Al Ansari Financial Services reports AED 326 million operating income for Q3 2026, broadly stable year on year

Diversified revenue base supports topline resilience alongside continued boost in digital capabilities

Quarter 3 2026 Financial Highlights:

- Operating income remained fairly flat: AED 325.6 million, down 0.6% year on year
- EBITDA decreased: AED 128.1 million, down 5.7% year on year; a margin of 38.6%
- Net profit after tax reduced: AED 79.8 million, down 12.3% year on year
- Total assets increased: AED 4.73 billion, up 6.6% from year-end 2025

Dubai, UAE, 13 November 2026: Al Ansari Financial Services PJSC (DFM: ALANSARI) ("the Group"), one of the leading financial institutions in the GCC, reported broadly flat operating income of AED 326 million for the third quarter of 2026, down 0.6% compared with the same period last year. Operating income for the nine-months to September 2026 was AED 960.7 million, 0.5% lower year on year.

Operating income was resilient across the majority of business segments, supported by the diversity of the Group's revenue streams, despite the overall adverse impact of regional geopolitical tensions, evolving regulatory and commercial conditions across key remittance corridors, and margin pressure in a more competitive market.

Net gain on currency exchange rose 0.5% to AED 181.6 million, while net commission income decreased 1.8% to AED 144 million in the third quarter. Operating expenses increased as the Group invested to support long-term growth, including planned investments in people, the branch network and technology systems, with salaries and benefits up 1.1% and other operating expenses up 8.8% in the third quarter.

EBITDA for the third quarter was AED 128.1million, down 5.7%, and net profit after tax was AED 79.8 million, down 12.3%, compared with first-half declines of 15% and 28.7%, respectively. The third quarter EBITDA margin was 39.3%, compared with 41.5% in the same quarter last year.

EBITDA for the nine-month period was AED 370.9 million, down 12.3%, with a margin of 38.6% compared with 43.8% a year earlier. The decline was due to a slight drop in operating income, coupled with increased expenses to support long-term growth. Net profit after tax was AED 231.1 million, a decrease of 23.8%.

The Group generated AED 342 million in free cash flow, with cash conversion at 92%. Capital expenditure was equivalent to 3% of operating income. Net current assets increased to AED

2.1 billion, compared with AED 2 billion at the end of 2025. The debt-to-equity ratio improved to 29% from 38% at the end of 2025 as bank borrowings declined, providing the Group with financial flexibility to support its strategic priorities

Rashed A. Al Ansari, Group Chief Executive Officer of Al Ansari Financial Services, said: "We remain focused on strengthening the Group's position across our markets and building a more connected, digitally enabled platform. Our investments in new capabilities are guided by our ambition to serve customers more effectively and support sustainable growth. We will continue to adapt our business to changing customer needs and market conditions."

Mohammad Bitar, Deputy Group Chief Executive Officer of Al Ansari Financial Services, added: "Our operational priorities are to improve efficiency, maintain cost discipline and strengthen execution across the business. We are focused on integrating our regional platform and managing costs while continuing to invest in the capabilities needed to support growth. We will also remain attentive to changing conditions across our key transaction corridors."

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