Market Review and Outlook

The Qatar Stock Exchange (QSE) lost 195.44 points or 2.2% to close at 8,810.17 vs. the previous week. Market capitalization decreased by 1.9% to QR535.6 billion (bn) from QR546.1bn at the end of the previous trading week. Of the 54 companies traded, 12 ended higher, one unchanged, while 41 ended lower. Qatar General Insurance & Reinsurance (QGRI) was the best performing stock for the week, climbing 4.0%. Meanwhile, Industries Qatar (IQCD) was the worst performing stock for the week, declining 8.1%.

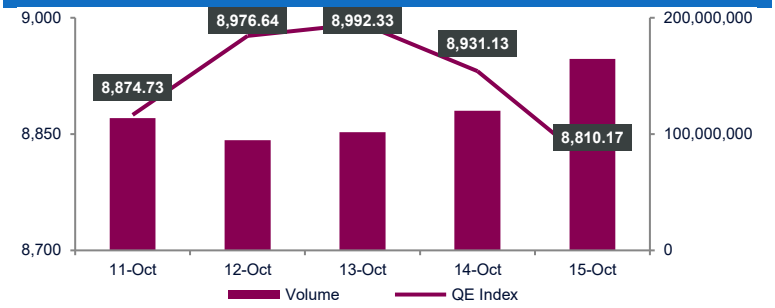
Industries Qatar (IQCD), Qatar Islamic Bank (QIBK) and AlRayan Bank (MARK) were the main contributors to the weekly index decline, shaving off 83.86, 38.64 and 22.87 points from the index, respectively.

Traded value during the week declined 7.0% to QR1,415.5mn vs. QR1,522.7mn in the prior trading week. QNBK was the top-value stock traded during the week with total value traded of QR192.0mn.

Traded volume fell 10.7% to 594.9mn shares compared with 666.5mn shares in the prior trading week. The number of transactions increased 4.8% to 100,299 vs. 95,730 in the prior week. AlRayan Bank (MARK) was the top-volume stock traded during the week with total volume traded of 78.7mn shares.

Foreign institutions turned bullish, ending the week with net buying of QR53.4mn vs. net selling of QR37.2mn in the prior week. Qatari institutions remained bearish, ending the week with net selling of QR35.4mn vs. net selling of QR30mn in the week before. Foreign retail investors ended the week with net selling of QR7.7mn vs. net buying of QR6.6mn in the prior week. Qatari retail investors ended the week with net selling of QR10.3mn vs. net buying of QR60.6mn. **Global foreign institutions have a net bearish Qatari equities position of $54.4mn YTD, while GCC institutions are also net sellers by $6.1mn**.

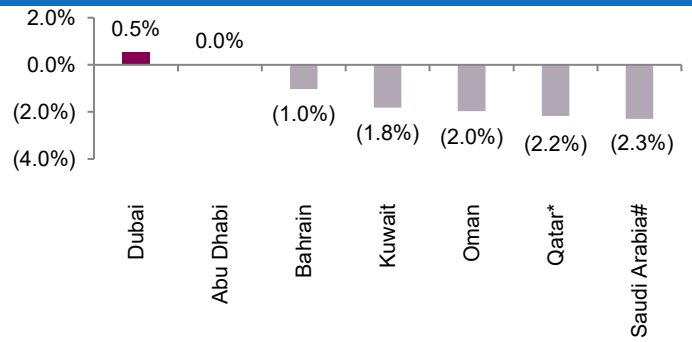
QSE Index and Volume



Market Indicators	Week ended. Oct 15, 2026	Week ended. Oct 08, 2026	Chg. %
Value Traded (QR mn)	1,415.5	1,522.7	(7.0)
Exch. Market Cap. (QR mn)	535,632.2	546,048.1	(1.9)
Volume (mn)	594.9	666.5	(10.7)
Number of Transactions	100,299	95,730	4.8
Companies Traded	54	54	0.0
Market Breadth	12:41	12:38	–

Market Indices	Close	WTD%	MTD%	YTD%
Total Return	21,771.03	(2.2)	(4.7)	(15.4)
ALL Share Index	3,496.44	(1.7)	(4.0)	(13.9)
Banks and Financial Services	4,540.31	(0.4)	(2.6)	(13.4)
Industrials	3,295.53	(6.1)	(9.0)	(20.4)
Transportation	4,757.11	(1.9)	(5.4)	(13.0)
Real Estate	1,262.72	(1.7)	(2.5)	(17.4)
Insurance	2,645.44	(0.4)	(2.5)	5.8
Telecoms	2,085.32	(2.5)	(3.7)	(6.4)
Consumer Goods & Services	7,016.35	(0.7)	(1.6)	(15.7)
Al Rayan Islamic Index	4,374.78	(3.1)	(5.6)	(14.5)

Weekly Index Performance



Regional Indices	Close	WTD%	MTD%	YTD%	Weekly Exchange Traded Value ($ mn)	Exchange Mkt. Cap. ($ mn)	TTM P/E**	P/B**	Dividend Yield
Qatar*	8,810.17	(2.2)	(4.7)	(18.1)	388.69	146,923.9	10.8	1.1	4.0
Dubai	5,830.47	0.5	(2.2)	(3.6)	429.76	267,944.2	9.0	1.7	5.4
Abu Dhabi	9,804.54	0.0	(2.6)	(1.9)	1,117.17	665,736.5	16.9	2.2	2.5
Saudi Arabia#	10,138.83	(2.3)	(2.9)	(3.4)	4,741.99	2,447,419.2	15.2	2.0	4.0
Kuwait	8,475.93	(1.8)	(3.5)	(4.8)	1,118.86	163,633.5	18.1	1.7	3.3
Oman	7,678.05	(2.0)	1.5	30.9	709.52	59,290.3	14.1	1.6	4.4
Bahrain	1,876.01	(1.0)	(1.7)	(9.2)	19.23	19,304.5	14.9	1.2	4.3

Source: Bloomberg, country exchanges and Zawya (** Trailing Twelve Months; * Value traded ($ mn) do not include special trades, if any; # Data as of Oct 14, 2026)

Economic, Market & Company News

- **QNB Group: Disclose the financial statements for Quarter 3 of 2026 - Income statement results:** Net profit for the nine-month period ended 30 September 2026 reached QR13.3bn, an increase of 4% compared to the same period last year, demonstrating the stable nature of QNB Group's financial results. Hyperinflation in Turkey has persisted, which has impacted the results for this period. Net profit before the impact of hyperinflation for the nine-month period ended 30 September 2026 reached QR16.4bn, an increase of 8% compared to the same period last year. Operating Income increased by 8% to reach QR36bn, reflecting the Group's ability to maintain successful growth across a range of revenue sources. QNB Group's efficiency (cost to income) ratio stood at 24.3%, which is considered one of the best ratios among large financial institutions in the MEA region.
  Balance sheet drivers: Total Assets as at 30 September 2026 reached QR1,464bn, an increase of 5% from 30 September 2025, mainly driven by 6% growth in loans and advances to reach QR1,061bn. Customer deposits increased by 2% to reach QR979bn from 30 September 2025, due to successful diversification of deposit generation.
  Credit quality: The ratio of non-performing loans to gross loans stood at 2.7% as at 30 September 2026, one of the lowest amongst financial institutions in the MEA region, reflecting the high quality of the Group's loan book and the effective management of credit risk. In addition, the loan loss coverage ratio stood at 97%, demonstrating the prudent approach adopted by the Group towards non-performing loans.
  Regulatory ratios: QNB Group's Capital Adequacy Ratio (CAR) as at 30 September 2026 amounted to 19.7%. Liquidity Coverage Ratio (LCR) and Net Stable Funding Ratio (NSFR) as at 30 September 2026 amounted to 145% and 108% respectively. These ratios are higher than the regulatory minimum requirements of the QCB and Basel III reforms requirements.
  EPS: The Earnings per Share (EPS) amounted to QR1.37 as of 30th September 2026 versus Earnings per Share (EPS) QR1.31 for the same period in 2025. (QNB Press Release, QSE)

- **QIBK's bottom line rises 1.6% YoY and 4.9% QoQ in 3Q2026, misses our estimate moderately –** Qatar Islamic Bank's (QIBK) net profit rose 1.6% YoY (+4.9% QoQ) to QR1,299.9mn in 3Q2026, moderately missing our estimate of QR1,329.9mn (variation of -2.3%). Total net interest and investment income was flat YoY but decreased 4.0% QoQ in 3Q2026 to QR1,449.5mn. The bank's total income came in at QR1,756.0mn in 3Q2026, which represents an increase of 2.3% YoY (-3.4% QoQ). The bank's total assets stood at QR235.5bn at the end of September 30, 2026, up 9.7% YoY (+0.6% QoQ). Financing assets were QR160.7bn, registering a rise of 21.9% YoY (+2.8% QoQ) at the end of September 30, 2026. Deposits declined 2.2% QoQ (1.6% YTD) to QR145.0bn at the end of September 30, 2026. EPS amounted to QR0.55 in 3Q2026 as compared to QR0.54 in 3Q2025. (QNBFS, QSE)

- **DHBK posts 11.9% YoY decrease but 21.4% QoQ increase in net profit in 3Q2026, beats our estimate –** Doha Bank's (DHBK) net profit declined 11.9% YoY (but rose 21.4% on QoQ basis) to QR244.8mn in 3Q2026, beating our estimate of QR233.4mn (variation of +4.9%). Net interest income decreased 4.5% YoY in 3Q2026 to QR501.2mn. However, on QoQ basis net interest income gained 2.3%. The bank's net operating income came in at QR692.6mn in 3Q2026, which represents an increase of 1.2% YoY (+1.7% QoQ). The bank's total assets stood at QR125.3bn at the end of September 30, 2026, up 5.0% YoY (+2.3% QoQ). Loans and advances to customers were QR73.4bn, registering a rise of 16.1% YoY (+0.8% QoQ) at the end of September 30, 2026. Customer deposits declined 2.1% YoY and 5.9% QoQ to reach QR52.2bn at the end of September 30, 2026. EPS amounted to QR0.08 in 3Q2026 as compared to QR0.09 in 3Q2025. (QNBFS, QSE)

- **QFLS's bottom line rises 55.9% YoY and 93.0% QoQ in 3Q2026, beating our estimate –** Qatar Fuel Company's (QFLS) net profit rose 55.9% YoY (+93.0% QoQ) to QR453.9mn in 3Q2026, beating our estimate of QR239.5mn (variation of +89.5%). The company's revenue came in at QR7,585.2mn in 3Q2026, which represents an increase of 12.9% YoY (+45.1% QoQ), beating our estimated revenue of QR5,673.7mn (variation of +33.7%). EPS amounted to QR0.46 in 3Q2026 as compared to QR0.30 in 3Q2025. (QNBFS, QSE)

- **QNB Group Announces Successful Closing of $2.5bn Senior Unsecured Term Loan Facility Syndication -** QNB Group, a leading financial institution in the Middle East and Africa, announced the successful closing of the syndication of its $2.5bn senior unsecured term loan facility. The syndication attracted commitments from 25 international and regional banks and was twice oversubscribed, with strong participation from 9 Asian banks totaling approximately $1.25bn. Abdulla Mubarak Al-Khalifa, Group CEO of QNB Group, said: "The strong response to this syndication reflects the confidence of banks across global and regional markets in QNB. The facility attracted interest from banks in several jurisdictions, helping us broaden our lender base." "Despite challenging regional and global market conditions, the substantial oversubscription demonstrates QNB's standing as a high-quality borrower. We see this transaction as further evidence of the progress we are making towards our ambition to become a leading bank in MEASEA." The facility will be used for general corporate purposes. DBS, HSBC, ICBC, Mizuho and Standard Chartered acted as Initial Mandated Lead Arrangers and Bookrunners. DBS and HSBC also served as Syndication Coordinators, while Standard Chartered as Documentation Coordinator, and Mizuho as Facility Agent. (QSE)

- **Industries Qatar Announces Cancellation of Share Buyback Program -** Further to Industries Qatar's (Q.P.S.C)'s share buyback program previously announced on 25 February 2025, the Board of Directors has decided on 12 October 2026 to cancel the share buyback program. (QSE)

- **Qatar Industrial Manufacturing Company Disclosure of a Lawsuit -** Qatar Industrial Manufacturing Company announces that Victor Electromechanical Company has filed a lawsuit Case No. (6284/2026) against it - in its capacity as the second defendant-and others before the Investment and Commerce Court. The plaintiff is claiming the sum of QR 70,029,958.62 in connection with subcontracting works performed for the first defendant pursuant to an agreement between them. (QSE)

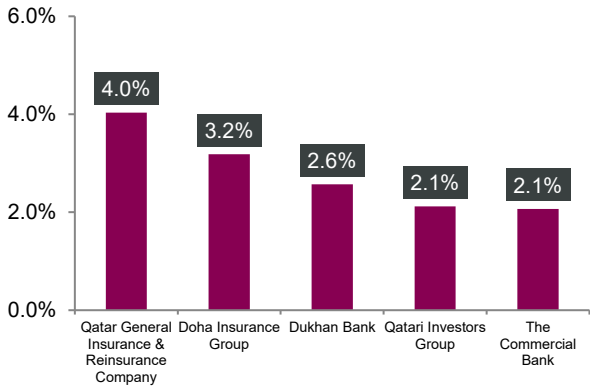
- **Canadian Fiera Capital joins QFC platform, opens Qatar office -** The Qatar Financial Centre (QFC) announced that the Canadian firm Fiera Capital has joined its platform and established a local office in Qatar. In a statement issued on Wednesday, QFC described Fiera Capital as a leading independent asset management firm with approximately $115bn in assets under management as of June 2026. The Centre indicated that Fiera's UK subsidiary has received initial authorization from the QFC Regulatory Authority and will operate as Fiera Capital (UK) LTD QFC Branch in Qatar. CEO of QFC, Mansoor Rashid Al Khater, stressed the significance of Fiera Capital's

licensing, saying, "Fiera Capital is a welcome addition to QFC's financial services community. The decision by an established international asset manager to open a local office reflects growing confidence in Qatar as a regional financial hub and adds further depth to our asset management sector." For his part, Executive Director and CEO, Fiera Capital for EMEA and Asia, Klaus Schuster, commented, ''Opening an office in Qatar allows us to work more closely with investors in the market and to contribute to the country's ambitions under National Vision 2030. We are grateful to the QFC for its partnership as we get started." QFC is an onshore business and financial center located in Doha, providing an excellent platform for firms to do business in Qatar and the region. The QFC offers its own legal, regulatory, tax and business environment, which allows up to 100% foreign ownership, 100% repatriation of profits, and charges a competitive rate of 10% corporate tax on locally sourced profits. (Gulf Times)

- **Qatar's contract awards rise 76.1% to $5.2bn in Q3 -** Qatar's total value of awarded contracts surged 76.1% quarter-on-quarter to $5.2bn in the third quarter (Q3) of 2026, signaling a recovery in project-awarding activity. Meanwhile the value of contracts awarded remained 62.6% lower year-on-year compared with $13.9bn in the third quarter of 2025, according to a report by Kamco Invest Research, citing data from MEED Projects. The quarterly increase points to an improvement in contract-awarding activity following the preceding quarter, although the annual comparison highlights the gap between current activity and the levels recorded in 2025. The year-on-year decline was primarily attributed to the absence of contract awards in four of the eight sectors monitored during the quarter: chemicals, gas, industrial and power. The oil sector dominated contract-awarding activity in the third quarter, with projects valued at approximately $5bn. The construction sector ranked second, recording an aggregate award value of $137mn. The figures highlight the concentration of project awards in the oil sector during the period, with its contribution accounting for the overwhelming majority of the total contract value. Meanwhile, the absence of awards in several other sectors contributed to the sharp year-on-year contraction. The water sector also recorded significant growth during the quarter. The aggregate value of contracts awarded in the sector rose 220% year-on-year to $32m. compared with $10m in the third quarter of 2025. Among the notable projects awarded during the period was a $32m contract by the Public Works Authority (Ashghal) to execute the remaining works of the treated sewage effluent (TSE) transmission pipeline along Dukhan Highway and Orbital Road, between Dukhan Road and North Sewage Treatment Works (STW). The project was a key award in the water sector during the quarter, reflecting continued activity in infrastructure related to the transmission of wastewater. Regarding treated the distribution of awards across sectors will remain an important factor in the market's performance in the coming quarters. (Peninsula Qatar)
- **Ashghal announces QR418mn road and infra projects in Izghawa and Al Thumaid -** The Public Works Authority (Ashghal) has announced the commencement of construction works for the second package of the Roads and Infrastructure Development Project in Izghawa and Al Thumaid at a cost of about QR418mn. The package comes as part of Ashghal's plan to develop road and infrastructure networks and raise the efficiency of services in line with the urban and population growth in Izghawa and Al Thumaid. Eng. Tamader Al Mass, project engineer at the Roads Projects Department, confirmed that package 2 represents an important phase in completing the development of roads and infrastructure in the Izghawa and Al Thumaid. The project will provide integrated services to approximately 771 plots, in addition to schools, commercial centers, mosques and several service facilities and buildings. The package will also support population and urban growth, while providing the required infrastructure in accordance with the latest approved systems and technical standards. Eng. Tamader Al Mass, said that the project includes the development of the road network and the implementation of various infrastructural facilities, ensuring integrated services, improving traffic flow and providing connectivity to major roads. It will also enhance traffic safety in the area, alongside the implementation of sustainable solutions that support the expansion of green spaces and help preserve environmental quality. Package 2 includes the development of approximately 23 kilometers of roads, and 30 kilometers of pedestrian and cycling paths. In addition to the installation of 589 street lighting poles and the provision of 2,730 parking spaces, while also providing road safety features, traffic signs and road markings. Regarding infrastructure works, the package includes the construction of 23 km of rainwater drainage network and six kilometers of treated sewage effluent (TSE) networks for irrigating green areas, covering approximately 171,650 m2. In addition to the implementation of approximately 15 kilometers of drainage networks. The geographical scope of the second package extends across the area between Al Dawakhil Street to the east, National Day Ceremonial Road to the north, and Al Khor Road to the south covering a total area of approximately 600,000 m2. To ensure that construction works are carried out effectively and to minimize disturbance of residents and road users, the project has been divided into three geographical areas, with construction works being implemented sequentially in each zone while taking the necessary measures to maintain traffic flow. (Qatar Tribune)
- **QatarEnergy wins seven Brazil offshore exploration licenses -** QatarEnergy, in a consortium with Petrobras, won seven exploration blocks in the 6th Concession Open Acreage Bid Round organized by Brazil's National Agency of Petroleum, Natural Gas, and Biofuels (ANP). The awarded exploration blocks (CE-M-471, CE-M-473, CE-M-475, CE-M-477, CE-M-537, CE-M-539 and CE-M-665) are located in the Ceara Basin, along the northeastern Equatorial Margin of Brazil. QatarEnergy will hold a 30% participating interest, alongside operator Petrobras, which will hold 70%. Commenting on this occasion, Minister of State for Energy Affairs and President and CEO of QatarEnergy HE Saad Sherida Al Kaabi said, "We are pleased with the success of these bids, which add prospective acreage to our upstream portfolio in Brazil. I would like to thank our valued partner Petrobras, with whom we worked closely on this partnership, as well as ANP and the Brazilian authorities for their valuable support. We look forward to further strengthening our partnership, and to work with all stakeholders for a successful exploration." The concession contracts further strengthen and expand QatarEnergy's upstream position in Brazil and are expected to be signed in the first half of 2027. The Equatorial Margin blocks have a combined area of approximately 4,700 square kilometers and are situated in water depths of about 2,000-3,600 meters off the northeastern coast of Brazil in the Ceara Basin. (Qatar Tribune)

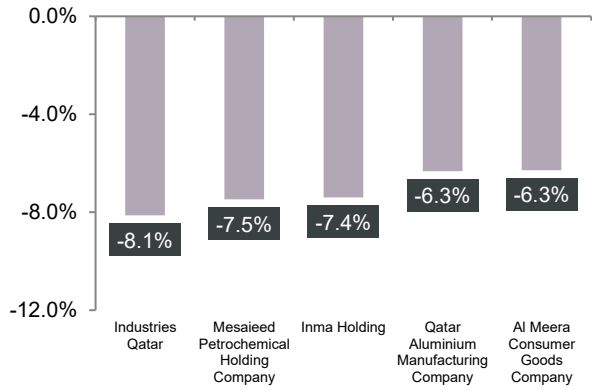
Qatar Stock Exchange

Top Gainers



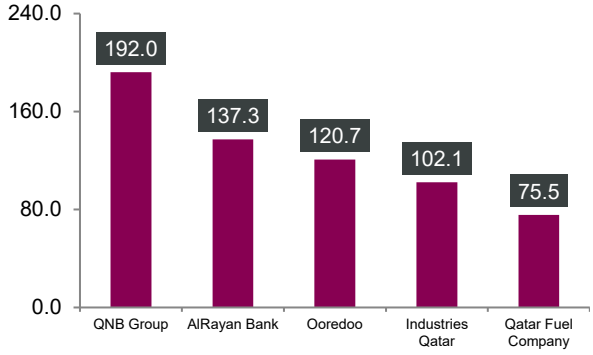
Source: Qatar Stock Exchange (QSE)

Top Decliners



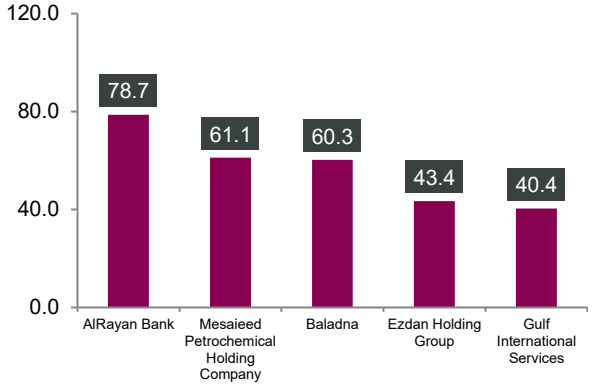
Source: Qatar Stock Exchange (QSE)

Most Active Shares by Value (QR Million)



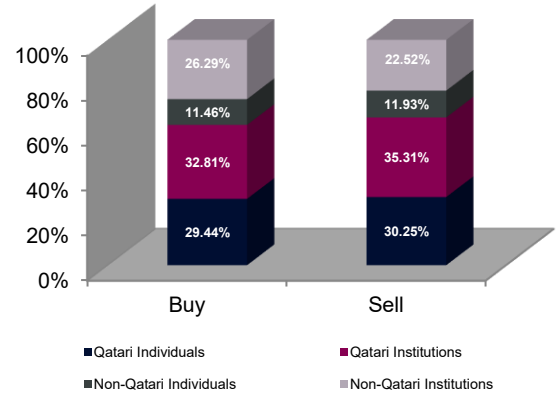
Source: Qatar Stock Exchange (QSE)

Most Active Shares by Volume (Million)



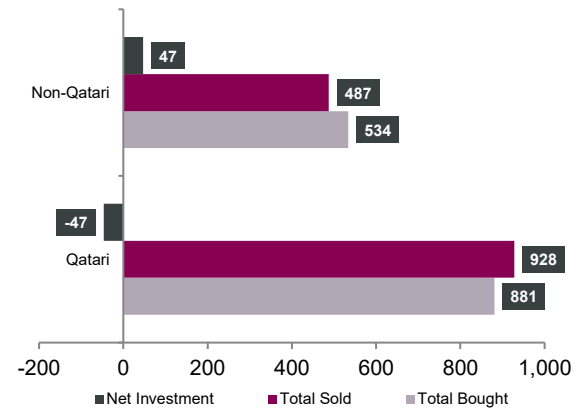
Source: Qatar Stock Exchange (QSE)

Investor Trading Percentage to Total Value Traded



Source: Qatar Stock Exchange (QSE)

Net Traded Value by Nationality (QR Million)



Source: Qatar Stock Exchange (QSE)

TECHNICAL ANALYSIS OF THE QSE INDEX



Source: Bloomberg

Another week in the red as QE Index dropped by 2.2%, breaking below the psychological 9,000 level; it printed last at 8,810.2 points. The Index remains to cruise below its six-year low. This breach suggests continuation (with possible pullbacks) towards the 8,300 level. Our major weekly resistance level is now at the 9,000 level.

DEFINITIONS OF KEY TERMS USED IN TECHNICAL ANALYSIS

RSI (Relative Strength Index) indicator – RSI is a momentum oscillator that measures the speed and change of price movements. The RSI oscillates between 0 to 100. The index is deemed to be overbought once the RSI approaches the 70 level, indicating that a correction is likely. On the other hand, if the RSI approaches 30, it is an indication that the index may be getting oversold and therefore likely to bounce back.

MACD (Moving Average Convergence Divergence) indicator – The indicator consists of the MACD line and a signal line. The divergence or the convergence of the MACD line with the signal line indicates the strength in the momentum during the uptrend or downtrend, as the case may be. When the MACD crosses the signal line from below and trades above it, it gives a positive indication. The reverse is the situation for a bearish trend.

Candlestick chart – A candlestick chart is a price chart that displays the high, low, open, and close for a security. The 'body' of the chart is portion between the open and close price, while the high and low intraday movements form the 'shadow'. The candlestick may represent any time frame. We use a one-day candlestick chart (every candlestick represents one trading day) in our analysis.

Doji candlestick pattern – A Doji candlestick is formed when a security's open and close are practically equal. The pattern indicates indecisiveness, and based on preceding price actions and future confirmation, may indicate a bullish or bearish trend reversal.

Shooting Star/Inverted Hammer candlestick patterns – These candlestick patterns have a small real body (open price and close price are near to each other), and a long upper shadow (large intraday movement on the upside). The Shooting Star is a bearish reversal pattern that forms after a rally. The Inverted Hammer looks exactly like a Shooting Star, but forms after a downtrend. Inverted Hammers represent a potential bullish trend reversal.

Company Name	Last Price	% Change Weekly	% Change YTD	Market Cap. QR Million	TTM P/E	P/B	Div. Yield
Qatar National Bank	15.47	1.31	(17.10)	142,888	8.6	1.3	2.4
Qatar Islamic Bank	19.41	(2.85)	(18.96)	45,865	9.9	1.4	2.6
Commercial Bank of Qatar	3.95	2.07	(5.95)	15,987	9.1	0.8	7.6
Doha Bank	2.31	(4.50)	(19.48)	7,165	8.2	0.6	6.5
Al Ahli Bank	3.89	(0.10)	3.63	9,911	11.1	1.4	6.4
Qatar International Islamic Bank	9.78	(1.11)	(14.44)	14,804	11.6	1.8	3.0
Al Rayan Bank	1.71	(4.89)	(22.06)	15,903	11.8	0.7	6.4
Lesha Bank	2.83	0.82	52.31	3,173	13.1	2.1	2.1
National Leasing	0.65	(0.62)	(5.97)	320	19.2	0.5	6.2
Dlala Holding	1.70	(1.73)	73.65	324	106.6	1.7	N/A
Qatar & Oman Investment	0.82	2.00	(12.19)	147	N/A	0.8	N/A
Islamic Holding Group	2.24	(7.40)	(29.80)	127	63.8	0.8	2.0
Dukhan Bank	3.00	2.57	(14.33)	15,676	11.7	1.1	2.7
Banking and Financial Services				**272,288**			
Zad Holding	10.19	1.49	(26.64)	2,929	14.9	1.9	6.7
Qatar German Co. for Medical Devices	1.27	(2.23)	(13.25)	147	64.8	N/A	N/A
Salam International Investment	0.70	(2.66)	(4.13)	796	7.7	0.5	8.6
Baladna	1.17	(3.87)	(4.80)	2,218	4.8	0.8	N/A
Medicare Group	4.97	(0.60)	(25.05)	1,399	16.3	1.4	4.4
Qatar Cinema & Film Distribution	2.35	0.00	(2.29)	147	29.4	1.1	4.3
Qatar Fuel	12.00	1.01	(20.90)	11,931	10.5	1.3	4.2
Widam Food	1.41	(4.86)	(5.69)	253	N/A	N/A	N/A
Mannai Corp.	4.95	(3.43)	10.37	2,258	7.6	2.0	6.1
Al Meera Consumer Goods	11.94	(6.28)	(18.05)	2,460	19.1	1.6	3.4
Mekdam Holding Group	1.96	(1.26)	(11.34)	313	9.6	1.3	7.1
Meeza QSTP	2.98	(1.68)	(12.33)	1,934	29.0	2.7	2.9
Al Faleh Education Holding	0.51	(2.10)	(25.15)	123	7.6	0.4	2.4
Al Mahhar Holding	2.20	1.38	0.46	455	9.4	1.2	6.8
Mosanada Facility Management Services	7.81	(1.01)	(17.77)	547	N/A	3.6	0.6
Consumer Goods and Services				**27,910**			
Qatar Industrial Manufacturing	2.05	(2.33)	(12.87)	975	9.0	0.5	6.3
Qatar National Cement	2.32	(0.43)	(15.94)	1,516	15.1	0.5	9.5
Industries Qatar	8.50	(8.13)	(28.75)	51,425	20.2	1.4	5.3
Qatari Investors Group	1.88	2.12	27.82	2,336	18.6	0.8	5.3
Nebras Energy	12.34	(3.59)	(18.01)	13,574	10.6	0.9	4.1
Aamal	0.64	(3.79)	(24.67)	4,001	9.7	0.5	7.9
Gulf International Services	1.48	(5.73)	(42.07)	2,750	8.2	0.6	6.8
Mesaieed Petrochemical Holding	0.89	(7.48)	(18.48)	11,194	N/A	0.7	1.8
Estithmar Holding	3.92	(2.12)	16.72	17,614	16.6	3.3	N/A
Qatar Aluminum Manufacturing	1.17	(6.32)	(26.81)	6,534	10.2	0.9	4.9
Industrials				**111,919**			
Qatar Insurance	1.95	(1.02)	(4.41)	6,369	11.2	1.0	5.6
QLM Life & Medical Insurance	1.87	(3.11)	(25.20)	655	12.2	0.9	5.4
Doha Insurance	2.95	3.18	14.96	1,475	6.9	1.0	6.3
Qatar General Insurance & Reinsurance	2.30	4.03	48.35	2,008	14.7	0.5	2.2
Al Khaleej Takaful Insurance	2.82	(2.86)	23.81	719	9.7	N/A	5.3
Qatar Islamic Insurance	6.79	(4.50)	(23.30)	1,018	7.1	1.7	7.4
Damaan Islamic Insurance Company	4.40	(0.45)	1.20	880	8.5	1.4	5.7
Insurance				**13,124**			
United Development	0.71	(5.07)	(22.12)	2,518	6.2	0.2	7.7
Barwa Real Estate	2.09	1.46	(20.11)	8,133	7.1	0.4	8.6
Ezdan Real Estate	0.74	(5.00)	(29.96)	19,655	164.0	0.6	N/A
Mazaya Qatar Real Estate Development	0.51	(3.80)	(11.52)	507	9.7	0.5	N/A
Real Estate				**30,812**			
Ooredoo	11.36	(1.90)	(12.82)	36,388	9.7	1.3	6.6
Vodafone Qatar	2.29	(4.75)	(6.16)	9,663	12.5	1.9	5.2
Telecoms				**46,051**			
Qatar Navigation (Milaha)	9.20	(1.81)	(14.58)	10,453	9.2	0.6	4.9
Gulf Warehousing	2.15	(3.89)	(4.02)	126	10.2	0.5	4.7
Qatar Gas Transport (Nakilat)	3.77	(1.82)	(16.02)	20,887	12.4	1.4	1.9
Transportation				**31,466**			
Qatar Exchange				**535,632**			

Source: Bloomberg

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