شركة البحيرة الوطنية للتأمين
Al-Buhaira National Insurance Co.
شركة مساهمة عامة خاضعة لأحكام القانون الاتحادي رقم (٦) لسنة ٢٠٠٧ ومقيدة في سجل شركات التأمين تحت رقم (١٥) وسجل الشركات التجارية تحت رقم (٣١) مركزها الرئيسي: الشارقة–رأس المال المدفوع بالكامل ٢٥٠ مليون درهم
المركز الرئيسي : برج البحيرة للتأمين – شارع الكورنيش–بحيرة خالد–الشارقة، ص.ب.٦٠٠٠، هاتف ٥١٧٤٤٤٤ – ٠٦ – فاكس ٥٧٤٨٨٥٥ – ٠٦
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The Disclosures & Compliance Section
Market Operations Surveillance Department
Abu Dhabi Securities Exchange
P O Box 54500, Abu Dhabi – UAE

Board of Directors' Report 3rd Quarter 2026

Financial and Operational Performance

AL-Buhaira National Insurance Co. (ABNIC) achieved strong financial results during the first nine months of 2026, recording a net profit after tax of AED 112 million, compared to AED 69 million during the corresponding period of 2025, representing a significant increase of approximately 62.3%.

This positive performance reflects the notable improvement in the technical and operational results of the Company's insurance activities, together with strong growth in investment returns, which contributed to enhanced profitability and overall financial performance.

In terms of insurance operations, net insurance income increased to AED 77.7 million, compared to AED 49.2 million during the corresponding period of the previous year. Meanwhile, investment income increased to AED 49.1 million, compared to AED 36 million during the same period in 2025.

These results demonstrate the Company's ability to achieve balanced growth across its principal income streams while enhancing operational efficiency, supporting sustainable profitability, and further strengthening its financial position.

Strategic Direction and Corporate Governance

Al Buhaira National Insurance Company remains committed to enhancing its operational efficiency through prudent underwriting practices, effective claims management, and the continued strengthening of internal controls in line with corporate governance best practices.

These efforts are aimed at maximizing shareholder value while safeguarding the rights and interests of policyholders.

The Company also continues to review and assess its business strategy in response to evolving market conditions and operational developments. This includes evaluating its strengths and available opportunities, identifying areas for improvement, and implementing appropriate measures to address them, thereby enhancing its ability to navigate challenges and capitalize on future growth opportunities.

Closing Remarks

In conclusion, the results achieved during the reporting period reflect the Company's continued commitment to improving its technical, financial, and operational performance, while reinforcing sound corporate governance and prudent risk management practices.

We remain focused on maintaining sustainable growth, strengthening the Company's financial position, and creating long-term value for our shareholders, policyholders, and all stakeholders.

Yours sincerely,

شركة البحيرة الوطنية للتأمين
الشارقة
SHARJAH
Al Buhaira National Insurance Co.

Faisal Bin Khalid Sultan Al Qasimi
Chairman of the Board of Directors