MSCI Semi-Annual Index Review

One addition in MSCI Oman Index

Date
12 November 2026

- **MSCI announced the results of its November 2026 Index Review.**
- **Oman Arab Bank (OAB OM) added to the MSCI FM Oman Index.**
- **No deletions were announced from the MSCI FM Oman Index.**
- **Dhofar Generating Company (DGNE OM) removed from the MSCI FM Small Cap Index, with no additions.**

MSCI has released the results of its semi-annual index review. The MSCI Frontier Markets Index will see twelve additions and ten deletions. The three largest additions, ranked by full company market capitalization, are Oman Arab Bank (Oman), BRAC Bank (Bangladesh) and NCBA Group (Kenya). Separately, the MSCI Frontier Markets Small Cap Index will see 100 additions and 21 deletions.

MSCI will add one stock to its FM Oman Index, Oman Arab Bank (OAB OM), and will make no deletions. In the MSCI FM Small Cap Index, the only change is the deletion of Dhofar Generating Company (DGNE OM), with no additions.

OAB's inclusion brings the MSCI Oman Index to 12 constituents, with Oman's FM Index weight at 5.52% as of 30-Oct-26. The changes will take effect at the close of 30-Nov-26.

Table: MSCI Oman Index

Bloomberg Code	Company Name	Float Mkt Cap (USD mn)*	Index Weight	Weight in MSCI FM
OQEP OM	OQ Exploration and Production	2,146	19.2%	1.06%
BKMB OM	Bank Muscat	1,856	16.6%	0.92%
BKSB OM	Sohar International Bank	1,396	12.5%	0.69%
OQGN OM	OQ Gas Networks	1,083	9.7%	0.53%
OTEL OM	Oman Telecom	919	8.2%	0.45%
OMIF OM	Oman India Fertiliser Company	908	8.1%	0.45%
OQBI OM	OQ Base Industries	830	7.4%	0.41%
ASCO OM	Asyad Shipping	596	5.3%	0.29%
OMVS OM	Ominvest	437	3.9%	0.22%
NBOB OM	National Bank Oman	405	3.6%	0.20%
BKNZ OM	Bank Nizwa	379	3.4%	0.19%
OAB OM	Oman Arab Bank	240	2.1%	0.12%
MSCI Oman Index		**10,409**	**11,196**	**5.52%**

Source: MSCI, Bloomberg, U Capital Research, *30-Oct-2026

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