# GCC Weekly Market Pulse

25-Oct-2026

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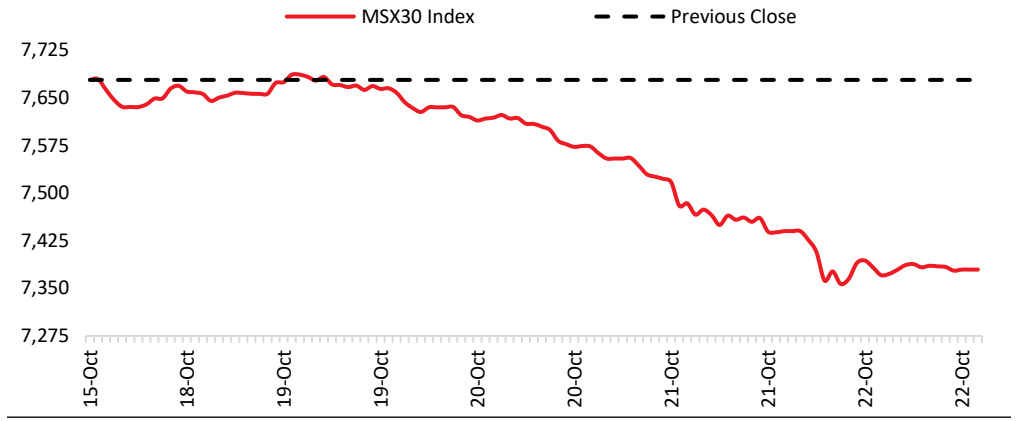
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# GCC Weekly Market Pulse

## MSX30 Down 3.89% WoW

- The MSX30 Index fell by 3.89% WoW to close at 7,379.41 points, while the MSX TR Index declined 3.65%. The MSX Shariah Index fell 2.89%. Among sectoral indices, Services led the losses, falling 2.64%, followed by Financials (-2.38%) and Industry (-1.84%).
- Market capitalization stood at OMR 12.00bn, rising 3.92% WoW. Trading activity weakened, with traded volume and value decreasing 17.70% and 21.58% WoW to 750.45mn shares and OMR 214.74mn, respectively.
- National Gas was the top gainer, surging 32.26% WoW, followed by Gulf Mushroom Products (+8.81%) and Barka Water and Power (+5.33%). On the downside, Oman Emirates Holding was the biggest decliner, falling 10.83%, followed by Al Maha Ceramics (-9.52%) and Raysut Cement (-9.33%).
- Sohar International Bank was the most actively traded stock by volume during the week, with 204.11mn shares traded, and also led by value with a total traded value of OMR 37.58mn.
- Omani investors were net buyers of OMR 14.08mn during the week, with institutions recording net buying of OMR 30.33mn, partly offset by individual net selling of OMR 16.25mn. GCC investors were net sellers, with net selling totaling OMR 10.06mn, driven by institutional net selling of OMR 8.75mn and individual net selling of OMR 1.31mn, while foreign investors were net sellers of OMR 4.44mn. Arab investors recorded net buying of OMR 0.42mn.

**MSX30 Index**




Source: Bloomberg, U Capital Research

| MSX Indices Performance | | | |
|---|---|---|---|
| **Index** | **Index** | **WTD** | **YTD** |
| MSX 30 Index | 7,379.41 | -3.89% | 25.78% |
| MSX TR Index | 11,533.66 | -3.65% | 30.79% |
| MSX Shariah Index | 608.95 | -2.89% | 15.79% |
| Financial Index | 13,469.17 | -2.38% | 35.93% |
| Industry Index | 9,829.50 | -1.84% | 25.27% |
| Services Index | 2,938.98 | -2.64% | 22.19% |

| Market Capitalization | | | |
|---|---|---|---|
| | **Mkt Cap*** | **WTD** | **YTD** |
| Regular Market | 17,356.85 | -4.66% | 123.50% |
| Parallel Market | 3,898.59 | -8.05% | -52.06% |
| Under Monitoring | 75.18 | -4.62% | -41.71% |
| Bonds and Sukuk | 5,357.39 | 1.08% | 8.96% |
| Alternative Investment | 2.76 | 0.00% | 0.00% |
| **Total^** | **11,995.11** | **3.92%** | **8.42%** |

| Traded Volume | | | |
|---|---|---|---|
| **mn shares** | **Current** | **Previous** | **WoW** |
| Equity | 749.46 | 910.79 | -17.71% |
| Bonds and Sukuk | 0.99 | 1.01 | -1.70% |
| **Total** | **750.45** | **911.80** | **-17.70%** |

| Traded Value | | | |
|---|---|---|---|
| **OMR mn** | **Current** | **Previous** | **WoW** |
| Equity | 206.89 | 273.66 | -24.40% |
| Bonds and Sukuk | 7.85 | 0.17 | 4556.62% |
| **Total** | **214.74** | **273.83** | **-21.58%** |

| Top Gainers | | | |
|---|---|---|---|
| **Company** | **22-Oct** | **15-Oct** | **WoW** |
| National Gas | 0.164 | 0.124 | 32.26% |
| Gulf Mushroom Products | 0.556 | 0.511 | 8.81% |
| Barka Water And Power | 0.158 | 0.150 | 5.33% |
| Oman Refreshment | 1.146 | 1.100 | 4.18% |
| Sohar Power | 0.230 | 0.223 | 3.14% |

| Top Laggards | | | |
|---|---|---|---|
| **Company** | **22-Oct** | **15-Oct** | **WoW** |
| Oman Emirates Holding | 0.107 | 0.120 | -10.83% |
| Almaha Ceramics | 0.266 | 0.294 | -9.52% |
| Raysut Cement | 0.175 | 0.193 | -9.33% |
| Bank Muscat | 0.406 | 0.440 | -7.73% |
| OQ Base Industries (SFZ) | 0.233 | 0.252 | -7.54% |

| Volume Leaders | |
|---|---|
| **Company** | **mn shr.** |
| Sohar International Bank | 204.11 |
| OQ Base Industries (SFZ) | 123.31 |
| OQ Gas Networks | 99.95 |
| Oman India Fertiliser Company | 70.84 |
| OQ Exploration and Production | 56.61 |

| Value Leaders | |
|---|---|
| **Company** | **OMR 000** |
| Sohar International Bank | 37,580 |
| OQ Base Industries (SFZ) | 30,421 |
| OQ Exploration and Production | 27,621 |
| Oman Telecom | 26,621 |
| OQ Gas Networks | 22,117 |

**Regional Multiples**

| | Abu Dhabi ADSMI | Bahrain BHSEASI | Dubai DFMGI | Kuwait KWSEAS | Oman MSX30 | Qatar DSM | Saudi Arabia SASEIDX | Average |
|---|---|---|---|---|---|---|---|---|
| PE (x) | 17.59 | 14.50 | 10.90 | 16.62 | 11.93 | 11.07 | 15.20 | **13.97** |
| PB (x) | 2.21 | 1.22 | 1.64 | 1.68 | 1.46 | 1.06 | 2.94 | **1.74** |
| DY (%) | 2.55 | 4.27 | 5.45 | 3.36 | 5.15 | 4.04 | 3.98 | **4.11** |

Source: Bloomberg, U Capital Research, *OMR mn, ^Includes closed companies' market cap

# GCC Weekly Market Pulse

## Omani Investors Remain Net Buyers Of OMR 14.08mn

### Nationalities Trading

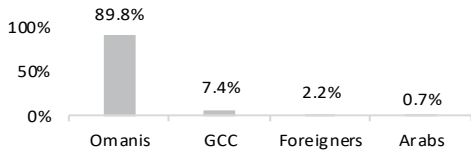
#### Gross Buying

| OMR mn | Individuals | Institutions | Total |
|---|---|---|---|
| Omanis | 30.2 | 162.7 | 192.9 |
| GCC | 0.0 | 15.8 | 15.8 |
| Arabs | 1.4 | 0.0 | 1.4 |
| Foreigners | 2.7 | 1.9 | 4.6 |
| **Total** | **34.4** | **180.4** | **214.7** |

| Category-wise | Individuals | Institutions |
|---|---|---|
| Omanis | 15.7% | 84.3% |
| GCC | 0.1% | 99.9% |
| Arabs | 100.0% | 0.0% |
| Foreigners | 58.9% | 41.1% |

**Investor-wise**

| | | | |
|---|---|---|---|
| Omanis | 14.1% | 75.7% | 89.8% |
| GCC | 0.0% | 7.4% | 7.4% |
| Arabs | 0.7% | 0.0% | 0.7% |
| Foreigners | 1.3% | 0.9% | 2.2% |
| **Total** | **16.0%** | **84.0%** | **100.0%** |



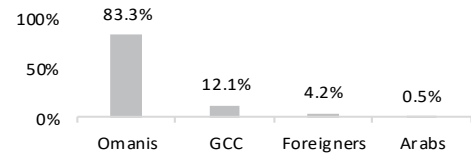

#### Gross Selling

| OMR mn | Individuals | Institutions | Total |
|---|---|---|---|
| Omanis | 46.5 | 132.3 | 178.8 |
| GCC | 1.3 | 24.5 | 25.9 |
| Arabs | 1.0 | 0.0 | 1.0 |
| Foreigners | 2.9 | 6.2 | 9.1 |
| **Total** | **51.7** | **163.0** | **214.7** |

| Category-wise | Individuals | Institutions |
|---|---|---|
| Omanis | 26.0% | 74.0% |
| GCC | 5.2% | 94.8% |
| Arabs | 100.0% | 0.0% |
| Foreigners | 32.0% | 68.0% |

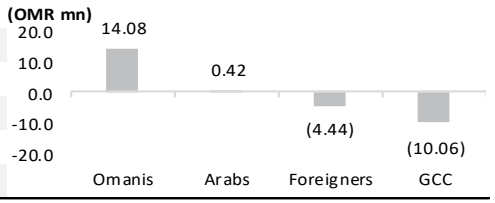
**Investor-wise**

| | | | |
|---|---|---|---|
| Omanis | 21.6% | 61.6% | 83.3% |
| GCC | 0.6% | 11.4% | 12.1% |
| Arabs | 0.5% | 0.0% | 0.5% |
| Foreigners | 1.3% | 2.9% | 4.2% |
| **Total** | **24.1%** | **75.9%** | **100.0%** |




#### Net Buying / (Selling)

| OMR mn | Individuals | Institutions | Total |
|---|---|---|---|
| Omanis | -16.25 | 30.33 | 14.08 |
| GCC | -1.31 | -8.75 | -10.06 |
| Arabs | 0.42 | 0.00 | 0.42 |
| Foreigners | -0.18 | -4.26 | -4.44 |
| **Total** | **-17.32** | **17.32** | **0.00** |




Source (s): MSX, U Capital Research

### MSX30 Companies Performance

| Company | Closing | Price performance | | | | Mkt Cap | RoE (%) | RoA (%) | PE (x) | DY (%) | PB (x) |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | OMR | DoD | WTD | MTD | YTD | OMR mn | | | | | |
| OQ Exploration and Production | 0.463 | -2.3% | -6.1% | -3.5% | 35.4% | 3,704 | 34.6 | 20.9 | 11.0 | 7.4 | 3.7 |
| Bank Muscat | 0.406 | 0.7% | -7.7% | -4.2% | 26.9% | 3,048 | 13.5 | 1.8 | 11.2 | 4.4 | 1.4 |
| Sohar International Bank | 0.176 | -1.7% | -6.4% | -6.9% | 17.6% | 1,351 | 10.3 | 1.2 | 12.6 | 4.5 | 1.1 |
| Asyad Shipping | 0.210 | -2.8% | -7.5% | 0.0% | 22.1% | 1,094 | 21.4 | 7.7 | 11.4 | 5.3 | 2.4 |
| Oman Telecom | 1.359 | 0.3% | 0.2% | -0.7% | 35.4% | 1,019 | 16.0 | 1.3 | 9.2 | 4.0 | 1.4 |
| OQ Gas Networks | 0.217 | -0.5% | -3.1% | 0.0% | 14.3% | 940 | 8.2 | 4.3 | 18.1 | 5.2 | 1.5 |
| National Bank Oman | 0.507 | 1.4% | 1.8% | 3.0% | 36.3% | 824 | 9.0 | 1.3 | 10.8 | 2.1 | 0.9 |
| OQ Base Industries (SFZ) | 0.233 | -2.5% | -7.5% | -5.7% | 33.1% | 806 | 22.9 | 9.7 | 10.5 | 5.5 | 2.3 |
| Bank Dhofar | 0.223 | -0.4% | -0.4% | 4.7% | 57.0% | 678 | 8.9 | 0.9 | 12.6 | 3.4 | 1.1 |
| Ahli Bank | 0.199 | -0.5% | -0.5% | -2.0% | 7.0% | 553 | 12.2 | 1.2 | 11.0 | 3.0 | 1.2 |
| Ominvest | 0.410 | 0.0% | 0.0% | 4.1% | 56.5% | 460 | 12.7 | 3.0 | 11.1 | 4.9 | 1.3 |
| Abraj Energy Services | 0.426 | -0.5% | -3.0% | 4.7% | 29.5% | 328 | 13.0 | 6.2 | 17.9 | 4.0 | 2.3 |
| Bank Nizwa | 0.144 | -2.7% | -4.6% | -7.7% | 38.5% | 322 | 5.0 | 0.6 | 26.2 | 1.9 | 1.3 |
| Oman Cables Industry | 3.395 | -0.7% | -1.3% | -1.3% | 32.6% | 305 | 15.0 | 11.2 | 12.8 | 2.8 | 1.8 |
| Phoenix Power | 0.203 | -0.5% | -2.4% | -0.5% | 82.9% | 297 | 11.4 | 5.4 | 10.8 | 40.9 | 1.5 |
| Sembcorp Salalah | 0.273 | -1.4% | -1.8% | 5.0% | 31.9% | 261 | 11.9 | 9.2 | 11.4 | 5.9 | 1.3 |
| Oman Cement | 0.645 | 0.0% | 1.4% | 4.9% | 41.8% | 213 | 12.8 | 10.0 | 17.3 | 7.3 | 2.3 |
| Ooredoo | 0.307 | -1.0% | -2.5% | -2.5% | 11.2% | 200 | 2.8 | 1.7 | 27.8 | 3.8 | 0.8 |
| Voltamp Energy | 0.184 | 0.5% | 1.7% | 1.7% | 89.7% | 184 | 45.9 | 19.3 | 14.3 | 3.8 | 5.9 |
| Al Suwadi Power | 0.194 | -0.5% | -1.5% | 0.0% | 21.3% | 139 | (6.6) | (3.9) | nm | 3.6 | 1.1 |
| Albatinah Power | 0.193 | -0.5% | -2.0% | -1.0% | 20.6% | 130 | (6.8) | (4.1) | nm | 3.9 | 1.1 |
| Galfar Engineering & Contractin | 0.156 | 2.6% | -3.1% | 2.0% | 140.0% | 32 | 36.6 | 2.5 | 3.8 | 0.0 | 1.2 |
| Renaissance Services | 0.272 | 0.0% | -1.4% | -1.1% | -7.8% | 64 | 4.7 | 1.9 | 16.4 | 11.0 | 0.8 |
| Alanwar Investment | 0.207 | -0.5% | -0.5% | -1.0% | 86.5% | 62 | 3.2 | 1.8 | 37.8 | 1.9 | 1.0 |
| Al Anwar Ceramic | 0.142 | 0.7% | -3.4% | -6.0% | -23.7% | 31 | 3.5 | 2.6 | 30.4 | 2.1 | 1.0 |
| Madina Takaful | 0.105 | -0.9% | -1.9% | -3.7% | 16.7% | 18 | 16.6 | 13.9 | 5.2 | 7.6 | 0.8 |
| Jabal Reif | 0.105 | 1.0% | 0.0% | -1.9% | 6.1% | 18 | 8.0 | 6.0 | 12.7 | 5.8 | 1.0 |
| Oman Emirates Holding | 0.107 | -8.5% | -10.8% | -10.8% | 15.1% | 13 | 5.3 | 3.1 | 10.0 | 0.0 | 0.5 |
| Sohar Power | 0.230 | -6.1% | 3.1% | 21.1% | 22.3% | 5 | 26.7 | 4.9 | 3.3 | 0.0 | 1.1 |
| Gulf International Chemicals | 0.070 | 2.9% | 0.0% | -1.4% | 4.5% | 1 | 3.8 | 3.8 | 14.5 | 5.6 | 0.5 |

Source: Bloomberg, U Capital Research

# GCC Weekly Market Pulse

## Top 30 Shariah-Compliant MSX Companies & Top 30 GCC Companies by Market Cap

**Top MSX Shariach Compliant Companies by Market Capitalization**

| Company | Closing OMR | WoW | YTD* | Mkt Cap OMR mn | RoE (%) | RoA (%) | PE (x) | DY (%) | PB (x) |
|---|---|---|---|---|---|---|---|---|---|
| OQ Exploration and Production | 0.463 | -6.1% | 35.4% | 3,704 | 34.6 | 20.9 | 11.0 | 7.4 | 3.7 |
| Oman India Fertiliser Company | 0.204 | -3.3% | 30.8% | 1,365 | 56.7 | 40.2 | 10.5 | 6.2 | 5.2 |
| OQ Gas Networks | 0.217 | -3.1% | 14.3% | 940 | 8.2 | 4.3 | 18.1 | 5.2 | 1.5 |
| OQ Base Industries (SFZ) | 0.233 | -7.5% | 33.1% | 806 | 22.9 | 9.7 | 10.5 | 5.5 | 2.3 |
| Abraj Energy Services | 0.426 | -3.0% | 29.5% | 328 | 13.0 | 6.2 | 17.9 | 4.0 | 2.3 |
| Bank Nizwa | 0.144 | -4.6% | 38.5% | 322 | 5.0 | 0.6 | 26.2 | 1.9 | 1.3 |
| Oman Cables Industry | 3.395 | -1.3% | 32.6% | 305 | 15.0 | 11.2 | 12.8 | 2.8 | 1.8 |
| Oman Cement | 0.645 | 1.4% | 41.8% | 213 | 12.8 | 10.0 | 17.3 | 7.3 | 2.3 |
| Ooredoo | 0.307 | -2.5% | 11.2% | 200 | 2.8 | 1.7 | 27.8 | 3.8 | 0.8 |
| Voltamp Energy | 0.184 | 1.7% | 89.7% | 184 | 45.9 | 19.3 | 14.3 | 3.8 | 5.9 |
| Oman Education & Training | 1.930 | 0.0% | 24.5% | 135 | 41.8 | 19.2 | 10.8 | 5.2 | 4.2 |
| Oman Reit Fund | 0.106 | 1.0% | 15.2% | 69 | 9.7 | 6.1 | 11.6 | 5.8 | 1.0 |
| Asaffa Foods | 0.695 | 0.1% | 42.1% | 83 | 14.5 | 6.2 | 12.4 | 3.9 | 1.7 |
| Aljazeera Services | 0.243 | -2.8% | 38.1% | 10 | 11.3 | 9.0 | 6.1 | 8.2 | 0.7 |
| Al Anwar Ceramic | 0.142 | -3.4% | -23.7% | 31 | 3.5 | 2.6 | 30.4 | 2.1 | 1.0 |
| Gulf Mushroom Products | 0.556 | 8.8% | 99.3% | 25 | 26.5 | 16.7 | 8.2 | 4.5 | 2.0 |
| Madina Takaful | 0.105 | -1.9% | 16.7% | 18 | 16.6 | 13.9 | 5.2 | 7.6 | 0.8 |
| Jabal Reif | 0.105 | 0.0% | 6.1% | 18 | 8.0 | 6.0 | 12.7 | 5.8 | 1.0 |
| Oman Chromite | 4.990 | 0.0% | 48.8% | 16 | 13.1 | 10.2 | 19.1 | 2.0 | 2.4 |
| Almaha Ceramics | 0.266 | -9.5% | -2.2% | 15 | 6.7 | 4.5 | 28.5 | 1.5 | 1.9 |
| Takaful Oman | 0.058 | 1.8% | -3.3% | 15 | (18.4) | (15.1) | nm | 0.0 | 1.2 |
| Majan College | 0.138 | 0.7% | 27.8% | 12 | 6.7 | 5.6 | 13.2 | 5.2 | 0.9 |
| Aman Real Estate | 0.063 | -6.0% | -16.0% | 13 | 0.1 | 0.1 | 471.5 | 6.6 | 0.6 |
| Oman Packaging | 0.230 | 0.0% | 52.3% | 7 | 9.5 | 6.6 | 10.4 | 4.3 | 1.0 |
| National Biscuit Industries Ltd. | 5.901 | 0.0% | 32.7% | 6 | 9.4 | 4.8 | 7.0 | 10.2 | 0.6 |
| Construction Material Indust. | 0.075 | 0.0% | 1.4% | 5 | 0.6 | 0.5 | 112.9 | 0.0 | 0.7 |
| Muscat Thread Mills | 0.245 | 0.0% | 37.6% | 5 | 19.7 | 12.9 | 9.4 | 5.1 | 1.8 |
| Muscat Gases | 0.130 | -6.5% | 10.2% | 4 | (6.4) | (3.3) | nm | 0.0 | 0.7 |
| Al Batinah Develop. & Invest. | 0.072 | 0.0% | -20.0% | 2 | 3.1 | 2.0 | 39.0 | 0.0 | 1.2 |

Source: Bloomberg, U Capital Research, *OMIF's return is since listing

**Top 30 GCC Companies by Market Capitalization**

| Company | Closing Price | WoW | YTD | Mkt Cap US$ bn | RoE (%) | RoA (%) | PE (x) | DY (%) | PB (x) |
|---|---|---|---|---|---|---|---|---|---|
| Saudi Arabian Oil Group | 25.7 | 1.8% | 9.4% | 1,659.1 | 26.8 | 15.9 | 15.3 | 5.1 | 4.0 |
| International Holding Co. | 360.0 | -2.7% | -9.9% | 213.8 | 22.2 | 7.5 | 24.5 | n.a | 4.7 |
| Al Rajhi Bank | 62.3 | -1.1% | -2.6% | 99.6 | 22.1 | 2.5 | 15.0 | 3.9 | 3.1 |
| Abu Dhabi National Energy Co | 2.7 | 0.0% | -19.8% | 81.4 | 7.7 | 3.5 | n.a | 1.7 | n.a |
| Adnoc Gas | 3.3 | -0.9% | -3.2% | 68.5 | 17.2 | 13.7 | 16.1 | 5.4 | 2.8 |
| Saudi Arabian Mining Co. | 62.4 | 2.4% | 2.4% | 64.6 | 12.5 | 6.4 | 31.9 | n.a | 3.7 |
| The Saudi National Bank | 37.9 | -3.4% | 2.6% | 60.5 | 13.5 | 2.1 | 9.0 | 6.1 | 1.2 |
| Saudi Telecom Co. | 42.6 | -0.3% | 1.7% | 56.7 | 17.5 | 9.2 | 14.4 | 5.2 | 2.5 |
| First Abu Dhabi Bank | 19.4 | -3.1% | 16.2% | 55.8 | 16.1 | 1.5 | 10.0 | 4.3 | 1.5 |
| Emirates NBD PJSC | 30.8 | -0.3% | 13.7% | 51.5 | 17.8 | 2.0 | 7.9 | 3.3 | 1.3 |
| Emirates Telecommunications | 21.2 | -2.4% | 21.1% | 48.9 | 21.8 | 5.9 | 10.1 | 4.6 | 3.3 |
| Kuwait Finance House K.S.C.P. | 2.5 | -0.3% | 3.1% | 47.3 | 11.1 | 1.6 | n.a | 3.2 | n.a |
| Qatar National Bank | 15.3 | -2.4% | -16.6% | 38.7 | 15.4 | 1.2 | 8.5 | 2.5 | 1.3 |
| Saudi Basic Industries Corp | 45.8 | 0.0% | -8.4% | 36.6 | n.a | n.a | 29.8 | 5.7 | 1.1 |
| Dubai Electricity & Water Aut. | 2.6 | -3.3% | -3.3% | 36.5 | 9.9 | 4.5 | 15.2 | 4.6 | 1.5 |
| ACWA Power Co. | 164.9 | 0.9% | -9.3% | 33.7 | 6.2 | 2.4 | 78.3 | 0.3 | 4.2 |
| Emaar Properties PJSC | 11.4 | -2.4% | -11.7% | 27.4 | 21.6 | 10.6 | 5.2 | 8.8 | 1.1 |
| Adnoc Drilling Company | 5.7 | -1.6% | 9.1% | 24.3 | 35.9 | 17.7 | 16.5 | 4.5 | 5.7 |
| National Bank of Kuwait SAKP | 820.0 | -2.4% | -11.9% | 24.2 | 12.9 | 1.3 | 13.4 | 4.1 | 1.7 |
| Dr Sulaiman Al Habib Medical Ser. | 228.7 | 1.6% | -10.1% | 21.3 | 30.7 | 10.3 | 33.1 | 2.1 | 9.7 |
| Riyad Bank | 19.5 | -2.0% | -2.4% | 20.8 | 15.5 | 2.1 | 7.8 | 5.4 | 1.2 |
| Multiply Group | 2.3 | -0.4% | -13.8% | 20.3 | 17.2 | 10.4 | n.a | n.a | n.a |
| Alpha Dhabi Holding | 7.5 | -2.4% | -19.1% | 19.6 | 18.4 | 5.2 | 6.5 | 2.8 | 1.1 |
| Borouge | 2.4 | -1.3% | -4.6% | 19.2 | 24.3 | 11.3 | 5.1 | 6.9 | 5.2 |
| Alinma Bank | 23.9 | 5.0% | 46.8% | 19.1 | 16.6 | 2.1 | 12.0 | 3.1 | 1.9 |
| Saudi Awwal Bank | 34.1 | 3.4% | 8.4% | 18.7 | 11.7 | 1.9 | 8.9 | 5.9 | 1.0 |
| Mashreqbank PJSC | 326.8 | 5.0% | 4.6% | 17.4 | 20.8 | 2.2 | 8.7 | 3.2 | 1.7 |
| Aldar Properties | 8.1 | 5.2% | 38.4% | 17.1 | 19.8 | 7.3 | 7.8 | 2.6 | 1.5 |
| Saudi Electricity Co. | 15.3 | -1.3% | 13.2% | 16.9 | 4.6 | 2.1 | 14.5 | 4.6 | 0.7 |
| Emirates Islamic Bank PJSC | 10.9 | 0.0% | 0.0% | 16.0 | 19.6 | 2.2 | n.a | n.a | n.a |

Source: Bloomberg, U Capital Research

# GCC Weekly Market Pulse

## Important News

- Salalah Port Services said the government confirmed its port concession will not be extended beyond 1 November 2028, putting ownership of around US$200mn of port equipment in focus.
- Omantel appointed Dr. Shahid bin Mahmood Al Balushi to its Audit and Risk Committee and Tender Committee, effective after the Board meeting held on 15 October 2026.
- Barka Water and Power Company appointed Abdulaziz Al Battashi as Chief Executive Officer, effective 19 October 2026.
- Voltamp Energy held preliminary discussions with government authorities in Uzbekistan on potential investments, including manufacturing facilities and a solar power project.
- Ubar Hotels and Resorts received FSA approval for its 25mn-share rights issue at 102 baisa per share; the record date is 26 October, with subscription starting 3 November 2026.
- Jabal Real Estate Investment Fund corrected a typographical error in its Q3 2025 comparative figures, with no impact on current-period results or NAV.
- Oman Euro Food Industries restructured its government-backed debt through new bank facilities of about OMR4.40mn, including a 15-year OMR3.78mn loan, extending maturities without new funding.
- Asyad Group launched a secondary offering of up to 6.25% of Asyad Shipping, lifting free float above 25%; pricing is expected on 26 October and listing on 4 November 2026.
- Ubar Hotels' COO/GM Arindam Mitra stepped down effective 21 October 2026; CFO Ravindra Kumar Srivastava will oversee day-to-day affairs until a replacement is appointed.
- Oman's FDI stock rose 6.4% YoY to OMR32.21bn at end-June 2026, supported by inflows into oil and gas, manufacturing and financial services.
- Cargo handled at Oman's ports rose to 146mn tonnes in 8M 2026 from 90.5mn tonnes a year earlier, driven by higher vessel traffic, containers and vehicle shipments.
- Oman's agriculture, fisheries and livestock sectors contributed OMR623.5mn to GDP in 2025, up 3.3% YoY, on higher production and food security investment.
- Value added by Oman's private enterprises rose 31.2% to OMR8.44bn in 2024, reflecting continued expansion in private sector activity.
- Oman launched its 12th local sovereign sukuk of OMR100mn, expandable to OMR150mn, with a seven-year tenor and a 4.85% profit rate; subscription closes on 25 October 2026.
- Oman expanded income tax exemptions for eligible industries in special economic and free zones, with additional incentives for strategic projects investing at least OMR10mn.
- Oman's inflation stood at 3.2% in September, with food and non-alcoholic beverage prices up 8.0% YoY as container charges from India rose from US$1,800 to US$8,400.
- MSX transferred six investment funds to its newly established Investment Funds Market to improve the classification of listed securities and investor access to fund listings.
- The FSA launched a regulatory sandbox trial for robo-advisory investment services, allowing licensed firms to test AI-driven digital investment solutions under supervision.
- Invest Oman, MSX and SEZAD showcased opportunities in capital markets, logistics, manufacturing, clean energy and technology at the GCC-UK Investment Dialogue in London.
- OPAZ awarded an OMR13.8mn contract to develop an internal road network in SEZAD, improving connectivity across Duqm's industrial and commercial areas.
- IDOM won the detailed engineering design contract for the 500 MW Al Kamil I Solar Power Project, valued at around US$260mn (OMR100mn), developed by an EDF Power Solutions-led consortium.
- The Ministry of Heritage and Tourism signed an agreement to develop the 800,000 sqm Malakai tourism complex in Barka, including a 51-key boutique resort and 51 freehold villas.
- Oman Air signed an MoU to bring 30,000 Indonesian visitors to Salalah in 2027, with seats on Jakarta–Salalah flights via Muscat paired with Dhofar tourism packages.
- Oman signed an agreement to establish a satellite optical ground network, strengthening its space and digital infrastructure and supporting secure, high-speed satellite communications.
- STRABAG and Wakud began a three-month pilot of B7 biodiesel in heavy construction machinery in Oman, expected to use around 27,400 litres, supporting the 2050 net-zero target.
- Oman and Lebanon signed an MoU to strengthen cooperation in agriculture, fisheries and food security through knowledge exchange and technical cooperation.

# GCC Weekly Market Pulse

## Important News

- Saudi Arabia leads 2027 G20 growth forecasts at 7.9%, based on IMF data for October 2026, ahead of India at 7.0% and Indonesia at 5.1%.
- Saudi FDI inflows rose 33% to SAR159.1bn (US$42bn) in 2025, exceeding the National Investment Strategy target of SAR140bn by 14%; net inflows rose 2% to SAR81.4bn.
- Saudi Arabia's annual inflation held steady at 1.9% in September 2026, with price pressures contained despite ongoing global shipping and supply chain risks.
- Middle East oil exports climbed to 24.6mn bpd, above pre-war levels, with about 40% of regional crude now bypassing Hormuz versus 17% before the war, according to Kpler.
- Dubai's real GDP grew 5.4% YoY to AED129bn in H1 2026, driven by transportation, trade, financial services and tourism-related activities.
- Industrial investments across the GCC reached US$426bn, spanning nearly 22,000 factories, reflecting continued expansion of the region's manufacturing sector.
- Kuwait raised US$3.25bn through a dual-tranche US dollar bond with 3-year and 10-year maturities, marking its return to international debt markets.
- TAQA raised US$1.75bn through a dual-tranche Eurobond comprising US$850mn of 5-year and US$900mn of 10-year notes, supporting refinancing and growth plans.
- GCC bond and sukuk issuance declined in Q3 2026, although Saudi Arabia remained the region's largest issuer with US$15.73bn in offerings during the quarter.
- The GCC accounted for 39% of emerging-market (ex-China) USD ESG debt issuance in 9M 2026, despite issuance falling 44% YoY to around US$8bn.
- Arada launched Arada KSA with a 10mn sqm land bank valued at SAR50bn; its first project is a SAR14bn Riyadh community of around 3,500 villas and townhouses.
- Emirates Islamic reported a 9M 2026 profit of AED2.7bn, with operating profit up 7% YoY to AED3.3bn and customer financing up 14.4% to AED101.6bn.
- Qatar's real estate sales transactions reached QR1.75bn in September 2026, up 36% YoY across 495 sales, led by Doha and Al Rayyan.
- The US federal budget deficit widened to US$1.99tn in FY2026 from US$1.78tn, the largest in five years, on higher debt servicing, social benefits and defence spending.
- US manufacturing output rose 0.3% MoM in September, but factory activity expanded at only 0.7% annualised in 3Q26 versus 5.6% in 2Q26.
- A Reuters poll showed 94 of 100 economists expect the Fed to hold rates at 3.75%-4.00% in October, with all 100 expecting a 25bp hike in December.
- US single-family housing starts fell sharply in September and permits hit a 3½-year low, while homebuilder sentiment dropped to its lowest in nearly 14½ years.
- Global central bankers warned that AI-related investment is raising capital demand and inflationary pressures, which could keep interest rates higher for longer.
- China's economy grew 4.5% YoY in Q3 2026, beating expectations of 4.4%, though weak consumer spending and the property downturn continue to weigh on the recovery.
- China's new home prices fell for a third consecutive month in September, highlighting continued weakness in the property market despite policy support.
- Canada's annual inflation rose to 3.1% in September from 2.8% in August, driven by food, shelter and energy prices, potentially delaying Bank of Canada rate cuts.
- France's 10-year bond yield hit 5% for the first time since 2002 amid fiscal concerns and protests, widening the spread over German Bunds to 159.4bps, the most in 15 years.
- ECB Chief Economist Philip Lane said more than 30 central banks have expressed interest in the ECB's euro liquidity facilities, which would strengthen the euro's international role.
- The Bank of Korea held its policy rate at 3.00% with a hawkish stance, saying growth this year and next will be considerably higher than its August forecasts.
- Australia's unemployment rate unexpectedly rose to 4.7% in September, with a senior RBA official saying the labour market is easing faster than expected.
- Global food inflation is expected to intensify through 2027 as higher fertilizer, fuel and freight costs disrupt agricultural production, raising risks for emerging markets.

# GCC Weekly Market Pulse

## Regional Markets Performance

| Saudi Stock Exchange | | | |
|---|---|---|---|
| | Current | WoW | YTD |
| SASEIDX Index | 9,695.9 | -4.1% | -7.6% |
| Traded Volume (mn Shr.) | 1,317 | 32.9% | |
| Traded Value (SAR mn) | 18,840 | 11.0% | |

| Top Gainers | | | |
|---|---|---|---|
| Company | 22-Oct | 15-Oct | WoW |
| Arabian Contracting Services Co. | 41.70 | 38.30 | 8.9% |
| Saudi Kayan Petrochemical Co. | 4.87 | 4.55 | 7.0% |
| Saudi Azm for Communication | 30.30 | 28.56 | 6.1% |
| Advanced Petrochemical Co. | 23.00 | 21.87 | 5.2% |
| Al-Dawaa Medical Services Co. | 35.50 | 34.32 | 3.4% |

| Top Laggards | | | |
|---|---|---|---|
| Company | 22-Oct | 15-Oct | WoW |
| Wafrah for Industry and Development | 15.62 | 18.94 | -17.5% |
| Middle East Specialized Cables Co. | 27.82 | 33.58 | -17.2% |
| Jahez International Co. | 9.42 | 11.23 | -16.1% |
| Red Sea International Co. | 15.76 | 18.56 | -15.1% |
| Arabia Insurance Cooperative Co. | 6.60 | 7.77 | -15.1% |

| Volume Leaders | |
|---|---|
| Company | (mn Shr.) |
| Americana Restaurants International PLC | 53.4 |
| Saudi Arabian Oil Co. | 43.1 |
| Saudi Kayan Petrochemical Co. | 42.7 |
| Al Kathiri Holding Co. | 39.1 |
| Batic Investments and Logistic Co. | 37.4 |

| Value Leaders | |
|---|---|
| Company | SAR mn |
| Al Rajhi Bank | 2,227.9 |
| Saudi Arabian Oil Co. | 1,102.9 |
| The Saudi National Bank | 888.4 |
| Alinma Bank | 713.6 |
| Saudi Telecom Co. | 491.0 |

| Abu Dhabi Securities Exchange | | | |
|---|---|---|---|
| | Current | WoW | YTD |
| ADSMI Index | 9,588.4 | -2.2% | -4.0% |
| Traded Volume (mn Shr.) | 1,164 | 29.3% | |
| Traded Value (AED mn) | 4,935 | 10.9% | |

| Top Gainers | | | |
|---|---|---|---|
| Company | 23-Oct | 16-Oct | WoW |
| Gulf Cement Company | 1.40 | 1.06 | 32.1% |
| Aram Group | 2.75 | 2.50 | 10.0% |
| United Arab Bank | 1.43 | 1.35 | 5.9% |
| Adnoc Drilling Company | 5.66 | 5.50 | 2.9% |
| National Corp for Tourism & Hotels | 1.43 | 1.40 | 2.1% |

| Top Laggards | | | |
|---|---|---|---|
| Company | 23-Oct | 16-Oct | WoW |
| Anan Investment Holding | 0.89 | 1.04 | -14.2% |
| Al Seer Marine Supplies & Equipment | 2.68 | 3.06 | -12.4% |
| Manazel | 0.30 | 0.34 | -11.3% |
| E7 Group Warrants | 1.45 | 1.60 | -9.4% |
| Space42 | 1.88 | 2.07 | -9.2% |

| Volume Leaders | |
|---|---|
| Company | (mn Shr.) |
| Adnoc Gas | 292.0 |
| Manazel | 132.6 |
| Anan Investment Holding | 113.3 |
| Eshraq Properties Co. | 97.3 |
| Borouge | 79.3 |

| Value Leaders | |
|---|---|
| Company | AED mn |
| Adnoc Gas | 938.0 |
| International Holding Co. | 645.2 |
| Aldar Properties | 396.9 |
| First Abu Dhabi Bank | 332.9 |
| Adnoc Drilling Company | 266.6 |

| Dubai Financial Market | | | |
|---|---|---|---|
| | Current | WoW | YTD |
| DFMGI Index | 5,734.2 | -2.3% | -5.2% |
| Traded Volume (mn Shr.) | 971 | 22.6% | |
| Traded Value (AED mn) | 2,846 | 28.1% | |

| Top Gainers | | | |
|---|---|---|---|
| Company | 23-Oct | 16-Oct | WoW |
| Air Arabia PJSC | 4.90 | 4.65 | 5.4% |
| National International Holding Co. | 2.24 | 2.13 | 5.2% |
| Mashreqbank PJSC | 309.40 | 302.00 | 2.5% |
| National General Insurance Co. | 5.65 | 5.60 | 0.9% |
| Emirates Integrated Telecom. Co. | 12.22 | 12.18 | 0.3% |

| Top Laggards | | | |
|---|---|---|---|
| Company | 23-Oct | 16-Oct | WoW |
| Dubai Islamic Insurance and Reinsu. Co. | 0.49 | 0.61 | -20.2% |
| Islamic Arab Insurance Company | 1.49 | 1.83 | -18.6% |
| Ekttitab Holding Company K.S.C.C | 0.35 | 0.39 | -12.0% |
| Drake & Scull International PJSC | 0.25 | 0.28 | -10.7% |
| Emirates Investment Bank PJSC | 48.00 | 53.20 | -9.8% |

| Volume Leaders | |
|---|---|
| Company | (mn Shr.) |
| Talabat Holding PLC | 141.4 |
| Drake & Scull International PJSC | 129.2 |
| Emaar Properties PJSC | 78.3 |
| Gulf Navigation Holding PJSC | 72.9 |
| Dubai Electricity & Water Authority | 56.4 |

| Value Leaders | |
|---|---|
| Company | AED mn |
| Emaar Properties PJSC | 890.9 |
| Emirates NBD PJSC | 344.8 |
| Gulf Navigation Holding PJSC | 224.6 |
| Talabat Holding PLC | 158.7 |
| Dubai Electricity & Water Authority | 149.4 |

Source: Bloomberg, U Capital Research

# GCC Weekly Market Pulse

## Regional Markets Performance

| Qatar Stock Exchange | | | |
|---|---|---|---|
| | Current | WoW | YTD |
| DSM Index | 8,611.1 | -2.3% | -20.0% |
| Traded Volume (mn Shr.) | 885 | 48.6% | |
| Traded Value (QAR mn) | 1,864 | 31.5% | |

| Top Gainers | | | |
|---|---|---|---|
| Company | 22-Oct | 15-Oct | WoW |
| Qatar Industrial Manufacturing | 2.20 | 2.05 | 7.3% |
| Gulf Warehousing | 2.30 | 2.15 | 7.0% |
| Qatar National Cement | 2.38 | 2.32 | 2.6% |
| Al Meera Consumer Goods Company | 12.25 | 11.94 | 2.6% |
| Ooredoo | 11.59 | 11.36 | 2.0% |

| Top Laggards | | | |
|---|---|---|---|
| Company | 22-Oct | 15-Oct | WoW |
| National Leasing | 0.58 | 0.65 | -9.6% |
| Qatar Oman for Investment | 0.74 | 0.82 | -8.8% |
| Investment Holding Group | 3.61 | 3.92 | -7.9% |
| Doha Insurance | 2.73 | 2.95 | -7.6% |
| The Commercial Bank | 3.69 | 3.95 | -6.6% |

| Volume Leaders | |
|---|---|
| Company | (mn Shr.) |
| Baladna Company | 109.2 |
| Qatar Aluminum Manufacturing Company | 95.4 |
| Ezdan Holding Group | 90.7 |
| Mesaieed Petrochemical Holding Co. | 88.4 |
| Masraf Al Rayan | 85.0 |

| Value Leaders | |
|---|---|
| Company | QAR mn |
| Qatar National Bank | 234.7 |
| Masraf Al Rayan | 140.9 |
| Industries Qatar | 139.8 |
| Qatar Islamic Bank | 130.1 |
| Baladna Company | 123.5 |

| Boursa Kuwait | | | |
|---|---|---|---|
| | Current | WoW | YTD |
| KWSEAS Index | 8,290.8 | -2.2% | -6.9% |
| Traded Volume (mn Shr.) | 1,077 | -18.1% | |
| Traded Value (KWD mn) | 288 | -16.9% | |

| Top Gainers | | | |
|---|---|---|---|
| Company | 22-Oct | 15-Oct | WoW |
| Kuwait Hotels SAK | 200 | 185 | 8.1% |
| Kuwait & Middle East Financial Investment C | 136 | 126 | 7.9% |
| Gulf Insurance Group KSCP | 1,372 | 1,274 | 7.7% |
| Kuwait National Cinema Co KSC | 1,357 | 1,271 | 6.8% |
| Commercial Facilities Co SAKP | 242 | 230 | 5.2% |

| Top Laggards | | | |
|---|---|---|---|
| Company | 22-Oct | 15-Oct | WoW |
| Kuwait Cement Co KSC | 302 | 368 | -17.9% |
| First Takaful Insurance Co KSC | 500 | 608 | -17.8% |
| National Cleaning Co SAK | 292 | 334 | -12.6% |
| Al Safat Energy Holding Co KSC | 188 | 215 | -12.6% |
| First Investment Co KSCP | 97 | 110 | -12.1% |

| Volume Leaders | |
|---|---|
| Company | (mn Shr.) |
| Gulf Bank KSCP | 80.1 |
| GFH Financial GR | 58.0 |
| National Industries Group Holding SAK | 55.7 |
| National Real Estate Co KPSC | 53.9 |
| First Investment Co KSCP | 49.2 |

| Value Leaders | |
|---|---|
| Company | KWD mn |
| Gulf Bank KSCP | 25.4 |
| National Bank of Kuwait SAKP | 17.1 |
| National Industries Group Holding SAK | 11.5 |
| Sanam Real Estate Co KSCC | 10.8 |
| GFH Financial GR | 9.1 |

| Bahrain Bourse | | | |
|---|---|---|---|
| | Current | WoW | YTD |
| BHSEASI Index | 1,851.6 | -1.3% | -10.4% |
| Traded Volume (000 Shr.) | 8,740 | 38.7% | |
| Traded Value (BHD 000) | 2,880 | 45.9% | |

| Top Gainers | | | |
|---|---|---|---|
| Company | 22-Oct | 15-Oct | WoW |
| Seef Properties | 0.14 | 0.13 | 4.6% |
| Takaful International Co | 0.15 | 0.15 | 4.1% |
| Arab Banking Corp BSC | 0.29 | 0.29 | 0.0% |
| Arab Banking Corp BSC | 0.29 | 0.29 | 0.0% |
| Arab Banking Corp BSC | 0.29 | 0.29 | 0.0% |

| Top Laggards | | | |
|---|---|---|---|
| Company | 22-Oct | 15-Oct | WoW |
| Esterad Investment Co B.S.C. | 0.14 | 0.16 | -9.6% |
| Aluminium Bahrain BSC | 0.76 | 0.80 | -4.4% |
| GFH Financial Group BSC | 0.46 | 0.47 | -3.4% |
| Trafco Group Bsc | 0.26 | 0.27 | -3.3% |
| Apm Terminals Bahrain Bsc | 0.82 | 0.84 | -2.8% |

| Volume Leaders | |
|---|---|
| Company | (mn Shr.) |
| Al-Salam Bank | 2.3 |
| GFH Financial Group BSC | 2.0 |
| National Bank Of Bahrain BSC | 1.9 |
| Beyon | 1.4 |
| Seef Properties | 0.6 |

| Value Leaders | |
|---|---|
| Company | BHD mn |
| National Bank Of Bahrain BSC | 1.0 |
| GFH Financial Group BSC | 0.9 |
| Beyon | 0.6 |
| Kuwait Finance House K.S.C.P. | 0.5 |
| BBK BSC | 0.1 |

Source: Bloomberg, U Capital Research

# GCC Weekly Market Pulse

## International Bonds| OMIBOR | Treasury Bills Tender Result

| Oman Government International Bond | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Govt Development Bond Issue | Issue Date | Maturity | Tenor (Years) | Listing Date | Issued Amount (US$ mn) | Bonds Ratings | | | | Coupon | Yield to Maturity (Ask) | Price (Bid) | Price (Ask) | Price (Closing) | WTD | MTD |
| | | | | | | Moody's | S&P | Fitch | Composite | | | | | | | |
| OMAN 5.375 03/08/2027 REGS Govt | 08-Mar-17 | 08-Mar-27 | 10 | 01-Mar-17 | 2,000 | Baa3 | BBB- | BB+ | BB+ | 5.375% | 4.999% | 100.02 | 100.12 | 100.07 | -0.017% | -0.123% |
| OMAN 6.75 10/28/2027 REGS Govt | 28-Oct-20 | 28-Oct-27 | 7 | 21-Oct-20 | 1,450 | Baa3 | n.a | BB+ | BB+ | 6.750% | 5.293% | 101.31 | 101.41 | 101.36 | -0.089% | -0.671% |
| OMAN 5.625 01/17/2028 REGS Govt | 17-Jan-18 | 17-Jan-28 | 10 | 03-Jan-18 | 2,500 | Baa3 | n.a | BB+ | BB+ | 5.625% | 5.491% | 99.98 | 100.15 | 100.07 | -0.342% | -0.816% |
| OMAN 6 08/01/2029 REGS Govt | 01-Aug-19 | 01-Aug-29 | 10 | 25-Jul-19 | 2,250 | Baa3 | n.a | BB+ | BB+ | 6.000% | 5.620% | 100.79 | 100.95 | 100.87 | -0.281% | -1.780% |
| OMAN 6.25 01/25/2031 REGS Govt | 25-Jan-21 | 25-Jan-31 | 10 | 14-Jan-21 | 1,750 | Baa3 | n.a | BB+ | BB+ | 6.250% | 5.683% | 101.96 | 102.10 | 102.03 | -0.261% | -2.001% |
| OMAN 7.375 10/28/2032 REGS Govt | 28-Oct-20 | 28-Oct-32 | 12 | 21-Oct-20 | 1,050 | Baa3 | n.a | BB+ | BB+ | 7.375% | 5.785% | 107.83 | 107.97 | 107.90 | -0.331% | -3.067% |
| OMAN 6.5 03/08/2047 REGS Govt | 08-Mar-17 | 08-Mar-47 | 30 | 01-Mar-17 | 2,000 | Baa3 | BBB- | BB+ | BB+ | 6.500% | 6.633% | 98.34 | 98.51 | 98.43 | -0.469% | -3.139% |
| OMAN 6.75 01/17/2048 REGS Govt | 17-Jan-18 | 17-Jan-48 | 30 | 03-Jan-18 | 2,750 | Baa3 | n.a | BB+ | BB+ | 6.750% | 6.679% | 100.63 | 100.79 | 100.71 | -0.412% | -3.521% |
| OMAN 7 01/25/2051 REGS Govt | 25-Jan-21 | 25-Jan-51 | 30 | 14-Jan-21 | 1,000 | Baa3 | n.a | BB+ | BB+ | 7.000% | 6.660% | 103.90 | 104.05 | 103.97 | -0.521% | -4.141% |
| **Total** | | | | | **19,250** | | | | | | | | | | | |

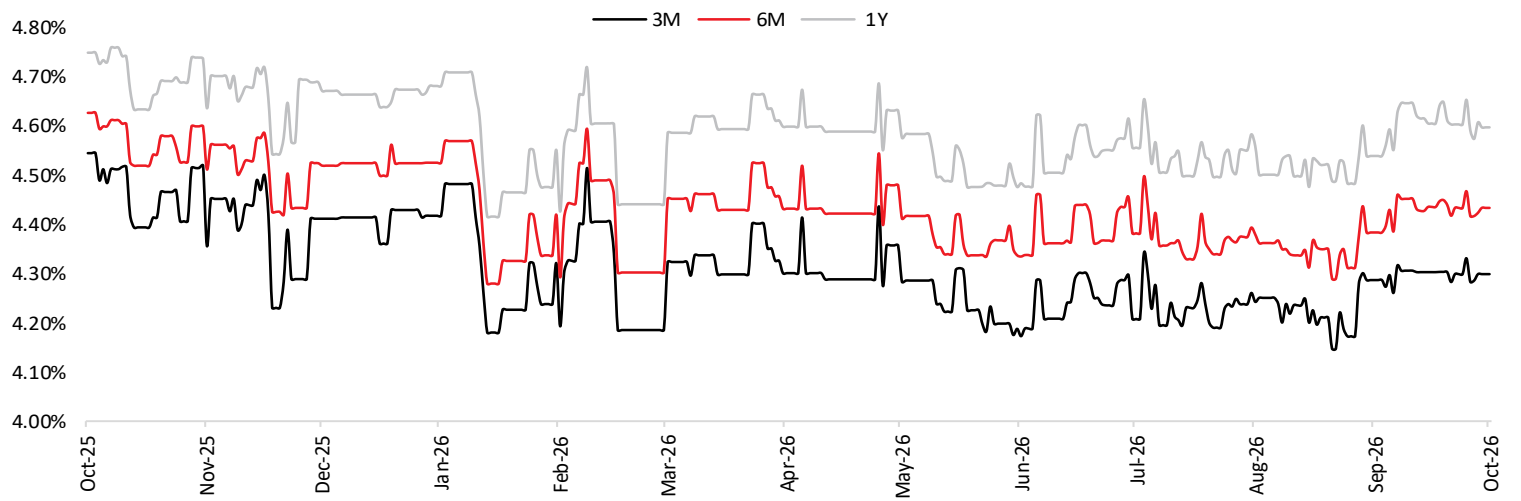
**Oman Interbank Offer Rate**

| | 23-Oct-26 | WTD (bps) | YTD (bps) |
|---|---|---|---|
| Overnight | 3.950% | 1 | (24) |
| 01 Week | 4.030% | 0 | (23) |
| 01 Month | 4.144% | 0 | (16) |
| 03 Month | 4.298% | 0 | (11) |
| 06 Month | 4.434% | 0 | (9) |
| 01 Year | 4.596% | (1) | (7) |

**Treasury Bills Tender Result**

| Tenor | Auction Date | Weighted Average Yield | Change (bps) |
|---|---|---|---|
| 28 days | 19-Oct-26 | 3.857% | -7 |
| 91 days | 19-Oct-26 | 4.195% | 3 |
| 182 days | 12-Oct-26 | 4.281% | 22 |
| 364 days | 12-Oct-26 | 3.799% | -15 |

**Historical Trend: 3M, 6M and 01Y OMIBOR**




Source: Bloomberg, U Capital Research

# GCC Weekly Market Pulse

## International Indices | Commodities | Currencies

| International Markets | | | | | |
|---|---|---|---|---|---|
| **Country** | **Index** | **Closing** | **WoW*** | **MTD*** | **YTD*** |
| Indonesia | JCI Index | 5,439 | 4.7% | -11.4% | -41.9% |
| Vietnam | VNINDEX Index | 1,774 | 4.1% | 0.8% | 1.1% |
| Australia | AS51 Index | 8,795 | 1.1% | 1.2% | 6.4% |
| USA | INDU Index | 52,215 | 0.4% | 2.6% | 8.6% |
| Singapore | FSSTI Index | 5,422 | 0.3% | -4.5% | 17.4% |
| Malaysia | FBMKLCI Index | 1,612 | 0.1% | -2.6% | -4.8% |
| USA | SPX Index | 7,624 | -0.5% | -0.4% | 11.4% |
| USA | CCMP Index | 25,955 | -0.7% | -3.4% | 11.7% |
| Africa | ICXCOMP Index | 529 | -0.9% | -4.7% | 46.0% |
| Thailand | SET Index | 1,563 | -1.2% | -0.1% | 15.5% |
| China | SHSZ300 Index | 4,105 | -1.4% | -5.3% | -7.1% |
| UK | UKX Index | 10,690 | -1.4% | 1.6% | 7.0% |
| South Korea | KOSPI Index | 5,550 | -1.4% | -17.0% | 43.1% |
| Tunis | TUSISE Index | 18,410 | -1.5% | -0.8% | 32.0% |
| Philippines | PCOMP Index | 5,729 | -1.8% | -0.5% | -12.4% |
| Germany | DAX Index | 25,182 | -2.0% | -1.4% | -2.1% |
| Spain | IBEX Index | 18,990 | -2.0% | -3.5% | 4.6% |
| India | SENSEX Index | 73,124 | -2.1% | 2.0% | -18.7% |
| France | CAC Index | 7,783 | -2.4% | -3.5% | -8.9% |
| Europe | SX5E Index | 6,068 | -2.4% | -4.4% | -0.1% |
| Pakistan | KSE100 Index | 162,375 | -2.4% | -5.8% | -7.0% |
| Taiwan | TWSE Index | 46,041 | -2.7% | -6.0% | 53.4% |
| Sri Lanka | CSEALL Index | 19,685 | -2.7% | -5.8% | -19.0% |
| Italy | FTSEMIB Index | 48,559 | -2.8% | -6.7% | 2.9% |
| Japan | NKY Index | 62,693 | -3.2% | -5.9% | 24.1% |
| Hong Kong | HSI Index | 23,093 | -4.5% | -6.1% | -10.6% |
| Austria | ATX Index | 6,270 | -4.6% | -9.7% | 12.1% |
| Turkey | XU100 Index | 11,117 | -5.6% | -8.3% | -14.7% |
| Egypt | EGX30 Index | 51,052 | -5.6% | -7.6% | 5.3% |

| Commodities | | | | | |
|---|---|---|---|---|---|
| **Commodity** | **Unit** | **Closing** | **WoW** | **MTD** | **YTD** |
| **Commodity Indices** | | | | | |
| Bloomberg | Index | 143.7 | -0.5% | 1.3% | 31.0% |
| S&P GSCI | Index | 762.1 | 1.3% | 4.3% | 38.9% |
| **Energy** | | | | | |
| Brent Crude | $/bbl | 116.7 | 6.2% | 19.1% | 93.8% |
| WTI Crude | $/bbl | 103.3 | 4.3% | 16.8% | 81.4% |
| Arab Light | $/bbl | 110.1 | 7.4% | 12.8% | 78.2% |
| Gasoline | Usd/gal. | 207.8 | n.a | n.a | 19.3% |
| Gas Oil | $/ton | 1,492.0 | 5.6% | 1.8% | 139.6% |
| Natural Gas | $/mmbtu | 2.6 | -15.3% | -12.8% | -28.4% |
| LNG | $/mmbtu | 4,869.0 | 5.4% | 30.6% | 217.0% |
| **Metals** | | | | | |
| Gold | $/oz | 3,996.1 | -4.1% | -3.9% | -7.5% |
| Silver | $/ton | 53.9 | -5.4% | -10.8% | -24.8% |
| Platinum | $/oz | 1,553.3 | -5.0% | -9.5% | -24.6% |
| Copper | $/ton | 14,322.5 | -0.6% | -0.6% | 15.3% |
| Aluminum | $/ton | 3,043.5 | 1.4% | -4.0% | 1.6% |
| Lead | $/ton | 1,907.5 | 1.0% | 1.8% | -5.1% |
| Zinc | $/ton | 3,743.5 | 1.4% | -2.2% | 20.1% |
| Nickel | $/ton | 15,848.0 | 3.2% | -0.5% | -4.8% |
| **Other Commodities** | | | | | |
| Coal | $/ton | 128.9 | -0.5% | 0.8% | 49.5% |
| Steel | $/ton | 3,229.0 | -1.3% | -2.1% | -1.3% |
| Urea | $/ton | 435.0 | -1.1% | -3.9% | 18.0% |
| DAP | $/ton | 802.5 | 0.0% | 0.0% | 30.3% |
| Ammonia | $/ton | 496.0 | 0.0% | -1.8% | -16.1% |
| **Agriculture Commodities** | | | | | |
| Cotton | Usd/lb | 92.0 | 0.9% | 2.8% | 23.8% |
| Wheat | Usd/bu | 625.0 | -5.4% | -7.5% | 10.7% |
| Corn | Usd/bu | 456.0 | -3.8% | -8.9% | 3.6% |

| Currency (against US$) | | | | | |
|---|---|---|---|---|---|
| **Currency** | **Unit** | **Closing** | **WoW** | **MTD** | **YTD** |
| Australian Dollar | USD/1 Unit | 0.704 | 1.3% | 1.3% | 5.4% |
| British Pound | ---- | 1.337 | 0.4% | 0.8% | -0.7% |
| Canadian Dollar | ---- | 0.714 | 1.0% | 1.6% | -2.0% |
| Chinese Renminbi | ---- | 0.150 | 0.2% | 0.5% | 4.5% |
| EURO | ---- | 1.120 | -0.3% | -1.1% | -4.6% |
| Indian Rupee | ---- | 0.011 | 0.0% | 0.9% | -5.3% |
| Japanese Yen | ---- | 0.006 | 0.7% | 0.3% | -0.1% |
| Malaysian Ringgit | ---- | 0.245 | -0.1% | -0.1% | -0.6% |
| New Taiwan dollar | ---- | 0.031 | -0.6% | -2.3% | -3.6% |
| Pakistani Rupee | ---- | 0.361 | -0.1% | -0.1% | 1.1% |
| Philippine peso | ---- | 0.016 | -1.0% | -1.5% | -7.3% |
| Russian Ruble | ---- | 0.012 | 3.3% | 3.3% | -2.5% |
| Singapore Dollar | ---- | 0.782 | 0.1% | -0.1% | 0.6% |
| Sri Lankan Rupee | ---- | 0.301 | -0.3% | -0.4% | -7.0% |
| Thai Baht | ---- | 0.030 | -1.0% | -0.5% | -6.7% |
| | | | | | |
| Australian Dollar | Units/1 USD | 1.4 | -1.3% | -1.3% | -5.2% |
| British Pound | ---- | 0.7 | -0.4% | -0.8% | 0.8% |
| Canadian Dollar | ---- | 1.4 | -1.0% | -1.6% | 2.0% |
| Chinese Renminbi | ---- | 6.7 | -0.3% | -0.6% | -4.4% |
| EURO | ---- | 0.9 | 0.3% | 1.1% | 4.9% |
| Indian Rupee | ---- | 94.9 | 0.0% | -0.9% | 5.6% |
| Japanese Yen | ---- | 156.9 | -0.7% | -0.3% | 0.1% |
| Malaysian Ringgit | ---- | 4.1 | 0.1% | 0.1% | 0.6% |
| New Taiwan dollar | ---- | 32.5 | 0.5% | 2.2% | 3.6% |
| Pakistani Rupee | ---- | 276.9 | 0.0% | -0.1% | -1.2% |
| Philippine peso | ---- | 63.6 | 1.0% | 1.5% | 8.1% |
| Singapore Dollar | ---- | 1.3 | -0.1% | 0.1% | -0.6% |
| Sri Lankan Rupee | ---- | 332.1 | 0.3% | 0.4% | 7.5% |
| Thai Baht | ---- | 33.7 | 0.7% | 0.5% | 7.0% |

Source: Bloomberg, U Capital Research, *US$ based

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