Bahrain Cinema Company B.S.C.

Condensed consolidated interim financial information for the quarter and nine months period ended 30 September 2026 (Reviewed)

Bahrain Cinema Company B.S.C.
Condensed consolidated interim financial information
for the quarter and nine months period ended 30 September 2026
(Reviewed)

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Bahrain Cinema Company B.S.C.
Administration and contact details as at 30 September 2026

Commercial registration no	1192 obtained on 11 August 1968 (Also refer Note 1)	
Directors	Dr Esam Abdulla Yusuf Fakhro	- Chairman
	Abdulla Esam Abdulla Fakhro	- Vice-Chairman
	Ahmed AbdulRahman Rashed Albastaki	- Managing Director
	Khaled Mohamed Jasim Alhammadi	
	Faisal Mohamed Yusuf A.R. Engineer	
	Yusuf Fareed Almoayyed	
	Yusuf Nabeel Ameen	
	Ahmed Ebrahim Salahuddin	
Chief Executive Officer	Ahmed AbdulRahman Rashed Albastaki	
Audit committee	Faisal Mohamed Yusuf A.R. Engineer	- Chairman
	Yusuf Fareed Almoayyed	
	Khaled Mohamed Jasim Alhammadi	
	Ahmed Ebrahim Salahuddin	
Registered office	27th Floor Building 470, Road 1010 Block 410 Fakhro Tower PO Box 26573 Sanabis Kingdom of Bahrain	
Bankers	National Bank of Bahrain Bank of Bahrain and Kuwait Kuwait Finance House National Bank of Kuwait Al Salam Bank	
Auditors	BDO 17th Floor, Diplomatic Commercial Office Tower PO Box 787 Diplomatic Area Kingdom of Bahrain	
Share registrar	Bahrain Clear B.S.C. (c) PO Box 3203 Manama Kingdom of Bahrain	
Support share registrar	KFin Technologies (Bahrain) W.L.L. PO Box 514 Manama Kingdom of Bahrain	

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Review report on the condensed consolidated interim financial information to the Board of Directors of Bahrain Cinema Company B.S.C.

Introduction

We have reviewed the accompanying condensed consolidated interim statement of financial position of Bahrain Cinema Company B.S.C. ("the Company") and its subsidiary (collectively referred as "the Group") as at 30 September 2026, the condensed consolidated interim statement of profit or loss and other comprehensive income, the condensed consolidated interim statement of changes in shareholders' equity and the condensed interim consolidated statement of cash flows for the quarter and nine months period then ended, and selected explanatory notes. The Company's Board of Directors is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with International Accounting Standard 34 - *"Interim financial reporting"*. Our responsibility is to express a conclusion on this condensed consolidated interim financial information based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410 - *"Review of interim financial information performed by the independent auditor of the entity"*. A review of condensed consolidated interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed consolidated interim financial information does not present fairly, in all material respects, the consolidated financial position of the Group as at 30 September 2026, and of its consolidated financial performance and its consolidated cash flows for the quarter and nine months period ended in accordance with International Accounting Standard 34 - *"Interim financial reporting"*.

BDO

Manama, Kingdom of Bahrain
5 November 2026

BDO, a Bahraini registered specialised partnership, C.R. No. 10201, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.
BDO is the brand name for the BDO International network and for each of the BDO Member Firms.

Bahrain Cinema Company B.S.C.
Condensed consolidated interim statement of financial position as at 30 September 2026
(Reviewed)
(Expressed in Bahrain Dinars)

	Notes	30 September 2026 (Reviewed)	31 December 2025 (Audited)
ASSETS			
Non-current assets			
Property, plant and equipment	5	22,521	616,143
Investment properties	6	17,292,641	16,725,731
Right-of-use assets	7	379,052	351,132
Investment in an associate	8	3,317,453	3,363,501
Financial assets at amortised cost	9	16,906,154	14,070,878
Financial assets at fair value through profit or loss	10	8,430,700	9,624,477
		46,348,521	44,751,862
Current assets			
Inventories		101,471	99,487
Financial assets at fair value through profit or loss	10	65,957	65,957
Trade and other receivables	11	1,275,487	1,533,168
Cash and bank balances		406,662	3,609,257
		1,849,577	5,307,869
Total assets		48,198,098	50,059,731
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital	12	8,262,345	8,262,345
Share premium		623,642	640,008
Revaluation reserve		4,678,687	4,678,687
Statutory reserve		4,131,173	4,131,173
Charity reserve		259,740	270,340
Retained earnings		21,262,014	22,879,506
Treasury shares	12	(661,774)	(645,697)
		38,555,827	40,216,362
Non-current liabilities			
Non-current portion of term loan	13	6,161,129	7,310,792
Non- current portion of lease liabilities	14	221,019	254,728
Employees' terminal and other benefits		300,832	297,544
		6,682,980	7,863,064
Current liabilities			
Current portion of lease liabilities	14	300,099	307,401
Short term loan	15	864,030	-
Trade and other payables		1,309,228	1,672,904
Bank overdrafts		485,934	-
		2,959,291	1,980,305
Total equity and liabilities		48,198,098	50,059,731

The reviewed condensed consolidated interim financial statements were approved and authorised for issue by the Board of Directors on its behalf by:

Dr Esam Abdulla Fakhro	Abdulla Esam Abdulla Fakhro	Ahmed A. Rashed Albastaki
Chairman	Vice - Chairman	Managing Director

STAMPED FOR IDENTIFICATION PURPOSE ONLY
IBDO

Bahrain Cinema Company B.S.C.
Condensed consolidated interim statement of profit or loss and other comprehensive income for the quarter and nine months period ended 30 September 2026
(Reviewed)
(Expressed in Bahrain Dinars)

	Notes	Quarter ended 30 September 2026 (Reviewed)	Quarter ended 30 September 2025 (Reviewed)	Nine months ended 30 September 2026 (Reviewed)	Nine months ended 30 September 2025 (Reviewed)
Operating income	20	801,900	964,772	2,340,873	2,635,728
Operating costs	20	(629,078)	(739,434)	(1,979,576)	(2,053,613)
Operating gross profit for the period		172,822	225,338	361,297	582,115
Income from investments, net	16	53	233,444	3,322	534,118
Other income	17	15,754	43,712	68,675	165,665
		15,807	277,156	71,997	699,783
Expenses					
General and administrative expenses		(250,729)	(178,745)	(696,215)	(647,703)
Finance costs		(18,656)	(26,159)	(60,004)	(77,641)
		(269,385)	(204,904)	(756,219)	(725,344)
Net (loss)/profit and other comprehensive (losses)/ income for the period		(80,756)	297,590	(322,925)	556,554
Basic (loss)/earnings per share	18	(1.06)fils	3.84fils	(4.24)fils	7.18fils

The reviewed condensed consolidated interim financial statements were approved and authorised for issue by the Board of Directors on its behalf by:

Dr Esam Abdulla Fakhro
Chairman

Abdulla Esam Abdulla Fakhro
Vice- Chairman

Ahmed A. Rashed Albastaki
Managing Director

STAMPED FOR IDENTIFICATION PURPOSE ONLY
BDO

Bahrain Cinema Company B.S.C.
Condensed consolidated interim statement of changes in shareholders' equity for the nine months period ended 30 September 2026
(Reviewed)
(Expressed in Bahrain Dinars)

	Share capital	Share premium	Revaluation reserve	Statutory reserve	Charity reserve	Retained earnings	Treasury shares	Total
At 31 December 2024 - Audited	8,262,345	824,849	4,557,442	4,131,173	283,110	22,716,870	(437,514)	40,338,275
Dividend paid for the year 2024 (Note 22)	-	-	-	-	-	(1,173,642)	-	(1,173,642)
Charity paid	-	-	-	-	(11,700)	-	-	(11,700)
Purchase of treasury shares	-	(184,841)	-	-	-	-	(208,183)	(393,024)
Net profit and other comprehensive income for the period	-	-	-	-	-	556,554	-	556,554
At 30 September 2025 - reviewed	8,262,345	640,008	4,557,442	4,131,173	271,410	22,099,782	(645,697)	39,316,463
At 31 December 2025 - Audited	8,262,345	640,008	4,678,687	4,131,173	270,340	22,879,506	(645,697)	40,216,362
Dividend paid for the year 2025 (Note 22)	-	-	-	-	-	(1,294,567)	-	(1,294,567)
Charity paid	-	-	-	-	(10,600)	-	-	(10,600)
Purchase of treasury shares	-	(16,366)	-	-	-	-	(16,077)	(32,443)
Net loss and other comprehensive loss for the period	-	-	-	-	-	(322,925)	-	(322,925)
At 30 September 2026 - reviewed	8,262,345	623,642	4,678,687	4,131,173	259,740	21,262,014	(661,774)	38,555,827

Bahrain Cinema Company B.S.C.
Condensed consolidated interim statement of cash flows
for the nine months period ended 30 September 2026 (Reviewed)
(Expressed in Bahrain Dinars)

	Notes	Nine months period ended 30 September 2026 (Reviewed)	Nine months period ended 30 September 2025 (Reviewed)
Operating activities			
Net (loss)/profit for the period		(322,925)	556,554
Adjustments for:			
Depreciation	5	14,231	63,023
Amortisation of cost to right-of-use assets	7	278,174	366,179
Net share of loss from investment in an associate	8	46,048	39,248
Fair value loss on financial assets at fair value through profit or loss	10	782,143	756,585
Loss/(profit) on a sale of property, plant and equipment		9,969	(40)
Loss on sale of investment at amortised cost	16	127,013	-
Dividend income	16	(413,856)	(630,976)
Interest income from sukuks and bonds	16	(531,773)	(671,725)
Interest income - discount amortisation	16	(12,897)	(27,250)
Gain on lease termination	17	-	(154)
Interest income on loan to a related party	17	(24,860)	(49,993)
Finance costs		60,004	77,641
Changes in operating assets and liabilities:			
Inventories		(1,984)	8,293
Trade and other receivables		235,829	155,305
Trade and other payables		(341,824)	35,044
Employees' terminal and other benefits		3,288	3,704
Net cash (used in)/provided by operating activities		(93,420)	681,438
Investing activities			
Purchase of property, plant and equipment	5	(6,042)	(12,251)
Additions to investment properties	6	(3,313)	(24,556)
Proceeds from the sale of investment properties	6	38	-
Proceeds from sale of property, plant and equipment		11,829	40
Interest income on loan to a related party	17	24,860	49,993
Proceeds from sale of financial assets at fair value through profit or loss		8,437,843	-
Proceeds from the sale of financial assets at amortised cost		20,964,844	-
Purchase of financial assets at fair value through profit or loss	10	(8,026,209)	(592)
Purchase of financial assets at amortised cost		(23,914,236)	-
Interest income from bonds and sukuks	16	531,773	671,725
Dividend income received	16	413,856	630,976
Net cash (used in)/provided by investing activities		(1,564,757)	1,315,335

Bahrain Cinema Company B.S.C.
Condensed consolidated interim statement of cash flows
for the nine months period ended 30 September 2026 (Reviewed)
(Reviewed)
(Expressed in Bahrain Dinars)

	Notes	Nine months period ended 30 September 2026 (Reviewed)	Nine months period ended 30 September 2025 (Reviewed)
Financing activities			
Dividends paid	22	(1,294,567)	(1,173,642)
Lease liabilities paid		(347,105)	(436,617)
Term loan obtained	13	6,161,129	208,733
Term loan paid	13	(7,310,792)	-
Short term loan obtained	15	864,030	-
Treasury shares purchased		(32,443)	(393,024)
Charity paid		(10,600)	(11,700)
Finance costs paid		(60,004)	(77,641)
Net cash used in financing activities		(2,030,352)	(1,883,891)
Net (decrease)/increase in cash and cash equivalents		(3,688,529)	112,882
Cash and cash equivalents, beginning of the period		3,609,257	(390,627)
Cash and cash equivalents, end of the period		(79,272)	(277,745)
Comprising: Cash and bank balances		406,662	148,687
Bank overdrafts		(485,934)	(426,432)
		(79,272)	(277,745)

Non-cash transaction:

The transfer of property plant and equipment to investment properties amounted to BD563,635 has been excluded from the statement of cash flows for the period ended 30 September 2026, being a non-cash transaction (2025: BDNil).

1 Organisation and activities

Bahrain Cinema Company B.S.C. ("the Company") and its subsidiary (collectively referred as "the Group"), the Company is a public Bahraini shareholding company incorporated under Royal Decree dated 30 November 1967, is registered with the Ministry of Industry and Commerce in the Kingdom of Bahrain and operates under commercial registration number 1192 obtained on 11 August 1968.

The principal activities of the Group are the screening of films, advertisements and operation of restaurants, providing leisure and amusement related services, real estate activities with own or leased property and sale/trade of furniture and all household articles and sale/trade in other machinery and equipment and parts and producing live theatrical shows and other concerts.

The registered office of the Company is in the Kingdom of Bahrain.

These condensed consolidated interim financial statements include assets liabilities and the result of operations of the branches which operate under commercial registration numbers 1192-1, 1192-9, 1192-16, 1192-20, 1192-22, 1192-24, 1192-25, 1192-26 and 1192-29.

The condensed consolidated interim financial information, set out on pages 4 to 21, were approved and authorised for issue by the Board of Directors on 5 November 2026.

2 Structure of the Group

The structure of the Group is as follows:

Subsidiary company

Name of subsidiary	Country of incorporation	Principal activities	Effective ownership interest 2026	Effective ownership interest 2025
Red Dragon Company S.P.C. *	Kingdom of Saudi Arabia	Restaurant operations and Go-karting business	100%	100%

* As of 3 September 2026, the Company has been officially dissolved and its commercial registration deleted, legally terminating its existence and all associated regulatory obligations. Meanwhile, the subsidiary remains a dormant shell structure with its share capital withdrawn; while it has no operational activity.

Joint ventures

Name of joint ventures	Country of incorporation	Principal activities	Effective ownership interest 2026	Effective ownership interest 2025
Qatar Bahrain International Cinema W.L.L.	State of Qatar	Screening of films	23%	23%
Al Murjan Restaurant Management W.L.L.	State of Qatar	Restaurant operations	50%	50%

2 Structure of the Group (continued)

The Group is a party to joint arrangements with the above entities. The contractual arrangement provides the Group with only the rights to the net assets of the joint arrangement. Under IFRS 11 this joint arrangement is classified as a joint venture and has been included in the condensed consolidated interim financial information using the equity method.

Associate

Name of associate	Country of incorporation	Principal activities	Effective ownership interest 2026	Effective ownership interest 2025
Vox Cineco Cinemas Company W.L.L.	Kingdom of Bahrain	Screening of films, sale of food and beverages	50%	50%

3 Basis of preparation

The condensed consolidated interim financial information has been presented in accordance with International Accounting Standard 34 - "*Interim financial reporting*". The condensed consolidated interim financial information should therefore be read in conjunction with the annual consolidated audited financial statements of the Group for the year ended 31 December 2025. The condensed consolidated interim financial information has been presented in Bahrain Dinars (BD) which is also the functional currency of the Group.

These condensed consolidated interim financial information, have been prepared using going concern assumption under the historical cost convention except for the following:

- financial instruments - financial assets at fair value through profit or loss
- associate

These assets have been measured at their fair market values except for associate which has been accounted under equity method at the condensed consolidated interim statement of financial position date.

Improvements/amendments to IFRS Accounting Standards

Improvements/amendments to IFRS Accounting Standards contained numerous amendments to IFRS Accounting Standards that the IASB considers non-urgent but necessary. 'Improvements to IFRS Accounting Standards' comprise amendments that result in accounting changes to presentation, recognition or measurement purposes, as well as terminology or editorial amendments related to a variety of individual IFRS Accounting Standards. The amendments are effective for the Group's future accounting year with earlier adoption.

3 Basis of preparation (continued)

Standards, amendments and interpretations issued and effective in 2026 but not relevant

The following new amendments to existing standard and interpretation to published standard is mandatory for accounting period beginning on or after 1 January 2026 or subsequent periods, but is not relevant to the Group's operations:

Standard or interpretation	Title	Effective for annual periods beginning on or after
IAS 7	Statement of Cash Flows	1 January 2026
IFRS 7	Financial Instruments: Disclosures	1 January 2026
IFRS 9	Financial Instruments	1 January 2026
IFRS 10	Consolidated Financial Statements	1 January 2026

Standards, amendments and interpretations issued but not yet effective in 2026

The following new/amended accounting standards and interpretations have been issued, but are not mandatory for financial period ended 30 September 2026. They have not been adopted in preparing the condensed consolidated interim financial information for the period ended 30 September 2026 and will or may have an effect on the Group's future consolidated financial statements. In all cases, the Group intends to apply these standards from application date as indicated in the table below:

Standard or interpretation	Title	Effective for annual periods beginning on or after
IAS 21	The Effects of Changes in Foreign Exchange Rates	1 January 2027
IFRS 18	Presentation and Disclosure in Financial Statements	1 January 2027
IFRS 19	Subsidiaries without Public Accountability: Disclosures	1 January 2027
IFRS 20	Regulatory assets and Regulatory liabilities	1 January 2029

Early adoption of amendments or standards in 2026

The Group did not early-adopt any new or amended standards in 2026. There would have been no change in the operational results of the Group for the quarter and nine months period ended 30 September 2026 had the Group early adopted any of the above standards applicable to the Group.

4 Material accounting policy information

The accounting policies used in the preparation of the condensed consolidated interim financial information are consistent with those used in the annual audited consolidated financial statements of the Group prepared as at, and for the year ended 31 December 2025, as described in those annual audited consolidated financial statements. The condensed consolidated interim financial information should therefore be read in conjunction with the audited consolidated financial statements prepared as at, and for the year ended 31 December 2025, which have been prepared in accordance with the IFRS Accounting Standards.

5 Property, plant and equipment

	Freehold land and buildings	Building on leasehold land/leasehold improvements	Fixtures, furniture and office equipment	Motor vehicles	Total
Cost					
At 31 December 2024 (Audited)	821,716	805,426	11,008,458	132,243	12,767,843
Revaluation	121,245	-	-	-	121,245
Additions	275	-	12,310	-	12,585
Disposals	-	-	(528)	(780)	(1,308)
At 31 December 2025 (Audited)	943,236	805,426	11,020,240	131,463	12,900,365
Transfer to investment properties (Note 6)	(943,236)	-	(24,896)	-	(968,132)
Additions	-	-	6,042	-	6,042
Disposals	-	-	(837,309)	-	(837,309)
At 30 September 2026 (Reviewed)	-	805,426	10,164,077	131,463	11,100,966
Accumulated depreciation and impairment					
At 31 December 2024 (Audited)	340,057	778,599	10,950,299	132,219	12,201,174
Charge for the year	41,181	-	43,174	-	84,355
Disposals	-	-	(528)	(779)	(1,307)
At 31 December 2025 (Audited)	381,238	778,599	10,992,945	131,440	12,284,222
Charge for the period	-	-	14,231	-	14,231
Reclassification	-	26,827	(26,827)	-	-
Transfer to investment properties (Note 6)	(381,238)	-	(23,259)	-	(404,497)
On disposals	-	-	(815,511)	-	(815,511)
At 30 September 2026 (Reviewed)	-	805,426	10,141,579	131,440	11,078,445
Net book value					
At 30 September 2026 (Reviewed)	-	-	22,498	23	22,521
At 31 December 2025 (Audited)	561,998	26,827	27,295	23	616,143

6 Investment properties

	30 September 2026 (Reviewed)	31 December 2025 (Audited)
Opening balance	16,725,731	16,337,510
Additions	3,313	24,556
Transferred from property, plant and equipment (Note 5)	563,635	-
Disposals	(38)	-
Unrealised fair value gain for the period/year, net	-	363,665
Closing balance	17,292,641	16,725,731

7 Right-of-use assets

	Theatres	Restaurants	Leisure and amusement	Office building	Others	Total
Cost						
At 31 December 2024 (Audited)	4,129,650	760,414	32,031	207,824	20,456	5,150,375
Additions	113,699	111,205	-	75,999	-	300,903
Modifications	(308,983)	(3,539)	-	4,075	-	(308,447)
Leases expired	(113,699)	(111,205)	-	(75,999)	-	(300,903)
Lease termination	-	(7,387)	-	-	-	(7,387)
At 31 December 2025 (Audited)	3,820,667	749,488	32,031	211,899	20,456	4,834,541
Additions	80,347	69,712	-	132,714	-	282,773
Modifications	-	-	-	23,321	-	23,321
Lease expired	-	-	(32,031)	-	(20,456)	(52,487)
At 30 September 2026 (Reviewed)	3,901,014	819,200	-	367,934	-	5,088,148
Amortisation and impairment						
At 31 December 2024 (Audited)	3,383,786	668,993	32,031	189,163	20,456	4,294,429
Charge for the year	304,489	117,786	-	68,839	-	491,114
On leases expired	(113,699)	(111,205)	-	(75,999)	-	(300,903)
On lease termination	-	(1,231)	-	-	-	(1,231)
At 31 December 2025 (Audited)	3,574,576	674,343	32,031	182,003	20,456	4,483,409
Charge for the period	141,017	87,869	-	49,288	-	278,174
On lease expired	-	-	(32,031)	-	(20,456)	(52,487)
At 30 September 2026 (Reviewed)	3,715,593	762,212	-	231,291	-	4,709,096
Carrying Value						
30 September 2026 (Reviewed)	185,421	56,988	-	136,643	-	379,052
31 December 2025 (Audited)	246,091	75,145	-	29,896	-	351,132

8 Investment in an associate

	30 September 2026 (Reviewed)	31 December 2025 (Audited)
Opening balance	3,363,501	3,491,445
Share of loss for the period/year (Note 16)	(46,048)	(127,944)
Closing balance	3,317,453	3,363,501

The above financial information relating to the Group's investment in an associate has been extracted from unaudited management accounts of the associate prepared as at, and for the period ended 30 September 2026.

9 Financial assets at amortised cost

	30 September 2026 (Reviewed)	31 December 2025 (Audited)
Investment in Bonds	16,906,154	14,070,878
Movement during the period/year		
Opening balance	14,070,878	14,034,545
Additions during the period	23,914,236	-
Disposals during the period	(21,091,857)	-
Interest income - discount amortisation	12,897	36,333
Closing balance	16,906,154	14,070,878

Financial assets at amortised cost are denominated in the following currency:

Currency	30 September 2026 (Reviewed)	31 December 2025 (Audited)
United States Dollar	16,906,154	14,070,878

As of 30 September 2026, bonds with a carrying value of BD1,050,177 have been pledged as collateral against a repurchase agreement (repo) loan with SICO B.S.C. (c). Under the terms of this agreement, the Group retains the contractual rights to receive cash flows and exposure to market risks of these bonds. Consequently, these assets have not been derecognised.

10 Financial assets at fair value through profit or loss

	30 September 2026 (Reviewed)	31 December 2025 (Audited)
Quoted equity investments	8,126,803	9,283,196
Unquoted equity investments and managed funds	303,898	341,282
Bonds and Sukuks	65,956	65,956
	8,496,657	9,690,434
Movement during the period/year		
Opening balance	9,690,434	18,990,421
Additions	8,026,209	-
Matured and exit	(8,437,843)	(9,038,664)
Fair value loss on financial assets at fair value through profit or loss (Note 16)	(782,143)	(261,323)
Closing balance	8,496,657	9,690,434

	30 September 2026 (Reviewed)	31 December 2025 (Audited)
Non-current assets	8,430,700	9,624,477
Current assets	65,957	65,957
	8,496,657	9,690,434

11 Trade and other receivables

	30 September 2026 (Reviewed)	31 December 2025 (Audited)
Trade receivables	211,242	140,053
Allowance for impaired trade receivables	(17,898)	(17,898)
	193,344	122,155
Loan to a related party (Note 19)	329,562	676,650
Funds held with fund manager for investment	263,290	-
Interest on bonds and sukuks	221,489	273,650
Deposits/rental advance	159,069	165,739
Prepayments	55,890	89,656
Advance to supplier	27,780	193,398
Interest free loans to employees	16,143	9,883
Amounts due from a related party (Note 19)	7,695	485
Other receivables	1,225	1,552
	1,275,487	1,533,168

Trade receivables are generally on 30 to 90 days credit terms.

Amounts due from a related party is unsecured, bear no interest and have no fixed repayment terms and are realisable by the Group's management.

Loan to a related party is unsecured, bears interest and is repayable on demand.

12 Share capital

	30 September 2026 (Reviewed)	31 December 2025 (Audited)
Authorised		
100,000,000 ordinary shares of 100 fils each (2025: 100,000,000 ordinary shares of 100 fils each)	10,000,000	10,000,000
Issued, subscribed and fully paid-up:		
82,623,450 ordinary shares of 100 fils each (2025: 82,623,450 ordinary shares of 100 fils each)	8,262,345	8,262,345
Treasury shares		
6,617,735 ordinary shares of 100 fils each (2025: 6,456,963 ordinary shares of 100 fils each)	661,774	645,697

Treasury shares

The Company holds 6,617,735 (2025: 6,456,963) (8.01% of the total issued and paid-up share capital) as treasury shares as at 30 September 2026 (2025: 7.81% of the total issued and paid-up share capital).

13 Term loan

		30 September 2026 (Reviewed)	31 December 2025 (Audited)
Opening balance		7,310,792	7,310,792
Loan obtained during the period/year	(a)	6,161,129	-
Repayment made during the period/year	(b)	(7,310,792)	-
Closing balance		6,161,129	7,310,792
Less: current portion of term loan		-	-
Non-current portion of term loan		6,161,129	7,310,792

(a) During the period, loan obtained from Al Salam Bank for purchase of bonds. The Bonds purchased are held as collateral to secure the payment. This loan carries interest at the rate of 4.58% per annum.

(b) Loan from Kuwait Finance House for purchase of bonds has been settled during the period. The Bonds purchased are held as collateral to secure the payment. This loan carries interest at the rate of SOFR plus 1.5% per annum.

That portion of the term loan which is repayable within twelve months from the condensed consolidated interim statement of financial position date is disclosed as current portion of the term loan.

14 Lease liabilities

	30 September 2026 (Reviewed)	31 December 2025 (Audited)
Opening balance	562,129	1,160,594
Lease payments	(363,248)	(608,101)
Lease modification	23,321	(308,447)
Additions	282,773	300,903
Lease termination	-	(6,310)
Finance charges	16,143	23,490
Closing balance	521,118	562,129
Less: current portion of lease liabilities	(300,099)	(307,401)
Non-current portion of lease liabilities	221,019	254,728

Maturity analysis - contractual undiscounted cash flows

	30 September 2026 (Reviewed)	31 December 2025 (Audited)
Less than one year	294,510	251,461
One to five years	259,049	334,158
Total undiscounted lease liabilities	553,559	585,619

15 Short term loan

As of 30 September 2026, debt securities with a carrying value of BD1,050,177 are pledged as collateral against a 3-month short-term loan obtained under a repurchase agreement with SICO B.S.C. (c) (Note 9). This loan carries market rate of interest.

16 Income from investments, net

	Quarter ended 30 September 2026 (Reviewed)	Quarter ended 30 September 2025 (Reviewed)	Nine months period ended 30 September 2026 (Reviewed)	Nine months period ended 30 September 2025 (Reviewed)
Net share of profit/(loss) from investment in associate (Note 8)	88,834	40,760	(46,048)	(39,248)
Dividend income	47,564	154,875	413,856	630,976
Fair value loss on financial assets at fair value through profit or loss (Note 10)	(257,879)	(171,181)	(782,143)	(756,585)
Loss on sale of investment at amortised cost	-	-	(127,013)	-
Interest income - discount amortisation (Note 9)	4,175	9,083	12,897	27,250
Interest income from sukuks and bonds	117,359	199,907	531,773	671,725
	53	233,444	3,322	534,118

17 Other income

	Quarter ended 30 September 2026 (Reviewed)	Quarter ended 30 September 2025 (Reviewed)	Nine months period ended 30 September 2026 (Reviewed)	Nine months period ended 30 September 2025 (Reviewed)
Interest income on loan to a related party (Note 19)	8,393	16,968	24,860	49,993
Management fee (Note 19)	6,000	13,597	24,000	39,272
Profit on sale of property, plant and equipment	-	40	-	40
Gain on lease termination	-	-	-	154
Miscellaneous income	1,361	13,107	19,815	76,206
	15,754	43,712	68,675	165,665

18 (Loss)/earnings per share

Basic (loss)/earnings per share are calculated by dividing the net (loss)/profit attributable to the shareholders by the weighted average number of ordinary shares issued during the period.

	Quarter ended 30 September 2026 (Reviewed)	Quarter ended 30 September 2025 (Reviewed)	Nine months period ended 30 September 2026 (Reviewed)	Nine months period ended 30 September 2025 (Reviewed)
Net (loss)/profit attributable to the shareholders (reviewed)	(80,756)	297,590	(322,925)	556,554
Weighted average number of ordinary shares issued	76,084,780	77,471,099	76,084,780	77,471,099
Basic/diluted (loss)/earnings per share	(1.06)fils	3.84fils	(4.24)fils	7.18fils

The Group does not have any potentially dilutive ordinary shares hence the basic and diluted (loss)/earnings per share are identical.

19 Transactions and balances with related parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. Related parties include entities over which the Group exercises significant influence, major shareholders, directors and executive management of the Group.

Related parties consist of the joint ventures, associates, the Directors of the Group companies, their close family members and businesses under their control. Key management personnel consist of persons having authority and responsibility for planning, directing and controlling the activities of the Group. The Group's transactions with related parties are authorised by the management.

Trading transactions, where customers or suppliers are controlled or significantly influenced by the directors of the Group, are conducted on an arm's length basis or on normal commercial terms. Further, there are no loans due to or from any of the directors of the Group.

A summary of related party balances as at 30 September 2026 and 31 December 2025 is as follows:

	Related party relationship	Amount due from		Amount due to	
		30 September 2026 (Reviewed)	31 December 2025 (Audited)	30 September 2026 (Reviewed)	31 December 2025 (Audited)
Qatar Bahrain International Cinema W.L.L.	Joint Venture	7,432	222	428,640	428,640
Fakhro Insurance Services W.L.L.	Common Directorship	-	-	2,960	34,891
Abdulla Yousif Fakhro & Sons B.S.C. (c)	Common Directorship	-	-	-	18,090
Various entities*	Directorship	263	263	1,219	1,052
		7,695	485	432,819	482,673

* These include balances with several related party companies whose individual balances are not material.

19 Transactions and balances with related parties (continued)

Loan to a related party (Note 11)	Nature of relationship	30 September 2026 (Reviewed)	31 December 2025 (Audited)
Vox Cineco Cinemas Company W.L.L.	Associate	329,562	676,650

Loan to a related party is unsecured, bears interest and is repayable on demand.

A summary of material transactions with related parties is as follows:

	Nine months period ended 30 September 2026 (Reviewed)	Nine months period ended 30 September 2025 (Reviewed)
Qatar Bahrain International Cinema Co. W.L.L.		
Salaries	7,020	8,325
Other expenses	15,631	14,937
Management fees	24,000	26,600
Directors' remuneration and sitting fee		
Directors' remuneration and sitting fee	31,500	43,350
Entities under common directorship		
Direct expenses	-	10,160
Other expenses	-	36,419
Rent expense for corporate office	-	57,522
Interest income on loan to a related party	24,860	49,993
Key management personnel remuneration		
Salaries and other short-term benefits	227,225	217,372
Salaries and other long-term benefits	27,830	27,830

20 Segmental reporting

The primary segment information is presented in respect of the Group's business segments which are in accordance with the Group's management and internal reporting structure.

The Group's operations in Bahrain are organised under the following major business segments:

- Theatre operations
- Restaurants and concession counters
- Events
- Others, including rental income and income from trax operations

For the period ended 30 September 2026 (reviewed)

	Theatre operations	Restaurants and concession counters	Events	Others	Total
Revenue					
Total external sales	725,690	597,584	71,683	945,916	2,340,873
Less: total variable costs	(361,304)	(213,613)	(137,578)	-	(712,495)
Segment results	364,386	383,971	(65,895)	945,916	1,628,378
Less: fixed costs					(1,267,081)
Operating profit					361,297
Other income					68,675
Income from investments, net					3,322
General and administrative expenses					(696,215)
Finance costs					(60,004)
Net loss for the period					(322,925)

For the period ended 30 September 2025 (reviewed)

	Theatre operations	Restaurants and concession counters	Others	Total
Revenue				
Total external sales	915,302	831,979	888,447	2,635,728
Less: total variable costs	(452,549)	(266,331)	-	(718,880)
Segment results	462,753	565,648	888,447	1,916,848
Less: fixed costs				(1,334,733)
Operating profit				582,115
Other income				165,665
Income from investments, net				534,118
General and administrative expenses				(647,703)
Finance costs				(77,641)
Net profit for the period				556,554

21 Capital commitments

As at 30 September 2026, the Group do not have any capital commitments arising in the ordinary course of business (2025: BDNil).

22 Dividends

Declared and paid

A dividend of BD1,294,567 for the year ended 31 December 2025 at 17fils per share (2025: A dividend of BD1,173,642 for the year ended 31 December 2024 at 15fils per share), was approved by the shareholders in the Annual General Meeting of the shareholders.

23 Interim results

The interim net profit for the quarter and nine months period ended 30 September 2026 may not represent a proportionate share of the annual net profit or loss due to the nature of the Group's activities and potential seasonal changes, timing of the receipt of dividend and investment income.

24 Comparative figures

Certain comparative figures of the previous period have been reclassified, wherever necessary, to conform with the current year presentation. Such regrouping does not affect net worth or net profit for the previous period.

25 Significant events and transactions

Management is currently evaluating the potential impacts of recent geo-political developments within the region and evolving economic instability on the Group's financial position, its operations and cash flows including inflationary pressures, supply chain disruptions, elevated energy costs, interest rate changes, climate-related events and its ability to continue as a going concern. As at the date of signing of this condensed consolidated interim financial information, in the opinion of the management, no material adverse effects are expected or have been identified on key financial information areas of the Group. The management has plans to continuously monitor future developments and make suitable strategic decisions.

26 Subsequent events

There were no significant events subsequent to 30 September 2026 and occurring before the date of the report that are expected to have a significant impact on this condensed interim financial information.