NOFOTH FOOD PRODUCTS COMPANY

A SAUDI JOINT STOCK COMPANY

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2026
AND THE INDEPENDENT AUDITOR'S REVIEW REPORT

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Independent auditor's review report on the interim condensed consolidated financial statements

To the Shareholders of Nofoth Food Products Company
A Saudi Joint Stock Company
Riyadh, Kingdom of Saudi Arabia

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of Nofoth Food Products Company (a Saudi Joint Stock Company) and its subsidiary (together, the "Group") as at 30 September 2026, the related interim condensed consolidated statement of profit or loss and other comprehensive income for the three-month and nine-month periods then ended, and the related interim condensed consolidated statements of changes in equity and cash flows for the nine-month period then ended, together with the accompanying explanatory notes (the "interim condensed consolidated financial statements").

Management is responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with International Accounting Standard 34 'Interim Financial Reporting' ("IAS 34") as endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", that is endorsed in the Kingdom of Saudi Arabia. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements of the Group are not prepared, in all material respects, in accordance with IAS 34 as endorsed in the Kingdom of Saudi Arabia.

For Alzoman, Alfahad & Alhajjaj Professional Services

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Riyadh, Kingdom of Saudi Arabia

Date: 1 Jumada al-Akhirah 1448H
Corresponding to: 11 November 2026

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NOFOTH FOOD PRODUCTS COMPANY
A SAUDI JOINT STOCK COMPANY
INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2026
(ALL AMOUNTS ARE IN ﷼ UNLESS OTHERWISE STATED)

	Note	30 September 2026 (Unaudited)	31 December 2025 (Audited)
Assets			
Non-current assets			
Property and equipment, net	5	**88,489,561**	73,745,456
Right-of-use assets, net	6	**71,271,637**	57,173,405
Intangible assets, net	7	**73,425,493**	3,521,092
Long-term investments at FVOCI	8	**40,805,851**	40,952,000
Total non-current assets		**273,992,542**	175,391,953
Current assets			
Inventory, net	9	**23,534,469**	19,394,478
Trade receivables, prepaid expenses and other assets, net	10	**35,813,461**	25,596,868
Financial investments at fair value through profit or loss	12	**50,911,798**	49,009,600
Cash and cash equivalents	13	**14,782,903**	6,409,575
Total current assets		**125,042,631**	100,410,521
Total assets		**399,035,173**	275,802,474
Equity and liabilities			
Equity			
Share capital	1	**96,000,000**	96,000,000
Employees' defined benefits remeasurement reserve		**(997,414)**	(997,414)
Fair value reserve of financial instruments at FVOCI		**(1,120,118)**	10,361
Treasury shares	14	**(11,834,124)**	(7,563,590)
Retained earnings		**108,235,694**	97,883,662
Equity attributable to shareholders of the Parent Company		**190,284,038**	185,333,019
Non-controlling interests	15	**28,991,155**	-
Total equity		**219,275,193**	185,333,019
Liabilities			
Non-current liabilities			
Lease liabilities - non-current portion	6	**46,326,597**	37,044,718
Long-term loan and related deferred government grant - non-current portion	16	**6,079,158**	-
Employees' benefit obligations		**9,226,628**	7,448,063
Other non-current liabilities	17	**1,209,798**	526,707
Total non-current liabilities		**62,842,181**	45,019,488
Current liabilities			
Consideration payable	2.8(d)	**52,418,334**	-
Lease liabilities - current portion	6	**22,718,992**	17,125,604
Long-term loan and related deferred government grant - current portion	16	**1,841,331**	-
Trade payable, accrued expenses and other liabilities	18	**38,609,387**	26,862,458
Provision for zakat		**1,329,755**	1,461,905
Total current liabilities		**116,917,799**	45,449,967
Total liabilities		**179,759,980**	90,469,455
Total equity and liabilities		**399,035,173**	275,802,474

Chief Financial Officer | Chief Executive Officer | Chairman of the Board of Directors

The accompanying notes from 1 to 29 are an integral part of these interim condensed consolidated financial statements.

NOFOTH FOOD PRODUCTS COMPANY
A SAUDI JOINT STOCK COMPANY
INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)
FOR THE THREE MONTH AND NINE-MONTH PERIODS ENDED 30 SEPTEMBER 2026
(ALL AMOUNTS ARE IN ﷼ UNLESS OTHERWISE STATED)

	Note	For the three-months ended 30 September		For the nine-months ended 30 September	
		2026	2025	**2026**	2025
		(Unaudited)	(Unaudited)	**(Unaudited)**	(Unaudited)
Sales	19	**115,774,699**	104,891,218	**331,283,100**	324,680,590
Cost of sales	20	**(46,477,743)**	(40,369,870)	**(127,574,494)**	(121,225,253)
Gross profit		**69,296,956**	64,521,348	**203,708,606**	203,455,337
Expenses					
Selling and marketing expenses	21	**(44,685,111)**	(38,241,817)	**(126,415,928)**	(116,170,764)
General and administrative expenses	22	**(13,479,749)**	(14,810,547)	**(41,033,554)**	(43,013,752)
Provision for expected credit losses	10	**(362,150)**	(25,170)	**(1,028,658)**	(191,129)
Profit from main operations		**10,769,946**	11,443,814	**35,230,466**	44,079,692
Unrealized gain from the revaluation of financial investments at fair value through profit or loss	12	**632,995**	1,116,986	**1,902,198**	2,960,681
Finance costs		**(1,101,886)**	(742,340)	**(2,580,062)**	(1,901,881)
Other income, net		**727,869**	205,191	**1,828,175**	746,261
Net profit before zakat for the period		**11,028,924**	12,023,651	**36,380,777**	45,884,753
Zakat		**(494,731)**	(494,196)	**(1,248,364)**	(1,653,394)
Net profit for the period		**10,534,193**	11,529,455	**35,132,413**	44,231,359
Other comprehensive loss for the period					
Items that may be reclassified to profit or loss in subsequent periods:					
Fair value loss on long-term investments designated at fair value through other comprehensive income	8.1	**(919,739)**	-	**(1,113,179)**	-
Items that will not be reclassified to profit or loss:					
Fair value loss on equity investments designated at FVOCI	8.2	**(26,616)**	-	**(26,616)**	-
Total other comprehensive loss for the period		**(946,355)**	-	**(1,139,795)**	-
Total comprehensive income for the period		**9,587,838**	11,529,455	**33,992,618**	44,231,359
Net profit for the period attributable to:					
Equity holders of the Parent Company		10,388,354	11,529,455	34,986,574	44,231,359
Non-controlling interest		145,839	-	145,839	-
		10,534,193	11,529,455	**35,132,413**	44,231,359
Total comprehensive income for the period attributable to:					
Equity holders of the Parent Company		9,451,315	11,529,455	33,856,095	44,231,359
Non-controlling interest		136,523	-	136,523	-
		9,587,838	11,529,455	**33,992,618**	44,231,359
Earnings per share					
Basic and diluted earnings per share for the period	24	**0.11**	0.12	**0.37**	0.46

Chief Financial Officer | Chief Executive Officer | Chairman of the Board of Directors

The accompanying notes from 1 to 29 are an integral part of these interim condensed consolidated financial statements.

	Share capital	Employees' defined benefits remeasurement reserve	Fair value reserve of financial instruments at FVOCI	Treasury shares	Retained earnings	Attributable to shareholders	Non-controlling interests	Total
Balance as at 1 January 2025 (Audited)	48,000,000	(810,390)	-	(6,920,027)	101,049,846	141,319,429	-	141,319,429
Total comprehensive income for the period	-	-	-	-	44,231,359	44,231,359	-	44,231,359
Transactions with shareholders of the Company:								
Bonus shares issued (Note 1)	48,000,000	-	-	-	(48,000,000)	-	-	-
Dividends declared and paid (Note 27)	-	-	-	-	(11,908,359)	(11,908,359)	-	(11,908,359)
Balance as at 30 September 2025 (Unaudited)	96,000,000	(810,390)	-	(6,920,027)	85,372,846	173,642,429	-	173,642,429
Balance as at 1 January 2026 (Audited)	**96,000,000**	**(997,414)**	**10,361**	**(7,563,590)**	**97,883,662**	**185,333,019**	**-**	**185,333,019**
Net profit for the period	**-**	**-**	**-**	**-**	**34,986,574**	**34,986,574**	**145,839**	**35,132,413**
Other comprehensive loss for the period	**-**	**-**	**(1,130,479)**	**-**	**-**	**(1,130,479)**	**(9,316)**	**(1,139,795)**
Total comprehensive income for the period	**-**	**-**	**(1,130,479)**	**-**	**34,986,574**	**33,856,095**	**136,523**	**33,992,618**
Transactions with shareholders of the Company:								
Non-controlling interests arising on acquisition of a subsidiary (Note 2.8(c))	**-**	**-**	**-**	**-**	**-**	**-**	**28,854,632**	**28,854,632**
Company shares held by the subsidiary at acquisition (Note 14)	**-**	**-**	**-**	**(366,916)**	**-**	**(366,916)**	**-**	**(366,916)**
Dividends declared and paid (Note 27)	**-**	**-**	**-**	**-**	**(24,634,542)**	**(24,634,542)**	**-**	**(24,634,542)**
Purchase of treasury shares (Note 14)	**-**	**-**	**-**	**(3,903,618)**	**-**	**(3,903,618)**	**-**	**(3,903,618)**
Balance as at 30 September 2026 (Unaudited)	**96,000,000**	**(997,414)**	**(1,120,118)**	**(11,834,124)**	**108,235,694**	**190,284,038**	**28,991,155**	**219,275,193**

Chief Financial Officer

Chief Executive Officer

Chairman of the Board of Directors

The accompanying notes from 1 to 29 are an integral part of these interim condensed consolidated financial statements.

	Note	For the nine-month period ended 30 September 2026 (Unaudited)	2025 (Unaudited)
Cash flows from operating activities			
Net profit for the period before zakat		**36,380,777**	45,884,753
Adjustments to reconcile net:profit for the period before zakat			
Depreciation of property and equipment	5	**7,796,218**	10,359,995
Depreciation ofright-of-useassets	6	**15,153,048**	14,039,586
Amortization of intangible assets		**290,696**	253,886
Loss/(gain) on disposal of property and equipment		**277,585**	(80,142)
Gain on disposal of lease contracts		**(241,411)**	(45,643)
Income from Islamic murabaha deposits		**-**	(166,596)
Movement in unrealized gain from the revaluation of financial investments at fair value through profit or loss	12	**(1,902,198)**	(2,960,681)
Write-off of advance to suppliers	22	**319,923**	-
Provision for advances to suppliers	10	**330,433**	-
Provision for expected credit losses	10	**1,028,658**	191,129
Accrued investment income	8	**(1,643,179)**	-
Provision for slow-moving inventory	9	**69,293**	-
Impairment loss on right-of-use asset	20	**48,177**	-
Amortization of deferred revenue		**(267,083)**	(293,750)
Amortization of deferred government grant	16	**(29,665)**	-
Provision for employees benefits obligations		**1,939,858**	1,580,596
Finance costs		**2,580,062**	1,901,881
		62,131,192	70,665,014
Changes in operating assets and liabilities			
Inventory		**(2,500,663)**	(3,562,487)
Trade receivables, prepaid expenses and other assets		**(9,516,504)**	(7,164,996)
Trade payable, accrued expenses and other liabilities		**2,868,573**	(10,777,947)
Deferred revenue		**-**	300,000
Cash generated from operations		**52,982,598**	49,459,584
Employees benefit obligations paid		**(576,525)**	(455,230)
Zakat paid		**(1,464,367)**	(1,454,355)
Net cash generated from operating activities		**50,941,706**	47,549,999
Cash flows from investing activities			
Purchase of property and equipment	5	**(7,135,151)**	(12,053,889)
Proceeds from disposal of property and equipment		**136,116**	229,000
Purchase of financial investments at fair value through profit or loss		**-**	(75,000,000)
Proceeds from islamic murabaha deposits		**-**	74,355,554
Investment income received	8	**1,650,000**	-
Income receipt from islamic murabaha deposits		**-**	1,880,266
Acquisition of subsidiary, net of cash acquired		**4,926,861**	-
Net cash used in investing activities		**(422,174)**	(10,589,069)
Cash flows from financing activities			
Purchase of treasury shares	14	**(3,903,618)**	-
Lease liability paid	6	**(13,608,044)**	(13,188,968)
Dividends paid	27	**(24,634,542)**	(11,908,359)
Net cash used in financing activities		**(42,146,204)**	(25,097,327)
Net change in cash and cash equivalents		**8,373,328**	11,863,603
Cash and cash equivalents at the beginning of the period	13	**6,409,575**	3,775,047
Cash and cash equivalents at the end of the period	13	**14,782,903**	15,638,650
Non-cash transactions:			
Transferred from retained earnings to increase capital	1	**-**	48,000,000
Addition to the right-of-use assets and related lease liabilities	6	**24,218,388**	7,812,396
Remeasurement of right-of-use assets against lease liabilities	6	**424,929**	13,381,775
Transferred from projects under construction to property and equipment	5	**6,557,189**	3,985,620
Transferred from lease liabilities to accrued expenses	6 & 18	**2,262,766**	1,502,674
Acquisition of property and equipment through settlement of trade receivables	5	**1,202,356**	-
Deferred consideration payable on acquisition of a subsidiary	2.8(d)	**52,418,334**	-
Contingent consideration payable on acquisition of a subsidiary	2.8(d)	**883,839**	-

Chief Financial Officer Chief Executive Officer Chairman of the Board of Directors

The accompanying notes from 1 to 29 are an integral part of these interim condensed consolidated financial statements.

1. ORGANIZATION AND ACTIVITIES

Nofoth Food Products Company is a Saudi listed joint stock company (the "Company" or the "Parent Company") registered in the Kingdom of Saudi Arabia under Commercial Registration number 1010441682 issued in Riyadh, on 1 Jumada al-Awwal 1437 H (corresponding to 10 February 2016) and Unified number 7011006397.

The Company's activities include retail sales of bakery products and sugary sweets, retail sales of nuts, coffee, spices, and perfumes, operating service restaurants, providing food service contracting, managing main offices, manufacturing sugary sweets such as confectionery, caramel, toffee, and nougat, operating dry food stores, offering light transportation services, wholesale of used oils and export, automated bread production, pie manufacturing, biscuit production, and the production of various types of popular and oriental sweets. The Company also handles the road transport of goods, including refrigerated, frozen goods and main offices activities.

On 1 June 2025 (corresponding to 5 Dhu al-Hijjah 1446H), the Extraordinary General Assembly of the Company approved the Board of Directors' recommendation to increase the Company's share capital from ﷼ 48,000,000 to ﷼ 96,000,000 through the issuance of 48,000,000 bonus shares. The increase was effected by capitalizing ﷼ 48,000,000 from retained earnings, at the rate of one bonus share for every share held. Following the increase, the Company's share capital amounted to ﷼ 96,000,000, divided into 96,000,000 shares with a nominal value of ﷼ 1 each.

On 11 Rajab 1447 H (corresponding to 31 December 2025), Tadawul Saudi Arabia approved the Company's request to transfer its shares from Nomu - Parallel Market to the Main Market.

Pursuant to Tadawul's announcement dated 19 January 2026 (corresponding to 30 Rajab 1447 H), the Company's shares were listed and trading commenced on the Main Market effective 21 January 2026 (corresponding to 02 Sha'ban 1447 H) under trading symbol (2288) within the Food Production sector, with a daily price fluctuation limit of 10%.

During the nine-month period ended 30 September 2026, the Parent Company established a branch in Abu Dhabi, United Arab Emirates, under Economic License No. CN-6501038 issued on 15 May 2026. The principal activities of the branch comprise the preparation of sweets and the retail sale of sweets and juices. The registered address of the branch is Al Shamkha, Abu Dhabi, United Arab Emirates. As at 30 September 2026, the branch had not yet commenced commercial operations.

During the nine-month period ended 30 September 2026, the Company acquired a 65% ownership interest in Altaam Alwafir Company For Meals (the "Subsidiary") and obtained control effective from 18 August 2026. The Subsidiary is principally engaged in the preparation and sale of meals and the operation of restaurants. Accordingly, the Company and its Subsidiary are collectively referred to as the "Group" in these interim condensed consolidated financial statements (refer to Note 2.8).

The registered head office address of the Parent Company is: Kingdom of Saudi Arabia - Riyadh - 6383 Abi Bakr As-Siddiq Road, Al-Nuzha District, 2747.

Geopolitical Developments

The Group continues to monitor the regional geopolitical developments and their potential impact on Saudi Arabia and the broader GCC environment given that the majority of the Group's operations are conducted within the Kingdom of Saudi Arabia. While the situation remains evolving, the Group maintains a robust operational framework to manage associated risks. These developments have not had a material impact on Group's financial statements for the period ended 30 September 2026; however, given the evolving nature of the conflict, the potential long-term impact on the Group's business will continue to be assessed on future reporting dates.

2. BASIS OF PREPARATION

2.1 Statement of compliance

The interim condensed consolidated financial statements have been prepared in accordance with International Accounting Standard 34 "Interim Financial Reporting" that is endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements issued by the Saudi Organization for Chartered and Professional Accountants (SOCPA). These interim condensed consolidated financial statements do not include all the information and disclosures required for a complete set of annual financial statements and should be read in conjunction with the Parent Company's annual financial statements for the year ended 31 December 2025. The Group's operations are not subject to significant seasonal or cyclical fluctuations. The results for the three-month and nine-month periods ended 30 September 2026 are not necessarily indicative of the results that may be expected for the year ending 31 December 2026. However, selected explanatory notes have been included to explain significant events and transactions to understand the changes in the financial position and financial performance of the Parent Company since 31 December 2025. These interim condensed consolidated financial statements are the Group's first consolidated financial statements due to acquisition during the financial period ended 30 September 2026 as set out in note 2.4.

2.2 Basis of measurement

The interim condensed consolidated financial statements are presented in Saudi Riyals (﷼), which is the functional currency of the Parent and the presentation currency of the Group. The foreign operation in the United Arab Emirates uses the United Arab Emirates Dirham (AED) as its functional currency; its results and financial position are translated into ﷼ for consolidation in accordance with IAS 21. Amounts are rounded to the nearest Saudi Riyal unless otherwise stated.

2.3 Functional and presentation currency

These interim condensed consolidated financial statements are presented in Saudi Riyals, which is the Group's functional and presentation currency. All financial information presented in Saudi Riyals has been rounded to the nearest Saudi Riyal, unless otherwise stated.

2.4 Basis of consolidation

The interim condensed consolidated financial statements comprise the financial statements of Nofoth Food Products Company (the "Parent Company") and its subsidiary (together referred to as the "Group").

Control is achieved when the Group is exposed, or has rights, to variable returns from its involvement with an investee and has the ability to affect those returns through its power over the investee.

The Group consolidates a subsidiary from the date on which control is obtained and ceases consolidation when control is lost. Accordingly, the assets, liabilities, income and expenses of a subsidiary acquired during the period are included in the interim condensed consolidated financial statements from the date control is obtained.

The financial statements of the subsidiary are prepared using accounting policies consistent with those adopted by the Group. Where necessary, adjustments are made to align the accounting policies of the subsidiary with those of the Group. All intragroup balances, transactions, income, expenses, dividends and unrealised gains and losses arising from intragroup transactions are eliminated in full upon consolidation.

Profit or loss and each component of other comprehensive income are attributed to the owners of the Parent Company and non-controlling interests, even if this results in a deficit balance for non-controlling interests.

Changes in the Group's ownership interests in a subsidiary that do not result in a loss of control are accounted for as equity transactions. Upon loss of control, the Group derecognises the assets and liabilities of the subsidiary, including any related goodwill and non-controlling interests, recognises any retained investment at fair value and recognises the resulting gain or loss in profit or loss.

2. BASIS OF PREPARATION (CONTINUED)

2.4 Basis of consolidation (continued)
The subsidiary included in the interim condensed consolidated financial statements is as follows:

Name of subsidiary	Country of incorporation	Principal activities	Ownership as at 30 September 2026
Altaam Alwafir Company For Meals	Kingdom of Saudi Arabia	Preparation and sale of meals and operation of restaurants	65%

The Group obtained control of Altaam Alwafir Company For Meals on 18 August 2026. Accordingly, the subsidiary has been consolidated from that date (refer to Note 2.8).

The comparative financial information relates to the Parent Company prior to the acquisition (i.e. standalone entity) and does not include the financial position, results or cash flows of the newly acquired subsidiary.

2.5 Business combinations
Business combinations are accounted for using the acquisition method when the acquired set of activities and assets meets the definition of a business and control is transferred to the Group.

The consideration transferred in a business combination is measured at its acquisition-date fair value. Identifiable assets acquired and liabilities assumed are generally recognised at their acquisition-date fair values, subject to the exceptions prescribed by IFRS 3 Business Combinations. Acquisition-related costs are recognised in profit or loss as incurred, except for costs associated with the issuance of debt or equity securities, which are accounted for in accordance with the applicable IFRS Accounting Standards.

Contingent consideration is initially recognised at fair value at the acquisition date. Contingent consideration classified as a financial liability is subsequently measured at fair value, with changes recognised in profit or loss, except for measurement-period adjustments.

Where the initial accounting for a business combination is incomplete at the reporting date, provisional amounts are recognised. Adjustments arising from additional information about facts and circumstances existing at the acquisition date are recognised retrospectively during the measurement period, which shall not exceed one year from the acquisition date.

2.6 Goodwill
Goodwill arising from a business combination is initially measured as the excess of the aggregate of the consideration transferred, the amount recognised for non-controlling interests and, where applicable, the acquisition-date fair value of any previously held equity interest over the net acquisition-date amounts of identifiable assets acquired and liabilities assumed.

Following initial recognition, goodwill is measured at cost less accumulated impairment losses. Goodwill is allocated to cash-generating units expected to benefit from the synergies of the business combination and is tested for impairment annually, or whenever indicators of impairment exist. Impairment losses recognised in respect of goodwill are not reversed in subsequent periods.

2. BASIS OF PREPARATION (CONTINUED)

2.7 Non-controlling interests

Non-controlling interests represent the portion of equity in subsidiaries that is not attributable, directly or indirectly, to the Parent Company.

For each business combination, the Group elects to measure non-controlling interests that represent present ownership interests and entitle their holders to a proportionate share of net assets upon liquidation either at fair value or at their proportionate share of the recognised amounts of the acquiree's identifiable net assets.

Non-controlling interests are presented separately within equity in the interim condensed consolidated statement of financial position, while their share of profit or loss and other comprehensive income is presented separately in the interim condensed consolidated statement of profit or loss and other comprehensive income.

2.8 Business combination

Acquisition of Altaam Alwafir Company For Meals

On 18 August 2026, Nofoth Food Products Company (the "Parent Company") acquired 65% of the share capital of Altaam Alwafir Company For Meals (the "Subsidiary"), a Saudi simplified joint stock company principally engaged in the preparation and sale of meals and the operation of restaurants, and obtained control on the same date. Accordingly, the financial results of the Subsidiary have been included in the interim condensed consolidated financial statements from that date.

The acquisition is aligned with the Group's strategy to expand its presence in the food and beverage sector and strengthen its food-service operations.

The Group elected to measure the 35% non-controlling interest at its acquisition-date fair value. As at 30 September 2026, the initial accounting for the business combination remains provisional, as management is in the process of completing the purchase price allocation, including the identification and valuation of identifiable intangible assets and the final assessment of the fair values of assets acquired and liabilities assumed. Any adjustments resulting from additional information about facts and circumstances existing at the acquisition date will be recognised retrospectively during the measurement period prescribed by IFRS 3.

a) Consideration transferred

The following table summarises the provisional acquisition-date fair value of consideration transferred:

Particulars	**18 August 2026**
Deferred consideration	52,703,334
Contingent consideration	883,839
Total consideration	**53,587,173**

The deferred consideration represents the fixed purchase consideration payable to the selling shareholders under the share purchase agreement. The contingent consideration represents an additional payment based on the achievement of specified financial performance targets for the year ending 31 December 2027, up to a maximum of ﷼ 3,250,000. The contingent consideration amounting to ﷼ 883,839 was measured at its present value at the acquisition date.

2. BASIS OF PREPARATION (CONTINUED)

2.8 Business combination (continued)

b) Identifiable assets acquired and liabilities assumed

The following table summarises the provisional fair values of identifiable assets acquired and liabilities assumed as at the acquisition date:

	18 August 2026
Assets	
Property and equipment	14,616,517
Right-of-use assets	9,077,135
Financial investments at fair value through other comprehensive income	1,367,383
Inventories	1,708,621
Trade receivables, prepayments and other assets	3,581,459
Cash and cash equivalents	5,211,861
Total assets acquired	**35,562,976**
Liabilities	
Lease liabilities	(8,294,692)
Borrowings	(7,252,087)
Deferred government grant	(594,814)
Employees' end-of-service benefits	(415,232)
Trade payables, accrued expenses and other liabilities	(5,338,981)
Amounts due to related parties	(1,336,609)
Zakat payable	(83,853)
Total liabilities assumed	**(23,316,268)**
Total identifiable net assets acquired	**12,246,708**

The above amounts are provisional and subject to finalisation of the purchase price allocation.

c) Goodwill arising on acquisition

Goodwill arising from the acquisition has been provisionally recognised as follows:

	18 August 2026
Total consideration	53,587,173
Non-controlling interests measured at fair value	28,854,632
Less: Provisional fair value of identifiable net assets acquired	(12,246,708)
Goodwill	**70,195,097**

The provisional goodwill includes amounts attributable to both the owners of the Parent Company and non-controlling interests, as the Group elected to measure non-controlling interests at fair value.

Goodwill arising from the acquisition is primarily attributable to the expected synergies from the combined operations of the Group and anticipated future growth opportunities.

2. BASIS OF PREPARATION (CONTINUED)

2.8 Business combination (continued)

d) Consideration payable and contingent consideration

The following table presents the movement in consideration payable and contingent consideration arising from the acquisition of Altaam Alwafir Company For Meals during the period:

	Consideration payable	Contingent consideration	Total
Recognised at acquisition date	52,703,334	883,839	**53,587,173**
Paid during the period	(285,000)	-	**(285,000)**
Unwinding of discount	-	6,335	**6,335**
Balance as at 30 September 2026	**52,418,334**	**890,174**	**53,308,508**

The consideration payable and contingent consideration are classified as current and non-current liabilities, respectively, in the interim condensed consolidated statement of financial position.

3. NEW STANDARDS, AMENDMENTS TO STANDARDS AND INTERPRETATIONS

New and revised standards, interpretations and amendments effective during the period

The following new and revised standards, interpretations and amendments are effective in the current period but are either not relevant to the Group or their application does not have any material impact on the interim condensed consolidated financial statements of the Group other than presentation and disclosures, except as stated otherwise.

Amendments IFRS 9 and IFRS 7 regarding the classification and measurement of financial instruments

The amendments address matters identified during the post-implementation review of the classification and measurement requirements of IFRS 9 Financial Instruments.

New and revised standards, interpretations and amendments effective during the period (continued)

Annual Improvements to IFRS Accounting Standards

The pronouncement comprises the following amendments:

- IFRS 1: Hedge accounting by a first-time adopter
- IFRS 7: Gain or loss on derecognition
- IFRS 7: Disclosure of deferred difference between fair value and transaction price
- IFRS 7: Introduction and credit risk disclosures
- IFRS 9: Lessee derecognition of lease liabilities
- IFRS 9: Transaction price
- IFRS 10: Determination of a ‘de facto agent’

Amendments to IFRS 9 and IFRS 7 regarding power purchase arrangements

The amendments aim at enabling entities to include information in their financial statements that in the IASB’s view more faithfully represents contracts referencing nature-dependent electricity.

3. NEW STANDARDS, AMENDMENTS TO STANDARDS AND INTERPRETATIONS (CONTINUED)

New and revised standards, interpretations and amendments issued but not effective

The following new and revised standards, interpretations and amendments are effective for periods beginning on or after 1 January 2027 and earlier application is permitted; however, the Group has not early adopted them in preparing these interim condensed consolidated financial statements.

IFRS 18 Presentation and Disclosures in Financial Statements

IFRS 18 Presentation and Disclosure in Financial Statements will replace IAS 1 Presentation of Financial Statements and applies for annual reporting periods beginning on or after 1 January 2027. the Group has not early adopted the new accounting standard in preparing these interim financial statements; however, earlier application is permitted.

The Group is in the process of assessing the estimated impact that the initial application of IFRS 18 will have on its financial statements.

a) Structure of the Statement of Profit or Loss

IFRS 18 requires entities to classify all income and expenses into categories in the statement of profit or loss - namely operating, investing, financing, zakat and income tax and discontinued operations. Classification of income and expenses depends on the main business activities of an entity. The Group has determined that it does not have a specified main business activity of investing in assets or providing financing to customers.

Neither net profit nor net assets will change as a result of the Group's adoption of IFRS 18. the Group will be required to present two newly defined subtotals, which are 'operating profit' and 'profit or loss before financing and income taxes'. However, the operating profit subtotal required by IFRS 18 will differ from the 'profit from main operations' subtotal currently presented by the Group. Based on the information currently available, the Group expects changes to the current structure of the statement of profit or loss to result from the following:

- Income from financial investments and finance costs are currently presented separately in the statement of profit or loss. IFRS 18 provides specific guidance on the classification of such income and expenses in the investing and financing categories.
- Interest cost on employee benefit obligations will be classified in the financing category and presented within finance costs.
- Under IFRS 18, foreign exchange differences will generally be classified in the same category as the income and expenses from the items that gave rise to those differences.

b) Management-defined performance measures

Management-defined performance measures (MPMs) are subtotals of income and expenses used in public communications outside the financial statements that communicate to users management's view of an aspect of the financial performance of the entity as a whole. The Group will be required to disclose specific information about MPMs in a single note in the financial statements.

The Group is in process to determine which public communications should be considered when identifying MPMs. MPMs relate to the same reporting period as the financial statements. Therefore, MPMs disclosed by the Group following adoption of IFRS 18 will be determined based on public communications issued by the Group relating to the 2027 interim reporting period.

c) Principles of aggregation and disaggregation

IFRS 18 provides enhanced principles on how to aggregate and disaggregate information in the financial statements (i.e. the primary financial statements and the notes). It also introduces guidance on labelling and describing items presented in the primary financial statements or disclosed in the notes.

The Group is assessing the grouping of items on the basis of similar and dissimilar characteristics. Based on this assessment, it will present line items in the primary financial statements that provide useful structured summaries and disclose additional material information in the notes.

The Group is also assessing line items currently labelled as 'other' and will use more informative labels.

3. NEW STANDARDS, AMENDMENTS TO STANDARDS AND INTERPRETATIONS (CONTINUED)

New and revised standards, interpretations and amendments issued but not effective (continued)
IFRS 18 Presentation and Disclosures in Financial Statements (continued)

d) Consequential amendments
IFRS 18 introduces consequential amendments to IAS 7, which require entities to use the newly defined operating profit subtotal as the starting point for the statement of cash flows when presenting operating cash flows under the indirect method. The Group currently uses profit before zakat for the period as the starting point of the reconciliation to cash flows from operating activities. Certain adjusting items included in the reconciliation will change as a result of the new starting point.

The consequential amendments also provide specific guidance on the classification of interest and dividend cash flows.

The accounting policies applied in preparing these interim condensed consolidated financial statements are consistent with those used in the Group's annual financial statements for the year ended 31 December 2025, except for policies arising from the Group's business combination and consolidation of its new subsidiary and the previously disclosed foreign operation.

IFRS 19 Subsidiaries without Public Accountability: Disclosures
IFRS 19 specifies the disclosure requirements an eligible subsidiary is permitted to apply instead of the disclosure requirements in other IFRS Accounting Standards.

4. MATERIAL ACCOUNTING POLICIES

The accounting policies adopted by the Group in preparing these interim condensed consolidated financial statements are consistent with those applied by the Parent Company in preparing its annual financial statements for the year ended 31 December 2025. In addition, following the establishment of the Parent Company's branch in the United Arab Emirates and the acquisition of a subsidiary during the current period, the following accounting policies have become applicable to the Group:

Foreign currency transactions
Foreign currency transactions, including related income and expenses, are translated into Saudi Riyals at the exchange rates prevailing at the dates of the transactions. Monetary assets and liabilities denominated in foreign currencies at the reporting date are translated into Saudi Riyals at the exchange rates prevailing at that date. Gains and losses arising from the settlement and translation of foreign currency transactions are recognised in the interim condensed consolidated statement of profit or loss.

Long-term loan
Long-term loans are initially recognised at fair value, net of directly attributable transaction costs, if any. Where a loan is obtained at below-market terms, its fair value is determined by discounting the contractual cash flows using the prevailing market rate of interest for a similar borrowing. The benefit arising from a government loan obtained at below-market terms is recognised as a government grant.

Subsequently, loans are measured at amortised cost using the effective interest method. Finance costs, including the unwinding of the initial discount, are recognised in profit or loss over the term of the loan using the effective interest rate.

Loans are classified as current unless the Group has a substantive right at the reporting date to defer settlement for at least twelve months after the reporting date. Loans are derecognised when the contractual obligations are discharged, cancelled or expire.

4. MATERIAL ACCOUNTING POLICIES (CONTINUED)

Government grant

The benefit arising from a government loan obtained at below-market terms is recognised as a government grant and measured as the difference between the proceeds received and the initial carrying amount of the loan determined in accordance with IFRS 9.

Government grants are recognised when there is reasonable assurance that the Group will comply with the conditions attached to them and that the grants will be received. Grants are recognised in profit or loss on a systematic basis over the periods in which the related costs are recognised, with the unrecognised portion presented as a deferred government grant.

Equity investments at fair value through other comprehensive income (FVOCI)

Equity investments that are not held for trading and for which the Group has made an irrevocable election at initial recognition are classified as financial assets at fair value through other comprehensive income (FVOCI).

These investments are initially recognised at fair value, including directly attributable transaction costs, and subsequently measured at fair value. For listed equity investments, fair value is determined based on quoted market prices in an active market at the reporting date.

Changes in fair value are recognised in other comprehensive income and accumulated in the FVOCI reserve within equity. Such gains and losses are not subsequently reclassified to profit or loss, including upon disposal of the investments. However, cumulative gains or losses may be transferred within equity upon derecognition.

Dividend income is recognised in profit or loss when the Group's right to receive payment is established, unless the dividend clearly represents a recovery of part of the cost of the investment.

Use of judgments and estimates

The preparation of these interim condensed financial information requires management to make judgments and estimates that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. The significant judgments made by management in applying the Group's accounting policies and the key sources of estimation uncertainty are consistent with those disclosed in the Group’s most recent annual financial statements for the year ended 31 December 2025.

5. PROPERTY AND EQUIPMENT, NET

	Land	Building	Leasehold improvements*	Electrical tools and equipment	Vehicles	Furniture and fixture	Projects under construction**	Total
Cost								
Balance as at 1 January 2026 (Audited)	31,250,067	-	37,956,192	30,945,799	10,402,697	4,361,433	5,609,181	**120,525,369**
Acquired through business combination (note 2.8)	-	-	7,508,110	4,680,982	1,346,406	2,603,460	894,664	**17,033,622**
Additions during the period	-	-	1,224,113	2,392,921	893,000	260,233	3,567,240	**8,337,507**
Transferred from projects under construction	-	4,610,296	854,706	998,731	-	93,456	(6,557,189)	**-**
Disposals during the period	-	-	(1,433,919)	(6,452)	(348,500)	-	-	**(1,788,871)**
Balance as at 30 September 2026 (Unaudited)	**31,250,067**	**4,610,296**	**46,109,202**	**39,011,981**	**12,293,603**	**7,318,582**	**3,513,896**	**144,107,627**
Accumulated depreciation								
Balance as at 1 January 2026 (Audited)	-	-	24,600,768	15,128,323	4,167,415	2,883,407	-	**46,779,913**
Acquired through business combination (note 2.8)	-	-	468,379	1,167,701	270,381	510,644	-	**2,417,105**
Charged for the period	-	9,605	4,806,634	2,046,079	682,785	251,115	-	**7,796,218**
Disposals during the period	-	-	(1,031,209)	(3,023)	(340,938)	-	-	**(1,375,170)**
Balance as at 30 September 2026 (Unaudited)	**-**	**9,605**	**28,844,572**	**18,339,080**	**4,779,643**	**3,645,166**	**-**	**55,618,066**
Net book value								
As at 30 September 2026 (Unaudited)	**31,250,067**	**4,600,691**	**17,264,630**	**20,672,901**	**7,513,960**	**3,673,416**	**3,513,896**	**88,489,561**

- Fully depreciated property and equipment that remain in use are still recorded in the accounting records. The cost of such assets as at 30 September 2026 was ﷼ 15,263,577 (31 December 2025: ﷼ 10,755,422).

- During the nine-month period ended 30 September 2026, the Company acquired property and equipment aggregating to ﷼ 1,202,356 in connection with the early termination of certain franchise agreements. The consideration for the acquired assets was settled against the related outstanding trade receivables.

* Leasehold improvements represent enhancements made to leased buildings and branches under lease agreements with terms of up to five years, renewable upon mutual agreement of the contracting parties (Note 6).

** Projects under construction comprises ongoing works related to the preparing and installing decorations and equipment for the central factory and the new head office, both of which are expected to be completed during 2027.

5. PROPERTY AND EQUIPMENT, NET (CONTINUED)

Change in accounting estimate - Useful lives of property and equipment

During the fourth quarter of the year ended 31 December 2025, the Company revised the estimated useful lives of its property and equipment based on an independent valuation performed by AH Valuation (licensed by the Saudi Authority for Accredited Valuers - Taqeem, License No. 43028). The useful lives were revised from 5 years to 8 years for office equipment and furniture, and from 5 years to 9 years for kitchen equipment, cars and vehicles.

This change represents a change in accounting estimate in accordance with IAS 8 and has been applied prospectively from 1 October 2025. For the nine-month period ended 30 September 2026, the decrease in depreciation expense resulting from the change was ﷼ 2,922,834.

	Land	Leasehold improvements	Electrical tools and equipment	Vehicles	Furniture and fixture	Projects under construction	Total
Cost							
Balance as at 1 January 2025	31,250,067	35,336,606	26,882,677	7,223,186	4,137,265	1,654,396	106,484,197
Additions during the year	-	-	3,140,809	3,990,761	149,716	8,097,278	15,378,564
Transferred from projects under construction	-	3,145,728	922,313	-	74,452	(4,142,493)	-
Disposals during the year	-	(526,142)	-	(811,250)	-	-	(1,337,392)
Balance as at 31 December 2025	31,250,067	37,956,192	30,945,799	10,402,697	4,361,433	5,609,181	120,525,369
Accumulated depreciation							
Balance as at 1 January 2025	-	16,649,078	12,359,457	3,631,447	2,305,018	-	34,945,000
Charged for the year	-	8,328,993	2,768,866	1,198,360	578,389	-	12,874,608
Disposals during the year	-	(377,303)	-	(662,392)	-	-	(1,039,695)
Balance as at 31 December 2025	-	24,600,768	15,128,323	4,167,415	2,883,407	-	46,779,913
Net book value							
As at 31 December 2025	31,250,067	13,355,424	15,817,476	6,235,282	1,478,026	5,609,181	73,745,456

6. LEASES

Right-of-use assets represent buildings and branches recognized under lease contracts, which are depreciated on a straight-line basis over the term of the lease contract ranging up to 5 years.

The following table presents the movement in right-of-use assets and corresponding lease liabilities during the period/year:

A- Movement in right-of-use assets

	30 September 2026	31 December 2025
	(Unaudited)	(Audited)
Cost		
Balance as at the beginning of the period/year	**99,830,302**	82,686,790
Acquired through business combination during period/year (Note 2.8)	**12,557,519**	-
Additions during period/year	**24,218,388**	14,962,638
Re-measurement during the period/year*	**424,929**	13,409,057
Disposal during the period/year	**(13,828,436)**	(11,228,183)
Balance as at the end of the period/year	**123,202,702**	99,830,302
Accumulated depreciation		
Balance as at the beginning of the period/year	**42,656,897**	34,217,322
Acquired through business combination during period/year (Note 2.8)	**3,480,384**	-
Charge for the period/year	**15,153,048**	18,967,863
Disposal during the period/year	**(9,359,264)**	(10,528,288)
Balance as at the end of the period/year	**51,931,065**	42,656,897
Net book value	**71,271,637**	57,173,405

B- Movement on lease liabilities

	30 September 2026	31 December 2025
	(Unaudited)	(Audited)
Balance as at the beginning of the period/year	**54,170,322**	44,556,986
Additions during the period/year	**24,218,388**	14,962,638
Acquired through business combination during period/year (Note 2.8)	**8,294,692**	-
Re-measurement during the period/year*	**424,929**	13,409,057
Disposal during the period/year	**(4,662,406)**	(753,946)
Interest expense amortized during the period/year	**2,470,474**	2,674,011
Transferred from lease liabilities to accrued expenses (Note 18)	**(2,262,766)**	(390,259)
Paid during the period/year	**(13,608,044)**	(20,288,165)
Balance as at the end of the period/year	**69,045,589**	54,170,322

The balance is classified in the interim condensed consolidated statement of financial position as follows:

Non-current portion	**46,326,597**	37,044,718
Current portion	**22,718,992**	17,125,604
Balance as at the end of the period/year	**69,045,589**	54,170,322

* During the period, the lease liabilities were remeasured due to reassessments of lease terms and changes in future lease payments. Upon remeasurement, the lease liabilities were discounted using a revised incremental borrowing rate at the date of reassessment, with the corresponding adjustment recognised against the related right-of-use assets.

7. INTANGIBLE ASSETS, NET

	30 September 2026	31 December 2025
	(Unaudited)	(Audited)
Trademark	**2,637,391**	2,879,599
Goodwill	**70,569,780**	374,683
Program	**218,322**	266,810
	73,425,493	3,521,092

Goodwill as of 30 September includes ﷼ 70,195,097 arising from the acquisition of a 65% equity interest in Altaam Alwafir Company For Meals (Note 2.8). The remaining balance of ﷼ 374,683 relates to the acquisition of Maqsood Restaurants in the year 2024.

8. LONG-TERM INVESTMENTS AT FVOCI

Long-term investments at FVOCI comprise the following:

	30 September 2026	31 December 2025
	(Unaudited)	(Audited)
Sukuk – debt instruments at FVOCI (8.1)	**39,832,000**	40,952,000
Listed equity investments at FVOCI (8.2)	**973,851**	-
Balance at the end of the period/year	**40,805,851**	40,952,000

8.1 Sukuk – debt instruments at FVOCI

	30 September 2026	31 December 2025
	(Unaudited)	(Audited)
Balance at the beginning of the period/year	**40,952,000**	-
Additions during the period/year	**-**	40,920,413
Accrued investment income during the period/year	**1,643,179**	21,226
Investment income received during the period/year	**(1,650,000)**	-
Unrealised fair value (loss)/gain recognised in OCI during the period/year	**(1,113,179)**	10,361
Balance at the end of the period/year	**39,832,000**	40,952,000

8.1.1 During the year ended 31 December 2025, the Company invested ﷼ 40.92 million in sukuk issued by Al Rajhi Bank, with a nominal value of ﷼ 1,000 per sukuk. The sukuk carry a profit rate of 5.5% per annum and are measured at fair value through other comprehensive income. The fair value per sukuk as at 30 September 2026 was ﷼ 995.8 (31 December 2025: ﷼ 1,023.8).

8.2 Listed equity investments at FVOCI

The movement in listed equity investments during the period/year is as follows:

	30 September 2026	31 December 2025
	(Unaudited)	(Audited)
Acquired through business combination during the period/year (Note 2.8(b))	**1,367,383**	**-**
Shares of the Parent Company held by the subsidiary	**(366,916)**	**-**
Changes in fair value recognised in OCI during the period/year	**(26,616)**	**-**
Balance at the end of the period/year	**973,851**	**-**

8. LONG-TERM INVESTMENTS AT FVOCI (CONTINUED)

8.2 Listed equity investments at FVOCI (continued)

8.2.1 During the period, the Group acquired listed equity investments through the acquisition of Altaam Alwafir Company For Meals (Note 2.8). These investments are not held for trading and have been designated at fair value through other comprehensive income.

The investments acquired included shares of the Parent Company with an acquisition-date fair value of ﷼ 366,916. These shares have been excluded from financial investments and presented as treasury shares, as a deduction from equity in the interim condensed consolidated statement of financial position.

9. INVENTORY, NET

	30 September 2026	31 December 2025
	(Unaudited)	(Audited)
Food	**10,527,128**	8,819,693
Packing and wrapping material	**8,727,778**	6,236,360
Finished goods	**2,714,636**	2,790,850
Consumable items	**1,580,014**	1,439,978
Cleaning materials	**456,577**	515,485
Office supplies	**61,358**	49,632
	24,067,491	19,851,998
Less:		
Provision for slow-moving inventory	**(533,022)**	(457,520)
	23,534,469	19,394,478

The movement for the slow-moving inventory provision is as follows:

	30 September 2026	31 December 2025
	(Unaudited)	(Audited)
Balance as at the beginning of the period/year	**457,520**	457,520
Acquired through business combination during the period/year	**6,209**	-
Charged during the period/year	**69,293**	-
Balance as at the end of the period/year	**533,022**	457,520

10. TRADE RECEIVABLES, PREPAID EXPENSES AND OTHER ASSETS, NET

	30 September 2026	31 December 2025
	(Unaudited)	(Audited)
Trade receivables	**13,269,852**	11,611,814
Trade receivable - related parties (Note 11)	**619,429**	590,301
(Less): Provision for expected credit losses	**(1,628,065)**	(555,847)
Trade receivables, net	**12,261,216**	11,646,268
Advance to suppliers*	**12,929,304**	7,661,953
(Less): Provision for advances to suppliers	**(330,433)**	-
Advances to suppliers, net	**12,598,871**	7,661,953
Accrued income	**416,043**	-
Less: Provision for accrued income	**(416,043)**	-
Accrued income, net	**-**	-
Prepaid expenses	**8,291,360**	4,578,824
Advances to employees	**1,606,807**	1,425,816
Refundable deposits and guarantees	**1,055,207**	284,007
	35,813,461	25,596,868

* Advance to suppliers include an amount of ﷼ 9,189 (2025: ﷼ 18,082) representing a balance with a related party, as detailed in Note 11(c).

The movement in the provision for expected credit losses against trade receivables is as follows:

	30 September 2026	31 December 2025
	(Unaudited)	(Audited)
Balance at the beginning of the period/year	**555,847**	115,252
Acquired through business combination during the period/year	**43,560**	-
Charged during the period/year	**1,028,658**	440,595
Balance at the end of the period/year	**1,628,065**	555,847

Ageing of trade receivables is as follows:

	30 September 2026	31 December 2025
From 1 day to 30 days	**9,636,287**	9,695,448
From 31 days to 60 days	**1,127,523**	628,862
From 61 days to 90 days	**671,039**	679,850
More than 90 days	**2,454,432**	1,197,955
	13,889,281	12,202,115

10. TRADE RECEIVABLES, PREPAID EXPENSES AND OTHER ASSETS, NET (CONTINUED)

The following is an analysis of the ageing of trade receivables and the related allowance for expected credit losses as at 30 September 2026 and 31 December 2025:

	30 September 2026			31 December 2025		
	Total book value	**Expected credit loss rate**	**Provision for expected credit losses**	Total book value	Expected credit loss rate	Provision for expected credit losses
From 1 day to 30 days	**9,636,287**	**1.56%**	**150,339**	9,695,448	1.37%	133,311
From 31 days to 60 days	**1,127,523**	**13.72%**	**154,731**	628,862	9.90%	62,259
From 61 days to 90 days	**671,039**	**28.33%**	**190,117**	679,850	18.31%	124,507
More than 90 days	**2,454,432**	**46.16%**	**1,132,878**	1,197,955	19.68%	235,770
Total	**13,889,281**		**1,628,065**	12,202,115		555,847

The movement in the provision for advances to suppliers is as follows:

	30 September 2026	31 December 2025
	(Unaudited)	(Audited)
Charged during the period/year	**330,433**	-
Balance at the end of the period/year	**330,433**	-

11. RELATED PARTIES

The Group, in the ordinary course of its business, engages in transactions with related parties. These transactions are conducted on terms approved by management and are consistent with those applicable to arm's length transactions.

A- The transactionswith related parties during the nine-month period ended 30 September are as follows:

Related party	**Nature of relationship**	**Nature of transaction**	**2026**	2025
			(Unaudited)	(Unaudited)
Musakhan Warq Anab Establishment for Catering	Affiliate*	Sales	**389,015**	439,194
Travel First Tourism Company	Affiliate*	Purchases	**379,775**	331,340
Abdullah Ibrahim Al-Amiqan Real Estate Company	Affiliate*	Rental	**621,611**	1,263,708

* An affiliate is a related party whose shareholders own a share in the capital of the Group, or it is those related parties in whose management the Group has representation.

B- The following represents balance of trade receivable due from related parties:

	30 September 2026	31 December 2025
	(Unaudited)	(Audited)
Musakhan Warq Anab Establishment for Catering (Note 10)	**619,429**	317,061
Vaza Food Company (Note 10)	**-**	273,240
	619,429	590,301

11. RELATED PARTIES (CONTINUED)

C- The following represents the advance paid to related party:

	30 September 2026	31 December 2025
	(Unaudited)	(Audited)
Travel First Tourism Company (Note 10)	**9,189**	18,082
	9,189	18,082

D- The following represents the balance of trade payable due to a related party:

	30 September 2026	31 December 2025
	(Unaudited)	(Audited)
Abdullah Ibrahim Al-Amiqan Real Estate Company (Note 18)	**702,691**	-
	702,691	-

E- TRANSACTIONS WITH SENIOR EXECUTIVES

The related parties also represent the non-executive members of the Board of Directors and the senior management personnel of the Group. Senior management personnel are individuals who exercise the authority and responsibility in planning, managing and controlling the activities of the Group, directly or indirectly, including the managers. The transactions for the nine-month period ended 30 September are as follows:

	2026	2025
	(Unaudited)	(Unaudited)
Salaries, allowances and bonuses for executive management*	**7,653,377**	10,627,074
Allowances and bonuses for the Board of Directors	**717,000**	705,000
Allowances and bonuses for Committees	**414,000**	318,499
	8,784,377	11,650,573

* These include employees' benefit obligations of ﷼ 536,729 (2025: ﷼ 448,771).

12. FINANCIAL INVESTMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS

Financial investments at fair value through profit or loss represent investments in units of the Artal Murabaha Fund (A Saudi closed ended public fund managed by Artal Capital Company). The investment is classified at fair value through profit or loss as it is managed and evaluated on a fair value basis. The fair value is determined based on the published net asset value per unit at the reporting date, and any resulting gains or losses are recognised in the statement of profit or loss.

The following table presents the movement in cost of financial investments through profit or loss:

	30 September 2026	31 December 2025
	(Unaudited)	(Audited)
Balance at the beginning of the period/year	**45,000,000**	-
Deposited during the period/year	**-**	85,000,000
Withdrawn during the period/year	**-**	(40,000,000)
Balance at the end of the period/year (at cost)	**45,000,000**	45,000,000

12. FINANCIAL INVESTMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS (CONTINUED)

The following table presents the reconciliation of financial investments at fair value through profit or loss.

Description	Number of units	Opening Market value	Movement in unrealized gains during the Period/ year	Realized gains during the period/ year	Closing Market value
As at 30 September 2026					
Artal Murabaha Fund	**4,169,537.76**	**49,009,600**	**1,902,198**	**-**	**50,911,798**
As at 31 December 2025					
Artal Murabaha Fund	4,169,537.76	45,000,000	2,005,200	2,004,400	49,009,600

13. CASH AND CASH EQUIVALENTS

	30 September 2026	31 December 2025
	(Unaudited)	(Audited)
Cash at banks	**12,757,381**	5,234,140
Cash in hand	**2,025,522**	1,175,435
	14,782,903	6,409,575

14. TREASURY SHARES

On 25 Jumada al-Thani 1445 H (corresponding to 7 January 2024), the Extraordinary General Assembly approved the Board of Directors' recommendation from its meeting held on 14 Rabi' al-Thani 1445 H (corresponding to 29 October 2023) to purchase up to 2,400,000 of the Company's shares. These shares are held as treasury shares and allocated under the employee stock program.

Pursuant to this approval, the Company initially acquired 366,564 shares for a total consideration of ﷼ 6,920,027. Following the bonus share issuance during the year ended 31 December 2025, the number of treasury shares increased to 733,128. During the same year, the Company acquired an additional 56,001 treasury shares at an aggregate cost of ﷼ 643,563. Further, during the nine-month period ended 30 September 2026, the Company acquired an additional 450,700 treasury shares for a total consideration of ﷼ 3,903,618.

Upon acquisition of the subsidiary, the Group recognised an additional 61,979 shares of the Parent Company held by the subsidiary, amounting to ﷼ 366,916, as treasury shares in the interim condensed consolidated financial statements**.**

As at 30 September 2026, the Group held 1,301,808 treasury shares, representing approximately 1.36% of the Company's total issued shares, at an aggregate carrying amount of ﷼ 11,834,124 (31 December 2025: ﷼ 7,563,590).

The shares will be retained for a maximum period of five years from the date of the Extraordinary General Assembly’s approval or until allocated to eligible employees. As at the date of these interim condensed consolidated financial statements, no allocation has been announced. Treasury shares are not entitled to dividends and do not carry voting rights at the Parent Company’s general assembly meetings.

The movement in treasury shares is as follows:

	30 September 2026	31 December 2025
	(Unaudited)	(Audited)
Balance as at the beginning of the period/year	**7,563,590**	6,920,027
Additions during the period/year	**3,903,618**	643,563
Company shares held by the subsidiary upon acquisition	**366,916**	-
Balance as at the end of the period/year	**11,834,124**	7,563,590

15. NON-CONTROLLING INTERESTS

Non-controlling interests represent the 35% equity interest in Altaam Alwafir Company For Meals not attributable to the shareholders of the Parent Company.

The movement in non-controlling interests during the period is as follows:

	30 September 2026	31 December 2025
	(Unaudited)	(Audited)
Non-controlling interests arising on acquisition of subsidiary (Note 2.8(c))	**28,854,632**	-
Share of profit for the period/year	**145,839**	-
Share of other comprehensive loss for the period/year	**(9,316)**	-
Balance as at the end of the period/year	**28,991,155**	-

16. LONG-TERM LOAN AND RELATED DEFERRED GOVERNMENT GRANT

During 2025, Altaam Alwafir Company For Meals (the "Subsidiary") obtained a long-term loan from the Social Development Bank with a contractual principal amount of ﷼ 8,000,000, against which proceeds of ﷼ 7,600,000 were received. The difference of ﷼ 400,000 corresponds to administrative and evaluation fees stipulated under the financing arrangement. The financing arrangement also includes service fees aggregating ﷼ 1,600,000, payable in four equal annual instalments of ﷼ 400,000 each, commencing in the second year of the loan term.

The loan was obtained to finance the Subsidiary's business expansion activities and is repayable in 16 equal quarterly principal instalments of ﷼ 500,000 each, commencing in October 2026 and ending in July 2030. The loan is secured by a promissory note amounting to ﷼ 8,000,000 and personal guarantees provided by certain shareholders of the Subsidiary.

The loan was obtained at below-market terms and was initially recognised by the Subsidiary at fair value, with the resulting benefit accounted for as a deferred government grant. Following the acquisition of the Subsidiary, the Group recognised the outstanding loan at its acquisition-date fair value and the related deferred government grant as part of the business combination**.**

The loan is subsequently measured at amortised cost using the effective interest method, while the related deferred government grant is recognised in profit or loss on a systematic basis over the periods in which the related finance costs are recognised.

The movement in the long-term loan and related deferred government grant during the nine-month period ended 30 September 2026 is as follows:

	Long-term loan	**Deferred government grant**	**Total**
	(Unaudited)	**(Unaudited)**	
Acquired through business combination during the period/year (Note 2.8(b))	7,252,087	594,814	**7,846,901**
Finance cost during the period/year	103,253	-	**103,253**
Amortisation during the period/year	-	(29,665)	**(29,665)**
Balance at the end of the period/year	**7,355,340**	**565,149**	**7,920,489**

The long-term loan and related deferred government grant are classified in the interim condensed consolidated statement of financial position as follows:

	30 September 2026	31 December 2025
	(Unaudited)	(Audited)
Current portion	**1,841,331**	-
Non-current portion	**6,079,158**	-
Total	**7,920,489**	-

17. OTHER NON-CURRENT LIABILITIES

	30 September 2026	31 December 2025
	(Unaudited)	(Audited)
Contingent consideration payable (Note 2.8(d))	**890,174**	-
Deferred revenue	**319,624**	526,707
	1,209,798	526,707

18. TRADE PAYABLE, ACCRUED EXPENSES AND OTHER LIABILITIES

	30 September 2026	31 December 2025
	(Unaudited)	(Audited)
Trade payable*	**21,334,628**	13,052,721
Allowances for vacations and tickets	**5,053,754**	4,584,369
Accrued expenses**	**4,646,187**	700,603
Due to executive and non-executive directors	**1,123,884**	5,718,029
Value added tax	**1,926,852**	1,412,019
Accrued salaries, wages, and employee benefits	**2,790,742**	1,012,197
Amounts payable to non-controlling shareholders	**1,336,609**	-
Deferred revenue	**225,000**	285,000
Others	**171,731**	97,520
	38,609,387	26,862,458

* Trade payables include an amount of ﷼ 702,691 (2025: Nil) representing a balance due to a related party, as detailed in Note 11(d).

** Accrued expenses include lease contract obligations due for the period ended 30 September 2026 of ﷼ 2,262,766 (31 December 2025: ﷼ 390,259) (Note 6).

19. REVENUE

Revenue recognition timing

	For the three-month ended 30 September		**For the nine-month ended 30 September**	
	2026	2025	**2026**	2025
	(Unaudited)	(Unaudited)	**(Unaudited)**	(Unaudited)
At a point of time				
Revenue from sales of food products	**115,336,396**	104,376,707	**329,855,276**	322,835,093
Over a period of time				
Revenue from granting franchise rights	**438,303**	514,511	**1,427,824**	1,845,497
Total Revenue	**115,774,699**	104,891,218	**331,283,100**	324,680,590

The Group's revenue from the sale of food products is recognized at a point in time, whereas revenue from granting franchise rights is recognized over time. The Group generates revenue from customers within and outside the Kingdom of Saudi Arabia.

19. REVENUE (CONTINUED)

Revenue from external parties or related parties:

	For the three-month ended 30 September		For the nine-month ended 30 September	
	2026	2025	**2026**	2025
	(Unaudited)	(Unaudited)	**(Unaudited)**	(Unaudited)
Third parties	**115,731,290**	104,754,991	**330,894,085**	324,241,396
Related parties (Note 11)	**43,409**	136,227	**389,015**	439,194
	115,774,699	104,891,218	**331,283,100**	324,680,590

Sales classification from customer contracts

	For the three-month ended 30 September		For the nine-month ended 30 September	
	2026	2025	**2026**	2025
	(Unaudited)	(Unaudited)	**(Unaudited)**	(Unaudited)
Geographic Region				
Kingdom of Saudi Arabia	**114,682,008**	103,625,313	**327,913,906**	321,521,242
Qatar	**1,092,691**	1,265,905	**3,369,194**	3,159,348
	115,774,699	104,891,218	**331,283,100**	324,680,590

20. COST OF SALES

	For the three-month ended 30 September		For the nine-month ended 30 September	
	2026	2025	**2026**	2025
	(Unaudited)	(Unaudited)	**(Unaudited)**	(Unaudited)
Materials consumed	**36,770,452**	31,759,861	**101,682,351**	97,169,679
Salaries, wages and employee benefits	**4,897,001**	3,850,156	**12,326,446**	11,696,072
Depreciation expense	**1,247,314**	1,382,013	**3,311,413**	3,850,866
Repairs and maintenance	**1,136,572**	1,011,680	**3,195,560**	2,215,852
Consumables	**867,369**	806,059	**2,524,656**	2,541,649
Electricity, water and telephone charges	**931,340**	654,206	**2,400,569**	1,627,006
Provision for slow-moving inventory	**15,347**	-	**69,293**	-
Impairment loss on right-of-use asset	**-**	-	**48,177**	-
Others	**612,348**	905,895	**2,016,029**	2,124,129
	46,477,743	40,369,870	**127,574,494**	121,225,253

21. SELLING AND MARKETING EXPENSES

	For the three-month ended 30 September		For the nine-month ended 30 September	
	2026	2025	**2026**	2025
	(Unaudited)	(Unaudited)	**(Unaudited)**	(Unaudited)
Commissions of sales application	**25,952,638**	18,782,770	**72,385,214**	58,138,421
Salaries, wages and other benefits	**5,370,796**	6,535,550	**16,674,926**	20,546,772
Depreciation and amortization expenses	**6,000,439**	6,236,871	**17,262,035**	18,265,008
Marketing and advertising	**2,906,954**	1,877,277	**6,789,291**	5,171,495
Electricity, water and phone charges	**1,779,572**	1,619,336	**4,371,052**	4,052,359
Repair and maintenance	**719,308**	918,244	**2,291,541**	2,489,702
Governmental expenses	**387,123**	765,883	**1,495,603**	1,940,268
Consumables	**495,286**	506,963	**1,760,514**	2,018,420
Bank charges	**320,913**	319,363	**1,016,799**	997,532
Others	**752,082**	679,560	**2,368,953**	2,550,787
	44,685,111	38,241,817	**126,415,928**	116,170,764

22. GENERAL AND ADMINISTRATIVE EXPENSES

	For the three-month ended 30 September		For the nine-month ended 30 September	
	2026	2025	**2026**	2025
	(Unaudited)	(Unaudited)	**(Unaudited)**	(Unaudited)
Salaries, wages and other benefits	**7,979,784**	9,493,479	**28,142,123**	28,633,551
Depreciation and amortization expenses	**1,228,163**	929,231	**2,666,514**	2,537,593
Travel expenses	**1,070,075**	1,121,190	**2,407,603**	2,837,154
Professional and consulting fees	**466,737**	851,200	**1,188,021**	2,174,880
Governmental expenses	**461,308**	386,273	**1,058,653**	889,477
Short-term rentals	**388,404**	371,089	**1,065,592**	1,237,045
Electricity, water and phone charges	**368,566**	312,669	**848,230**	851,346
Repair and maintenance	**261,057**	380,638	**594,465**	1,063,719
Write-off of advance to suppliers	**58,251**	-	**319,923**	-
Provision for advances to suppliers	**176,045**	-	**330,433**	-
Others	**1,021,359**	964,778	**2,411,997**	2,788,987
	13,479,749	14,810,547	**41,033,554**	43,013,752

23. PROVISION FOR ZAKAT

Status of zakat assessments

a) Parent Company

The Parent Company has filed its zakat returns for all prior years up to 31 December 2025 and has obtained the zakat certificate for 2025 valid until 30 April 2027. The Zakat, Tax and Customs Authority (ZATCA) has issued final zakat assessments for the years ended 31 December 2023 and 31 December 2024, amounting to ﷼ 50,680 and ﷼ 1,734 respectively. The assessment relating to 2023 was settled during the year ended 31 December 2025, while the assessment relating to 2024 was fully settled during the period ended 30 September 2026. ZATCA has initiated a zakat audit for the year ended 31 December 2025, which remains in progress as at the reporting date.

b) Subsidiary - Altaam Alwafir Company For Meals

The Subsidiary has filed its zakat returns for all years up to 31 December 2025 and obtained a preliminary zakat certificate for 2025, valid until 30 April 2027. No zakat assessments have been received by the Subsidiary as at the date of these interim condensed consolidated financial statements.

24. EARNINGS PER SHARE

Basic and diluted earnings per share attributable to ordinary shareholders of the parent Company are calculated by dividing the profit for the period attributable to those shareholders by the weighted-average number of ordinary shares outstanding during the period (excluding treasury shares).

The following table shows the basic and diluted earnings per share:

	For the three-month ended 30 September		**For the nine-month ended 30 September**	
	2026	2025	**2026**	2025
	(Unaudited)	(Unaudited)	**(Unaudited)**	(Unaudited)
Profit for the period attributable to shareholders of the Parent Company	**10,388,354**	11,529,455	**34,986,574**	44,231,359
Weighted average number of outstanding shares during the period	**94,731,203**	95,266,872	**94,860,058**	95,266,872
Basic and diluted earnings per share for the period	**0.11**	0.12	**0.37**	0.46

25. RISK MANAGEMENT AND FINANCIAL INSTRUMENTS

Liquidity risk

Liquidity risk is the risk that the Company may encounter difficulty in raising funds to meet its financial obligations associated with financial instruments or other commitments made on behalf of others.

To reduce the liquidity risk and associated losses that may affect the business of the Group, the Group maintains, wherever possible, sufficient highly liquid current assets in all business conditions. The Group also has a highly dynamic cash flow policy and a system by which it can estimate the maturity dates of its liabilities and develop appropriate plans to provide the required funding to meet these liabilities in a timely manner.

A- The following is the maturity of liabilities as at 30 September 2026:

	Book value	**3 months or less**	**More than 3 months to 1 year**	**More than 1 year up to 10 years**	**No specific maturity dates**	**Total contractual cash flows**
Lease liabilities	**69,045,589**	**7,520,050**	**16,765,279**	**50,502,794**	**-**	**74,788,123**
Long-term loan	**7,355,340**	**500,000**	**1,900,000**	**6,800,000**	**-**	**9,200,000**
Consideration payable	**52,418,334**	**36,400,000**	**16,018,334**	**-**	**-**	**52,418,334**
Contingent consideration	**890,174**	**-**	**-**	**3,250,000**	**-**	**3,250,000**
Employees' benefit obligations	**9,226,628**	**-**	**-**	**-**	**9,226,628**	**9,226,628**
Trade payable, accrued expenses and other liabilities	**38,384,387**	**33,330,633**	**5,053,754**	**-**	**-**	**38,384,387**
Total	**177,320,452**	**77,750,683**	**39,737,367**	**60,552,794**	**9,226,628**	**187,267,472**

B- The following is the maturity of liabilities as at 31 December 2025:

	Book value	3 months or less	More than 3 months to 1 year	More than 1 year up to 10 years	No specific maturity dates	Total contractual cash flows
Lease liabilities	54,170,322	4,283,837	13,382,411	40,844,755	-	58,511,003
Employees'benefit obligations	7,448,063	-	-	-	7,448,063	7,448,063
Trade payable, accrued expenses and other liabilities	26,577,458	21,993,089	4,584,369	-	-	26,577,458
	88,195,843	26,276,926	17,966,780	40,844,755	7,448,063	92,536,524

25. RISK MANAGEMENT AND FINANCIAL INSTRUMENTS (CONTINUED)

Credit risk

Credit risk arises from the possibility that one party to a financial instrument will fail to meet its contractual obligations, resulting in a financial loss to the Group. The Group, as much as possible, maintains its cash with banks that have good credit ratings. However, the Group may still be exposed to credit risk on cash balances held with banks, financial investments, trade receivables and long-term investments, as follows:

	30 September 2026	31 December 2025
	(Unaudited)	(Audited)
Financial investments at fair value through profit or loss (Note 12)	**50,911,798**	49,009,600
Long-term investments (Note 8.1)	**39,832,000**	40,952,000
Cash at banks (Note 13)	**12,757,381**	5,234,140
Trade receivables (Note 10)	**12,261,216**	11,646,268
Refundable deposits and guarantees (Note 10)	**1,055,207**	284,007
	116,817,602	107,126,015

Currency risks

Currency risk is the risk that the fair value or future cash flows of financial instruments will fluctuate due to changes in foreign exchange rates. The Group's transactions are primarily denominated in Saudi Riyals (﷼) and, where applicable, in United States Dollars (USD). The functional currency of the Group's UAE branch is the United Arab Emirates Dirham (AED), and its financial information is translated into ﷼, exposing the Group to foreign-currency translation risk. The Group monitors currency rate fluctuations and believes that the impact of currency rate risks is not material.

Fair value

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value definition includes the assumption that the Group will continue its operations where there is no intention or condition to physically limit the volume of its operations or conduct a transaction with negative terms.

Fair values are categorized into different levels in the fair value hierarchy based on the inputs used in the valuation methods as follows:
Level 1: Quoted market prices in active markets for the same financial instrument.
Level 2: Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.
Level 3: Valuation techniques that rely on inputs affecting fair value that cannot be observed, either directly or indirectly, in the market.

The following table presents the Group's financial assets measured at fair value, classified according to the fair value hierarchy.

30 September 2026	**Level 1**	**Level 2**	**Level 3**	**Total**
Financial assets				
Long-term investments	**40,805,851**	**-**	**-**	**40,805,851**
Financial investments at fair value through profit or loss	**-**	**50,911,798**	**-**	**50,911,798**
Financial liability				
Contingent consideration payable	**-**	**-**	**890,174**	**890,174**

31 December 2025	Level 1	Level 2	Level 3	Total
Financial assets				
Long-term investments	40,952,000	-	-	40,952,000
Financial investments at fair value through profit or loss	-	49,009,600	-	49,009,600

25. RISK MANAGEMENT AND FINANCIAL INSTRUMENTS (CONTINUED)

Market price risk

Market risk refers to the risks that arise from changes in the fair value of future cash flows of financial instruments due to fluctuations in market prices. Market prices include three types of risks: interest rate risk, currency risk, and other price risks such as equity price risk and commodity price risk. Financial liabilities that are affected by market price risks include trade payable.

Equity price risk

Equity price risk is the risk that the fair value of equity investments will fluctuate as a result of changes in market prices. The Group is exposed to equity price risk arising from its investments in quoted equity securities classified at fair value through other comprehensive income ("FVOCI").

Interest rate risk

Interest rate risk refers to the risks that arise from changes in the fair value of future cash flows of financial instruments due to changes in the market interest rate. The assets and liabilities of the Group, as of the date of the interim condensed consolidated statement of financial position are not exposed to material interest rate risk.

26. SEGMENT INFORMATION

Segment information relates to the Group's activities and operations, which management has used as a basis for preparing its financial information, in accordance with internal reporting methods. Transactions between segments are conducted under the same terms as those with third parties.

Segment assets, liabilities, and operating activities include items that are directly attributable to a specific segment, as well as items that can be reasonably allocated to different segments. Items that cannot be allocated among segments are classified as shared assets and liabilities.

Following the acquisition of Altaam Alwafir Company For Meals, the Group's operating segments comprise bakery and food products and meals and restaurant operations. The Subsidiary is principally engaged in the preparation and sale of meals and the operation of restaurants. The Subsidiary's results are included from the acquisition date.
The Group operates primarily in the Kingdom of Saudi Arabia and also through its branch in the United Arab Emirates.

The financial information of the operating segments is as follows:

Particulars	Bakery and food products	Meals and restaurant operations	Adjustments and eliminations	Total
For the nine months period ended 30 September 2026				
Revenue	321,123,894	10,159,206	-	**331,283,100**
Gross profit	199,330,566	4,378,040	-	**203,708,606**
Net profit/(loss)	34,715,729	416,684	-	**35,132,413**
As at 30 September 2026				
Total assets	345,795,207	37,010,112	16,229,854	**399,035,173**
Total liabilities	155,400,897	24,359,083	-	**179,759,980**

27. DIVIDENDS

On 7 May 2026, the General Assembly approved cash dividends amounting to ﷼ 15,161,626 relating to the year ended 31 December 2025, representing ﷼ 0.16 per eligible share. On 18 May 2026, the Board of Directors approved interim cash dividends of ﷼ 4,738,009 for the first quarter of 2026, representing ﷼ 0.05 per eligible share. On 9 August 2026, the Board of Directors approved additional interim dividends of ﷼ 4,738,009 for the second quarter of 2026, representing ﷼ 0.05 per eligible share. The total cash dividends declared and distributed during the nine-month period ended 30 September 2026 amounted to ﷼ 24,637,644 (30 September 2025: ﷼ 11,908,359).

Following the acquisition of Altaam Alwafir Company For Meals, dividends amounting to ﷼ 3,102 received by the Subsidiary from the Parent Company were eliminated upon consolidation.

28. SUBSEQUENT EVENTS

Subsequent to the reporting date, On 23 Jumada Al-Awwal 1448H (corresponding to 3 November 2026), the Board of Directors approved the distribution of interim dividends for the third quarter of 2026 amounting to ﷼ 4,738,009, representing ﷼ 0.05 per eligible share. As the dividend distribution was approved after the reporting date, no liability has been recognised in these interim condensed financial statements.

In respect of the revisions to electricity and water service tariffs in the Kingdom of Saudi Arabia, announced with effect from 1 January 2027, management is currently assessing their expected financial impact on the Group's future operating costs.

Except for the matters disclosed above, management believes that no other significant events have occurred subsequent to the reporting date that would require adjustment to, or disclosure in, these interim condensed financial statements.

29. APPROVAL OF THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

The interim condensed consolidated financial statements were authorized for issue by the Board of Directors of the Group on 24 Jumada al-Awwal 1448H (Corresponding to 4 November 2026).