtotals;
- Enhanced principles on aggregation and disaggregation which apply to the primary financial statements and notes in general; and
- Required disclosures in the financial statements for certain profit or loss performance measures that are reported outside an entity's financial statements (that is, management-defined performance measures).

1- Structure of the Statement of Profit or Loss

IFRS 18 requires entities to classify all income and expenses into categories in the statement of profit or loss – namely operating, investing, financing, zakat income tax and discontinued operations. Classification of income and expenses depends on the main business activities of an entity. The Group has determined that it does not have a specified main business activity of investing in assets and/or providing financing to customers.

Neither net profit nor net assets will change as a result of the Group's adoption of IFRS 18. The Group will be required to present two newly defined subtotals, which are 'operating profit' and 'profit or loss before financing and income taxes'. However, operating profit subtotal differs from the current operating profit subtotal presented by the Group. Based on the information currently available, the Group expects changes to the current structure of the statement of profit or loss to result from the following:

- Interest income and expenses are generally included in finance income and finance costs under the Group's current accounting policy and are presented in the 'net finance costs' subtotal. IFRS 18 provides specific guidance on the income and expenses classified in the investing and financing categories.
- Net foreign exchange gains / losses are currently included in other income, net. Under IFRS 18, foreign exchange differences are required to be presented in the same category as the income and expenses from the items that gave rise to the differences. The Group has determined that it has foreign exchange differences to be classified in the operating and financing categories. For example, foreign exchange differences on trade payables and trade receivables will be classified in the operating category.
- Net hyperinflation gains / losses are currently included in other income, net. Under IFRS 18, hyperinflation gains / losses are required to be presented in the same category as the income and expenses from the items that gave rise to the differences. The Group has determined that it has foreign exchange differences to be classified in the operating category.
- Dividend income is currently included in other income, net. Under IFRS 18, dividends income required to be presented in the investing category.

2- Aggregation and disaggregation

IFRS 18 provides enhanced principles on how to group information in the financial statements (i.e. the primary financial statements and the notes). It also introduces guidance on labelling and describing items presented in the primary financial statements or disclosed in the notes.

The Group is assessing the grouping of items on the basis of similar and dissimilar characteristics. Based on this assessment, it will present line items in the primary financial statements that provide useful structured summaries and disclose additional material information in the notes.

Astra Industrial Group Company and Its Subsidiaries (A Saudi Joint Stock Company)

NOTES TO THE UNAUDITED INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)

At 30 September 2026

(All amounts are in Saudi Riyals unless otherwise stated)

2 MATERIAL ACCOUNTING POLICIES (continued)

2.4 New and amended standards and interpretations not yet effective (continued)

IFRS 18 - presentation and disclosure in financial statements (continued)

2- Aggregation and disaggregation

The Group is also assessing line items currently labelled as 'other' and will use more informative labels or provide additional disaggregation where such items are material.

3- Management Performance Measures "MPMs"

Management-defined performance measures (MPMs) are subtotals of income and expenses used in public communications outside the financial statements that communicate to users management's view of an aspect of the financial performance of the entity as a whole. The Group will be required to disclose specific information about MPMs in a single note in the financial statements.

The Group is assessing whether any subtotals of income and expenses used in its public communications meet the definition of MPMs under IFRS 18. If any MPMs are identified, the Group will disclose the required information in a single note to the financial statements.

4- Consequential amendments

IFRS 18 introduces consequential amendments to IAS 7, which require entities to use the newly defined operating profit subtotal as the starting point for the statement of cash flows when presenting operating cash flows under the indirect method. The Group currently uses profit for the year/period as the starting point of the reconciliation to cash flows from operating activities. Certain adjusting items included in the reconciliation will change as a result of the new starting point.

The consequential amendments also provide specific guidance on the classification of interest and dividend cash flows. The Group will continue to classify cash flows from interest paid as financing activities. Cash flows from interest and dividends received and from dividends paid will continue to be classified as investing activities and financing activities, respectively.

2.5 Significant accounting estimates and judgements

The preparation of the Group's condensed consolidated interim financial statements requires management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of asset or liability affected in future periods. The Group based its assumptions and estimates on parameters available when the condensed consolidated interim financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising beyond the control of the Group. Such changes are reflected in the assumptions when they occur.

As at 30 September 2026, management believes that all sources of estimation uncertainty remain similar to those disclosed in the Group's annual consolidated financial statements for the year ended 31 December 2025. Management will continue to monitor the situation and any changes required will be reflected in future reporting periods.

2.6 Geopolitical Developments

The Group continues to monitor the regional geopolitical developments and their potential impact on the region. While the situation remains evolving, the Group maintains a robust operational framework to manage associated risks. Given the evolving nature of the conflict, the potential long-term impact on the Group's business will continue to be assessed on future reporting dates.

Astra Industrial Group Company and Its Subsidiaries
(A Saudi Joint Stock Company)

NOTES TO THE UNAUDITED INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)

At 30 September 2026

(All amounts are in Saudi Riyals unless otherwise stated)

3 PROPERTY, PLANT AND EQUIPMENT

	<i>30 September 2026 (Unaudited)</i>	<i>31 December 2025 (Audited)</i>
Beginning - net book value	905,365,812	818,402,051
Additions for the period / year	127,225,933	172,601,222
Depreciation charge for the period / year	(64,077,629)	(77,443,363)
Disposals for the period / year	(4,235,081)	(4,666,937)
Impact of hyperinflation for the period / year	3,880,933	(4,018,177)
Exchange differences for the period / year	(6,973,308)	491,016
Closing - net book value	961,186,660	905,365,812

* Net book value as at 30 September 2026 includes ﷲ 51.1 million (31 December 2025: ﷲ 47.6 million) on account of right of use.

4 INTANGIBLE ASSETS

	<i>30 September 2026 (Unaudited)</i>	<i>31 December 2025 (Audited)</i>
Goodwill *	30,967,099	32,133,829
Software and licenses	40,404,535	36,994,086
Customer's relationship	15,074,821	17,683,146
Intangible assets (excluding goodwill)	55,479,356	54,677,232
	86,446,455	86,811,061

* During March 2022, AstraChem, a wholly owned subsidiary, signed a purchase agreement to acquire 100% shares of Agrostulln GmbH located in Stulln, Bavaria in Federal Republic of Germany, goodwill arose as a result of this transaction. Goodwill is tested annually for impairment.

5 TRADE RECEIVABLES

Below are the details of trade receivables:

	<i>30 September 2026 (Unaudited)</i>	<i>31 December 2025 (Audited)</i>
Not yet past due	929,045,494	883,898,727
Past due	312,631,825	235,665,665
	1,241,677,319	1,119,564,392
Provision for impairment	(100,893,040)	(109,538,799)
	1,140,784,279	1,010,025,593
Provision to trade receivables coverage ratio	8%	10%
Provision to past due trade receivables coverage ratio	32%	46%

5.1 As at 30 September 2026, trade receivables include retention receivables of ﷲ 71.53 million (31 December 2025: ﷲ 67.16 million) and contract assets of ﷲ 42.36 million (31 December 2025: ﷲ 88.5 million).

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5 TRADE RECEIVABLES (continued)

5.2 Movement in the provision for impairment of trade receivables was as follows:

	<i>30 September 2026 (Unaudited)</i>	<i>31 December 2025 (Audited)</i>
Opening balance	109,538,799	107,882,496
(Reversal) / provision for the period / year	(3,928,692)	21,943,772
Written – offs / Reversal during the period / year	(3,586,864)	(20,190,891)
Exchange differences for the period / year	(1,130,203)	(96,578)
Closing balance	100,893,040	109,538,799

5.3 Expected credit loss analysis for trade receivables was as follows:

30 September 2026 (Unaudited)

	<i>Gross receivables</i>	<i>Provision</i>	<i>Net Receivables</i>
Current (not yet past due)	929,045,494	(3,591,316)	925,454,178
<u>Past due</u>			
1 to 180 days	188,317,702	(5,328,019)	182,989,683
181 to 360 days	26,643,615	(3,140,168)	23,503,447
	214,961,317	(8,468,187)	206,493,130
361 to 540 days	19,343,434	(15,807,327)	3,536,107
541 to 720 days	25,085,551	(19,866,517)	5,219,034
	44,428,985	(35,673,844)	8,755,141
721 to 900 days	3,988,310	(3,975,422)	12,888
901 to 1080 days	4,090,251	(4,021,309)	68,942
	8,078,561	(7,996,731)	81,830
More than 1080 days	45,162,962	(45,162,962)	-
Total past due	312,631,825	(97,301,724)	215,330,101
	1,241,677,319	(100,893,040)	1,140,784,279

31 December 2025 (Audited)

<i>Buckets</i>	<i>Gross Receivables</i>	<i>Provision</i>	<i>Net receivables</i>
Current (not yet past due)	883,898,727	(14,825,380)	869,073,347
<u>Past due</u>			
1 to 180 days	111,037,284	(8,055,305)	102,981,979
181 to 360 days	41,054,314	(6,955,784)	34,098,530
	152,091,598	(15,011,089)	137,080,509
361 to 540 days	17,544,581	(15,276,270)	2,268,311
541 to 720 days	14,726,459	(14,307,713)	418,746
	32,271,040	(29,583,983)	2,687,057
721 to 900 days	8,924,242	(8,169,658)	754,584
901 to 1080 days	5,825,269	(5,395,173)	430,096
	14,749,511	(13,564,831)	1,184,680
More than 1080 days	36,553,516	(36,553,516)	-
Total past due	235,665,665	(94,713,419)	140,952,246
	1,119,564,392	(109,538,799)	1,010,025,593

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6 SIGNIFICANT RELATED PARTY TRANSACTIONS AND BALANCES

6.1 Significant transactions with related parties in the ordinary course of business included in the interim condensed consolidated financial statements are summarized below:

<i>Name of related party</i>	<i>Relationship</i>	<i>Nature of transactions</i>	<i>For the period ended 30 September</i>	
			<i>2026 (unaudited)</i>	<i>2025 (unaudited)</i>
Al Maseera International Company W.L.L.	Shareholder in a unconsolidated subsidiary	Cash transferred	-	47,281,875
Prince Fahd Bin Sultan Hospital Company	Entity under common control	Sales	3,629,519	3,473,627
Astra Farms Company - Saudi Arabia	Entity under common control	Sales	235,335	271,462
Astra Construction Company Limited	Entity under common control	Sales	26,782	384,349
Nour Internet for Communications and Information Technology Company	Affiliate	Purchases and expenses	595,177	812,469
Astra Farms Company – Saudi Arabia	Entity under common control	Purchases and expenses	-	314,820
Arabia Insurance Cooperative Company	Affiliate	Purchases and expenses	3,326,016	-
Astra Food Company	Entity under common control	Purchases and expenses	1,229,135	1,197,635

6.2 Due from related parties comprises of the following:

	<i>30 September 2026 (Unaudited)</i>	<i>31 December 2025 (Audited)</i>
Prince Fahd Bin Sultan Hospital Company (entity under common control)	2,145,810	1,909,685
Arabia Insurance Cooperative Co. (Affiliate)	1,486,783	
Astra Farms Company (entity under common control)	-	328,662
	3,632,593	2,238,347

Due from related parties are unsecured.

6.3 Due to related parties comprises of the following:

	<i>30 September 2026 (Unaudited)</i>	<i>31 December 2025 (Audited)</i>
Tanmiya Company for Steel Manufacturing (unconsolidated subsidiary)	40,279,229	40,279,229
Nour Internet for Communications and Information Technology Company (affiliate)	361,830	361,830
Astra Food Company (entity under common control)	100,892	470,204
	40,741,951	41,111,263

Due to related parties are unsecured.

6.4 Key management personnel compensation

Key management personnel compensation for the nine-month period ended 30 September 2026 amounted to ﷲ 26.8 million (30 September 2025: ﷲ 26.2 million).

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7 PAYMENTS AND OTHER CURRENT ASSETS

	<i>30 September 2026 (Unaudited)</i>	<i>31 December 2025 (Audited)</i>
Financial assets		
Restricted bank balances	4,034,734	29,365
Refundable deposits	2,213,216	2,355,876
	<u>6,247,950</u>	<u>2,385,241</u>
Non-financial assets		
Advances to suppliers	26,859,890	27,589,923
Prepaid expenses	26,740,733	27,952,801
Value-added tax and other prepaid taxes	18,040,223	19,605,088
Advances to employees	6,071,834	5,379,386
Others	1,541,982	4,190,074
	<u>79,254,662</u>	<u>84,717,272</u>
	<u>85,502,612</u>	<u>87,102,513</u>

8 CASH AND CASH EQUIVALENTS

	<i>30 September 2026 (Unaudited)</i>	<i>31 December 2025 (Audited)</i>
Bank balances	69,592,664	46,575,737
Time deposit*	15,090,182	6,534,693
Cash in hand	1,058,539	1,269,985
	<u>85,741,385</u>	<u>54,380,415</u>

* This represents deposits of Murabaha investment with a maturity of three months or less. ECL allowance has been computed and the impact is not material.

9 LOANS AND LEASE LIABILITIES

<u>30 September 2026 (Unaudited)</u>	<i>Current</i>	<i>Non-current</i>	<i>Total</i>
Short-term loans			
Murabaha	290,000,000		290,000,000
Conventional	129,133,807		129,133,807
	<u>419,133,807</u>		<u>419,133,807</u>
Long-term loans			
Murabaha	9,348,888	18,697,783	28,046,671
Conventional	427,042	2,496,117	2,923,159
	<u>9,775,930</u>	<u>21,193,900</u>	<u>30,969,830</u>
	<u>428,909,737</u>	<u>21,193,900</u>	<u>450,103,637</u>
Lease liabilities	7,424,477	43,309,325	50,733,802
	<u>436,334,214</u>	<u>64,503,225</u>	<u>500,837,439</u>

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9 LOANS AND LEASE LIABILITIES (continued)

<u>31 December 2025 (Audited)</u>	<i>Current</i>	<i>Non-current</i>	<i>Total</i>
Short-term loan			
Conventional	141,780,186	-	141,780,186
Long-term loans			
Murabaha	10,625,695	25,753,518	36,379,213
Conventional	-	4,046,393	4,046,393
	10,625,695	29,799,911	40,425,606
	152,405,881	29,799,911	182,205,792
Lease liabilities	6,592,086	44,072,858	50,664,944
	158,997,967	73,872,769	232,870,736

9.1 The details of Group's borrowing in different currencies were as follows:

	30 September 2026 (Unaudited)	31 December 2025 (Audited)
Saudi Riyals	290,000,000	-
Algerian Dinar	89,617,446	104,532,596
Euro	28,046,674	41,790,722
Others	42,439,517	35,882,474
	450,103,637	182,205,792

9.2 The major borrowings of Group are short term which are priced based on SAIBOR plus with an agreed fixed rate. The monthly average of three months SAIBOR during the period was 4.80% (2025: 5.6%). The monthly average of nine months SAIBOR during the period was 4.71% (2025: 5.59%). As at 30 September 2026, the SAIBOR was 5.1% (2025: 5.5%).

9.3 Short-term loans

The Group has bank facilities in the form of Murabaha, short-term tawarruq and other conventional credit facilities to meet its working capital requirements. As at 30 September 2026, facilities amounting to ~~SR~~ 2.2 billion were undrawn (31 December 2025: ~~SR~~ 2.67 billion). The facilities bear special commission at prevailing market rates which are mostly based on SAIBOR and denominated in Saudi Riyals. These facilities are secured by corporate guarantees from AIG.

9.4 Long-term loans

The Group also has long-term loan facilities with banks to finance its capital assets. As at 30 September 2026, an amount of ~~SR~~ 60 million was undrawn (31 December 2025: ~~SR~~ 64.3 million). These facilities are secured by corporate guarantees from AIG and bear special commission charges at agreed fixed rates. The facilities are denominated in foreign currencies (mainly Euro and Algerian Dinar) and repayable within five years through monthly and quarterly equal installments from the date these facilities were availed.

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10 ACCRUED EXPENSES AND OTHER CURRENT LIABILITIES

	<i>30 September 2026 (Unaudited)</i>	<i>31 December 2025 (Audited)</i>
Financial liabilities		
Sales commission and promotional expenses	159,970,474	137,199,391
Accrued expenses	140,735,848	151,972,841
Others	25,872,337	23,805,741
	<u>326,578,659</u>	<u>312,977,973</u>
Non-financial liabilities		
Employees' benefits	186,799,317	167,293,405
Contract liabilities - expected sales returns	65,036,593	67,261,148
Contract liabilities	90,803,893	91,734,398
	<u>342,639,803</u>	<u>326,288,951</u>
	<u>669,218,462</u>	<u>639,266,924</u>

11 ZAKAT AND INCOME TAX PAYABLE

The Company and its wholly-owned subsidiaries have submitted their consolidated zakat returns up to 31 December 2025 and have received the corresponding zakat certificates. Assessments with the Zakat, Tax, and Custom Authority (ZATCA) have been finalized for all periods up to 31 December 2018 and for the years 2022, 2023 and 2024.

During August 2024, ZATCA has issued assessments for the years ended 31 December 2019 and 2020, with an additional zakat liability of ﷲ 25.7 million. The Company has accepted and paid partial amount of ﷲ 10 million in 2025 and contested for the remaining amount of ﷲ 15.7 million. The Company has filed an initial appeal to ZATCA, which was rejected. The Company has filed a second level appeal to General Secretariat of the Tax Committees (GSTC) in January 2025. During August 2026 ZATCA submitted a settlement request, accordingly, the Company has suspended the appeal with General Secretariat of the Tax Committees (GSTC). The matter is now pending with ZATCA.

Further, during 2025, ZATCA issued assessments for the years ended 31 December 2021 and 2022, with an additional zakat liability of ﷲ 26.4 million. The Company has accepted and paid upto now partial amount of ﷲ 17.1 million and has contested for the remaining amount of ﷲ 9.3 million mainly related to 2021 as Company has cleared all outstanding amounts related to 2022. The Company has filed an initial appeal to ZATCA which was rejected, however second level appeal to GSTC was accepted in Company's favor. ZATCA has filed an appeal against this decision. The matter is now pending with GSTC.

Based on the Group's assessment, it is not anticipated that any material liabilities, other than currently recognized, will be incurred as a result of outstanding assessments.

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12 SEGMENT REPORTING

	<i>Pharmaceuti- cals</i>	<i>Specialty chemical</i>	<i>Steel industries</i>	<i>Others</i>	<i>Total</i>
<u>For the nine month period ended 30 September 2026 (Unaudited)</u>					
Revenue from sale of goods	1,166,985,007	562,410,782	200,707,795		1,930,103,584
Revenue from rendering of services	6,949,760	172,995,158	42,855,660		222,800,578
Total revenue	1,173,934,767	735,405,940	243,563,455		2,152,904,162
Gross profit	722,351,468	249,579,007	85,232,008		1,057,162,483
Depreciation and amortization	(38,931,354)	(16,226,930)	(7,162,011)	(4,923,963)	(67,244,258)
Finance costs	(11,599,042)	(15,160,683)	(2,133,157)	(897,964)	(29,790,846)
Income before zakat and income tax	367,805,005	98,044,994	68,349,891	15,415,414	549,615,304
	<i>Pharmaceuti- Cals</i>	<i>Specialty chemical</i>	<i>Steel industries</i>	<i>Others</i>	<i>Total</i>
<u>For the nine month period ended 30 September 2025 (Unaudited)</u>					
Revenue from sale of goods	1,135,146,208	630,215,323	315,987,933	-	2,081,349,464
Revenue from rendering of services	15,710,169	121,661,163	60,178,124	-	197,549,456
Total revenue	1,150,856,377	751,876,486	376,166,057	-	2,278,898,920
Gross profit	724,901,527	243,771,538	76,527,633	-	1,045,200,698
Depreciation and amortization	(37,680,483)	(14,671,821)	(7,039,939)	(541,383)	(59,933,626)
Finance costs	(16,283,049)	(17,364,687)	(4,250,771)	(1,763,440)	(39,661,947)
Income before zakat and income tax	358,934,158	90,161,148	102,146,096	31,663,786	582,905,188

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12 SEGMENT REPORTING (continued)

	<i>Pharmaceuti- cals</i>	<i>Specialty chemical</i>	<i>Steel industries</i>	<i>Others</i>	<i>Total</i>
<u>For the three month period ended 30 September 2026 (Unaudited)</u>					
Revenue from sale of goods	299,588,422	106,506,747	40,459,070	-	446,554,239
Revenue from rendering of services	3,840,861	122,738,176	12,988,997	-	139,568,034
Total revenue	303,429,283	229,244,923	53,448,067	-	586,122,273
Gross profit	188,851,015	71,124,170	27,701,928	-	287,677,113
Depreciation and amortization	(13,247,972)	(5,626,031)	(2,349,881)	(1,955,035)	(23,178,919)
Finance costs	(4,260,544)	(6,285,765)	(823,007)	(415,419)	(11,784,735)
Income before zakat and income tax	96,007,651	19,316,087	26,514,410	8,512,200	150,350,348

	<i>Pharmaceuti- Cals</i>	<i>Specialty chemical</i>	<i>Steel Industries</i>	<i>Others</i>	<i>Total</i>
<u>For the three month period ended 30 September 2025 (Unaudited)</u>					
Revenue from sale of goods	367,806,534	185,651,110	100,339,004	-	653,796,648
Revenue from rendering of services	7,659,462	39,697,505	28,904,834	-	76,261,801
Total revenue	375,465,996	225,348,615	129,243,838	-	730,058,449
Gross profit	241,069,969	76,957,386	27,986,357	-	346,013,712
Depreciation and amortization	(12,770,026)	(5,105,013)	(2,408,180)	(179,703)	(20,462,922)
Finance costs	(5,351,819)	(3,975,539)	(1,263,177)	(286,683)	(10,877,218)
Income before zakat and income tax	116,668,839	33,786,761	27,684,286	12,881,856	191,021,742

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12 SEGMENT REPORTING (continued)

	<i>Pharmaceuti- cals</i>	<i>Specialty chemical</i>	<i>Steel industry</i>	<i>Others</i>	<i>Total</i>
<u>As at 30 September 2026 (Unaudited)</u>					
Property, plant and equipment	472,303,217	213,011,642	79,142,783	196,729,018	961,186,660
Trade receivables	657,195,080	355,701,409	228,780,830	-	1,241,677,319
Provision for impairment of trade receivables	(15,618,937)	(58,382,040)	(26,892,063)	-	(100,893,040)
Trade receivables – net	641,576,143	297,319,369	201,888,767	-	1,140,784,279
Total assets	1,620,400,566	924,843,833	360,814,775	2,035,697,325	4,941,756,499
Total liabilities	836,516,281	560,331,870	201,228,048	146,079,749	1,744,155,948

	<i>Pharmaceuti- cals</i>	<i>Specialty chemical</i>	<i>Steel industry</i>	<i>Others</i>	<i>Total</i>
<u>As at 31 December 2025 (Audited)</u>					
Property, plant and equipment	433,216,203	202,668,372	77,145,358	192,335,879	905,365,812
Trade receivables	508,196,495	366,135,274	245,232,623	-	1,119,564,392
Provision for impairment of trade receivables	(20,629,417)	(55,949,542)	(32,959,840)	-	(109,538,799)
Trade receivables - net	487,567,078	310,185,732	212,272,783	-	1,010,025,593
Total assets	1,391,632,769	914,270,495	379,188,851	1,739,387,489	4,424,479,604
Total liabilities	694,731,062	388,043,259	252,207,109	128,015,965	1,462,997,395

Selected financial information summarized by geographic location is as follows:

	<i>KSA</i>	<i>Republic of Iraq</i>	<i>Africa</i>	<i>Turkey</i>	<i>Sudan</i>	<i>Other locations</i>	<i>Total</i>
<u>Revenue (nine months)</u>							
30 September 2026 (Unaudited)	1,574,378,348	42,610,765	155,220,390	75,895,319	4,572,419	300,226,921	2,152,904,162
30 September 2025 (Unaudited)	1,647,126,295	50,049,670	196,615,200	91,392,403	8,148,895	285,566,457	2,278,898,920
<u>Non-current assets (as at)</u>							
30 September 2026 (Unaudited)	854,804,770	273,937	53,772,198	41,826,703	42,521	136,854,251	1,087,574,380
31 December 2025 (Audited)	759,019,722	-	58,858,004	40,826,865	75,454	133,396,828	992,176,873

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13 CONTINGENCIES AND COMMITMENTS

As at 30 September 2026, the Group had contingent liabilities arising in the normal course of business. The Group's bankers have issued letters of credit amounting to ~~ﷲ~~ 127 million (31 December 2025: ~~ﷲ~~ 88.9 million) and letters of guarantee amounting to ~~ﷲ~~ 244.1 million (31 December 2025: ~~ﷲ~~ 269.8 million).

The Group in the normal course of business has entered into arrangements with suppliers for the purchase of machines and equipment and other services. The capital commitments at 30 September 2026 amounted to ~~ﷲ~~ 243.2 million (31 December 2025: ~~ﷲ~~ 175.3 million).

In the normal course of its business, the Group provides for probable future settlements of existing claims.

14 FINANCIAL ASSETS AND FINANCIAL LIABILITIES

Set out below, is an overview of financial assets, other than cash and short-term deposits, held by the Group as at 30 September 2026 and 31 December 2025:

	<i>30 September 2026 (Unaudited)</i>	<i>31 December 2025 (Audited)</i>
Financial assets at amortised cost:		
Cash and cash equivalents	85,741,385	54,380,415
Investment at amortized cost (a)	254,328,063	641,115,028
Short term investment at amortized cost (b)	370,488,068	102,771,978
Trade receivables	1,140,784,279	1,010,025,593
Due from related parties	3,632,593	2,238,347
Other current assets (note 7)	6,247,950	2,385,241
	1,861,222,338	1,812,916,602
Financial assets at fair value through other comprehensive income:		
Investment at fair value through other comprehensive income (c)	1,142,665,365	750,660,000

a- These represent quoted semi-annual government sukuks denoted in USD. These sukuks carry a fixed coupon rate of 5.25% and will be redeemed in 2030. These sukuks carry a credit rating of A+. The finance income recorded by the Group on these sukuks during the nine month period ended 30 September 2026 amounts to ~~ﷲ~~ 9.0 million (30 September 2025: ~~ﷲ~~ 20.1 million). The Group classified this investment at amortized cost as it passes solely payment of principal and interest (SPPI) based on the business model prepared by the Group.

b-As at 30 September 2026 and 31 December 2025, the amount represents investment in term deposits with a maturity of more than three months from the date of the investment. The Group classified these investments at amortized cost as they pass solely payment of principal and interest (SPPI) based on the business model prepared by the Group.

c- These include tier one sukuks, which are perpetual in nature. This investment was irrevocably designated at fair value through other comprehensive income. It falls under level 2 category for the purpose of fair value measurement hierarchy.

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14 FINANCIAL ASSETS AND FINANCIAL LIABILITIES (continued)

Set out below is an overview of financial liabilities held by the Group as at 30 September 2026 and 31 December 2025:

	<i>30 September 2026 (Unaudited)</i>	<i>31 December 2025 (Audited)</i>
Financial liabilities at amortised cost:		
Trade payables	238,726,302	273,121,674
Accrued expenses and other current liabilities (note 10)	326,578,659	312,977,973
Due to related parties	40,741,951	41,111,263
Non-current interest bearing loans and borrowings		
Loans and lease liabilities	64,503,225	73,872,769
Current interest bearing loans and borrowings		
Loans and lease liabilities	436,334,214	158,997,967
	1,106,884,351	860,081,646
Total current	1,042,381,126	786,208,877
Total non current	64,503,225	73,872,769

Fair value measurement

Fair value measurement hierarchy for assets as at 30 September 2026 (Unaudited):

	<i>Date of valuation</i>	<i>Total</i>	<i>Quoted prices in active markets (Level 1)</i>	<i>Significant observable inputs (Level 2)</i>	<i>Significant unobservable inputs (Level 3)</i>
<i>Assets measured at fair value:</i>					
	30 September 2026				
Investment at fair value through other comprehensive income		1,142,665,365	-	1,142,665,365	-

Fair value measurement hierarchy for assets as at 31 December 2025 (Audited):

	<i>Date of valuation</i>	<i>Total</i>	<i>Quoted prices in active markets (Level 1)</i>	<i>Significant observable inputs (Level 2)</i>	<i>Significant unobservable inputs (Level 3)</i>
<i>Assets measured at fair value:</i>					
	31 December 2025				
Investment at fair value through other comprehensive income		750,660,000	-	750,660,000	-

Astra Industrial Group Company and Its Subsidiaries (A Saudi Joint Stock Company)

NOTES TO THE UNAUDITED INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)

At 30 September 2026

(All amounts are in Saudi Riyals unless otherwise stated)

15 CAPITAL AND FINANCIAL RISK MANAGEMENT

15.1 The Group's capital and financial risk management strategies were not significantly changed since last year end. All financial assets and financial liabilities were classified and measured at amortized cost except the Investment at fair value through other comprehensive income which are measured at fair value. The fair values of these financial assets and financial liabilities are equal to their carrying amounts.

15.2 Foreign currency translation reserve as of financial position date was as follows:

Country of operations	30 September 2026 (Unaudited)	31 December 2025 (Audited)
Sudan	(120,058)	(161,957)
Egypt	(19,468,800)	(19,330,982)
Other	10,514,816	12,961,339
	(9,074,042)	(6,531,600)

16 DIVIDENDS

During the period, the Company's Annual General Assembly approved cash dividends of ﷲ 280 million at ﷲ 3.5 per share (30 September 2025: ﷲ 240 million at ﷲ 3 per share) for distribution from the retained earnings.

17 INVESTMENT IN AN UNCONSOLIDATED SUBSIDIARY

During the year ended 31 December 2025, the Shareholders of Al-Tanmiya Company for Steel Manufacturing (the "Subsidiary" or "Tanmiya") have decided to liquidate the subsidiary and official liquidator was also appointed and therefore the Group has lost the control. Accordingly, the Group has derecognised the related assets, liabilities and non controlling interest. The Group established that it has significant influence over Tanmiya and the share in results of Tanmiya were accounted on equity method. During the current period ended 30 September 2026, there was no activity in the subsidiary and hence no share in result of subsidiary recognised.

18 EARNINGS PER SHARE

The Group presents basic and diluted earnings per shares (EPS) for its ordinary shares. Basic EPS is calculated by dividing profit for the period attributable to the ordinary equity holders of the Company separately from each of the continuing and discontinued operations by the weighted average number of ordinary shares outstanding during the period. Diluted EPS is determined by adjusting the profit for the period attributable to ordinary equity holders of the Company and the weighted average number of ordinary shares outstanding during the period for the effects of all dilutive potential ordinary shares. Since the Company has no such dilutive potential ordinary shares, the calculation and presentation of basic and diluted EPS of the Company will be the same.

The following table reflects the profit and weighted average number of ordinary shares used in the computations:

	For the three -month period ended 30 September 2026		For the nine-month period ended 30 September 2025	
Profit attributable to the ordinary equity holders of the parent company used in calculating basic and diluted earnings per share:	134,710,789	167,442,561	499,911,762	514,238,096
Weighted average number of ordinary shares outstanding during the period	80,000,000	80,000,000	80,000,000	80,000,000
Basic and diluted earnings per share				
Total basic and diluted earnings per share attributable to the ordinary equity holders of the company	1.68	2.09	6.25	6.43

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NOTES TO THE UNAUDITED INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)

At 30 September 2026

(All amounts are in Saudi Riyals unless otherwise stated)

19 EVENTS SUBSEQUENT TO THE REPORTING DATE

In the opinion of management, there are no events which have occurred subsequent to the reporting date and before the issuance of these interim condensed consolidated financial statements which requires adjustment to, or disclosure, in these interim condensed consolidated financial statements.

20 COMPARATIVE FIGURES

Certain of the prior year amounts have been reclassified to conform with the presentation in the current period which are not material in nature to the Group's interim condensed consolidated financial statements as a whole.

21 BOARD OF DIRECTORS' APPROVAL

These interim condensed consolidated financial statements were approved by the Group's Board of Directors on 11 Jumada al-Ula 1448H (corresponding to 22 October 2026).