Press Release

EasyLease Revenue Reaches AED 603.5 Million, up 16.9%, as Net Profit surges 89% in the First Nine Months of 2026

- **Revenue increased 16.9% YoY to AED 603.5 million, supported by continued growth across mobility leasing and logistics.**
- **Net profit rose 89% YoY to AED 90.2 million, reflecting improved profitability and operating efficiencies.**
- **Operating profit increased 46.3% YoY to AED 91.9 million, while EBITDA grew 56.2% to AED 198.3 million.**
- **United Trans expanded its passenger mobility offering, launching first- and last-mile shuttle services and partnering with Etihad Rail, Citymapper and Via to introduce the Citymapper app in the UAE.**

Abu Dhabi, UAE – 29 October 2026: EasyLease PJSC (ADX: EASYLEASE), the UAE's leading provider of integrated mobility solutions and a subsidiary of IHC, today announced its financial results for the nine months ended 30 September 2026, reporting a 16.9% YoY increase in revenue to AED 603.5 million and an 89% increase in net profit to AED 90.2 million. The results reflect a growing contribution from EasyLease's mobility and logistics businesses, alongside the benefits of operating at greater scale.

Gross profit increased 28.9% YoY to AED 172.0 million. Operating profit rose 46.3% to AED 91.9 million, while EBITDA increased 56.2% to AED 198.3 million, reflecting the continued improvement in profitability during the period.

Mobility leasing benefited from a larger deployed fleet and sustained demand from delivery platforms, corporate customers and government entities. Logistics also delivered strong growth as additional capacity came into use, supported by increased activity across land transport and yard storage services.

Ahmad Al Sadah, CEO of EasyLease, commented: "We have spent the last few years building scale across EasyLease and we are now seeing the value of that scale coming through. The fleet, logistics capacity and technology we have invested in are supporting a larger business without requiring the cost base to grow at the same pace. In logistics, we are bringing recently added capacity into use and expanding the services we provide around it, while in mobility

we see further opportunities as the UAE's passenger transport network develops. Our focus is on capturing that growth while continuing to improve how efficiently we operate."

Pair2, EasyLease's technology platform, was named as one of five suppliers approved by Dubai's Roads and Transport Authority (RTA) to provide telematics solutions for delivery motorcycles, supporting the authority's efforts to strengthen regulatory compliance and operational oversight across the delivery sector. The approval builds on Pair2's existing capabilities in fleet management, tracking and compliance, and creates further opportunities for growth.

Gallega continued to broaden its automotive logistics offering during Q3 2026, progressing plans for a dedicated Pre-Delivery Inspection facility in Jebel Ali Free Zone that will add vehicle preparation services to its existing storage and transport capabilities. The business also moved to establish a new storage yard in Fujairah for vehicles and general cargo, extending its logistics footprint to the UAE's east coast.

United Trans launched its first- and last-mile shuttle service for the UAE's passenger network, deploying the service ahead of schedule. The company also partnered with Etihad Rail, Citymapper and Via to launch the Citymapper app in the UAE, enabling customers to plan journeys on Etihad Rail and connect seamlessly with metro, bus and on-demand transport services to reach their final destination. Further strengthening its regional presence, United Trans signed a tripartite MoU with Knorr-Bremse and Estenad Industries to explore opportunities in Saudi Arabia's rail sector and support greater localisation.

EasyLease's Support Services and Lifestyle businesses also continued to develop during Q3 2026. The Captain's Club expanded into Bahrain and introduced a new offering featuring yachts and houseboats for members. Ripe maintained an active programme of pop-ups across the UAE over the summer, including at retail and leisure destinations in Dubai and Abu Dhabi. Following the period end, The Ripe Market opened its 15th season at its flagship Academy Park location in Dubai.

Looking ahead, EasyLease will focus on increasing utilisation across its fleet and logistics assets, while further developing its passenger mobility and rail offering. Investment in technology will remain an important part of improving efficiency as the business scales.

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About EasyLease:

Founded in 2011, EasyLease is listed on the ADX Second Market under the ticker "EasyLease" and is a subsidiary of IHC. The company is a leading provider of integrated Mobility solutions, catering to diverse sectors, including e-commerce, delivery, logistics, couriers, and food service providers. EasyLease's fleet is one of the largest asset fleets in the UAE market, comprising more than 50,000 vehicles and mobility assets.

The company is committed to expanding its presence across the GCC and the broader MENA region, focusing on innovation and efficiency in all mobility services. EasyLease offers a range of flexible vehicle leasing solutions tailored to meet the diverse transportation needs of businesses. This customer-centric approach, coupled with investment in cutting-edge technology, including artificial intelligence (AI), ensures that we remain at the forefront of the transportation services industry.

www.easylease.ae

About IHC:

Established in 1999, IHC has become the most valuable holding company in the Middle East and one of the world's largest investment firms, with a market capitalization of AED 840 billion (USD 229 billion). Since then, it has transformed to represent a new generation of investors. IHC's commitment to sustainability, innovation, and economic diversification spans over 1,300 subsidiaries, driving growth across 4 key sectors: Technology, Infrastructure, Financial Services and Consumer.

IHC continually looks beyond the stand-alone value of its assets for opportunities, stepping outside of traditional approaches and artificial barriers to unlock opportunities across its portfolio, enabling sector-agnostic Dynamic Value Networks and creating results that are often much greater than the sum of their parts.

At IHC, we take our responsibility to shareholders, customers, and employees seriously. Our commitment to responsible investment ensures that we create sustainable value by staying connected to the communities we serve, making a positive difference with every investment.

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