Riyad Bank

(A Saudi Joint Stock Company)

Interim Condensed Consolidated Financial Statements for period ended 30 September 2026

بنـك الرياض
Riyad Bank

KPMG Professional Services Company
Roshn Front, Airport Road
P. O. Box 92876
Riyadh 11663
Kingdom of Saudi Arabia
Commercial Registration No 1010425494

Headquarters in Riyadh

Deloitte and Touche & Co.
Chartered Accountants
(Professional Simplified Joint Stock Company)
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INDEPENDENT AUDITORS' REVIEW REPORT ON THE INTERIM FINANCIAL INFORMATION

To the Shareholders of Riyad Bank
(A Saudi Joint Stock Company)

Introduction
We have reviewed the accompanying interim condensed consolidated statement of financial position of Riyad Bank ("the Bank") and its subsidiaries (collectively referred to as "the Group") as at 30 September 2026, and the related interim condensed consolidated statements of income and comprehensive income for the three-month and nine-month periods ended 30 September 2026, and the related interim condensed consolidated statements of changes in equity and cash flows for the nine-month period then ended, and other explanatory notes (collectively referred to as "interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with International Accounting Standard 34 "Interim Financial Reporting" ("IAS 34") as endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review
We conducted our review in accordance with the International Standard on Review Engagements 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity",* as endorsed in the Kingdom of Saudi Arabia. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the International Standards on Auditing, that are endorsed in the Kingdom of Saudi Arabia and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion
Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with IAS 34 as endorsed in the Kingdom of Saudi Arabia.

KPMG Professional Services Company

Ebrahim Oboud Baeshen
Certified Public Accountant
License No. 382

Deloitte and Touche & Co.
Chartered Accountants

Tariq Bin Mohammad Al-Fattani
Certified Public Accountant
License No. 446

17 Jumada al-Awwal 1448H
(28 October 2026)

KPMG Professional Services Company, a professional closed joint stock company registered in the Kingdom of Saudi Arabia with a paid-up capital of SAR110,000,000 and a non-partner member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee.

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بنك الرياض
Riyad Bank

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Riyad Bank

Riyad Bank (A Saudi Joint Stock Company)

Interim Condensed Consolidated Statement of Financial Position

(Amounts in ﷼'000)

	Note	30 September 2026 (Unaudited)	31 December 2025 (Audited)	30 September 2025 (Unaudited) Restated
ASSETS				
Cash and balances with Saudi Central Bank (SAMA), net		**25,210,554**	19,295,251	19,973,777
Due from banks and other financial institutions, net		**16,695,300**	21,272,353	21,091,185
Investments, net	6 a)	**89,821,131**	79,512,892	74,262,510
- Investments at fair value through income statement (FVIS)		**4,376,440**	4,870,489	4,532,519
- Investments at amortised cost, net		**60,228,838**	50,945,418	48,090,656
- Investments at fair value through other comprehensive income (FVOCI)		**25,215,853**	23,696,985	21,639,335
Positive fair value of derivatives	7	**13,179,851**	6,398,711	5,686,001
Loans and advances, net	8 a)	**385,434,329**	373,304,812	368,554,119
Other assets		**5,672,397**	10,899,109	10,230,662
Investment in associates		**442,302**	427,963	419,548
Other real estate, net		**613,705**	648,713	716,878
Property, equipment and right of use assets, net		**8,279,897**	7,721,487	7,332,167
Total assets		**545,349,466**	519,481,291	508,266,847
LIABILITIES AND EQUITY				
Liabilities				
Due to banks and other financial institutions		**54,695,312**	39,082,215	48,019,281
Negative fair value of derivatives	7	**11,178,174**	5,418,500	4,940,490
Customer deposits	9	**329,414,523**	331,721,047	325,412,738
Debt securities in issue and term loan	10	**43,461,912**	47,937,627	36,948,084
Other liabilities		**17,026,713**	19,840,445	20,001,353
Total liabilities		**455,776,634**	443,999,834	435,321,946
Shareholders' equity				
Share capital		**40,000,000**	30,000,000	30,000,000
Treasury shares		**(371,733)**	(371,733)	(361,655)
Statutory reserve		**12,886,727**	17,886,727	15,283,989
Other reserves		**423,693**	1,225,715	1,152,923
Retained earnings		**13,814,205**	15,364,548	15,494,344
Equity attributable to the shareholders of the Bank		**66,752,892**	64,105,257	61,569,601
Tier 1 Sukuk		**22,819,940**	11,376,200	11,375,300
Total equity		**89,572,832**	75,481,457	72,944,901
Total liabilities and equity		**545,349,466**	519,481,291	508,266,847

The accompanying notes 1 to 22 form an integral part of these interim condensed consolidated financial statements.

Abdullah A. Al-Oraini	**Nadir S Al-Koraya**	**Eng. Abdullah M. Al-Issa**
Chief Financial Officer	**Chief Executive Officer**	**Chairman of the Board**

بنك الرياض
Riyad Bank

Riyad Bank (A Saudi Joint Stock Company)

Interim Condensed Consolidated Statement of Income (Unaudited)

(Amounts in ﷼'000)

	Note	For the three-month period ended 30 September		For the nine-month period ended 30 September	
		2026	2025	**2026**	2025
Special commission income		**7,104,023**	7,043,338	**20,850,138**	19,961,706
Special commission expense		**3,621,411**	3,858,898	**10,606,802**	10,295,132
Net special commission income		**3,482,612**	3,184,440	**10,243,336**	9,666,574
Fee and commission income		**1,123,072**	1,428,705	**3,300,751**	3,853,364
Fee and commission expense		**358,845**	419,749	**1,090,771**	1,177,329
Fee and commission income, net		**764,227**	1,008,956	**2,209,980**	2,676,035
Exchange income, net		**181,514**	141,375	**500,971**	468,965
Trading income, net		**603,949**	255,448	**1,387,366**	702,519
Dividend income		**6,779**	5,306	**22,843**	14,847
Gains on disposal of non-trading investments, net		**1,216**	83,056	**2,824**	118,835
Other operating income		**10,402**	14,734	**33,292**	69,312
Total operating income, net		**5,050,699**	4,693,315	**14,400,612**	13,717,087
Salaries and employee-related expenses		**748,732**	737,609	**2,207,517**	2,168,197
Rent and premises-related expenses		**48,568**	47,618	**146,814**	169,202
Depreciation of property, equipment and right of use assets		**246,247**	180,781	**703,379**	544,501
Other general and administrative expenses		**324,989**	364,358	**1,014,844**	1,101,446
Other operating expenses		**27,680**	37,039	**57,424**	88,831
Total operating expenses before impairment charge		**1,396,216**	1,367,405	**4,129,978**	4,072,177
Impairment charge for credit losses and other financial assets, net	8 e)	**348,366**	335,921	**903,769**	1,018,036
Impairment charge / (reversal) for investments, net		**71,698**	82	**191,224**	(10,846)
Total operating expenses, net		**1,816,280**	1,703,408	**5,224,971**	5,079,367
Net operating income		**3,234,419**	2,989,907	**9,175,641**	8,637,720
Share in income of associates, net		**8,589**	6,324	**27,239**	25,393
Income before zakat		**3,243,008**	2,996,231	**9,202,880**	8,663,113
Zakat		**377,259**	308,830	**1,074,564**	893,085
Net income for the period		**2,865,749**	2,687,401	**8,128,316**	7,770,028
Basic and diluted earnings per share (in ﷼)	17	**0.68**	0.64	**1.92**	1.85

The accompanying notes 1 to 22 form an integral part of these interim condensed consolidated financial statements.





Abdullah A. Al-Oraini
Chief Financial Officer



Nadir S Al-Koraya
Chief Executive Officer



Eng. Abdullah M. Al-Issa
Chairman of the Board

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Riyad Bank

Riyad Bank (A Saudi Joint Stock Company)

Interim Condensed Consolidated Statement of Comprehensive Income (Unaudited)
(Amounts in ﷼'000)

	Note	For the three-month period ended 30 September		For the nine-month period ended 30 September	
		2026	2025	**2026**	2025
Net income		**2,865,749**	2,687,401	**8,128,316**	7,770,028
Other comprehensive income (OCI)					
a) Items that are or may be reclassified to interim condensed consolidated statement of income in subsequent periods					
- Fair value through other comprehensive income (FVOCI- debt instruments)					
- Net change in fair value		**(752,177)**	311,982	**(799,891)**	763,704
- Net amounts transferred to interim condensed consolidated statement of income		**(1,216)**	(82,756)	**(2,824)**	(89,613)
- Net changes in allowance for expected credit losses (ECL) of debt instruments		**(100,822)**	(264)	**18,767**	(13,247)
- Effective portion of net change in fair value of cash flow hedge		**5,574**	10,630	**29,341**	(83,536)
b) Items that will not be reclassified to interim condensed consolidated statement of income in subsequent periods					
- Net change in fair value and transfers of equity instruments at fair value through other comprehensive income		**(45,701)**	12,056	**(47,415)**	39,931
Other comprehensive (loss) / income		**(894,342)**	251,648	**(802,022)**	617,239
Total comprehensive income for the period		**1,971,407**	2,939,049	**7,326,294**	8,387,267

The accompanying notes 1 to 22 form an integral part of these interim condensed consolidated financial statements.

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Chief Financial Officer

Nadir S Al-Koraya
Chief Executive Officer

Eng. Abdullah M. Al-Issa
Chairman of the Board

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Riyad Bank

Riyad Bank (A Saudi Joint Stock Company)

Interim Condensed Consolidated Statement of Changes in Equity (Unaudited)

(Amounts in ﷼'000)

For the nine-month period ended 30 September 2026	Share Capital	Treasury shares	Statutory reserve	Other reserves	Retained earnings	Proposed dividends	Equity attributable to the shareholders	Tier 1 sukuk	Total equity
Balance at the beginning of the period	30,000,000	(371,733)	17,886,727	1,225,715	15,364,548	-	64,105,257	11,376,200	75,481,457
Total comprehensive income									
Net changes in fair values of									
- FVOCI – equity instruments	-	-	-	(47,415)	-	-	(47,415)	-	(47,415)
- FVOCI – debt instruments	-	-	-	(799,891)	-	-	(799,891)	-	(799,891)
Net amount reclassified to the interim condensed consolidated statement of income for FVOCI -debt instruments	-	-	-	(2,824)	-	-	(2,824)	-	(2,824)
Net changes in allowance for expected credit losses on FVOCI -debt instruments	-	-	-	18,767	-	-	18,767	-	18,767
Net change in fair value of cash flow hedge	-	-	-	29,341	-	-	29,341	-	29,341
Net income for the period	-	-	-	-	8,128,316	-	8,128,316	-	8,128,316
Total comprehensive income	-	-	-	(802,022)	8,128,316	-	7,326,294	-	7,326,294
Disposal of FVOCI equity instruments	-	-	-	-	47	-	47	-	47
Issue of bonus shares	10,000,000	-	(5,000,000)	-	(5,000,000)	-	-	-	-
Tier 1 sukuk issued	-	-	-	-	-	-	-	11,443,740	11,443,740
Tier 1 sukuk costs	-	-	-	-	(486,209)	-	(486,209)	-	(486,209)
Final dividends proposed – 2025 (note 16)	-	-	-	-	(1,643,140)	1,643,140	-	-	-
Final dividends paid - 2025 (note 16)	-	-	-	-	-	(1,643,140)	(1,643,140)	-	(1,643,140)
Interim dividend – 2026 (note 16)	-	-	-	-	(2,549,357)	-	(2,549,357)	-	(2,549,357)
Balance at the end of the period	40,000,000	(371,733)	12,886,727	423,693	13,814,205	-	66,752,892	22,819,940	89,572,832

The accompanying notes 1 to 22 form an integral part of these interim condensed consolidated financial statements.





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Chief Financial Officer



Nadir S Al-Koraya
Chief Executive Officer



Eng. Abdullah M. Al-Issa
Chairman of the Board

بنك الرياض
Riyad Bank

Riyad Bank (A Saudi Joint Stock Company)

Interim Condensed Consolidated Statement of Changes in Equity (Unaudited)

(Amounts in ﷼'000)

For the nine-month period ended 30 September 2025	Share Capital	Treasury shares	Statutory reserve	Other reserves	Retained earnings	Proposed dividends	Equity attributable to the shareholders	Tier 1 sukuk	Total equity
Balance at the beginning of the period	30,000,000	(165,105)	15,283,989	528,699	13,359,899	-	59,007,482	9,386,100	68,393,582
Total comprehensive income									
Net changes in fair values of									
- FVOCI – equity instruments	-	-	-	39,931	-	-	39,931	-	39,931
- FVOCI – debt instruments	-	-	-	763,704	-	-	763,704	-	763,704
Net amount reclassified to the interim condensed consolidated statement of income for FVOCI -debt instruments	-	-	-	(89,613)	-	-	(89,613)	-	(89,613)
Net changes in allowance for expected credit losses on FVOCI -debt instruments	-	-	-	(13,247)	-	-	(13,247)	-	(13,247)
Net change in fair value of cash flow hedge	-	-	-	(83,536)	-	-	(83,536)	-	(83,536)
Net income for the period	-	-	-	-	7,770,028	-	7,770,028	-	7,770,028
Total comprehensive income	-	-	-	617,239	7,770,028	-	8,387,267	-	8,387,267
Final dividends proposed – 2024 (note 16)	-	-	-	-	(2,695,525)	2,695,525	-	-	-
Final dividends paid – 2024 (note 16)	-	-	-	-	-	(2,695,525)	(2,695,525)		(2,695,525)
Tier 1 sukuk issued	-	-	-	-	-	-	-	1,989,200	1,989,200
Tier 1 sukuk costs	-	-	-	-	(397,235)	-	(397,235)	-	(397,235)
Treasury shares	-	(196,550)	-	-	-	-	(196,550)	-	(196,550)
Interim dividend – 2025 (note 16)	-	-	-	-	(2,542,823)	-	(2,542,823)	-	(2,542,823)
Employee share plan reserve	-	-	-	6,985	-	-	6,985	-	6,985
Balance at the end of the period	30,000,000	(361,655)	15,283,989	1,152,923	15,494,344	-	61,569,601	11,375,300	72,944,901

The accompanying notes 1 to 22 form an integral part of these interim condensed consolidated financial statements.





Abdullah A. Al-Oraini
Chief Financial Officer



Nadir S Al-Koraya
Chief Executive Officer



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Chairman of the Board

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Riyad Bank

Riyad Bank (A Saudi Joint Stock Company)

Interim Condensed Consolidated Statement of Cash Flows (Unaudited)
(Amounts in ﷼'000)

		For the nine-month period ended 30 September	
OPERATING ACTIVITIES	Note	**2026**	2025
Income before zakat		**9,202,880**	8,663,113
Adjustments to reconcile net income for the period to net cash from operating activities:			
Accretion of discounts and amortization of premium on non-FVIS instruments, net		**(431,575)**	(503,388)
Gains on disposal of non-trading investments, net		**(2,824)**	(118,835)
Gains on trading investments, net		**(99,045)**	(73,943)
Loss on sale of property and equipment, net		**2,183**	19,714
Dividend income		**(22,843)**	(14,847)
Depreciation of property, equipment and right of use assets		**703,379**	544,501
Share in income of associates, net		**(27,239)**	(25,393)
Impairment charge for credit losses and other financial assets, net	8 e)	**903,769**	1,018,036
Interest on lease liabilities		**17,116**	13,598
Impairment charge / (reversal)for investments, net		**191,224**	(10,846)
		10,437,025	9,511,710
Net (increase) decrease in operating assets:			
Statutory deposit with SAMA		**(1,191,577)**	(1,331,882)
Positive fair value of derivatives		**(6,781,140)**	(117,049)
Investments at FVIS		**593,178**	34,004
Loans and advances, net		**(13,211,262)**	(49,399,905)
Other real estate		**35,008**	36,822
Other assets		**5,226,712**	(5,178,722)
Net increase (decrease) in operating liabilities:			
Due to banks and other financial institutions		**15,613,097**	6,856,479
Negative fair value of derivatives		**5,759,674**	(225,103)
Customer deposits		**(2,306,524)**	18,989,347
Other liabilities		**(2,417,665)**	3,266,304
Net cash from (used in) operating activities before zakat		**11,756,526**	(17,557,995)
Zakat paid		**(1,307,052)**	(1,136,347)
Net cash from (used in) operating activities		**10,449,474**	(18,694,342)
INVESTING ACTIVITIES			
Proceeds from sales and maturities of investments not held as FVIS instruments		**18,792,647**	25,713,858
Purchase of investments not held as FVIS instruments		**(30,012,415)**	(28,484,123)
Purchase of property and equipment		**(1,261,862)**	(1,440,454)
Proceeds from sale of property and equipment		**256**	61,201
Net cash used in investing activities		**(12,481,374)**	(4,149,518)
FINANCING ACTIVITIES			
Repayment of Tier 2 Sukuk		**(3,081,275)**	(5,636,100)
Proceeds from issue of Tier 2 sukuk		**4,710,255**	-
Proceeds from issue of debt securities in issue and term loans, net		**6,609,351**	29,801,868
Maturities of debt securities in issue and term loans, net		**(14,286,396)**	-
Debt securities in issue and term loans, net, related movements		**1,572,350**	(542,137)
Issue of Tier 1 Sukuk		**11,443,740**	1,989,200
Tier 1 sukuk related costs		**(486,209)**	(397,235)
Purchase of treasury shares		**-**	(196,550)
Dividend paid		**(4,181,098)**	(5,227,556)
Payment of principal portion of lease liabilities		**(122,145)**	(113,354)
Net cash from financing activities		**2,178,573**	19,678,136
Net increase (decrease) in cash and cash equivalents		**146,673**	(3,165,724)
Cash and cash equivalents at beginning of the period	12	**24,513,927**	27,271,436
Cash and cash equivalents at end of the period	12	**24,660,600**	24,105,712
Special commission received during the period		**20,617,177**	18,033,469
Special commission paid during the period		**10,288,977**	13,815,451
Supplemental non-cash information			
Net changes in fair value and transfers to consolidated statement of income		**(820,789)**	630,486
Right of use (ROU) assets		**95,085**	2,187
Lease liabilities		**116,823**	11,156

The accompanying notes 1 to 22 form an integral part of these interim condensed consolidated financial statements.

Abdullah A. Al-Oraini	Nadir S Al-Koraya	Eng. Abdullah M. Al-Issa
Chief Financial Officer	**Chief Executive Officer**	**Chairman of the Board**





1. GENERAL

Riyad Bank (the “Bank”) is a Saudi Joint Stock Company incorporated in the Kingdom of Saudi Arabia, formed pursuant to the Royal Decree and the Council of Ministers’ Resolution No. 91 dated 1 Jumad Al-Awal 1377H (corresponding to 23 November 1957G). The Bank operates under commercial registration No. 1010001054 dated 25 Rabi Al-Thani 1377H (corresponding to 18 November 1957G) through its 332 licensed branches (30 September 2025: 332 licensed branches) in the Kingdom of Saudi Arabia, a branch in London, United Kingdom, an agency in Houston, United States, and a representative office in Singapore and Shanghai, China. The registered address of the Bank’s Head Office is as follows:

Riyad Bank Tower, King Abdullah Financial District (KAFD),
Financial Boulevard - Al Aqeeq District - Building No. 3128,
P.O. Box 22622, Riyadh 13519 – 6671,
Kingdom of Saudi Arabia

The objective of the Group is to provide a full range of banking and investment services. The Bank also provides to its customers Islamic (non-interest based) banking products which are approved and supervised by an independent Shariah Board established by the Bank.

The interim condensed consolidated financial statements comprise the financial statements of Riyad Bank and its subsidiaries (the Bank and the subsidiaries are collectively referred to as "the Group”). The significant subsidiaries of Riyad Bank are given below:

Subsidiary	Ownership	Description
Riyad Capital	100%	Engaged in investment services and asset management activities related to dealing, managing, arranging, advising and custody of securities regulated by the Capital Market Authority, incorporated in the Kingdom of Saudi Arabia
Ithra Al-Riyad Real Estate Company	100%	Formed with the objective to hold, manage, sell and purchase real estate assets for owners or third parties for financing activities, incorporated in the Kingdom of Saudi Arabia
Esnad Al-Riyadh	100%	A limited liability company registered in the Kingdom of Saudi Arabia to provide human resources services to the Group, incorporated in the Kingdom of Saudi Arabia
Curzon Street Properties Limited	100%	A property holding company, incorporated in the Isle of Man
Riyad Financial Markets	100%	An entity in a netting and bankruptcy jurisdiction country, to execute derivative transactions with international counterparties on behalf of Riyad Bank, incorporated in the Cayman Islands
Jeel Digital Innovation Company	100%	Engaged in systems analysis, application and operating systems development, hosting websites, financial technology solutions and related activities, incorporated in the Kingdom of Saudi Arabia.
1957 Ventures Fund	100%	Engaged in fostering innovation by investing in building FinTech ventures and offering comprehensive support, including resources, mentorship, and strategic insights, incorporated in the Kingdom of Saudi Arabia

2. BASIS OF PREPARATION

The interim condensed consolidated financial statements of the Group as at and for the nine months period ended 30 September 2026 have been prepared in accordance with International Accounting Standard 34 Interim Financial Reporting ("IAS 34") as endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements issued by the Saudi Organization for Chartered and Professional Accountants ("SOCPA"). The consolidated financial statements of the Group as at and for the year ended 31 December 2025, were prepared in accordance with International Financial Reporting Standards (IFRS) as endorsed in the Kingdom of Saudi Arabia and and other standards and pronouncements as endorsed by the Saudi Organization for Chartered and Professional Accountants ("SOCPA"), the Banking Control Law, the Regulations for Companies in the Kingdom of Saudi Arabia and by-laws of the Bank.The interim condensed consolidated financial statements do not include all the information and disclosures required in the annual consolidated financial statements, and therefore should be read in conjunction with the Group's annual consolidated financial statements as at and for the year ended 31 December 2025.

The interim condensed consolidated financial statements are expressed in Saudi Arabian Riyals (﷼) and amounts are rounded to the nearest thousand except where otherwise stated. The functional currency of the Group is Saudi Arabian Riyal except where otherwise stated in the notes to the interim condensed consolidated financial statements.

The preparation of interim condensed consolidated financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

3. BASIS OF CONSOLIDATION

The interim condensed consolidated financial statements include the financial statements of the subsidiaries which are prepared for the same reporting period as that of the Bank, using consistent accounting policies.

Subsidiaries are investees controlled by the Group. The Group controls an investee when it is exposed to, or has rights to, variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee.

The financial statements of the subsidiaries are included in the interim condensed consolidated financial statements from the date that control commences until the date that control ceases.

Balances between the Bank and its subsidiaries, and any income and expenses arising from intra-group transactions, are eliminated in preparing the interim condensed consolidated financial statements. Unrealised losses are eliminated in the same way as unrealised gains, but only to the extent that there is no evidence of impairment.

The Group acts as a Fund Manager to a number of investment funds. Determining whether the Group controls such an investment fund usually focuses on the assessment of the aggregate economic interests of the Group in the Fund (comprising any carried interests and expected management fees) and the investors' rights to remove the Fund Manager. As a result the Group has concluded that it acts as an agent for the investors in all cases, and therefore has not consolidated these funds.

4. IMPACT OF CHANGES IN ACCOUNTING POLICIES DUE TO ADOPTION OF NEW STANDARDS

The accounting policies adopted in the preparation of the condensed interim consolidated financial information are consistent with those followed in the preparation of the Group's annual consolidated financial statements for the year ended 31 December 2025, except for the adoption of new standards effective as of 1 January 2026. The Group has not early adopted any standard, interpretation or amendment that has been issued but is not yet effective. Several amendments apply for the first time in 2026, but do not have a significant impact on the condensed interim consolidated financial information of the Group.

4. IMPACT OF CHANGES IN ACCOUNTING POLICIES DUE TO ADOPTION OF NEW STANDARDS (continued)

Standard, Interpretation, Amendments	Description	Effective date
Amendments to IFRS 9 Financial Instruments and IFRS 7 Financial Instruments: Disclosures	Under the amendments, certain financial assets including those with ESG-linked features could now meet the SPPI criterion, provided that their cash flows are not significantly different from an identical financial asset without such a feature. The IASB has amended IFRS 9 to clarify when a financial asset or a financial liability is recognized and derecognized and to provide an exception for certain financial liabilities settled using an electronic payment system.	1 January 2026
Annual improvements to IFRS – Volume 11	Annual improvements are limited to changes that either clarify the wording in an Accounting Standard or correct relatively minor unintended consequences, oversights or conflicts between the requirements in the Accounting Standards. The 2024 amendments are to the following standards: IFRS 1 First-time Adoption of International Financial Reporting Standards; IFRS 7 Financial Instruments: Disclosures and its accompanying Guidance on implementing IFRS 7; IFRS 9 Financial Instruments; IFRS 10 Consolidated Financial Statements; and IAS 7 Statement of Cash Flows.	1 January 2026

New /Amended Standards not yet effective and not early adopted.

Standard, Interpretation, Amendments	Description	Effective date
IFRS 19, Subsidiaries without Public Accountability: Disclosures	IFRS 19 allows eligible subsidiaries to apply IFRS Accounting Standards with the reduced disclosure requirements of IFRS 19. A subsidiary may choose to apply the new standard in its consolidated, separate or individual financial statements provided that, at the reporting date it does not have public accountability and its parent produces consolidated financial statements under IFRS Accounting Standards.	1 January 2027
Amendments to IFRS 10 and IAS 28- Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Partial gain or loss recognition for transactions between an investor and its associate or joint venture only apply to the gain or loss resulting from the sale or contribution of assets that do not constitute a business as defined in IFRS 3 Business Combinations and the gain or loss resulting from the sale or contribution to an associate or a joint venture of assets that constitute a business as defined in IFRS 3 is recognized in full.	Effective date deferred indefinitely

4. IMPACT OF CHANGES IN ACCOUNTING POLICIES DUE TO ADOPTION OF NEW STANDARDS (Continued)

New /Amended Standards not yet effective and not early adopted. (continued)

IFRS 18, Presentation and Disclosure in Financial Statements

IFRS 18 'Presentation and Disclosure in Financial Statements', as endorsed in Kingdom of Saudi Arabia (IFRS 18) will replace IAS 1 'Presentation of Financial Statements'' as endorsed in the Kingdom of Saudi Arabia, for annual reporting periods beginning on or after 1 January 2027. Earlier application is permitted. The Bank has not early adopted IFRS 18 in preparing this interim condensed consolidated financial information.

The Bank has established a formal IFRS 18 implementation programme overseen by senior management and the Audit Committee, supported by a cross-functional working group. The programme includes assessments of financial statement presentation, management reporting, data and systems requirements and reporting implications.

The Bank is currently assessing the expected impact of initial application of IFRS 18 on its interim condensed consolidated financial information and the annual consolidated financial statements. Based on the assessment performed to date, the bank has identified Specified main business activities (SMBAs) of providing financing to customers; which is the lending business and investing in financial assets; which is the investment in financial assets at amortised cost, fair value through profit & loss and fair value through other comprehensive income.

In line with IFRS 18 guidance to provide useful structured summaries, the bank has to make judgements relating to how items are aggregated and disaggregated in the primary financial statements and the notes. The bank expect to aggregate items based on shared characteristics, and disaggregated items based on characteristics that are not shared and accordingly, there will be changes to the presentation of financial statements. Further, the bank is assessing the labelling of certain financial statement line items and may find more appropriate labelling for those that previously contained the word 'other'.

Presentation of Statement of Income
IFRS 18 requires entities to classify income and expenses into specified categories within the statement of income, namely operating, investing, financing, income taxes and discontinued operations. It requires presentation of operating income or loss and profit or loss for the period, together with profit or loss before financing and income taxes, where applicable. Neither total income for the period nor total equity is expected to change as a result of adoption of IFRS 18. However, the Bank expects changes to the presentation and classification of certain income and expense items within the statement of income, including the introduction of IFRS-defined subtotals. Based on the assessment performed to date, the Bank expects the following impacts on its interim condensed consolidated statement of income:

- Special commission income arising from customer financing assets, investment securities and treasury activities supporting the Bank's specified main business activities is expected to be presented within the operating category.

- Special commission expense relating to customer deposits, debt securities issued and other financing liabilities that relate to the Bank's specified main business activities are expected to be presented within the operating category.

- The Bank is assessing line items previously labelled "other" and disaggregated items that are material. The remaining balances will be presented as other individually immaterial operating income and other individually immaterial operating expenses, to provide a more informative label in line with IFRS 18.

- Depreciation of property, equipment and right of use assets will be disaggregated and presented on the face of the statement of profit or loss as depreciation on property and equipment and right-of-use assets and amortisation of intangible assets' respectively. This gives more transparent information about the nature of expenses.

- Foreign exchange differences are expected to be classified in the same category as the underlying assets and liabilities giving rise to those differences. Based on the Bank's current assessment, the majority of foreign exchange differences arise from financing, treasury and investment activities that relates to the main business activities (including its SMBAs) and are therefore expected to be presented within operating category. The Bank continues to assess whether any foreign exchange differences relate to activities that may require presentation outside the operating category under IFRS 18.

4. IMPACT OF CHANGES IN ACCOUNTING POLICIES DUE TO ADOPTION OF NEW STANDARDS (Continued)

New /Amended Standards not yet effective and not early adopted. (continued)

- Gains and losses arising from derivatives designated in hedging relationships are expected to be presented in the same category as the underlying hedged exposures. Based on the Bank's current assessment, the majority of derivatives are associated with customer financing, treasury and funding activities that relates to the Bank's main business activities (including its SMBAs) and are therefore expected to be presented within operating category. The Bank continues to assess whether any derivatives relate to activities that may require presentation outside the operating category under IFRS 18.

- Certain expenses arising from liabilities or other obligations that are not directly linked to the Bank's SMBAs, i.e. special commission expense on lease liabilities and the special commission expense of employee benefit obligations are currently being assessed and would be presented within the financing category in accordance with IFRS 18.

- The share of profit or loss from associates accounted for using the equity method will be presented within the investing category and outside operating income as required by IFRS 18.

In addition, IFRS 18 may require changes to certain line-item descriptions, subtotals and disclosures currently presented in the statement of income. The assessment remains subject to completion of the Bank's implementation activities and any future accounting / other regulatory bodies' interpretations, guidance or developments.

Management-defined Performance Measures
IFRS 18 introduces new disclosure requirements for Management-defined Performance Measures ("MPMs"), which are subtotals of income and expenses used in public communications to communicate management's view of an aspect of the Bank's financial performance. Such measures will be required to be disclosed within a single note to the financial statements together with explanations as to variances and reconciliations to the most directly comparable IFRS-defined totals or subtotals.

The Bank is assessing whether measures communicated externally, including net operating income before impairment allowance and other performance metrics, meet the definition of MPMs under IFRS 18 and may therefore require enhanced disclosures and reconciliations.

Consequential Amendments
IFRS 18 introduces consequential amendments to other IFRS, including IAS 7 Statement of Cash Flows, IAS 33 Earnings per Share and IAS 34 Interim Financial Reporting.

In the statement of cash flows, the indirect method will start from operating income instead of profit before zakat and income tax, so the adjustments are limited to non-cash and non-operating items. Items presented below operating income in the interim condensed consolidated statement of income, such as finance costs on lease liabilities and EOSB obligations, no longer require adjustment.

The Bank has elected to classify all special commission expense and special commission income as operating cash flows, as it provides financing to customers as a SMBA and special commission expense is recognised in more than one category in the statement of income. Finance cost on Type 2 liabilities (liabilities that do not arise from transactions involving only the raising of finance, such as lease liabilities, end-of-service benefit (EOSB) obligations and provisions) and Special commission expense on Type 1 liabilities (liabilities that arise from transactions involving only the raising of finance) that does not relate to the Bank's SMBAs, is presented in the financing category in the statement of income. Related cash flows will be presented in operating activities, consistent with the single-category presentation requirement for the cashflow.

The Bank is evaluating requirements relating to comparative information and retrospective application upon adoption of IFRS 18. The Bank's assessment remains ongoing and further refinements to the expected impact may arise as implementation activities progress, industry practice evolves and additional guidance from regulators and standard setters become available.

5. MATERIAL ACCOUNTING POLICIES

The accounting policies, estimates and assumptions used in the preparation of these interim condensed consolidated financial statements are consistent with those used in the preparation of the annual consolidated financial statements as at and for the year ended 31 December 2025.

6. INVESTMENTS, NET

a. Investment by type of securities

	Domestic			International			Total		
i) Investment at FVIS	**30 September 2026 (Unaudited)**	31 December 2025 (audited)	30 September 2025 (Unaudited)	**30 September 2026 (Unaudited)**	31 December 2025 (audited)	30 September 2025 (Unaudited)	**30 September 2026 (Unaudited)**	31 December 2025 (audited)	30 September 2025 (Unaudited)
Mutual Funds	**4,371,193**	4,865,903	4,532,519	**5,247**	4,586	-	**4,376,440**	4,870,489	4,532,519
Total	**4,371,193**	4,865,903	4,532,519	**5,247**	4,586	-	**4,376,440**	4,870,489	4,532,519
ii) Investment at amortised cost, net									
Fixed rate securities	**58,457,529**	48,190,249	45,317,114	**395,116**	105,140	105,123	**58,852,645**	48,295,389	45,422,237
Floating rate securities	**1,376,193**	2,650,029	2,668,419	**-**	-	-	**1,376,193**	2,650,029	2,668,419
Total	**59,833,722**	50,840,278	47,985,533	**395,116**	105,140	105,123	**60,228,838**	50,945,418	48,090,656
iii) Investment at FVOCI, net									
Fixed rate securities	**64**	11,697	-	**22,711,611**	20,549,957	18,817,668	**22,711,675**	20,561,654	18,817,668
Floating rate securities	**-**	-	-	**334,371**	1,005,040	770,210	**334,371**	1,005,040	770,210
Equities	**1,120,468**	1,050,508	931,875	**1,049,339**	1,079,783	1,119,582	**2,169,807**	2,130,291	2,051,457
Total	**1,120,532**	1,062,205	931,875	**24,095,321**	22,634,780	20,707,460	**25,215,853**	23,696,985	21,639,335
Total Investment, net	**65,325,447**	56,768,386	53,449,927	**24,495,684**	22,744,506	20,812,583	**89,821,131**	79,512,892	74,262,510

Above investments include sukuks amounting to ﷼ 53.4 billion as at 30 September 2026 (31 December 2025: ﷼ 33.9 billion and 30 September 2025: ﷼ 30.7 billion).

Investments include ﷼ 18.64 billion (Dec 31 2025: ﷼ 19.08 billion, 30 September 2025: ﷼ 18.67 billion), which have been pledged under repurchase agreements with other banks and customers.

b. The analysis of investments by counter-party is as follows:

	30 September 2026 (Unaudited)	31 December 2025 (audited)	30 September 2025 (Unaudited)
Government and quasi-Government	**61,436,984**	52,212,291	47,790,414
Corporate	**20,634,331**	20,044,864	20,395,837
Banks and other financial institutions	**7,749,816**	7,255,737	6,076,259
Total	**89,821,131**	79,512,892	74,262,510

6. INVESTMENTS, NET (continued)

c. An analysis of changes in loss allowance is as follows:

Debt instruments carried at amortised cost

(Unaudited)	Stage 1 12-month ECL	Stage 2 lifetime ECL - not credit impaired	Stage 3 lifetime ECL - credit impaired	Total
Balance at 1 January 2026	**5,091**	**440**	**-**	**5,531**
Transfer from Stage 2 & Stage 3 to Stage 1	**-**	**-**	**-**	**-**
Transfer from Stage 1 & Stage 3 to Stage 2	**-**	**-**	**-**	**-**
Transfer from Stage 1 & Stage 2 to Stage 3	**-**	**-**	**-**	**-**
Net other movements*	**2,224**	**(303)**	**-**	**1,921**
Balance as at 30 September 2026	**7,315**	**137**	**-**	**7,452**

(Audited)	Stage 1 12-month ECL	Stage 2 lifetime ECL - not credit impaired	Stage 3 lifetime ECL - credit impaired	Total
Balance at 1 January 2025	2,853	611	-	3,464
Transfer from Stage 2 & Stage 3 to Stage 1	-	-	-	-
Transfer from Stage 1 & Stage 3 to Stage 2	-	-	-	-
Transfer from Stage 1 & Stage 2 to Stage 3	-	-	-	-
Net other movements*	2,238	(171)	-	2,067
Balance as at 31 December 2025	5,091	440	-	5,531

(Unaudited)	Stage 1 12-month ECL	Stage 2 lifetime ECL - not credit impaired	Stage 3 lifetime ECL - credit impaired	Total
Balance at 1 January 2025	2,853	611	-	3,464
Transfer from Stage 2 & Stage 3 to Stage 1	-	-	-	-
Transfer from Stage 1 & Stage 3 to Stage 2	-	-	-	-
Transfer from Stage 1 & Stage 2 to Stage 3	-	-	-	-
Net other movements*	2,384	18	-	2,402
Balance as at 30 September 2025	5,237	629	-	5,866

* Includes remeasurement

6. INVESTMENTS, NET (continued)

c. An analysis of changes in loss allowance is as follows: (continued)

Debt instruments carried at FVOCI

(Unaudited)	Stage 1 12-month ECL	Stage 2 lifetime ECL - not credit impaired	Stage 3 lifetime ECL - credit impaired	Total
Balance at 1 January 2026	**27,641**	**53,621**	**413,053**	**494,315**
Transfer from Stage 2 & Stage 3 to Stage 1	**240**	**(240)**	**-**	**-**
Transfer from Stage 1 & Stage 3 to Stage 2	**(690)**	**690**	**-**	**-**
Transfer from Stage 1 & Stage 2 to Stage 3	**(32)**	**(24,346)**	**24,378**	**-**
Derecognized during the period	**-**	**-**	**(163,115)**	**(163,115)**
Net other movements*	**(3,746)**	**(2,207)**	**187,835**	**181,882**
Balance as at 30 September 2026	**23,413**	**27,518**	**462,151**	**513,082**

(Audited)	Stage 1 12-month ECL	Stage 2 lifetime ECL - not credit impaired	Stage 3 lifetime ECL - credit impaired	Total
Balance at 1 January 2025	32,147	70,941	380,886	483,974
Transfer from Stage 2 & Stage 3 to Stage 1	12,123	(12,123)	-	-
Transfer from Stage 1 & Stage 3 to Stage 2	(1,015)	1,015	-	-
Transfer from Stage 1 & Stage 2 to Stage 3	-	(2,876)	2,876	-
Net other movements*	(15,614)	(3,336)	29,291	10,341
Balance as at 31 December 2025	27,641	53,621	413,053	494,315

(Unaudited)	Stage 1 12-month ECL	Stage 2 lifetime ECL - not credit impaired	Stage 3 lifetime ECL - credit impaired	Total
Balance at 1 January 2025	32,147	70,941	380,886	483,974
Transfer from Stage 2 & Stage 3 to Stage 1	1,168	(1,168)	-	-
Transfer from Stage 1 & Stage 3 to Stage 2	(884)	884	-	-
Transfer from Stage 1 & Stage 2 to Stage 3	-	-	-	-
Net other movements*	(4,428)	(13,553)	4,734	(13,247)
Balance as at 30 September 2025	28,003	57,104	385,620	470,727

* Includes remeasurement

6. INVESTMENTS, NET (continued)

d. An analysis of changes in gross carrying amount is as follows:

Debt instruments carried at amortised cost

(Unaudited)	Stage 1 12-month ECL	Stage 2 lifetime ECL - not credit impaired	Stage 3 lifetime ECL - credit impaired	Total
Balance at 1 January 2026	**50,845,849**	**105,100**	**-**	**50,950,949**
Transfer from Stage 2 & Stage 3 to Stage 1	**-**	**-**	**-**	**-**
Transfer from Stage 1 & Stage 3 to Stage 2	**-**	**-**	**-**	**-**
Transfer from Stage 1 & Stage 2 to Stage 3	**-**	**-**	**-**	**-**
Net other movements	**9,285,268**	**73**	**-**	**9,285,341**
Balance as at 30 September 2026	**60,131,117**	**105,173**	**-**	**60,236,290**

(Audited)	Stage 1 12-month ECL	Stage 2 lifetime ECL - not credit impaired	Stage 3 lifetime ECL - credit impaired	Total
Balance at 1 January 2025	44,049,664	105,337	-	44,155,001
Transfer from Stage 2 & Stage 3 to Stage 1	-	-	-	-
Transfer from Stage 1 & Stage 3 to Stage 2	-	-	-	-
Transfer from Stage 1 & Stage 2 to Stage 3	-	-	-	-
Net other movements	6,796,185	(237)	-	6,795,948
Balance as at 31 December 2025	50,845,849	105,100	-	50,950,949

(Unaudited)	Stage 1 12-month ECL	Stage 2 lifetime ECL - not credit impaired	Stage 3 lifetime ECL - credit impaired	Total
Balance at 1 January 2025	44,049,664	105,337	-	44,155,001
Transfer from Stage 2 & Stage 3 to Stage 1	-	-	-	-
Transfer from Stage 1 & Stage 3 to Stage 2	-	-	-	-
Transfer from Stage 1 & Stage 2 to Stage 3	-	-	-	-
Net other movements	3,941,762	(241)	-	3,941,521
Balance as at 30 September 2025	47,991,426	105,096	-	48,096,522

6. INVESTMENTS, NET (continued)

d. An analysis of changes in gross carrying amount is as follows: (continued)

Debt instruments carried at FVOCI

(Unaudited)	Stage 1 12-month ECL	Stage 2 lifetime ECL - not credit impaired	Stage 3 lifetime ECL - credit impaired	Total
Balance at 1 January 2026	**19,825,281**	**858,766**	**882,647**	**21,566,694**
Transfer from Stage 2 & Stage 3 to Stage 1	**13,373**	**(13,373)**	**-**	**-**
Transfer from Stage 1 & Stage 3 to Stage 2	**(58,488)**	**58,488**	**-**	**-**
Transfer from Stage 1 & Stage 2 to Stage 3	**(17,025)**	**(92,820)**	**109,845**	**-**
Net other movements	**3,559,859**	**(44,518)**	**(37,439)**	**3,477,902**
Derecognized during the period	**-**	**-**	**(163,114)**	**(163,114)**
Balance as at 30 September 2026	**23,323,000**	**766,543**	**791,939**	**24,881,482**

(Audited)	Stage 1 12-month ECL	Stage 2 lifetime ECL - not credit impaired	Stage 3 lifetime ECL - credit impaired	Total
Balance at 1 January 2025	17,235,352	1,398,462	846,413	19,480,227
Transfer from Stage 2 & Stage 3 to Stage 1	114,760	(114,760)	-	-
Transfer from Stage 1 & Stage 3 to Stage 2	(209,597)	209,597	-	-
Transfer from Stage 1 & Stage 2 to Stage 3	-	(26,407)	26,407	-
Net other movements	2,684,766	(608,126)	9,827	2,086,467
Balance as at 31 December 2025	19,825,281	858,766	882,647	21,566,694

(Unaudited)	Stage 1 12-month ECL	Stage 2 lifetime ECL - not credit impaired	Stage 3 lifetime ECL - credit impaired	Total
Balance at 1 January 2025	17,235,352	1,398,462	846,413	19,480,227
Transfer from Stage 2 & Stage 3 to Stage 1	7,760	(7,760)	-	-
Transfer from Stage 1 & Stage 3 to Stage 2	(234,322)	234,322	-	-
Transfer from Stage 1 & Stage 2 to Stage 3	-	-	-	-
Net other movements	577,171	(479,488)	9,968	107,651
Balance as at 30 September 2025	17,585,961	1,145,536	856,381	19,587,878

7. DERIVATIVES

The table below sets out the positive and negative fair values of derivative financial instruments, together with their notional amounts. The notional amounts, which provide an indication of the volumes of the transactions outstanding at the end of the period, do not necessarily reflect the amounts of future cash flows involved. These notional amounts, therefore, are neither indicative of the Group's exposure to credit risk, which is generally limited to the positive fair value of the derivatives, nor to market risk.

	30 September 2026 (Unaudited)			31 December 2025 (audited)			30 September 2025 (Unaudited)		
	Positive fair value	**Negative fair value**	**Notional amount**	Positive fair value	Negative fair value	Notional amount	Positive fair value	Negative fair value	Notional amount
Held for trading:									
Special commission rate swaps	**13,021,044**	**(11,031,884)**	**423,375,193**	6,216,504	(5,274,373)	345,374,759	5,561,666	(4,833,714)	314,017,524
Forward foreign exchange contracts	**108,435**	**(56,450)**	**33,441,525**	134,562	(53,556)	40,754,048	75,912	(27,112)	19,889,874
Currency options	**103**	**(3)**	**1,724,227**	677	(613)	293,849	1,138	(1,347)	353,286
Commodity swaps	**29,582**	**(28,385)**	**730,974**	36,150	(35,687)	262,764	36,348	(35,894)	1,063,858
Held as fair value hedges:									
Special commission rate swaps	**20,687**	**-**	**788,508**	10,818	-	787,668	10,937	-	787,542
Cross currency swaps	**-**	**(45,797)**	**2,338,919**	-	(9,275)	526,771	-	-	-
Held as cash flow hedges:									
Special commission rate swaps	**-**	**-**	**-**	-	(32,774)	1,375,000	-	(42,423)	1,518,325
Cross currency swaps	**-**	**(15,655)**	**1,302,165**	-	(12,222)	2,911,668	-	-	-
Total	**13,179,851**	**(11,178,174)**	**463,701,511**	6,398,711	(5,418,500)	392,286,527	5,686,001	(4,940,490)	337,630,409

8. LOANS AND ADVANCES, NET

a. Loans and advances held at amortised cost

Comprise of the following:

30 September 2026 (Unaudited)	Performing loans and advances	Non-performing loans and advances	Total loans and advances	Allowance for impairment/ ECL	Total
Commercial loans					
Corporate loans	**191,684,862**	**973,386**	**192,658,248**	**(2,768,963)**	**189,889,285**
Micro, small and medium enterprises loans	**98,053,710**	**1,304,327**	**99,358,037**	**(903,655)**	**98,454,382**
Total Commercial loans	**289,738,572**	**2,277,713**	**292,016,285**	**(3,672,618)**	**288,343,667**
Retail loans					
Personal loans	**22,433,397**	**275,252**	**22,708,649**	**(385,992)**	**22,322,657**
Mortgage loans	**66,788,954**	**718,390**	**67,507,344**	**(929,329)**	**66,578,015**
Auto loans	**6,313,299**	**66,850**	**6,380,149**	**(44,525)**	**6,335,624**
Credit cards	**1,884,238**	**61,300**	**1,945,538**	**(91,172)**	**1,854,366**
Total Retail loans	**97,419,888**	**1,121,792**	**98,541,680**	**(1,451,018)**	**97,090,662**
Total	**387,158,460**	**3,399,505**	**390,557,965**	**(5,123,636)**	**385,434,329**

31 December 2025 (audited)	Performing loans and advances	Non-performing loans and advances	Total loans and advances	Allowance for impairment/ ECL	Total
Commercial loans					
Corporate loans	185,363,680	694,350	186,058,030	(2,467,548)	183,590,482
Micro, small and medium enterprises loans	90,130,800	1,125,802	91,256,602	(538,133)	90,718,469
Total Commercial loans	275,494,480	1,820,152	277,314,632	(3,005,681)	274,308,951
Retail loans					
Personal loans	23,530,058	309,325	23,839,383	(510,837)	23,328,546
Mortgage loans	67,800,540	729,133	68,529,673	(819,744)	67,709,929
Auto loans	6,161,406	35,650	6,197,056	(32,307)	6,164,749
Credit cards	1,804,010	72,855	1,876,865	(84,228)	1,792,637
Total Retail loans	99,296,014	1,146,963	100,442,977	(1,447,116)	98,995,861
Total	374,790,494	2,967,115	377,757,609	(4,452,797)	373,304,812

30 September 2025 (Unaudited)	Performing loans and advances	Non-performing loans and advances	Total loans and advances	Allowance for impairment/ ECL	Total
Commercial loans					
Corporate loans	182,142,881	799,607	182,942,488	(2,465,989)	180,476,499
Micro, small and medium enterprises loans	86,431,780	1,111,457	87,543,237	(509,845)	87,033,392
Total Commercial loans	268,574,661	1,911,064	270,485,725	(2,975,834)	267,509,891
Retail loans					
Personal loans	25,489,663	381,463	25,871,126	(574,138)	25,296,988
Mortgage loans	68,264,959	871,429	69,136,388	(948,185)	68,188,203
Auto loans	5,867,568	33,111	5,900,679	(34,117)	5,866,562
Credit cards	1,716,083	60,687	1,776,770	(84,295)	1,692,475
Total Retail loans	101,338,273	1,346,690	102,684,963	(1,640,735)	101,044,228
Total	369,912,934	3,257,754	373,170,688	(4,616,569)	368,554,119

Total loans and advances, net include Shariah based loans and advances amounting to SAR 232.4 billion (December 31, 2025: SAR 230.2 billion; September 30, 2025: SAR 232.8 billion).

8. LOANS AND ADVANCES, NET (continued)

b. An analysis of changes in loss allowance for total loans and advances is, as follows:

ECL on total loans and advances

(Unaudited)	Stage 1 12-month ECL	Stage 2 lifetime ECL - not credit impaired	Stage 3 lifetime ECL - credit impaired	Total
Balance at 1 January 2026	**866,996**	**1,466,891**	**2,118,910**	**4,452,797**
Transfer from Stage 2 & Stage 3 to Stage 1	**215,191**	**(71,103)**	**(144,088)**	**-**
Transfer from Stage 1 & Stage 3 to Stage 2	**(28,594)**	**85,547**	**(56,953)**	**-**
Transfer from Stage 1 & Stage 2 to Stage 3	**(8,654)**	**(102,993)**	**111,647**	**-**
Net re-measurement of loss allowance	**(62,225)**	**382,080**	**1,410,359**	**1,730,214**
Write-offs*	**-**	**-**	**(1,059,375)**	**(1,059,375)**
Balance as at 30 September 2026	**982,714**	**1,760,422**	**2,380,500**	**5,123,636**

(Audited)	Stage 1 12-month ECL	Stage 2 lifetime ECL - not credit impaired	Stage 3 lifetime ECL - credit impaired	Total
Balance at 1 January 2025	982,176	2,296,954	2,022,418	5,301,548
Transfer from Stage 2 & Stage 3 to Stage 1	172,690	(82,472)	(90,218)	-
Transfer from Stage 1 & Stage 3 to Stage 2	(31,567)	76,993	(45,426)	-
Transfer from Stage 1 & Stage 2 to Stage 3	(8,990)	(105,636)	114,626	-
Net re-measurement of loss allowance	(247,313)	(718,948)	3,137,084	2,170,823
Write-offs*	-	-	(3,019,574)	(3,019,574)
Balance as at 31 December 2025	866,996	1,466,891	2,118,910	4,452,797

(Unaudited)	Stage 1 12-month ECL	Stage 2 lifetime ECL - not credit impaired	Stage 3 lifetime ECL - credit impaired	Total
Balance at 1 January 2025	982,176	2,296,954	2,022,418	5,301,548
Transfer from Stage 2 & Stage 3 to Stage 1	159,208	(75,357)	(83,851)	-
Transfer from Stage 1 & Stage 3 to Stage 2	(27,221)	77,086	(49,865)	-
Transfer from Stage 1 & Stage 2 to Stage 3	(8,862)	(84,373)	93,235	-
Net re-measurement of loss allowance	(221,085)	(710,492)	2,526,200	1,594,623
Write-offs*	-	-	(2,279,602)	(2,279,602)
Balance as at 30 September 2025	884,216	1,503,818	2,228,535	4,616,569

* Includes charge-off for retails loans

8. LOANS AND ADVANCES, NET (continued)

b. An analysis of changes in loss allowance for total loans and advances is, as follows: (continued)

ECL on commercial loans

(Unaudited)	Stage 1 12-month ECL	Stage 2 lifetime ECL - not credit impaired	Stage 3 lifetime ECL - credit impaired	Total
Balance at 1 January 2026	**413,989**	**1,203,204**	**1,388,488**	**3,005,681**
Transfer from Stage 2 & Stage 3 to Stage 1	**19,990**	**(6,915)**	**(13,075)**	**-**
Transfer from Stage 1 & Stage 3 to Stage 2	**(21,299)**	**25,478**	**(4,179)**	**-**
Transfer from Stage 1 & Stage 2 to Stage 3	**(5,728)**	**(46,934)**	**52,662**	**-**
Net re-measurement of loss allowance	**94,920**	**338,350**	**749,020**	**1,182,290**
Write-offs	**-**	**-**	**(515,353)**	**(515,353)**
Balance as at 30 September 2026	**501,872**	**1,513,183**	**1,657,563**	**3,672,618**

(Audited)	Stage 1 12-month ECL	Stage 2 lifetime ECL - not credit impaired	Stage 3 lifetime ECL - credit impaired	Total
Balance at 1 January 2025	532,654	2,003,240	1,255,157	3,791,051
Transfer from Stage 2 & Stage 3 to Stage 1	13,632	(12,057)	(1,575)	-
Transfer from Stage 1 & Stage 3 to Stage 2	(12,437)	18,148	(5,711)	-
Transfer from Stage 1 & Stage 2 to Stage 3	(4,364)	(61,698)	66,062	-
Net re-measurement of loss allowance	(115,496)	(744,429)	2,058,439	1,198,514
Write-offs	-	-	(1,983,884)	(1,983,884)
Balance as at 31 December 2025	413,989	1,203,204	1,388,488	3,005,681

(Unaudited)	Stage 1 12-month ECL	Stage 2 lifetime ECL - not credit impaired	Stage 3 lifetime ECL - credit impaired	Total
Balance at 1 January 2025	532,654	2,003,240	1,255,157	3,791,051
Transfer from Stage 2 & Stage 3 to Stage 1	24,629	(20,195)	(4,434)	-
Transfer from Stage 1 & Stage 3 to Stage 2	(7,660)	11,119	(3,459)	-
Transfer from Stage 1 & Stage 2 to Stage 3	(2,793)	(23,444)	26,237	-
Net re-measurement of loss allowance	(117,224)	(754,075)	1,755,745	884,446
Write-offs	-	-	(1,699,663)	(1,699,663)
Balance as at 30 September 2025	429,606	1,216,645	1,329,583	2,975,834

8. LOANS AND ADVANCES, NET (continued)

b. An analysis of changes in loss allowance for total loans and advances is, as follows: (continued)

ECL on retail loans

(Unaudited)	Stage 1 12-month ECL	Stage 2 lifetime ECL - not credit impaired	Stage 3 lifetime ECL - credit impaired	Total
Balance at 1 January 2026	**453,007**	**263,687**	**730,422**	**1,447,116**
Transfer from Stage 2 & Stage 3 to Stage 1	**195,201**	**(64,188)**	**(131,013)**	**-**
Transfer from Stage 1 & Stage 3 to Stage 2	**(7,295)**	**60,069**	**(52,774)**	**-**
Transfer from Stage 1 & Stage 2 to Stage 3	**(2,926)**	**(56,059)**	**58,985**	**-**
Net re-measurement of loss allowance	**(157,145)**	**43,730**	**661,339**	**547,924**
Write-offs*	**-**	**-**	**(544,022)**	**(544,022)**
Balance as at 30 September 2026	**480,842**	**247,239**	**722,937**	**1,451,018**

(Audited)	Stage 1 12-month ECL	Stage 2 lifetime ECL - not credit impaired	Stage 3 lifetime ECL - credit impaired	Total
Balance at 1 January 2025	449,522	293,714	767,261	1,510,497
Transfer from Stage 2 & Stage 3 to Stage 1	159,058	(70,415)	(88,643)	-
Transfer from Stage 1 & Stage 3 to Stage 2	(19,130)	58,845	(39,715)	-
Transfer from Stage 1 & Stage 2 to Stage 3	(4,626)	(43,938)	48,564	-
Net re-measurement of loss allowance	(131,817)	25,481	1,078,645	972,309
Write-offs*	-	-	(1,035,690)	(1,035,690)
Balance as at 31 December 2025	453,007	263,687	730,422	1,447,116

(Unaudited)	Stage 1 12-month ECL	Stage 2 lifetime ECL - not credit impaired	Stage 3 lifetime ECL - credit impaired	Total
Balance at 1 January 2025	449,522	293,714	767,261	1,510,497
Transfer from Stage 2 & Stage 3 to Stage 1	134,579	(55,162)	(79,417)	-
Transfer from Stage 1 & Stage 3 to Stage 2	(19,561)	65,967	(46,406)	-
Transfer from Stage 1 & Stage 2 to Stage 3	(6,069)	(60,929)	66,998	-
Net re-measurement of loss allowance	(103,861)	43,583	770,455	710,177
Write-offs*	-	-	(579,939)	(579,939)
Balance as at 30 September 2025	454,610	287,173	898,952	1,640,735

* Includes charge-off for retails loans

8. LOANS AND ADVANCES, NET (continued)

c. An analysis of changes in gross carrying amount of loans and advances:

Total loans and advances

(Unaudited)	Stage 1 12-month ECL	Stage 2 lifetime ECL - not credit impaired	Stage 3 lifetime ECL - credit impaired	Total
Balance at 1 January 2026	**359,626,220**	**13,898,398**	**4,232,991**	**377,757,609**
Transfer from Stage 2 & Stage 3 to Stage 1	**1,727,190**	**(1,322,520)**	**(404,670)**	**-**
Transfer from Stage 1 & Stage 3 to Stage 2	**(3,754,541)**	**3,911,674**	**(157,133)**	**-**
Transfer from Stage 1 & Stage 2 to Stage 3	**(768,564)**	**(1,057,498)**	**1,826,062**	**-**
Net other movements*	**11,062,664**	**2,434,702**	**362,365**	**13,859,731**
Write-offs**	**-**	**-**	**(1,059,375)**	**(1,059,375)**
Balance as at 30 September 2026	**367,892,969**	**17,864,756**	**4,800,240**	**390,557,965**

(Audited)	Stage 1 12-month ECL	Stage 2 lifetime ECL - not credit impaired	Stage 3 lifetime ECL - credit impaired	Total
Balance at 1 January 2025	307,845,048	13,522,245	4,023,746	325,391,039
Transfer from Stage 2 & Stage 3 to Stage 1	1,483,305	(1,264,450)	(218,855)	-
Transfer from Stage 1 & Stage 3 to Stage 2	(3,725,168)	3,841,726	(116,558)	-
Transfer from Stage 1 & Stage 2 to Stage 3	(729,115)	(770,270)	1,499,385	-
Net other movements*	54,752,150	(1,430,853)	2,064,847	55,386,144
Write-offs**	-	-	(3,019,574)	(3,019,574)
Balance as at 31 December 2025	359,626,220	13,898,398	4,232,991	377,757,609

(Unaudited)	Stage 1 12-month ECL	Stage 2 lifetime ECL - not credit impaired	Stage 3 lifetime ECL - credit impaired	Total
Balance at 1 January 2025	307,845,048	13,522,245	4,023,746	325,391,039
Transfer from Stage 2 & Stage 3 to Stage 1	1,546,356	(1,337,796)	(208,560)	-
Transfer from Stage 1 & Stage 3 to Stage 2	(3,476,797)	3,610,501	(133,704)	-
Transfer from Stage 1 & Stage 2 to Stage 3	(641,811)	(633,884)	1,275,695	-
Net other movements*	49,577,755	(1,120,493)	1,601,989	50,059,251
Write-offs**	-	-	(2,279,602)	(2,279,602)
Balance as at 30 September 2025	354,850,551	14,040,573	4,279,564	373,170,688

*Includes new loans generated, loans repaid and other movements
** Includes charge-off for retails loans

8. LOANS AND ADVANCES, NET (continued)

c. An analysis of changes in gross carrying amount of loans and advances: (continued)

Commercial loans

(Unaudited)	Stage 1 12-month ECL	Stage 2 lifetime ECL - not credit impaired	Stage 3 lifetime ECL - credit impaired	Total
Balance at 1 January 2026	**262,397,104**	**11,831,502**	**3,086,026**	**277,314,632**
Transfer from Stage 2 & Stage 3 to Stage 1	**432,541**	**(399,491)**	**(33,050)**	**-**
Transfer from Stage 1 & Stage 3 to Stage 2	**(2,475,651)**	**2,493,116**	**(17,465)**	**-**
Transfer from Stage 1 & Stage 2 to Stage 3	**(318,186)**	**(740,889)**	**1,059,075**	**-**
Net other movements*	**12,348,378**	**2,769,415**	**99,213**	**15,217,006**
Write-offs	**-**	**-**	**(515,353)**	**(515,353)**
Balance as at 30 September 2026	**272,384,186**	**15,953,653**	**3,678,446**	**292,016,285**

(Audited)	Stage 1 12-month ECL	Stage 2 lifetime ECL - not credit impaired	Stage 3 lifetime ECL - credit impaired	Total
Balance at 1 January 2025	213,729,171	11,434,872	2,766,455	227,930,498
Transfer from Stage 2 & Stage 3 to Stage 1	434,121	(427,478)	(6,643)	-
Transfer from Stage 1 & Stage 3 to Stage 2	(2,386,483)	2,402,250	(15,767)	-
Transfer from Stage 1 & Stage 2 to Stage 3	(306,555)	(562,973)	869,528	-
Net other movements*	50,926,850	(1,015,169)	1,456,337	51,368,018
Write-offs	-	-	(1,983,884)	(1,983,884)
Balance as at 31 December 2025	262,397,104	11,831,502	3,086,026	277,314,632

(Unaudited)	Stage 1 12-month ECL	Stage 2 lifetime ECL - not credit impaired	Stage 3 lifetime ECL - credit impaired	Total
Balance at 1 January 2025	213,729,171	11,434,872	2,766,455	227,930,498
Transfer from Stage 2 & Stage 3 to Stage 1	516,532	(510,464)	(6,068)	-
Transfer from Stage 1 & Stage 3 to Stage 2	(2,186,027)	2,202,673	(16,646)	-
Transfer from Stage 1 & Stage 2 to Stage 3	(230,031)	(358,725)	588,756	-
Net other movements*	43,771,296	(816,460)	1,300,054	44,254,890
Write-offs	-	-	(1,699,663)	(1,699,663)
Balance as at 30 September 2025	255,600,941	11,951,896	2,932,888	270,485,725

*Includes new loans generated, loans repaid and other movements

8. LOANS AND ADVANCES, NET (continued)

c. An analysis of changes in gross carrying amount of loans and advances: (continued)

Retail loans

(Unaudited)	Stage 1 12-month ECL	Stage 2 lifetime ECL - not credit impaired	Stage 3 lifetime ECL - credit impaired	Total
Balance at 1 January 2026	**97,229,116**	**2,066,896**	**1,146,965**	**100,442,977**
Transfer from Stage 2 & Stage 3 to Stage 1	**1,294,649**	**(923,029)**	**(371,620)**	**-**
Transfer from Stage 1 & Stage 3 to Stage 2	**(1,278,890)**	**1,418,558**	**(139,668)**	**-**
Transfer from Stage 1 & Stage 2 to Stage 3	**(450,378)**	**(316,609)**	**766,987**	**-**
Net other movements*	**(1,285,714)**	**(334,713)**	**263,152**	**(1,357,275)**
Write-offs**	**-**	**-**	**(544,022)**	**(544,022)**
Balance as at 30 September 2026	**95,508,783**	**1,911,103**	**1,121,794**	**98,541,680**

(Audited)	Stage 1 12-month ECL	Stage 2 lifetime ECL - not credit impaired	Stage 3 lifetime ECL - credit impaired	Total
Balance at 1 January 2025	94,115,877	2,087,373	1,257,291	97,460,541
Transfer from Stage 2 & Stage 3 to Stage 1	1,049,184	(836,972)	(212,212)	-
Transfer from Stage 1 & Stage 3 to Stage 2	(1,338,685)	1,439,476	(100,791)	-
Transfer from Stage 1 & Stage 2 to Stage 3	(422,560)	(207,297)	629,857	-
Net other movements*	3,825,300	(415,684)	608,510	4,018,126
Write-offs**	-	-	(1,035,690)	(1,035,690)
Balance as at 31 December 2025	97,229,116	2,066,896	1,146,965	100,442,977

(Unaudited)	Stage 1 12-month ECL	Stage 2 lifetime ECL - not credit impaired	Stage 3 lifetime ECL - credit impaired	Total
Balance at 1 January 2025	94,115,877	2,087,373	1,257,291	97,460,541
Transfer from Stage 2 & Stage 3 to Stage 1	1,029,824	(827,332)	(202,492)	-
Transfer from Stage 1 & Stage 3 to Stage 2	(1,290,770)	1,407,828	(117,058)	-
Transfer from Stage 1 & Stage 2 to Stage 3	(411,780)	(275,159)	686,939	-
Net other movements*	5,806,459	(304,033)	301,935	5,804,361
Write-offs**	-	-	(579,939)	(579,939)
Balance as at 30 September 2025	99,249,610	2,088,677	1,346,676	102,684,963

*Includes new loans generated, loans repaid and other movements
**Includes charge-off for retails loans

8. LOANS AND ADVANCES, NET (continued)

d. Loans & advances include finance lease receivables, which are as follows:

Gross receivable from finance leases	**30 September 2026**	31 December 2025	30 September 2025
Less than 1 year	**1,070,712**	887,512	694,808
1 to 3 years	**3,276,178**	2,543,502	2,310,327
3 to 5 years	**2,007,461**	2,704,327	2,809,131
More than 5 years	**25,798**	61,715	86,413
Total	**6,380,149**	6,197,056	5,900,679
Net receivable from finance leases	**6,380,149**	6,197,056	5,900,679
Allowance for impairment	**(44,525)**	(32,307)	(34,117)
Total	**6,335,624**	6,164,749	5,866,562

e. Impairment charges for credit losses and other financial assets, net as reflected in the interim condensed consolidated statement of income are detailed as follows:

	For the three-month period ended 30 September		For the nine-month period ended 30 September	
	2026 (Unaudited)	2025 (Unaudited)	**2026 (Unaudited)**	2025 (Unaudited)
Impairment charge for credit losses, net	**323,141**	311,369	**1,081,745**	935,277
Impairment charge(reversal) for other financial assets, net	**25,225**	24,552	**(177,976)**	82,759
Total	**348,366**	335,921	**903,769**	1,018,036

9. CUSTOMER DEPOSITS

Customer deposits comprise the following:

	30 September 2026 (Unaudited)	31 December 2025 (audited)	30 September 2025 (Unaudited)
Demand	**128,524,013**	142,263,106	139,025,083
Saving	**1,538,488**	1,368,453	1,347,213
Time	**186,524,013**	173,788,672	170,205,561
Others	**12,828,009**	14,300,816	14,834,881
Total	**329,414,523**	331,721,047	325,412,738

Customer time deposits include non-conventional banking deposits of ﷼83,204 million as at 30 September 2026 (31 December 2025: ﷼53,818 million and 30 September 2025: ﷼59,733 million).

10. DEBT SECURITIES IN ISSUE AND TERM LOANS AND TIER 1 SUKUK

a. Debt securities in issue and term loans

During current period, the Bank obtained the necessary approvals from SAMA for exercising its call option on its Tier 2 Sukuk amounting to ﷼3.0 billion and were redeemed after the expiry five-year period on February 9, 2026.

During current period, the Bank successfully completed the issuance of U.S. dollar denominated tier 2 capital sustainable notes (the "Notes") amounting to USD 1 billion, carrying special commission rate of 5.805 % and have maturity of 10 years, callable after 5 years.

The Bank also issued Tier 2 capital notes with a principal amount of SGD 300 million due 2036, represented by up to 1,200 notes at a nominal value of SGD 250,000 per note, with the first call date on 22 January 2031, under its U.S.$5 billion medium term note programme.

b. Tier 1 Sukuk

During current period, the Bank successfully completed the below issuances:

- ﷼ denominated additional Tier 1 capital-eligible sukuk amounting to ﷼1.25 billion. The Sukuk carry a special commission rate of 6.37% and are classified as perpetual securities with no fixed or contractual maturity.

- Additional Tier 1 sukuk with a face amount of U.S.$50 million, represented by up to 250 sukuk at a nominal value of U.S.$200,000 per sak, with the first call date on 5 February 2031, under its U.S.$5 billion additional Tier 1 capital certificate issuance programme;

- ﷼ denominated additional Tier 1 sukuk amounting to ﷼10 billion. The Sukuk carry a special commission rate of 6.50% and are classified as perpetual securities with no fixed or contractual maturity.

11. COMMITMENTS AND CONTINGENCIES

a. The Group's credit related commitments and contingencies are as follows:

	30 September 2026 (Unaudited)	31 December 2025 (audited)	30 September 2025 (Unaudited)
Letters of credit	**7,720,443**	8,359,657	7,964,137
Letters of guarantee	**125,835,189**	130,003,116	128,496,266
Acceptances	**3,362,716**	3,678,758	3,909,527
Irrevocable commitments to extend credit	**29,106,451**	39,396,468	41,434,049
Total	**166,024,799**	181,437,999	181,803,979

11. COMMITMENTS AND CONTINGENCIES (continued)

b. An analysis of changes in loss allowance for credit related commitments and contingencies are, as follows:

(Unaudited)	Stage 1 12-month ECL	Stage 2 lifetime ECL - not credit impaired	Stage 3 lifetime ECL - credit impaired	Total
Balance at 1 January 2026	**98,185**	**15,393**	**108,927**	**222,505**
Transfer from Stage 2 & Stage 3 to Stage 1	**2,677**	**(2,467)**	**(210)**	**-**
Transfer from Stage 1 & Stage 3 to Stage 2	**(2,446)**	**2,451**	**(5)**	**-**
Transfer from Stage 1 & Stage 2 to Stage 3	**(2)**	**-**	**2**	**-**
Net re-measurement of loss allowance	**(6,087)**	**(144)**	**161,320**	**155,089**
Transfer to write-off reserves	**-**	**-**	**(4,111)**	**(4,111)**
Balance as at 30 September 2026	**92,327**	**15,233**	**265,923**	**373,483**

(Audited)	Stage 1 12-month ECL	Stage 2 lifetime ECL - not credit impaired	Stage 3 lifetime ECL - credit impaired	Total
Balance at 1 January 2025	60,634	10,276	479,343	550,253
Transfer from Stage 2 & Stage 3 to Stage 1	3,201	(3,201)	-	-
Transfer from Stage 1 & Stage 3 to Stage 2	(1,729)	1,838	(109)	-
Transfer from Stage 1 & Stage 2 to Stage 3	(1)	(114)	115	-
Net re-measurement of loss allowance	36,080	6,594	(19,997)	22,677
Transfer to write-off reserves	-	-	(350,425)	(350,425)
Balance as at 31 December 2025	98,185	15,393	108,927	222,505

(Unaudited)	Stage 1 12-month ECL	Stage 2 lifetime ECL - not credit impaired	Stage 3 lifetime ECL - credit impaired	Total
Balance at 1 January 2025	60,634	10,276	479,343	550,253
Transfer from Stage 2 & Stage 3 to Stage 1	3,368	(3,357)	(11)	-
Transfer from Stage 1 & Stage 3 to Stage 2	(1,812)	1,921	(109)	-
Transfer from Stage 1 & Stage 2 to Stage 3	(1)	(118)	119	-
Net re-measurement of loss allowance	46,052	4,684	(17,297)	33,439
Transfer to write-off reserves	-	-	(350,425)	(350,425)
Balance as at 30 September 2025	108,241	13,406	111,620	233,267

Other liabilities as at 30 September 2026, include write-off reserves amounting to ﷼31.2 million (31 December 2025: ﷼426 million and 30 September 2025: ﷼506.9 million).

11. COMMITMENTS AND CONTINGENCIES (continued)

c. An analysis of changes in gross carrying amount for credit quality of letters of credit, letters of guarantee and acceptances as at December 31, 30 September 2026 and 2025 are, as follows:

(Unaudited)	Stage 1 12-month ECL	Stage 2 lifetime ECL - not credit impaired	Stage 3 lifetime ECL - credit impaired	Total
Balance at 1 January 2026	**137,348,755**	**4,008,253**	**684,523**	**142,041,531**
Transfer from Stage 2 & Stage 3 to Stage 1	**1,521,535**	**(1,513,381)**	**(8,154)**	**-**
Transfer from Stage 1 & Stage 3 to Stage 2	**(2,479,267)**	**2,481,431**	**(2,164)**	**-**
Transfer from Stage 1 & Stage 2 to Stage 3	**(115,338)**	**(120,859)**	**236,197**	**-**
Net re-measurement of loss allowance	**(5,141,257)**	**(258,785)**	**280,970**	**(5,119,072)**
Transfer to write-off reserves	**-**	**-**	**(4,111)**	**(4,111)**
Balance as at 30 September 2026	**131,134,428**	**4,596,659**	**1,187,261**	**136,918,348**

(Audited)	Stage 1 12-month ECL	Stage 2 lifetime ECL - not credit impaired	Stage 3 lifetime ECL - credit impaired	Total
Balance at 1 January 2025	132,074,034	3,475,639	1,026,195	136,575,868
Transfer from Stage 2 & Stage 3 to Stage 1	505,059	(502,708)	(2,351)	-
Transfer from Stage 1 & Stage 3 to Stage 2	(1,771,069)	1,828,143	(57,074)	-
Transfer from Stage 1 & Stage 2 to Stage 3	(35,380)	(121,465)	156,845	-
Net re-measurement of loss allowance	6,576,111	(671,356)	(88,667)	5,816,088
Transfer to write-off reserves	-	-	(350,425)	(350,425)
Balance as at 31 December 2025	137,348,755	4,008,253	684,523	142,041,531

(Unaudited)	Stage 1 12-month ECL	Stage 2 lifetime ECL - not credit impaired	Stage 3 lifetime ECL - credit impaired	Total
Balance at 1 January 2025	132,074,034	3,475,639	1,026,195	136,575,868
Transfer from Stage 2 & Stage 3 to Stage 1	413,702	(411,351)	(2,351)	-
Transfer from Stage 1 & Stage 3 to Stage 2	(1,470,089)	1,521,467	(51,378)	-
Transfer from Stage 1 & Stage 2 to Stage 3	(21,022)	(113,023)	134,045	-
Net re-measurement of loss allowance	4,624,885	(431,570)	(48,828)	4,144,487
Transfer to write-off reserves	-	-	(350,425)	(350,425)
Balance as at 30 September 2025	135,621,510	4,041,162	707,258	140,369,930

d. Legal proceedings

The Group is subject to legal proceedings in the ordinary course of business. There was no material change in the status of legal proceedings as disclosed in December 31, 2025 annual consolidated financial statements.

12. CASH AND CASH EQUIVALENTS

Cash and cash equivalents included in the interim condensed consolidated statement of cash flows comprise the following:

	30 September 2026 (Unaudited)	31 December 2025 (audited)	30 September 2025 (Unaudited)
Cash and balances with SAMA excluding statutory deposit	**7,965,300**	3,241,574	3,014,527
Due from banks and other financial institutions maturing within three months from date of acquisition	**16,695,300**	21,272,353	21,091,185
Total	**24,660,600**	24,513,927	24,105,712

13. FAIR VALUES OF FINANCIAL INSTRUMENTS

The Group uses the following hierarchy for determining and disclosing the fair value of financial instruments:

Level 1: quoted market price: financial instruments with quoted unadjusted prices for identical instruments in active markets.

Level 2: quoted prices in active markets for similar assets and liabilities or other valuation techniques for which all significant inputs are based on observable market data: and

Level 3: valuation techniques for which any significant input is not based on observable market data.

Following are the financial instruments carried at fair value in the interim condensed consolidated financial statements:

30 September 2026 (Unaudited)	**Level 1**	**Level 2**	**Level 3**	**Total**
Financial assets measured at fair value				
- Positive fair value of derivatives	**-**	**13,179,851**	**-**	**13,179,851**
- Investments held at FVIS	**4,376,440**	**-**	**-**	**4,376,440**
Mutual Funds	**4,376,440**	**-**	**-**	**4,376,440**
- Investments held at FVOCI	**24,102,105**	**9,531**	**1,104,217**	**25,215,853**
Fixed rate securities	**22,702,144**	**9,531**	**-**	**22,711,675**
Floating rate securities	**334,371**	**-**	**-**	**334,371**
Equities	**1,065,590**	**-**	**1,104,217**	**2,169,807**
Financial liabilities measured at fair value				
- Negative fair value of derivatives	**-**	**11,178,174**	**-**	**11,178,174**

13. FAIR VALUES OF FINANCIAL INSTRUMENTS (continued)

Following are the financial instruments carried at fair value in the interim condensed consolidated financial statements: (continued)

31 December 2025(Audited)	Level 1	Level 2	Level 3	Total
Financial assets measured at fair value				
- Positive fair value of derivatives	-	6,398,711	-	6,398,711
- Investments held at FVIS	4,870,489	-	-	4,870,489
Mutual Funds	4,870,489	-	-	4,870,489
- Investments held at FVOCI	22,564,523	47,271	1,085,191	23,696,985
Fixed rate securities	20,514,383	47,271	-	20,561,654
Floating rate securities	1,005,040	-	-	1,005,040
Equities	1,045,100	-	1,085,191	2,130,291
Financial liabilities measured at fair value				
- Negative fair value of derivatives	-	5,418,500	-	5,418,500

30 September 2025 (Unaudited)	Level 1	Level 2	Level 3	Total
Financial assets measured at fair value				
- Positive fair value of derivatives	-	5,686,001	-	5,686,001
- Investments held at FVIS	4,532,519	-	-	4,532,519
Mutual Funds	4,532,519	-	-	4,532,519
- Investments held at FVOCI	20,605,258	-	1,034,077	21,639,335
Fixed rate securities	18,817,668	-	-	18,817,668
Floating rate securities	770,210	-	-	770,210
Equities	1,017,380	-	1,034,077	2,051,457
Financial liabilities measured at fair value				
- Negative fair value of derivatives	-	4,940,490	-	4,940,490

Reconciliation of movement in Level 3

	For the nine months period ended 30 September 2026 (Unaudited)	For the year ended 31 December 2025 (audited)	For the nine months period ended 30 September 2025 (Unaudited)
Opening balance	**1,085,191**	955,685	955,685
Valuation impact recognized in other comprehensive income	**34,026**	106,013	58,214
Other movements	**(15,000)**	23,493	2,623
Purchases	**-**	-	17,813
Sales/ redemptions	**-**	-	(258)
Closing balance	**1,104,217**	1,085,191	1,034,077

13. FAIR VALUES OF FINANCIAL INSTRUMENTS (continued)

There were no transfers between the fair value hierarchy levels during the current or prior period.

Although the Group believes that its estimates of fair value of Level 3 securities are appropriate, the use of different methodologies or assumptions could lead to different measurements of fair value. Level 3 consists of local and international unquoted equity securities. The Group uses discounted cash flow (inputs being forecast cash flows, discount rate, cost of equity, growth rate etc.), market comparable (inputs being trading multiples of peers, recent transaction prices, earnings, book value etc.), net assets valuation and price to book value method based on most recent available audited financial statements to fair value these investments. Other methodology that could be used to value the securities is discounted cash flow model based on expected dividend yield for which no data is available. Therefore, potential impact of using reasonably possible alternative assumptions for the valuation techniques is not quantified. Certain unobservable inputs were applied in the valuation of the unquoted equities and impact of the sensitivity is not material.

The fair values of on-balance sheet financial instruments, except for loans and advances and investments held at amortised cost are not significantly different from the carrying values included in the interim condensed consolidated financial statements. The fair values of customer deposits, debt securities in issue and term loan, cash and balances with SAMA, due from and due to banks and other financial institutions, other assets and other liabilities which are carried at amortised cost, are not significantly different from the carrying values included in the interim condensed consolidated financial statements, since the current market special commission rates for similar financial instruments are not significantly different from the contracted rates, and for the short duration of due from and due to banks and other financial institutions, other assets and other liabilities.

The management uses discounted cash flow method, using the current yield curve adjusted for credit risk spreads to arrive at the fair value of loans and advances, which are categorised within level 3 of fair value hierarchy. The estimated fair values of loans and advances was ﷼388.6 billion (carrying value: ﷼390.6 billion), as at 30 September 2026 (31 December 2025: ﷼379.7 billion, carrying value: ﷼377.7 billion and 30 September 2025: ﷼ 376.1 billion (carrying value: ﷼373.1 billion)).

The estimated fair values of investments held at amortised cost are based on quoted market prices when available or pricing models when used in the case of certain fixed rate bonds. The estimated fair values of these investments was ﷼55.4 billion as at 30 September 2026 (carrying value: ﷼60.2 billion), (31 December 2025: ﷼48.3 billion, carrying value: ﷼50.9 billion and 30 September 2025: ﷼45.7 billion (carrying value: ﷼48.1 billion)).

14. OPERATING SEGMENTS

The Group determines and presents operating segments based on the information that is provided internally to the chief operating decision maker in order to allocate resources to the segments and to assess its performance. The operating segments are managed separately based on the Group's management and internal reporting structure. The Group's primary business is conducted in the Kingdom of Saudi Arabia with one international branch, a representative office and an agency. However, the total assets, liabilities, commitments and results of operations of this branch, the representative office and the agency are not material to the Group's overall interim condensed consolidated financial statements and as a result have not been separately disclosed. The transactions between the Group's operating segments are recorded as per the Group's transfer pricing system. There are no other material items of income or expenses between the operating segments.

The Group's reportable segments under IFRS 8 are as follows:

Retail banking	Deposits, credit and investment products for individuals.
Investment banking and brokerage	Investment management services and asset management activities related to dealing, managing, arranging, advising and custody of securities.
Corporate banking	Principally handling corporate customers' current accounts, deposits and providing loans, overdrafts and other credit facilities and includes small to medium sized businesses.
Treasury and investment	Principally providing money market, trading and treasury services, derivative products as well as the management of the Group's investment portfolios.

14. OPERATING SEGMENTS (continued)

The Group's total assets and liabilities at 30 September 2026 and 2025 and its net total operating income, total operating expenses and income before zakat for the nine months periods then ended, by operating segments, are as follows:

30 September 2026 (Unaudited)	Retail banking	Investment banking and brokerage	Corporate banking	Treasury and investment	Total
Total assets	**113,547,867**	**4,784,319**	**298,678,346**	**128,338,934**	**545,349,466**
Total liabilities	**96,927,104**	**538,048**	**246,554,825**	**111,756,657**	**455,776,634**
Operating income from external customers	**3,190,699**	**768,933**	**8,374,883**	**2,066,097**	**14,400,612**
Inter segment income/(expense)	**(43,813)**	**-**	**278,734**	**(234,921)**	**-**
Total operating income, net of which	**3,146,886**	**768,933**	**8,653,617**	**1,831,176**	**14,400,612**
- Net special commission income	**3,077,323**	**319,615**	**6,936,755**	**(90,357)**	**10,243,336**
- Fee and commission income, net	**83,168**	**401,551**	**1,682,919**	**42,342**	**2,209,980**
Total operating expenses, net of which	**2,620,465**	**330,530**	**1,882,141**	**391,835**	**5,224,971**
- Depreciation of property, equipment & right of use assets	**457,059**	**46,995**	**153,616**	**45,709**	**703,379**
- Impairment charge/(reversal) for credit losses and other financial assets, net	**197,534**	**54,225**	**657,647**	**(5,637)**	**903,769**
- Impairment charge for investments, net	**-**	**-**	**-**	**191,224**	**191,224**
Share in profits of associates, net	**-**	**-**	**-**	**27,239**	**27,239**
Income for the period before zakat	**526,421**	**438,403**	**6,771,476**	**1,466,580**	**9,202,880**

30 September 2025 (Unaudited)	Retail banking	Investment banking and brokerage	Corporate banking	Treasury and investment	Total
Total assets	117,013,145	4,055,068	278,503,453	108,695,181	508,266,847
Total liabilities	92,184,689	180,751	250,636,732	92,319,774	435,321,946
Operating income from external customers	3,450,129	763,796	7,531,163	1,971,999	13,717,087
Inter segment income/(expense)	(403,800)	-	539,464	(135,664)	-
Total operating income, net of which	3,046,329	763,796	8,070,627	1,836,335	13,717,087
- Net special commission income	2,878,300	314,276	5,956,879	517,119	9,666,574
- Fee and commission income, net	199,642	408,715	2,035,437	32,241	2,676,035
Total operating expenses, net of which	2,737,712	264,448	1,850,665	226,542	5,079,367
- Depreciation of property, equipment & right of use assets	371,030	23,152	127,968	22,351	544,501
- Impairment charge for credit losses and other financial assets, net	382,548	6,720	619,855	8,913	1,018,036
- Impairment charge for investments, net	-	-	-	(10,846)	(10,846)
Share in profits of associates, net	-	-	-	25,393	25,393
Income for the period before zakat	308,617	499,348	6,219,962	1,635,186	8,663,113

15. FINANCIAL RISK MANAGEMENT

Credit risk

Credit exposures arise principally in lending activities (for both conventional and non-conventional banking products) that lead to loans and advances, and investment activities. There is also credit risk in off-balance sheet financial instruments, such as loan commitments. The Group uses internal credit rating tools to assess credit standing of its counterparties and assigns credit ratings accordingly. Also, the Group uses the external ratings, of the major rating agency, where applicable.

The Group attempts to control credit risk by deploying various credit risk management techniques and processes, such as, application Risk Acceptance Criteria (RAC's) as credit risk screening tools, appropriate credit structuring, credit review process, post-disbursal monitoring of credit exposures, limiting transactions with specific counterparties, and continually assessing the creditworthiness of counterparties. The Group's risk management policies are designed to identify and to set appropriate risk limits and to monitor the risks and adherence to limits. Actual exposures against limits are monitored daily. In addition to monitoring credit limits, the Group manages the credit exposure relating to its trading activities by entering into master netting agreements and collateral arrangements with counterparties in appropriate circumstances, and limiting the duration of exposure. In certain cases, the Group may also close out transactions or assign them to other counterparties to mitigate credit risk.

The Group's credit risk for derivatives, represents the potential cost to replace the derivative contracts if counterparties fail to fulfil their obligation, and to control the level of credit risk taken, the Group assesses counterparties using the same techniques as for its lending activities.

Concentration risk refers to the risk from an uneven distribution of counterparties in credit or in other business relationship or from concentration in business sectors or economic sectors or geographical regions. Accordingly, concentration risk in the credit portfolios comes into existence through a skewed distribution of financing to (a) individual borrower (name concentration) (b) industry /service sector (sector concentration) and (c) geographical regions (regional concentration). Concentrations of credit risk indicate the relative sensitivity of the Group's performance to developments affecting any particular category of concentration.

The Group seeks to manage its credit risk exposure through diversification of lending activities to ensure that there is no undue concentration of risks with individuals or groups of customers in specific locations or business. It also takes security when appropriate. The Group also seeks additional collateral from the counterparty as soon as impairment indicators are noticed for the relevant individual loans and advances.

Management monitors the market value of collateral recurrently, requests additional collateral in accordance with the underlying agreement and monitors the market value of collateral obtained during its review of the adequacy of the allowance for impairment losses. The Group regularly reviews its risk management policies and systems to reflect changes in markets products and emerging best practice.

16. DIVIDENDS

During July 2026, interim dividends of ﷼2,549 million at ﷼0.64 per share were declared by the Bank with 10 August 2026 as the distribution date.

During July 2025, interim dividends of ﷼2,543 million at ﷼0.85 per share were declared by the Bank with 17 August 2025 as the distribution date.

Final dividends of ﷼1,643 million (2024: ﷼2,696 million) at ﷼0.55 per share (2024: ﷼0.90 per share), were proposed for the year 2025, with 16 April 2026 as the distribution date.

17. BONUS SHARES AND BASIC AND DILUTED EARNINGS PER SHARE

The Extraordinary General Assembly Meeting held on 17th Shawwal, 1447H (corresponding to 5 April 2026) approved the capital Increase of the bank by granting bonus shares to the shareholders by capitalization from the Statuary reserve and retained earnings by way of granting one share for every three shares totaling, ﷼10,000 million, which will be capitalized from the statutory reserve and retained earnings in equal proportion.

Basic and diluted earnings per share for the three-month period ended 30 September 2026 are calculated on a weighted average basis by dividing the net income adjusted for Tier 1 sukuk costs for the period, by 3,983 million shares (three-month period ended 30 September 2025: 3,987 million shares), after excluding treasury shares and to give a retroactive effect of change in the number of shares increased as a result of the bonus share issue.

Basic and diluted earnings per share for the nine-month period ended 30 September 2026 are calculated on a weighted average basis by dividing the net income adjusted for Tier 1 sukuk costs for the period, by 3,983 million shares (nine-month period ended 30 September 2025: 3,990 million shares), after excluding treasury shares to give a retroactive effect of change in the number of shares increased as a result of the bonus share issue.

18. CAPITAL ADEQUACY

The Group's objectives when managing capital are to comply with the capital requirements set by SAMA to safeguard the Group's ability to continue as a going concern and to maintain a strong capital base.

Capital adequacy and the use of regulatory capital are monitored regularly by management. SAMA requires holding a minimum level of regulatory capital and maintaining a ratio of total regulatory capital to the risk-weighted asset at or above Basel prescribed minimum.

The Group monitors the adequacy of its capital using ratios established by SAMA. These ratios measure capital adequacy by comparing the Bank's eligible capital with its statement of financial position assets, commitments and notional amounts of derivatives at a weighted amount to reflect their relative risk.

The following table summarizes the Bank's Pillar-1 Risk Weighted Assets, Tier 1 and Tier 2 capital and capital adequacy ratios:

Risk weighted assets ﷼ Millions	**30 September 2026 (Unaudited)**	31 December 2025 (audited)	30 September 2025 (Unaudited)
Credit risk weighted assets	**450,845**	440,038	429,398
Operational risk weighted assets	**21,127**	17,583	17,583
Market risk weighted assets	**19,355**	14,955	14,722
Total Pillar-I Risk Weighted Assets	**491,327**	472,576	461,703
Eligible capital ﷼ Millions			
Common equity Tier 1 (CET 1) Capital	**66,701**	64,065	61,462
Total Tier I Capital	**89,521**	75,441	72,837
Tier II Capital	**13,157**	11,287	9,377
Total Tier I and II Capital	**102,678**	86,728	82,214
CET 1 Ratio %	**13.6%**	13.6%	13.3%
Tier I Capital Adequacy Ratio %	**18.2%**	16.0%	15.8%
Total Capital Adequacy Ratio %	**20.9%**	18.4%	17.8%

Tier 1 capital of the Group comprises share capital, statutory reserve, other reserves, retained earnings, Tier 1 eligible debt securities, treasury shares less intangible assets and other deductions

Tier 2 capital of the Group comprises prescribed amounts of eligible portfolio provisions less prescribed deductions. As at 30 September 2026, the Bank is in compliance with all externally imposed capital requirements.

19. RELATED PARTY TRANSACTIONS

In the ordinary course of its activities, the Group transacts business with related parties. Related party transactions are governed by the limits set by the Banking Control Law and regulations issued by SAMA.

The balances at 30 September 2026 and 2025, resulting from such transactions are as follows:

	30 September 2026 (Unaudited)	30 September 2025 (Unaudited)
a) Major Shareholders		
Loans and advances	**865,000**	933,000
Customer deposits	**39,690,433**	48,062,560
Derivatives asset (at fair value)	**(2,956)**	(1,557)
Commitments and contingencies (irrevocable)	**975,000**	907,000
b) Bank's Board of Directors and Senior Executives:		
Loans and advances	**961,979**	551,259
Customer deposits	**248,048**	197,281
Commitments and contingencies (irrevocable)	**1,597,888**	2,320,456
Executive end of service	**30,823**	30,045
c) Associates		
Loans and advances	**72,569**	189,349
Customer deposits	**89,453**	97,037
Commitments and contingencies (irrevocable)	**178,792**	228,179

Key management personnel are those persons, including a non-executive director, having authority and responsibility for planning, directing and controlling the activities of the Group, directly or indirectly. Related party balances include balances arising from transactions with governmental shareholders

	30 September 2026 (Unaudited)	30 September 2025 (Unaudited)
Group's mutual funds:		
Customer deposits	**1,230,000**	-

19. RELATED PARTY TRANSACTIONS (continued)

	30 September 2026	30 September 2025
a) Major Shareholders		
Special commission income	**41,941**	44,084
Special commission expense	**1,646,467**	1,861,095
Fees from banking services, net	**1,047**	945
Other expenses	**81,150**	-
b) Bank's Board of Directors and Senior Executives:		
Special commission income	**46,852**	23,492
Special commission expense	**7,715**	16,392
Fees from banking services, net	**5,359**	3,452
Directors and committees remuneration and expenses	**1,135**	327
Executive remuneration and bonus	**91,742**	44,663
Executive end of service	**2,406**	3,678
Other expenses	**-**	-
c) Associates		
Special commission income	**4,884**	10,449
Special commission expense	**3,598**	3,638
Fees from banking services, net	**73,107**	73,114

20. IMPACT OF GEO-POLITICAL SITUATION ON EXPECTED CREDIT LOSSES ("ECL")

The geopolitical situation in the MiddleEast has deteriorated significantly since 28 February 2026 and remained elevated during the third quarter of 2026, with continued uncertainty surrounding the Strait of Hormuz and disruptions to regional maritime trade and energy transportation.

During September 2026, further security incidents affecting commercial shipping were reported. These developments indicate that geopolitical and supply-chain risks remained relevant throughout the third quarter, requiring continued assessment of their potential impact on the Bank.

The Bank continues to evaluate and closely monitor the current situation to assess any impact the geopolitical situation may have had on its business and financial performance.

The prevailing geopolitical situation has brought about additional uncertainties in the economic environment which require the Bank to conduct periodic stress tests of its portfolio to evaluate the appropriateness of current provisioning levels taking into account potential deterioration, combined with continuous reassessment and calibration of staging and ECL assumptions including adjustment of the weightages assigned to its forward looking scenarios, and potential implication at more granular level for credit exposures toward stressed economic sectors and industries. in order to ensure expected credit losses are reflective of current risk.

The impact of such uncertain economic environment is judgmental, and the Bank will continue to reassess its position and the related impact on a regular basis as more reliable data becomes available, and accordingly determine if any adjustments in the ECL are required in subsequent reporting periods.

Subsequent to the period ended 30 September 2026, the volatility of the ongoing geopolitical situation in Kingdom of Saudi Arabia has escalated significantly and creates a heightened level of credit risk, liquidity risk and operational risk. However, the potential financial impact of such situation is uncertain as the situation is still evolving, and therefore the Bank will continue to reassess its position and the related impact on a regular basis as more reliable data becomes available and accordingly determine if any adjustment in the ECL is required in subsequent reporting periods.

The assessment of these developments and their potential impact on ECL remains a critical area of management judgement.

21. COMPARATIVE FIGURES

During the year ended December 31, 2025, the Bank reclassified certain margin balances receivable and payable on derivatives to other assets and other liabilities respectively for a more appropriate financial statement line-item classification. In addition, margin balances that were previously presented on a net basis have been grossed up to reflect the actual settlement mechanism under the derivative collateral arrangements.

A summary of the effect on the individual components of consolidated statement of financial position for the aforementioned changes is summarized as follows:

As at 30 September 2025	Balance as previously reported	Effect of reclassification	Balance as restated
Assets			
Due from banks and other financial institutions, net	27,298,644	(6,207,459)	21,091,185
Other assets	3,322,387	6,908,275	10,230,662
Liabilities			
Due to banks and other financial institutions	54,511,918	(6,492,637)	48,019,281
Other liabilities	12,807,900	7,193,453	20,001,353

In addition to the above, certain prior period balances have been reclassified to conform to the current period presentation. The effect of all the reclassifications is not material to the consolidated financial statements.

22. BOARD OF DIRECTORS APPROVAL

The interim condensed consolidated financial statements were authorised for issue by the Board of Directors on 9 Jumada al-Awwal 1448 H (corresponding to 20 October 2026).