ADNOC Distribution Reports 9M 2026 Financial Results

- Strong 37% increase in net profit to $791 million while EBITDA rises 26% to $1.12 billion as the Company advances higher-margin revenue streams and international expansion
- Underlying EBITDA notes robust 14% growth to $944 million, driven by strong core operations and higher contributions from international activities and non-fuel retail (NFR)
- Fuel volumes reach 11.86 billion liters as the Company adds 71 new stations in 9M with an increased 2026 network guidance of 80-90 stations
- NFR gross profit continues to record double-digit growth (+13% YoY) to reach $217 million, outpacing growth in fuel retail gross profit
- The Company's robust earnings outlook is expected to support full-year dividends exceeding $700 million in 2026; Board approves Q3 dividend of 5.14 fils per share

Abu Dhabi, UAE – November 9, 2026: ADNOC Distribution (ISIN: AEA006101017) (ADX: ADNOCDIST) reported strong financial and operational performance in the first nine months of 2026, with EBITDA rising 26% year-on-year (YoY) to $1.12 billion and net profit increasing 37% YoY to $791 million.

Underlying EBITDA increased 14% YoY to $944 million, reflecting the Company's robust business fundamentals, with gross profit of $1.67 billion (+20% YoY) supported by higher fuel volumes, inventory gains, and growing contributions from non-fuel retail (NFR) and international operations.

USD Millions	9M 2026	9M 2025	YoY % Change
Gross Profit	1,667	1,387	20.2%
EBITDA	1,117	885	26.2%
Underlying EBITDA	944	831	13.6%
Net Profit	791	579	36.6%

Eng. Bader Saeed Al Lamki, Chief Executive Officer of ADNOC Distribution, said: "ADNOC Distribution's strong nine-month performance demonstrates the breadth of our diversified platform and the disciplined execution of our growth strategy. We are building on this momentum to future-proof our growth by scaling higher-margin NFR opportunities and progressing our international strategy. Through initiatives such as our proposed entry into South Africa, we are transforming into a leading international mobility and convenience retailer and creating long-term shareholder value."

NON-FUEL RETAIL PERFORMANCE

ADNOC Distribution's NFR gross profit reached $217 million in 9M 2026 as the platform continued to grow at a double-digit rate (+13% YoY), supported by the convenience store and property management verticals as well as 15% growth in ADNOC Rewards membership. The Company also launched Engage by ADNOC, a data-driven retail media network enabled by its AI and Digital Transformation (AIDT) strategy, creating a scalable, higher-margin revenue stream. ADNOC Distribution has 20+ AI-enabled initiatives across its value chain, including for fuel demand forecasting, supply chain optimization, and personalized customer engagement.

NFR growth was further supported by The Hub by ADNOC, the Company's roadside retail concept, which offers a retail footprint three times larger than traditional service stations and integrates lifestyle with mobility. With eight operational today, ADNOC Distribution plans to open 30 sites of 'The Hub by ADNOC' by 2030 as it advances NFR growth opportunities with new convenience and car-care offerings.

DISCIPLINED STRATEGY EXECUTION

In a complex operating environment, ADNOC Distribution added 71 new sites during the first nine months of 2026, meeting its initial full-year network expansion guidance ahead of schedule. The Company ended 9M 2026 with 1,081 stations and raised its 2026 network expansion guidance to 80-90 new stations, reflecting continued execution momentum and confidence in its growth pipeline. ADNOC Distribution reiterated guidance for 50-60 new EV charging points and five new sites of The Hub by ADNOC in 2026.

Alongside network expansion, ADNOC Distribution delivered record fuel volumes of 11.86 billion liters during the period. Retail volumes increased to 8.26 billion liters, supported by UAE network expansion and targeted initiatives to enhance footfall. Committed to electrifying key UAE highways by 2030, ADNOC Distribution also expanded its E2GO electric vehicle (EV) charging network by 18% YoY in 9M 2026.

PROPOSED INTERNATIONAL EXPANSION

Earlier this year, ADNOC Distribution announced the proposed acquisition of Shell Downstream South Africa, marking a significant step in its ambition to become a leading international mobility and convenience retailer. Subject to customary regulatory approvals and closing conditions, the transaction would make South Africa the Company's fourth country of operations. The proposed acquisition is expected to deliver an earnings-per-share uplift of 6% in the first full year after completion.

OUTLOOK AND SHAREHOLDER RETURNS

Building on its strong foundation, ADNOC Distribution is strengthening its core fuel and convenience retail business while scaling into new markets, attracting new customers and developing additional growth platforms. The Board approved a Q3 dividend of 5.14 fils per share ($175 million), which upon payment in early December, would raise ADNOC Distribution's total dividends paid since IPO to $6 billion. Supported by its strong earnings outlook, the Company expects full-year 2026 dividends to exceed $700 million under its 2026-30 dividend policy to distribute $700 million or at least 75% of net profit annually, whichever is higher.

Q3 2026 Dividend Key Dates:

Last Day to Participate	November 12, 2026
Ex-Dividend Date	November 13, 2026
Record Date	November 16, 2026
Payment Date	Within 30 days from the date of Board Meeting

-ENDS-

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About ADNOC Distribution:

ADNOC Distribution is a leading mobility retailer in the UAE. The Company has been providing energy for customers' journeys since 1973. Since this time, the Company has continuously been at the forefront of providing the best in customer service. Today, ADNOC Distribution enables, enhances, and energizes every customer journey thanks to digitally enabled, innovative customer experiences and high-quality non-fuel retail products. The Company operates service stations in all seven emirates in its home country, plus Saudi Arabia and Egypt, and sells lubricants in 54 countries across the world via distributors. Now in its 53rd year, ADNOC Distribution has 1,081 service stations, 570 in the UAE, 264 in Saudi Arabia and 247 in Egypt. As a non-fuel retail leader in the UAE, the Company operates 389 Oasis by ADNOC convenience stores, 37 vehicle inspection centers, and other leading services spanning car wash, lube change, and has 433 EV charging points installed under the E2GO brand in the UAE. The Company is also a leading marketer and distributor of fuels to commercial, industrial, and government customers throughout the UAE. All figures as of 30 September 2026. ADNOC Distribution aims to be the global mobility retailer of choice, enabler of sustainable mobility, and provider of exceptional customer experiences. To find out more, visit www.adnocdistribution.ae.

Cautionary Statements Relevant to Forward-Looking Information:

This news release contains forward-looking statements relating to ADNOC Distribution's operations that are based on management's current expectations, estimates, and projections about petroleum, chemicals, and other related industries. Words or phrases such as "anticipates," "expects," "intends," "plans," "targets," "forecasts," "projects," "believes," "seeks," "schedules," "estimates," "positions," "pursues," "may," "could," "should," "will," "budgets," "outlook," "trends," "guidance," "focus," "on schedule," "on track," "is slated," "goals," "objectives," "strategies," "opportunities," and similar expressions are intended to identify such forward looking statements. These statements are not guarantees of future performance and are subject to certain risks, uncertainties and other factors, many of which are beyond the company's control and are difficult to predict. Therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. The reader should not place undue reliance on these forward-looking statements, which speak only as of the date of this news release. Unless legally required, ADNOC Distribution undertakes no obligation to update publicly any forward-looking statements, whether as a result of new information, future events or otherwise.