MAIR Group Signs AED 1.2 billion Credit Facility Agreement with Emirates NBD to Support Strategic Growth

- *Facility strengthens the Group's financial flexibility to pursue strategic acquisitions, capital expenditure and expansion projects*

Abu Dhabi, UAE, 13 November 2026: MAIR Group PJSC (ADX: MAIR) ("MAIR" or the "Group"), a strategic investment company with a portfolio focused on retail and commercial real estate in the UAE, announced that it has signed a credit facility agreement of AED 1.2 billion with Emirates NBD, a leading banking group in the Middle East, North Africa, Türkiye and South Asia (MENATSA) region to support the delivery of the Group's growth, expansion and investment plans over the coming period.

The agreement supports MAIR Group as it accelerates the execution of its investment strategy and expands its portfolio, building on the Group's investment activity in 2026. The credit facility provides additional financial flexibility to advance the Group's expansion priorities, in line with its disciplined approach to capital management, which balances operating cash flows with external financing.

Nehayan Hamad Alameri, Managing Director and Group CEO of MAIR Group, said: "MAIR Group continues to build on its growth momentum and expand its investments across key sectors and markets. We look ahead with confidence to promising investment opportunities, with this agreement supporting our long-term strategy while maintaining a disciplined approach to capital management and creating sustainable value for our shareholders."

Ahmed Al Qassim, Group Head of Wholesale Banking, Emirates NBD, said: "Our partnership with MAIR Group reflects Emirates NBD's ability to deliver financing solutions that respond to the evolving needs of leading UAE businesses. The AED 1.2 billion credit facility provides MAIR Group with additional financial flexibility to pursue strategic acquisitions, fund capital expenditure and advance its expansion plans across its retail and commercial real estate portfolio. We are committed to supporting its next phase of growth while reinforcing our role as a trusted long-term banking partner for businesses contributing to the UAE's economic development."

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About MAIR Group

MAIR Group is a strategic investment company established in Abu Dhabi. Through its diversified investment portfolio, the Group supports sustainable growth across key sectors of the economy. MAIR manages a number of the UAE's leading institutions and businesses, including ADCOOP – founded in 1977 and one of the country's foremost retail chains – and SPAR, the premium European supermarket chain that has been present in Abu Dhabi for more than a decade. MAIR Group also owns Makani Real Estate, a leading commercial real estate portfolio ranked among the top commercial property operators in the UAE, with an occupancy rate of 90% and a total gross leasable area of approximately 486,000 square metres. The portfolio comprises more than 70 malls and community shopping centres, including Al Ain Mall. The Group also provides shared support services to its affiliated companies, including accounting, human resources, procurement, legal and compliance. Operating through an integrated model that safeguards quality standards and sustainable supply chains, the Group is driven by its mission to strengthen the UAE's economic standing and its commitment to community wellbeing, as well as its contribution to the UAE's national food security strategy.

About Emirates NBD

Emirates NBD (DFM: Emirates NBD) is a leading banking group in the MENATSA (Middle East, North Africa, Türkiye and South Asia) region with a presence in 13 countries, serving over 25 million active customers. As at 30th September 2026, total assets were AED 1.38 trillion, (equivalent to approx. USD 375.7 billion). The Group has operations in the UAE, Egypt, India, Türkiye, the Kingdom of Saudi Arabia, Singapore, the United Kingdom, Austria, Germany, Russia and Bahrain and representative offices in China and Indonesia with a total of 1,399 branches and 4,967 ATMs / SDMs. Emirates NBD is the leading financial services brand in the UAE with a Brand value of USD 6.1 billion.

Emirates NBD Group serves its customers (individuals, businesses, governments, and institutions) and helps them realise their financial objectives through a range of banking products and services including retail banking, corporate and institutional banking, Islamic banking, investment banking, private banking, asset management, global markets and treasury, and brokerage operations. The Group is a key participant in the global digital banking industry with 97% of all financial transactions and requests conducted outside of its branches. The Group also operates Liv, the lifestyle digital bank by Emirates NBD, with close to half a million users, it continues to be the fastest-growing bank in the region.

Emirates NBD demonstrates leadership in sustainability by becoming the first bank globally to publish an IFRS S1 and S2-aligned report along with assurance of financed emissions and through the landmark issuance of the world's first Sustainability-Linked Financing Sukuk by Emirates Islamic of USD 500 million fully aligned with ICMA guidelines. Emirates NBD continues to engage and support communities through its pioneering exchanger volunteer programme which completed 10 years in 2025 with over 160,000 hours contributed to social causes for over 1.1 million beneficiaries.

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