

شركة السينما الكويتية الوطنية
KUWAIT NATIONAL CINEMA COMPANY

Kuwait National Cinema Company K.P.S.C.
And its Subsidiaries
State of Kuwait

Interim Condensed Consolidated Financial Information
and Review Report
For Nine months ended 30 September 2026
(Unaudited)

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Kuwait National Cinema Company K.P.S.C

State of Kuwait

Report on Review of Interim Condensed Consolidated Financial Information to the Board of Directors

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of Kuwait National Cinema Company - K.P.S.C ("the Parent Company") and its subsidiaries (together referred to as "the Group") as at 30 September 2026 and the related interim condensed consolidated statements of income, comprehensive income, changes in equity and cash flows for the Nine-month period then ended. The Parent Company's management is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with International Accounting Standard No. (34) "Interim Financial Reporting". Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim condensed consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with International Accounting Standard No. (34) "Interim Financial Reporting".

Report on Other Legal and Regulatory Requirements

Furthermore, based on our review, the interim condensed consolidated financial information is in agreement with the books of the Parent Company. To the best of our knowledge and belief, no violations of the Companies Law No. 1 of 2016 and its executive regulation, as amended, or of the Parent Company's Memorandum and Articles of Association, as amended, have occurred during the Nine-month period ended 30 September 2026 that might have had a material effect on the business of the Group or on its consolidated financial position.

We further report that, during the course of our review, we have not become aware of any material violations of provisions of Law No. 7 of 2010, as amended, concerning the Capital Markets Authority and its related regulations during the Nine-month period ended 30 September 2026, that might have had a material effect on the business of Group or on its consolidated financial position.



Ali B. Al-Wazzan
Licence No. 246A
Deloitte & Touche - Al-Wazzan & Co.

Kuwait, 10 November 2026

Kuwait National Cinema Company K.P.S.C.
And its Subsidiaries
State of Kuwait

شركة السينما الكويتية الوطنية ش.م.ك.
KUWAIT NATIONAL CINEMA COMPANY

Interim Condensed Consolidated Statement of Financial Position as at 30 September 2026
(Unaudited)

(All amounts are in Kuwaiti Dinar)

	Note	30 September 2026	31 December 2025 (Audited)	30 September 2025
Assets				
Non-current assets				
Property, plant and equipment		21,828,444	22,660,740	23,030,793
Investment properties		88,967,344	88,967,344	89,832,940
Right-of-use leased assets	4	8,707,520	9,792,781	10,294,927
Intangible assets		1,289,969	1,111,258	1,472,082
Investment in an associate	5	59,837,029	57,597,188	55,156,225
Investments at fair value through other comprehensive income ("FVTOCI")		12,371,151	13,308,840	7,874,284
Trade and other receivables		832,044	831,125	831,225
		193,833,501	194,269,276	188,492,476
Current assets				
Inventories		715,607	572,815	709,180
Trade and other receivables		1,996,264	1,216,027	1,236,348
Cash at banks and investment portfolios	6	50,644,154	45,657,934	47,801,888
		53,356,025	47,446,776	49,747,416
Total assets		247,189,526	241,716,052	238,239,892
Equity and liabilities				
Equity				
Share capital		10,106,250	10,106,250	10,106,250
Treasury shares	7	(8,201,231)	(8,201,231)	(8,201,231)
Statutory reserve		5,065,834	5,065,834	5,065,834
Voluntary reserve		19,810,029	19,810,029	17,980,964
Other reserves	8	24,588,703	25,624,811	22,554,381
Retained earnings		61,614,559	53,692,906	52,788,404
Equity attributable to Shareholders of the Parent Company		112,984,144	106,098,599	100,294,602
Non-controlling interest		22,022	17,410	18,738
		113,006,166	106,116,009	100,313,340
Liabilities				
Non-current liabilities				
Trade and other payables	9	4,852,850	4,966,465	7,716,407
Lease liabilities	4	20,979,503	23,152,786	23,305,783
Loans and bank facilities	10	62,114,250	64,144,500	65,674,750
Post-employment benefits		1,821,385	1,795,023	1,793,256
		89,767,988	94,058,774	98,490,196
Current liabilities				
Trade and other payables	9	14,703,439	17,286,249	16,452,754
Lease liabilities	4	2,075,119	1,754,256	1,671,101
Loans and bank facilities	10	27,636,814	22,500,764	21,312,501
		44,415,372	41,541,269	39,436,356
Total liabilities		134,183,360	135,600,043	137,926,552
Total equity and liabilities		247,189,526	241,716,052	238,239,892

The accompanying notes form an integral part of this interim condensed consolidated financial information.

Abdulaziz Dawoud Marzouq Al-Marzouq
Chairman

Hisham Fahad Al-Ghanim
Vice-Chairman

Interim Condensed Consolidated Statement of Income for Nine months ended 30 September 2026
(Unaudited)

(All amounts are in Kuwaiti Dinar)

	Note	Three months ended 30 September		Nine months ended 30 September	
		2026	2025	2026	2025
Operating revenues	11	12,233,839	12,404,060	31,344,721	31,712,991
Operating costs	12	(6,531,508)	(6,842,238)	(16,970,111)	(17,938,281)
Gross profit		5,702,331	5,561,822	14,374,610	13,774,710
Other operating income		662,794	887,739	2,642,408	2,434,634
Administrative and general expenses		(751,555)	(440,821)	(1,863,491)	(1,651,070)
Other operating expenses		(233,638)	(199,855)	(703,588)	(636,493)
Net gains from financial investments		34,615	23,022	461,678	436,355
Group's share of results of an associate	5	1,564,027	1,810,059	4,718,510	5,058,752
Finance costs		(1,220,611)	(1,323,157)	(3,627,059)	(3,995,850)
Net profit before deductions		5,757,963	6,318,809	16,003,068	15,421,038
Contribution to Kuwait Foundation for the Advancement of Sciences ("KFAS")		(39,897)	(40,823)	(102,547)	(94,293)
National labor support tax ("NLST")		(143,641)	(164,935)	(391,486)	(378,796)
Zakat		(39,770)	(43,621)	(102,754)	(95,216)
Net profit for the period		5,534,655	6,069,430	15,406,281	14,852,733
Attributable to:					
Shareholders of the Parent Company		5,533,123	6,066,231	15,401,294	14,848,422
Non-controlling interest		1,532	3,199	4,987	4,311
		5,534,655	6,069,430	15,406,281	14,852,733
Basic and diluted earnings per share (Fils)	13	59.75	65.51	166.32	160.35

The accompanying notes form an integral part of this interim condensed consolidated financial information.

Interim Condensed Consolidated Statement of Comprehensive Income for Nine months ended 30 September 2026
(Unaudited)

(All amounts are in Kuwaiti Dinar)

	Note	Three months ended 30 September		Nine months ended 30 September	
		2026	2025	2026	2025
Net profit for the period		5,534,655	6,069,430	15,406,281	14,852,733
Other comprehensive income items:					
Items that can not be reclassified subsequently to statement of income:					
Net change in fair value of investments at FVTOCI		(226,189)	878,875	(937,689)	573,688
Group's share from change in fair value reserves of an associate	5	19,749	214,537	(238,097)	(342,493)
		(206,440)	1,093,412	(1,175,786)	231,195
Items that may be reclassified subsequently to statement of income:					
Group's share from foreign currency reserves of an associate	5	(196)	(1,287)	9,428	(12,099)
Foreign Exchange differences on translation of a subsidiary		41,153	-	58,725	-
		40,957	(1,287)	68,153	(12,099)
Other comprehensive (loss)/ profit for the period		(165,483)	1,092,125	(1,107,633)	219,096
Total comprehensive income for the period		5,369,172	7,161,555	14,298,648	15,071,829
Attributable to:					
Shareholders of the Parent Company		5,367,640	7,158,356	14,293,661	15,067,518
Non-controlling interest		1,532	3,199	4,987	4,311
		5,369,172	7,161,555	14,298,648	15,071,829

The accompanying notes form an integral part of this interim condensed consolidated financial information.

Kuwait National Cinema Company K.P.S.C.
And its Subsidiaries
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شركة السينما الكويتية الوطنية
KUWAIT NATIONAL CINEMA COMPANY...

Interim Condensed Consolidated Statement of Changes in Equity for Nine months ended 30 September 2026
(Unaudited)

(All amounts are in Kuwaiti Dinar)

	Equity attributable to Shareholders of the Parent Company							Non-controlling Interest	Total
	Share capital	Treasury shares	Statutory reserve	Voluntary reserve	Other reserves (note 8)	Retained earnings	Total		
Balance as at 1 January 2025	10,106,250	(8,201,231)	5,065,834	17,980,964	22,335,285	45,348,095	92,635,197	14,802	92,649,999
Net profit for the period						14,848,422	14,848,422	4,311	14,852,733
Other comprehensive income for the period	-	-	-	-	219,096	-	219,096	-	219,096
Total comprehensive income for the period	-	-	-	-	219,096	14,848,422	15,067,518	4,311	15,071,829
Cash dividends	-	-	-	-	-	(7,408,113)	(7,408,113)	-	(7,408,113)
Cash dividends in subsidiaries	-	-	-	-	-	-	-	(375)	(375)
Balance as at 30 September 2025	10,106,250	(8,201,231)	5,065,834	17,980,964	22,554,381	52,788,404	100,294,602	18,738	100,313,340
Balance as at 1 January 2026	10,106,250	(8,201,231)	5,065,834	19,810,029	25,624,811	53,692,906	106,098,599	17,410	106,116,009
Net profit for the period	-	-	-	-	-	15,401,294	15,401,294	4,987	15,406,281
Other comprehensive income for the period	-	-	-	-	(1,107,633)	-	(1,107,633)	-	(1,107,633)
Total comprehensive income for the period	-	-	-	-	(1,107,633)	15,401,294	14,293,661	4,987	14,298,648
Transferred to retained earnings on sale of investments to an associate	-	-	-	-	71,525	(71,525)	-	-	-
Cash dividends (note 17)	-	-	-	-	-	(7,408,116)	(7,408,116)	-	(7,408,116)
Cash dividends in subsidiaries	-	-	-	-	-	-	-	(375)	(375)
Balance as at 30 September 2026	10,106,250	(8,201,231)	5,065,834	19,810,029	24,588,703	61,614,559	112,984,144	22,022	113,006,166

The accompanying notes form an integral part of this interim condensed consolidated financial information.

Interim Condensed Consolidated Statement of Cash Flows for Nine months ended 30 September 2026
(Unaudited)

(All amounts are in Kuwaiti Dinar)

	Nine months ended 30 September	
	2026	**2025**
Cash flows from operating activities		
Net profit for the period	15,406,281	14,852,733
Adjustments:		
Depreciation and amortization	2,075,807	3,724,939
Depreciation of right-of-use leased assets	1,085,261	1,329,501
Interest income	(1,132,995)	(954,439)
Gains on disposal of property, plant and equipment	(50,000)	-
Gains on disposal of rights of use assets	-	(178,878)
Net gains from financial investments	(461,678)	(436,355)
Group's share of results of an associate	(4,718,510)	(5,058,752)
Post-employment benefits	132,299	159,718
Reverse of allowance for expected credit losses	(607)	-
Finance interests	3,017,887	3,323,783
Interest on lease liabilities	609,172	672,067
Operating profit before changes in operating assets and liabilities	15,962,917	17,434,317
Change in inventories	(142,792)	(50,619)
Change in trade and other receivables	(721,824)	(449,298)
Change in trade and other payables	(3,132,318)	(239,688)
Cash generated from operating activities	11,965,983	16,694,712
Post-employment benefits paid	(105,937)	(66,449)
Net cash generated from operating activities	11,860,046	16,628,263
Cash flows from investment activities		
Paid for purchase of property, plant and equipment	(665,676)	(335,421)
Paid for purchase of intangible assets	(756,546)	(3,496,949)
Time deposits	(7,250,000)	(12,250,000)
Interest income received	1,132,995	954,439
Proceeds from sale of property, plant and equipment	50,000	-
Cash dividends received	2,711,678	2,686,355
Net cash used in investing activities	(4,777,549)	(12,441,576)
Cash flows from financing activities		
Net proceeds from / (paid for) loans and bank facilities	3,105,800	(1,522,346)
Finance cost paid	(2,728,210)	(3,062,946)
Repayment of lease liabilities	(1,852,420)	(2,047,651)
Repayment of interest charged on lease liabilities	(609,172)	(672,067)
Dividends paid	(7,262,275)	(7,255,485)
Net cash used in financing activities	(9,346,277)	(14,560,495)
Net change in cash and cash equivalents	(2,263,780)	(10,373,808)
Cash and cash equivalents at the beginning of the period	31,412,376	43,930,138
Cash and cash equivalents at the end of the period (note 6)	29,148,596	33,556,330

The accompanying notes form an integral part of this interim condensed consolidated financial information.

1. Company's incorporations

Kuwait National Cinema Company K.P.S.C. ("the Parent Company") is a Kuwaiti Public Shareholding Company incorporated in the State of Kuwait on 5 October 1954 and is licensed to engage in all activities relating to the cinema industry, entertainment and cultural events.

The Parent Company is listed in Boursa Kuwait.

The Parent Company's headquarters is located at Old Khaitan, Block No. 9, Building No. 164, 2nd Floor, Office (1+2), P.O. Box 502 Safat, 13006 Safat, Kuwait.

The interim condensed consolidated financial information includes the financial information of the Parent Company along with financial information of its following subsidiaries, together referred to as ("the Group"):

	Ownership percentage (%)	Activity	Incorporation country
International Film Distribution Company K.S.C.C.	99.25	Publication and artistic distribution	State of Kuwait
Al-Kout Film Production and Distribution Company S.A.E.	100	Production and artistic distribution	Arab Republic of Egypt

The interim condensed consolidated financial information for the Nine months ended 30 September 2026 was authorized for issuance by Board of Directors on 10 November 2026.

2. Basis of preparation and significant accounting policies

2.1 Basis of preparation

The interim condensed consolidated financial information has been prepared in accordance with International Accounting Standard No. (34): "Interim Financial Reporting".

The interim condensed consolidated financial information does not include all information and notes required for complete financial statements in accordance with IFRS accounting standards.

In the management's opinion, all necessary adjustments, including recurring accruals have been included in the interim condensed consolidated financial information for fair presentation. The operating results for the period ended 30 September 2026 are not necessarily indicative of results that may be expected for the year ending 31 December 2026. For further information, refer to the consolidated financial statements and its related notes for the year ended 31 December 2025.

2.2 Summary of changes in significant accounting policies

The accounting policies used in the preparation of this interim condensed consolidated financial information are consistent with those used in the preparation of the annual consolidated financial statements for the year ended 31 December 2025.

Amendments to IFRS Accounting Standards which are effective for annual accounting periods starting from 1 January 2026 did not have any material impact on the accounting policies, financial position or performance of the Group.

The Group has not early adopted any standards, interpretations and amendments that have been issued but are not yet effective.

3. Fair value estimation

The fair values of financial assets and financial liabilities are determined as follows:

- **Level one:** Quoted prices in active markets for identical assets or liabilities.
- **Level two:** Quoted prices in an active market for similar instruments. Quoted prices for identical assets or liabilities in a market that is not active. Inputs other than quoted prices that are observable for assets and liabilities.
- **Level Three:** valuation techniques that are not based on observable market data.

The table below gives information about how the fair values of the significant financial assets and liabilities are determined:

	Fair value as at			Fair value hierarchy	Valuation technique(s) and Key input(s)	Significant unobservable inputs	Relation of unobservable inputs to fair value
	30 September 2026	31 December 2025	30 September 2025				
Equity instruments classified at FVTOCI							
Quoted shares	8,244,560	9,182,249	7,443,736	Level 1	Last bid price	N/A	N/A
Unquoted shares	546,378	546,378	396,754	Level 3	Discounted cash flows	Discount rate	Higher discount results in value decline
Unquoted shares	3,580,213	3,580,213	33,794	Level 3	Market comparative and adjusted book value	Discount rate	Higher discount results in value decline
	12,371,151	13,308,840	7,874,284				

Reconciliation for determining level 3 of fair value hierarchy:

	30 September 2026	31 December 2025 (Audited)	30 September 2025
Balance at the beginning of the period/year	4,126,591	430,548	430,548
Additions	-	3,500,000	-
Change in fair value	-	196,043	-
Balance at end of Period/Year	4,126,591	4,126,591	430,548

The fair value of other financial assets and liabilities is approximately equivalent to its carrying amount as at the date of interim financial information.

4. Right-of-use leased assets

The Group as a lessee, has leased several assets including buildings and lands. The average lease term is ranging from 2 to 16 years. The Group's obligations are secured by the lessors' right in the leased assets against such leases.

	30 September 2026	31 December 2025 (Audited)	30 September 2025
Net carrying amount			
Balance at the beginning of the period/year	9,792,781	11,864,903	11,864,903
Depreciation	(1,085,261)	(1,659,930)	(1,329,501)
Impairment	-	(213,868)	-
Net of disposals	-	(198,324)	(240,475)
Balance at end of Period/Year	8,707,520	9,792,781	10,294,927

Lease liabilities

	30 September 2026	31 December 2025 (Audited)	30 September 2025
Non-current lease liabilities			
Amounts due for settlement after 12 months	20,979,503	23,152,786	23,305,783
Current lease liabilities			
Amounts due for settlement within 12 months	2,075,119	1,754,256	1,671,101
	23,054,622	24,907,042	24,976,884

Maturity analysis

Maturity dates of undiscounted lease liabilities are as follows:

	30 September 2026	31 December 2025 (Audited)	30 September 2025
Not later than 1 year	2,075,119	1,754,256	1,671,101
Later than 1 year and not later than 5 years	9,032,217	10,200,430	8,572,844
Later than 5 years	18,740,690	20,374,329	22,344,247
	29,848,026	32,329,015	32,588,192
Less unearned interest	(6,793,404)	(7,421,973)	(7,611,308)
	23,054,622	24,907,042	24,976,884

Movement on lease liabilities during the period/year is as follows:

	30 September 2026	31 December 2025 (Audited)	30 September 2025
Balance as at the beginning of the period/ year	24,907,042	27,443,888	27,443,888
Finance costs	609,172	881,739	672,067
Lease payments	(2,461,592)	(2,941,095)	(2,719,718)
Impact on modification of leases	-	(279,166)	-
Disposals	-	(198,324)	(419,353)
Balance at the end of the period/ year	23,054,622	24,907,042	24,976,884

All above transactions have been eliminated during the preparation of consolidated statement of cash flows as they are non-cash transactions except for the lease payments.

The following table shows the different types of expenses related to leases and recognized in the consolidated statement of income:

	Three months ended 30 September		Nine months ended 30 September	
	2026	2025	2026	2025
Depreciation on right-of-use leased assets	361,836	416,030	1,085,261	1,329,501
Interest on lease liabilities	197,821	215,807	609,172	672,067
Leases for less than one year	3,234	3,234	9,702	9,702
Variable lease payments not included in the measurement of the lease liability	463,414	440,448	1,071,769	976,564
	1,026,305	1,075,519	2,775,904	2,987,834

5. Investment in an associate

This represents the Group's investments in Tamdeen Shopping Center K.S.C. (Closed) at 30%.

	30 September 2026	31 December 2025 (Audited)	30 September 2025
Balance as at the beginning of the period/ year	57,597,188	52,702,065	52,702,065
Group's share of results of an associate	4,718,510	6,421,333	5,058,752
Group's share of change in fair value reserve	(238,097)	723,790	(342,493)
Group's share from foreign currency translation reserve	9,428	-	(12,099)
Dividends	(2,250,000)	(2,250,000)	(2,250,000)
Balance at the end of the period/ year	59,837,029	57,597,188	55,156,225

6. Cash at banks and investment portfolios

	30 September 2026	31 December 2025 (Audited)	30 September 2025
Cash on hand	25,004	16,205	23,821
Banks' current accounts	8,822,945	9,113,642	9,514,626
Time deposits (less than three months)	16,214,546	18,661,391	20,429,059
Cash in investment portfolios	4,086,101	3,621,138	3,588,824
Cash and cash equivalent	29,148,596	31,412,376	33,556,330
Time deposits (more than three months)	21,500,000	14,250,000	14,250,000
Expected credit losses	(4,442)	(4,442)	(4,442)
	50,644,154	45,657,934	47,801,888

7. Treasury shares

	30 September 2026	31 December 2025 (Audited)	30 September 2025
Number of treasury shares (share)	8,460,323	8,460,323	8,460,323
Percentage to issued shares (%)	8.37	8.37	8.37
Market value	10,913,817	12,690,485	9,441,720

The Parent Company is committed to retain reserves and retained earnings equivalent to the treasury shares throughout the period, in which they are held by the Parent Company, pursuant to the instructions issued by the relevant regulatory authorities.

8. Other reserves

	Land revaluation reserve	Change in fair value reserve	Foreign currency translation reserve	Treasury shares reserve	Total
Balance at 1 January 2025	11,929,938	9,249,759	1,028,495	127,093	22,335,285
Change in fair value of financial investments at FVTOCI	-	231,195	-	-	231,195
Foreign currency translation reserve	-	-	(12,099)	-	(12,099)
Other comprehensive income/ (loss) for the period	-	231,195	(12,099)	-	219,096
Balance at 30 September 2025	11,929,938	9,480,954	1,016,396	127,093	22,554,381
Balance at 1 January 2026	12,029,537	12,492,343	975,838	127,093	25,624,811
Change in fair value of financial investments at FVTOCI	-	(1,175,786)	-	-	(1,175,786)
Foreign currency translation reserve	-	-	68,153	-	68,153
(Other comprehensive loss)/ income for the period	-	(1,175,786)	68,153	-	(1,107,633)
Transferred to retained earnings on sale of investments to an associate	-	71,525	-	-	71,525
Balance at 30 September 2026	12,029,537	11,388,082	1,043,991	127,093	24,588,703

9. Trade and other payables

	30 September 2026	31 December 2025 (Audited)	30 September 2025
Non-current			
Retention payable to contractors	-	-	2,751,219
Others' deposits	4,852,850	4,966,465	4,965,188
	4,852,850	4,966,465	7,716,407
Current			
Trade payables	4,556,351	4,393,609	5,294,014
Provision for claims	2,154,065	2,154,065	2,154,065
Dividends payable	1,485,623	1,339,407	1,359,075
Construction contracts' liabilities of investment properties	2,351,341	3,354,886	3,542,273
Retention payable to contractors	59,722	2,260,383	
Expenses and accrued leaves	2,020,412	1,695,566	2,127,251
Deferred income	1,414,593	1,320,953	1,359,674
Due to related parties	15,076	2,400	-
Board of Directors' remuneration	-	35,000	-
National Labor Support Tax (NLST)	391,486	450,724	378,796
Kuwait Foundation for the Advancement of Science (KFAS)	102,547	111,011	94,293
Zakat	102,754	111,948	95,216
Other payables	49,469	56,297	48,097
	14,703,439	17,286,249	16,452,754
	19,556,289	22,252,714	24,169,161

10. Loans and bank facilities

	30 September 2026	31 December 2025 (Audited)	30 September 2025
Long term			
Islamic finance	62,114,250	64,144,500	65,674,750
	62,114,250	64,144,500	65,674,750
Short term			
Islamic finance	15,060,500	13,630,250	13,700,000
Loans	8,250,000	8,250,000	7,000,000
Bank overdrafts	4,326,314	620,514	612,501
	27,636,814	22,500,764	21,312,501
	89,751,064	86,645,264	86,987,251

- Loans and long-term bank facilities are availed to the Group by local banks against commitments from the Group mainly representing in transfer of revenues resulting from investment properties, to the Group's accounts held by such banks.
- Repayment period of long-term loans ranges between 2 to 5 years.
- Average of interest rate on loans and bank facilities is 0.98% above CBK's discount rate during Nine months ended 30 September 2026 (0.98% during FY 2025, 1.02% during Nine months ended 30 September 2025).

11. Operating revenues

	Three months ended 30 September		Nine months ended 30 September	
	2026	2025	2026	2025
Revenues of cinema and buffets activity	8,711,598	8,858,578	20,315,427	20,379,074
Rental Income from investment properties	3,522,241	3,545,482	11,029,294	11,333,917
	12,233,839	12,404,060	31,344,721	31,712,991

12. Operating costs

	Three months ended 30 September		Nine months ended 30 September	
	2026	**2025**	**2026**	**2025**
Costs of cinema and buffets activity	5,687,805	6,096,937	14,084,559	14,835,244
Costs of investment properties activity	843,703	745,301	2,885,552	3,103,037
	6,531,508	6,842,238	16,970,111	17,938,281

13. Earnings per share

Basic and diluted earnings per share are computed by dividing profit during the period by the weighted average number of ordinary shares outstanding during the period as follows:

	Three months ended 30 September		Nine months ended 30 September	
	2026	**2025**	**2026**	**2025**
Net profit for the period attributable to the Parent Company's Shareholders	5,533,123	6,066,231	15,401,294	14,848,422
Weighted average number of outstanding shares (share)	92,602,177	92,602,177	92,602,177	92,602,177
Earnings per share attributable to the Parent Company's Shareholders (Fils)	59.75	65.51	166.32	160.35

Both basic and diluted earnings per share are equal since the Parent Company does not have diluted outstanding instruments.

14. Segments information

Information regarding the Group's operating segments is set out below in accordance with IFRS 8 "Operating Segments". IFRS 8 requires operating segments to be identified on the basis of internal reports about components of the Group that are regularly reviewed by the "Executive management" who are the Chief Operating decision-makers in order to allocate resources to the segment and to assess its performance. The Group's CEO is identified as a Chief operating decision maker for the Group.

The main objective of the Group is to engage in activities relating to the cinema industry, entertainment, and culture events. In addition, the Group invests its available excess funds through investment portfolios, and investment properties in the State of Kuwait.

The following are segment activities presented to the Management:

- Cinema and buffets segment: Represents all activities related to cinema shows, films distribution as well as activities related to buffets supplemented to theatres.
- Financial investments segment: Represents investment in equity, investment funds and investments in an associate.
- Investment properties segment: Represents activities related to real estate, including rental of investment properties.

The following table provides information regarding revenues, profits and assets for each segment:

	Statement of segments activity as at 30 September 2026				
	Cinema & buffets segment	**Financial investments segment**	**Investment properties segment**	**Unallocated items**	**Total**
Net revenues	20,315,427	5,180,188	11,029,294	2,642,408	39,167,317
Costs	(14,084,559)	-	(2,885,552)	(6,790,925)	(23,761,036)
Segments' profit/ (loss)	6,230,868	5,180,188	8,143,742	(4,148,517)	15,406,281
Assets	30,063,627	76,508,372	88,967,344	51,650,183	247,189,526

	Statement of segments activity as at 30 September 2025				
	Cinema & buffets segment	Financial investments segment	Investment properties segment	Unallocated items	Total
Net revenues	20,379,074	5,495,107	11,333,917	2,434,634	39,642,732
Costs	(14,835,244)	-	(3,103,037)	(6,851,718)	(24,789,999)
Segments' profit/ (loss)	5,543,830	5,495,107	8,230,880	(4,417,084)	14,852,733
Assets	33,525,500	66,619,334	89,832,940	48,262,118	238,239,892

15. Related parties' transactions

Related parties represent the Shareholders who have representatives in Boards of Directors, BOD's members, Managers as well as Companies which are controlled by major Shareholders. In the ordinary course of business, the Group entered into transactions with related parties during the period.

The following are volume and nature of such transactions during the period and their related balances:

Related parties' transactions	30 September 2026	30 September 2025
Key management compensation	224,325	221,620
Expenses (rents, consultancy and others)	1,208,429	1,113,564
Other income	74,965	80,524

Balances resulting from those transactions:	30 September 2026	31 December 2025 (Audited)	30 September 2025
Cash in investment portfolios	4,086,101	3,621,138	3,588,824
Key management benefits	422,985	296,889	299,707
Due to related parties	15,076	2,400	-

A related party manages an investment portfolio on behalf of the Group. Carrying amount of this portfolio is amounting to KD 12,371,151 as of 30 September 2026 (KD 13,308,840 as of 31 December 2025, KD 7,874,284 as of 30 September 2025).

All transactions with related parties are subject Shareholders' approval in the General Assembly meeting.

16. Capital commitments and Contingent liabilities

16.1 Capital commitments

	30 September 2026	31 December 2025 (Audited)	30 September 2025
Future commitments for purchasing films	545,482	566,265	1,309,228
Projects in progress	461,404	-	-

16.2 Contingent liabilities

letters of guarantee	2,396,179	2,328,445	2,329,195

17. Ordinary general assembly meeting

On 29 March 2026, Ordinary General Assembly of Parent Company's Shareholders approved the consolidated financial statements for financial year ended 31 December 2025, as well as distribution of cash dividends at 80 Fils per share, upon deducting treasury shares, and Board of Directors' remuneration amounting to KD 35,000 for financial year 2025.

18. Geopolitical

Geopolitical events in the Middle East that commenced in late February 2026 have affected GCC countries, including Kuwait, resulting in regional disruptions. These developments continue to evolve and have created increased business uncertainties.

The Group considered the potential impact of the current economic volatility on the reported amounts of the Group's financial and non-financial assets. The reported amounts represent management's best assessment based on available information. The impact of the highly uncertain economic environment remains judgmental, and the Group will accordingly continue to reassess its position and the related impact on a regular basis.

Management continues to monitor the situation and assess potential impacts on the Group. As of the date of authorization of this interim condensed consolidated financial information, the financial effects cannot be reliably estimated due to the evolving nature of the events.