Interim condensed consolidated financial information and review report

Kuwait Financial Centre – KPSC and Subsidiaries

Kuwait

30 September 2026 (Unaudited)

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Report on Review of Interim Condensed Consolidated Financial Information

To the Board of Directors of
Kuwait Financial Centre – KPSC
Kuwait

Introduction
We have reviewed the accompanying interim condensed consolidated statement of financial position of Kuwait Financial Centre – KPSC ("the Parent Company") and its subsidiaries (together referred to as the "Group") as at 30 September 2026 and the related interim condensed consolidated statements of profit or loss and profit or loss and other comprehensive income for the three-month and nine-month periods then ended and interim condensed consolidated statements of changes in equity and cash flows for the nine-month period then ended. Management is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with the basis of preparation set out in Note 2. Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

Scope of Review
We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion
Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with the basis of preparation set out in Note 2.

Report on review of other legal and regulatory requirements
Based on our review, the interim condensed consolidated financial information is in agreement with the books of the Parent Company. We further report that, to the best of our knowledge and belief, we have not become aware of any violation of the Companies Law No. 1 of 2016, as amended and its Executive Regulations, as amended, or of the Parent Company's Memorandum of Incorporation and Articles of Association, as amended, during the nine-month period ended 30 September 2026 that might have had a material effect on the business or financial position of the Parent Company.

Report on Review of Interim Condensed Consolidated Financial Information of Kuwait Financial Centre – KPSC (continued)

Report on review of other legal and regulatory requirements (continued)

We further report that, during the course of our review, to the best of our knowledge and belief, we have not become aware of any material violations of the provisions of Law No. 32 of 1968, as amended, concerning currency, the Central Bank of Kuwait and the organisation of banking business, and its related regulations, or of the provisions of Law No. 7 of 2010 concerning the Capital Markets Authority and its related regulations during the nine-month period ended 30 September 2026 that might have had a material effect on the business or financial position of the Parent Company.

Hend Abdullah Al Surayea
(Licence No. 141-A)
of Grant Thornton – Al-Qatami, Al-Aiban & Partners

Bader A. Al-Wazzan
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of Deloitte & Touche – Al-Wazzan & Co.

Kuwait
10 November 2026

Interim condensed consolidated statement of profit or loss

	Note	Three months ended		Nine months ended	
		30 Sept. 2026 (Unaudited) KD '000	30 Sept. 2025 (Unaudited) KD '000	**30 Sept. 2026 (Unaudited) KD '000**	30 Sept. 2025 (Unaudited) KD '000
Income					
Interest income		**257**	353	**841**	987
Dividend income		**357**	480	**1,367**	1,412
Management fees and commission income		**2,567**	2,469	**6,911**	6,925
Gain from financial assets at fair value through profit or loss		**765**	2,182	**1,691**	3,772
Loss from financial liabilities at fair value through profit or loss		**-**	(1)	**-**	(1)
(Loss) / gain on sale of financial assets at fair value through OCI		**(1)**	9	**3**	8
Share of results of associates		**310**	2,450	**382**	7,700
Gain on partial redemption of investment in associates		**-**	29	**-**	1
Deemed gain on derecognition of a subsidiary		**-**	-	**-**	370
Gain on sale of investment properties		**116**	-	**191**	178
Net rental income		**365**	328	**1,102**	866
Foreign currency exchange (loss) / gain		**(68)**	(100)	**159**	362
Other income		**-**	18	**37**	90
		4,668	8,217	**12,684**	22,670
Expenses and other charges					
General and administrative expenses		**(3,076)**	(3,721)	**(8,741)**	(10,057)
Other expenses		**(170)**	(227)	**(656)**	(428)
Finance costs		**(949)**	(831)	**(2,741)**	(2,308)
		(4,195)	(4,779)	**(12,138)**	(12,793)
Profit before provisions for contribution to Kuwait Foundation for the Advancement of Sciences (KFAS), National Labour Support Tax (NLST) and Zakat		**473**	3,438	**546**	9,877
Provision for contribution to KFAS		**(4)**	(30)	**(4)**	(91)
Provision for NLST		**(13)**	(82)	**(13)**	(263)
Provision for Zakat		**(5)**	(33)	**(5)**	(105)
Profit for the period		**451**	3,293	**524**	9,418
Profit for the period attributable to:					
Owners of the Parent Company		**434**	3,166	**466**	9,575
Non-controlling interests		**17**	127	**58**	(157)
Profit for the period		**451**	3,293	**524**	9,418
Basic and diluted earnings per share attributable to the owners of the Parent Company	6	**0.90 Fils**	6.48 Fils	**0.96 Fils**	19.57 Fils

The notes set out on pages 10 to 21 form an integral part of this interim condensed consolidated financial information.

Interim condensed consolidated statement of profit or loss and other comprehensive income

	Three months ended		Nine months ended	
	30 Sept. 2026 (Unaudited) KD '000	30 Sept. 2025 (Unaudited) KD '000	**30 Sept. 2026 (Unaudited) KD '000**	30 Sept. 2025 (Unaudited) KD '000
Profit for the period	**451**	3,293	**524**	9,418
Other comprehensive income / (loss):				
Items that will not be reclassified to statement of profit or loss in subsequent periods:				
Fair value reserve:				
- Share of other comprehensive loss of associates	-	(60)	-	(183)
Items to be reclassified to statement of profit or loss in subsequent periods:				
Fair value reserve:				
- Net change in fair value of financial assets at fair value through OCI	**(2)**	21	**(7)**	3
Foreign currency translation reserve:				
- Exchange differences arising on translation of foreign operations	**(85)**	(99)	**(257)**	5
- Share of other comprehensive loss of associates	**(43)**	(14)	**(28)**	(17)
Total other comprehensive loss	**(130)**	(152)	**(292)**	(192)
Total comprehensive income for the period	**321**	3,141	**232**	9,226
Total comprehensive income for the period attributable to:				
Owners of the Parent Company	**303**	3,016	**126**	9,392
Non-controlling interests	**18**	125	**106**	(166)
	321	3,141	**232**	9,226

Interim condensed consolidated statement of financial position

	Notes	30 Sept. 2026 (Unaudited) KD '000	31 Dec. 2025 (Audited) KD '000	30 Sept. 2025 (Unaudited) KD '000
Assets				
Cash and bank balances	7	**5,349**	8,390	6,428
Time deposits	7	**1,672**	693	697
Accounts receivable and other assets		**7,103**	7,081	6,243
Loans to customers		**2,473**	2,404	2,385
Financial assets at fair value through profit or loss	8	**77,205**	79,954	77,738
Financial assets at fair value through OCI		**305**	1,306	1,364
Financial assets at amortised cost		**3,578**	3,651	3,754
Investment in associates		**68,555**	68,467	68,756
Investment properties		**19,438**	18,002	27,256
Right-of-use assets		**3,389**	3,900	4,068
Equipment		**930**	1,011	865
Total assets		**189,997**	194,859	199,554
Liabilities and equity				
Liabilities				
Accounts payable and other liabilities		**8,289**	10,826	10,057
Financial liabilities at fair value through profit or loss		**-**	12	60
Lease liabilities		**3,696**	3,955	4,038
Borrowings	9	**25,925**	23,057	28,717
Bonds issued		**35,000**	35,000	35,000
Total liabilities		**72,910**	72,850	77,872
Equity				
Share capital		**50,484**	50,484	50,484
Share premium		**7,902**	7,902	7,902
Treasury shares	10	**(2,472)**	(2,045)	(1,886)
Statutory reserve		**20,717**	20,717	19,567
Voluntary reserve		**19,072**	19,072	17,922
Other components of equity		**812**	1,152	705
Retained earnings		**13,562**	16,787	18,125
Equity attributable to the owners of the Parent Company		**110,077**	114,069	112,819
Non-controlling interests		**7,010**	7,940	8,863
Total equity		**117,087**	122,009	121,682
Total liabilities and equity		**189,997**	194,859	199,554

Diraar Yusuf Alghanim
Chairman

Ali Hassan Khalil
Chief Executive Officer

The notes set out on pages 10 to 21 form an integral part of this interim condensed consolidated financial information.

Interim condensed consolidated statement of changes in equity

	Equity attributable to the owners of the Parent Company								Non-controlling interests	Total
	Share capital KD '000	Share premium KD '000	Treasury shares KD '000	Statutory reserve KD '000	Voluntary reserve KD '000	Other components of equity KD '000	Retained earnings KD '000	Sub total KD '000	KD '000	KD '000
Balance at 1 January 2026	**50,484**	**7,902**	**(2,045)**	**20,717**	**19,072**	**1,152**	**16,787**	**114,069**	**7,940**	**122,009**
Net change in non-controlling interests	-	-	-	-	-	-	-	-	(850)	(850)
Effect of change in ownership percentage of subsidiaries (Note 5.1)	-	-	-	-	-	-	186	186	(186)	-
Purchase of treasury shares	-	-	(427)	-	-	-	-	(427)	-	(427)
Cash dividend (Note 11)	-	-	-	-	-	-	(3,877)	(3,877)	-	(3,877)
Transactions with owners	-	-	(427)	-	-	-	(3,691)	(4,118)	(1,036)	(5,154)
Profit for the period	-	-	-	-	-	-	466	466	58	524
Total other comprehensive (loss) / income for the period	-	-	-	-	-	(340)	-	(340)	48	(292)
Total comprehensive (loss) / income for the period	-	-	-	-	-	(340)	466	126	106	232
Balance at 30 September 2026	**50,484**	**7,902**	**(2,472)**	**20,717**	**19,072**	**812**	**13,562**	**110,077**	**7,010**	**117,087**

The notes set out on pages 10 to 21 form an integral part of this interim condensed consolidated financial information.

Interim condensed consolidated statement of changes in equity (continued)

	Equity attributable to the owners of the Parent Company								Non-controlling interests	Total
	Share capital KD '000	Share premium KD '000	Treasury shares KD '000	Statutory reserve KD '000	Voluntary reserve KD '000	Other components of equity KD '000	Retained earnings KD '000	Sub total KD '000	KD '000	KD '000
Balance at 1 January 2025	50,484	7,902	(1,606)	19,567	17,922	888	12,177	107,334	10,947	118,281
Net change in non-controlling interests	-	-	-	-	-	-	-	-	3,227	3,227
Effect of change in ownership percentage of subsidiaries	-	-	-	-	-	-	(197)	(197)	197	-
Arising on de-recognition of a subsidiary	-	-	-	-	-	-	-	-	(5,342)	(5,342)
Purchase of treasury shares	-	-	(280)	-	-	-	-	(280)	-	(280)
Cash dividend (Note 11)	-	-	-	-	-	-	(3,430)	(3,430)	-	(3,430)
Transactions with owners	-	-	(280)	-	-	-	(3,627)	(3,907)	(1,918)	(5,825)
Profit / (loss) for the period	-	-	-	-	-	-	9,575	9,575	(157)	9,418
Total other comprehensive loss for the period	-	-	-	-	-	(183)	-	(183)	(9)	(192)
Total comprehensive (loss) / income for the period	-	-	-	-	-	(183)	9,575	9,392	(166)	9,226
Balance at 30 September 2025	50,484	7,902	(1,886)	19,567	17,922	705	18,125	112,819	8,863	121,682

The notes set out on pages 10 to 21 form an integral part of this interim condensed consolidated financial information.

Interim condensed consolidated statement of cash flows

	Note	Nine months ended 30 Sept. 2026 (Unaudited) KD '000	Nine months ended 30 Sept. 2025 (Unaudited) KD '000
OPERATING ACTIVITIES			
Profit for the period		**524**	9,418
Adjustments for:			
Interest income		**(841)**	(987)
Depreciation and amortization		**1,230**	1,065
Gain on sale of financial assets at fair value through OCI		**(3)**	(8)
Share of results of associates		**(382)**	(7,700)
Gain on partial redemption of investment in associates		**-**	(1)
Deemed gain on derecognition of a subsidiary		**-**	(370)
Gain on sale of investment properties		**(191)**	(178)
Provisions for credit losses		**647**	388
Finance costs		**2,741**	2,308
		3,725	3,935
Changes in operating assets and liabilities:			
Financial assets at fair value through profit or loss		**2,749**	(7,386)
Financial liabilities at fair value through profit or loss		**(12)**	60
Accounts receivable and other assets		**(366)**	(1,163)
Loans to customers		**(69)**	114
Accounts payable and other liabilities		**(2,645)**	5,737
Net cash from operating activities		**3,382**	1,297
INVESTING ACTIVITIES			
Change in time deposits with contractual maturity exceeding three months		**(57)**	(19)
Purchase of equipment		**(271)**	(261)
Additions to right of use assets		**-**	(81)
Purchase of financial assets at amortised cost		**(25)**	(23)
Proceeds from redemption of financial assets at amortised cost		**-**	363
Additions to financial assets at fair value through OCI		**-**	(5,511)
Proceeds from sale of financial assets at fair value through OCI		**1,007**	4,158
Additions to investment properties		**(2,365)**	(5,050)
Proceeds from sale of investment properties		**700**	433
Additions to investment in associates		**-**	(1,545)
Proceeds from partial redemption of investment in associates		**-**	644
Cash outflow due to deconsolidation of a subsidiary		**-**	(1,106)
Dividend received from associates		**266**	242
Interest income received		**538**	586
Net cash used in investing activities		**(207)**	(7,170)

Interim condensed consolidated statement of cash flows (continued)

	Note	Nine months ended 30 Sept. 2026 (Unaudited) KD '000	Nine months ended 30 Sept. 2025 (Unaudited) KD '000
FINANCING ACTIVITIES			
Dividend paid		**(3,844)**	(3,435)
Purchase of treasury shares		**(427)**	(280)
Proceeds from borrowings		**17,551**	16,506
Repayment of borrowings		**(14,750)**	(6,750)
Finance costs paid		**(2,460)**	(2,175)
Payment of lease liabilities		**(455)**	(465)
Net change in non-controlling interests		**(850)**	3,227
Net cash (used in) / from financing activities		**(5,235)**	6,628
(Decrease) / increase in cash and cash equivalents		**(2,060)**	755
Foreign currency adjustments		**(59)**	(809)
Cash and cash equivalents at the beginning of the period	7	**9,008**	7,092
Cash and cash equivalents at the end of the period	7	**6,889**	7,038

The notes set out on pages 10 to 21 form an integral part of this interim condensed consolidated financial information.

Notes to the interim condensed consolidated financial information

1 Incorporation and activities

Kuwait Financial Centre – KPSC ("the Parent Company") was incorporated in 1974 in accordance with the Commercial Companies Law in the State of Kuwait. The Parent Company along with its subsidiaries are jointly referred to as "the Group". The Parent Company is listed on Boursa Kuwait and is governed under the directives of the Central Bank of Kuwait and Capital Markets Authority of Kuwait.

The principal activities of the Parent Company are as follows:

- Funding import and export operations, whether by direct credit or accepting drafts drawn on the company for short terms, as well as brokerage in securing the banking facilities for clients in Kuwait and abroad.

- Undertake the job of broker between borrowers and lenders, undertake approved agency works for the payment processes arising from issuing medium and long term securities, in addition to keeping securities on behalf of the clients.

- Dealing and trading in the foreign currencies and the precious metal markets inside and outside Kuwait.

- Undertake all the services which assist to extend and support the money and capital market capacity in Kuwait and fulfil its needs within the limits of the law and the procedures or instructions issued by the Central Bank of Kuwait. The company may have an interest or participate in any manner with the bodies practicing business similar to its business or which may assist it to achieve its objectives inside or outside Kuwait and it may acquire such bodies or append them to itself.

- Offering personal, commercial and consumer loans, undertake finance operations on the basis of margin related to investment operations in the local and international markets, trading currencies, as well as the finance operations related to pledging investment portfolios and securities, and undertaking finance and brokerage in international and local commercial operations.

- Investment in the various economic sectors such as the industrial, real estate, agricultural, services and other sectors, whether directly or by contribution through existing companies or incorporating these companies related to the said activity or acquire projects which fulfil such objective.

- Performing the functions of a security agent, mortgage trustee, and payment agent for all types of assets, cash, and portfolios on behalf of or for the benefit of others.

- Unregistered securities broker in the stock exchange.

- Investment portfolio manager.

- Collective investment scheme manager.

- Investment advisor.

- Placement agent.

- Custodian.

- Market maker

The address of the Parent Company's registered office is PO Box 23444, Safat 13095, Burj Al Shaya, Floor 8, Al Soor Street, Al Mirqab, Kuwait City, State of Kuwait.

Notes to the interim condensed consolidated financial information (continued)

1 Incorporation and activities (continued)

The Board of Directors of the Parent Company approved this interim condensed consolidated financial information for issue on 10 November 2026.

2 Basis of preparation

The interim condensed consolidated financial information of the Group for the nine-month period ended 30 September 2026 has been prepared in accordance with International Accounting Standard 34 "Interim Financial Reporting" except as noted below.

The annual consolidated financial statements for the year ended 31 December 2025 were prepared in accordance with the IFRS Accounting Standards ("IFRS Accounting Standards") as issued by the International Accounting Standards Board ("IASB"), modified for use by the Government of Kuwait for financial services institutions regulated by the Central Bank of Kuwait("CBK"). The modification requires adoption of all IFRS Accounting Standards for such institutions except for the IFRS 9 requirement for estimated credit losses ("ECL") for loans and receivables, which has been replaced by the CBK requirement for the ECL to be measured at the higher of the ECL on credit facilities computed under IFRS 9 under CBK guidelines and the provision required under CBK instructions, and the consequent impact on the related disclosures.

The interim condensed consolidated financial information has been presented in Kuwaiti Dinars which is the functional and presentation currency of the Parent Company.

This interim condensed consolidated financial information does not contain all information and disclosures required for complete consolidated financial statements prepared in accordance with the IFRS Accounting Standards. In the opinion of the Parent Company's management, all adjustments consisting of normal recurring accruals considered necessary for a fair presentation have been included.

Operating results for the nine months ended 30 September 2026 are not necessarily indicative of the results that may be expected for the financial year ending 31 December 2026. For more details, refer to the annual audited consolidated financial statements and their related disclosures for the year ended 31 December 2025.

3 Changes in accounting policies

The accounting policies used in the preparation of this interim condensed consolidated financial information are consistent with those used in the preparation of the annual consolidated financial statements for the year ended 31 December 2025, except for the adoption of the amendments to the IFRS Accounting Standards effective as of 1 January 2026 as described in Note 3.1. The Group has not early adopted any standard, interpretation or amendment that has been issued but is not yet effective.

3.1 New and amended IFRS Accounting Standards adopted by the Group

The following amendments to IFRS 7 and IFRS 9 were effective for the current period:

IFRS 7 and IFRS 9 Classification and Measurement of Financial Instruments - Amendments

The amendments to IFRS 7 and IFRS 9 addresses three changes and are required to apply the amendments retrospective without restating prior periods to reflect the application of the amendments, but may do so if, and only if, it is possible to do so without the use of hindsight.

Notes to the interim condensed consolidated financial information (continued)

3 Changes in accounting policies (continued)

3.1 New and amended IFRS Accounting Standards adopted by the Group (continued)

IFRS 7 and IFRS 9 Classification and Measurement of Financial Instruments - Amendments (continued)

a) Derecognition of a financial liability settled through electronic transfer whereby entities are permitted to deem a financial liability (or part of it) that will be settled in cash using an electronic payment system to be discharged before the settlement date if specified criteria are met. An entity that elects to apply this derecognition option would be required to apply it to all settlements made through the same electronic payment system.

b) Classification of financial assets based on a) contractual terms that are consistent with basic lending arrangements, b) assets with non-recourse description has been enhanced to include a financial asset has non-recourse features if an entity's ultimate right to receive cash flows is contractually limited to the cash flows generated by specified assets, and c) contractually linked instruments have been clarified, and

c) Disclosures relating to a) financial assets at FVTOCI where entities are required to disclose fair value gain or loss separately for financial assets derecognised in the period and the fair value gain or loss that relates to investments held at the end of the period, and b) contractual terms that could change the timing or amount of contractual cash flows on the occurrence (or non-occurrence) of a contingent event that does not relate directly to changes in a basic lending risks and costs.

The adoption of the amendments did not have a significant impact on the Group's interim condensed consolidated financial information.

Annual Improvements to IFRS Accounting Standards – volume 11
The annual improvement project updates a number of standards primarily providing clarifications and removing inconsistencies.

The adoption of the amendments did not have a significant impact on the Group's interim condensed consolidated financial information.

4 Judgment and estimates

The preparation of interim condensed consolidated financial information requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing this interim condensed consolidated financial information, the significant judgments made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the annual audited consolidated financial statements as at and for the year ended 31 December 2025.

Notes to the interim condensed consolidated financial information (continued)

5 Subsidiary companies

During the period, the Group's ownership changed in the following subsidiaries:

Name	Country of incorporation	Ownership percentage 30 Sept. 2026 (Unaudited)	31 Dec. 2025 (Audited)	30 Sept. 2025 (Unaudited)	Principal activity
Markaz Arabian Fund (Note 5.1)	Bahrain	**94.39%**	94.59%	94.59%	Investment Fund
Markaz Fixed Income Fund (Note 5.1 & 5.3)	Kuwait	**100%**	94.04%	92.64%	Investment Fund
GCC Momentum Fund (Note 5.1)	Kuwait	**49.05%**	46.44%	47.12%	Investment Fund
Azzuri Real Estate Company - WLL (Note 5.2)	Kuwait	-	100%	100%	Real Estate
MKZ Development 32 (Note 5.2)	Cayman Islands	-	100%	100%	Real Estate
Margulf Invest Company – WLL (Note 5.4)	Saudi Arabia	**100%**	-	-	Investment
Marmore Mena Consulting Studies and Research LLC – SPC (Note 5.5)	United Arab Emirates	**100%**	-	-	Service
Markaz Financial and Management Advisory Company – WLL (Note 5.6)	Kuwait	**80%**	-	-	Advisory

5.1 During the period, the ownership of Markaz Arabian Fund, Markaz Fixed Income Fund and GCC Momentum Fund changed due to changes in the number of investment units owned by the non-controlling interests because of subscription and redemption of the funds' units. These changes in the ownerships resulted in a net gain of KD186 thousand which has been recognised in interim condensed consolidated statement of changes in equity.

Although the Group's ownership interest in GCC Momentum Fund ("GCC Fund") is below 50%, the Group continues to consolidate the GCC Fund as it retains control in accordance with IFRS 10 due to its ability to direct relevant activities and its exposure to variable returns.

5.2 During the period, the Group completed the liquidation of these two subsidiaries. The liquidation had no material impact on the interim condensed consolidated financial information of the Group.

5.3 During the period, the unitholders of Markaz Fixed Income Fund approved a resolution to liquidate the Fund and appointed the Parent Company as the liquidator, the Fund obtained the required approvals from the Capital Markets Authority to proceed with its liquidation. The net assets attributable to the owners of the Parent Company are not considered material to the Group.

5.4 During the period, the Group incorporated a new subsidiary, "Margulf Invest Company – WLL" registered in Saudi Arabia with 100% ownership.

5.5 During the period, the Group consolidated subsidiary, "Marmore Mena Consulting Studies and Research LLC – SPC" registered in UAE with 100% ownership.

5.6 During the period, the Group incorporated a new subsidiary, "Markaz Financial and Management Advisory Company – WLL" registered in Kuwait with 80% ownership. The subsidiary did not commence operations during the period and, accordingly, had no impact on the interim condensed consolidated financial information.

Notes to the interim condensed consolidated financial information (continued)

6 Basic and diluted earnings per share attributable to the owners of the Parent Company

Basic and diluted earnings per share attributable to the owners of the Parent Company is calculated by dividing the profit for the period attributable to the owners of the Parent Company by the weighted average number of shares outstanding during the period (excluding treasury shares).

	Three months ended		Nine months ended	
	30 Sept. 2026 (Unaudited)	30 Sept. 2025 (Unaudited)	**30 Sept. 2026 (Unaudited)**	30 Sept. 2025 (Unaudited)
Profit for the period attributable to the owners of the Parent Company (KD '000)	**434**	3,166	**466**	9,575
Weighted average number of shares outstanding during the period (excluding treasury shares) - shares	**484,000,288**	488,371,994	**484,735,923**	489,326,934
Basic and diluted earnings per share attributable to the owners of the Parent Company	**0.90 Fils**	6.48 Fils	**0.96 Fils**	19.57 Fils

7 Cash and cash equivalents

Cash and cash equivalents included in the interim condensed consolidated statement of cash flows comprise of the following accounts:

	30 Sept. 2026 (Unaudited) KD '000	31 Dec. 2025 (Audited) KD '000	30 Sept. 2025 (Unaudited) KD '000
Cash and bank balances	**5,349**	8,390	6,428
Time deposits	**1,672**	693	697
	7,021	9,083	7,125
Less: Time deposits with contractual maturity exceeding three months	**(132)**	(75)	(87)
Cash and cash equivalents for the purpose of interim condensed consolidated statement of cash flows	**6,889**	9,008	7,038

At 30 September 2026, the total unsecured overdraft facilities available to the Group from local commercial banks which carry interest at 1.75% to 2.25% (31 December 2025 and 30 September 2025: 2.00% to 2.25%) above Central Bank of Kuwait discount rate is KD3,000 thousand (31 December 2025 and 30 September 2025: KD3,000 thousand). As at 30 September 2026, no amount has been availed from these facilities (31 December 2025 and 30 September 2025: Nil).

Notes to the interim condensed consolidated financial information (continued)

8 Financial assets at fair value through profit or loss

	30 Sept. 2026 (Unaudited) KD '000	31 Dec. 2025 (Audited) KD '000	30 Sept. 2025 (Unaudited) KD '000
Local quoted securities	**3,462**	3,976	3,790
Foreign quoted securities	**24,532**	25,774	25,635
Local managed funds	**4,258**	7,351	7,213
Foreign managed funds	**15,026**	11,095	9,802
Fixed income securities	**11,565**	16,511	18,009
Equity participation	**18,362**	15,247	13,289
	77,205	79,954	77,738

9 Borrowings

This represents the following borrowings:

	Interest rates	Available facility limit KD '000	Outstanding balance 30 Sept. 2026 (Unaudited) KD '000	31 Dec. 2025 (Audited) KD '000	30 Sept. 2025 (Unaudited) KD '000
Secured*:					
Foreign conventional loans	2.45% over SOFR**	-	-	-	4,958
	2.75% over USTCMYI*** (3M)	**11,342**	**10,425**	8,307	8,259
Unsecured:					
Local Islamic borrowings	KD loans: 1.7% to 2.0% over CBKDR	**10,000**	**4,500**	4,000	4,500
	USD loans: 2.0% over SOFR (6M)	**6,157**	-	-	-
Local conventional loans	KD loans: 0.9% to 1.8% over CBKDR	**20,000**	**11,000**	10,750	11,000
		47,499	**25,925**	23,057	28,717

*These facilities are secured by certain foreign investment properties.

**SOFR: Secured Overnight Financing Rate.

***USTCMYI: US Treasury Constant Maturity Yield Index.

10 Treasury shares

	30 Sept. 2026 (Unaudited)	31 Dec. 2025 (Audited)	30 Sept. 2025 (Unaudited)
Number of shares	**20,845,894**	17,937,712	16,880,492
Percentage of issued shares	**4.13%**	3.55%	3.34%
Market value (KD '000)	**2,835**	2,780	2,465
Cost (KD'000)	**2,472**	2,045	1,886

Reserves of the Parent Company equivalent to the cost of treasury shares have been earmarked as non-distributable.

Notes to the interim condensed consolidated financial information (continued)

11 Annual General Assembly of the Shareholders

The shareholders of the Parent Company at the Annual General Assembly held on 8 April 2026 approved the consolidated financial statements of the Group for the year ended 31 December 2025 and the Board of Directors' proposal to distribute cash dividend of 8 Fils per share (31 December 2024: 7 Fils per share) and an amount of KD175 thousand as directors' remuneration for the year ended 31 December 2025 (31 December 2024: KD105 thousand).

12 Related party transactions

Related parties represent associates, joint ventures, major shareholders, directors and key management personnel of the Group, and entities controlled, jointly controlled or significantly influenced by such parties. Pricing policies and terms of these transactions are approved by the Group's management. Details of transactions and balances between the Group and its related parties are disclosed below.

	Three months ended		Nine months ended	
	30 Sept. 2026 (Unaudited) KD '000	30 Sept. 2025 (Unaudited) KD '000	**30 Sept. 2026 (Unaudited) KD '000**	30 Sept. 2025 (Unaudited) KD '000
Transactions included in the interim condensed consolidated statement of profit or loss:				
Interest income on loans to customers	**1**	-	**1**	1
Interest income on financial assets at amortised cost	**72**	80	**213**	217
Management fees and commission	**1,451**	1,564	**3,782**	4,147
General and administrative expenses	**(132)**	(132)	**(394)**	(394)
Finance costs	**(16)**	(21)	**(55)**	(79)
Key management compensation:				
Salaries and other short-term benefits	**158**	392	**530**	1,023
End of service benefits	**20**	24	**66**	71
	178	416	**596**	1,094

	30 Sept. 2026 (Unaudited) KD '000	31 Dec. 2025 (Audited) KD '000	30 Sept. 2025 (Unaudited) KD '000
Balances included in the interim condensed consolidated statement of financial position:			
Loans to customers	**15**	24	31
Financial assets at amortised cost	**3,578**	3,651	3,754
Right-of-use assets	**962**	1,356	1,487
Accounts receivable and other assets	**4,537**	3,424	3,243
Accounts payable and other liabilities	**(1,148)**	(1,471)	(1,271)
Lease liabilities	**(1,008)**	(1,407)	(1,536)
Commitments:			
Unsold borrowed equity securities	**721**	654	574

Notes to the interim condensed consolidated financial information (continued)

13 Segmental information

Operating segments are identified based on internal management reporting information that is regularly reviewed by the chief operating decision maker in order to allocate resources to the segment and to assess its performance and is reconciled to Group's profit or loss. The measurement policies the Group uses for segment reporting under IFRS 8 are the same as those used in its annual consolidated financial statements.

The revenues and profits or losses generated during the period from and assets allocated to Group's segments are as follows:

	Asset Management (Unaudited)		Investment Banking (Unaudited)		Others (Unaudited)		Total (Unaudited)	
	30 Sept. 2026 (Unaudited) KD'000	30 Sept. 2025 (Unaudited) KD'000	**30 Sept. 2026 (Unaudited) KD'000**	30 Sept. 2025 (Unaudited) KD'000	**30 Sept. 2026 (Unaudited) KD'000**	30 Sept. 2025 (Unaudited) KD'000	**30 Sept. 2026 (Unaudited) KD'000**	30 Sept. 2025 (Unaudited) KD'000
Segment revenue	**12,169**	21,102	**272**	491	**243**	1,077	**12,684**	22,670
Segment result	**3,217**	12,980	**(569)**	(238)	**(2,102)**	(2,865)	**546**	9,877
Provisions for KFAS, NLST and Zakat	**(22)**	(459)	-	-	-	-	**(22)**	(459)
Profit / (loss) for the period	**3,195**	12,521	**(569)**	(238)	**(2,102)**	(2,865)	**524**	9,418
Total assets	**179,687**	190,505	**19**	29	**10,291**	9,020	**189,997**	199,554

Notes to the interim condensed consolidated financial information (continued)

14 Fiduciary accounts

The Group manages portfolios and mutual funds on behalf of others, and maintains cash balances and securities in fiduciary accounts, which are not reflected in the interim condensed consolidated statement of financial position. Assets under management at 30 September 2026 amounted to KD1,569,741 thousand (31 December 2025: KD1,520,496 thousand and 30 September 2025: KD1,610,081 thousand) which include related party assets under management at 30 September 2026 amounting to KD587,881 thousand (31 December 2025: KD520,808 thousand and 30 September 2025: KD514,408 thousand). The Group earned management fees of KD6,487 thousand (30 September 2025: KD6,273 thousand) from the asset management activities.

15 Commitments

	30 Sept. 2026 (Unaudited) KD '000	31 Dec. 2025 (Audited) KD '000	30 Sept. 2025 (Unaudited) KD '000
Commitments for purchase of investments	**3,919**	716	753
Commitments for investment properties	**1,202**	2,962	606
Unsold borrowed equity securities	**2,384**	2,610	1,850
	7,505	6,288	3,209

As at 30 September 2026, the Group had contingent liabilities representing a letter of guarantee amounting to KD1,137 thousand (31 December 2025: KD1,117 thousand and 30 September 2025: KD1,117 thousand) issued in respect of its right of use from which no material liability is expected to arise.

16 Forward foreign exchange contracts

The contractual amounts of outstanding derivative instruments together with the fair values are as follows:

	30 September 2026 (Unaudited)		31 December 2025 (Audited)		30 September 2025 (Unaudited)	
	Contractual amounts KD'000	**Assets/ (liabilities) KD'000**	Contractual amounts KD'000	Assets/ (liabilities) KD'000	Contractual amounts KD'000	Assets/ (liabilities) KD'000
At fair value through profit or loss:						
Forward exchange contracts held for trading	**10,776**	**28**	10,679	32	10,668	1

17 Fair value measurement

Fair value represents the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

If an asset or a liability measured at fair value has a bid price and an ask price, then the Group measures assets and long positions at a bid price and liabilities and short positions at an ask price.

Financial assets and financial liabilities measured at fair value in the interim condensed consolidated statement of financial position are grouped into three levels of a fair value hierarchy. The three levels are defined based on the observability of significant inputs to the measurement, as follows:

Notes to the interim condensed consolidated financial information (continued)

17 Fair value measurement (continued)

- Level 1 fair value measurements are those derived from quoted prices (unadjusted) in active markets for identical assets or liabilities;
- Level 2 fair value measurements are those derived from inputs other than quoted prices that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and
- Level 3 fair value measurements are those derived from valuation techniques that include inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The financial assets and liabilities measured at fair value on a recurring basis in the interim condensed consolidated financial position are grouped into the fair value hierarchy as follows:

	KD'000			
	Level 1	Level 2	Level 3	Total
30 September 2026 (Unaudited)				
Financial assets at FVTPL				
Quoted securities	**27,994**	**-**	**-**	**27,994**
Managed funds	**10,215**	**9,069**	**-**	**19,284**
Fixed income securities	**10,165**	**-**	**1,400**	**11,565**
Equity participation	**-**	**-**	**18,362**	**18,362**
	48,374	**9,069**	**19,762**	**77,205**
Financial assets at FVTOCI				
Fixed income securities	**305**	**-**	**-**	**305**
Derivative				
Forward foreign exchange contracts held for trading	**-**	**28**	**-**	**28**
	48,679	**9,097**	**19,762**	**77,538**
31 December 2025 (Audited)				
Financial assets at FVTPL				
Quoted securities	29,750	-	-	29,750
Managed funds	5,438	13,008	-	18,446
Fixed income securities	15,111	-	1,400	16,511
Equity participations	-	-	15,247	15,247
	50,299	13,008	16,647	79,954
Financial assets at FVTOCI				
Fixed income securities	1,306	-	-	1,306
Financial liabilities at FVTPL				
Financial liabilities at FVTPL	(12)	-	-	(12)
Derivative				
Forward foreign exchange contracts held for trading	-	32	-	32
	51,593	13,040	16,647	81,280

Notes to the interim condensed consolidated financial information (continued)

17 Fair value measurement (continued)

	KD'000			
	Level 1	Level 2	Level 3	Total
30 September 2025 (Unaudited)				
Financial assets at FVTPL				
Quoted securities	29,425	-	-	29,425
Managed funds	4,303	12,712		17,015
Fixed income securities	16,609	-	1,400	18,009
Equity participation	-	-	13,289	13,289
	50,337	12,712	14,689	77,738
Financial assets at FVTOCI				
Fixed income securities	1,364	-	-	1,364
Financial liabilities at FVTPL				
Financial liabilities at FVTPL	(60)	-	-	(60)
Derivative				
Forward foreign exchange contracts held for trading	-	1	-	1
	51,641	12,713	14,689	79,043

Fair value of financial assets carried at amortised cost are not materially different from their carrying values.

There have been no significant transfers between levels during the reporting period.

Measurement at fair value

The methods and valuation techniques used for the purpose of measuring fair value are unchanged compared to the previous reporting period/year.

Level 3 fair value measurements

The Group's financial assets and liabilities classified in level 3 uses valuation techniques based on significant inputs that are not based on observable market data. The financial instruments within this level can be reconciled from beginning to end balances as follows:

	30 Sept. 2026 (Unaudited) KD '000	31 Dec. 2025 (Audited) KD '000	30 Sept. 2025 (Unaudited) KD '000
Opening balance	**16,647**	12,571	12,571
Net purchase	**3,274**	6,039	2,290
Reclassification	**-**	(1,426)	-
Net change in fair value	**(159)**	(537)	(172)
Closing balance	**19,762**	16,647	14,689

Notes to the interim condensed consolidated financial information (continued)

18 Geopolitical developments

The Group operates across various industries and geographical markets that may be affected by geopolitical developments in the Middle East and other international markets. Such developments may result in volatility in financial markets, commodity and energy prices, foreign exchange rates, financing costs and regional supply chains.

Management has assessed the potential impact of these developments on the Group's operations, financial position and future cash flows, taking into consideration nature of its business activities, with consideration given to:

- the valuation and recoverability of the Group's financial and non-financial assets;
- potential disruption to the Group's operations, supply chains and contractual obligations;
- changes in market conditions, customer demand and counterparty credit risk; and
- the Group's liquidity, financing arrangements and exposure to market risks.

At the reporting date, management reviewed the carrying amounts of the Group's financial and non-financial assets and considered whether current conditions indicate any impairment or require changes to related estimates. The carrying amounts represent management's best estimate of fair values based on the observable information. Relevant valuation assumptions, cash flow forecasts and expected credit loss assessments have been reviewed and updated, where appropriate, to reflect conditions existing at the reporting date. Some markets relevant to the Group's business remain volatile and assets carrying amounts remain sensitive to market fluctuations.

As at the reporting date, the Group has not experienced any material disruption to its principal operations. Management has not identified any additional impairment losses or credit loss allowances arising from these developments beyond the amounts recognised in this interim condensed consolidated financial information.

The Group continues to maintain adequate liquidity through its available cash resources, operating cash flows and access to bank facilities. Management has assessed the Group's forecast funding requirements, debt obligations and compliance with financing arrangements and has not identified any material constraints on the Group's ability to meet its obligations as they fall due.

Management has also considered the potential impact of geopolitical developments on the Group's ability to continue as a going concern and concluded that the going concern basis of preparation remains appropriate.

The geopolitical environment remains subject to change, and its ultimate impact cannot be determined with certainty. Management will continue to monitor developments and will recognise or disclose any material effects in the future reporting periods, as appropriate.

19 Subsequent event

Subsequent to the reporting date, one of the subsidiaries of the Group has entered into an agreement to dispose of one of its investment properties located in the United States of America. The carrying amount of the property as at the reporting date was USD39,052 thousand (equivalent to KD12,022 thousand). The formalities required to complete the sale transaction were finalised subsequent to the reporting date. The gain attributable to the owners of the Parent Company arising from this sale amounted to approximately KD 4,000 thousand and will be recognised in the consolidated statement of profit or loss during the 4th quarter of 2026.