**Al Salam Bank B.S.C.**

# CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

## 30 September 2026

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# Independent auditors' report on review of condensed consolidated interim financial information

**To the Board of Directors**
*Al Salam Bank B.S.C.*
*Kingdom of Bahrain*

## Introduction

We have reviewed the accompanying 30 September 2026 condensed consolidated interim financial information of Al Salam Bank B.S.C. (the "Bank") and its subsidiaries (together the "Group"), which comprises:

- the condensed consolidated statement of financial position as at 30 September 2026;
- the condensed consolidated statement of income for the three-month and nine-month periods ended 30 September 2026;
- the condensed consolidated statement of comprehensive income for the three-month and nine-month periods ended 30 September 2026;
- the condensed consolidated statement of income and attribution related to quasi-equity for the nine-month period ended 30 September 2026;
- the condensed consolidated statement of changes in owners' equity for the nine-month period ended 30 September 2026;
- the condensed consolidated statement of cash flows for the nine-month period ended 30 September 2026;
- the condensed consolidated statement of changes in off-balance sheet assets under management for the nine-month period ended 30 September 2026; and
- notes to the condensed consolidated interim financial information.

The Board of Directors of the Group is responsible for the preparation and presentation of this condensed consolidated interim financial information in accordance with FAS 41, "Interim Financial Reporting". Our responsibility is to express a conclusion on this condensed consolidated interim financial information based on our review.

## Scope of Review

We conducted our review in accordance with the International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Auditing standards for Islamic Financial Institutions and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

## Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying 30 September 2026 condensed consolidated interim financial information is not prepared, in all material respects, in accordance with FAS 41, "Interim Financial Reporting".

KPMG

9 November 2026

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# Al Salam Bank B.S.C.

## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 September 2026

| | Note | *30 September 2026 (Reviewed)* BD '000 | *31 December 2025 (Audited)* BD '000 |
|---|---|---|---|
| **ASSETS** | | | |
| Balances with banks and central banks | | **742,381** | 775,733 |
| Placements with financial institutions | | **503,975** | 456,634 |
| Investments in sukuk | 3 | **2,095,988** | 1,934,154 |
| Financing contracts | 4 | **4,014,252** | 4,066,788 |
| Non-trading investments | | **91,708** | 96,004 |
| Takaful and related assets | 6 | **-** | 29,748 |
| Investments in real estate | | **77,609** | 84,129 |
| Investments in associates | 7 | **274,730** | 279,000 |
| Other assets | | **105,671** | 100,767 |
| Goodwill and intangible assets | | **188,037** | 230,939 |
| **TOTAL ASSETS** | | **8,094,351** | 8,053,896 |
| **LIABILITIES, QUASI-EQUITY AND OWNERS' EQUITY** | | | |
| **LIABILITIES** | | | |
| Placements from financial institutions | | **55,023** | 117,586 |
| Murabaha term financings | | **1,286,072** | 1,076,354 |
| Customers' current accounts | | **1,343,481** | 1,486,337 |
| Takaful and related liabilities | 6 | **-** | 93,460 |
| Other liabilities | | **176,317** | 142,366 |
| **TOTAL LIABILITIES** | | **2,860,893** | 2,916,103 |
| **QUASI-EQUITY** | | | |
| Wakala from financial institutions | | **480,663** | 556,945 |
| Wakala and mudaraba from customers | | **4,051,581** | 3,831,128 |
| **TOTAL QUASI-EQUITY** | 8 | **4,532,244** | 4,388,073 |
| **OWNERS' EQUITY** | | | |
| Share capital | 2.3 | **317,533** | 296,760 |
| Treasury shares | | **(9,806)** | (8,684) |
| Employees incentive scheme shares | | **(5,866)** | (2,986) |
| Share premium | | **209** | 209 |
| Retained earnings | | **98,469** | 82,111 |
| Reserves | | **89,214** | 95,037 |
| **Equity attributable to owners' of the Bank** | | **489,753** | 462,447 |
| **Other equity participations** | 2.4 | **165,942** | 209,124 |
| **Non-controlling interests** | | **45,519** | 78,149 |
| **TOTAL OWNERS' EQUITY** | | **701,214** | 749,720 |
| **TOTAL LIABILITIES, QUASI-EQUITY AND OWNERS' EQUITY** | | **8,094,351** | 8,053,896 |

H.E. Shaikh Khalid bin Mustahil Al Mashani
Chairman

Matar Mohamed Al Blooshi
Deputy Chairman

Rafik Nayed
Group Chief Executive Officer

The attached notes 1 to 21 form an integral part of the condensed consolidated interim financial information.

Al Salam Bank B.S.C.

CONDENSED CONSOLIDATED INCOME STATEMENT

For the nine months period ended 30 September 2026

| | Note | *Nine months ended 30 September 2026 (Reviewed)* | *Nine months ended 30 September 2025 (Reviewed)* | *Three months ended 30 September 2026 (Reviewed)* | *Three months ended 30 September 2025 (Reviewed)* |
|---|---|---|---|---|---|
| **CONTINUING OPERATIONS** | | **BD '000** | BD '000 | **BD '000** | BD '000 |
| **INCOME** | | | | | |
| Income from financing contracts | | **187,574** | 186,199 | **63,704** | 63,592 |
| Income from placements with financial institutions | | **22,343** | 20,856 | **6,720** | 6,816 |
| Income from investments in sukuk | | **87,579** | 73,528 | **29,474** | 26,804 |
| Finance expense | | **(54,189)** | (41,295) | **(17,754)** | (14,679) |
| **Net finance income** | | **243,307** | 239,288 | **82,144** | 82,533 |
| Fees and commissions, net | | **23,818** | 20,422 | **8,965** | 7,397 |
| Share of profit of associates | 7 | **17,286** | 15,137 | **4,295** | 4,583 |
| Other income | 9 | **2,166** | 2,594 | **1,191** | 3,142 |
| **Total income** | | **286,577** | 277,441 | **96,595** | 97,655 |
| **EXPENSES** | | | | | |
| Staff cost | | **36,586** | 34,836 | **11,636** | 11,593 |
| Other operating expenses | | **39,140** | 39,796 | **13,562** | 15,117 |
| **Total expenses** | | **75,726** | 74,632 | **25,198** | 26,710 |
| **Profit before allowances for impairment, income attribution to quasi-equity and tax** | | **210,851** | 202,809 | **71,397** | 70,945 |
| Allowance for impairment on financial instruments | 5 | **(21,789)** | (28,837) | **(7,562)** | (10,082) |
| **Profit before income attribution to quasi-equity and tax** | | **189,062** | 173,972 | **63,835** | 60,863 |
| Income attributable to quasi-equity | | **(114,816)** | (109,446) | **(39,929)** | (36,659) |
| **Profit before tax** | | **74,246** | 64,526 | **23,906** | 24,204 |
| Tax expense | | **(3,447)** | (5,012) | **(224)** | (1,646) |
| **Profit for the period from continuing operations** | | **70,799** | 59,514 | **23,682** | 22,558 |
| **DISCONTINUED OPERATIONS** | | | | | |
| **Profit for the period from discontinued operations** | 20 | **7,097** | 3,456 | **2,241** | 742 |
| **PROFIT FOR THE PERIOD** | | **77,896** | **62,970** | **25,923** | **23,300** |
| **ATTRIBUTABLE TO:** | | | | | |
| - Owners' of the Bank | | **70,058** | 58,188 | **23,777** | 20,819 |
| - Non-controlling interest | | **7,838** | 4,782 | **2,146** | 2,481 |
| | | **77,896** | 62,970 | **25,923** | 23,300 |
| **Basic and diluted earnings per share (fils)** | | **19.7** | 16.2 | **6.7** | 5.8 |
| **Basic and diluted earnings per share (fils) - continuing operations** | | **19.3** | 15.9 | **6.6** | 5.8 |

H.E. Shaikh Khalid bin Mustahil Al Mashani
Chairman

Matar Mohamed Al Blooshi
Deputy Chairman

Rafik Nayed
Group Chief Executive Officer

The attached notes 1 to 21 form an integral part of the condensed consolidated interim financial information.

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the nine months period ended 30 September 2026

| | ***Nine months ended 30 September 2026 (Reviewed) BD '000*** | *Nine months ended 30 September 2025 (Reviewed) BD '000* | ***Three months ended 30 September 2026 (Reviewed) BD '000*** | *Three months ended 30 September 2025 (Reviewed) BD '000* |
|---|---|---|---|---|
| **Profit for the period** | **77,896** | 62,970 | **25,923** | 23,300 |
| **Other comprehensive income** | | | | |
| **Items that are or may be reclassified subsequently to the income statement** | | | | |
| Fair value changes on investments carried at fair value through other comprehensive income | **(113,353)** | 36,404 | **(77,240)** | 35,744 |
| Share of movements in fair value reserve of associates | **(7,195)** | (3,448) | **5,042** | (91) |
| Movement in foreign currency translation reserve | **(3,959)** | 4,828 | **(773)** | (341) |
| Share in fair value reserve attributable to quasi-equity | **117,787** | 3,537 | **69,193** | 158 |
| Total other comprehensive income | **(6,720)** | 41,321 | **(3,778)** | 35,470 |
| **Total comprehensive income for the period** | **71,176** | 104,291 | **22,145** | 58,770 |
| **ATTRIBUTABLE TO:** | | | | |
| - Owners' of the Bank | **64,772** | 98,066 | **20,665** | 56,448 |
| - Non-controlling interests | **6,404** | 6,225 | **1,480** | 2,322 |
| | **71,176** | 104,291 | **22,145** | 58,770 |

The attached notes 1 to 21 form an integral part of the condensed consolidated interim financial information.

CONDENSED CONSOLIDATED STATEMENT OF INCOME AND ATTRIBUTION RELATED TO QUASI-EQUITY

For the nine months period ended 30 September 2026

| | | ***Nine months ended 30 September 2026 (Reviewed)*** | *Nine months ended 30 September 2025 (Reviewed)* | ***Three months ended 30 September 2026 (Reviewed)*** | *Three months ended 30 September 2025 (Reviewed)* |
|---|---|---|---|---|---|
| | | ***BD '000*** | *BD '000* | ***BD '000*** | *BD '000* |
| **Profit before allowances for impairment, income attribution to quasi-equity and tax** | | | | | |
| **- continuing operations** | | **210,851** | 202,809 | **71,397** | 70,945 |
| **- discontinued operations (refer note 20)** | | **7,254** | 3,342 | **2,398** | 833 |
| Adjusted for: | | | | | |
| Income not attributable to quasi-equity | | **(89,429)** | (38,229) | **(29,365)** | (13,982) |
| Expenses not attributable to quasi-equity | | **81,967** | 78,879 | **27,126** | 28,075 |
| Share of income for Bank's investments, net | | **1,500** | (53,501) | **328** | (20,010) |
| Allowance for impairment attributable to quasi-equity | | **3,726** | (9,116) | **1,030** | (5,248) |
| **Total income available for quasi-equity holders** | | **215,869** | 184,184 | **72,914** | 60,613 |
| Mudarib's share | | **(12,077)** | (6,565) | **(4,127)** | (2,223) |
| Wakala incentive | | **(88,976)** | (68,173) | **(28,858)** | (21,731) |
| **Profit distributable to quasi-equity** | **A** | **114,816** | 109,446 | **39,929** | 36,659 |
| **Other comprehensive income – attributable to quasi-equity - before recycling to statement of income** | | | | | |
| Items that may be reclassified subsequently to the income statement | | **(117,787)** | (3,537) | **(69,193)** | (158) |
| Other comprehensive income not subject to immediate distribution | | **117,787** | 3,537 | **69,193** | 158 |
| **Other comprehensive income subject to immediate distribution** | **B** | **-** | **-** | **-** | **-** |
| **Total income attributable to quasi-equity** | **C=A+B** | **114,816** | 109,446 | **39,929** | 36,659 |

The attached notes 1 to 21 form an integral part of the condensed consolidated interim financial information.

Al Salam Bank B.S.C.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN OWNERS EQUITY

For the nine months period ended 30 September 2026 (Reviewed)

**Amounts in BD '000s**

| | *Attributable to owners of the bank* | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | *Reserves* | | | | | | | | | |
| | *Share capital* | *Treasury shares* | *Employee incentive scheme shares* | *Share premium* | *Retained earnings* | *Statutory reserve* | *Share grant scheme* | *Investment fair value reserve* | *Real estate fair value reserve* | *Foreign exchange translation reserve* | *Total reserves* | *Equity Attributable to Bank's owners* | *Other equity participations* | *Non-controlling interest* | *Total owners' equity* |
| **Balance at 1 January 2026** | **296,760** | **(8,684)** | **(2,986)** | **209** | **82,111** | **39,566** | **2,154** | **27,614** | **22,683** | **3,020** | **95,037** | **462,447** | **209,124** | **78,149** | **749,720** |
| Profit for the period | **-** | **-** | **-** | **-** | **70,058** | **-** | **-** | **-** | **-** | **-** | **-** | **70,058** | **-** | **7,838** | **77,896** |
| Other comprehensive income | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **(2,761)** | **-** | **(2,525)** | **(5,286)** | **(5,286)** | **-** | **(1,434)** | **(6,720)** |
| Profit distribution on other equity participations | **-** | **-** | **-** | **-** | **(8,592)** | **-** | **-** | **-** | **-** | **-** | **-** | **(8,592)** | **-** | **(1,300)** | **(9,892)** |
| Bonus shares issued | **20,773** | **-** | **-** | **-** | **(20,773)** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| Cash dividend for the year 2025 | **-** | **-** | **-** | **-** | **(23,335)** | **-** | **-** | **-** | **-** | **-** | **-** | **(23,335)** | **-** | **-** | **(23,335)** |
| Movement of treasury shares, net | **-** | **(1,122)** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **(1,122)** | **-** | **-** | **(1,122)** |
| Shares vested | **-** | **-** | **(2,880)** | **-** | **-** | **-** | **(382)** | **-** | **-** | **-** | **(382)** | **(3,262)** | **-** | **-** | **(3,262)** |
| Appropriation towards charity fund | **-** | **-** | **-** | **-** | **(1,000)** | **-** | **-** | **-** | **-** | **-** | **-** | **(1,000)** | **-** | **-** | **(1,000)** |
| Derecognition due to loss of control in subsidiary (refer note 20) | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **(155)** | **-** | **-** | **(155)** | **(155)** | **(43,182)** | **(35,505)** | **(78,842)** |
| Movements in non-controlling interest | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **(2,229)** | **(2,229)** |
| **Balance at 30 September 2026** | **317,533** | **(9,806)** | **(5,866)** | **209** | **98,469** | **39,566** | **1,772** | **24,698** | **22,683** | **495** | **89,214** | **489,753** | **165,942** | **45,519** | **701,214** |
| Balance at 1 January 2025 | 274,778 | (28,010) | (6,617) | 209 | 60,563 | 31,883 | 947 | 4,198 | 22,683 | (157) | 59,554 | 360,477 | 159,026 | 73,878 | 593,381 |
| Profit for the period | - | - | - | - | 58,188 | - | - | - | - | - | - | 58,188 | - | 4,782 | 62,970 |
| Other comprehensive income | - | - | - | - | - | - | - | 36,493 | - | 3,385 | 39,878 | 39,878 | - | 1,443 | 41,321 |
| Issuance of other equity participations | - | - | - | - | - | - | - | - | - | - | - | - | 51,021 | - | 51,021 |
| Issuance cost on other equity participations | - | - | - | - | 388 | - | - | - | - | - | - | 388 | (923) | (388) | (923) |
| Profit distribution on other equity participations | - | - | - | - | (8,142) | - | - | - | - | - | - | (8,142) | - | (788) | (8,930) |
| Bonus shares issued | 21,982 | - | - | - | (21,982) | - | - | - | - | - | - | - | - | - | - |
| Cash dividend for the year 2024 | - | - | - | - | (16,211) | - | - | - | - | - | - | (16,211) | - | - | (16,211) |
| Movement of treasury shares, net | - | 19,759 | - | - | 2,208 | - | - | - | - | - | - | 21,967 | - | - | 21,967 |
| Shares vested | - | - | - | - | - | - | 434 | - | - | - | 434 | 434 | - | - | 434 |
| Appropriation towards charity fund | - | - | - | - | (1,000) | - | - | - | - | - | - | (1,000) | - | - | (1,000) |
| Movements in non-controlling interest | - | - | - | - | - | - | - | - | - | - | - | - | - | 3,223 | 3,223 |
| Balance at 30 September 2025 | 296,760 | (8,251) | (6,617) | 209 | 74,012 | 31,883 | 1,381 | 40,691 | 22,683 | 3,228 | 99,866 | 455,979 | 209,124 | 82,150 | 747,253 |

The attached notes 1 to 21 form an integral part of the condensed consolidated interim financial information.

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the nine months period ended 30 September 2026

| | ***30 September 2026 (Reviewed)*** | *30 September 2025 (Reviewed)* |
|---|---|---|
| | ***BD '000*** | *BD '000* |
| **OPERATING ACTIVITIES** | | |
| **Profit for the period** | **77,896** | 62,970 |
| Adjustments: | | |
| Tax expense | **3,447** | 5,012 |
| Depreciation and amortisation | **6,721** | 9,500 |
| Amortisation of sukuk, net | **4** | 453 |
| Loss from non-trading investments, net | **343** | 1,406 |
| Loss from real estate | **3,295** | 3,257 |
| Allowance for impairment on financial instruments | **21,946** | 28,840 |
| Share of profits from associates | **(20,140)** | (16,735) |
| **Operating income before changes in operating assets and liabilities** | **93,512** | 94,703 |
| **Changes in operating assets and liabilities:** | | |
| Mandatory reserve with central banks | **56,608** | 8,076 |
| Murabaha and Wakala receivables from banks | **(23,323)** | 3,738 |
| Financing contracts | **28,816** | (388,515) |
| Takaful and related assets | **29,748** | 14,424 |
| Other assets | **(24,881)** | 5,224 |
| Placements from financial institutions | **(62,563)** | (100,476) |
| Customers' current accounts | **(142,856)** | 402,532 |
| Takaful and related liabilities | **(93,460)** | (11,802) |
| Other liabilities | **22,669** | 6,043 |
| Quasi-equity | **261,958** | 268,911 |
| **Net cash from operating activities** | **146,228** | 302,858 |
| **INVESTING ACTIVITIES** | | |
| Purchase of sukuk, net | **(275,150)** | (432,539) |
| Cash acquired as part of business combination | **-** | 15,805 |
| Cash paid for business acquisition | **-** | (69,146) |
| Net cashflow on loss of control of subsidiary (refer note 20) | **(21,824)** | - |
| Disposal of investment in an associate, net (refer note 7) | **3,344** | - |
| Disposal of real estate | **3,225** | 46,205 |
| Proceeds from sale of non-trading investments | **3,953** | - |
| Dividends received from associates | **18,842** | 17,576 |
| Purchase of premises and equipment | **(6,673)** | (7,678) |
| **Net cash used in investing activities** | **(274,283)** | (429,777) |
| **FINANCING ACTIVITIES** | | |
| Drawdown of murabaha term financing | **209,718** | 278,628 |
| Dividends paid | **(23,335)** | (16,211) |
| Profit paid to equity participants | **(9,892)** | (8,930) |
| Proceeds from issuance of other equity participants | **-** | 50,886 |
| Movement on treasury shares, net | **(1,122)** | 21,967 |
| **Net cash from financing activities** | **175,369** | 326,340 |
| **NET INCREASE IN CASH AND CASH EQUIVALENTS** | **47,314** | 199,421 |
| Cash and cash equivalents at the beginning of the period | **1,036,554** | 920,511 |
| **CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD** | **1,083,868** | 1,119,932 |
| Cash and unrestricted balances with central banks* | **158,032** | 278,726 |
| Balances with commercial banks ** | **421,847** | 390,242 |
| Placements with financial institutions with original maturities of less than 90 | **503,989** | 450,964 |
| | **1,083,868** | 1,119,932 |
| Profit received | **298,320** | 269,513 |
| Dividends received | **18,842** | 17,576 |
| Profit paid | **167,510** | 154,932 |

* Cash and cash equivalents is gross of the expected credit loss of BD 235 thousand (2025: BD 143 thousand).

** Balances with commercial banks is net of restricted cash of BD 51,480 thousand (2025: BD 11,451 thousand) which is not available for day to day operations.

The Group has elected to present the statement of cash flows which includes an analysis of total cash flows i.e. including both continuing and discontinued operations. Cashflows related to discontinued operations classified into operating, investing and financing activities are disclosed in Note 20.

The attached notes 1 to 21 form an integral part of the condensed consolidated interim financial information.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN OFF-BALANCE-SHEET ASSETS UNDER MANAGEMENT

For the nine months period ended 30 September 2026

**Amounts in BD '000s**

| **30 September 2026** | ***Balance at 1 January 2026*** | ***Movement during the period*** | | | | ***Balance at 30 September 2026 Total*** |
|---|---|---|---|---|---|---|
| | | ***Investment / (withdrawals)*** | ***Revaluation*** | ***Gross income*** | ***Bank's fees as an agent*** | |
| Fixed income portfolio | **536,118** | **99,301** | **-** | **22,167** | **(2,263)** | **655,323** |
| Equity and funds portfolio | **133,996** | **55,432** | **-** | **2,102** | **(668)** | **190,862** |
| Real estate portfolio | **133,450** | **(266)** | **(1,325)** | **360** | **(95)** | **132,124** |
| Other portfolio | **4,838** | **-** | **(589)** | **-** | **-** | **4,249** |
| | **808,402** | **154,467** | **(1,914)** | **24,629** | **(3,026)** | **982,558** |

Amounts in BD '000s

| 30 September 2025 | *Balance at 1 January 2025* | *Movement during the period* | | | | *Balance at 30 September 2025 Total* |
|---|---|---|---|---|---|---|
| | | *Investment / (withdrawals)* | *Revaluation* | *Gross income* | *Bank's fees as an agent* | |
| Fixed income portfolio | 471,448 | 62,817 | - | 16,328 | (1,105) | 549,488 |
| Equity and funds portfolio | 33,425 | 95,927 | - | 1,397 | (1,211) | 129,538 |
| Real estate portfolio | 140,846 | (4,837) | (1,927) | 438 | (106) | 134,414 |
| Other portfolio | 5,955 | (829) | 170 | - | - | 5,296 |
| | 651,674 | 153,078 | (1,757) | 18,163 | (2,422) | 818,736 |

The attached notes 1 to 21 form an integral part of the condensed consolidated interim financial information.

## 1 REPORTING ENTITY

Al Salam Bank B.S.C. ("the Bank") was incorporated in the Kingdom of Bahrain under the Bahrain Commercial Companies Law No. 21/2001 (as amended) and registered with Ministry of Industry and Commerce ("MOIC") under Commercial Registration number 59308 on 19 January 2006. The Bank is regulated and supervised by the Central Bank of Bahrain ("the CBB") and has an Islamic retail banking license and operates under Islamic principles in accordance with all relevant regulatory guidelines for Islamic banks issued by the CBB.

The Bank's registered office is at Building 935, Road 1015, Block 410, Sanabis, Kingdom of Bahrain. The Bank's ordinary shares are listed on Bahrain Bourse and Dubai Financial Market.

The principal subsidiaries are as follows:

| | | | % holding | |
|---|---|---|---|---|
| **Name of entity** | **Country of incorporation** | **Principal activities** | **2026** | 2025 |
| Al Salam Bank- Seychelles limited. | Seychelles | Banking services | **70.0%** | 70.0% |
| Solidarity Group Holding B.S.C. (c). (refer to note 20) | Kingdom of Bahrain | Holding Company for insurance business | **-** | 55.9% |
| Al Salam Bank Algeria (S.P.A). | Algeria | Banking services | **68.0%** | 68.0% |
| ASB Capital limited. | United Arab Emirates | Assets management | **100.0%** | 100.0% |
| ASB Finance B.S.C. (c) (formerly Kuwait Finance House (Bahrain) B.S.C. (c)). | Kingdom of Bahrain | Banking services | **100.0%** | 100.0% |

The Bank and its principal banking subsidiaries operates through 20 branches (2025: 20 branches) in the Kingdom of Bahrain, 27 branches in Algeria (2025: 26 branches) and 1 branch (2025: 1 branch) in Seychelles and offer a full range of Shari'a-compliant banking services and products. The activities of the Bank includes managing profit sharing investment accounts, offering Islamic financing contracts, dealing in Shari'a-compliant financial contracts as principal / agent, managing Shari'a-compliant financial contracts and other activities permitted under the CBB's Regulated Islamic Banking Services as defined in the licensing framework.

The condensed consolidated interim financial information comprise the financial results of the Bank and its subsidiaries together (the "Group") as at 30 September 2026.

The condensed consolidated interim financial information have been authorised for issue in accordance with a resolution of the Board of Directors dated 9 November 2026.

## 2 BASIS OF PREPARATION

### 2.1 BASIS OF ACCOUNTING

The condensed consolidated interim financial information has been prepared in accordance with the Financial Accounting Standards 41 - Interim Financial Reporting ("FAS 41") as issued by the Accounting and Auditing Organisation for Islamic Financial Institutions ("AAOIFI").

The condensed consolidated interim financial information of the Group does not contain all information and disclosures required for the annual consolidated financial statements and should be read in conjunction with the Group's audited consolidated financial statements for the year ended 31 December 2025. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance since the last annual consolidated financial statements as at and for the year ended 31 December 2025. The results for the nine months period ended 30 September 2026 are not necessarily indicative of the results that may be expected for the financial year ending 31 December 2026.

The condensed consolidated interim financial information is presented in Bahraini Dinars, being the functional and presentation currency of the Bank, rounded to the nearest thousand [BD '000], except where otherwise indicated.

### 2.2 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and method of computation applied by the Group in the preparation of the condensed consolidated interim financial information are consistent with those used in preparation of the audited consolidated financial statements for the year ended 31 December 2025, except for adoption of the standards effective from 1 January 2026;

- **(i)** FAS 45: Quasi-Equity (Including Investment Accounts)
- **(ii)** FAS 46: Off-Balance-Sheet Assets Under Management
- **(iii)** FAS 47: Transfer of Assets Between Investment Pools
- **(iv)** FAS 48: Promotional Gifts and Prizes

The adoption of these standards did not have a significant impact on this condensed consolidated interim financial information.

**New standards, amendments, and interpretations issued but not yet effective**

FAS 50 "Financial Reporting for Islamic Investment Institutions (Including Investment Funds) has been issued but effective from annual period beginning on or after 1 January 2027 with earlier application permitted. The Group is not expecting a significant impact on its consolidated financial statements from adopting this standard.

FAS 51 "Participatory Ventures" has been issued but is effective for annual periods beginning on or after 1 January 2027, with earlier application encouraged. The Group is currently assessing the impact of adopting this standard and, based on the assessment performed to date, is not expecting a significant impact on its consolidated financial statements.

FAS 52 "Deferred Delivery Sales: Salam and Istisna" has been issued but is effective for annual periods beginning on or after 1 January 2027, with earlier application encouraged. The Group is currently assessing the impact of adopting this standard and, based on the assessment performed to date, is not expecting a significant impact on its consolidated financial statements.

FAS 53 "Istisna based development contracts" has been issued but is effective for annual periods beginning on or after 1 January 2028, with earlier application encouraged. The Group is currently assessing the impact of adopting this standard and, based on the assessment performed to date, is not expecting a significant impact on its consolidated financial statements.

**2 BASIS OF PREPARATION (continued)**

**2.3 SHARE CAPITAL**

The shareholders in their Annual General Meeting held on 12 March 2026 approved to issue 207,731,915 bonus shares of BD 20,773 thousand representing 7% of issued and paid up share capital and approved a cash dividend of BD 23,335 thousand (2025: BD 16,211 thousand) being 8 fils per share or 8% of the par value of BD 0.100 per share excluding treasury shares. During the period, the Bank made a net purchase of treasury shares of 5,035 thousand (2025: net sale of 110,000 thousand). The total outstanding shares as of 30 September 2026 were 3,175,330,706 shares (December 2025: 2,967,598,791 shares). The calculation of basic and diluted earnings per share for previous year has also been adjusted to reflect the impact of bonus shares.

**2.4 OTHER EQUITY PARTICIPATIONS**

**i) Subordinated Mudaraba issued by the Bank**

During 2025, the Bank issued bilateral subordinated mudaraba, classified as Additional Tier 1 mudaraba (AT1) of BD 169,675 thousand. The subscription was fully paid in cash, total issuance cost was BD 3,733 thousand.

Summary of key terms and conditions of this issue are as follows:
a) Profits on this contract are distributed monthly starting from date of subscription at an expected rate of 6% p.a. Profit payments under the contract are discretionary and non-cumulative and non-payment will not be considered as an event of default.
b) The contract does not have a stated maturity and is perpetual in nature and the Bank has an option to settle the AT1 Mudaraba at its discretion after 5 years from the date of its initial subscription.
c) The AT1 mudaraba has a write-down feature in the event of non-viability as per the terms of the contract.

Accordingly, AT1 mudaraba meets the criteria for classification as equity as per FAS 1 and is recognized under the Owners' equity in the consolidated statement of financial position and the profits paid under the contract are accounted for as appropriation of profits. During the period, BD 7,635 thousand (30 September 2025 BD 7,563 thousand) was paid as profit on AT1 Mudaraba.

**ii) Subordinated Mudaraba issued by a subsidiary of the Bank**

During 2025, Solidarity Bahrain BSC, a subsidiary of Solidarity Group Holding issued bilateral subordinated mudaraba of BD 43,000 thousand, classified as upper Tier 2 as per volume 3 of the rule book issued by the CBB. The subscription was fully paid in cash, total issuance cost was BD 440 thousand.

Summary of key terms and conditions of the issue are as follows:
a. Profits on this contract are distributed quarterly starting from the date of subscription at an expected rate of 7% p.a. Profit payments under the contract are discretionary and non-cumulative and non-payment will not be considered as an event of default.
b. The contract does not have a stated maturity and is perpetual in nature and the issuer has an option to settle the Mudaraba at its discretion after 5 years from the date of its initial subscription.
c. The mudaraba has a write-down feature in the event of non-viability as per the terms of the contract.

Accordingly, Subordinated mudaraba meets the criteria for classification as equity as per FAS 1 and is recognized under the owners' equity in the consolidated statement of financial position and the profits paid under the contract are accounted for as appropriation of profits. During the period, BD 2,257 thousand was paid as profit on this subordinated Mudaraba (30 September 2025: BD 1,367 thousand).

On 29 September 2026, the Group disposed part of it's ownership interests in Solidarity Group Holding B.S.C. ("SGH"), a takaful subsidiary, resulting in loss of control effective from the date of disposal, hence the group has deconsolidated the subordinated Mudaraba. (refer note 20).

**iii) Musharaka-based participatory shares**

During 2025, Solidarity Bahrain BSC issued a Musharaka-based, non-voting, non-cumulative perpetual shares of BD 810 thousand, classified as Tier 1 as per Volume 3 of the rule book issued by the CBB. Total issue was for BD 12,000 thousand and the subscription was fully paid in cash, total issuance cost was BD 188 thousand. Dividends distributed during the period was BD 68 thousand (2025: Nil).

Summary of key terms and conditions of this issue are as follows:
a) The shares are non-cumulative, and the dividend distribution is at the discretion of the issuer.
b) The shares do not have any stated maturity and are perpetual in nature and the issuer has a call option at its discretion after 5 years from the date of its initial subscription.
c) The shares rank pari-passu with the ordinary shares in terms of return to them upon liquidation, however the shares do not carry any voting rights.

Accordingly, these shares meet the criteria for classification as equity as per FAS 1 and is recognized under Owners' equity in the consolidated statement of financial position and the dividends paid to these shares are accounted as appropriation of profits.

On 29 September 2026, the Group disposed part of it's ownership interests in Solidarity Group Holding B.S.C. ("SGH"), a takaful subsidiary, resulting in loss of control effective from the date of disposal, hence the group has deconsolidated the musharaka-based participatory shares . (refer note 20).

## 3 INVESTMENTS IN SUKUK

| | *30 September 2026 (Reviewed)* | *31 December 2025 (Audited)* |
|---|---|---|
| | ***BD '000*** | *BD '000* |
| Sovereign sukuk | **1,915,668** | 1,814,678 |
| Corporate sukuk | **180,320** | 119,476 |
| | **2,095,988** | 1,934,154 |

| The rating of corporate sukuk are as follows: | *30 September 2026 (Reviewed)* | *31 December 2025 (Audited)* |
|---|---|---|
| | ***BD '000*** | *BD '000* |
| Investment grade (AAA - BBB+) | **174,825** | 84,144 |
| High Yielding (Below BBB-) | **5,547** | 13,827 |
| Un-rated sukuk | **-** | 21,553 |
| Allowance for credit losses | **(52)** | (48) |
| | **180,320** | 119,476 |

| **i) Sukuk Carried at FVOCI** | *30 September 2026 (Reviewed)* | | | *31 December 2025 (Audited)* |
|---|---|---|---|---|
| | ***Sovereign Sukuk*** | ***Corporate Sukuk*** | ***Total*** | *Total* |
| | ***BD '000*** | ***BD '000*** | ***BD '000*** | *BD '000* |
| **At beginning of the period** | **1,134,937** | **100,042** | **1,234,979** | 800,387 |
| Purchases | **321,693** | **97,319** | **419,012** | 507,208 |
| Derecognition due to loss of control of subsidiary (refer note 20) | **(715)** | **(541)** | **(1,256)** | - |
| Acquired through business combination | **-** | **-** | **-** | 1,390 |
| Sale / redemption | **(44,735)** | **(12,659)** | **(57,394)** | (107,086) |
| Fair value movement | **(106,021)** | **(7,332)** | **(113,353)** | 23,262 |
| Movement in allowance for credit losses | **19** | **(4)** | **15** | 175 |
| Accrued profit net of collections | **2,362** | **(312)** | **2,050** | 9,643 |
| **At end of the period** | **1,307,540** | **176,513** | **1,484,053** | 1,234,979 |

Corporate Sukuk with carrying value of BD 86,983 thousand (2025: BD 50,595 thousand) are equity-type sukuk and balance is debt-type sukuk.

Sukuk with carrying value of BD 842,690 thousand (2025: BD 699,030 thousand) are pledged against murabaha term financing.

| **ii) Sukuk Carried at Amortised cost** | *30 September 2026 (Reviewed)* | | | *31 December 2025 (Audited)* |
|---|---|---|---|---|
| | ***Sovereign Sukuk*** | ***Corporate Sukuk*** | ***Total*** | *Total* |
| | ***BD '000*** | ***BD '000*** | ***BD '000*** | *BD '000* |
| **At beginning of the period** | **679,741** | **19,434** | **699,175** | 647,416 |
| Purchases | **55,785** | **20,735** | **76,520** | 249,880 |
| Derecognition due to loss of control of subsidiary (refer note 20) | **(33,518)** | **(19,434)** | **(52,952)** | - |
| Acquired through business combination | **-** | **-** | **-** | 19,133 |
| Redemption | **(91,430)** | **(16,965)** | **(108,395)** | (221,056) |
| Movement in allowance for credit losses | **26** | **-** | **26** | 288 |
| Amortisation of premium / discount | **(4)** | **-** | **(4)** | 913 |
| Accrued profit net of collections | **(2,472)** | **37** | **(2,435)** | 2,601 |
| **At end of the period** | **608,128** | **3,807** | **611,935** | 699,175 |
| | **1,915,668** | **180,320** | **2,095,988** | 1,934,154 |

This includes sukuk with carrying value of BD 392,554 thousand (2025: BD 314,745 thousand) which are pledged against murabaha term financing.

## 4 FINANCING CONTRACTS

| | *30 September 2026 (Reviewed)* | | | | |
|---|---|---|---|---|---|
| | ***Stage 1: 12 month ECL*** | ***Stage 2: Lifetime ECL not credit-impaired*** | ***Stage 3: Lifetime ECL credit-impaired*** | ***POCI*** | ***Total*** |
| | ***BD '000*** | ***BD '000*** | ***BD '000*** | ***BD '000*** | ***BD '000*** |
| **Leased-based:** | | | | | |
| Ijarah | **1,418,053** | **63,980** | **92,818** | **25,507** | **1,600,358** |
| **Trade-based:** | | | | | |
| Murabaha* | **1,392,365** | **10,112** | **23,446** | **8,678** | **1,434,601** |
| Salam | **166,162** | **17,255** | **31,936** | **146** | **215,499** |
| Istisnaa | **112,464** | **4,288** | **5,324** | **-** | **122,076** |
| **Participatory-based:** | | | | | |
| Mudaraba | **680,877** | **25,396** | **23,654** | **81** | **730,008** |
| Musharaka | **27,802** | **14** | **2,518** | **-** | **30,334** |
| **Credit cards** | **23,718** | **251** | **168** | **-** | **24,137** |
| **Total gross financing contracts** | **3,821,441** | **121,296** | **179,864** | **34,412** | **4,157,013** |
| Allowance for credit losses | **(33,207)** | **(10,121)** | **(69,949)** | **-** | **(113,277)** |
| Foreign currency translation | **(25,823)** | **(1,547)** | **(2,100)** | **(14)** | **(29,484)** |
| | **3,762,411** | **109,628** | **107,815** | **34,398** | **4,014,252** |

| | *31 December 2025 (Audited)* | | | | |
|---|---|---|---|---|---|
| | *Stage 1: 12-month ECL* | *Stage 2: Lifetime ECL not credit-impaired* | *Stage 3: Lifetime ECL credit-impaired* | *POCI* | *Total* |
| | *BD '000* | *BD '000* | *BD '000* | *BD '000* | *BD '000* |
| Leased-based: | | | | | |
| Ijarah | 1,443,624 | 99,964 | 53,166 | 28,485 | 1,625,239 |
| Trade-based: | | | | | |
| Murabaha* | 1,268,834 | 23,650 | 20,776 | 9,925 | 1,323,185 |
| Salam | 234,801 | 3,732 | 27,905 | 146 | 266,584 |
| Istisnaa | 137,663 | 2,588 | 2,611 | 157 | 143,019 |
| Participatory-based: | | | | | |
| Mudaraba | 669,268 | 19,080 | 24,773 | 150 | 713,271 |
| Musharaka | 29,481 | 15 | 2,342 | - | 31,838 |
| Credit cards | 24,936 | 157 | 188 | - | 25,281 |
| Total gross financing contracts | 3,808,607 | 149,186 | 131,761 | 38,863 | 4,128,417 |
| Allowance for credit losses | (35,879) | (12,748) | (48,541) | - | (97,168) |
| Foreign currency translation | 33,003 | 529 | 1,983 | 24 | 35,539 |
| | 3,805,731 | 136,967 | 85,203 | 38,887 | 4,066,788 |

* Murabaha financing is reported net of deferred profits of BD 162,742 thousand (2025: BD 154,900 thousand).

**Movement on allowance for credit losses**

| | *30 September 2026 (Reviewed)* | | | | |
|---|---|---|---|---|---|
| | ***Stage 1: 12-month ECL*** | ***Stage 2: Lifetime ECL not credit-impaired*** | ***Stage 3: Lifetime ECL credit-impaired*** | ***Purchased credit-impaired POCI*** | ***Total*** |
| | ***BD '000*** | ***BD '000*** | ***BD '000*** | ***BD '000*** | ***BD '000*** |
| **Balance at 1 January** | **35,879** | **12,748** | **48,541** | **-** | **97,168** |
| Movement between stages, net | **29** | **(3,819)** | **3,790** | **-** | **-** |
| Net remeasurement of loss allowance | **(2,265)** | **1,247** | **20,855** | **1,358** | **21,195** |
| Exchange adjustments and other transfers on settlement | **(436)** | **(55)** | **(799)** | **(1,358)** | **(2,648)** |
| Exposures charged off during the period* | **-** | **-** | **(2,438)** | **-** | **(2,438)** |
| **Balance at 30 September** | **33,207** | **10,121** | **69,949** | **-** | **113,277** |

| | *31 December 2025 (Audited)* | | | | |
|---|---|---|---|---|---|
| | *Stage 1: 12-month ECL* | *Stage 2: Lifetime ECL not credit-impaired* | *Stage 3: Lifetime ECL credit-impaired* | *Purchased credit-impaired POCI* | *Total* |
| | *BD '000* | *BD '000* | *BD '000* | *BD '000* | *BD '000* |
| Balance at 1 January | 22,590 | 14,947 | 30,574 | - | 68,111 |
| Movement between stages, net | 1,549 | (5,196) | 3,647 | - | - |
| Net remeasurement of loss allowance | 11,740 | 2,997 | 29,151 | (7,893) | 35,995 |
| Exchange adjustments and other transfers on settlement | - | - | - | 7,893 | 7,893 |
| Exposures charged off during the period * | - | - | (14,831) | - | (14,831) |
| Balance at 31 December | 35,879 | 12,748 | 48,541 | - | 97,168 |

* Represent exposures charged off during the period for which recovery efforts will continue.

The non-performing financing ratio at 30 September 2026 exclusive and inclusive of POCI is 4.3% and 5.1% respectively (31 December 2025: 3.2% and 4.2%).

The POCI assets are currently carried at 33.9% (2025: 37.1%) compared to the original contractual amounts. On a cumulative basis, the impaired assets (Stage 3 and POCI) have a provision coverage of 49.0% (2025: 48.0%) compared to their original contractual amounts. Provision coverage including collateral amounts to 132.4% (2025: 133.2%).

## 5 ALLOWANCE FOR IMPAIRMENT ON FINANCIAL INSTRUMENTS

| | *30 September 2026 (Reviewed)* | | | | |
|---|---|---|---|---|---|
| | *Stage 1: 12-month ECL* | *Stage 2: Lifetime ECL not credit-impaired* | *Stage 3: Lifetime ECL credit-impaired* | *POCI* | *Total* |
| | *BD '000* | *BD '000* | *BD '000* | *BD '000* | *BD '000* |
| **Balance at 1 January** | **38,187** | **13,111** | **50,996** | **-** | **102,294** |
| - transfer to Stage 1: 12 month ECL | **1,074** | **(400)** | **(674)** | **-** | **-** |
| - transfer to Stage 2: Lifetime ECL not credit-impaired | **(790)** | **1,026** | **(236)** | **-** | **-** |
| - transfer to Stage 3: Lifetime ECL credit-impaired | **(217)** | **(4,484)** | **4,701** | **-** | **-** |
| Net remeasurement of loss allowance | **(2,003)** | **1,105** | **20,799** | **1,358** | **21,259** |
| **Allowance for credit losses** | **(1,936)** | **(2,753)** | **24,590** | **1,358** | **21,259** |
| Exchange adjustments and other transfers | **(479)** | **(55)** | **(858)** | **(1,358)** | **(2,750)** |
| Exposures charged off during the period* | **-** | **-** | **(2,438)** | **-** | **(2,438)** |
| **Balance at 30 September** | **35,772** | **10,303** | **72,290** | **-** | **118,365** |

* Represent exposures charged off during the period for which recovery efforts will continue.

| | *30 September 2026 (Reviewed)* | | | | |
|---|---|---|---|---|---|
| | *Stage 1: 12-month ECL* | *Stage 2: Lifetime ECL not credit-impaired* | *Stage 3: Lifetime ECL credit-impaired* | *POCI* | *Total* |
| | *BD '000* | *BD '000* | *BD '000* | *BD '000* | *BD '000* |
| Balances with banks and central banks | **221** | **-** | **-** | **-** | **221** |
| Placements with financial institutions | **14** | **-** | **-** | **-** | **14** |
| Investments in sukuk | **158** | **-** | **-** | **-** | **158** |
| Financing contracts | **33,207** | **10,121** | **69,949** | **-** | **113,277** |
| Financing other assets | **21** | **-** | **1,540** | **-** | **1,561** |
| Other receivables | **-** | **-** | **236** | **-** | **236** |
| Financing commitments and financial guarantee contracts | **2,151** | **182** | **565** | **-** | **2,898** |
| | **35,772** | **10,303** | **72,290** | **-** | **118,365** |

| **Net impairment charge on financial instruments** | *30 September 2026 (Reviewed)* | *30 September 2025 (Reviewed)* |
|---|---|---|
| | *BD '000* | *BD '000* |
| Balances with banks and central banks | **34** | 9 |
| Placements with financial institutions | **6** | (1) |
| Investments in sukuk | **(41)** | (353) |
| Financing contracts (note 4) | **21,195** | 29,464 |
| Financing other assets | **155** | 342 |
| Financing commitments and financial guarantee contracts | **(90)** | (621) |
| Investments & other assets | **530** | (3) |
| | **21,789** | 28,837 |

| | *30 September 2025 (Reviewed)* | | | | |
|---|---|---|---|---|---|
| | *Stage 1: 12-month ECL* | *Stage 2: Lifetime ECL not credit-impaired* | *Stage 3: Lifetime ECL credit-impaired* | *POCI* | *Total* |
| | *BD '000* | *BD '000* | *BD '000* | *BD '000* | *BD '000* |
| Balance at 1 January | 26,133 | 15,088 | 33,329 | - | 74,550 |
| - transfer to Stage 1: 12 month ECL | 883 | (457) | (426) | - | - |
| - transfer to Stage 2: Lifetime ECL not credit-impaired | (658) | 1,492 | (834) | - | - |
| - transfer to Stage 3: Lifetime ECL credit-impaired | (196) | (6,165) | 6,361 | - | - |
| Net remeasurement of loss allowance | 7,327 | 4,815 | 25,426 | (8,728) | 28,840 |
| Allowance for credit losses | 7,356 | (315) | 30,527 | (8,728) | 28,840 |
| Exchange adjustments and other transfers on settlement | - | - | (2,114) | 8,728 | 6,614 |
| Exposures charged off during the period* | - | - | (1,254) | - | (1,254) |
| Balance at 30 September | 33,489 | 14,773 | 60,488 | - | 108,750 |

* Represent exposures charged off during the period for which recovery efforts will continue.

**5 ALLOWANCE FOR IMPAIRMENT ON FINANCIAL INSTRUMENTS (continued)**

| | *30 September 2025 (Reviewed)* | | | | |
|---|---|---|---|---|---|
| | *Stage 1: 12-month ECL* | *Stage 2: Lifetime ECL not credit-impaired* | *Stage 3: Lifetime ECL credit-impaired* | *POCI* | *Total* |
| | *BD '000* | *BD '000* | *BD '000* | *BD '000* | *BD '000* |
| Cash and balances with banks and central banks | 138 | - | - | - | 138 |
| Placements with financial institutions | 5 | - | - | - | 5 |
| Investments in sukuk | 309 | - | - | - | 309 |
| Financing contracts | 31,092 | 14,613 | 59,344 | - | 105,049 |
| Financing other assets | 33 | 18 | 46 | - | 97 |
| Other receivables | - | - | 236 | - | 236 |
| Financing commitments and financial guarantee contracts | 1,912 | 142 | 862 | - | 2,916 |
| | 33,489 | 14,773 | 60,488 | - | 108,750 |

**6 TAKAFUL ASSETS AND LIABILITIES**

| | ***30 September 2026 (Reviewed)*** | *31 December 2025 (Audited)* |
|---|---|---|
| | ***BD '000*** | *BD '000* |
| Takaful assets | - | 19,708 |
| Investments of participants in units | - | 10,040 |
| **Takaful and related assets** | - | 29,748 |
| Takaful liabilities | - | 83,791 |
| Other liabilities | - | 9,669 |
| **Takaful and related liabilities** | - | 93,460 |

## 7 INVESTMENTS IN ASSOCIATES

During the period the Group has sold it's entire stake of 20.9% (2025: 20.9%) in Gulf African Bank ("GAB"), an Islamic commercial bank incorporated as the first Islamic bank in Kenya in August 2006, licensed by the Central Bank of Kenya.

During 2022, as part of its acquisition of the retail business of Ithmaar Holding, the Group acquired economic interests in a sharia compliant financing arrangement provided to FINCORP W.L.L (formerly Al Salam International W.L.L. ("ASI")), the holder of 26.2% stake in Bank of Bahrain and Kuwait B.S.C. ("BBK"), a retail bank incorporated in Bahrain and licensed by the Central Bank of Bahrain. FINCORP W.L.L's investment in BBK forms part of a security package assigned to the Bank under a shariah compliant financing structure. The Bank or its quasi-equity do not directly participate in the underlying business activities of FINCORP W.L.L and are not legal owners of its underlying assets. The returns generated by the Bank are to the extent of the profit and the respective repayment, if any, generated from the sharia compliant financing arrangement only. As per the requirements of the financial accounting standards, the effective economic interest of this arrangement is recognized in these financial statements.

During 2025, Solidarity Bahrain B.S.C., acquired additional stake of 10.0% stake in United Insurance B.S.C.(C), an insurance company incorporated in Bahrain, resulting in total stake of 20.0%.

| | ***30 September 2026 (Reviewed)*** | *31 December 2025 (Audited)* |
|---|---|---|
| | ***BD '000*** | *BD '000* |
| At beginning of the period | **279,000** | 255,008 |
| Acquisitions during the period | **-** | 3,700 |
| Disposal of investment in an associate, net | **(3,344)** | - |
| Derecognition due to loss of control in subsidiary (refer note 20) | **(34,254)** | - |
| Recognition of retained interest (refer note 20) | **39,225** | 3,544 |
| Recognition of associate due to step down acquisition | **-** | 9,344 |
| Share of profits | **17,286** | 19,825 |
| Share of profit related to discontinued operations (refer note 20) | **2,854** | 1,598 |
| Share of other changes in equity | **(7,195)** | 3,557 |
| Dividends received from associates | **(18,842)** | (17,576) |
| **At end of the period** | **274,730** | 279,000 |

The summary of financial information of the Group's material investments in associates, which is adjusted for changes in accounting policies and fair value adjustments on acquisition.

Reconciliation of financial information to carrying value of Group's interest in BBK.

| | ***30 September 2026 (Reviewed)*** | *30 September 2025 (Reviewed)* |
|---|---|---|
| | ***BD '000*** | *BD '000* |
| **Group's holding** | **26.2%** | 26.2% |
| Total assets | **4,955,557** | 4,309,142 |
| Total liabilities | **4,305,300** | 3,680,500 |
| Net assets (100%) | **650,257** | 628,642 |
| Group's share of recognised net assets | **170,302** | 164,641 |
| Acquisition accounting related adjustments | **65,202** | 65,202 |
| **Carrying amount of interest in associate** | **235,504** | 229,843 |
| Revenue | **134,400** | 120,100 |
| Profit (100%) | **66,000** | 57,800 |
| Other change in equity (comprehensive income) | **(25,201)** | (13,500) |
| Total comprehensive income (100%) | **42,600** | 44,000 |
| Group's share of profits | **17,286** | 15,138 |
| Groups share of other changes in equity | **(6,600)** | (3,536) |

The market value of BBK stood at BD 269.8 million as at 30 September 2026 (2025: BD 245.0 million). This fair value was determined using market value per share not adjusted for the size of the holding.

For other associates, relating to discontinued operations, based on the summarized financial statements, the revenue, profit and Group's share of profit were BD 48,028 thousand for the nine month period ended 30 September 2026 (30 September 2025: BD 20,166 thousand), BD 10,249 thousand (30 September 2025: BD 4,513 thousand) and BD 2,854 thousand (30 September 2025: BD 1,113 thousand), respectively (refer note 20).

## 8 QUASI-EQUITY

| | *30 September 2026 (Reviewed)* | *31 December 2025 (Audited)* |
|---|---|---|
| | ***BD '000*** | *BD '000* |
| Wakala from financial institutions | **480,663** | 556,945 |
| Wakala, Mudaraba from customers | **4,051,581** | 3,831,128 |
| | **4,532,244** | 4,388,073 |

It includes Quasi-equity holders share of fair value reserve loss of BD 109,008 thousand (2025: gain of BD 8,779 thousand).

The Group does not allocate stage 3 assets to quasi-equity pool. All the impairment allowances relating to non performing assets are allocated to owners' equity. Recoveries from non-performing financial assets are also not allocated to quasi-equity. Only the profits earned on pool of assets funded from quasi-equity are allocated between the owners' equity and quasi-equity. As per the policy of the Group, minimum of 15% of return on assets earned is distributed to quasi-equity and up to 85% is retained by the Group as mudarib share. The Group did not charge any administration expenses to quasi-equity. The average profit rate earned on assets attributed to quasi-equity based on the above ratio for the period ended 30 September 2026 was 6.2% (30 September 2025: 5.9%) and the average profit rate distributed to quasi-equity for the period ended 30 September 2026 was 3.3% (30 September 2025: 3.5%).

| **Distribution of assets by ownership** | **30 September 2026 (Reviewed)** | | | 31 December 2025 (Audited) | | |
|---|---|---|---|---|---|---|
| | **Self-financed** | **Quasi equity** | **Total** | Self-financed | Quasi equity | Total |
| | ***BD '000*** | ***BD '000*** | ***BD '000*** | *BD '000* | *BD '000* | *BD '000* |
| Balances with banks and central banks | **742,381** | **-** | **742,381** | 524,223 | 251,510 | 775,733 |
| Placements with financial institutions | **503,975** | **-** | **503,975** | 8,018 | 448,616 | 456,634 |
| Investments in sukuk | **1,249,583** | **846,405** | **2,095,988** | 1,934,154 | - | 1,934,154 |
| Financing contracts | **610,989** | **3,403,263** | **4,014,252** | 634,759 | 3,432,029 | 4,066,788 |
| Non-trading investments | **91,708** | **-** | **91,708** | 96,004 | - | 96,004 |
| Takaful and related assets | **-** | **-** | **-** | 29,748 | - | 29,748 |
| Investments in real estate* | **69,763** | **7,846** | **77,609** | 76,283 | 7,846 | 84,129 |
| Investments in associates | **-** | **274,730** | **274,730** | 37,528 | 241,472 | 279,000 |
| Other assets | **105,671** | **-** | **105,671** | 94,167 | 6,600 | 100,767 |
| Goodwill and other intangible assets | **188,037** | **-** | **188,037** | 230,939 | - | 230,939 |
| **Total Assets** | **3,562,107** | **4,532,244** | **8,094,351** | 3,665,823 | 4,388,073 | 8,053,896 |

*Real estate investments allocated to quasi-equity are yielding.

**Distribution of income by ownership**

| | **30 September 2026 (Reviewed)** | | | 30 September 2025 (Reviewed) | | |
|---|---|---|---|---|---|---|
| | **Self-financed** | **Quasi equity** | **Total** | Self-financed | Quasi equity | Total |
| | ***BD '000*** | ***BD '000*** | ***BD '000*** | *BD '000* | *BD '000* | *BD '000* |
| **INCOME** | | | | | | |
| Income from financing contracts | **27,627** | **159,947** | **187,574** | 30,256 | 155,943 | 186,199 |
| Income from placements with financial institutions | **23,653** | **-** | **23,653** | 922 | 21,813 | 22,735 |
| Income from Investments in sukuk | **54,570** | **34,940** | **89,510** | 75,196 | - | 75,196 |
| Finance expense | **(54,654)** | **-** | **(54,654)** | (44,002) | - | (44,002) |
| **Net finance income** | **51,196** | **194,887** | **246,083** | 62,372 | 177,756 | 240,128 |
| Fees and commission, net | **23,818** | **-** | **23,818** | 20,422 | - | 20,422 |
| Share of profit from associates | **2,854** | **17,286** | **20,140** | 1,112 | 15,138 | 16,250 |
| Income from Takaful operations, net | **5,683** | **-** | **5,683** | 1,885 | - | 1,885 |
| Other income | **4,378** | **(30)** | **4,348** | 5,939 | 406 | 6,345 |
| **Total income** | **87,929** | **212,143** | **300,072** | 91,730 | 193,300 | 285,030 |
| **EXPENSES** | | | | | | |
| Staff costs | **36,586** | **-** | **36,586** | 34,836 | - | 34,836 |
| Other operating expenses | **45,381** | **-** | **45,381** | 44,043 | - | 44,043 |
| **Total expenses** | **81,967** | **-** | **81,967** | 78,879 | - | 78,879 |
| **Profit before impairment allowances, tax and income attribution to quasi-equity** | **5,962** | **212,143** | **218,105** | 12,851 | 193,300 | 206,151 |
| Allowance for impairment on financial instruments | **(25,672)** | **3,726** | **(21,946)** | (19,724) | (9,116) | (28,840) |
| Group's share as a mudarib and wakil | **101,053** | **(101,053)** | **-** | 74,738 | (74,738) | - |
| **Allocated profits** | **81,343** | **114,816** | **196,159** | 67,865 | 109,446 | 177,311 |

The Group has disclosed distribution of income by ownership on a total income basis i.e. including both continuing and discontinued operations.

## 9 OTHER INCOME

| | *30 September 2026 (Reviewed)* | *30 September 2025 (Reviewed)* |
|---|---|---|
| | ***BD '000*** | *BD '000* |
| Fair value changes on investments in real estate | **(3,295)** | (3,257) |
| Loss from non-trading investments, net | **(374)** | (1,406) |
| Foreign exchange gains, net | **3,354** | 2,394 |
| Recoveries of written-off exposures | **1,864** | 2,882 |
| Others | **617** | 1,981 |
| | **2,166** | 2,594 |

## 10 RELATED PARTY TRANSACTIONS

Related parties comprise major shareholders, directors of the Bank, senior management, close members of their families, entities owned or controlled by them and companies affiliated by virtue of common ownership with that of the Bank. The transactions with these parties were approved by the board of directors.

The balances with related parties at 30 September 2026 and 31 December 2025 were as follows:

| | ***30 September 2026 (Reviewed)*** | | | | |
|---|---|---|---|---|---|
| | ***Associates and joint ventures*** | ***Major shareholders*** | ***Directors and other related entities*** | ***Senior management*** | ***Total*** |
| | ***BD '000*** | ***BD '000*** | ***BD '000*** | ***BD '000*** | ***BD '000*** |
| **Assets:** | | | | | |
| Balances with banks and central bank | **-** | **128** | **-** | **-** | **128** |
| Financing contracts | **25,493** | **-** | **1,688** | **970** | **28,151** |
| Non-trading investments | **66,597** | **-** | **-** | **-** | **66,597** |
| Investments in associates | **274,730** | **-** | **-** | **-** | **274,730** |
| Other assets | **-** | **-** | **-** | **17,028** | **17,028** |
| **Liabilities and Quasi-equity:** | | | | | |
| Customers' current accounts | **2,373** | **5,423** | **8,888** | **878** | **17,562** |
| Other liabilities | **18** | **-** | **329** | **464** | **811** |
| Quasi-equity | **682** | **33,582** | **6,291** | **4,222** | **44,777** |
| **Contingent liabilities and commitments** | **22** | **153** | **502** | **-** | **677** |

**10 RELATED PARTY TRANSACTIONS (continued)**

| | *31 December 2025 (Audited)* | | | | |
|---|---|---|---|---|---|
| | *Associates and joint ventures* | *Major shareholders* | *Directors and other related entities* | *Senior management* | *Total* |
| | *BD '000* | *BD '000* | *BD '000* | *BD '000* | *BD '000* |
| Assets: | | | | | |
| Balances with banks and central bank | - | 244 | - | - | 244 |
| Placements with financial institutions | 1,480 | - | - | - | 1,480 |
| Financing contracts | 22,905 | - | 2,002 | 1,014 | 25,921 |
| Non-trading investments | 68,538 | - | - | - | 68,538 |
| Takaful and related assets | - | - | 2,149 | - | 2,149 |
| Investments in associates | 279,000 | - | - | - | 279,000 |
| Other assets | - | - | 31 | 6,262 | 6,293 |
| Liabilities and Quasi-equity: | | | | | |
| Placements from financial institutions | 8,400 | - | - | - | 8,400 |
| Customers' current accounts | 1,807 | 360 | 7,134 | 1,034 | 10,335 |
| Other liabilities | 146 | - | 55 | 47 | 248 |
| Takaful liabilities | 729 | - | - | - | 729 |
| Quasi-equity | 17,166 | 39,080 | 7,776 | 4,856 | 68,878 |
| Contingent liabilities and commitments | - | - | 351 | - | 351 |

The income and expenses in respect of related parties included in the consolidated income statement are as follows:

| | ***30 September 2026 (Reviewed)*** | | | | |
|---|---|---|---|---|---|
| | ***Associates and joint ventures*** | ***Major shareholders*** | ***Directors and other related entities*** | ***Senior management*** | ***Total*** |
| | ***BD '000*** | ***BD '000*** | ***BD '000*** | ***BD '000*** | ***BD '000*** |
| **Income:** | | | | | |
| Placements with financial institutions | **126** | **77** | **-** | **-** | **203** |
| Income from financing contracts | **1,080** | **-** | **84** | **13** | **1,177** |
| Share of profit from associates, net | **20,140** | **-** | **-** | **-** | **20,140** |
| Income from takaful operations, net | **33** | **-** | **2,666** | **-** | **2,699** |
| **Expenses:** | | | | | |
| Finance expense on placements from financial institutions | **465** | **-** | **-** | **-** | **465** |
| Other operating expenses | **-** | **-** | **3,710** | **158** | **3,868** |
| Expense from takaful operations | **603** | **-** | **1,804** | **-** | **2,407** |
| Income attributable to quasi-equity | **226** | **1,612** | **296** | **120** | **2,254** |

| | *30 September 2025 (Reviewed)* | | | | |
|---|---|---|---|---|---|
| | *Associates and joint ventures* | *Major shareholders* | *Directors and other related entities* | *Senior management* | *Total* |
| | *BD '000* | *BD '000* | *BD '000* | *BD '000* | *BD '000* |
| Income: | | | | | |
| Placements with financial institutions | - | 77 | - | - | 77 |
| Income from financing contracts | 1,155 | - | 109 | 25 | 1,289 |
| Share of profit from associates, net | 16,250 | - | - | - | 16,250 |
| Income from takaful operations | - | - | 1,206 | - | 1,206 |
| Expenses: | | | | | |
| Finance expense on placements from financial institutions | 2,370 | - | - | - | 2,370 |
| Other operating expenses | - | - | 2,522 | 130 | 2,652 |
| Expense from takaful operations | 316 | - | 271 | - | 587 |
| Income attributable to quasi-equity | 374 | 619 | 258 | 132 | 1,383 |

## 11 CONTINGENT LIABILITIES AND COMMITMENTS

| | *30 September 2026 (Reviewed)* | *31 December 2025 (Audited)* |
|---|---|---|
| | ***BD '000*** | *BD '000* |
| **Contingent liabilities on behalf of customers** | | |
| Guarantees | **175,575** | 201,996 |
| Letters of credit | **30,065** | 135,827 |
| Acceptances | **348** | 1,573 |
| | **205,988** | 339,396 |
| **Unutilised commitments** | | |
| Unutilised financing commitments | **441,914** | 285,672 |
| Unutilised non-funded commitments | **13,616** | 28,501 |
| | **455,530** | 314,173 |

Letters of credit, guarantees (including standby letters of credit) commit the Group to make payments on behalf of customers contingent upon their failure to perform under the terms of the contract.

Commitments generally have fixed expiration dates, or other termination clauses. Since commitments may expire without being utilized, the total contract amounts do not necessarily represent future cash outflows.

## 12 WA'AD BASED FX TRANSACTIONS FOR RISK MANAGEMENT

The Group enter into Wa'ad based FX transactions to manage its exposures to foreign currency risk. The fair values of FX Wa'ad instruments is as follows;

| | ***30 September 2026 (Reviewed)*** | | *31 December 2025 (Audited)* | |
|---|---|---|---|---|
| | **Notional Amount** | **Fair Value** | Notional Amount | Fair Value |
| | ***BD '000*** | ***BD '000*** | *BD '000* | *BD '000* |
| **FX Wa'ad instruments** | | | | |
| Assets position | **96,558** | **326** | 56,351 | 261 |
| Liabilities position | **307,279** | **1,188** | 236,279 | 617 |

The above contracts have tenor not more than two years as at the end of the reporting period.

## 13 SEGMENT INFORMATION

**Primary segment information**

For management purposes, the Group is organised into the following primary business segments:

**Banking**

Principally managing Shari'a compliant profit sharing investment accounts, and offering Shari'a compliant financing contracts and other Shari'a-compliant products. This segment comprises corporate banking, retail banking, private banking and wealth management in Kingdom of Bahrain and through the Bank's subsidiaries in Seychelles and Algeria. Banking segment also includes the Group's investments in banking associates which are allocated as assets attributable to the jointly financed pool of investment accountholders. Other overseas associate investments form part of the investment segment.

**Treasury**

Principally handling Shari'a compliant money market, trading, fixed income products and treasury services including short-term commodity murabaha.

**Investments**

Principally the Group's proprietary portfolio and asset management services to clients with a range of investment products, funds and alternative investments. These also include the Group's investment in certain associates and joint ventures.

**Takaful**

Represents the Group's investment in Solidarity Group Holding BSC (c) which is primarily involved in the business of offering Shari'a compliant takaful contracts. These comprise motor, non-motor, medical, group life and family takaful products. All activities of this business including its investment activities are reported under this segment as they are managed together along with the Takaful business.

Transactions between banking and other segments are conducted at estimated allocated internal rates. Transfer charges are based on a pool rate which approximates the cost of funds.

Segment information is disclosed as follows:

| | *30 September 2026 (Reviewed)* | | | | | | |
|---|---|---|---|---|---|---|---|
| | **Continuing operations** | | | | | ***Discontinued operations*** | |
| | ***Banking*** | ***Treasury*** | ***Investments*** | ***Unallocated*** | ***Total*** | ***Takaful*** | ***TOTAL*** |
| | ***BD '000*** | ***BD '000*** | ***BD '000*** | ***BD '000*** | ***BD '000*** | ***BD '000*** | ***BD '000*** |
| **Income** | | | | | | | |
| Income from financing contracts | **186,293** | **1,281** | **-** | **-** | **187,574** | **-** | **187,574** |
| Income from placements with financial institutions | **-** | **22,343** | **-** | **-** | **22,343** | **1,310** | **23,653** |
| Income from Investments in sukuk | **1,712** | **85,867** | **-** | **-** | **87,579** | **1,931** | **89,510** |
| Finance expense | **(3,825)** | **(50,364)** | **-** | **-** | **(54,189)** | **(465)** | **(54,654)** |
| **Net finance income** | **184,180** | **59,127** | **-** | **-** | **243,307** | **2,776** | **246,083** |
| Fees and commission, net | **16,116** | **7,702** | **-** | **-** | **23,818** | **-** | **23,818** |
| Share of profit from associates | **17,286** | **-** | **-** | **-** | **17,286** | **2,854** | **20,140** |
| Income from Takaful operations, net | **-** | **-** | **-** | **-** | **-** | **5,683** | **5,683** |
| Other income | **1,683** | **4,143** | **(3,660)** | **-** | **2,166** | **2,182** | **4,348** |
| **Total income** | **219,265** | **70,972** | **(3,660)** | **-** | **286,577** | **13,495** | **300,072** |
| **Expenses** | | | | | | | |
| Staff costs | **30,333** | **5,906** | **347** | **-** | **36,586** | **-** | **36,586** |
| Other operating expenses | **31,420** | **7,021** | **699** | **-** | **39,140** | **6,241** | **45,381** |
| **Total Expenses** | **61,753** | **12,927** | **1,046** | **-** | **75,726** | **6,241** | **81,967** |
| **Profit before allowances for impairment, income attribution to quasi-equity and tax** | **157,512** | **58,045** | **(4,706)** | **-** | **210,851** | **7,254** | **218,105** |
| Allowance for impairment on financial instruments | **(21,234)** | **(25)** | **(530)** | **-** | **(21,789)** | **(157)** | **(21,946)** |
| **Profit before income attribution to quasi-equity and tax** | **136,278** | **58,020** | **(5,236)** | **-** | **189,062** | **7,097** | **196,159** |
| Income attributable to quasi-equity | **(97,303)** | **(17,513)** | **-** | **-** | **(114,816)** | **-** | **(114,816)** |
| **Profit before tax** | **38,975** | **40,507** | **(5,236)** | **-** | **74,246** | **7,097** | **81,343** |
| Tax | **(3,447)** | **-** | **-** | **-** | **(3,447)** | **-** | **(3,447)** |
| **PROFIT FOR THE PERIOD** | **35,528** | **40,507** | **(5,236)** | **-** | **70,799** | **7,097** | **77,896** |
| **Segment assets** | **4,669,457** | **3,195,612** | **164,059** | **65,223** | **8,094,351** | **-** | **8,094,351** |
| **Segment liabilities, and quasi-equity** | **5,257,767** | **2,030,610** | **543** | **104,217** | **7,393,137** | **-** | **7,393,137** |

**13 SEGMENT INFORMATION (continued)**

| | *30 September 2025 (Reviewed)* | | | | | | |
|---|---|---|---|---|---|---|---|
| | Continuing operations | | | | | *Discontinued operations* | |
| | *Banking* | *Treasury* | *Investments* | *Unallocated* | *Total* | *Takaful* | *TOTAL* |
| | *BD '000* | *BD '000* | *BD '000* | *BD '000* | *BD '000* | *BD '000* | *BD '000* |
| Income | | | | | | | |
| Income from financing contracts | 185,535 | 664 | - | - | 186,199 | - | 186,199 |
| Income from placements with financial institutions | - | 20,856 | - | - | 20,856 | 1,879 | 22,735 |
| Income from Investments in sukuk | - | 73,528 | - | - | 73,528 | 1,668 | 75,196 |
| Finance expense | (4,407) | (36,888) | - | - | (41,295) | (2,707) | (44,002) |
| Net finance income | 181,128 | 58,160 | - | - | 239,288 | 840 | 240,128 |
| Fees and commission, net | 15,435 | 4,987 | - | - | 20,422 | - | 20,422 |
| Share of profit from associates | 15,137 | - | - | - | 15,137 | 1,113 | 16,250 |
| Income from Takaful operations, net | - | - | - | - | - | 1,885 | 1,885 |
| Other income | 4,787 | 2,392 | (4,585) | - | 2,594 | 3,751 | 6,345 |
| Total income | 216,487 | 65,539 | (4,585) | - | 277,441 | 7,589 | 285,030 |
| Expenses | | | | | | | |
| Staff costs | 28,627 | 5,857 | 352 | - | 34,836 | - | 34,836 |
| Other operating expenses | 32,770 | 6,306 | 720 | - | 39,796 | 4,247 | 44,043 |
| Total Expenses | 61,397 | 12,163 | 1,072 | - | 74,632 | 4,247 | 78,879 |
| Profit before allowances for impairment, income attribution to quasi-equity and tax | 155,090 | 53,376 | (5,657) | - | 202,809 | 3,342 | 206,151 |
| Allowance for impairment on financial instruments | (28,985) | 312 | (164) | - | (28,837) | (3) | (28,840) |
| Profit before income attribution to quasi-equity and tax | 126,105 | 53,688 | (5,821) | - | 173,972 | 3,339 | 177,311 |
| Income attributable to quasi-equity | (92,406) | (17,040) | - | - | (109,446) | - | (109,446) |
| Profit before tax | 33,699 | 36,648 | (5,821) | - | 64,526 | 3,339 | 67,865 |
| Tax | (5,012) | - | - | - | (5,012) | 117 | (4,895) |
| PROFIT FOR THE PERIOD | 28,687 | 36,648 | (5,821) | - | 59,514 | 3,456 | 62,970 |

Segment information for the year ended 31 December 2025 (audited) was as follows:

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| Segment assets | 4,685,478 | 2,920,508 | 171,654 | 52,115 | 7,829,755 | 224,141 | 8,053,896 |
| Segment liabilities, and quasi-equity | 5,116,514 | 2,006,901 | 545 | 78,356 | 7,202,316 | 101,860 | 7,304,176 |

Total assets in the Banking segment includes goodwill and intangibles of BD 188,037 thousand (2025: BD 190,529 thousand) and total assets in the Takaful segment includes goodwill and intangibles of BD nil thousand (2025: 40,410 thousand).

## 14 FAIR VALUE OF FINANCIAL INSTRUMENTS

Fair value is the price that would be received upon the sale an asset or that would be paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

i) In the principal market for the asset or liability, or
ii) In the absence of a principal market, in the most advantageous market for the asset or liability.
The Group uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique.

Level 1: quoted (unadjusted) prices in active markets for identical assets or liabilities;
Level 2: other techniques for which all inputs that have a significant effect on the recorded fair value are observable, either directly or indirectly; or
Level 3: techniques that use inputs that have a significant effect on the recorded fair value that are not based on observable market data.

**(i) Financial instruments measured at fair value**

The following table shows an analysis of the non-trading investments (equity securities), sukuk and FX waad portfolio carried at fair value in the consolidated statement of financial position:

| **30 September 2026 (Reviewed)** | ***Level 1*** | ***Level 2*** | ***Level 3*** | ***Total*** |
|---|---|---|---|---|
| | ***BD '000*** | ***BD '000*** | ***BD '000*** | ***BD '000*** |
| Sovereign sukuk at fair value through OCI | **988,690** | **318,850** | **-** | **1,307,540** |
| Corporate sukuk at fair value through OCI | **172,857** | **3,656** | **-** | **176,513** |
| Equity securities at fair value through income statement | **1,757** | **-** | **81,639** | **83,396** |
| Equity securities at fair value through OCI | **-** | **-** | **2,753** | **2,753** |
| | **1,163,304** | **322,506** | **84,392** | **1,570,202** |
| FX Wa'ad assets position | **-** | **326** | **-** | **326** |
| FX Wa'ad liabilities position | **-** | **1,188** | **-** | **1,188** |
| | **-** | **(862)** | **-** | **(862)** |

| 31 December 2025 (Audited) | *Level 1* | *Level 2* | *Level 3* | *Total* |
|---|---|---|---|---|
| | *BD '000* | *BD '000* | *BD '000* | *BD '000* |
| Sovereign sukuk at fair value through OCI | 841,853 | 293,084 | - | 1,134,937 |
| Corporate sukuk at fair value through OCI | 100,042 | - | - | 100,042 |
| Equity securities at fair value through income statement | 2,196 | - | 81,010 | 83,206 |
| Equity securities at fair value through OCI | 5,419 | 298 | 4,054 | 9,771 |
| | 949,510 | 293,382 | 85,064 | 1,327,956 |
| FX Wa'ad assets position | - | 261 | - | 261 |
| FX Wa'ad liabilities position | - | 617 | - | 617 |
| | - | (356) | - | (356) |

**(ii) Financial instruments measured at amortised cost**

| **30 September 2026 (Reviewed)** | ***Level 1*** | ***Level 2*** | ***Level 3*** | ***Total*** |
|---|---|---|---|---|
| | ***BD '000*** | ***BD '000*** | ***BD '000*** | ***BD '000*** |
| Sovereign sukuk | **457,648** | **150,480** | **-** | **608,128** |
| Corporate sukuk | **3,807** | **-** | **-** | **3,807** |
| | **461,455** | **150,480** | **-** | **611,935** |
| Fair value | **431,894** | **150,463** | **-** | **582,357** |

| 31 December 2025 (Audited) | *Level 1* | *Level 2* | *Level 3* | *Total* |
|---|---|---|---|---|
| | *BD '000* | *BD '000* | *BD '000* | *BD '000* |
| Sovereign sukuk | 467,463 | 212,278 | - | 679,741 |
| Corporate sukuk | 19,434 | - | - | 19,434 |
| | 486,897 | 212,278 | - | 699,175 |
| Fair value | 494,169 | 212,717 | - | 706,886 |

The movements in fair value of investments in equity securities classified in Level 3 of the fair value hierarchy are as follows:

| | ***30 September 2026*** | *31 December 2025* |
|---|---|---|
| | ***(Reviewed)*** | *(Audited)* |
| | ***BD '000*** | *BD '000* |
| At beginning of the period | **85,064** | 82,802 |
| Acquired as part of business combination | **-** | 1,242 |
| Purchases | **278** | 5,656 |
| Disposals | **(1,298)** | (247) |
| Transfers | **-** | (3,609) |
| Fair value changes | **348** | (780) |
| **At end of the period** | **84,392** | 85,064 |

## 14 FAIR VALUE OF FINANCIAL INSTRUMENTS (continued)

The carrying value of other financial assets, are not materially different from their fair value due to their short term nature.

The carrying value of yielding financing liabilities approximates their fair value as their pricing is not materially different to expected market return on such contracts.

## 15 FINANCIAL RISK MANAGEMENT

The Group's financial risk management objectives and policies are consistent with those disclosed in the audited consolidated financial statements for the year ended 31 December 2025 except as disclosed in note 20.

## 16 REGULATORY RATIOS

### (i) Capital Adequacy Ratio

In order to maintain or adjust the capital structure, the Group may adjust the amount of dividend payment to shareholders or issue capital securities. No changes were made in the objectives, policies and processes from the previous years.

The regulatory capital and risk-weighted assets have been calculated in accordance with Basel III as adopted by the CBB.

| | *As at* | |
|---|---|---|
| **BD'000** | ***30 September 2026 (Reviewed)*** | *31 December 2025 (Audited)* |
| CET 1 Capital before regulatory adjustments | **469,764** | 452,872 |
| Less: regulatory adjustments | **51,540** | 52,620 |
| CET 1 Capital after regulatory adjustments | **418,224** | 400,252 |
| AT 1 Capital | **170,074** | 171,008 |
| T 2 Capital adjustments | **73,931** | 88,400 |
| **Regulatory Capital** | **662,229** | 659,660 |
| **Risk weighted exposure:** | | |
| Credit Risk Weighted Assets | **2,326,456** | 2,180,268 |
| Market Risk Weighted Assets | **1,814** | 2,164 |
| Operational Risk Weighted Assets | **330,876** | 244,159 |
| **Total Regulatory Risk Weighted Assets** | **2,659,146** | 2,426,591 |
| Total Adjusted Risk Weighted Exposures | **2,659,146** | 2,426,591 |
| **Capital Adequacy Ratio** | **24.9%** | 27.2% |
| **Common Equity Tier 1 Capital Ratio** | **15.7%** | 16.5% |
| **Tier 1 Capital Adequacy Ratio** | **22.1%** | 23.5% |
| **Tier 2 Capital Ratio** | **2.8%** | 3.6% |
| Minimum required by CBB | **14.0%** | 14.0% |

### (ii) Liquidity Coverage Ratio (LCR)

LCR has been developed to promote short-term resilience of a bank's liquidity risk profile. The LCR requirements aim to ensure that a bank has an adequate stock of unencumbered high quality liquidity assets (HQLA) that consists of assets that can be converted into cash immediately to meet its liquidity needs for a 30 calendar day stressed liquidity year. The stock of unencumbered HQLA should enable the bank to survive until day 30 of the stress scenario, by which time appropriate corrective actions would have been taken by management to find the necessary solutions to the liquidity crisis.

LCR is computed as a ratio of Stock of HQLA over the net cash outflows. On 14 April 2026, based on the Guidelines on Loan Deferral and Liquidity Support Program issued by the CBB, the minimum required LCR ratio was reduced from 100% to 80% for a period of six months, effective from 19 April 2026. The average consolidated LCR for three months calculated as per the requirements of the CBB rulebook, as of 30 September 2026 and 31 December 2025, is as follows:

| | *Total weighted value BD'000* | |
|---|---|---|
| | ***30 September 2026 (Reviewed)*** | *31 December 2025 (Audited)* |
| Stock of HQLA | **1,052,968** | 1,197,284 |
| Net cashflows | **396,788** | 382,615 |
| LCR % | **269.3%** | 323.0% |
| Minimum required by CBB | **80.0%** | 100.0% |

**16 REGULATORY RATIOS (continued)**

**(iii) Net Stable funding Ratio**

The objective of the NSFR is to promote the resilience of banks' liquidity risk profiles and to incentivize a more resilient banking sector over a longer time horizon. The NSFR limits overreliance on short-term wholesale funding, encourages better assessment of funding risk across all on-balance sheet and off-balance sheet items, and promotes funding stability.

NSFR is calculated in accordance with the Liquidity Risk Management Module guidelines, issued by CBB and its affective from 2019. On 14 April 2026, based on the Guidelines on Loan Deferral and Liquidity Support Program issued by the CBB, the minimum required NSFR ratio was reduced from 100% to 80% for a period of six months, effective from 19 April 2026.

The NSFR (as a percentage) as at 30 September 2026 is calculated as follows:

| *BD'000* | *Unweighted Values (before applying relevant factors)* | | | | |
|---|---|---|---|---|---|
| | *No specified maturity* | *Less than 6 months* | *More than 6 months and less than one year* | *Over one year* | *Total weighted value* |
| **Item** | | | | | |
| **Available Stable Funding (ASF):** | | | | | |
| **Capital:** | | | | | |
| Regulatory Capital | **656,866** | **-** | **-** | **68,601** | **725,467** |
| **Retail deposits and deposits from small business customers:** | | | | | |
| Stable deposits | **-** | **621,937** | **31,648** | **6,602** | **627,509** |
| Less stable deposits | **-** | **2,388,294** | **493,727** | **147,647** | **2,741,467** |
| **Wholesale funding:** | | | | | |
| Other wholesale funding | **-** | **3,035,346** | **259,591** | **157,787** | **979,997** |
| **Other liabilities:** | | | | | |
| All other liabilities not included in the above categories | **-** | **216,996** | **-** | **-** | **-** |
| **Total ASF** | **656,866** | **6,262,573** | **784,966** | **380,637** | **5,074,440** |
| **Required Stable Funding (RSF):** | | | | | |
| Total NSFR high-quality liquid assets (HQLA) | **-** | **-** | **-** | **-** | **73,815** |
| **Performing financing and sukuk/ securities:** | | | | | |
| Performing financing to financial institutions secured by non-level 1 HQLA and unsecured performing financing to financial institutions | **-** | **1,010,868** | **7,427** | **11,035** | **166,379** |
| Performing financing to non- financial corporate clients, financing to retail and small business customers, and financing to sovereigns, central banks and PSEs, of which: | **-** | **1,539,905** | **260,125** | **1,552,728** | **2,193,212** |
| With a risk weight of less than or equal to 35% under the CBB Capital Adequacy Ratio guidelines | **-** | **-** | **-** | **133,109** | **86,521** |
| Performing residential mortgages, of which: | **-** | **-** | **-** | **510,715** | **331,964** |
| With a risk weight of less than or equal to 35% under the CBB Capital Adequacy Ratio Guidelines | **-** | **-** | **-** | **510,715** | **331,964** |
| Securities/ sukuk that are not in default and do not qualify as HQLA, including exchange-traded equities | **-** | **22,680** | **3,700** | **33,085** | **41,312** |
| **Other assets:** | | | | | |
| All other assets not included in the above categories | **1,111,214** | **128,447** | **18,757** | **180,596** | **1,248,241** |
| OBS items | **-** | **660,956** | **-** | **-** | **33,048** |
| **Total RSF** | **1,111,214** | **3,362,856** | **290,009** | **2,288,159** | **4,087,971** |
| **NSFR (%)** | **-** | **-** | **-** | **-** | **124.1%** |

**16 REGULATORY RATIOS (continued)**

**(iii) Net Stable funding Ratio (continued)**

The NSFR (as a percentage) as at 31 December 2025 is calculated as follows:

| *BD'000* | *Unweighted Values (before applying relevant factors)* | | | | |
|---|---|---|---|---|---|
| | *No specified maturity* | *Less than 6 months* | *More than 6 months and less than one year* | *Over one year* | *Total weighted value* |
| Item | | | | | |
| Available Stable Funding (ASF): | | | | | |
| Capital: | | | | | |
| Regulatory Capital | 626,974 | - | - | 72,338 | 699,312 |
| Retail deposits and deposits from small business customers: | | | | | |
| Stable deposits | - | 604,193 | 35,160 | 7,923 | 615,308 |
| Less stable deposits | - | 2,363,270 | 560,114 | 230,891 | 2,861,936 |
| Wholesale funding: | | | | | |
| Other wholesale funding | - | 2,712,653 | 275,795 | 202,332 | 874,636 |
| Other liabilities: | | | | | |
| All other liabilities not included in the above categories | - | 186,784 | - | - | - |
| Total ASF | 626,974 | 5,866,900 | 871,069 | 513,484 | 5,051,192 |
| Required Stable Funding (RSF): | | | | | |
| Total NSFR high-quality liquid assets (HQLA) | - | - | - | - | 65,768 |
| Performing financing and sukuk/ securities: | | | | | |
| Performing financing to financial institutions secured by non-level 1 HQLA and unsecured performing financing to financial institutions | - | 910,433 | 1,084 | 8,706 | 145,812 |
| Performing financing to non- financial corporate clients, financing to retail and small business customers, and financing to sovereigns, central banks and PSEs, of which: | - | 1,347,296 | 572,625 | 1,499,295 | 2,206,405 |
| With a risk weight of less than or equal to 35% under the CBB Capital Adequacy Ratio guidelines | - | - | - | 139,784 | 90,860 |
| Performing residential mortgages, of which: | - | - | - | 511,181 | 332,268 |
| With a risk weight of less than or equal to 35% under the CBB Capital Adequacy Ratio Guidelines | - | - | - | 511,181 | 332,268 |
| Securities/ sukuk that are not in default and do not qualify as HQLA, including exchange-traded equities | - | 7,435 | - | - | 3,717 |
| Other assets: | | | | | |
| All other assets not included in the above categories | 1,116,671 | 68,742 | 5,607 | 212,846 | 1,227,956 |
| OBS items | - | 652,720 | - | - | 32,636 |
| Total RSF | 1,116,671 | 2,986,626 | 579,316 | 2,232,028 | 4,014,562 |
| NSFR (%) | - | - | - | - | 125.8% |

## 17 GLOBAL MINIMUM TAX

The Global Anti-Base Erosion ("Pillar Two") Model Rules issued by the Organisation for Economic Co-operation and Development ("OECD") (the "GloBE Rules") apply to multinational enterprise ("MNE") groups with consolidated annual revenue exceeding EUR 750 million in at least two of the four preceding fiscal years.

The Kingdom of Bahrain enacted Decree Law No. (11) of 2024 (the "Bahrain DMTT Law") on 1 September 2024, introducing a domestic minimum top-up tax ("DMTT") of up to 15% on the taxable income of Bahrain-resident entities within in-scope groups, applicable for fiscal years beginning on or after 1 January 2025.

Based on management's assessment, the Group falls within the scope of the Bahrain DMTT Law. However, no DMTT liability arises for the period ended 30 September 2026 in respect of the Group's Bahrain-resident entities, as the Group qualifies for the Initial Phase of International Activity exclusion under the Bahrain DMTT Law.

## 18 BUSINESS COMBINATION

**Acquisition of Bahrain National Insurance Company BSC Closed ("BNI") and Bahrain National Life Assurance Company BSC Closed ("BNL")**

During Q1 2025, Solidarity Bahrain, a subsidiary of the Group that engages in Takaful business and listed on Bahrain Bourse had entered into a sale and purchase agreement with Bahrain National Holding company BSC, a company incorporated in Kingdom of Bahrain and listed on Bahrain Bourse for the purchase of 100% of the issued share capital of its two subsidiaries, BNI and BNL. In April 2025, the necessary regulatory and shareholders' approval were obtained and share transfers were completed and accordingly the Group consolidated the results and financial position of BNI and BNL from 1 April 2025.

**a) Total consideration**

Total cash consideration paid is BD 69,146 thousand.

**b) Fair value of identifiable net assets acquired**

| **ASSETS ACQUIRED** | ***BD '000*** |
|---|---|
| Balances with banks and central banks | **12,254** |
| Placements with financial institutions | **6,719** |
| Investments in sukuk | **20,523** |
| Non-trading investments | **17,675** |
| Takaful contract assets | **2,915** |
| Retakaful contract assets | **20,508** |
| Investments in associates | **3,700** |
| Identified intangible assets | **7,525** |
| Other assets | **3,460** |
| **Total assets acquired (A)** | **95,279** |

| **LIABILITIES ASSUMED** | ***BD '000*** |
|---|---|
| Takaful contract liabilities | **32,346** |
| Retakaful contract liabilities | **14,218** |
| Investment contract liabilities | **1,834** |
| Other provisions and liabilities | **1,725** |
| **Total liabilities (B)** | **50,123** |
| **Total fair value of identifiable net assets acquired (C = A-B)** | **45,156** |

**c) Goodwill**

| | ***BD '000*** |
|---|---|
| Consideration paid | **69,146** |
| Fair value of identifiable net assets acquired | **(45,156)** |
| **Goodwill** | **23,990** |

## 19 SIGNIFICANT ACCOUNTING ESTIMATES AND JUDGEMENT

Preparation of condensed consolidated interim financial information requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates. The areas of significant judgments made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were similar to those applied to the Group's audited consolidated financial statements as at and for the year ended 31 December 2025 except for the below.

The geopolitical situation in the Middle East has continued to evolve during the period, resulting in a heightened level of uncertainty in the economic environment across the region, including the Kingdom of Bahrain. The Group continues to closely monitor developments and maintains appropriate business continuity and risk management measures to mitigate the potential impact of any disruption on its operations, customers and financial performance. The Group also continues to assess the potential business and credit implications arising from these conditions, together with the effect of any support or relief measures introduced by regional governments and central banks.

The measurement of expected credit losses ("ECL") requires the application of significant judgement and the use of assumptions and estimates, in particular in relation to the assessment of significant increases in credit risk, the incorporation of forward-looking information, and the selection and weighting of forward-looking macroeconomic scenarios.

In September 2026 , the Group updated the forward-looking macroeconomic factors, economic forecasts and assumptions incorporated within its ECL models to reflect the latest available economic information and prevailing market conditions. The Group considered a range of plausible economic outcomes and incorporated the impact of increased volatility in forward-looking macroeconomic factors when assessing the probability weighting, severity and likelihood of the economic scenarios applied within the impairment models.

The scenario weightings applied by the Group were as follows:

| Scenario | 30-Sep-26 | 31-Dec-25 | 30-Sep-25 |
|---|---|---|---|
| Best | 0% | 10% | 10% |
| Base | 60% | 65% | 65% |
| Worst | 40% | 25% | 25% |

Management also evaluated whether the modelled outcomes appropriately reflected prevailing and emerging credit risks across the Group's portfolios. The macroeconomic variables reassessed as part of this update included Bahrain and GCC gross domestic product growth, crude oil price assumptions, benchmark profit rate expectations, inflation forecasts and real estate market indicators, together with other economic factors considered relevant to the credit performance of the Group's financing and investment portfolios. In addition to the assumptions outlined above, the Group has given specific consideration to the relevant impact of these disruptions on the qualitative and quantitative factors when determining the significant increase in credit risk and assessing the indicators of impairment for the exposures in potentially affected sectors. This has resulted in recognition of relevant ECLs and impairment allowances.

The Group also considered management overlays to address model limitations and portfolio-specific risk characteristics that were not fully captured within the underlying modelled outcomes. The reported ECL allowance represents management's best estimate at the reporting date, based on reasonable and supportable information available as at 30 September 2026. The economic environment remains uncertain, and the Group will continue to monitor developments and reassess the impact of changing macroeconomic conditions, portfolio performance and emerging risks on its ECL estimates in future reporting periods.

**CBB Support measures**

On 14 April 2026, the Central Bank of Bahrain introduced a number of support measures for the economy and the banking sector, including liquidity lines to retail banks against eligible securities, repayment deferrals of up to three months for eligible borrowers, extension of repurchase operation maturities, a reduction in the required cash reserve ratio, and a lowering of the minimum LCR and NSFR thresholds applicable to banks.

**Assessment of the carrying values of assets**

As of 30 September 2026, management performed an assessment of the carrying values of the Group's financial and non-financial assets, including financing contracts, investments, investment in real estate, goodwill and other intangible assets, for any indicators of impairment or the need for valuation adjustments arising from the current geopolitical environment. Based on the information available at the reporting date, management concluded that the carrying values of these assets remain appropriate and no additional adjustments were required in this condensed consolidated interim financial information.

The Group continues to closely monitor regional and global developments and will revise its assumptions, judgments and estimates, where necessary, as the situation evolves.

## 20 PARTIAL DISPOSAL OF A SUBSIDIARY RESULTING IN LOSS OF CONTROL

On 29 September 2026, the Group disposed 10.9% of its ownership interest in Solidarity Group Holding B.S.C. ("SGH"), a takaful subsidiary, resulting in loss of control effective from the date of disposal. Following the disposal, the Group continues to retain 45.0% ownership interest in SGH, which is accounted for as an investment in associate measured at fair value on the date control was lost.

### A ) EFFECT OF CHANGES IN OWNERSHIP INTEREST ON THE STATEMENT OF FINANCIAL POSITION

| | *BD '000* |
|---|---|
| **ASSETS** | |
| Balances with banks and central banks | 599 |
| Placements with financial institutions | 21,225 |
| Investments in sukuk | 50,317 |
| Non-trading investments | 11,146 |
| Takaful and related assets | 16,085 |
| Investments in real estate | 2,464 |
| Investments in associates | 34,254 |
| Other assets | 24,115 |
| Goodwill and intangible assets | 32,182 |
| **Carrying amount of the assets in SGH (a)** | **192,387** |
| **LIABILITIES** | |
| Placements from financial institutions | 7,650 |
| Takaful and related liabilities | 64,966 |
| **Carrying amount of the liabilities in SGH (b)** | **72,616** |
| **Net assets of the subsidiary as of 29 September 2026 (c) = (a-b)** | **119,771** |
| Non-controlling interest (d) | (35,505) |
| Other equity participants (e) | (43,182) |
| Goodwill (recognised at Group level) (f) | 7,558 |
| **Total net assets deconsolidated on loss of control (g) = (c+d+e+f)** | **48,642** |
| Fair value of retained stake | 39,225 |

### B ) RESULTS OF DISCONTINUED OPERATIONS

| | ***Nine months ended 30 September 2026 (Reviewed)*** | *Nine months ended 30 September 2025 (Reviewed)* | ***Three months ended 30 September 2026 (Reviewed)*** | *Three months ended 30 September 2025 (Reviewed)* |
|---|---|---|---|---|
| | ***BD '000*** | *BD '000* | ***BD '000*** | *BD '000* |
| Income from placements with financial institutions | **1,310** | 1,879 | **451** | 635 |
| Income from investments in sukuk | **1,931** | 1,668 | **672** | 516 |
| Finance expense | **(465)** | (2,707) | **(148)** | (825) |
| **Net finance income** | **2,776** | 840 | **975** | 326 |
| Share of profit of associates | **2,854** | 1,113 | **1,376** | 435 |
| Income from takaful operations, net | **5,683** | 1,885 | **1,438** | 797 |
| Other income ** | **2,182** | 3,751 | **537** | 640 |
| **Total income** | **13,495** | 7,589 | **4,326** | 2,198 |
| Other operating expenses | **6,241** | 4,247 | **1,928** | 1,365 |
| **Total expenses** | **6,241** | 4,247 | **1,928** | 1,365 |
| **Profit before allowances for impairment and tax *** | **7,254** | 3,342 | **2,398** | 833 |
| Allowance for impairment on financial instruments | **(157)** | (3) | **(157)** | 50 |
| **Profit before tax** | **7,097** | 3,339 | **2,241** | 883 |
| Tax expense | **-** | 117 | **-** | (141) |
| **PROFIT FOR THE PERIOD FROM DISCONTINUED OPERATIONS** | **7,097** | 3,456 | **2,241** | 742 |
| ATTRIBUTABLE TO: | | | | |
| - Owners' of the Bank | **2,268** | 1,504 | **636** | 264 |
| - Non-controlling interest | **4,829** | 1,952 | **1,605** | 478 |
| | **7,097** | 3,456 | **2,241** | 742 |
| **Basic and diluted earnings per share (fils) - discontinued operations** | 0.4 | 0.3 | 0.1 | 0.01 |

* Income attribution to quasi-equity is nil ( 30 September 2025: Nil).

** Other income includes gain on loss of control.

**20 PARTIAL DISPOSAL OF A SUBSIDIARY RESULTING IN LOSS OF CONTROL (continued)**

| | ***Nine months ended 30 September 2026 (Reviewed)*** | *Nine months ended 30 September 2025 (Reviewed)* |
|---|---|---|
| | ***BD '000*** | *BD '000* |
| **C ) CASHFLOWS (USED IN) / FROM DISCONTINUED OPERATIONS** | | |
| Opening cash and cash equivalent | **24,906** | 39,304 |
| Net cash (used in) / from operating activities | **(121,619)** | 19,165 |
| Net cash from / (used in) in investing activities | **77,146** | (49,231) |
| Net cash (used in) / from financing activities | **(2,257)** | 33,303 |
| Net cashflow on loss of control of subsidiary | **(21,824)** | 42,541 |

**21 COMPARATIVE FIGURES**

Certain of the prior period figures have been regrouped to conform to the current period presentation. Such re-grouping did not affect previously reported profit for the period or total owners' equity of the Group. The figures for the quarter ended 30 September 2026 are computed based on results for the nine months ended 30 September 2026 and the previously published results for the six months period ended 30 June 2026.