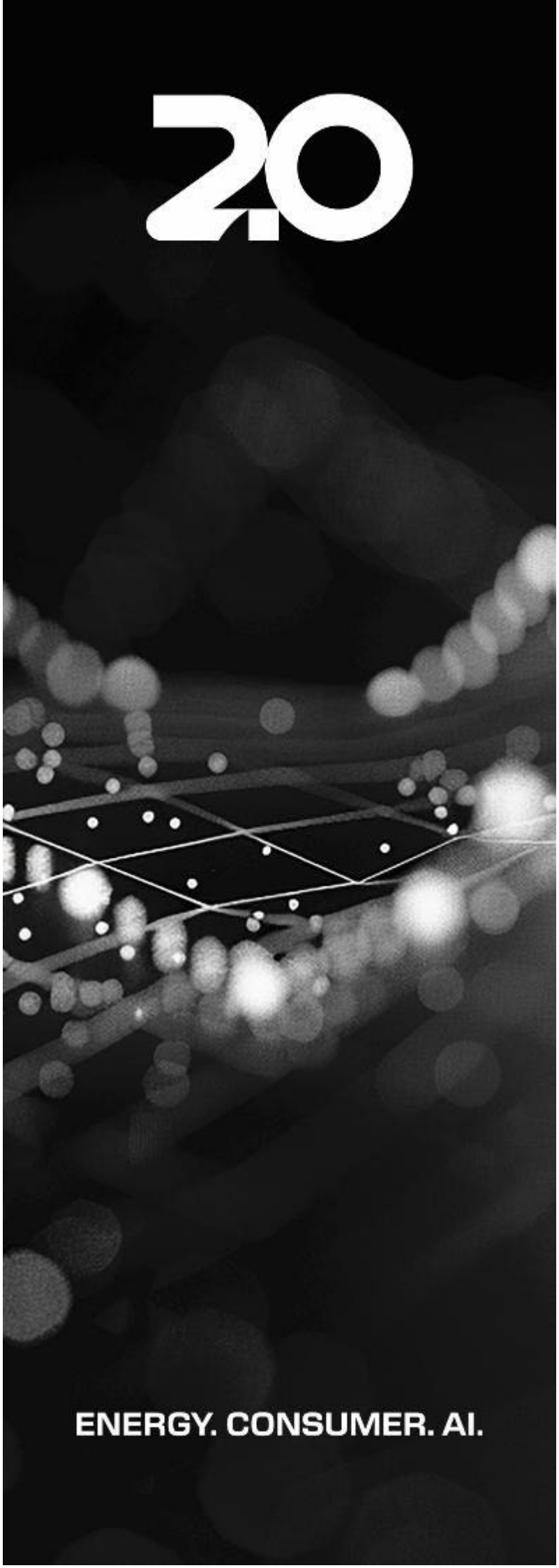


2PointZero Group

Financial results 9M 2026

Press Release

ADX: **2POINTZERO**
www.2pointzero.com

30 October 2026

2PointZero Group Reports AED 33.7 Billion in Revenue and AED 9.5 Billion in Net Profit for 9M 2026 as Global Expansion Gathers Pace

- **Reported Group net profit of AED 9.5 billion, including AED 5.8 billion of net fair value gains, with cash and bank balances of AED 15.7 billion**
- **Expansion into energy infrastructure with Traverse Midstream Partners in the US and an agreement to acquire 90% of Azura Power in Africa**
- **ADX single-stock futures listing and new coverage from FAB Securities and Cantor Fitzgerald broaden international investor access to the Group**

Financial highlights (AED billion)	9M 2026
Revenue	33.7b
Gross profit *margin %*	9.3b *28%*
Selling, general & admin expenses	(5.4b)
Investment and other income	3.0b
Gain on disposal of an associate (One-off)	0.1b
Impairment/revaluation loss on digital assets (One-off)	(0.6b)
Share of profit from investment in a joint venture	0.1b
EBITDA *(excluding fair value changes and One-offs)*	7.5b
Reported group net profit *(including fair value changes and One-offs)* *margin %*	9.5b *28%*

GROUP LEVEL PERFORMANCE (9M 2026)

EBITDA

AED **7.5** billion

(excluding fair value changes and One-offs)

Group Net Profit

AED **9.5** billion

Investment & Other Income

AED **3.0** billion

Total Assets

(As of 30 September 2026)

AED **155** billion

Return on Assets
(LTM pro forma)

7.3%

Return on Equity[1]
(LTM pro forma)

11.7%

Group's Net Cash Generated from Operating Activities

AED **8.5** billion

SUBSIDIARIES PERFORMANCE[2] (9M 2026 vs 9M 2025)

Revenue

AED **33.7** billion

+106% pro forma growth YoY

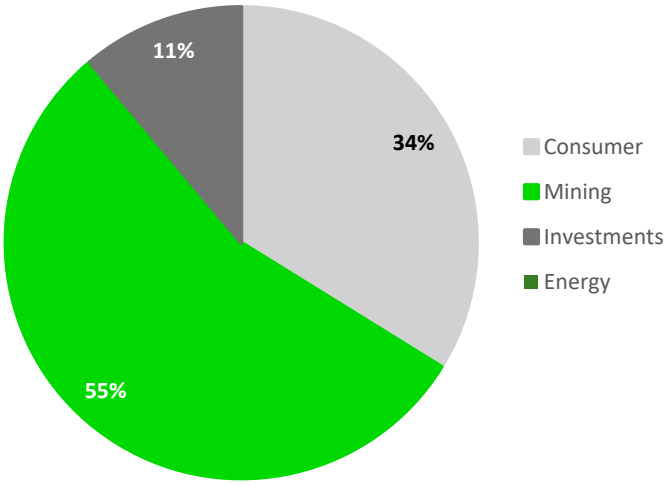
Profit from Subsidiaries

AED **9.4** billion

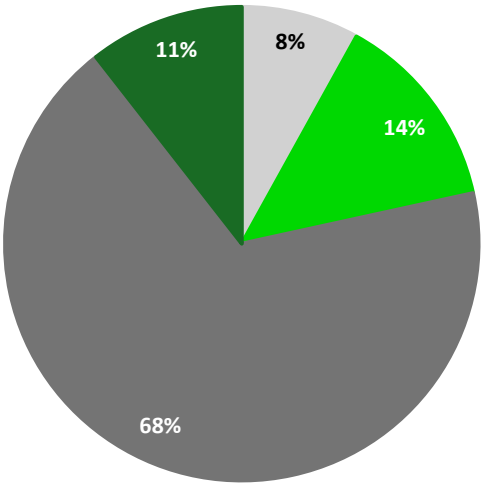
+95% pro forma growth YoY

Revenue and Profit Split Per Vertical[2]

Revenue % split



Profit % split



[1] LTM Proforma Owner's net profit over average LTM Proforma Owner's equity

[2] Subsidiaries Business performance excludes Holding company expenses and activities (dividends and other movements)

Samia Bouazza
Chief Executive Officer

We delivered revenue of AED 33.7 billion and net profit of AED 9.5 billion, of which 33% came from operating profit, including uplifts from AI initiatives across our subsidiaries. Our net profit also reflects significant fair value gains on our investment portfolio, and our focus remains on durable earnings from our operating businesses.

In our energy vertical, in the third quarter we completed our first investment in US natural gas with Traverse Midstream Partners and agreed to enter African power generation with Azura Power, both through ePointZero. Together they address bottlenecks in the energy chain, and each step adds scale, diversification and long-term cash flow visibility to our energy platform.

We are building on a strong foundation. With AED 15.7 billion in consolidated Group cash and bank balances and AED 155 billion in total assets, we are well placed to invest through the cycle. Our inclusion in ADX's single-stock futures, alongside new analyst coverage, is broadening international investor access and enhancing the Group's global visibility.

ABU DHABI, 30 October 2026 – 2PointZero Group (ADX: 2POINTZERO), a leading Abu Dhabi-based investment holding firm, today announced its financial results for the nine months ended 30 September 2026, reporting revenue of AED 33.7 billion and delivering a group net profit of AED 9.5 billion. This performance is reflected in the Group's adjusted EBITDA, which reached AED 7.5 billion after excluding fair value changes and one-offs.

Reported net profit rose 33% pro forma year on year (YoY) to AED 9.5 billion, while revenue grew 106% on a pro forma basis, following the successful mega-merger to form the 2PointZero Group and the integration of Tendam into the Group. Net profit includes AED 5.8 billion of net fair value gains on investments.

The Group's financial foundation remains firm, supported by cash and bank balances of AED 15.7 billion and a net debt-to-equity ratio of 0.21x. This capital structure provides the flexibility to manage risks, allocate resources efficiently, and fund high-return investment opportunities globally as 2PointZero's long-term strategy continues to deliver results across core verticals.

Group Highlights

During the third quarter, 2PointZero, through its subsidiary ePointZero, agreed to acquire a 90% stake in Azura Power Holding Limited, an established pan-African independent power producer. The transaction marks ePointZero's entry into African power generation through an operating platform with immediate scale, resilient cash flows, and experienced management. Azura Power has more than 750MW of operating capacity, a growth pipeline of more than 1.5GW, and operates critical power generation assets across Nigeria, Senegal, and Mozambique, generating around 10% of each country's grid baseload power. The investment reflects the Group's disciplined approach to deploying long-term capital into high-quality infrastructure with resilient cash flows and demand visibility.

In July, ePointZero completed the acquisition of 100% of Traverse Midstream Partners, a portfolio company of The Energy & Minerals Group (EMG), for USD 2.25 billion in an all-cash transaction. The transaction grants ePointZero significant minority, non-operated interests in two critical US midstream assets, a 35% stake in the Rover Pipeline, and a 25% stake in the Ohio River System, both operated by Energy Transfer, and marks the Group's first US natural gas investment.

In June, 2PointZero Group completed the sale of its full 7.29% stake in TAQA to Abu Dhabi Power, an indirect and wholly owned subsidiary of L'IMAD Holding Company. The exit further strengthens 2PointZero's financial position and enhances flexibility to pursue attractive opportunities across various core sectors, while maintaining a disciplined focus on creating long-term value for shareholders. Proceeds will be allocated towards optimising the Group's capital structure, strengthening its balance sheet, and supporting investments across strategic sectors globally, including energy, mining, consumer, food, and packaging businesses.

During the period, the Abu Dhabi Securities Exchange (ADX) added 2PointZero Group as one of six new single-stock futures, expanding its derivatives suite to 17 futures and 50 contracts. The listing gives investors additional tools to hedge exposure and manage risk, broadens international participation in the Group's shares and, with the exchange's integration of derivatives data into the Bloomberg Terminal, raises the Group's visibility among global investors. The Group also hosted an Investor Relations Open House to share its strategy, platform, and long-term growth ambitions with market participants.

Analyst coverage of 2PointZero Group continues to build. FAB Securities initiated coverage in June 2026 with a BUY rating and a target price of AED 3.30 per share, citing the Group's diversified exposure across consumer, energy, mining, and investments, its AI-enabled operating model and its disciplined capital allocation. On 18 August 2026, Cantor Fitzgerald initiated coverage with an Overweight rating and a target price of AED 3.27 per share. Cantor pointed to the Group's portfolio of consumer, financial, energy, and mining assets, the strength and experience of its Board, and potential value in packaging, copper production growth at Mopani, and the Baobab acquisition. Ratings, price targets, and views are those of the respective analysts and do not represent the views of 2PointZero Group.

2PointZero was ranked among TIME's Top 200 Companies in Arabia for 2026, receiving an "Outstanding" designation. The ranking assesses companies on employee satisfaction, revenue growth, and sustainability transparency, reflecting the Group's continued growth and the foundations being built for the long term.

During the period, 2PointZero launched its AI Sprint, challenging every department to build AI workflows for the recurring work it owns. Teams across the Group built more than 30 AI workflows, which are expected to return more than 4,000 hours a year to employees for higher-value work, and the number of AI co-workers operating alongside teams grew to over 15%. The programme reflects the Group's shift from using AI to building it, as it advances its AI-enabled operating model.

Vertical updates

ENERGY & MINING

Energy

ePointZero agreed to acquire a 90% stake in Azura Power Holding Limited, a pan-African independent power producer with more than 750MW of operating capacity and a growth pipeline of more than 1.5GW across Nigeria, Senegal, and Mozambique. The transaction marks ePointZero's entry into African power generation and, together with its investment in Elsewedy Electric, deepens its capabilities in energy and infrastructure across Africa. It follows ePointZero's completed acquisition of US-based Traverse Midstream Partners, which established its footprint in North American natural gas infrastructure through interests in the Rover Pipeline and the Ohio River System, and reinforces its strategy of building a globally diversified portfolio of resilient, cash-generative energy assets with long-term contracted cash flows.

Mining & Trading

International Resources Holding (IRH) continued to expand its international footprint. IRH and Adani Enterprises signed a Memorandum of Understanding (MoU) with the Government of Odisha to develop an integrated greenfield aluminium project in the Indian state, valued at approximately USD 11.5 billion and expected to be India's largest foreign direct investment in the metallurgy sector, with IRH and Adani to form a 50:50 joint venture for the project.

In September, IRH signed a strategic agreement with AzerGold CJSC, the state-owned mining company of Azerbaijan, to jointly assess the mineral potential of the Nakhchivan region and identify prospective deposits, a first step in a framework that may lead to further exploration, resource development, and a potential joint venture. The agreement was signed during a high-level UAE delegation visit to Azerbaijan that included 2PointZero Chairman H.H. Sheikh Zayed bin Hamdan bin Zayed Al Nahyan and Vice Chair and Managing Director H.E. Mariam bint Mohammed Almheiri.

CONSUMER

Retail & Apparel

Tendam, the anchor of 2PointZero's retail and apparel sector, delivered its strongest first-half results in history for the period 1 March to 31 August 2026, outpacing the broader sector with double-digit growth in both sales and profit, underpinned by like-for-like revenue growth of 7.6%. Total revenue increased by 10.7% to €744.9 million, EBITDA increased by 12.2% to €190.2 million, and net profit by 27.9% to €59.3 million. Highlights for the period included more than 60 net store openings, the rollout of standalone stores for Slowlove, OOTO, and Springfield Kids, continued expansion in Mexico, and progress in applying AI to demand management and margin optimisation. In the second half, Tendam will continue its growth roadmap through new stores and formats, stronger digital and technology capabilities, and the full integration of AI across its value chain.

Media

Multiply Media Group (MMG), the UAE-headquartered Out-of-Home (OOH) media powerhouse, launched BackLite KSA on 1 July 2026 through a strategic partnership with Cenomi Centers, Saudi Arabia's leading owner, operator, and developer of contemporary lifestyle centres. BackLite KSA will manage and commercialise a premium digital Out-of-Home (DOOH) network of more than 80 digital screens across four major destinations in Riyadh and Jeddah, strengthening MMG's geographic diversification and market access.

Mobility

Emirates Mobility reported revenue of AED 538 million and net profit of AED 211 million for 9M 2026, a net profit margin of 39% and a cash position of AED 770 million as of 30 September 2026. During the period, Emirates Mobility took part in the Innovation Hub sponsored by Schneider Electric at the Schneider Electric CEO Forum, building on the long-term strategic partnership between Schneider Electric and ChargePoint, an Emirates Mobility subsidiary, to advance smart and sustainable EV charging infrastructure across the UAE and beyond.

Food

Ghitha Holding grew nine-month revenue by 27% year on year to AED 5.1 billion, with gross profit of AED 962.2 million. Performance was driven mainly by organic momentum across its core food categories. During the third quarter, Ghitha Holding signed a strategic Memorandum of Understanding (MoU) with Amazon to explore a new seasonal fresh produce initiative aimed at connecting UAE farms more directly with consumers. The collaboration seeks to combine Ghitha's agricultural expertise and infrastructure with Amazon's customer demand insights to inform crop selection and enable the delivery of locally grown produce through Amazon Now. The agreement also includes plans to explore the development of a packhouse and distribution centre at Food Tech Valley

in Dubai, alongside expanding the availability of Ghitha's local brands on Amazon Now. Ghitha also continued to advance initiatives announced earlier in the year, including NRTC's acquisition of Taaza and the agreement between Al Ain Farms Group and NRTC Group to establish Al Ain Taaza, a locally integrated fresh juice platform, strengthening its fresh produce value chain.

INVESTMENTS

Beltone Holding

Beltone Venture Capital continued to realise value from its portfolio. In August, Beltone Venture Capital announced the partial exit from BirdNest, delivering a 3.5x return on invested capital and an 80% IRR over a two-year holding period, while retaining a strategic stake in the company. Beltone Venture Capital also doubled down on Egyptian consumer brands ariika and Lychee, which are opening a combined five new stores in Riyadh as part of their expansion in Saudi Arabia. In July, Beltone Holding received the MSI 20000 certification at Euronext Paris and launched the certification process for the AML 30001 standard on combating financial crime. In October 2026, Beltone Asset Management and Amtaar Capital announced a partnership on a multi-issuance real estate investment fund with total targeted issuances of EGP 2 billion, with investors able to participate from EGP 1,000.

Lunate

Lunate continued to broaden its ETF offering. On 1 July, Lunate renamed its Chimera-branded ETFs as Lunate ETFs under a harmonised naming convention, with the ETFs continuing to trade under the same tickers. On 24 September, Lunate launched the Boreas VettaFi Dividend Winners in Natural Resources UCITS ETF (ticker DIGG) for listing on Deutsche Börse Xetra, giving international investors exposure to dividend-paying natural resource companies that supply the growing demand from AI, electrification, and energy security, in partnership with Northwind.

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ABOUT 2POINTZERO GROUP

2PointZero Group PJSC is a next-generation investment powerhouse focused on energy and consumer, two multi-trillion-dollar sectors that power everyday life and form the foundation of the new economy. Its AI-enabled, diversified portfolio is built for efficiency, synergy, and compounding returns.

Anchored by market-leading businesses, 2PointZero drives sustainable growth through disciplined capital allocation, operational excellence, and digital integration, creating a resilient platform that delivers sustained performance and long-term value for its shareholders.

For more information, visit www.2PointZero.com

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