EASY LEASE MOTOR CYCLE RENTAL PJSC

Review report and interim financial information for the nine months period ended 30 September 2026

EASY LEASE MOTOR CYCLE RENTAL PJSC

Review report and condensed consolidated financial statements for the nine months period ended 30 September 2026

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REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION TO THE BOARD OF DIRECTORS OF EASY LEASE MOTOR CYCLE RENTAL PJSC

Introduction

We have reviewed the accompanying condensed consolidated statement of financial position of Easy Lease Motor Cycle Rental PJSC (the "Company") and its subsidiaries (together referred to as the "Group") as at 30 September 2026 and the related condensed consolidated statements of profit or loss and other comprehensive income, changes in equity and cash flows for the nine months period then ended. Management is responsible for the preparation and presentation of this interim financial information in accordance with International Accounting Standard IAS 34, "*Interim Financial Reporting".* Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with IAS 34.

Deloitte & Touche (M.E.)



Mohammad Khamees Al Tah
Registration No. 717
29 October 2026
Abu Dhabi
United Arab Emirates

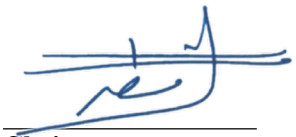
Condensed consolidated statement of financial position as at 30 September 2026

	Notes	30 September 2026 (unaudited) AED	31 December 2025 (audited) AED
ASSETS			
Non-current assets			
Property and equipment	5	**405,888,277**	377,004,579
Intangible assets and goodwill	7	**163,167,772**	167,122,466
Right-of-use assets	6	**135,866,089**	131,217,244
Investment in associate		**497,588**	326,949
Deferred tax asset	25	**235,663**	161,341
Total non-current assets		**705,655,389**	675,832,579
Current assets			
Inventories	8	**17,265,689**	10,084,237
Investments carried at fair value through profit or loss	9	**1,631,700**	3,223,250
Trade and other receivables	10	**294,425,903**	227,019,926
Due from related parties	12	**6,909,073**	4,598,542
Bank balances and cash	11	**75,271,862**	76,536,228
Total current assets		**395,504,227**	321,462,183
TOTAL ASSETS		**1,101,159,616**	997,294,762
EQUITY AND LIABILITIES			
Equity			
Share capital	13	**30,000,000**	30,000,000
Statutory reserve	14	**15,000,000**	15,000,000
Retained earnings		**293,478,727**	211,891,079
Merger reserve		**1,162,691**	1,162,691
Equity attributable to equity holders of the Parent		**339,641,418**	258,053,770
Non-controlling interests		**84,437,137**	77,296,711
Total equity		**424,078,555**	335,350,481

The accompanying notes form an integral part of these condensed consolidated financial statements.

Condensed consolidated statement of financial position (continued) as at 30 September 2026

	Notes	30 September 2026 (unaudited) AED	31 December 2025 (audited) AED
EQUITY AND LIABILITIES (continued)			
Non-current liabilities			
Bank loans	16	**147,559,326**	148,880,141
Loan from a related party	12	**50,000,000**	50,000,000
Lease liabilities	6	**150,151,573**	144,831,127
Employees' end of service benefits		**11,778,305**	10,115,675
Deferred tax liabilities		**7,104,485**	7,373,356
Total non-current liabilities		**366,593,689**	361,200,299
Current liabilities			
Bank loans	16	**112,576,165**	103,238,868
Lease liabilities	6	**18,721,151**	21,303,464
Trade and other payables	17	**145,205,762**	139,817,859
Due to related parties	12	**5,119,405**	7,994,093
Contract liabilities	18	**16,255,762**	15,631,926
Income tax payable	25	**12,609,127**	12,757,772
Total current liabilities		**310,487,372**	300,743,982
Total liabilities		**677,081,061**	661,944,281
TOTAL EQUITY AND LIABILITIES		**1,101,159,616**	997,294,762



Chairman



CEO and Board Member

Condensed consolidated statement of profit or loss and other comprehensive income for the nine months period ended 30 September 2026

	Notes	For the three-month period ended 30 September		For the nine-month Period ended 30 September	
		2026	2025	**2026**	2025
		(unaudited)	(unaudited)	**(unaudited)**	(unaudited)
		AED	AED	**AED**	AED
Revenue from contracts with customers	20	**205,013,249**	168,922,435	**603,454,499**	516,098,350
Direct costs	21	**(144,420,279)**	(123,207,570)	**(431,431,621)**	(382,677,820)
GROSS PROFIT		**60,592,970**	45,714,865	**172,022,878**	133,420,530
General and administrative expenses	22	**(26,622,445)**	(26,174,220)	**(80,080,739)**	(70,555,384)
PROFIT FROM OPERATIONS		**33,970,525**	19,540,645	**91,942,139**	62,865,146
Other income		**144,648**	1,913,297	**7,284,526**	5,387,603
Gain on disposal of subsidiary	24	**22,052,125**	-	**22,052,125**	-
Change in fair value of investments carried at fair value through profit or loss	9	**58,900**	311,983	**(686,550)**	1,304,157
Share of profit from investment in associates		**(8,426)**	-	**(22,669)**	-
Finance costs	23	**(7,730,675)**	(5,811,203)	**(22,037,048)**	(16,950,732)
PROFIT BEFORE TAX FOR THE PERIOD		**48,487,097**	15,954,722	**98,532,523**	52,606,174
Income tax expense	25	**(3,169,143)**	(704,098)	**(8,345,576)**	(4,884,345)
PROFIT AFTER TAX FOR THE PERIOD		**45,317,954**	15,250,624	**90,186,947**	47,721,829
Other comprehensive income		**-**	-	**-**	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		**45,317,954**	15,250,624	**90,186,947**	47,721,829
Attributable to:					
Owners of the Company		**42,321,271**	13,215,990	**81,587,648**	38,698,025
Non-controlling interests		**2,996,683**	2,034,634	**8,599,299**	9,023,804
		45,317,954	15,250,624	**90,186,947**	47,721,829
Basic earnings per share	15	**1.41**	0.44	**2.72**	1.29

The accompanying notes form an integral part of these condensed consolidated financial statements.

Condensed consolidated statement of changes in equity for the nine months period ended 30 September 2026

	Attributable to equity holders of the parent						
	Share capital AED	**Statutory reserve AED**	**Merger reserve AED**	**Retained earnings AED**	**Total AED**	**Non-controlling interests AED**	**Total equity AED**
Balance at 1 January 2025 (audited)	30,000,000	15,000,000	1,177,749	141,306,764	187,484,513	65,404,922	252,889,435
Total comprehensive income for the period	-	-	-	38,698,025	38,698,025	9,023,804	47,721,829
Acquisition of non-controlling interest	-	-	-	-	-	30,000	30,000
Dividend	-	-	-	-	-	(5,735,000)	(5,735,000)
Transfer	-	-	(15,058)	-	(15,058)	15,058	-
Balance at 30 September 2025 (unaudited)	**30,000,000**	**15,000,000**	**1,162,691**	**180,004,789**	**226,167,480**	**68,738,784**	**294,906,264**
Balance at 1 January 2026 (audited)	30,000,000	15,000,000	1,162,691	211,891,079	258,053,770	77,296,711	335,350,481
Total comprehensive income for the period	-	-	-	81,587,648	81,587,648	8,599,299	90,186,947
Derecognition of subsidiary (note 24)	-	-	-	-	-	(5,598,873)	(5,598,873)
Capital injection by non-controlling interest	-	-	-	-	-	4,140,000	4,140,000
Balance at 30 September 2026 (unaudited)	**30,000,000**	**15,000,000**	**1,162,691**	**293,478,727**	**339,641,418**	**84,437,137**	**424,078,555**

The accompanying notes form an integral part of these condensed consolidated financial statements.

Condensed consolidated statement of cash flows for the nine months period ended 30 September 2026

	Notes	For the nine-month period ended 30 September 2026 (unaudited) AED	2025 (unaudited) AED
OPERATING ACTIVITIES			
Profit before tax for the period		**98,532,523**	52,606,174
Adjustments for:			
Depreciation of property and equipment	5	**65,551,328**	46,009,379
Depreciation of right-of-use assets	6	**8,144,153**	7,195,569
Amortisation of intangible assets	7	**4,013,688**	3,885,319
Provision for employees' end of service benefits		**2,845,342**	3,845,926
Share of loss from investment in associates		**22,669**	-
Loss/(gain) on disposal of property and equipment	5	**3,977,304**	(432,820)
Write-off of intangible assets	7	**-**	25,384
Fair value loss/(gain) on revaluation of investments carried at fair value through profit or loss, net	9	**686,550**	(1,304,157)
Finance costs	23	**13,434,662**	16,950,732
Finance costs on lease liability	6	**8,602,386**	-
Allowance for expected credit losses	10	**1,573,045**	1,034,644
Gain on disposal of subsidiary	24	**(22,052,125)**	-
Loss/(gain) on termination and modification of lease	6	**31**	(131,638)
Operating cash flows before changes in working capital		**185,331,556**	129,684,512
Working capital changes:			
(Increase)/decrease in inventories		**(3,404,735)**	857,426
Increase in trade and other receivables		**(62,843,069)**	(28,057,855)
(Increase)/decrease in due from related parties		**(2,296,889)**	140,363
Increase in trade and other payables		**14,548,259**	18,266,243
Increase in contract liabilities		**623,836**	2,822,321
Increase in due to related parties		**14,378**	81,226
Cash flows from operations		**131,973,336**	123,794,236
Employees' end of service benefits paid		**(789,813)**	(2,465,121)
Finance costs paid		**(13,434,662)**	(10,247,467)
Foreign tax paid		**-**	(6,928)
Corporate tax paid		**(8,442,791)**	(4,551,208)
Net cash generated from operating activities		**109,306,070**	106,523,512
INVESTING ACTIVITIES			
Purchase of property and equipment	5	**(109,538,084)**	(143,948,934)
Purchase of intangible assets	7	**(523,151)**	(884,984)
Purchase of investments carried at fair value through profit or loss		**-**	(1,986,917)
Proceeds from disposal of investments carried at fair value through profit or loss	9	**905,000**	8,476,611
Proceeds from disposal of property and equipment	5	**7,139,810**	5,215,675
Proceeds from disposal of intangible assets	7	**225,000**	-
Cash and cash equivalents disposed of	24	**(2,084,903)**	-
Investment in associates		**(193,308)**	-
Net cash used in investing activities		**(104,069,636)**	(133,128,549)

The accompanying notes form an integral part of these condensed consolidated financial statements.

Condensed consolidated statement of cash flows (continued) for the nine months period ended 30 September 2026

	Notes	For the nine-month period ended 30 September 2026 (unaudited) AED	2025 (unaudited) AED
FINANCING ACTIVITIES			
Repayments of bank borrowings	16	**(87,931,220)**	(68,589,619)
Proceeds from bank borrowings	16	**95,947,702**	92,885,151
Capital contributed by non-controlling interest		**4,140,000**	-
Payments of lease liabilities	6	**(18,657,282)**	(12,194,099)
Dividends paid to non-controlling interest		**-**	(2,535,000)
Net cash flows (used)/ generated from financing activities		**(6,500,800)**	9,566,433
NET DECREASE IN CASH AND CASH QUIVALENTS		**(1,264,366)**	(17,038,604)
Cash and cash equivalents at 1 January		**76,536,228**	59,463,997
CASH AND CASH EQUIVALENTS AT 30 SEPTEMBER	11	**75,271,862**	42,425,393

The accompanying notes form an integral part of these condensed consolidated financial statements.

Notes to the condensed consolidated financial statements for the nine months period ended 30 September 2026

1 General information

Easy Lease Motor Cycle Rental PJSC (the "Company") is a private joint stock company incorporated and domiciled in the United Arab Emirates on 12 December 2011. The Company's registered address is P.O. Box 333367, Deira, Dubai, United Arab Emirates. The Company's ordinary shares are listed on the Abu Dhabi Securities Exchange.

International Holding Company PJSC is the parent (the "Parent") and Fount Trust is the ultimate parent (the "Ultimate Parent") of the Company.

The Company and its subsidiaries (together referred to as the "Group") are engaged in motorcycles trading, motorcycles repairing, motorcycles and car park rental, delivery services, marine sports club and wholesale trading of ships and boats, computer systems and communication equipment software trading, trains and railway construction and fabrication, trains spare parts and security system trading.

2 Basis of preparation

2.1 Statement of compliance

The condensed consolidated financial statements have been prepared in accordance with IAS 34 *Interim Financial Reporting* as issued by the International Accounting Standards Board ("IASB").

The condensed consolidated financial statements do not include all the information and disclosures required in the annual consolidated financial statements prepared in accordance with IFRS Accounting Standards, and should be read in conjunction with the Group's annual consolidated financial statements as at 31 December 2025. In addition, results for the nine months period ended 30 September 2026 are not necessarily indicative of the results for the year ending 31 December 2026.

The condensed consolidated financial statements have been presented in United Arab Emirates Dirhams ("AED"), which is the functional and presentation currency of the Group.

The condensed consolidated financial statements are prepared under the historical cost convention, except for investments carried at fair value through profit or loss which are stated at fair value.

2.2 Basis of consolidation

Details of the company's subsidiaries as at 30 September 2026 are consistent with the year ended 31 December 2025 consolidated financial statements. The new subsidiaries incorporated during the period are as follows:

Name of subsidiary	Place of incorporation and operation	Principal activities	Proportion of ownership interest and voting power held	
			2026	2025
Below are the subsidiaries of United Trans General Trading LLC				
United Trans Mobility Passengers Transportation LLC – SPC (i)	United Arab Emirates	Transfer of passengers via the e-services, Passengers Transportation Via Public Buses Within Cities	**100%**	-

Notes to the condensed consolidated financial statements for the nine months period ended 30 September 2026 (continued)

2 Basis of preparation

2.2 Basis of consolidation

Following are the subsidiaries derecognised during the period:

Name of subsidiary	Place of incorporation and operation	Principal activities	Proportion of ownership interest and voting power held	
			2026	2025
1885 Delivery Services LLC	United Arab Emirates	Delivery services	-	70%
Infinity Logistics Transport LLC (subsidiary of 1885 Delivery Services)	United Arab Emirates	Logistic services	-	60%

3 Application of new and revised IFRS Accounting Standards

3.1 New and revised IFRS Accounting Standards applied with no material effect on the condensed consolidated financial statements

The following new and revised IFRS Accounting Standards, which became effective for annual periods beginning on or after 1 January 2026, have been adopted in condensed consolidated financial statements. The application of these revised IFRS Accounting Standards has not had any material impact on the amounts reported for the current and prior periods but may affect the accounting for future transactions or arrangements.

Amendments IFRS 9 and IFRS 7 regarding the classification and measurement of financial instruments

The amendments address matters identified during the post-implementation review of the classification and measurement requirements of IFRS 9 *Financial Instruments*.

Amendments IFRS 9 and IFRS 7 - Contracts Referencing Nature-dependent Electricity

The amendments aim at enabling entities to include information in their financial statements that in the IASB's view more faithfully represents contracts referencing nature-dependent electricity.

Annual improvements to IFRS Accounting Standards — Volume 11

The pronouncement comprises the following amendments:

- IFRS 1: Hedge accounting by a first-time adopter
- IFRS 7: Gain or loss on derecognition
- IFRS 7: Disclosure of deferred difference between fair value and transaction price
- IFRS 7: Introduction and credit risk disclosures
- IFRS 9: Lessee derecognition of lease liabilities
- IFRS 9: Transaction price
- IFRS 10: Determination of a 'de facto agent'
- IAS 7: Cost method

Notes to the condensed consolidated financial statements
for the nine months period ended 30 September 2026 (continued)

3 Application of new and revised IFRS Accounting Standards

3.2 New and revised IFRS Accounting Standards in issue but not yet effective

The new and amended standards and interpretations that are issued, but not yet effective, up to the date of issuance of the Group's condensed consolidated financial statements are disclosed below. The Group intends to adopt these new and amended standards and interpretations, if applicable, when they become effective.

- IFRS 18: Presentation and Disclosure in Financial Statements
- IFRS 19: Subsidiaries without Public Accountability: Disclosures
- Amendments to IFRS 10 Consolidated Financial Statements and IAS 28 Investments in Associates and Joint Ventures: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
- Amendments to IAS 21 The Effects of Changes in Foreign Exchange Rates: Translation to a Hyperinflationary Presentation Currency
- IFRS S1 General Requirements for Disclosure of Sustainability-related Financial Information
- IFRS S2 Climate-related Disclosures

The Group does not expect that the adoption of these new and amended standards and interpretations, other than IFRS 18, will have a material impact on its interim condensed consolidated financial statements. The Group is currently working to identify the impacts IFRS 18 will have on the interim condensed consolidated financial statements and its notes.

4 Significant accounting estimates and judgements

The preparation of the condensed consolidated financial statements in conformity with International Financial Reporting Standards requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of financial assets and liabilities and the disclosure of contingent liabilities. These judgments, estimates and assumptions also affect the revenue, expenses and provisions as well as fair value changes. Actual results may differ from these estimates.

These judgments, estimates and assumptions may affect the reported amounts in subsequent financial years. Estimates and judgments are currently evaluated and are based on historical experience and other factors.

In preparing these condensed consolidated financial statements, the significant judgments made by management in applying the Group's accounting policies and the key sources of estimation uncertainty are the same as those applied to the consolidated financial statements as at and for the year ended 31 December 2025.

Notes to the condensed consolidated financial statements for the nine months period ended 30 September 2026 (continued)

5 Property and equipment

	30 September 2026 (unaudited) AED	31 December 2025 (audited) AED
At the beginning of the period / year	**377,004,579**	255,430,050
Additions during the period / year (note 5.1)	**109,538,084**	202,439,213
Disposals during the period/ year	**(11,117,114)**	(14,899,148)
Transfers to inventories during the period/ year	**(3,776,717)**	-
Transfers from intangibles during the period/ year	**11,418**	-
Disposal of a subsidiary (note 24)	**(220,645)**	-
Depreciation during the period / year	**(65,551,328)**	(65,965,536)
At the end of the period / year	**405,888,277**	377,004,579

5.1 Major additions to property and equipment during the period include motorcycles amounting to AED 40.81 million (31 December 2025: 91.98 million), motor vehicles amounting to AED 27.35 million (31 December 2025: 55.53 million), boat engines and improvements amounting to AED 3.43 million (31 December 2025: 10 million).

6 Right-of-use assets and lease liabilities

The Group has lease contracts for motor vehicles, workshops and office space with lease terms between 3 to 4 years.

6.1 Right-of-use assets

Set out below are the carrying amounts of right-of-use assets recognised and the movements during the period/ year:

	30 September 2026 (unaudited) AED	31 December 2025 (audited) AED
At the beginning of the period / year	**131,217,244**	91,170,590
Additions during the period / year	**11,351,951**	39,247,190
Lease modification during the period / year	**1,557,799**	18,053,635
Termination during the period/ year	**(116,752)**	(7,677,732)
Depreciation during the period / year	**(8,144,153)**	(9,576,439)
At the end of the period / year	**135,866,089**	131,217,244

Notes to the condensed consolidated financial statements for the nine months period ended 30 September 2026 (continued)

6 Right-of-use assets and lease liabilities

6.2 Lease liabilities

Set out below are the carrying amounts of lease liabilities and the movements during the period/ year:

	30 September 2026 (unaudited) AED	31 December 2025 (audited) AED
At the beginning of the period / year	**166,134,591**	125,221,152
Additions during the period / year	**11,351,951**	39,247,190
Lease modification	**1,557,799**	18,053,635
Termination during the period/ year	**(116,721)**	(8,760,984)
Finance cost	**8,602,386**	9,179,311
Payments during the period / year	**(18,657,282)**	(16,805,713)
At the end of the period / year	**168,872,724**	166,134,591

Lease liabilities are disclosed in the condensed consolidated statement of financial position as:

	30 September 2026 (unaudited) AED	31 December 2025 (audited) AED
Non-current	**150,151,573**	144,831,127
Current	**18,721,151**	21,303,464
At the end of the period / year	**168,872,724**	166,134,591

7 Intangible assets and goodwill

	30 September 2026 (unaudited) AED	31 December 2025 (audited) AED
At the beginning of the period / year	**167,122,466**	171,270,925
Additions during the period / year	**523,151**	1,112,846
Disposals during the period / year	**(225,000)**	(1,329)
Transfer to property and equipment during the period / year	**(11,418)**	-
Disposal of a subsidiary (note 24)	**(227,739)**	-
Amortisation during the period / year	**(4,013,688)**	(5,259,976)
At the end of the period / year	**163,167,772**	167,122,466

Notes to the condensed consolidated financial statements
for the nine months period ended 30 September 2026 (continued)

8 Inventories

	30 September 2026 (unaudited) AED	31 December 2025 (audited) AED
At the beginning of the period / year	**10,084,237**	9,512,719
Purchases during the period / year	**37,676,917**	34,095,581
Consumption during the period / year	**(34,272,182)**	(33,524,063)
Transfers during the period / year (note 5)	**3,776,717**	-
At the end of the period / year	**17,265,689**	10,084,237

9 Investments carried at fair value through profit or loss

	30 September 2026 (unaudited) AED	31 December 2025 (audited) AED
Quoted and inside the UAE*	**1,631,700**	3,223,250

The investments are recorded at fair value using quotes prices at stock exchange and are held in related party entities.

Movement in investments carried at fair value through profit or loss is as follows:

	30 September 2026 (unaudited) AED	31 December 2025 (audited) AED
At the beginning of the period / year	**3,223,250**	7,484,437
Additions during the period / year	**-**	3,801,507
Disposals during the period / year	**(905,000)**	(8,956,301)
Loss on disposal	**(400,000)**	1,017,107
Change in fair value, net	**(286,550)**	(123,500)
At the end of the period / year	**1,631,700**	3,223,250

Notes to the condensed consolidated financial statements
for the nine months period ended 30 September 2026 (continued)

10 Trade and other receivables

	30 September 2026 (unaudited) AED	31 December 2025 (audited) AED
Trade receivable	**199,475,260**	136,910,830
Less: allowance for expected credit losses	**(18,728,790)**	(17,926,346)
	180,746,470	118,984,484
Deferred consideration (note 24)	**35,040,491**	-
Accrued income	**13,117,745**	12,948,322
Advances to suppliers	**10,951,354**	9,765,477
Prepaid license and registration	**10,818,061**	11,550,987
Insurance claim receivable	**9,012,450**	7,695,261
Staff receivables	**5,732,169**	35,700,336
Deposits	**5,151,614**	5,274,675
Prepaid insurance	**4,442,962**	3,381,351
Other prepayments	**3,836,397**	5,564,306
Prepaid rent	**2,605,962**	2,938,543
Margin deposits	**1,948,316**	4,087,500
Credit card top-ups	**705,937**	1,156,182
Other receivables	**10,315,975**	7,972,502
	294,425,903	227,019,926

Movements in the allowance for expected credit losses were as follows:

	30 September 2026 (unaudited) AED	31 December 2025 (audited) AED
At the beginning of the period / year	**17,926,346**	15,884,711
Charge for the period / year	**1,659,519**	2,620,186
Reversal during the period / year	**(38,411)**	-
Write offs during the period / year	**(48,063)**	(578,551)
Disposal of a subsidiary	**(770,601)**	-
At the end of the period / year	**18,728,790**	17,926,346

Notes to the condensed consolidated financial statements for the nine months period ended 30 September 2026 (continued)

11 Bank balances and cash

	30 September 2026 (unaudited) AED	31 December 2025 (audited) AED
Bank balances	**68,870,872**	75,878,493
Fixed deposits	**6,000,000**	-
Cash on hand	**400,990**	657,735
Cash and cash equivalents	**75,271,862**	76,536,228

Cash and cash equivalents as at 30 September 2026 (unaudited) amounted to AED 75,271,862 (30 September 2025: AED 42,425,393).

The Group placed fixed deposits with a maturity period of less than 3 months earning an interest at the average rate of 3.75% (2025: nil).

12 Related party transactions and balances

The Group enters into transactions with companies and entities that fall within the definition of a related party as contained in the International Accounting Standard (IAS) 24 *Related Party Disclosures*.

Related parties represent partners, directors and key management personnel of the Group, and entities controlled, jointly controlled or significantly influenced by such parties. Pricing policies and terms of these transactions are approved by the Group's management.

12.1 Transactions

Transactions with related parties included in the condensed consolidated statement of comprehensive income are as follows:

	For the three-month period ended 30 September		**For the nine months Period ended 30 September**	
	2026 (unaudited) AED	2025 (unaudited) AED	**2026 (unaudited) AED**	2025 (unaudited) AED
Parent and its affiliates				
Rental income	**5,108,753**	2,590,626	**14,105,297**	5,982,427
Logistics income	**1,216,451**	626,760	**2,639,094**	2,958,544
Service income	**13,465**	260,513	**112,106**	620,551
Interest expense on loan from a related party	**638,890**	638,888	**1,895,834**	1,895,834
Commission and margin interest	**32,799**	17,223	**244,758**	165,521

Transactions with related parties were entered into on terms agreed with the management.

Notes to the condensed consolidated financial statements for the nine months period ended 30 September 2026 (continued)

12 Related party transactions and balances (continued)

12.2 Balances

Balances with related parties included in the condensed consolidated statement of financial position are as follows:

	Nature of relationship	**30 September 2026 (unaudited) AED**	31 December 2025 (audited) AED
Due from related parties			
Others	Affiliates	**6,909,073**	4,598,542
Due to related parties			
Augmen Enterprise RSC LTD	Affiliate	**3,830,556**	3,812,500
International Securities LLC*	Entity under common control	**903,949**	1,919,028
International Holdings Company	Parent entity	**384,900**	369,600
Pact Employment services	Affiliate	-	1,705,144
Citadel Properties	Entity under common control	-	187,821
		5,119,405	7,994,093
Loan from a related party:			
Augmen Enterprises RSC**	Affiliate	**50,000,000**	50,000,000

*Margin account maintained with International Securities LLC carries an interest rate of 9% (2025: 9%) per annum.

**The Group has a loan agreement with Augmen Enterprises RSC LTD amounting to AED 50,000,000 to finance future investments and other business operations having a maturity of November 2028. The loan carries interest at 5% per annum, and is unsecured and repayable in full on maturity.

12.3 Terms and conditions of transactions with related parties

Outstanding balances at the period end arise in the normal course of business, these are unsecured, interest free and settlement occurs in cash.

Notes to the condensed consolidated financial statements for the nine months period ended 30 September 2026 (continued)

12 Related party transactions and balances (continued)

12.4 Compensation of key management personnel

The remuneration of the members of key management during the period was as follows:

	30 September 2026 (unaudited) AED	30 September 2025 (unaudited) AED
Salaries and employees' benefits	**5,505,715**	1,227,832
Post-employment benefits	**169,390**	68,043
Board remuneration	**818,299**	400,000
	6,493,404	1,695,875

13 Share capital

	30 September 2026 (unaudited) AED	31 December 2025 (audited) AED
Authorised, issued and fully paid		
30,000,000 of AED 1 each (2025: 30,000,000 of AED 1 each)	**30,000,000**	30,000,000

14 Statutory reserve

As required by the UAE Federal Law No (32) of 2021 and the Company's Articles of Association, 10% of the profit for the year has been transferred to statutory reserve. The Company may resolve to discontinue such annual transfers when the reserve totals 50% of paid-up share capital.

Notes to the condensed consolidated financial statements
for the nine months period ended 30 September 2026 (continued)

15 Basic earnings per share

Basic earnings per share are calculated by dividing the profit for the period attributable to the owners of the Company by the weighted average number of shares in issue throughout the period as follows:

	For the three-month period ended 30 September		**For the nine-month Period ended 30 September**	
	2026 (unaudited) AED	2025 (unaudited) AED	**2026 (unaudited) AED**	2025 (unaudited) AED
Profit attributable to the owners of the Company (AED)	**42,321,271**	13,215,990	**81,587,648**	38,698,025
Weighted average number of shares (shares)	**30,000,000**	30,000,000	**30,000,000**	30,000,000
Basic earnings per share for the period (AED)	**1.41**	0.44	**2.72**	1.29

16 Bank loans

Movement in bank loans during the period / year is as follows:

	30 September 2026 (unaudited) AED	31 December 2025 (audited) AED
At 1 January	**252,119,009**	194,029,616
Drawdowns during the period/ year (note 16.1)	**95,947,702**	151,889,810
Repayments during the period/ year	**(87,931,220)**	(93,800,417)
	260,135,491	252,119,009

16.1 Drawdowns during the period ended 30 September 2026 are entirely in regard to the amounts drawn from existing facilities.

Disclosed in the condensed consolidated statement of financial position as follows:

	30 September 2026 (unaudited) AED	31 December 2025 (audited) AED
Current portion	**112,576,165**	103,238,868
Non-current portion	**147,559,326**	148,880,141
	260,135,491	252,119,009

Notes to the condensed consolidated financial statements for the nine months period ended 30 September 2026 (continued)

17 Trade and other payables

	30 September 2026 (unaudited) AED	31 December 2025 (audited) AED
Trade payables	**89,819,581**	71,745,002
Accrued expenses	**12,325,413**	12,838,636
Staff payable	**11,519,171**	14,657,141
Advances from customers	**7,285,619**	10,903,621
VAT payable	**6,987,742**	5,250,164
Payable for acquisition	**5,737,205**	9,280,414
Refundable deposits	**4,912,335**	3,718,242
Payable to government authorities	**1,745,564**	6,626,605
Provision for board remuneration	**800,000**	1,218,299
Dividend payable	**-**	2,970,000
Other payables	**4,073,132**	609,735
	145,205,762	139,817,859

18 Contract liabilities

Contract liabilities represent amounts received from customers in advance for rental services and membership subscription service contracts. These arise from performance obligations that are unsatisfied or partially satisfied at the reporting date and are expected to be recognised as revenue over the remaining term of the contracts. The majority of these obligations are expected to be recongnised as revenue within 1 year.

19 Contingent liabilities

	30 September 2026 (unaudited) AED	31 December 2025 (audited) AED
Capital commitments	**29,752,542**	20,268,346
Performance bonds	**7,635,950**	7,859,175
Letters of guarantees	**1,823,691**	1,012,080
	39,212,183	29,139,601

The above bank guarantees have been issued from a local bank in the ordinary course of business.

Notes to the condensed consolidated financial statements for the nine months period ended 30 September 2026 (continued)

20 Revenue from contracts with customers

Set out below is the disaggregation of the Group's revenue from contracts with customers:

	For the three-month period ended 30 September		For the nine-month Period ended 30 September	
	2026 (unaudited) AED	2025 (unaudited) AED	**2026 (unaudited) AED**	2025 (unaudited) AED
Type of revenue				
Rental income	**73,885,215**	50,392,160	**209,606,181**	137,022,364
Delivery services	**35,689,866**	50,803,835	**142,267,863**	157,726,955
Freight forwarding services	**30,382,355**	20,830,866	**74,143,332**	55,543,856
Warehousing and storage services	**18,308,518**	13,702,973	**51,256,870**	39,690,757
Sale of goods	**14,922,199**	6,593,741	**39,860,641**	13,738,866
Membership and admission fees	**7,921,595**	7,894,458	**24,326,457**	22,272,165
Recovery and maintenance services	**13,101,510**	6,329,024	**23,665,665**	12,726,190
Passenger transport services	**4,980,159**	4,383,360	**13,900,990**	12,670,558
Event management services	**2,959,428**	4,122,468	**12,877,278**	55,883,024
Administrative fees	**2,254,801**	2,116,263	**8,268,711**	5,904,162
Commission income	**346,055**	1,427,015	**2,417,371**	2,062,645
Technology service income	**261,548**	326,272	**863,140**	856,808
	205,013,249	168,922,435	**603,454,499**	516,098,350
Geographical markets				
United Arab Emirates	**201,766,682**	167,962,049	**595,410,031**	512,353,588
Outside the United Arab Emirates	**3,246,567**	960,386	**8,044,468**	3,744,762
	205,013,249	168,922,435	**603,454,499**	516,098,350
Timing of revenue recognition - Point in time				
Delivery services	**35,689,866**	50,803,835	**142,267,863**	157,726,955
Freight forwarding services	**30,382,354**	20,830,866	**74,143,331**	55,543,856
Sale of goods	**14,922,199**	6,593,741	**39,860,641**	13,738,866
Passenger transport services	**4,980,159**	4,383,360	**13,900,990**	12,670,558
Recovery and maintenance Services	**13,101,510**	6,329,024	**23,665,665**	12,726,190
Administrative fees	**2,254,801**	2,207,678	**8,268,711**	5,904,162
Commission income	**346,056**	1,427,016	**2,417,372**	2,062,645
Admission fee	**821,952**	888,060	**1,897,447**	2,532,497
Technology and IOT Services	**261,548**	326,272	**863,140**	856,808
	102,760,445	93,789,852	**307,285,160**	263,762,537

Notes to the condensed consolidated financial statements
for the nine months period ended 30 September 2026 (continued)

20 Revenue from contracts with customers (continued)

	For the three-month period ended 30 September		For the nine-month Period ended 30 September	
	2026 (unaudited) AED	2025 (unaudited) AED	**2026 (unaudited) AED**	2025 (unaudited) AED
Timing of revenue recognition - Over period of time				
Rental income	**73,885,215**	50,300,745	**209,606,181**	137,022,364
Warehousing and storage services	**18,308,518**	13,702,973	**51,256,870**	39,690,757
Membership fee	**7,099,643**	7,006,397	**22,429,010**	19,739,668
Event management services	**2,959,428**	4,122,468	**12,877,278**	55,883,024
	102,252,804	75,132,583	**296,169,339**	252,335,813
	205,013,249	168,922,435	**603,454,499**	516,098,350

21 Direct costs

	For the three-month period ended 30 September		For the nine-month Period ended 30 September	
	2026 (unaudited) AED	2025 (unaudited) AED	**2026 (unaudited) AED**	2025 (unaudited) AED
Staff costs	**38,728,200**	46,041,080	**135,893,134**	140,954,746
Depreciation on property and equipment (note 5)	**22,434,410**	15,476,535	**64,197,042**	44,565,437
Freight expenses	**22,696,824**	13,580,192	**52,516,412**	35,339,656
Fuel, Repairs and maintenance costs	**18,528,745**	10,732,105	**46,495,539**	27,537,515
Cost of goods sold	**3,672,253**	757,788	**22,188,349**	3,330,652
Insurance costs	**7,829,935**	6,563,621	**21,921,165**	16,335,860
Registration fees and RTA fines	**6,570,938**	4,105,549	**19,005,136**	12,329,503
Warehousing and storage expenses	**6,514,648**	4,292,749	**18,492,814**	13,311,910
Rental expenses	**1,536,628**	4,457,800	**10,030,889**	13,533,936
Subcontractor costs	**1,923,111**	4,428,640	**8,603,937**	9,129,073
Technology and communication costs	**2,419,293**	1,253,466	**7,691,479**	8,640,318
Depreciation on right-of-use assets (note 6)	**1,776,065**	2,133,558	**7,101,134**	6,418,682
Event expenses	**1,155,266**	3,705,244	**4,059,998**	38,251,475
Recovery and maintenance charges	**2,784,727**	164,445	**3,325,649**	165,445
Birthing expenses (boat parking)	**910,934**	1,024,609	**3,223,300**	2,894,597
Other direct costs	**4,938,302**	4,490,189	**6,685,644**	9,939,015
	144,420,279	123,207,570	**431,431,621**	382,677,820

Notes to the condensed consolidated financial statements for the nine months period ended 30 September 2026 (continued)

22 General and administrative expenses

	For the three-month period ended 30 September		For the nine-month Period ended 30 September	
	2026 (unaudited) AED	2025 (unaudited) AED	**2026 (unaudited) AED**	2025 (unaudited) AED
Staff costs	**13,322,339**	12,927,083	**42,844,798**	38,347,364
Professional and legal expenses	**2,488,646**	3,595,372	**6,015,891**	5,981,325
Rent expense	**1,406,126**	836,990	**4,131,445**	2,641,734
Communication and utilities	**2,544,644**	938,578	**4,106,280**	2,461,136
Amortisation expense (note 7)	**1,347,095**	1,283,234	**4,013,688**	3,876,133
Marketing and business promotion	**666,057**	516,760	**1,971,067**	2,147,415
Travelling and vehicle maintenance	**745,540**	3,002,685	**1,892,703**	4,713,784
Allowance for expected credit losses (note 10)	**687,687**	340,081	**1,659,519**	1,122,118
Depreciation on property and equipment (note 5)	**414,490**	548,089	**1,354,286**	1,443,942
Depreciation on right-of-use assets (note 6)	**698,165**	549,707	**1,043,019**	776,887
Repair and maintenance costs	**174,576**	356,953	**1,025,809**	1,069,423
Board of director's remuneration	**300,000**	400,000	**818,299**	400,000
Other expenses	**1,827,080**	878,688	**9,203,935**	5,574,123
	26,622,445	26,174,220	**80,080,739**	70,555,384

23 Finance cost

	For the three-month period ended 30 September		For the nine months Period ended 30 September	
	2026 (unaudited) AED	2025 (unaudited) AED	**2026 (unaudited) AED**	2025 (unaudited) AED
Interest expense on bank borrowings	**3,823,538**	2,631,320	**11,034,471**	7,713,522
Interest on lease liability	**2,906,572**	2,395,866	**8,602,386**	6,703,265
Interest expense on loan from related parties	**462,771**	638,889	**1,650,438**	1,895,834
Interest expenses	**537,794**	145,128	**749,753**	638,111
Total	**7,730,675**	5,811,203	**22,037,048**	16,950,732

Notes to the condensed consolidated financial statements
for the nine months period ended 30 September 2026 (continued)

24 Disposal of a subsidiary

Effective 31 July 2026, the Group disposed of its 70% ownership interest in 1885 Delivery Services LLC, for a total consideration of AED 35,040,491.

The net assets of 1885 Delivery Services LLC at the date of disposal were as follows:

	31 July 2026 (unaudited) AED
Property and equipment	220,645
Intangible assets	132,664
Trade and other receivables	51,864,047
Amounts due from related parties	62,484
Bank balances and cash	2,084,903
Total assets	**54,364,743**
Employees' end of service benefits	(392,899)
Trade and other payables	(9,160,356)
Amounts due to related parties	(26,086,373)
Income tax payable	(232,952)
Total liabilities	**(35,872,580)**
Net assets disposed of	**18,492,163**
Gain on disposal of subsidiary	22,052,125
Goodwill derecognised	95,076
Non-controlling interests derecognised	(5,598,873)
Total consideration	**35,040,491**
Satisfied by:	
Deferred consideration (note 10)	**35,040,491**
Net cash outflow arising on disposal:	
Cash and cash equivalents disposed of	**(2,084,903)**

Notes to the condensed consolidated financial statements for the nine months period ended 30 September 2026 (continued)

24 Disposal of a subsidiary (continued)

The deferred consideration will be settled in cash by the purchaser on or before 15 November 2026.

The impact of 1885 Delivery Services LLC on the Group's results in the current year for the period from 1 January 2026 to 31 July 2026 is as follows:

	AED (unaudited)
Revenue	64,706,288
Direct costs	(58,490,344)
Gross profit	**6,215,944**
Other income	90,497
Operating expenses	(6,035,491)
Finance costs	(542,972)
Loss before tax	**(272,022)**
Income tax	24,482
Loss for the period up to the date of disposal	**(247,540)**
Attributable to:	
Owners of the Company	(173,278)
Non-controlling interests	(74,262)
	(247,540)

Notes to the condensed consolidated financial statements
for the nine months period ended 30 September 2026 (continued)

25 Income tax

The Group calculates income tax expense using the tax rate that would be applicable to the expected total annual earnings. The major components of income tax expense in the condensed consolidated statement of comprehensive income are:

	For the three-month period ended 30 September		For the nine-month Period ended 30 September	
	2026 (unaudited) AED	2025 (unaudited) AED	**2026 (unaudited) AED**	2025 (unaudited) AED
Income Tax :				
Current tax charge for the period	**2,225,250**	349,100	**6,590,095**	3,669,775
Domestic minimum top up tax (Pillar two)	**818,367**	432,140	**2,827,129**	1,495,192
Prior year adjustment	**209,617**	-	**(693,890)**	-
Current tax expense	**3,253,234**	781,240	**8,723,334**	5,164,967
Deferred tax:				
Deferred tax income	**(84,091)**	(77,142)	**(377,758)**	(287,550)
Foreign Tax	**-**	6,928	**-**	6,928
Income tax expense recognized in the condensed consolidated statement of profit or loss	**3,169,143**	704,098	**8,345,576**	4,884,345

The Group recognised the period income tax expense based on management's estimate using the tax rate that would be applicable to the expected total annual earnings. The taxable income of the entities that are in scope for UAE Corporate Tax purposes are subject to the rate of 9% corporate tax. The 0% CT rate will also apply to the qualifying income of Free Zone entities.

Effective 1 January 2025, in order to align with OECD's Global Minimum Tax effort (Pillar Two), MoF introduced a Domestic Minimum Top-Up Tax (DMTT) of 15% for Multinational Enterprises. The Group and its Ultimate Parent is in scope for Pillar Two legislation, and considering the effective tax rate is less than 15%, an additional liability under DMTT has been recorded.

Notes to the condensed consolidated financial statements
for the nine months period ended 30 September 2026 (continued)

26 Fair values of financial instruments

The Group measures financial instruments at fair value at each condensed consolidated financial statement of financial position. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible to by the Group. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Group uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs. All assets and liabilities for which fair value is measured or disclosed in the condensed consolidated financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities;
- Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable;
- Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

The following table gives information about how the fair value of the Group's assets are determined.

	Fair value as at					
Financial assets	***(Unaudited) 30 September 2026 AED***	*(Audited) 31 December 2025 AED*	***Fair value hierarchy***	***Valuation techniques and key inputs***	***Significant unobservable input***	***Relationship of unobservable inputs to fair value***
Quoted equity investments – investment in financial assets	**1,631,700**	3,223,250	Level 1	Quoted bid prices in an active market.	None	Not applicable

Notes to the condensed consolidated financial statements for the nine months period ended 30 September 2026 (continued)

27 Segment reporting

For management purposes, the Group is organised into business units based on its products and services and has six reportable segments, as follows:

Rental business segment, which represents motorcycle and vehicle leasing solutions offered to customers and sale of related items, including delivery boxes.

Delivery services segment, the group provides turnkey logistic solutions through bike messengers and delivery squads.

Marine sports club, the group manages marine sports club and wholesale trading of ships and boats.

Event management, the group organizes exhibitions, fashion shows, conferences and seminar, auctions and ripe market events.

Roadside assistance (RSA), logistics and warehousing, the group provide recovery services, goods transportation, clearing and forwarding services, general warehousing and storage services.

Other services, the group provides limousine services, bus on demand, charging of electric vehicles, car parking, IT services, railway infrastructure, trains spare parts and security system trading.

No operating segments have been aggregated to form the above reportable operating segments.

The management monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the consolidated financial statements.

Notes to the condensed consolidated financial statements for the nine months period ended 30 September 2026 (continued)

27 Segment reporting (continued)

Period ended 30 September 2026 (unaudited)

	Rental business AED	Delivery services AED	Marine sports club AED	Event management AED	RSA, logistics and warehousing AED	Others AED	Total segments AED	Eliminations AED	Total AED
Revenue from contracts with customers									
External customers	**234,843,052**	**145,154,154**	**25,364,302**	**12,877,278**	**140,918,598**	**44,297,115**	**603,454,499**	**-**	**603,454,499**
Inter-segment	**15,789,831**	**501,340**	**-**	**-**	**2,500,812**	**533,250**	**19,325,233**	**(19,325,233)**	**-**
Total	**250,632,883**	**145,655,494**	**25,364,302**	**12,877,278**	**143,419,410**	**44,830,365**	**622,779,732**	**(19,325,233)**	**603,454,499**
Expense									
Direct costs	**(154,362,874)**	**(129,597,164)**	**(15,180,429)**	**(9,071,047)**	**(109,564,796)**	**(34,192,676)**	**(451,968,986)**	**20,537,365**	**(431,431,621)**
General and administrative Expenses	**(36,546,791)**	**(10,513,328)**	**(8,685,928)**	**(3,858,336)**	**(14,055,595)**	**(8,155,429)**	**(81,815,407)**	**1,734,668**	**(80,080,739)**
Other income	**40,380,242**	**790,329**	**5,953**	**-**	**581,939**	**405,323**	**42,163,786**	**(12,827,135)**	**29,336,651**
Finance cost	**(13,439,810)**	**(586,616)**	**(299,744)**	**(33,776)**	**(8,455,385)**	**(99,292)**	**(22,914,623)**	**877,575**	**(22,037,048)**
Fair value loss on investments carried at fair value through profit or loss	**(686,550)**	**-**	**(22,669)**	**-**	**-**	**-**	**(709,219)**	**-**	**(709,219)**
Segment profit	**85,977,100**	**5,748,715**	**1,181,485**	**(85,881)**	**11,925,573**	**2,788,291**	**107,535,283**	**(9,002,760)**	**98,532,523**
Total assets	**777,095,832**	**30,907,616**	**63,738,597**	**23,348,625**	**280,069,533**	**55,956,234**	**1,231,116,437**	**(129,956,821)**	**1,101,159,616**
Total liabilities	**461,215,566**	**14,889,885**	**32,164,115**	**7,199,028**	**234,081,279**	**39,990,584**	**789,540,457**	**(112,459,396)**	**677,081,061**

Notes to the condensed consolidated financial statements for the nine months period ended 30 September 2026 (continued)

27 Segment reporting (continued)

Period ended 30 September 2025 (unaudited)

	Rental business AED	Delivery services AED	Marine sports club AED	Event management AED	RSA, logistics and warehousing AED	Other services AED	Total segments AED	Eliminations AED	Consolidated AED
Revenue from contracts with customers									
External customers	145,085,022	161,936,929	23,179,845	55,883,024	104,192,085	25,821,445	516,098,350	-	516,098,350
Inter-segment	16,703,183	2,639,657	-	-	-	10,779	19,353,619	(19,353,619)	-
Total	161,788,205	164,576,586	23,179,845	55,883,024	104,192,085	25,832,224	535,451,969	(19,353,619)	516,098,350
Direct costs	(100,054,843)	(146,751,082)	(14,534,282)	(44,156,867)	(79,989,773)	(17,310,702)	(402,797,549)	20,119,729	(382,677,820)
General and administrative expenses	(31,036,611)	(9,980,058)	(7,031,211)	(2,912,042)	(11,917,905)	(8,158,457)	(71,036,284)	480,900	(70,555,384)
Fair value gain on investments carried at fair value through profit or loss	1,304,157	-	-	-	-	-	1,304,157	-	1,304,157
Finance cost	(10,136,387)	(630,934)	(386,855)	(191,230)	(6,546,010)	(136,697)	(18,028,113)	1,077,381	(16,950,732)
Other income	17,175,352	1,054,309	-	6,675	353,514	586,055	19,175,905	(13,788,302)	5,387,603
Segment profit	39,039,873	8,268,821	1,227,497	8,629,560	6,091,911	812,423	64,070,085	(11,463,911)	52,606,174
Total assets	621,979,797	85,909,146	49,938,940	22,018,557	191,558,428	29,929,647	1,001,334,515	(118,417,015)	882,917,500
Total liabilities	413,503,647	53,463,902	29,258,459	10,359,489	168,695,447	15,933,906	691,214,850	(103,203,614)	588,011,236

Notes to the condensed consolidated financial statements for the nine months period ended 30 September 2026 (continued)

27 Segment reporting (continued)

Reconciliation of profit

	Note	**30 September 2026 (unaudited) AED**	30 September 2025 (unaudited) AED
Segment profit		**98,532,523**	52,606,174
Corporate tax	**25**	**(8,345,576)**	(4,884,345)
Profit for the period		**90,186,947**	47,721,829

28 Geopolitical developments

During the reporting period, geopolitical tensions in parts of the Middle East had been noted. Management is actively monitoring the situation and the Group remains confident in the resilience of its operations. Given the rapidly changing circumstances, it is currently not possible to reliably estimate any potential financial impact on the Group. Management will continue to closely monitor the situation and assess any implications for the Group's operations, financial position, and financial performance.

29 Approval of the condensed consolidated financial statements

These condensed consolidated financial statements were approved by the Board of Directors and authorised for issue on 29 October 2026.