Press Release

For immediate release

Union Insurance Reports 28% Surge in Growth in Net Underwriting Profit for YTD Q3 2026

(Dubai, UAE- November 12, 2026) - Union Insurance Company, one of the leading providers of innovative customer-focused insurance solutions to individuals and organisations in the UAE, today announced strong financial results for the nine-month period ended 30 September 2026. The significant improvement in underwriting profit demonstrates the effectiveness of the company's disciplined underwriting strategy and its ability to deliver consistent, profitable growth.

Key YTD Q3 2026 Financial Highlights:

- **28%** increase in Underwriting Profit to AED 27.67 million, compared to AED 21.60 million in the corresponding period of 2025.
- **25%** growth in Gross Written Premiums (GWP) to AED 602 million, up from AED 480 million in the same period last year.
- **21%** increase in net profit before tax to AED 42.97 million, versus AED 35.60 million reported during the first nine months of 2025.
- **15%** increase in Net Profit After Tax to AED 39.1 million, versus AED 34.0 million reported during the first nine months of 2025.

During this period, Union Insurance enhanced its digital services, strengthened customer support, and streamlined internal processes to improve operational efficiency. Backed by a strong financial foundation, the company is well positioned to pursue UAE market opportunities while maintaining sustainable growth, prudent risk management, and long-term value for stakeholders.

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About Union Insurance Company

Established in 1998 and listed on the Abu Dhabi Securities Exchange, Union Insurance Company is regulated by the UAE Central Bank and has a paid-up capital of AED 250 million. The company provides a wide range of individual and commercial insurance products to clients in the UAE.

Union Insurance has achieved a BBB+ Insurer Financial Strength Rating from Fitch Ratings, with a stable outlook.

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