شركة الاتصالات الكويتية ش.م.ك.ع.
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التاريخ : 26 اكتوبر 2026
المرجع : COMP/911

السادة/ شركة بورصة الكويت المحترمين
دولة الكويت

الموضوع / اجتماع مؤتمر المحللين/ المستثمرين
الربع الثالث عن عام 2026

بالإشارة إلى الموضوع أعلاه، وعملاً بأحكام المادة 8-4-2 من كتاب قواعد البورصة بشأن التزامات الشركات المدرجة الافصاح عن (مؤتمر المحللين/ المستثمرين) نود الافادة بما يلي :

1- انعقد مؤتمر المحللين/المستثمرين للربع الثالث من عام 2026 اليوم، الاثنين الموافق 26 اكتوبر 2026، في تمام الساعة 2:00 ظهراً (وفقاً للتوقيت المحلي لدولة الكويت)، وذلك عن طريق بث مباشر على شبكة الإنترنت،

علماً بأنه لم يتم الإفصاح عن أي معلومات جوهرية جديدة خلال المؤتمر.

2- مرفق العرض التقديمي للمحللين / المستثمرين للربع الثالث من عام 2026.

3- سوف تقوم شركة الاتصالات الكويتية stc بالافصاح عن محضر المؤتمر خلال ثلاثة أيام عمل من تاريخ المؤتمر.

وتفضلوا بقبول فائق الاحترام،

Date: 26 October 2026
Ref: COMP/911

Dears/ Boursa Kuwait Company
State of Kuwait

Analyst \ Investors Conference Meeting
for the third quarter of 2026

With reference to the above subject, and adhering to article 8-4-2 regarding the listed companies' obligations (Analyst / Investors conference), we would like to inform you that:

1- The Analysts / Investors conference for the third quarter of 2026 was conducted today Monday, October 26th, 2026, at 2:00 PM (Kuwait Local Time) via live internet broadcast,

Noting that no Material information was discussed during the conference.

2- Attached is the Analysts / Investors ' presentation for the third quarter of 2026.

3- Kuwait Telecommunications Company stc will disclose the minutes of the conference within three working days from the conference day.

Sincerely yours,

أحمد ابراهيم المراد
الرئيس التنفيذي لقطاع تميز الأعمال
Ahmed Ibrahim AL-Murad
Chief Business Excellence Officer

stc
شركة الاتصالات الكويتية

K.K

نموذج الافصاح عن معلومة جوهرية

Disclosure of Material Information Form

Date:	26/10/2026	التاريخ :
Name of The Listed Company:		**اسم الشركة المدرجة**
Kuwait Telecommunications Company stc		شركة الاتصالات الكويتية stc
Disclosure Title		**عنوان الافصاح**
Disclosure of Material Information		افصاح معلومة جوهرية
The Material Information		**المعلومة الجوهرية**
As per article 8-4-2 regarding the listed companies' obligations (Analyst\ Investors conference) we would like to inform you that: 1- The Analysts / Investors conference for the third Quarter for 2026 was conducted today Monday, October 26th, 2026, at 2:00 PM (Kuwait Local Time) via live internet broadcast. Noting that no Material information was discussed during the conference. 2- Attached is the Analysts / Investors ' presentation for the thrid quarter of 2026. 3- Kuwait Telecommunications Company stc will disclose the minutes of the conference within three working days from the conference day.		عملاً بأحكام المادة 8-4-2 من كتاب قواعد البورصة بشأن التزامات الشركات المدرجة (الافصاح عن مؤتمر المحللين/ المستثمرين) نود الافادة بما يلى : 1- انعقد مؤتمر المحللين/المستثمرين للربع الثالث من عام 2026 اليوم، الاثنين الموافق 26 اكتوبر 2026، فى تمام الساعة 2:00 ظهراً (وفقاً للتوقيت المحلى لدولة الكويت)، وذلك عن طريق بث مباشر على شبكة الإنترنت. علماً بأنه لم يتم الإفصاح عن أى معلومات جوهرية جديدة خلال المؤتمر. 2- مرفق العرض التقديمى للمحللين / المستثمرين للربع الثالث من عام 2026. 3- سوف تقوم شركة الاتصالات الكويتية stc بالافصاح عن محضر المؤتمر خلال ثلاثة أيام عمل من تاريخ المؤتمر.
Significant Effect of the material information on the financial position of the company		**أثر المعلومة الجوهرية على المركز المالي للشركة**
No financial effect		لا يوجد أثر مالي
The issuer of this disclosure bears full responsibility for the accuracy, correctness, and completeness of the information contained herein and acknowledges that it has exercised due diligence to avoid any misleading, incorrect, or incomplete information. This is without any liability on the part of the Capital Markets Authority and Boursa Kuwait regarding the contents of this disclosure. Both entities disclaim any responsibility for any damage that may be incurred by any person as a result of the publication of this disclosure, the permission to publish it through their electronic systems or websites, or from the use of this disclosure in any other manner.		يتحمل من أصدر هذا الافصاح كامل المسؤلية عن صحة المعلومات الواردة فيه ودقتها واكتمالها، ويقر بانه بذل عناية الشخص الحريص فى تجنب أية معلومات مضللة أو خاطئة أو ناقصة، وذلك دون أدنى مسؤلية على كل من هيئة اسواق المال وبورصة الكويت للأوراق المالية بشأن محتويات هذا الإفصاح، وبما ينفى عنهما المسؤلية عن أية أضرار قد تلحق بأى شخص جراء نشر هذا الافصاح أو السماح بنشره عن طريق أنظمتهما الالكترونية أو موقعهما الالكترونى، أو نتيجة استخدام هذا الإفصاح باى طريقة أخرى.

شركة الاتصالات الكويتية

Q3 2026 Earnings presentation



Kuwait Telecommunications Company K.S.C.P.

26 October 2026

Disclaimer

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Call participants

stc Management

- Khaled Al Mayouf – Chief Financial Officer
- Reem Al Hajri – General Manager Investor Relations and M&A

Conference Host

- CI Capital



9M 2026 Key Highlights

Growth in Subscriber Base	Subscriber base reached **2.4 million**, reflecting a **YoY growth of 5.2%.**
Enhanced Profitability & Operational Efficiency	EBITDA **rose by 1.1%**, while net profit **increased by 1.8%,** driven improved operating margins and disciplined cost control.
Expanded Digital Government Services	stc subsidiary e-Portal Holding signed an **MoU with the Ministry of Communications** to develop and launch additional government services through the **"Sahel" app**, supporting Kuwait's digital transformation
Maximized Shareholders' value	AGM approved **38 fils/share** cash dividend **(~KD 38 million)**, reinforcing stc Kuwait's commitment to sustainable shareholder returns.
Strengthened Sustainability Disclosure Framework	Published the **Sustainability Report** for the third consecutive year and obtained **ISO 20400:2017** certification for sustainable procurement, reaffirming stc's commitment to sustainability, transparency, and ESG excellence.

9M 2026 Financial Highlights

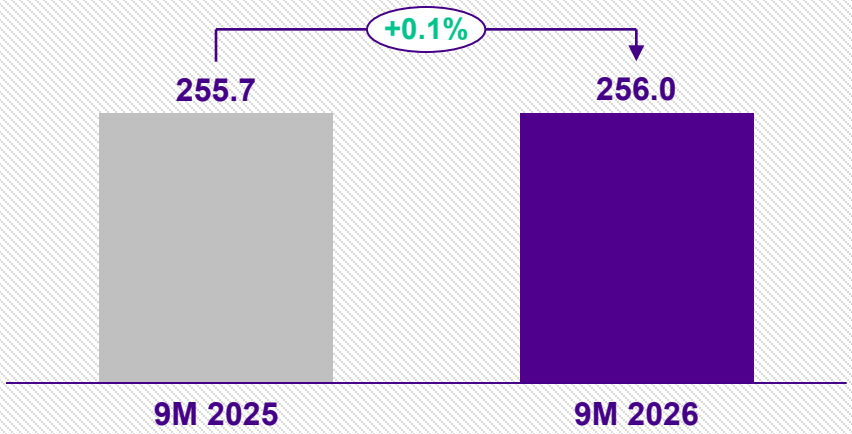
Revenues	EBITDA	Net Profit	EBITDA Margin	EPS
256.0 KD Mn.	70.0 KD Mn.	26.3 KD Mn.	27.3 %	26 Kuwaiti fils
+0.1% YoY	+1.1% YoY	+1.8% YoY	+0.2pts.	+1.8% YoY

Financial Performance

9M 2026 Financial Highlights – Revenues

Balanced revenue mix supported by consumer sales and ICT demand despite ongoing geopolitical challenges

Revenues
(KD Mn.)



- The **0.1% YoY** increase in revenues was primarily supported by growth across certain consumer and enterprise revenue streams, reflecting resilient demand in key business areas despite ongoing geopolitical challenges.

Revenue Segmentation
(KD Mn.)

Consumer

Point in time
72.7
28.4% of Total Revenue

Over time
126.6
49.5% of Total Revenue

Enterprise

Point in time
10.3
4.0% of Total Revenue

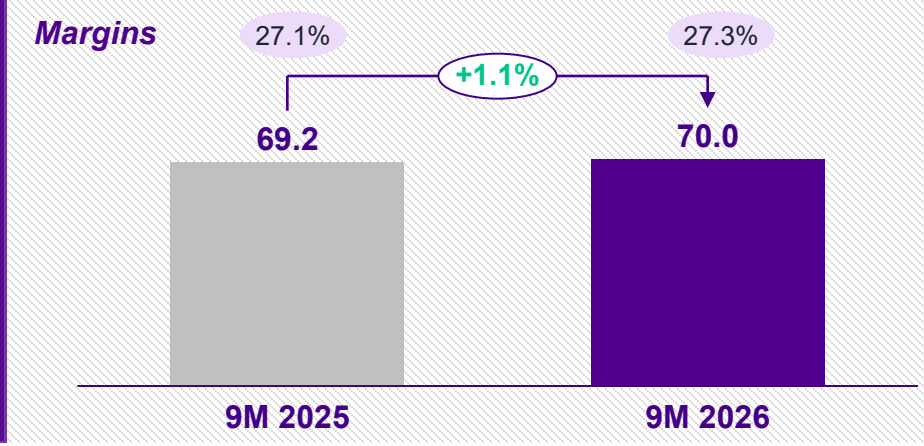
Over time
46.3
18.1% of Total Revenue

- Consumer segment contributed to **~78%** of stc's revenues.
- Enterprise segment capturing **~22%** of total revenue.

9M 2026 Financial Highlights – Profitability

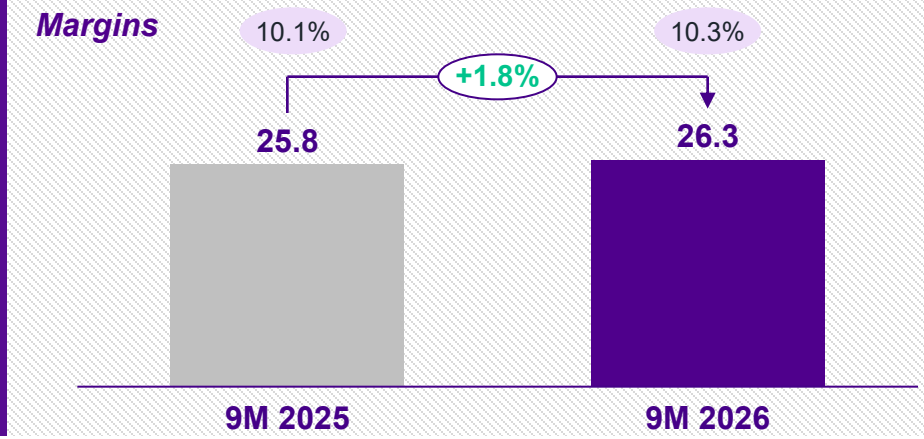
Positive profitability momentum with growth across EBITDA and net profit

EBITDA
(KD Mn.)



- EBITDA grew by **1.1% YoY**, driven by improved operational efficiency, disciplined cost management approaches, and continued focus on strengthening profitability.

Net Profit
(KD Mn.)

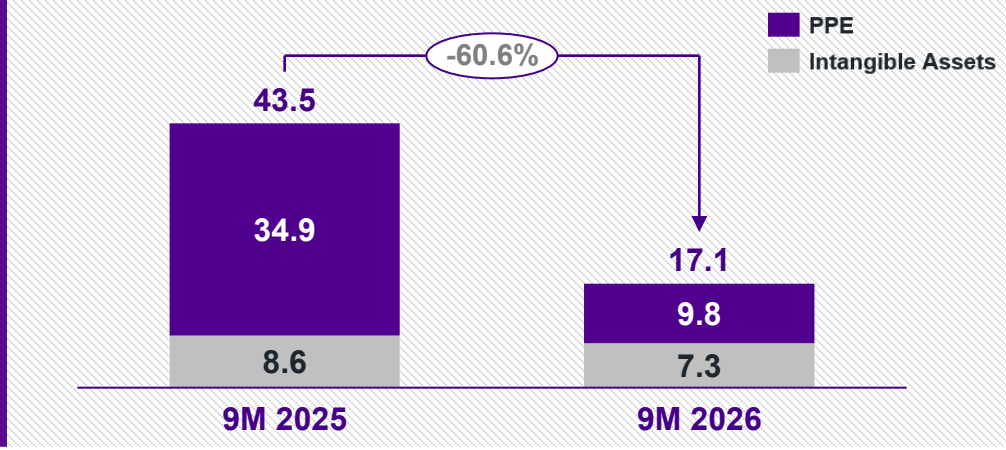


- Net profit rose by **1.8% YoY** to **KD 26.3 Mn**, with net profit margin improving to **10.3%**.

9M 2026 Financial Highlights – Investment

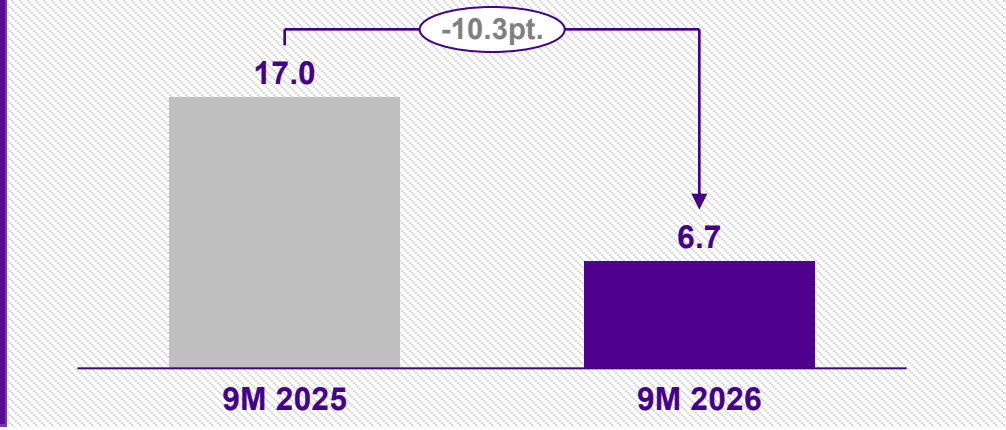
9M 2026 CapEx reflects prior-year investment timing effects, while ongoing investment supports future growth

Capital Expenditure
(KD Mn.)



- CapEx declined by **60.6% YoY** to **KD 17.1 Mn**, primarily due to a high base effect, as the prior period included one-off strategic investments in 5G infrastructure to support the launch of 5G Advanced services. The current period also reflected the timing of certain planned investments, while regular network deployment continued in line with business requirements.

CapEx Intensity
(%)

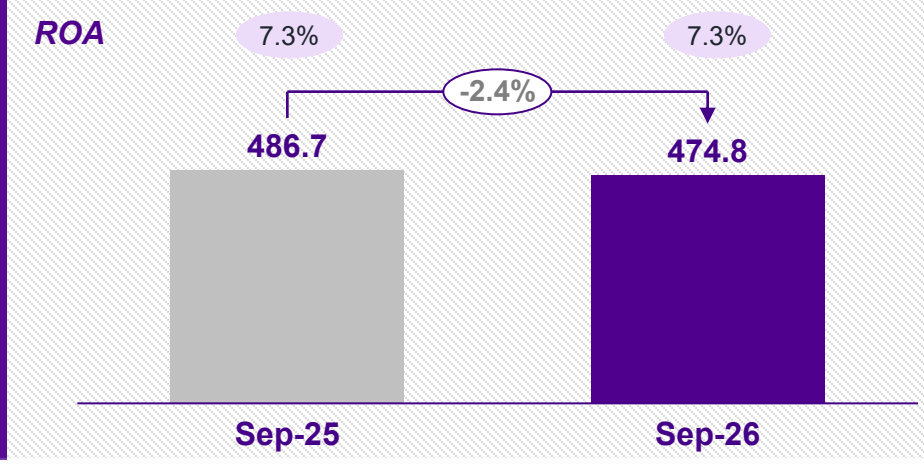


- CapEx intensity declined by **10.3 percentage points** to **6.7%**, reflecting the normalization of investment levels following elevated spending in the prior period.

9M 2026 Financial Highlights – Shareholders' Return

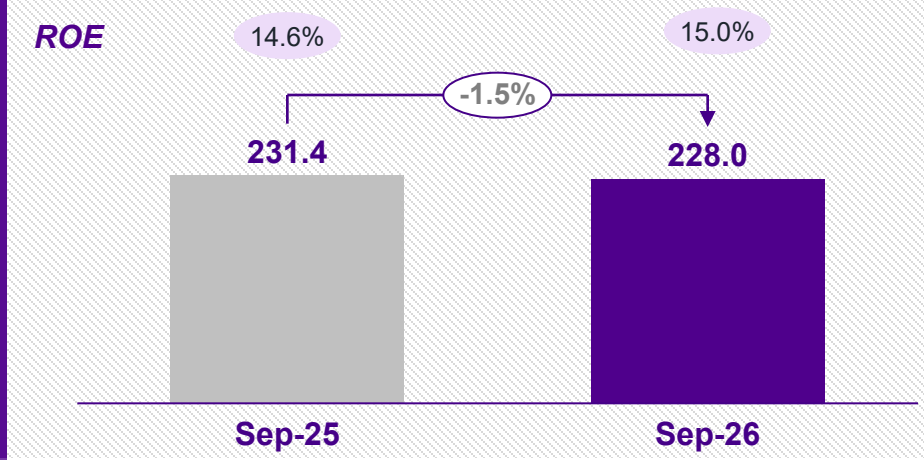
Healthy balance sheet supporting sustainable growth and shareholder returns

Total Assets
(KD Mn.)



- Total assets decreased by **2.4% YoY** to reach **KD 474.8 Mn.**, primarily reflecting a reduction in cash and cash equivalents, & PPE while partially offset by increases in inventories, prepayments, and trade & other receivables.
- ROA remained stable at **7.3%**, reflecting the stc's consistent ability to generate returns from its asset base.

Shareholders Equity
(KD Mn.)



- Shareholders' equity declined marginally by **1.5% YoY** to reach **KD 228.0 Mn.**, mainly reflecting the dividend distribution in the first half of the year.
- The higher payment in 2026 resulted in a decrease in equity, leading to a higher ROE from **14.6%** in September 2025 to **15.0%** in September 2026.

With strong fundamentals and clear strategic direction, stc Kuwait is well placed for long-term value creation



Our **proven track record** of scaling the business and **building differentiated capabilities**, reinforcing our competitive position across **core and adjacent markets**



Today, we present a compelling investment opportunity backed by disciplined capital deployment, consistently **delivering value-accretive returns**



Forward-looking r.e.a.c.h strategy offers a comprehensive and integrated roadmap to deploy capital across consumer, enterprise, and digital adjacencies

Q&A

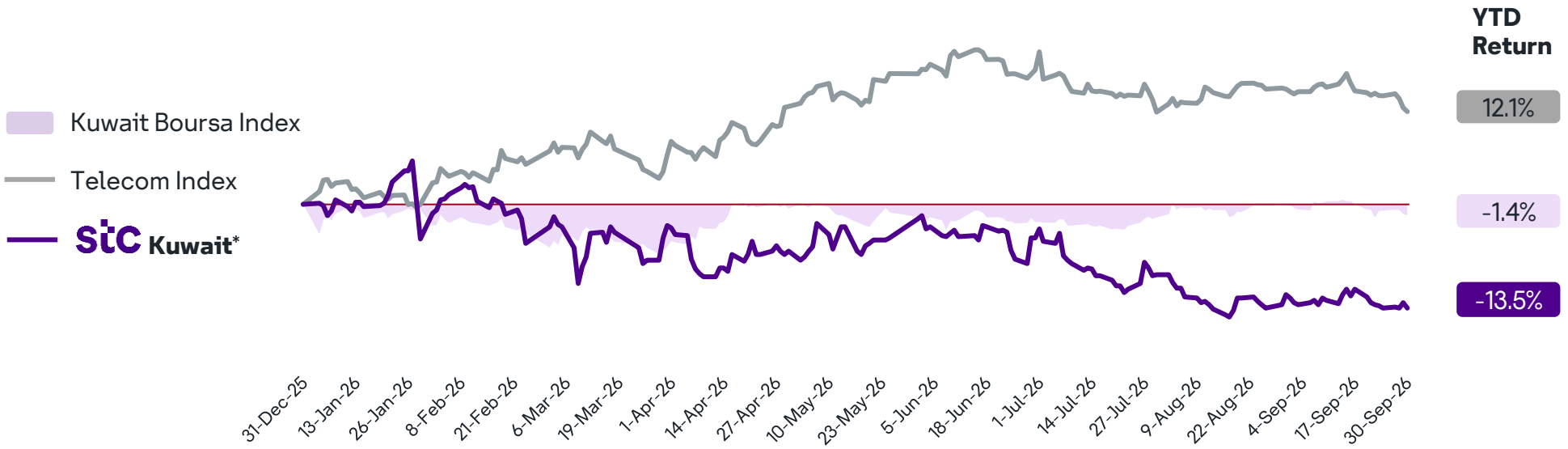


Thank you

Appendix

- Share Performance and Valuation Snapshot
- Share & Market Performance
- Statement of Financial Position (2023 – September 2026)
- Income Statement (2023 – 9M 2025)

Share & Market Performance (January – September 2026)



*stc Kuwait YTD Total return including 38 fils dividends per share for the year 2025 is -8.0%.

Stock Price (KWD)

Close	0.597
Average	0.648
52 Week High	0.769
52 Week Low	0.558
Beta	0.64

Number of Shares	DPS	P/E	P/B	BVPS	EPS
998.7Mn	38 fils	17.3x	2.7x	228 fils	26 fils

Statement of Financial Position (2023 – September 2026)

Statement of Financial Position	2023 KD Mn	2024 KD Mn	2025 KD Mn	Sep-25 KD Mn	Sep-26 KD Mn
Assets					
Property and equipment	161.9	146.4	159.2	159.4	146.3
Goodwill and intangible assets	40.7	41.7	39.2	42.0	38.7
Right of use assets	-	19.9	24.3	24.6	27.7
Trade and other receivables	0.4	0.6	0.3	0.4	0.0
Contract Assets	18.7	20.2	26.7	24.4	29.3
Prepayments and other current assets	-	-	-	-	3.4
Total non-current assets	**221.7**	**228.8**	**249.7**	**250.8**	**245.5**
Inventories	12.8	12.8	12.2	10.4	16.3
Prepayments and other current assets	9.5	14.6	19.0	18.1	25.5
Trade and other receivables	56.9	46.2	46.2	49.7	59.8
Contracts assets	45.3	54.0	61.6	58.8	58.5
Cash, cash balances and deposits	101.4	105.8	90.4	98.9	69.1
Total current assets	**226.0**	**233.4**	**229.4**	**235.9**	**229.3**
Total assets	**447.7**	**462.2**	**479.2**	**486.7**	**474.8**
Equity And Liabilities					
Share capital	99.9	99.9	99.9	99.9	99.9
Treasury shares	-	-	-	-	(0.0)
Statutory reserve	52.5	52.5	52.5	52.5	52.5
Other reserves	(0.1)	0.1	0.1	0.2	0.2
Retained earnings	91.6	88.0	87.1	78.9	75.5
Total equity	**243.9**	**240.5**	**239.6**	**231.4**	**228.0**
Employees' end of service benefits	13.6	12.9	13.3	13.7	13.8
Islamic financing facilities	17.3	11.5	5.8	7.2	1.4
Lease liabilities	-	14.6	18.5	18.0	20.0
Trade and other payables	8.7	2.3	1.3	1.5	6.4
Total non-current liabilities	**39.5**	**41.3**	**38.8**	**40.4**	**41.6**
Islamic financing facilities	5.8	5.8	5.8	5.8	5.8
Lease liabilities	-	5.7	5.4	5.8	6.6
Contract liabilities	-	25.6	24.6	24.0	25.9
Trade and other payables	158.6	143.5	164.9	179.3	166.9
Total current liabilities	**164.3**	**180.4**	**200.7**	**214.9**	**205.2**
Total liabilities	**203.8**	**221.8**	**239.6**	**255.3**	**246.8**
Total equity and liabilities	**447.7**	**462.2**	**479.2**	**486.7**	**474.8**

Income Statement (2023 – 9M 2026)

Income Statement	2023 KD Mn	2024 KD Mn	2025 KD Mn	9M-2025 KD Mn	9M-2026 KD Mn
Revenue	327.4	336.5	342.5	255.7	256.0
Operating expenses	(170.6)	(183.9)	(183.0)	(136.2)	(133.3)
Staff costs	(27.2)	(25.6)	(26.6)	(19.9)	(21.1)
Expected credit losses on trade & other receivables and contract assets	(14.9)	(12.9)	(11.3)	(8.6)	(8.7)
Depreciation, amortization and write-offs	(50.1)	(50.6)	(54.6)	(40.2)	(40.2)
General and administrative expenses	(30.4)	(29.1)	(28.7)	(22.1)	(23.2)
Finance costs (Net)	(2.0)	(2.6)	(2.2)	(1.7)	(1.5)
Finance income and others, net	2.4	1.5	3.1	2.3	1.6
Profit before Contributions to KFAS, NLST, Zakat and BOD Remuneration	**34.6**	**33.4**	**39.2**	**29.2**	**29.4**
KFAS	(0.3)	-	-	-	-
NLST	(1.0)	-	-	-	-
Zakat	(0.4)	-	-	-	-
Taxation	-	(1.7)	(4.8)	(3.2)	(2.9)
BOD remuneration	(0.2)	(0.3)	(0.3)	(0.3)	(0.2)
Net Profit for the Year	**32.7**	**31.4**	**34.1**	**25.8**	**26.3**
Basic and Diluted Earnings per share (Fils)*	**33**	**31**	**34**	**26**	**26**

Ticker

Boursa Kuwait: **STC**
Yahoo Finance: **STC.KW**
Bloomberg: **STCKK**
Reuters: **STC.KW**

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