بنـك أبـوظبـي الأول
FAB
First Abu Dhabi Bank

Accelerating the next phase of growth and superior returns

11 NOVEMBER 2026



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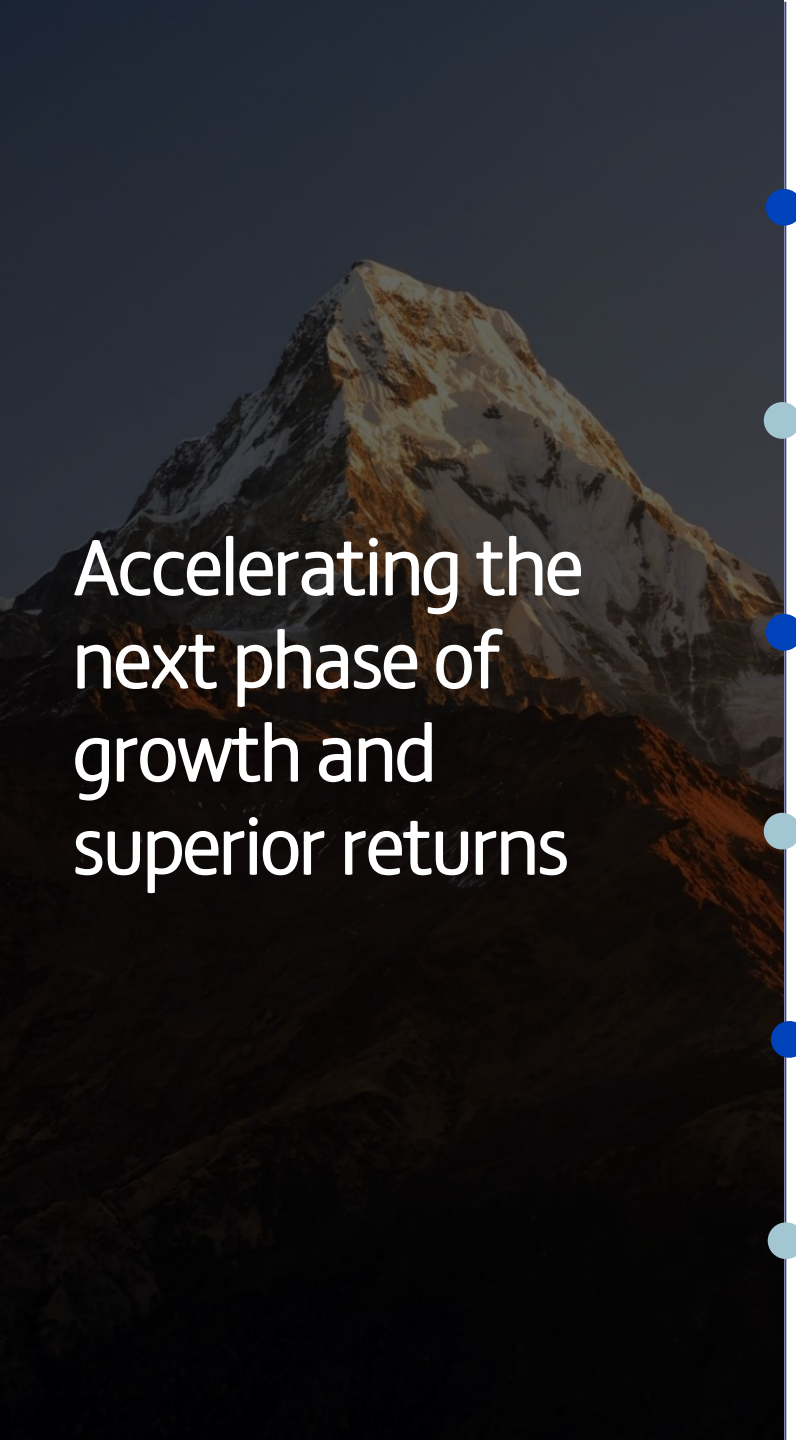
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Accelerating the next phase of growth and superior returns

Strong track record of strategic execution

Built a scaled regional franchise through consolidation, optimisation and sustained profitable growth.

Today, FAB operates from a position of profound strength

Leading scale, AA- credit strength, robust profitability and a strong shareholder-return track record.

Well positioned for the next phase of growth

UAE and regional investment tailwinds are expanding opportunities across FAB's diversified franchise.

Proposed capital raise to expand growth capacity

Proposed AED 15bn rights issue to pursue organic growth opportunities while preserving capital strength and financial flexibility.

Committed anchor shareholder support

Mubadala, FAB's largest shareholder with a 37.9% stake, intends to subscribe for its full pro-rata entitlement.

A highly compelling shareholder value proposition

Accretive capital deployment supports earnings growth, strong returns and higher cumulative distributions.

Strong foundation enabling the next phase of growth

A track record of proven strategic delivery, balance sheet strength and an increasingly diversified earnings profile has built strong foundations for the next phase of growth and shareholder returns

2016–2020

Creation & consolidation

- National champion
- Integration & synergies

2021–2023

Strategic pivot & optimisation

- Driving business growth and momentum
- Innovation and portfolio actions

2024–2026

Scale growth

- Strong growth and record profitability
- International expansion and strategic partnerships

2026 onwards

Compounding quality growth

- Expanded international network and deeper client connectivity
- Diversified franchise unlocking new growth opportunities

Operating from a position of strength

SCALE

AED 1.4tn

FY'25 Total Assets

+50%

since 2020 (AED 919bn)

RETURNS

19.2%

FY'25 RoTE

+6.2 pp

since 2020 (13.0%)

PROFITABILITY

AED 21.1bn

FY'25 Net Profit

X2

since 2020 (AED 10.6bn)

SHAREHOLDER RETURNS

AED 44bn

Cash dividends 2020–2025

19%

of total ADX dividends

CREDIT STRENGTH

AA-

Aa3 / AA- / AA-
Moody's / Fitch / S&P

Region's top-rated bank

Structural tailwinds are accelerating a multi-year growth opportunity

FAB is positioned at the centre of an investment, trade, wealth and technology super-cycle

A sustained global investment and trade cycle

AI infrastructure, power investment and expanding trade are driving significant capital requirements across markets

USD >100tn **Global trade value**
by 2030, up from USD 82tn in 2025

USD 6.7tn **Global data-centre capex**
to 2030

USD 200tn **Global AuMs**
by 2030, representing 6.2% CAGR

Trade

Capital

Technology

Wealth

Regional investment momentum is reinforcing the UAE's role as a hub for capital and growth

A broad-based GCC investment cycle, rising digital infrastructure spend and strong inward capital flows are reinforcing financing demand across the region and the UAE

USD 2.1tn **GCC capex super cycle**
to 2030 across energy, infrastructure, digital and resilience priorities [2]

USD 323bn **Digital & AI infrastructure GCC capex**
to 2030

3x **Middle East data centre capacity expansion**
by 2030, from 1GW in 2025

AED >2.6tn **UAE committed or announced projects**
to 2030 [3]

~5% [1] **UAE Real GDP growth expected**
over 2026-31, with rebound in 2027

AED 4tn **UAE non-oil foreign trade**
by 2031

+50% **Projected growth in UAE wealth assets**
to USD 2.35tn by 2031, from USD 1.5tn in 2025

Source: FAB Market Insights estimates; BlackRock Investment Institute, Middle East – Global Insights, August 2026; McKinsey & Company, Data Center Demands, 2026; PwC, Middle East Economy Watch, May 2025; PwC, Global Asset & Wealth Management Report 2025; Ken Research, United Arab Emirates Assets Under Management Market | 2029–2031; FAB Investor Relations tracking based on public announcements; UAE Ministry of Investment; FCSC; Company information.
1. FAB in-house expectations as of 29th October 2026 2. Estimates represent cumulative strategic investment envelopes over 2026–2030 and combine announced, awarded, advanced and capacity-implied investment.3. Represents announced and committed investments and active projects by UAE authorities and SOEs.

FAB positioned to capture the next phase of growth across domestic, regional and international markets

Scale, sovereign access and structuring expertise enabling the bank to convert investment and cross-border flows into broader client opportunities

Clearly differentiated right to win



01 Scale & funding strength

AA- credit strength and diversified funding support large, long-dated transactions.

02 Access & connectivity

Deep, longstanding government, GRE, institutional and corporate relationships provide connectivity to opportunities.

03 Execution capability

Integrated origination, structuring, financing and distribution capabilities convert opportunities into wallet share.

04 Global franchise network

International footprint capturing flows across more than 20 markets and 25 UAE-linked CEPA trade corridors.

Leadership in capital raising and financing across MENA[1]

LCM	DCM	ECM
#1 Bank	#1 GCC Bank	#1 GCC Bank
$73.9bn	$33.5bn	$8.6bn
189 deals	219 deals	33 deals
~2x closest competitor		

EXTERNAL RECOGNITION

Bank of the year MEA 2025	Investment Bank of the year 2026	Best bank for Project Finance 2026

1. Dealogic League Tables, (FY'20–FY'25)

Proposed rights issue creates capacity for organic growth while preserving AA- resilience

A unique opportunity to participate in FAB's next phase of growth

AED 15bn

Proposed rights issue

Subject to shareholder and regulatory approvals

c.190bps

Expected CET1 uplift [1]

Strong capital position

Committed anchor shareholder support

Mubadala Investment Company, FAB's largest shareholder (37.9% stake), intends to subscribe for its full pro-rata entitlement

Offer terms and mechanics

- **Pro rata structure**, enabling eligible shareholders to maintain proportional ownership
- **Up to 10%** indicative increase in issued share count
- **AED 13.52 subscription price**, representing a **30% discount** to FAB's closing share price on the ADX as of 10 November 2026
- Indicative entitlement of 1 new share for every 9.958 existing shares held
- Rights expected to be tradable during the designated rights-trading period, subject to final terms
- Transaction subject to necessary shareholder and regulatory approvals

Use of proceeds and capital discipline

- **Capital to be deployed** to capture growth opportunities **in the UAE** and across **FAB global franchise** and **international corridors**
- **Focus on high Ro-RWA opportunities** with attractive risk-adjusted returns and fee-rich revenue potential
- **Sustain strong capital and liquidity headroom**, supported by diversified funding and FAB's structural funding advantage
- Maintain AA- credit strength and **>14% Group CET1** (pre-dividend) through the cycle while preserving asset quality and robust risk controls
- **Shareholder approval** to be sought at **the General Meeting on 7 December 2026**, alongside required regulatory approvals

1. pro forma CET1 impact based on FAB's Sep'26 financials

Targeted deployment across priority growth areas

Deploying capital into attractive organic growth opportunities, leveraging deep client relationships, market leadership and established international corridors

Investment & Corporate Banking

Capturing the region's investment, financing and capital markets opportunity

- Enable the region's strategic investment agenda across project finance, corporate lending and capital markets
- Deepen leadership across financing, advisory and strategic client activity
- Scale transaction banking, Islamic finance and sustainable finance capabilities

Consumer & SME

Building a leading franchise for communities & businesses

- Grow market share across key segments including consumer, SME, affluent and Islamic banking
- Differentiate through a seamless, digitally led client proposition
- Strengthen customer relationships while extending structural funding advantage

Asset & Wealth Management

Capturing the region's growing wealth opportunity

- Build a leading regional wealth and asset-management franchise at scale
- Expand wealth hubs to capture domestic, regional and cross-border flows
- Drive higher client penetration and continue to diversify service and product offering

Global Connectivity

Leverage international network to deepen client penetration and capture cross-border trade, capital markets and wealth flows

Technology & AI

Scale AI, data and digital capabilities to drive productivity, enhance client experience and support efficient, resilient growth

New Ventures & Innovation

Unlock new growth opportunities across the broader financial ecosystem, including digital assets, payments, tokenisation and strategic partnerships

Translating ambition into scaled growth and superior returns

Medium-term financial guidance

Growth capital supports scale while preserving return discipline and balance sheet strength

Medium term financial guidance (2026e – 2031e)

SCALE

10-15%

Loan growth per annum

TOP-LINE GROWTH

10-15%

Revenue growth per annum

PROFITABILITY

> 17%

RoTE through the cycle

vs. previous guidance of >16%

SHAREHOLDER RETURNS

> AED 50bn

Cumulative dividends, 2026e–2031e

vs. AED 44bn over 2020–2025

Underpinned by strong risk discipline and capital resilience

DISCIPLINED RISK MANAGEMENT

<70bps

Cost of risk

CAPITAL STRENGTH

>14% Group CET1

Pre- dividend

Accelerating the next phase of growth and superior returns

01	Proposed capital raise to expand growth capacity from a position of strength
02	Well positioned to capture structural UAE, regional and global opportunities
03	Disciplined deployment to drive superior returns and higher distributions
04	Expected completion in Q1’27, subject to required approvals

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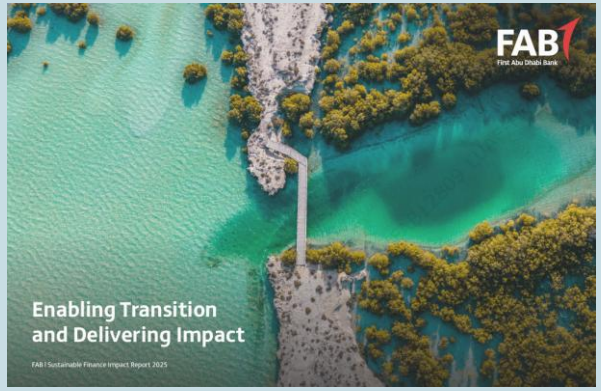
2025 Annual Report



2025 ESG Summary



2025 Sustainable Finance Impact Report



2026 Transition Plan Update

