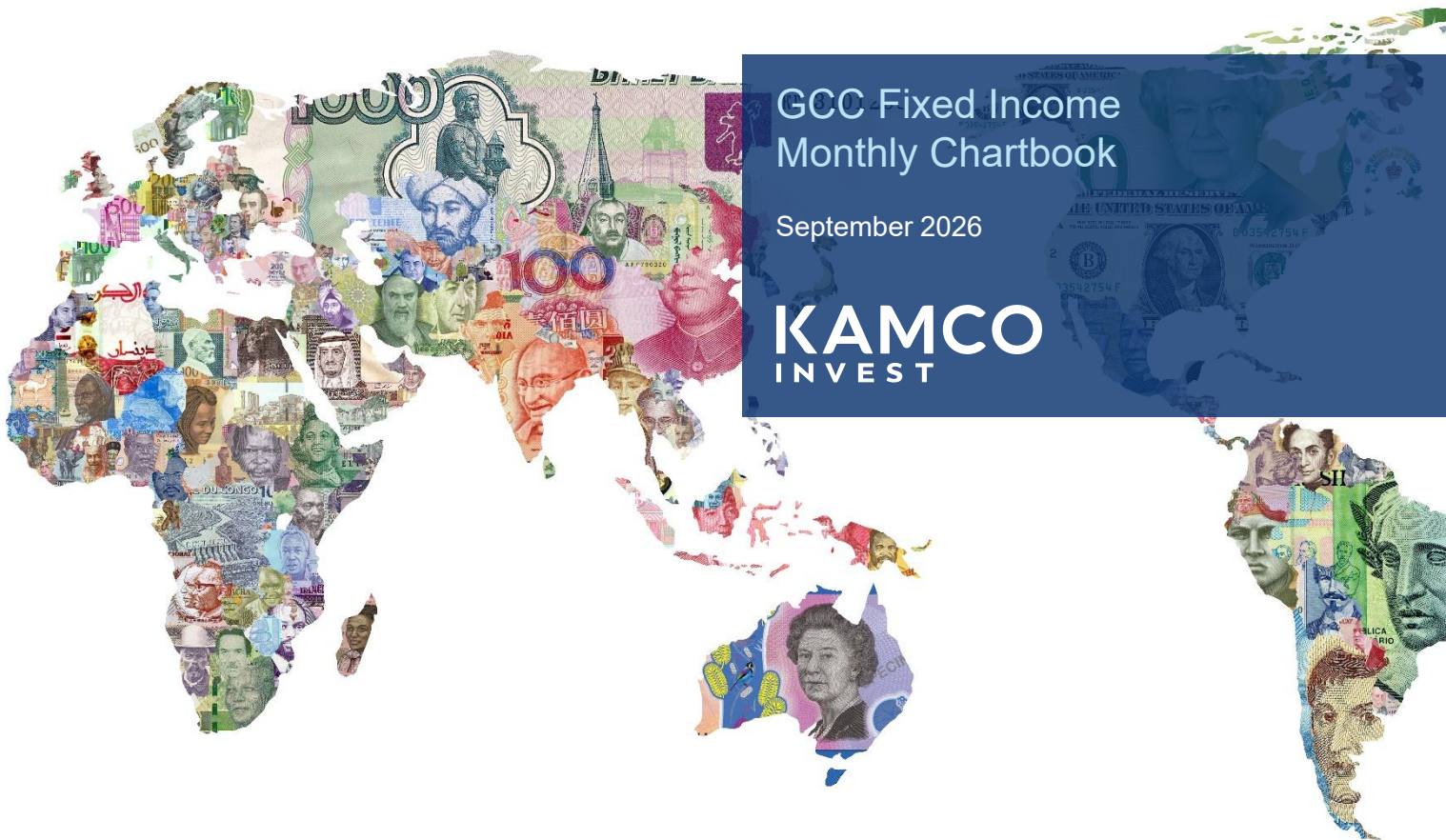


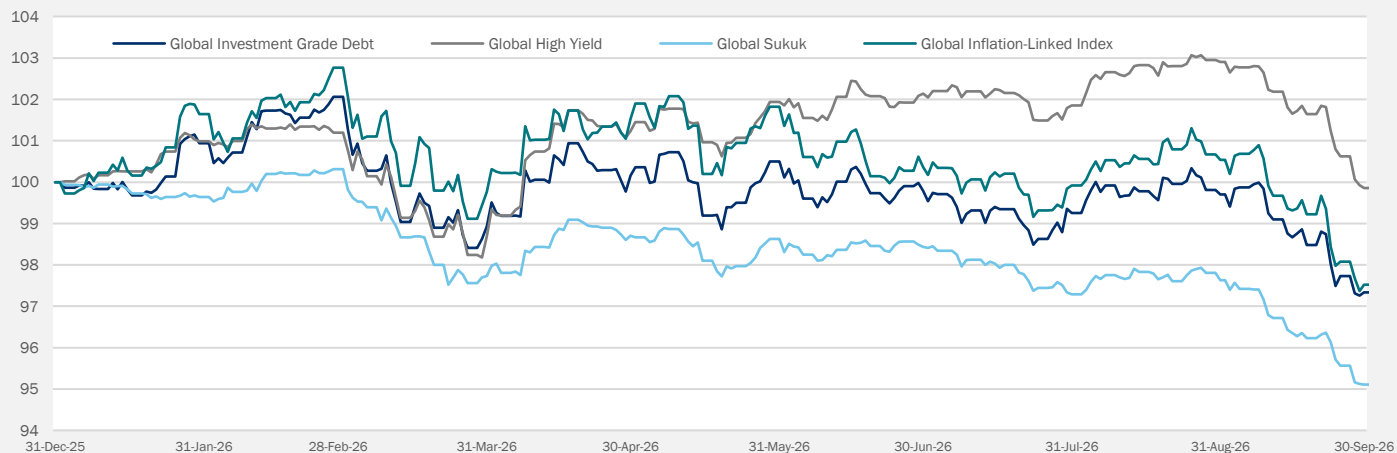


GCC Fixed Income Monthly Chartbook

September 2026

KAMCO
INVEST

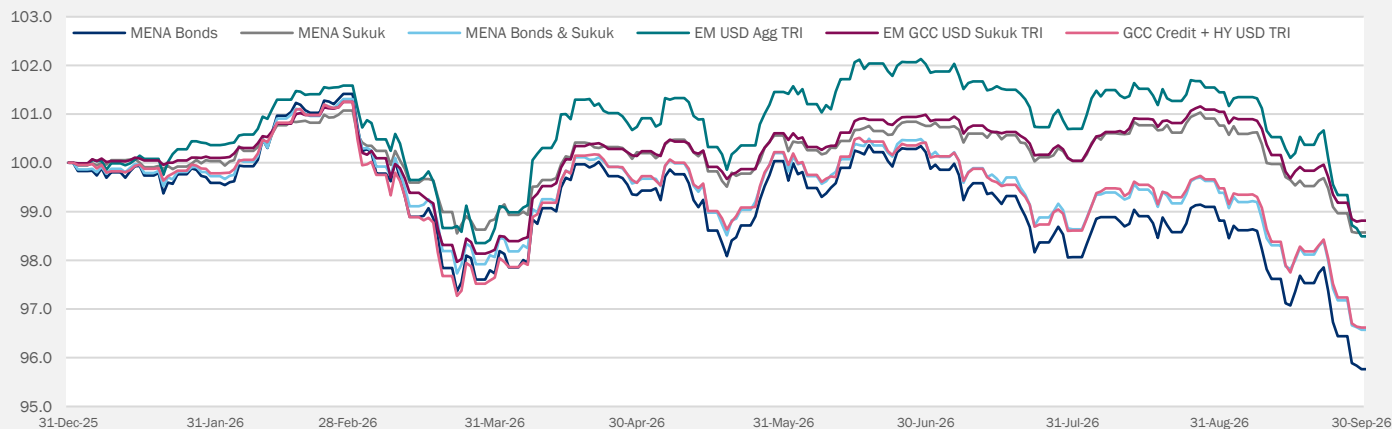
Global Fixed Income Indices (Rebased)



Index	Close	MTD	2026 Chg %	1-Yr-Chg	2025 Change
Global Investment Grade Debt	487.92	-2.38%	-2.67%	-2.43%	8.17%
Global High Yield	1,859.68	-2.96%	-0.14%	2.10%	12.06%
Global Sukuk	95.25	-2.58%	-4.89%	-5.05%	2.89%
Global Inflation-Linked Index	343.89	-3.00%	-2.48%	-1.76%	9.11%

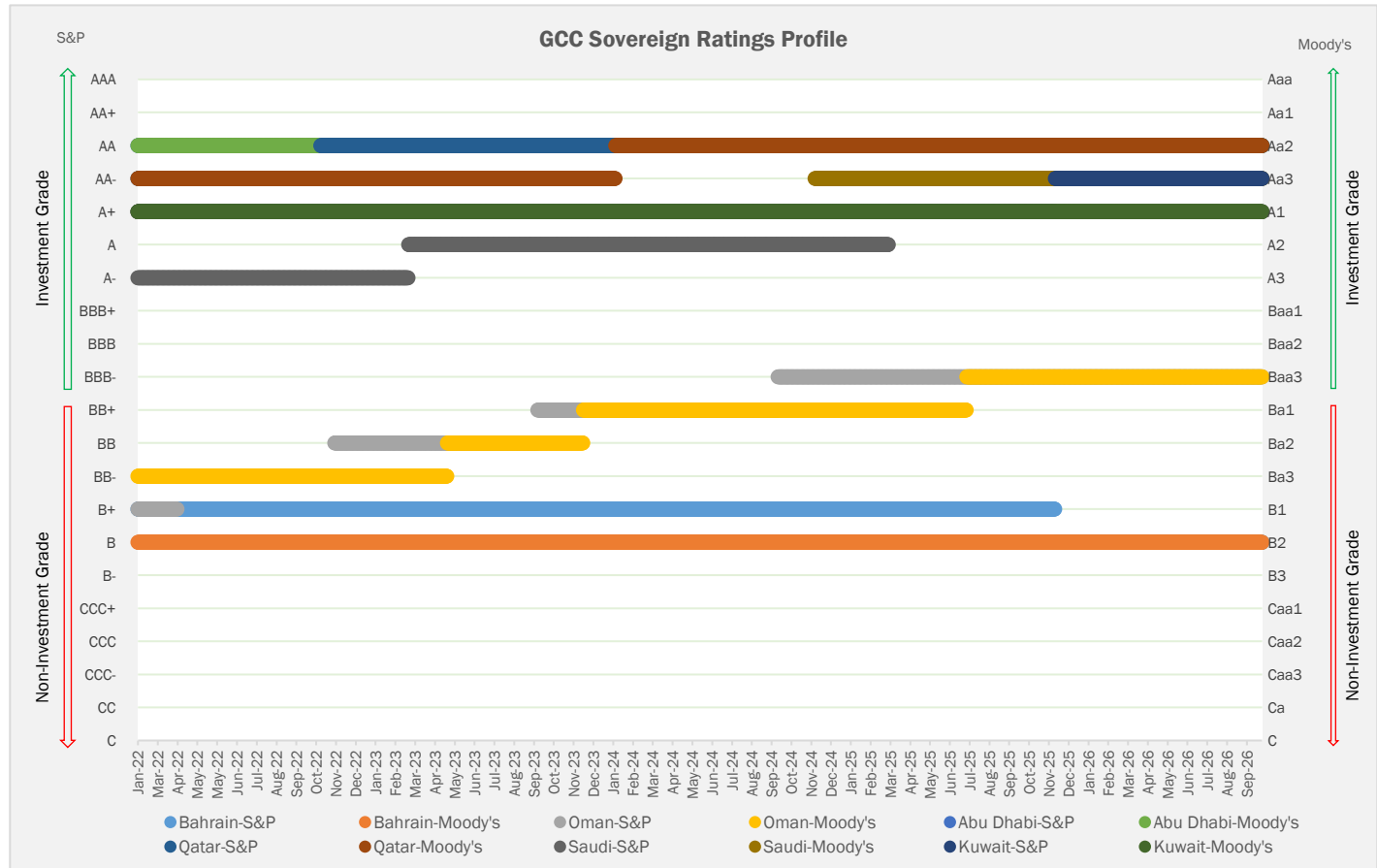
US	Closing %	MTD (bps)	2026 Chg (bps)	1-Yr-Chg (bps)	2025 Chg (bps)
3-Month	4.115	28.2	48.2	17.6	-68.8
6-Month	4.332	34.2	72.4	49.2	-66.3
12-Month	4.543	39.6	106.8	92.1	-67.7
2-Year	4.889	54.6	141.4	128.0	-76.8
5-Year	5.087	58.6	136.1	134.5	-65.7
10-Year	5.287	53.6	111.8	113.6	-40.3
30-Year	5.630	38.7	78.5	89.8	6.2
UK	Closing %	MTD (bps)	2026 Chg (bps)	1-Yr-Chg (bps)	2025 Chg (bps)
2-Year	4.885	48.4	117.1	90.5	-66.2
5-Year	4.974	35.8	105.0	84.0	-41.5
10-Year	5.424	36.1	94.8	72.6	-8.9
30-Year	5.949	16.8	74.2	44.3	7.6
Germany	Closing %	MTD (bps)	2026 Chg (bps)	1-Yr-Chg (bps)	2025 Chg (bps)
2-Year	3.203	26.9	108.3	118.5	4.3
5-Year	3.354	29.2	90.7	104.6	29.5
10-Year	3.585	26.2	73.1	87.5	49.0
30-Year	3.935	12.3	45.9	65.5	88.2

MENA and Emerging Market Fixed Income Indices (Rebased)



Index	Close	MTD	2026 Chg %	1-Yr-Chg (%)	2025 Change
MENA Bonds	145.33	-3.09%	-4.24%	-3.63%	8.94%
MENA Sukuk	151.53	-2.18%	-1.43%	-0.50%	7.55%
MENA Bonds & Sukuk	146.70	-2.83%	-3.42%	-2.71%	8.55%
EMUSD Agg TRI	1,365.89	-2.91%	-1.51%	0.86%	11.11%
EM GCC USD Sukuk TRI	160.54	-2.21%	-1.19%	-0.19%	7.62%
GCC Credit + HY USD TRI	194.19	-2.88%	-3.38%	-2.59%	9.13%

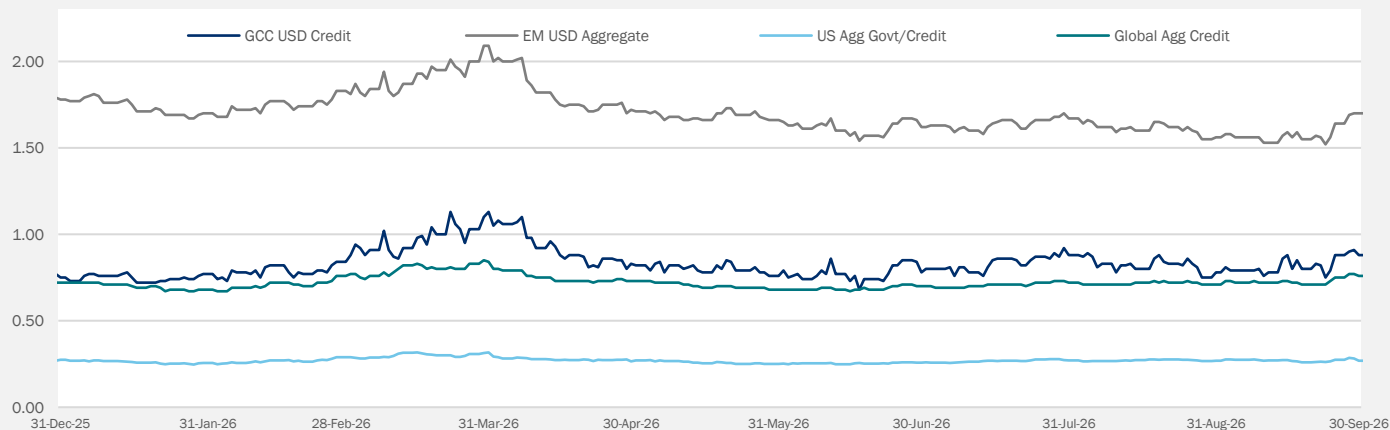
	S&P		Moody's		Fitch	
	Rating	Outlook	Rating	Outlook	Rating	Outlook
Bahrain	B	STABLE	B2	NEG	B	STABLE
Kuwait	AA-	STABLE	A1	STABLE	AA-	STABLE
Oman	BBB-	STABLE	Baa3	STABLE	BBB-	STABLE
Qatar	AA	STABLE	Aa2	STABLE	AA *-	NA
Saudi Arabia	A+	STABLE	Aa3	STABLE	A+	STABLE
UAE	AA	STABLE	Aa2	STABLE	AA-	STABLE
Abu Dhabi	AA	STABLE	Aa2	STABLE	AA	STABLE
Egypt	B	STABLE	Caa1	POS	B	STABLE
Jordan	BB-	STABLE	Ba3	STABLE	BB-	STABLE
Tunisia	NR	NR	Caa1	STABLE	B-	STABLE
Morocco	BBB-	STABLE	Ba1	POS	BB+	STABLE
Lebanon	SD	STABLE	C	STABLE	WD	NR
US	AA+	STABLE	Aa1	STABLE	AA+	STABLE
UK	AA	STABLE	Aa3	STABLE	AA-	STABLE
Germany	AAA	STABLE	Aaa	STABLE	AAA	STABLE
China	A+	STABLE	A1	STABLE	A	STABLE
India	BBB	STABLE	Baa3	STABLE	BBB-	STABLE



Bond Option Adjusted Spreads (OAS)

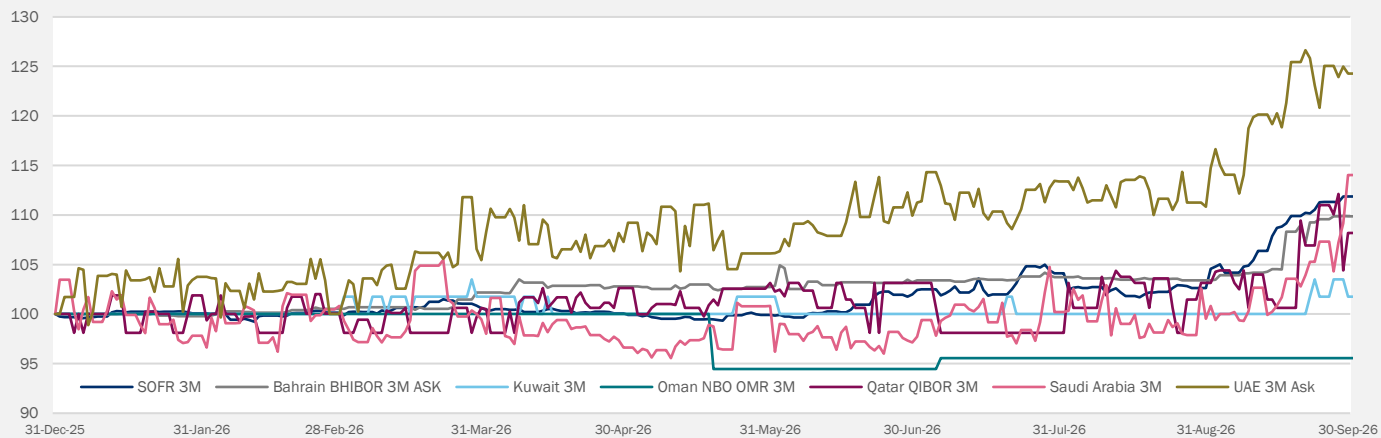
September-2026

GCC Bond Spreads vs. EM vs. US and Global average

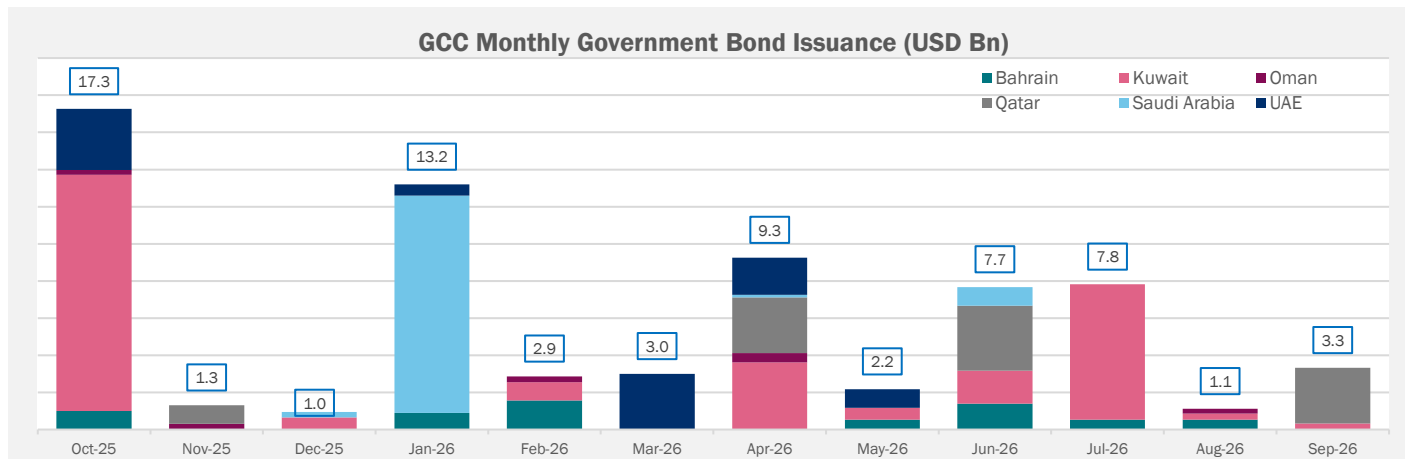


OAS	Close (%)	MTD (bps)	2026 Chg (bps)	1-Yr-Chg (bps)	2025 Change (bps)
GCC USD Credit	0.88	10.00	13.00	18.00	-10.00
EM USD Aggregate	1.70	14.00	-8.00	-29.00	-42.00
US Agg Govt/Credit	0.27	0.07	-0.59	1.07	-2.29
Global Agg Credit	0.76	5.00	4.00	5.00	-10.00

Short-Term Interbank Rate Movement (% change)

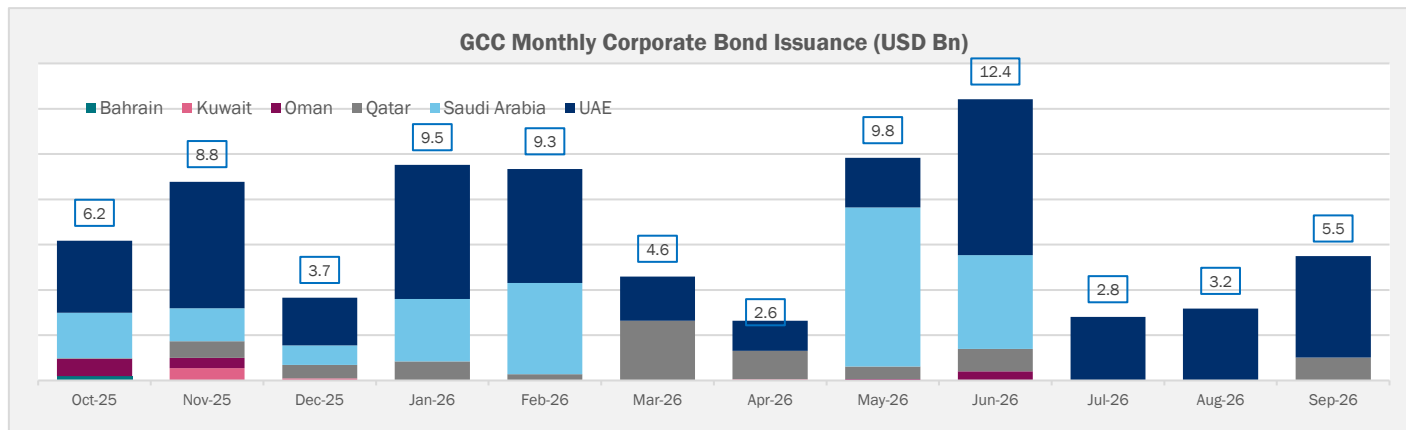


3M Interbank Rate bps Changes	Close (%)	MTD (bps)	2026 Chg (bps)	1-Yr-Chg (bps)	2025-Chg (bps)
SOFR 3M	4.10	29.48	44.41	11.94	-65.34
Bahrain BHIBOR 3M Ask	5.47	32.26	49.17	15.68	-70.50
Kuwait 3M	3.63	6.25	6.25	-18.75	-37.50
Oman NBO OMR 3M	4.30	0.00	-20.00	-30.00	-60.00
Qatar QIBOR 3M	4.30	20.00	32.50	-2.50	-70.00
Saudi Arabia 3M	5.54	70.47	68.26	42.43	-68.03
UAE 3M Ask	4.32	46.76	84.39	44.07	-97.05



Key primary market issuances during the month:

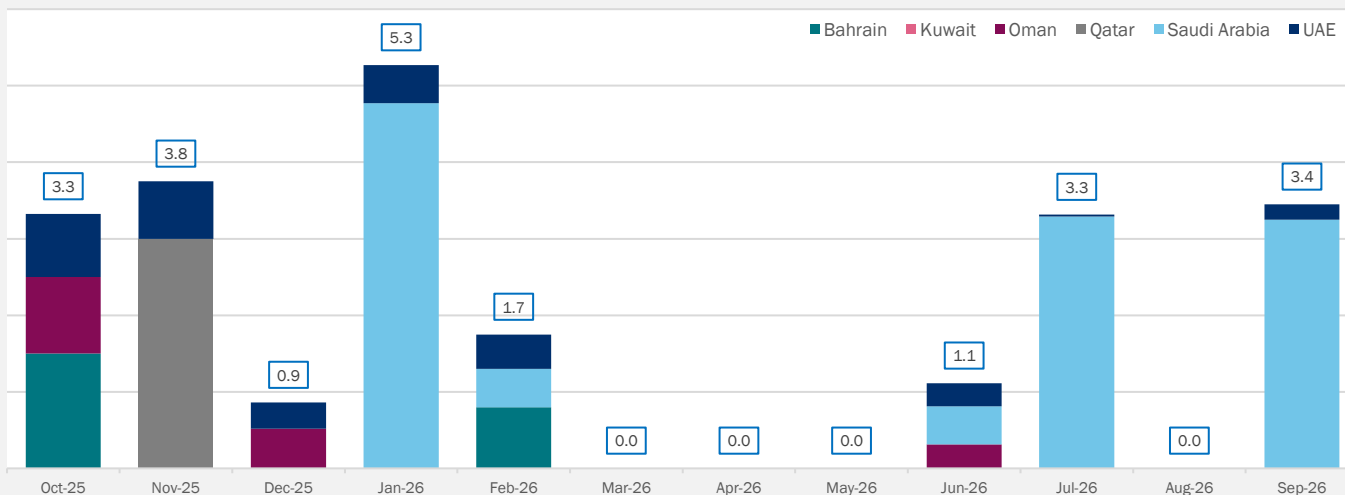
Issuer	Country	Issue Date	Maturity	Amount Issued (USD)	Coupon (%)
Kuwait Government Bond	KW	23-Sep-26	14-Sep-33	323,420,000	3.63
Qatar Government International Bond	QA	28-Sep-26	28-Sep-36	2,000,000,000	5.38
Qatar Government International Bond	QA	28-Sep-26	28-Sep-31	1,000,000,000	5.25



Key primary market issuances during the month:

Issuer	Country	Issue Date	Maturity	Amount Issued (USD)	Coupon (%)
Emirates NBD Bank PJSC	AE	10-Sep-26	11-Sep-28	50,007,895	4.78
Mashreqbank PSC	AE	10-Sep-26	10-Sep-29	50,007,895	5.10
First Abu Dhabi Bank PJSC	AE	11-Sep-26	11-Sep-31	50,000,000	5.45
First Abu Dhabi Bank PJSC	AE	15-Sep-26	15-Sep-31	500,000,000	5.46
Mashreqbank PSC	AE	16-Sep-26	16-Sep-31	500,000,000	5.63
DP World Ltd/United Arab Emirates	AE	16-Sep-26	16-Sep-36	750,000,000	6.25
DP World Ltd/United Arab Emirates	AE	16-Sep-26	16-Sep-32	865,125,000	4.75
QNB Finance Ltd	QA	28-Sep-26	28-Sep-28	50,000,000	4.60

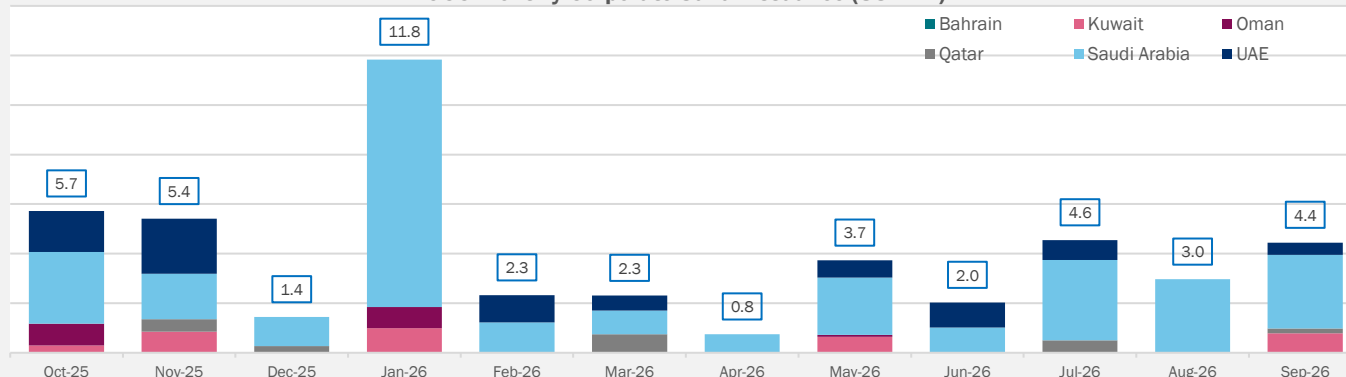
GCC Monthly Government Sukuk Issuance (USD Bn)



Key primary market issuances during the month:

Issuer	Country	Issue Date	Maturity	Amount Issued (USD)	Coupon (%)
KSA Ijarah Sukuk Ltd	SA	9-Sep-26	9-Sep-31	1,250,000,000	5.26
KSA Ijarah Sukuk Ltd	SA	9-Sep-26	9-Sep-36	2,000,000,000	5.60

GCC Monthly Corporate Sukuk Issuance (USD Bn)

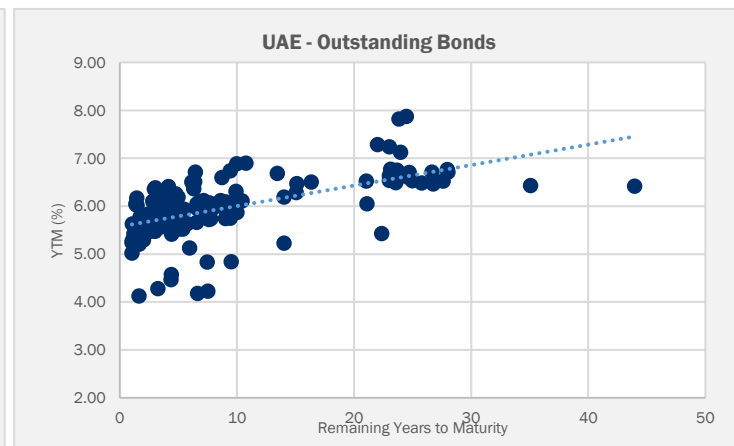
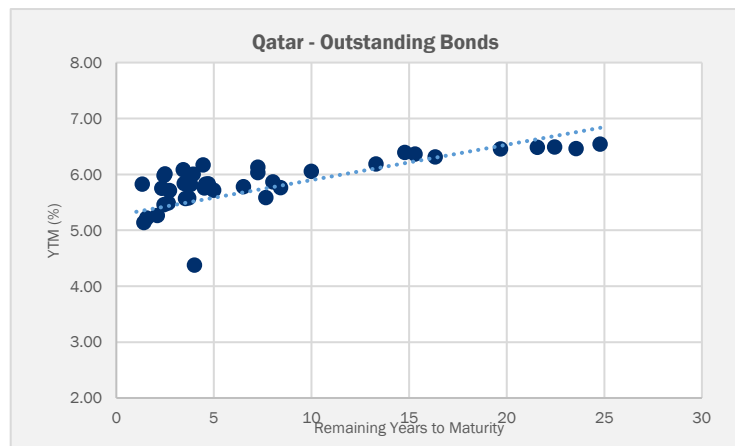
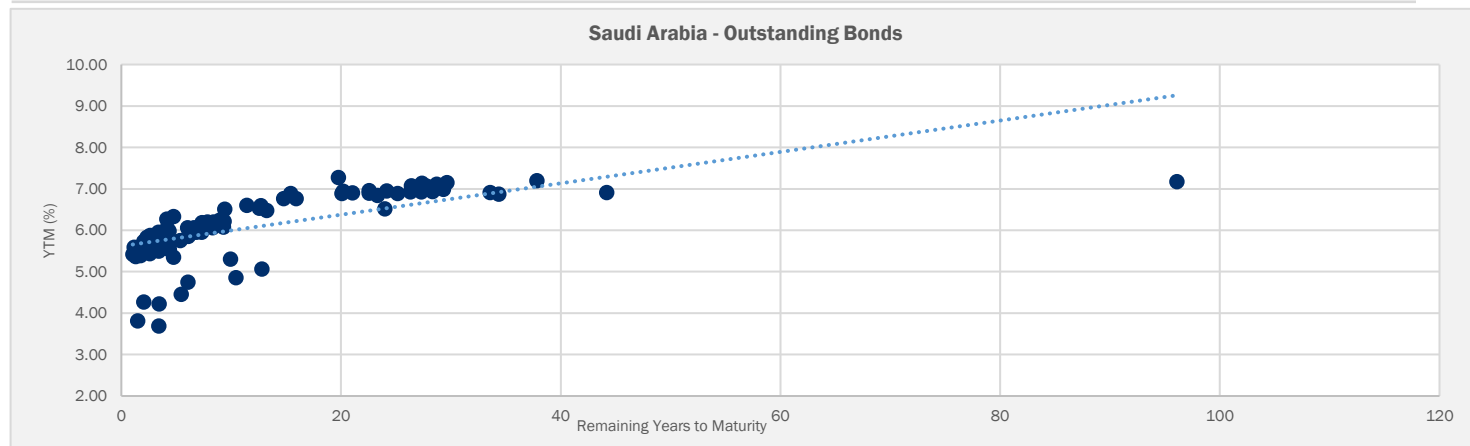


Key primary market issuances during the month:

Issuer	Country	Issue Date	Maturity	Amount Issued (USD)	Coupon (%)
Alinma Bank	SA	3-Sep-26	Perp	532,600,000	6.50
ANB Tier 1 Sukuk Co Ltd	SA	9-Sep-26	Perp	750,000,000	6.50
Al Rajhi Sukuk Ltd	SA	10-Sep-26	10-Mar-37	600,000,000	6.23
KIB Sukuk Ltd	KW	10-Sep-26	10-Sep-31	500,000,000	5.50
Saudi National Bank/The	SA	10-Sep-26	Perp	266,300,000	6.30
Al Rajhi Bank	SA	13-Sep-26	Perp	133,150,000	6.40
Boubyan Tier 1 Sukuk Ltd	KW	17-Sep-26	Perp	291,735,000	5.50
Al Rajhi Bank	SA	17-Sep-26	Perp	399,300,000	6.50
Al Rajhi Bank	SA	27-Sep-26	Perp	106,520,000	6.50
Al Rajhi Bank	SA	27-Sep-26	Perp	186,410,000	0.81
SIB Sukuk Co III Ltd	AE	29-Sep-26	29-Sep-31	500,000,000	5.85
Estithmar Sukuk Ltd LLC	QA	29-Sep-26	29-Sep-29	183,150,110	9.00

GCC Outstanding Bond YTM vs. Remaining Years to Maturity

September-2026



Note: Charts include fixed coupon investment grade hard currency bonds with years to maturity >1 year, amount issued >USD 250 Mn

Appendix

Security Name	Issue Date	Amount Issued	Maturity	Cpn	Sector	Mid Price	Z-Spread (Md)	YTM (Mid)	Remaining Tenure	S&P	Moody's	Fitch
EBIUH 3 3/4 03/05/40	5-Mar-20	300,000,000	5-Mar-40	3.75	Banks	74.519	158	6.7	13.4	NR	A1	A+
BOSUH 4 7/8 11/19/30	19-Nov-25	500,000,000	19-Nov-30	4.875	Banks	94.507	157	6.4	4.1	NR	NR	BBB+
CBDUH 4.864 10/10/29	10-Oct-24	500,000,000	10-Oct-29	4.864	Banks	95.9045	153	6.4	3.0	NR	Baa1	A-
BOSUH 5 1/4 09/12/29	12-Sep-24	500,000,000	12-Sep-29	5.25	Banks	97.0805	153	6.4	3.0	NR	NR	BBB+
BOSUH 7 03/14/28	14-Mar-23	500,000,000	14-Mar-28	7	Banks	101.124	147	6.2	1.5	NR	NR	BBB+
RAKBK 5 3/8 07/07/31	7-Jul-26	600,000,000	7-Jul-31	5.375	Banks	96.421	140	6.3	4.8	NR	Baa1	BBB+
MASRAF 5.113 01/29/31	29-Jan-26	500,000,000	29-Jan-31	5.113	Banks	95.9495	134	6.2	4.3	NR	NR	A
MASQUH 5 5/8 09/16/31	16-Sep-26	500,000,000	16-Sep-31	5.625	Banks	97.6525	131	6.2	5.0	A	NR	A
EBIUH 6.1 02/21/33	21-Feb-23	308,925,000	21-Feb-33	6.1	Banks	97.905	131	6.5	6.4	NR	A1	A+
EBIUH 5.913 06/18/35	18-Jun-25	390,900,000	18-Jun-35	5.913	Banks	95.411	130	6.6	8.7	NR	A1	A+
EBIUH 5 1/8 06/29/31	29-Jun-26	1,500,000,000	29-Jun-31	5.125	Banks	95.829	129	6.2	4.7	NR	NR	A+
RAKBK 5 3/8 07/25/29	25-Jul-24	600,000,000	25-Jul-29	5.375	Banks	98.1385	128	6.1	2.8	NR	Baa1	BBB+
EBIUH 3.05 02/26/30	26-Feb-20	458,780,000	26-Feb-30	3.05	Banks	90.2435	122	6.3	3.4	NR	A1	A+
FABUH 5 06/24/31	24-Jun-26	300,000,000	24-Jun-31	5	Banks	95.895	115	6.0	4.7	AA-	Aa3	NR
EBIUH 4.529 01/13/31	13-Jan-26	700,000,000	13-Jan-31	4.529	Banks	94.6995	108	6.0	4.3	NR	A1	A+
FABUH 5.456 09/15/31	15-Sep-26	500,000,000	15-Sep-31	5.456	Banks	98.1375	103	5.9	5.0	AA-	Aa3	AA-
EBIUH 4 3/4 02/09/28	9-Feb-18	350,280,000	9-Feb-28	4.75	Banks	98.352	102	6.0	1.4	NR	A1	A+
CBDUH 5.319 06/14/28	14-Jun-23	500,000,000	14-Jun-28	5.319	Banks	99.284	101	5.8	1.7	NR	Baa1	A-
FABUH 5 02/28/29	28-Feb-24	850,000,000	28-Feb-29	5	Banks	98.169	99	5.8	2.4	AA-	Aa3	AA-
FABUH 4.299 01/13/31	13-Jan-26	750,000,000	13-Jan-31	4.299	Banks	94.208	99	5.8	4.3	AA-	Aa3	AA-
FABUH 4.38 09/10/30	10-Sep-25	750,000,000	10-Sep-30	4.38	Banks	95.006	96	5.8	3.9	AA-	Aa3	AA-
EBIUH 5.141 11/26/29	26-Nov-24	500,000,000	26-Nov-29	5.141	Banks	98.186	96	5.8	3.2	NR	A1	A+
FABUH 4 3/8 04/24/28	24-Jan-23	600,000,000	24-Apr-28	4.375	Banks	98.0865	95	5.7	1.6	AA-	Aa3	AA-
EBIUH 4.195 01/13/29	13-Jan-26	300,000,000	13-Jan-29	4.195	Banks	96.6945	94	5.8	2.3	NR	A1	A+
FABUH 4.6965 08/19/31	19-Feb-26	605,340,000	19-Aug-31	4.697	Banks	95.4725	93	5.8	4.9	AA-	Aa3	AA-
FABUH 3.1201 02/20/31	20-Nov-25	979,965,000	20-Feb-31	3.12	Banks	94.3625	92	4.6	4.4	AA-	Aa3	AA-
ADCBUH 5 3/8 07/18/28	18-Jul-23	500,000,000	18-Jul-28	5.375	Banks	99.491	91	5.7	1.8	A+	NR	A+
FABUH 4.774 06/06/28	6-Jun-23	600,000,000	6-Jun-28	4.774	Banks	98.579	91	5.7	1.7	AA-	Aa3	AA-
ADCBUH 5 1/2 01/12/29	12-Sep-23	650,000,000	12-Jan-29	5.5	Banks	99.5215	91	5.7	2.3	A+	NR	A+
EBIUH 3.236 02/13/31	13-Feb-26	593,750,000	13-Feb-31	3.236	Banks	95.235	82	4.5	4.4	NR	A1	A+
ICICI 3.8 12/14/27	14-Dec-17	500,000,000	14-Dec-27	3.8	Banks	98.1365	78	5.4	1.2	BBB	Baa3	NR
EBIUH 5 7/8 10/11/28	11-Oct-23	750,000,000	11-Oct-28	5.875	Banks	100.572	77	5.6	2.0	NR	A1	A+
EBIUH 5 5/8 10/21/27	21-Oct-22	500,000,000	21-Oct-27	5.625	Banks	100.3455	68	5.3	1.1	NR	A1	A+
FABUH 5 1/8 10/13/27	13-Oct-22	700,000,000	13-Oct-27	5.125	Banks	99.89	65	5.2	1.0	AA-	Aa3	AA-
FABUH 3.5302 12/24/29	24-Jun-26	852,000,000	24-Dec-29	3.53	Banks	97.799	64	4.3	3.2	AA-	Aa3	AA-
DUBAEE 4.95 01/15/33	15-Jan-26	600,000,000	15-Jan-33	4.95	Commercial Finance	92.7685	147	6.4	6.3	NR	Baa2	BBB
DUBAEE 3 3/8 03/20/28	20-Jan-21	750,000,000	20-Mar-28	3.375	Commercial Finance	96.4325	123	6.0	1.5	NR	Baa2	BBB
PEAPET 13 05/15/28	14-Nov-24	350,000,000	15-May-28	13	Exploration & Production	106.4085	356	8.8	1.6	NR	NR	NR
ADNOCM 5 1/8 09/11/54	11-Sep-24	1,500,000,000	11-Sep-54	5.125	Exploration & Production	79.5925	169	6.8	28.0	AA	Aa2	AA
ADNOCM 4 1/2 09/11/34	11-Sep-24	1,500,000,000	11-Sep-34	4.5	Exploration & Production	90.917	103	6.0	8.0	AA	Aa2	AA
ADNOCM 4 1/4 09/11/29	11-Sep-24	1,000,000,000	11-Sep-29	4.25	Exploration & Production	96.453	73	5.6	3.0	AA	Aa2	AA
ADQABU 5 1/4 10/02/54	2-Oct-24	1,000,000,000	2-Oct-54	5.25	Financial Services	81.7335	169	6.7	28.0	NR	Aa2	AA
MUBAUH 3.7 11/07/49	7-Nov-19	1,500,000,000	7-Nov-49	3.7	Financial Services	64.417	169	6.8	23.1	NR	Aa2	AA
MUBAUH 5.084 05/22/53	22-May-23	500,000,000	22-May-53	5.084	Financial Services	79.939	167	6.7	26.7	NR	Aa2	AA

Includes fixed coupon hard currency bonds with years to maturity >1 year, amount issued >USD 250 Mn

UAE - Outstanding Bonds

September-2026

Security Name	Issue Date	Amount Issued	Maturity	Cpn	Sector	Mid Price	Z-Spread (Mid)	YTM (Mid)	Remaining Tenure	S&P	Moody's	Fitch
MUBAUH 3.95 05/21/50	21-May-20	2,000,000,000	21-May-50	3.95	Financial Services	67.1665	167	6.7	23.7	AA	NR	AA
MUBAUH 3.4 06/07/51	7-Jun-21	1,000,000,000	7-Jun-51	3.4	Financial Services	60.4355	162	6.7	24.7	NR	Aa2	AA
MUBAUH 6 7/8 11/01/41	1-Nov-11	750,000,000	1-Nov-41	6.875	Financial Services	103.907	142	6.5	15.1	AA	Aa2	AA
MUBAUH 4 3/8 11/22/33	22-May-23	1,000,000,000	22-Nov-33	4.375	Financial Services	90.053	121	6.1	7.2	NR	Aa2	AA
ADQABU 5 05/06/35	6-May-25	1,000,000,000	6-May-35	5	Financial Services	92.6565	121	6.1	8.6	NR	Aa2	AA
MUBAUH 5 1/2 04/28/33	28-Oct-22	1,000,000,000	28-Apr-33	5.5	Financial Services	97.0575	116	6.0	6.6	AA	NR	AA
ADQABU 5 1/2 05/08/34	8-May-24	1,250,000,000	8-May-34	5.5	Financial Services	96.617	116	6.1	7.6	NR	Aa2	AA
MUBAUH 4 5/8 10/16/35	16-Oct-25	750,000,000	16-Oct-35	4.625	Financial Services	89.944	115	6.1	9.0	AA	NR	AA
MUBAUH 5.294 06/04/34	4-Jun-24	750,000,000	4-Jun-34	5.294	Financial Services	95.4935	114	6.0	7.7	AA	NR	AA
MUBAUH 5 7/8 05/01/34	1-Nov-23	750,000,000	1-May-34	5.875	Financial Services	98.9785	114	6.0	7.6	NR	Aa2	AA
MUBAUH 1 03/10/34	10-Mar-21	595,400,000	10-Mar-34	1	Financial Services	76.5795	113	4.8	7.4	AA	Aa2	NR
MUBAUH 2 1/2 06/03/31	3-Jun-21	500,000,000	3-Jun-31	2.5	Financial Services	86.1665	108	5.9	4.7	NR	Aa2	AA
ADQABU 4 3/8 10/02/31	2-Oct-24	1,000,000,000	2-Oct-31	4.375	Financial Services	93.289	108	5.9	5.0	NR	Aa2	AA
MUBAUH 3 3/8 03/28/32	28-Mar-22	1,000,000,000	28-Mar-32	3.375	Financial Services	88.187	106	5.9	5.5	AA	Aa2	AA
MUBAUH 2 7/8 05/21/30	21-May-20	1,000,000,000	21-May-30	2.875	Financial Services	90.5345	96	5.8	3.6	AA	NR	AA
ADQABU 4 1/2 05/06/30	6-May-25	1,000,000,000	6-May-30	4.5	Financial Services	95.78	96	5.8	3.6	NR	Aa2	AA
ADQABU 5 3/8 05/08/29	8-May-24	1,250,000,000	8-May-29	5.375	Financial Services	99.212	87	5.7	2.6	NR	Aa2	AA
MUBAUH 2 7/8 11/07/29	7-Nov-19	1,000,000,000	7-Nov-29	2.875	Financial Services	92.089	85	5.7	3.1	NR	Aa2	AA
MUBAUH 3 3/4 04/19/29	19-Apr-17	650,000,000	19-Apr-29	3.75	Financial Services	95.679	77	5.6	2.6	AA	Aa2	AA
MUBAUH 4 1/2 11/07/28	7-Nov-18	800,000,000	7-Nov-28	4.5	Financial Services	98.0935	67	5.5	2.1	AA	Aa2	AA
ADGLXY 2.94 09/30/40	18-Feb-21	2,170,000,000	30-Sep-40	2.94	Pipeline	77.4925	251	5.2	14.0	NR	Aa2	AA
ADGLXY 2 5/8 03/31/36	5-Nov-20	1,550,000,000	31-Mar-36	2.625	Pipeline	83.317	233	4.8	9.5	NR	Aa2	AA
ADGLXY 2.16 03/31/34	18-Feb-21	1,750,000,000	31-Mar-34	2.16	Pipeline	86.85	225	4.2	7.5	NR	Aa2	AA
ADNOUH 4.6 11/02/47	2-Nov-17	2,200,000,000	2-Nov-47	4.6	Pipeline	82.866	198	6.0	21.1	AA	NR	AA
ADGLXY 3 1/4 09/30/40	5-Nov-20	1,350,000,000	30-Sep-40	3.25	Pipeline	72.746	171	6.2	14.0	NR	Aa2	AA
ADNOUH 3.65 11/02/29	2-Nov-17	837,000,000	2-Nov-29	3.65	Pipeline	93.992	97	5.8	3.1	AA	NR	AA
ESCWPC 4.45 08/01/35	7-Dec-17	400,000,000	1-Aug-35	4.45	Power Generation	89.6435	205	6.0	8.8	A-	A2	NR
DHAENE 5.794 06/30/53	15-Jan-26	870,750,000	30-Jun-53	5.794	Power Generation	91.5225	190	6.5	26.8	A	A3	NR
RPCUH 6 08/31/36	6-Aug-13	825,000,000	31-Aug-36	6	Power Generation	97.8025	149	6.3	9.9	BBB+	A3	NR
SWEHAN 3 5/8 01/31/49	21-Jan-22	700,800,000	31-Jan-49	3.625	Renewable Energy	76.8495	260	5.4	22.4	A-	Baa1	NR
MASDAR 4 7/8 07/25/33	25-Jul-23	750,000,000	25-Jul-33	4.875	Renewable Energy	93.2965	119	6.1	6.8	NR	A1	AA-
MASDAR 5 1/4 07/25/34	25-Jul-24	500,000,000	25-Jul-34	5.25	Renewable Energy	95.126	116	6.0	7.8	NR	A1	AA-
MASDAR 5 3/8 05/21/35	21-May-25	500,000,000	21-May-35	5.375	Renewable Energy	95.605	112	6.0	8.6	NR	A1	AA-
MASDAR 4 7/8 05/21/30	21-May-25	500,000,000	21-May-30	4.875	Renewable Energy	96.6295	107	5.9	3.6	NR	A1	AA-
MASDAR 4 7/8 07/25/29	25-Jul-24	500,000,000	25-Jul-29	4.875	Renewable Energy	97.557	100	5.8	2.8	NR	A1	AA-
SHGOV 4 3/8 03/10/51	10-Mar-21	500,000,000	10-Mar-51	4.375	Sovereigns	62.3455	280	7.9	24.5	BBB-	Ba1	NR
SHGOV 4 07/28/50	28-Jul-20	1,000,000,000	28-Jul-50	4	Sovereigns	59.0305	277	7.8	23.8	BBB-	Ba1	NR
DUGB 3.9 09/09/50	9-Sep-20	1,250,000,000	9-Sep-50	3.9	Sovereigns	63.231	206	7.1	24.0	AA-	NR	NR
SHGOV 4 5/8 01/17/31	17-Jul-24	546,500,000	17-Jan-31	4.625	Sovereigns	96.61	189	5.5	4.3	BBB-	Ba1	NR
SHGOV 4 5/8 02/13/32	13-Feb-25	521,300,000	13-Feb-32	4.625	Sovereigns	95.9315	186	5.5	5.4	BBB-	Ba1	NR
SHGOV 3 5/8 03/10/33	10-Mar-21	750,000,000	10-Mar-33	3.625	Sovereigns	84.0905	184	6.7	6.4	BBB-	Ba1	NR

Includes fixed coupon hard currency bonds with years to maturity >1 year, amount issued >USD 250 Mn

UAE - Outstanding Bonds

September-2026

Security Name	Issue Date	Amount Issued	Maturity	Cpn	Sector	Mid Price	Z-Spread (Md)	YTM (Mid)	Remaining Tenure	S&P	Moody's	Fitch
SHGOV 6 1/8 03/06/36	6-Mar-24	1,000,000,000	6-Mar-36	6.125	Sovereigns	95.808	179	6.7	9.4	BBB-	Ba1	NR
SHGOV 6 1/2 11/23/32	23-Feb-23	1,000,000,000	23-Nov-32	6.5	Sovereigns	99.973	164	6.5	6.2	BBB-	Ba1	NR
ADGB 2.7 09/02/70	2-Sep-20	1,500,000,000	2-Sep-70	2.7	Sovereigns	45.73	160	6.4	44.0	AA	NR	AA
UAE 3 1/4 10/19/61	19-Oct-21	2,000,000,000	19-Oct-61	3.25	Sovereigns	55.952	151	6.4	35.1	NR	Aa2	AA-
ADGB 5 1/2 04/30/54	30-Apr-24	1,750,000,000	30-Apr-54	5.5	Sovereigns	87.0685	147	6.5	27.6	AA	NR	AA-
ADGB 3 1/8 09/30/49	30-Sep-19	4,000,000,000	30-Sep-49	3.125	Sovereigns	59.7325	147	6.5	23.0	AA	Aa2u	AA
ADGB 3 09/15/51	15-Sep-21	1,250,000,000	15-Sep-51	3	Sovereigns	56.877	146	6.5	25.0	AA	Aa2u	AA
ADGB 4 1/8 10/11/47	11-Oct-17	3,000,000,000	11-Oct-47	4.125	Sovereigns	72.802	142	6.5	21.0	AA	NR	AA
DUGB 5 1/4 01/30/43	30-Jan-13	1,000,000,000	30-Jan-43	5.25	Sovereigns	87.556	142	6.5	16.3	AA-	NR	NR
ADGB 3 7/8 04/16/50	16-Apr-20	4,000,000,000	16-Apr-50	3.875	Sovereigns	68.7125	142	6.5	23.6	AA	Aa2u	AA
UAE 4.951 07/07/52	7-Jul-22	1,250,000,000	7-Jul-52	4.951	Sovereigns	80.9925	142	6.5	25.8	NR	Aa2	AA-
UAE 2 7/8 10/19/41	19-Oct-21	1,000,000,000	19-Oct-41	2.875	Sovereigns	67.2075	120	6.3	15.1	NR	Aa2	AA-
ADGB 4 3/4 09/22/36	22-May-26	1,000,000,000	22-Sep-36	4.75	Sovereigns	91.69	90	5.9	10.0	NR	NR	AA
UAE 4.917 09/25/33	25-Sep-23	1,500,000,000	25-Sep-33	4.917	Sovereigns	95.241	85	5.8	7.0	NR	Aa2	AA-
UAE 4.857 07/02/34	2-Jul-24	1,500,000,000	2-Jul-34	4.857	Sovereigns	94.574	82	5.7	7.8	NR	Aa2	AA-
ADGB 1 7/8 09/15/31	15-Sep-21	1,750,000,000	15-Sep-31	1.875	Sovereigns	83.805	81	5.7	5.0	AA	Aa2u	AA
ADGB 5 04/30/34	30-Apr-24	3,000,000,000	30-Apr-34	5	Sovereigns	95.6525	81	5.7	7.6	AA	NR	AA
ADGB 4 1/4 03/05/36	5-Mar-26	1,750,000,000	5-Mar-36	4.25	Sovereigns	89.267	79	5.7	9.4	NR	NR	AA
ADGB 4 1/4 10/02/35	2-Oct-25	2,000,000,000	2-Oct-35	4.25	Sovereigns	89.6795	79	5.7	9.0	AA	NR	AA
ADGB 1.7 03/02/31	2-Sep-20	1,500,000,000	2-Mar-31	1.7	Sovereigns	84.877	76	5.6	4.4	AA	NR	AA
ADGB 4 5/8 04/20/33	20-Apr-26	2,000,000,000	20-Apr-33	4.625	Sovereigns	94.437	76	5.7	6.6	AA	NR	AA
UAE 4.05 07/07/32	7-Jul-22	1,750,000,000	7-Jul-32	4.05	Sovereigns	92.311	75	5.6	5.8	NR	Aa2	AA-
ADGB 3 1/8 04/16/30	16-Apr-20	3,000,000,000	16-Apr-30	3.125	Sovereigns	92.267	71	5.6	3.5	AA	Aa2u	AA
UAE 2 10/19/31	19-Oct-21	1,000,000,000	19-Oct-31	2	Sovereigns	84.684	66	5.5	5.1	NR	Aa2	AA-
ADGB 4 7/8 04/30/29	30-Apr-24	3,000,000,000	30-Apr-29	4.875	Sovereigns	98.5825	65	5.5	2.6	AA	NR	AA
ADGB 2 1/2 09/30/29	30-Sep-19	3,000,000,000	30-Sep-29	2.5	Sovereigns	91.894	63	5.5	3.0	AA	Aa2u	AA
ADGB 3 3/4 03/05/31	5-Mar-26	1,250,000,000	5-Mar-31	3.75	Sovereigns	93.5275	56	5.4	4.4	NR	NR	AA
ADGB 3 5/8 10/02/28	2-Oct-25	1,000,000,000	2-Oct-28	3.625	Sovereigns	96.878	50	5.3	2.0	AA	NR	AA
ADGB 1 5/8 06/02/28	2-Jun-21	2,000,000,000	2-Jun-28	1.625	Sovereigns	94.3515	48	5.2	1.7	AA	Aa2u	AA
ADGB 3 1/8 10/11/27	11-Oct-17	4,100,000,000	11-Oct-27	3.125	Sovereigns	98.132	45	5.0	1.0	AA	NR	AA
AIIR 7 7/8 10/01/31	1-Oct-26	425,000,000	1-Oct-31	7.875	Tobacco	97.06	376	8.6	5.0	NR	Ba3	NR
DPWDU 5 5/8 09/25/48	25-Sep-18	1,300,000,000	25-Sep-48	5.625	Transportation & Logistics	81.953	221	7.3	22.0	NR	Baa2	BBB+
DPWDU 4.7 09/30/49	30-Sep-19	500,000,000	30-Sep-49	4.7	Transportation & Logistics	71.799	216	7.2	23.0	NR	Baa2	BBB+
DPWDU 6 1/4 09/16/36	16-Sep-26	750,000,000	16-Sep-36	6.25	Transportation & Logistics	95.503	193	6.9	10.0	NR	Baa2	BBB+
DPWDU 6.85 07/02/37	2-Jul-07	1,750,000,000	2-Jul-37	6.85	Transportation & Logistics	99.654	193	6.9	10.8	NR	Baa2	BBB+
DPWDU 4 3/4 09/16/32	16-Sep-26	865,125,000	16-Sep-32	4.75	Transportation & Logistics	98.1	144	5.1	6.0	NR	Baa2	BBB+
DPWDU 4 1/4 09/25/30	25-Sep-18	460,915,000	25-Sep-30	4.25	Transportation & Logistics	93.747	122	6.1	4.0	NR	Baa2	BBB+
ABDPOC 2 1/2 05/06/31	6-May-21	1,000,000,000	6-May-31	2.5	Transportation & Logistics	86.267	111	6.0	4.6	NR	NR	AA-

Includes fixed coupon hard currency bonds with years to maturity >1 year, amount issued >USD 250 Mn

UAE - Outstanding Bonds

September-2026

Security Name	Issue Date	Amount Issued	Maturity	Cpn	Sector	Mid Price	Z-Spread (Md)	YTM (Mid)	Remaining Tenure	S&P	Moody's	Fitch
TAQAUH 4 10/03/49	3-Oct-19	500,000,000	3-Oct-49	4	Utilities	69.137	155	6.6	23.0	NR	Aa3	AA
TAQAUH 3.4 04/29/51	29-Apr-21	750,000,000	29-Apr-51	3.4	Utilities	61.354	153	6.6	24.6	NR	Aa3	AA
TAQAUH 6 1/2 10/27/36	27-Oct-06	1,500,000,000	27-Oct-36	6.5	Utilities	103.065	113	6.1	10.1	NR	Aa3	AA
TAQAUH 4 3/4 03/09/37	9-Oct-24	850,000,000	9-Mar-37	4.75	Utilities	89.6605	113	6.1	10.4	NR	Aa3	AA
TAQAUH 4 3/8 10/09/31	9-Oct-24	900,000,000	9-Oct-31	4.375	Utilities	93.276	108	5.9	5.0	NR	Aa3	AA
TAQAUH 4.696 04/24/33	24-Apr-23	1,000,000,000	24-Apr-33	4.696	Utilities	93.242	106	6.0	6.6	NR	Aa3	AA
TABRED 2 1/2 10/21/27	21-Oct-20	500,000,000	21-Oct-27	2.5	Utilities	96.875	102	5.6	1.1	NR	Baa3	BBB
TAQAUH 5 1/8 08/03/31	3-Aug-26	750,000,000	3-Aug-31	5.125	Utilities	96.9065	101	5.9	4.8	NR	Aa3	AA
TAQAUH 4 7/8 04/23/30	23-Apr-18	1,000,000,000	23-Apr-30	4.875	Utilities	96.9375	99	5.8	3.6	NR	Aa3	AA
TAQAUH 4 3/8 01/24/29	24-Apr-23	500,000,000	24-Jan-29	4.375	Utilities	97.1235	89	5.7	2.3	NR	Aa3	AA
TAQAUH 2 04/29/28	29-Apr-21	750,000,000	29-Apr-28	2	Utilities	94.7695	79	5.5	1.6	NR	Aa3	AA
ETISLT 0 3/8 05/17/28	17-May-21	607,800,000	17-May-28	0.375	Wireless Telecommunications Services	94.27	56	4.1	1.6	AA-	WR	AA-
ETISLT 0 7/8 05/17/33	17-May-21	607,800,000	17-May-33	0.875	Wireless Telecommunications Services	81.2745	50	4.2	6.6	AA-	WR	AA-

Includes fixed coupon hard currency bonds with years to maturity >1 year, amount issued >USD 250 Mn

Qatar - Outstanding Bonds

September-2026

Security Name	Issue Date	Amount Issued	Maturity	Cpn	Sector	Mid Price	Z-Spread (Mid)	YTM (Mid)	Remaining Tenure	S&P	Moody's	Fitch
DHBKQD 4 1/2 03/16/31	16-Sep-25	500,000,000	16-Mar-31	4.5	Banks	93.595	131	6.2	4.5	NR	NR	A
DHBKQD 5 1/4 03/05/30	5-Mar-25	775,000,000	5-Mar-30	5.25	Banks	97.45	124	6.1	3.4	NR	Baa1	A
COMQAT 5 3/8 03/28/29	28-Mar-24	750,000,000	28-Mar-29	5.375	Banks	98.554	120	6.0	2.5	NR	A3	A
DHBKQD 5 1/4 03/12/29	12-Mar-24	600,000,000	12-Mar-29	5.25	Banks	98.358	116	6.0	2.4	NR	Baa1	A
COMQAT 4 5/8 09/10/30	10-Sep-25	600,000,000	10-Sep-30	4.625	Banks	95.237	115	6.0	3.9	NR	NR	A
QNBK 4 3/4 05/01/31	1-May-26	300,000,000	1-May-31	4.75	Banks	95.724	99	5.8	4.6	A+	NR	NR
ABQKQD 4.95 03/25/30	25-Mar-25	500,000,000	25-Mar-30	4.95	Banks	97.244	99	5.8	3.5	NR	A2	NR
QNBK 4 1/2 07/24/30	24-Jul-25	1,000,000,000	24-Jul-30	4.5	Banks	95.5375	98	5.8	3.8	A+	Aa3	A+
QNBK 4.93 06/17/31	17-Jun-26	300,000,000	17-Jun-31	4.93	Banks	96.339	96	5.8	4.7	A+	NR	NR
QNBK 4 7/8 01/30/29	30-Jan-24	1,000,000,000	30-Jan-29	4.875	Banks	98.1095	94	5.8	2.3	A+	Aa3	A+
QNBK 3 09/30/30	30-Sep-25	881,775,000	30-Sep-30	3	Banks	95.062	73	4.4	4.0	A+	Aa3	A+
COMQAT 1.7075 10/08/27	8-Oct-24	262,417,500	8-Oct-27	1.708	Banks	100.9895	52	0.7	1.0	A-	NR	A
QPETRO 3.3 07/12/51	12-Jul-21	4,000,000,000	12-Jul-51	3.3	Integrated Oils	60.516	146	6.5	24.8	AA	Aa2	AA
QPETRO 3 1/8 07/12/41	12-Jul-21	3,500,000,000	12-Jul-41	3.125	Integrated Oils	69.061	131	6.4	14.8	AA	Aa2	AA
QPETRO 2 1/4 07/12/31	12-Jul-21	3,500,000,000	12-Jul-31	2.25	Integrated Oils	85.4885	91	5.8	4.8	AA	Aa2	AA
QPETRO 4 5/8 06/23/29	25-Jun-26	3,500,000,000	23-Jun-29	4.625	Integrated Oils	97.2825	89	5.7	2.7	AA	NR	NR
QATAR 5.103 04/23/48	23-Apr-18	6,000,000,000	23-Apr-48	5.103	Sovereigns	84.129	139	6.5	21.6	AA	Aa2	AA
QATAR 4.817 03/14/49	14-Mar-19	6,000,000,000	14-Mar-49	4.817	Sovereigns	80.457	138	6.5	22.5	AA	Aa2	AA
QATAR 4 5/8 06/02/46	2-Jun-16	2,000,000,000	2-Jun-46	4.625	Sovereigns	79.7985	136	6.5	19.7	AA	Aa2	AA
QATAR 4.4 04/16/50	16-Apr-20	5,000,000,000	16-Apr-50	4.4	Sovereigns	75.304	135	6.5	23.6	AA	Aa2	AA
QATAR 5 3/4 01/20/42	5-Dec-11	1,000,000,000	20-Jan-42	5.75	Sovereigns	94.1385	123	6.4	15.3	AA	Aa2	AA
QATAR 6.4 01/20/40	24-Nov-09	1,000,000,000	20-Jan-40	6.4	Sovereigns	101.929	115	6.2	13.3	AA	Aa2	AA
QATAR 5 3/8 09/28/36	28-Sep-26	2,000,000,000	28-Sep-36	5.375	Sovereigns	94.9925	108	6.1	10.0	AA	Aa2	AA
QATAR 4.8 04/08/33	8-Apr-26	3,000,000,000	8-Apr-33	4.8	Sovereigns	94.755	87	5.8	6.5	AA	Aa2	NR
QATAR 5 1/4 09/28/31	28-Sep-26	1,000,000,000	28-Sep-31	5.25	Sovereigns	98.012	85	5.7	5.0	AA	Aa2	AA
QATAR 4 7/8 02/27/35	27-Feb-25	2,000,000,000	27-Feb-35	4.875	Sovereigns	94.1765	83	5.8	8.4	AA	Aa2	AA
QATAR 9 3/4 06/15/30	29-Jun-00	1,400,000,000	15-Jun-30	9.75	Sovereigns	113.7715	71	5.6	3.7	AA	Aa2	NR
QATAR 3 3/4 04/16/30	16-Apr-20	3,000,000,000	16-Apr-30	3.75	Sovereigns	94.2385	71	5.6	3.5	AA	Aa2	AA
QATAR 4 3/4 05/29/34	29-May-24	1,500,000,000	29-May-34	4.75	Sovereigns	94.873	66	5.6	7.7	AA	Aa2	AA
QATAR 4 5/8 05/29/29	29-May-24	1,000,000,000	29-May-29	4.625	Sovereigns	97.906	65	5.5	2.7	AA	Aa2	AA
QATAR 4 03/14/29	14-Mar-19	4,000,000,000	14-Mar-29	4	Sovereigns	96.6925	64	5.5	2.5	AA	Aa2	AA
QATAR 4 1/2 04/23/28	23-Apr-18	3,000,000,000	23-Apr-28	4.5	Sovereigns	98.943	47	5.2	1.6	AA	Aa2	AA
QATAR 3 5/8 11/10/28	10-Nov-25	1,000,000,000	10-Nov-28	3.625	Sovereigns	96.7695	47	5.3	2.1	AA	Aa2	AA
QATAR 4 1/2 02/27/28	27-Feb-25	1,000,000,000	27-Feb-28	4.5	Sovereigns	99.1425	44	5.1	1.4	AA	Aa2	AA
QGTS 6.067 12/31/33	19-Dec-06	850,000,000	31-Dec-33	6.067	Transportation & Logistics	100.188	116	6.0	7.3	AA-	Aa3	AA-
QGTS 6.267 12/31/33	19-Dec-06	300,000,000	31-Dec-33	6.267	Transportation & Logistics	100.777	116	6.1	7.3	A+	A1	A+
QTELQD 4 1/2 01/31/43	31-Jan-13	500,000,000	31-Jan-43	4.5	Wireless Telecommunications Services	81.663	124	6.3	16.3	A	A2	WD
QTELQD 3 7/8 01/31/28	31-Jan-13	500,000,000	31-Jan-28	3.875	Wireless Telecommunications Services	97.533	114	5.8	1.3	A	A2	WD
QTELQD 4 5/8 10/10/34	10-Oct-24	500,000,000	10-Oct-34	4.625	Wireless Telecommunications Services	92.1565	95	5.9	8.0	A	A2	WD
QTELQD 2 5/8 04/08/31	8-Apr-21	1,000,000,000	8-Apr-31	2.625	Wireless Telecommunications Services	87.6925	90	5.8	4.5	A	A2	WD

Includes fixed coupon hard currency bonds with years to maturity >1 year, amount issued >USD 250 Mn

Bahrain - Outstanding Bonds

September-2026

Security Name	Issue Date	Amount Issued	Maturity	Cpn	Sector	Mid Price	Z-Spread (Mid)	YTM (Mid)	Remaining Tenure	S&P	Moody's	Fitch
BBK 6 7/8 06/06/29	6-Jun-24	500,000,000	6-Jun-29	6.875	Banks	97.081	329	8.1	2.7	NR	B2	B
ABCBI 4 3/4 PERP	28-Mar-22	390,000,000	Perp	4.75	Banks	79.797	122	6.0	Perp	BBB-	NR	BBB-
GULINT 5 3/4 06/05/29	5-Jun-24	500,000,000	5-Jun-29	5.75	Banks	99.497	113	6.0	2.7	NR	A2	A-
BEXBAH 8 3/8 11/07/28	7-Nov-18	500,000,000	7-Nov-28	8.375	Exploration & Production	99.6985	375	8.5	2.1	NR	NR	B
BEXBAH 7 1/2 10/25/27	25-Oct-17	1,000,000,000	25-Oct-27	7.5	Exploration & Production	99.3785	354	8.1	1.1	NR	NR	B
BHRAIN 4 1/4 01/25/28	25-Jan-21	500,000,000	25-Jan-28	4.25	Sovereigns	94.6405	395	8.7	1.3	B	NR	B
BHRAIN 6 3/4 09/20/29	20-Sep-17	1,250,000,000	20-Sep-29	6.75	Sovereigns	95.104	382	8.7	3.0	B	NR	B
BHRAIN 6 5/8 10/06/37	6-Oct-25	1,000,000,000	6-Oct-37	6.625	Sovereigns	85.3305	373	8.7	11.0	B	NR	B
BHRAIN 7 3/8 05/14/30	14-May-20	1,000,000,000	14-May-30	7.375	Sovereigns	96.2395	373	8.6	3.6	B	B2u	B
BHRAIN 7 1/8 06/10/36	10-Jun-26	1,000,000,000	10-Jun-36	7.125	Sovereigns	89.9915	373	8.7	9.7	B	NR	B
BHRAIN 7.1 02/03/38	3-Feb-26	1,300,000,000	3-Feb-38	7.1	Sovereigns	88.4485	373	8.7	11.4	B	NR	B
BHRAIN 7 10/12/28	12-Oct-16	1,600,000,000	12-Oct-28	7	Sovereigns	97.276	368	8.5	2.0	B	NR	B
BHRAIN 7 1/2 02/12/36	12-Feb-24	1,000,000,000	12-Feb-36	7.5	Sovereigns	92.814	367	8.6	9.4	B	NR	B
BHRAIN 7 1/2 07/07/37	7-May-25	750,000,000	7-Jul-37	7.5	Sovereigns	92.046	367	8.7	10.8	B	NR	B
BHRAIN 7 1/2 09/20/47	20-Sep-17	900,000,000	20-Sep-47	7.5	Sovereigns	88.2935	367	8.7	21.0	B	NR	B
BHRAIN 7 3/4 04/18/35	18-Apr-23	1,000,000,000	18-Apr-35	7.75	Sovereigns	95.191	362	8.6	8.6	B	NR	B
BHRAIN 5 5/8 09/30/31	30-Sep-19	1,000,000,000	30-Sep-31	5.625	Sovereigns	88.5395	362	8.5	5.0	B	B2u	B
BHRAIN 6 1/4 01/25/51	25-Jan-21	500,000,000	25-Jan-51	6.25	Sovereigns	75.606	360	8.7	24.3	B	NR	B
BHRAIN 6 09/19/44	17-Sep-14	1,250,000,000	19-Sep-44	6	Sovereigns	75.9065	360	8.7	18.0	B	NR	B
BHRAIN 5.45 09/16/32	16-Sep-20	1,000,000,000	16-Sep-32	5.45	Sovereigns	86.083	356	8.5	6.0	B	B2u	B
BHRAIN 5 5/8 05/18/34	18-Nov-21	1,000,000,000	18-May-34	5.625	Sovereigns	84.238	354	8.5	7.6	B	NR	B
BHRAIN 5 1/4 01/25/33	25-Jan-21	1,000,000,000	25-Jan-33	5.25	Sovereigns	84.7415	353	8.4	6.3	B	NR	B
BHRAIN 5 1/2 08/01/33	1-Aug-23	1,000,000,000	1-Aug-33	5.5	Sovereigns	85.644	340	8.3	6.8	B	NR	B
BHRAIN 5 5/8 07/05/29	5-Jan-26	500,000,000	5-Jul-29	5.625	Sovereigns	94.921	290	7.7	2.8	NR	NR	B

Includes fixed coupon hard currency bonds with years to maturity >1 year, amount issued >USD 250 Mn

Oman - Outstanding Bonds

September-2026

Security Name	Issue Date	Amount Issued	Maturity	Cpn	Sector	Mid Price	Z-Spread (Md)	YTM (Mid)	Remaining Tenure	S&P	Moody's	Fitch
BKMBOM4.846 10/01/30	1-Oct-25	750,000,000	1-Oct-30	4.846	Banks	95.8345	118	6.0	4.0	BBB-	Baa3	NR
OMAOIL 5 1/8 05/06/28	6-May-21	750,000,000	6-May-28	5.125	Integrated Oils	99.17	94	5.7	1.6	NR	NR	BBB-
OMAN 6 3/4 01/17/48	17-Jan-18	2,750,000,000	17-Jan-48	6.75	Sovereigns	98.369	182	6.9	21.3	NR	Baa3	BBB-
OMAN 6 1/2 03/08/47	8-Mar-17	2,000,000,000	8-Mar-47	6.5	Sovereigns	96.172	179	6.9	20.4	BBB-	Baa3	BBB-
OMAN 7 01/25/51	25-Jan-21	1,000,000,000	25-Jan-51	7	Sovereigns	101.8695	178	6.8	24.3	NR	Baa3	BBB-
OMAN 7 3/8 10/28/32	28-Oct-20	1,050,000,000	28-Oct-32	7.375	Sovereigns	107.056	110	6.0	6.1	NR	Baa3	BBB-
OMAN 6 1/4 01/25/31	25-Jan-21	1,750,000,000	25-Jan-31	6.25	Sovereigns	101.1305	109	5.9	4.3	NR	Baa3	BBB-
OMAN 6 3/4 10/28/27	28-Oct-20	1,450,000,000	28-Oct-27	6.75	Sovereigns	101.1025	107	5.7	1.1	NR	Baa3	BBB-
OMAN 5 5/8 01/17/28	17-Jan-18	2,500,000,000	17-Jan-28	5.625	Sovereigns	99.8535	106	5.7	1.3	NR	Baa3	BBB-
OMAN 6 08/01/29	1-Aug-19	2,250,000,000	1-Aug-29	6	Sovereigns	100.374	101	5.9	2.8	NR	Baa3	BBB-
OMGRID 5.8 02/03/31	3-Feb-21	600,000,000	3-Feb-31	5.8	Utilities	99.323	111	6.0	4.3	NR	Ba1	BBB-
OTELOM 6 5/8 04/24/28	24-Apr-18	900,000,000	24-Apr-28	6.625	Wireless Telecommunications Services	100.8445	131	6.0	1.6	NR	Ba1	BBB-

Includes fixed coupon hard currency bonds with years to maturity >1 year, amount issued >USD 250 Mn

Kuwait - Outstanding Bonds

September-2026

Security Name	Issue Date	Amount Issued	Maturity	Cpn	Sector	Mid Price	Z-Spread (Md)	YTM (Mid)	Remaining Tenure	S&P	Moody's	Fitch
BGBKKK 4 7/8 10/16/30	16-Oct-25	500,000,000	16-Oct-30	4.875	Banks	96.5995	98	5.8	4.0	BBB+	NR	A
EQPTRC 2 5/8 04/28/28	28-Apr-21	700,000,000	28-Apr-28	2.625	Chemicals	94.778	144	6.2	1.6	BBB	Baa2	NR
EQPTRC 5 7/8 05/18/30	18-May-20	600,000,000	18-May-30	5.875	Chemicals	98.9395	136	6.2	3.6	BBB	Baa2	NR
KUWIB 5.509 07/29/36	29-Jul-26	1,500,000,000	29-Jul-36	5.509	Sovereigns	95.683	114	6.1	9.8	AA-	NR	AA-
KUWIB 4.652 10/09/35	9-Oct-25	5,000,000,000	9-Oct-35	4.652	Sovereigns	90.667	107	6.0	9.0	AA-	NR	AA-
KUWIB 4.804 04/20/33	20-Apr-26	2,000,000,000	20-Apr-33	4.804	Sovereigns	93.7985	106	6.0	6.6	NR	A1	AA-
KUWIB 5.157 07/29/31	29-Jul-26	1,500,000,000	29-Jul-31	5.157	Sovereigns	97.3915	91	5.8	4.8	AA-	NR	AA-
KUWIB 4.136 10/09/30	9-Oct-25	3,000,000,000	9-Oct-30	4.136	Sovereigns	94.5665	81	5.7	4.0	AA-	NR	AA-
KUWIB 5.039 07/29/29	29-Jul-26	3,000,000,000	29-Jul-29	5.039	Sovereigns	98.5245	77	5.6	2.8	AA-	NR	AA-
KUWIB 4.016 10/09/28	9-Oct-25	3,250,000,000	9-Oct-28	4.016	Sovereigns	97.113	76	5.5	2.0	AA-	NR	AA-

Includes fixed coupon hard currency bonds with years to maturity >1 year, amount issued >USD 250 Mn

Security Name	Issue Date	Amount Issued (USD)	Maturity	Cpn	Cpn Type	Sector
NTBKKK 4 3/4 11/18/30	18-Nov-20	245,250,000	18-Nov-30	4.75	FIXED	Banks
NTBKKK 5 1/4 02/18/36	18-Nov-25	244,185,000	18-Feb-36	5.25	FIXED	Banks
BGBKKK 7 1/4 PERP	9-May-24	243,847,500	Perp	7.25	FIXED	Banks
BGBKKK Float PERP	9-May-24	243,847,500	Perp	6.75	FLOATING	Banks
GFBKKK Float 06/10/31	10-Jun-21	83,145,000	10-Jun-31	5.00	FLOATING	Banks
GFBKKK 4 06/10/31	10-Jun-21	83,145,000	10-Jun-31	4.00	FIXED	Banks
ALAHKW 4 10/10/32	10-Oct-21	82,890,000	10-Oct-32	4.00	FIXED	Banks
ALAHKW Float 10/10/32	10-Oct-21	82,890,000	10-Oct-32	5.75	FLOATING	Banks
ALAHKW Float 11/29/33	29-Nov-23	81,060,000	29-Nov-33	5.75	FLOATING	Banks
ALAHKW 6 1/4 11/29/33	29-Nov-23	81,060,000	29-Nov-33	6.25	FIXED	Banks
ALAHKW Float 12/08/35	8-Dec-25	48,834,000	8-Dec-35	1.00	FLOATING	Banks
ALAHKW 5 3/4 12/08/35	8-Dec-25	48,834,000	8-Dec-35	5.75	FIXED	Banks
NTBKKK Float 02/18/36	18-Nov-25	488,370	18-Feb-36	1.00	FLOATING	Banks
KWIFKK Float 12/29/28	29-Dec-22	358,846,995	29-Dec-28	6.50	FLOATING	Financial Services
KWIFKK 6 3/4 12/29/28	29-Dec-22	180,158,505	29-Dec-28	6.75	FIXED	Financial Services
GINSKK Float PERP	10-Nov-21	99,387,000	Perp	5.50	FLOATING	Life Insurance
GINSKK 4 1/2 PERP	10-Nov-21	99,387,000	Perp	4.50	FIXED	Life Insurance
URCKK 7 03/28/28	28-Mar-23	178,279,920	28-Mar-28	7.00	FIXED	Real Estate
URCKK Float 03/28/28	28-Mar-23	82,936,080	28-Mar-28	6.50	FLOATING	Real Estate
KUWGB 4 5/8 09/18/30	24-Sep-25	818,475,000	18-Sep-30	4.63	FIXED	Sovereigns
KUWGB 2.7 06/20/29	24-Jun-26	807,500,000	20-Jun-29	2.70	FIXED	Sovereigns
KUWGB 3 1/4 07/23/31	29-Jul-26	804,400,000	23-Jul-31	3.25	FIXED	Sovereigns

Includes KWD-denominated bonds with years to maturity >1 year

Security Name	Issue Date	Amount Issued (USD)	Maturity	Cpn	Cpn Type	Sector
KUWGB 4 7/8 09/22/32	1-Oct-25	654,260,000	22-Sep-32	4.88	FIXED	Sovereigns
KUWGB 4 7/8 09/29/32	8-Oct-25	652,040,000	29-Sep-32	4.88	FIXED	Sovereigns
KUWGB 4 12/15/27	17-Dec-25	651,740,000	15-Dec-27	4.00	FIXED	Sovereigns
KUWGB 3 04/19/28	22-Apr-26	648,760,000	19-Apr-28	3.00	FIXED	Sovereigns
KUWGB 3 04/18/29	22-Apr-26	648,760,000	18-Apr-29	3.00	FIXED	Sovereigns
KUWGB 4 7/8 08/21/30	27-Aug-25	490,965,000	21-Aug-30	4.88	FIXED	Sovereigns
KUWGB 4 5/8 08/02/28	6-Aug-25	490,845,000	2-Aug-28	4.63	FIXED	Sovereigns
KUWGB 3 5/8 02/05/31	11-Feb-26	488,835,000	5-Feb-31	3.63	FIXED	Sovereigns
KUWGB 3 5/8 03/01/29	4-Feb-26	488,145,000	1-Mar-29	3.63	FIXED	Sovereigns
KUWGB 2 3/4 05/16/29	20-May-26	484,995,000	16-May-29	2.75	FIXED	Sovereigns
KUWGB 2 3/4 06/21/28	24-Jun-26	484,500,000	21-Jun-28	2.75	FIXED	Sovereigns
KUWGB 2 1/2 07/18/29	22-Jul-26	483,705,000	18-Jul-29	2.50	FIXED	Sovereigns
KUWGB 4 3/8 07/05/28	9-Jul-25	327,470,000	5-Jul-28	4.38	FIXED	Sovereigns
KUWGB 5 1/8 08/25/32	3-Sep-25	327,000,000	25-Aug-32	5.13	FIXED	Sovereigns
KUWGB 3 1/4 04/23/31	29-Apr-26	324,760,000	23-Apr-31	3.25	FIXED	Sovereigns
KUWGB 3 3/8 08/13/31	19-Aug-26	324,460,000	13-Aug-31	3.38	FIXED	Sovereigns
KUWGB 3 5/8 09/14/33	23-Sep-26	323,420,000	14-Sep-33	3.63	FIXED	Sovereigns
KUWGB 3 1/4 06/18/31	24-Jun-26	323,000,000	18-Jun-31	3.25	FIXED	Sovereigns
KUWGB 5 3/8 08/29/35	10-Sep-25	163,660,000	29-Aug-35	5.38	FIXED	Sovereigns
KUWGB 5 1/8 10/03/35	15-Oct-25	163,320,000	3-Oct-35	5.13	FIXED	Sovereigns
KUWGB 3 05/04/33	13-May-26	162,110,000	4-May-33	3.00	FIXED	Sovereigns
KUWGB 3 1/8 06/15/33	24-Jun-26	161,500,000	15-Jun-33	3.13	FIXED	Sovereigns

Saudi Arabia - Outstanding Bonds

September-2026

Security Name	Issue Date	Amount Issued	Maturity	Cpn	Sector	Mid Price	Z-Spread (Mid)	YTM (Mid)	Remaining Tenure	S&P	Moody's	Fitch
BSFR 5 1/2 11/23/27	23-Nov-22	700,000,000	23-Nov-27	5.5	Banks	99.888	97	5.6	1.1	NR	A1	A-
SABIC 3 09/14/50	14-Sep-20	500,000,000	14-Sep-50	3	Chemicals	57.642	144	6.5	24.0	NR	Aa3	NR
SABIC 4 1/2 10/10/28	10-Oct-18	1,000,000,000	10-Oct-28	4.5	Chemicals	97.69	102	5.7	2.0	A+	Aa3	NR
SABIC 2.15 09/14/30	14-Sep-20	500,000,000	14-Sep-30	2.15	Chemicals	87.564	86	5.7	4.0	A+	Aa3	NR
AVILES 5 1/2 06/30/31	30-Jun-26	650,000,000	30-Jun-31	5.5	Commercial Finance	96.634	147	6.3	4.8	NR	Baa2	BBB
AVILES 4 3/4 11/12/30	12-Nov-25	850,000,000	12-Nov-30	4.75	Commercial Finance	94.549	142	6.3	4.1	NR	Baa2	BBB
PIFKSA 5 3/8 10/13/2122	13-Oct-22	500,000,000	13-Oct-22	5.375	Financial Services	75.011	242	7.2	96.1	NR	Aa3	A+
PIFKSA 6 1/4 05/14/56	14-May-26	2,500,000,000	14-May-56	6.25	Financial Services	88.986	215	7.2	29.6	NR	Aa3	A+
PIFKSA 5 3/8 01/29/54	29-Jan-24	1,500,000,000	29-Jan-54	5.375	Financial Services	79.0045	209	7.1	27.4	NR	Aa3	A+
PIFKSA 5 1/8 02/14/53	14-Feb-23	1,750,000,000	14-Feb-53	5.125	Financial Services	76.8905	201	7.1	26.4	NR	Aa3	A+
PIFKSA 5 5/8 06/11/39	11-Jun-24	445,515,000	11-Jun-39	5.625	Financial Services	91.7235	151	6.6	12.7	NR	Aa3	A+
PIFKSA 5 09/15/35	15-Sep-25	2,000,000,000	15-Sep-35	5	Financial Services	91.5655	131	6.2	9.0	NR	Aa3	A+
PIFKSA 4 7/8 02/14/35	14-Feb-23	2,000,000,000	14-Feb-35	4.875	Financial Services	91.4525	130	6.2	8.4	NR	Aa3	A+
PIFKSA 5 5/8 07/29/34	29-Jan-25	1,600,000,000	29-Jul-34	5.625	Financial Services	96.486	129	6.2	7.8	NR	Aa3	A+
PIFKSA 5 1/4 01/29/34	29-Jan-24	1,750,000,000	29-Jan-34	5.25	Financial Services	94.576	129	6.2	7.3	NR	Aa3	A+
PIFKSA 5 1/4 10/13/32	13-Oct-22	1,750,000,000	13-Oct-32	5.25	Financial Services	95.9705	118	6.1	6.0	NR	Aa3	A+
PIFKSA 5 1/4 05/14/33	14-May-26	1,750,000,000	14-May-33	5.25	Financial Services	95.622	117	6.1	6.6	NR	Aa3	A+
PIFKSA 4 3/4 02/14/30	14-Feb-23	1,750,000,000	14-Feb-30	4.75	Financial Services	96.383	110	6.0	3.4	NR	Aa3	A+
PIFKSA 5 1/4 01/29/30	29-Jan-25	2,400,000,000	29-Jan-30	5.25	Financial Services	97.9695	108	5.9	3.3	NR	Aa3	A+
PIFKSA 3 3/8 10/14/32	14-Oct-25	986,765,000	14-Oct-32	3.375	Financial Services	92.943	107	4.8	6.0	NR	Aa3	A+
PIFKSA 4 7/8 05/14/29	14-May-26	2,750,000,000	14-May-29	4.875	Financial Services	97.603	106	5.9	2.6	NR	Aa3	A+
PIFKSA 5 1/8 06/11/29	11-Jun-24	381,870,000	11-Jun-29	5.125	Financial Services	98.3505	105	5.8	2.7	NR	Aa3	A+
PIFKSA 5 01/29/29	29-Jan-24	1,750,000,000	29-Jan-29	5	Financial Services	98.214	102	5.8	2.3	NR	Aa3	A+
PIFKSA 5 10/13/27	13-Oct-22	1,250,000,000	13-Oct-27	5	Financial Services	99.589	84	5.4	1.0	NR	Aa3	A+
PIFKSA 2 3/4 10/14/28	14-Oct-25	928,720,000	14-Oct-28	2.75	Financial Services	97.1075	68	4.3	2.0	NR	Aa3	A+
ARAMCO 5 7/8 07/17/64	17-Jul-24	2,000,000,000	17-Jul-64	5.875	Integrated Oils	82.9285	224	7.2	37.8	NR	Aa3	A+
ARAMCO 6 3/8 06/02/55	2-Jun-25	2,250,000,000	2-Jun-55	6.375	Integrated Oils	91.046	208	7.1	28.7	NR	Aa3	A+
ARAMCO 6 02/02/56	2-Feb-26	750,000,000	2-Feb-56	6	Integrated Oils	86.513	206	7.1	29.4	NR	Aa3	A+
ARAMCO 3 1/2 11/24/70	24-Nov-20	2,250,000,000	24-Nov-70	3.5	Integrated Oils	53.1275	205	6.9	44.2	NR	Aa3	A+
ARAMCO 5 3/4 07/17/54	17-Jul-24	2,000,000,000	17-Jul-54	5.75	Integrated Oils	84.0565	202	7.1	27.8	NR	Aa3	A+
ARAMCO 3 1/4 11/24/50	24-Nov-20	2,250,000,000	24-Nov-50	3.25	Integrated Oils	57.003	187	6.9	24.2	NR	Aa3	A+
ARAMCO 4 3/8 04/16/49	16-Apr-19	3,000,000,000	16-Apr-49	4.375	Integrated Oils	70.849	187	7.0	22.6	NR	Aa3	A+
ARAMCO 4 1/4 04/16/39	16-Apr-19	3,000,000,000	16-Apr-39	4.25	Integrated Oils	80.676	151	6.5	12.6	NR	Aa3	A+
ARAMCO 5 02/02/36	2-Feb-26	1,250,000,000	2-Feb-36	5	Integrated Oils	91.5025	127	6.2	9.3	NR	Aa3	A+
ARAMCO 5 3/8 06/02/35	2-Jun-25	1,250,000,000	2-Jun-35	5.375	Integrated Oils	94.587	126	6.2	8.7	NR	Aa3	A+
ARAMCO 5 1/4 07/17/34	17-Jul-24	2,000,000,000	17-Jul-34	5.25	Integrated Oils	94.637	122	6.1	7.8	NR	Aa3	A+
ARAMCO 2 1/4 11/24/30	24-Nov-20	2,000,000,000	24-Nov-30	2.25	Integrated Oils	86.225	120	6.1	4.2	NR	Aa3	A+
ARAMCO 4 3/8 02/02/31	2-Feb-26	1,500,000,000	2-Feb-31	4.375	Integrated Oils	93.914	113	6.0	4.3	NR	Aa3	A+
ARAMCO 4 3/4 06/02/30	2-Jun-25	1,500,000,000	2-Jun-30	4.75	Integrated Oils	96.2175	106	5.9	3.7	NR	Aa3	A+
ARAMCO 3 1/2 04/16/29	16-Apr-19	3,000,000,000	16-Apr-29	3.5	Integrated Oils	94.6595	97	5.8	2.5	NR	Aa3	A+
ARAMCO 4 02/02/29	2-Feb-26	500,000,000	2-Feb-29	4	Integrated Oils	96.5525	77	5.6	2.3	NR	Aa3	A+

Saudi Arabia - Outstanding Bonds

September-2026

Security Name	Issue Date	Amount Issued	Maturity	Cpn	Sector	Mid Price	Z-Spread (Md)	YTM (Mid)	Remaining Tenure	S&P	Moody's	Fitch
GNPALM 6.4623 06/30/46	11-Jun-26	2,000,000,000	30-Jun-46	6.462	Pipeline	91.561	223	7.3	19.8	NR	Aa3	A+
EIGPRL 3.545 08/31/36	25-Jan-22	1,250,000,000	31-Aug-36	3.545	Pipeline	86.586	209	5.3	9.9	NR	Aa3	A+
EIGPRL 4.387 11/30/46	25-Jan-22	1,250,000,000	30-Nov-46	4.387	Pipeline	72.535	196	6.9	20.2	NR	Aa3	A+
GNPALM 5.9573 06/30/41	11-Jun-26	1,500,000,000	30-Jun-41	5.957	Pipeline	92.56	194	6.8	14.8	NR	Aa3	A+
GASBCM 6.1027 08/23/42	31-Jul-24	1,600,000,000	23-Aug-42	6.103	Pipeline	93.627	189	6.8	15.9	NR	Aa3	A+
GASBCM 6.51 02/23/42	23-Feb-23	1,500,000,000	23-Feb-42	6.51	Pipeline	96.4385	188	6.9	15.4	NR	Aa3	A+
GASBCM 6.129 02/23/38	23-Feb-23	1,500,000,000	23-Feb-38	6.129	Pipeline	96.2365	185	6.6	11.4	NR	Aa3	A+
GASBCM 5.8528 02/23/36	31-Jul-24	1,400,000,000	23-Feb-36	5.853	Pipeline	95.4075	172	6.5	9.4	NR	Aa3	A+
NTLWT 5.95 12/15/39	15-May-17	814,000,000	15-Dec-39	5.95	Power Generation	95.318	202	6.5	13.2	NR	Baa3	BBB-
KSA 5 7/8 01/12/56	12-Jan-26	3,500,000,000	12-Jan-56	5.875	Sovereigns	86.1915	197	7.0	29.3	A+	Aa3	A+
KSA 4 1/2 04/22/60	22-Apr-20	3,000,000,000	22-Apr-60	4.5	Sovereigns	68.6865	196	6.9	33.6	NR	Aa3	A+
KSA 3.45 02/02/61	2-Feb-21	2,250,000,000	2-Feb-61	3.45	Sovereigns	55.093	192	6.9	34.4	NR	Aa3	A+
KSA 3 3/4 01/21/55	3-Feb-20	2,750,000,000	21-Jan-55	3.75	Sovereigns	60.7265	190	6.9	28.3	NR	Aa3	A+
KSA 5 01/18/53	18-Jan-23	3,250,000,000	18-Jan-53	5	Sovereigns	76.8355	189	6.9	26.3	NR	Aa3	A+
KSA 5 3/4 01/16/54	16-Jan-24	4,750,000,000	16-Jan-54	5.75	Sovereigns	85.643	189	6.9	27.3	NR	Aa3	A+
KSA 3 1/4 11/17/51	17-Nov-21	1,250,000,000	17-Nov-51	3.25	Sovereigns	56.85	182	6.9	25.1	NR	Aa3	A+
KSA 4 5/8 10/04/47	4-Oct-17	4,500,000,000	4-Oct-47	4.625	Sovereigns	74.9505	181	6.9	21.0	NR	Aa3	A+
KSA 5 04/17/49	17-Apr-18	3,500,000,000	17-Apr-49	5	Sovereigns	78.4585	181	6.9	22.6	NR	Aa3	A+
KSA 4 1/2 10/26/46	26-Oct-16	6,500,000,000	26-Oct-46	4.5	Sovereigns	74.236	179	6.9	20.1	NR	Aa3	A+
KSA 5 1/4 01/16/50	16-Jan-19	3,500,000,000	16-Jan-50	5.25	Sovereigns	81.621	177	6.8	23.3	NR	Aa3	A+
KSA 2 07/09/39	9-Jul-19	2,241,800,000	9-Jul-39	2	Sovereigns	71.7045	127	5.1	12.8	NR	Aa3	A+
KSA 5 5/8 01/13/35	13-Jan-25	4,000,000,000	13-Jan-35	5.625	Sovereigns	97.22	114	6.1	8.3	NR	Aa3	A+
KSA 4 7/8 01/12/36	12-Jan-26	2,750,000,000	12-Jan-36	4.875	Sovereigns	91.5665	113	6.1	9.3	A+	Aa3	A+
KSA 3 3/4 03/05/37	5-Mar-25	808,875,000	5-Mar-37	3.75	Sovereigns	91.1235	111	4.9	10.4	NR	Aa3	A+
KSA 4 7/8 07/18/33	18-Jan-23	3,500,000,000	18-Jul-33	4.875	Sovereigns	94.037	105	6.0	6.8	NR	Aa3	A+
KSA 5 01/16/34	16-Jan-24	4,000,000,000	16-Jan-34	5	Sovereigns	94.452	105	6.0	7.3	NR	Aa3	A+
KSA 2 1/4 02/02/33	2-Feb-21	2,750,000,000	2-Feb-33	2.25	Sovereigns	80.8045	103	5.9	6.3	NR	Aa3	A+
KSA 4 3/8 01/12/31	12-Jan-26	2,750,000,000	12-Jan-31	4.375	Sovereigns	94.5885	97	5.8	4.3	A+	Aa3	A+
KSA 3 1/4 10/22/30	22-Apr-20	1,500,000,000	22-Oct-30	3.25	Sovereigns	90.8205	97	5.8	4.1	NR	Aa3	A+
KSA 5 1/2 10/25/32	25-Oct-22	2,500,000,000	25-Oct-32	5.5	Sovereigns	98.215	97	5.9	6.1	NR	Aa3	A+
KSA 5 3/8 01/13/31	13-Jan-25	3,000,000,000	13-Jan-31	5.375	Sovereigns	98.296	96	5.8	4.3	NR	Aa3	A+
KSA 4 1/2 04/17/30	17-Apr-18	3,000,000,000	17-Apr-30	4.5	Sovereigns	95.924	94	5.8	3.5	NR	Aa3	A+
KSA 2 3/4 02/03/32	3-Feb-20	1,000,000,000	3-Feb-32	2.75	Sovereigns	86.373	88	5.8	5.3	NR	Aa3	A+
KSA 4 3/4 01/16/30	16-Jan-24	3,250,000,000	16-Jan-30	4.75	Sovereigns	97.1815	85	5.7	3.3	NR	Aa3	A+
KSA 4 1/8 01/12/29	12-Jan-26	2,500,000,000	12-Jan-29	4.125	Sovereigns	96.844	80	5.6	2.3	A+	Aa3	A+
KSA 4 3/8 04/16/29	16-Jan-19	4,000,000,000	16-Apr-29	4.375	Sovereigns	97.062	80	5.6	2.5	NR	Aa3	A+
KSA 3 3/8 03/05/32	5-Mar-25	1,617,750,000	5-Mar-32	3.375	Sovereigns	94.9505	78	4.5	5.4	NR	Aa3	A+
KSA 5 1/8 01/13/28	13-Jan-25	5,000,000,000	13-Jan-28	5.125	Sovereigns	99.68	71	5.4	1.3	NR	Aa3	A+
KSA 3 5/8 03/04/28	4-Oct-17	5,000,000,000	4-Mar-28	3.625	Sovereigns	97.5805	71	5.4	1.4	NR	Aa3	A+
KSA 4 3/4 01/18/28	18-Jan-23	3,250,000,000	18-Jan-28	4.75	Sovereigns	99.2355	69	5.4	1.3	NR	Aa3	A+
KSA 0 5/8 03/03/30	3-Mar-21	603,500,000	3-Mar-30	0.625	Sovereigns	88.8065	58	4.2	3.4	NR	Aa3	A+

Saudi Arabia - Outstanding Bonds

September-2026

Security Name	Issue Date	Amount Issued	Maturity	Cpn	Sector	Mid Price	Z-Spread (Mid)	YTM (Mid)	Remaining Tenure	S&P	Moody's	Fitch
APICOR 4.103 02/10/31	10-Sep-25	600,000,000	10-Feb-31	4.103	Supranationals	94.53	67	5.5	4.4	NR	Aa2	AA+
APICOR 4.9 02/26/30	26-Feb-25	650,000,000	26-Feb-30	4.9	Supranationals	98.163	65	5.5	3.4	NR	Aa2	AA+
APICOR 3.985 06/30/28	30-Jun-25	600,000,000	30-Jun-28	3.985	Supranationals	97.692	64	5.4	1.8	NR	Aa2	AA+
APICOR 5.428 05/02/29	2-May-24	750,000,000	2-May-29	5.428	Supranationals	99.9705	63	5.4	2.6	AA-	Aa2	AA+
ARBBNK 4 3/4 06/30/31	30-Jun-26	1,000,000,000	30-Jun-31	4.75	Supranationals	97.501	49	5.4	4.8	AA+	Aa1	NR
ARBBNK 3 03/20/28	20-Mar-25	813,375,000	20-Mar-28	3	Supranationals	98.863	29	3.8	1.5	AA+	Aa1	NR
APICOR 2.54 02/27/30	27-Feb-25	260,175,000	27-Feb-30	2.54	Supranationals	96.3795	6	3.7	3.4	AA-	Aa2	AA+

Indices	Description
Global Investment Grade Debt	Bloomberg Barclays Global-Aggregate Total Return Index Value Unhedged USD
Global High Yield	Bloomberg Barclays Global High Yield Total Return Index Value Unhedge
Global Sukuk	Dow Jones Sukuk Index
Global Inflation-Linked Index	Bloomberg Barclays Global Inflation-Linked Total Return Index Value Unhedged USD

MENA Bonds	S&P MENA Bonds Index
MENA Sukuk	S&P MENA Sukuk Index
MENA Bonds & Sukuk	S&P MENA Bonds & Sukuk Index
EM USD Agg TRI	Bloomberg Barclays EM USD Aggregate Total Return Index Value Unhedged
EM GCC USD Sukuk TRI	Bloomberg Barclays EM GCC USD Sukuk Total Return Index Hedged USD
GCC Credit + HY USD TRI	Bloomberg Barclays GCC Credit + High Yield Index Total Return Index Value Unhedged USD

GCC USD Credit	Bloomberg Barclays GCC USD Credit Average OAS
EM USD Aggregate	Bloomberg Barclays EM USD Aggregate Average OAS
US Agg Govt/Credit	Bloomberg Barclays US Agg Govt/Credit Avg OAS
Global Agg Credit	Bloomberg Barclays Global Agg Credit Average OAS

LIBOR 3M	ICE LIBOR USD 3 Month
Bahrain BHIBOR 3M ASK	Central Bank of Bahrain 3 Month BHIBOR Rate - ASK
Kuwait 3M	Kuwait Central Bank 3M Offer Rate
Oman NBO OMR 3M	Nat Bank Oman Omani Riyal Interbank Offer Rate 3M
Qatar QIBOR 3M	Qatar Central Bank QIBOR Fixing 3 Month Rate
Saudi Arabia 3M	Saudi Riyal Interbank Average Offered Rate 3 Month
UAE 3M Ask	Emirates Interbank Offer Rate 3 Month Ask

Acronyms	
BH	Bahrain
KW	Kuwait
OM	Oman
QA	Qatar
SA	Saudi Arabia
AE	United Arab Emirates

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