Date: 10 November 2026

التاريخ: 10 نوفمبر 2026

**To: Boursa Kuwait Company K.S.C.P.**

**السادة/ شركة بورصة الكويت المحترمين،**

**تحية طيبة وبعد ،،،**

**Subject: Disclosure regarding the conference call held with analysts and investors of Jazeera Airways K.S.C.P. for the interim condensed consolidated financial information for the period ended 30/09/2026.**

**الموضوع / إفصاح شركة طيران الجزيرة ش.م.ك.ع. عن إنعقاد مؤتمر المحللين / المستثمرين عن نتائج المعلومات المالية المرحلية المكثفة المجمعة عن الفترة المالية المنتهية في 2026/09/30.**

With reference to the above subject and pursuant to the provisions of Chapter 4 of Module Ten "Disclosure and Transparency" of the CMA Executive Bylaws to Law number (7) of 2010 and its amendments regarding the establishment of Capital Markets Authority and regulating securities activities, please note that the conference with analysts and investors for the interim condensed consolidated financial information for the period ended 30/09/2026 was held via a conference call on Tuesday 10 November 2026 at 2:00pm, and that no material information was shared during the call.

بالاشارة إلى الموضوع أعلاه، وعملاً بأحكام الفصل الرابع من الكتاب العاشر "الإفصاح والشفافية" من اللائحة التنفيذية للقانون رقم (7) لسنة 2010 بشأن إنشاء هيئة أسواق المال وتنظيم نشاط الأوراق المالية وتعديلاتهما، يرجى الإحاطة بأن مؤتمر المحللين/ المستثمرين عن نتائج المعلومات المالية المرحلية المكثفة المجمعة عن الفترة المالية المنتهية في 2026/09/30، قد انعقد عن طريق بث مباشر على شبكة الإنترنت يوم الثلاثاء الموافق 10 نوفمبر 2026 الساعة الثانية ظهراً، علماً بأنه لم يتم تداول أي معلومات جوهرية خلال المؤتمر.

The earnings presentation for the conference call is attached to this disclosure and the transcript will be shared in due course.

مرفق العرض التقديمي لمؤتمر المحللين/ المستثمرين، وستقوم الشركة بالإفصاح لاحقاً عن محضر المؤتمر.

**Sincerely,**

**وتفضلوا بقبول فائق الإحترام ،،،**

**Barathan Pasupathi** **باراثان باسوباثي**

**CEO** **الرئيس التنفيذي**


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# نموذج الافصاح عن المعلومات الجوهرية
# Key Information Disclosure

| | |
|---|---|
| التاريخ<br>Date | 10 نوفمبر 2026<br>10 November 2026 |
| اسم الشركة المدرجة<br>Company | طيران الجزيرة ش.م.ك.ع<br>Jazeera Airways K.S.C.P. |
| المعلومات الجوهرية<br>Key Information | • عقدت شركة طيران الجزيرة ش.م.ك.ع. مؤتمر المحللين / المستثمرين عن نتائج المعلومات المالية المرحلية المكثفة المجمعة عن الفترة المالية المنتهية في 2026/09/30، عن طريق بث مباشر على شبكة الإنترنت يوم الثلاثاء الموافق 10 نوفمبر 2026 الساعة الثانية ظهراً.<br>• لم يتم تداول أي معلومات جوهرية خلال المؤتمر.<br>• مرفق العرض التقديمي لمؤتمر المحللين/ المستثمرين، وستقوم الشركة بالإفصاح لاحقاً عن محضر المؤتمر.<br>• Jazeera Airways K.S.C.P. held the conference with analysts and investors for the interim condensed consolidated financial information for the period ended 30/09/2026 via a conference call on Tuesday 10 November 2026 at 2:00pm.<br>• No material information was shared during the call.<br>• The earnings presentation for the conference call is attached to this disclosure and the transcript will be shared in due course. |
| اثر المعلومات الجوهرية على المركز المالي للشركة<br>Impact of Key Information | لا يوجد أثر مالي على الشركة.<br>• There is no financial impact |

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**Barathan Pasupathi** باراثان باسوباثي

**CEO** الرئيس التنفيذي

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# 3Q26 Earnings Webcast

10 November 2026


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neo
A320neo
Starting Shortly...

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# Agenda

1. CEO Introduction
2. Operational & Financial Headlines
3. Operational Performance
4. Outlook for 4Q26
5. Financial Review
6. Q&A






# Operational & Financial Headlines

# 3Q26 Operational Headlines

## PASSENGERS

**3Q26: 1,072 k**

3Q25: 1,455 k

**-26.3%**

## LOAD FACTOR

**3Q26: 74.9%**

3Q25: 78.0%

**-3.1%**

## UTILIZATION

**3Q26: 12.1 hrs**

3Q25: 13.6 hrs

**-10.9%**

## YIELD

**3Q26: KWD 56.8**

3Q25: KWD 47.0

**+20.9%**

## RASK

**3Q26: 19.4 KWfils**

3Q25: 19.5 KWfils

**-0.8%**

## CASK

**3Q26: 18.4 KWfils**

3Q25: 16.8 KWfils

**+8.9%**

## CASK (ex-fuel)

**3Q26: 11.7 KWfils**

3Q25: 12.2 KWfils

**-3.6%**

- Continued operating under restricted hours with NIL transit.

# 9M26 Operational Headlines

## PASSENGERS

**9M26: 2,604 k**

9M25: 3,720 k

**-30.0%**

## LOAD FACTOR

**9M26: 77.3%**

9M25: 76.5%

**+0.8%**

## UTILIZATION

**9M26: 9.8 hrs**

9M25: 12.3 hrs

**-20.8%**

## YIELD

**9M26: KWD 67.2**

9M25: KWD 45.2

**+48.7%**

## RASK

**9M26: 23.8 KWfils**

9M25: 18.2 KWfils

**+30.9%**

## CASK

**9M26: 22.5 KWfils**

9M25: 16.8 KWfils

**+33.7%**

## CASK (ex-fuel)

**9M26: 15.8 KWfils**

9M25: 12.0 KWfils

**+31.1%**

# 3Q26 Financial Headlines




## REVENUE

**3Q26: KWD 62.1 mn**

3Q25: KWD 69.4 mn

**-10.6%**

## OPERATING PROFIT

**3Q26: KWD 8.0 mn**

3Q25: KWD 14.9 mn

**-46.3%**

## NET PROFIT

**3Q26: KWD 7.1 mn**

3Q25: KWD 13.5 mn

**-47.4%**

# 9M26 Financial Headlines




## REVENUE

**9M26: KWD 177.9 mn**

9M25: KWD 171.6 mn

**+3.7%**

## OPERATING PROFIT

**9M26: KWD 21.8 mn**

9M25: KWD 26.5 mn

**-17.7%**

## NET PROFIT

**9M26: KWD 15.7 mn**

9M25: KWD 23.0 mn

**-32.0%**

# 3Q26 Ancillary Revenue

**Total ANCILLARY REVENUE**

**3Q26: KWD 17.4 mn**

3Q25: KWD 9.5 mn

**+83.3%**

**PER PASSENGER**

**3Q26: KWD 16.2**

3Q25: KWD 6.5

**+148.8%**

# 9M26 Ancillary Revenue

**Total ANCILLARY REVENUE**

**9M26: KWD 32.8 mn**

9M25: KWD 22.4 mn

**+46.7%**

**PER PASSENGER**

**9M26 : KWD 12.6**

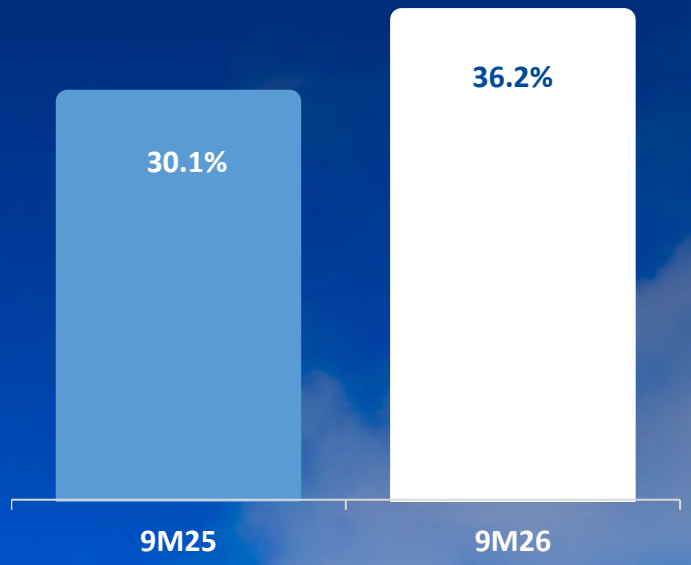
9M25 : KWD 6.0

**+109.5%**

# 9M26 Market Share & Passengers Distribution

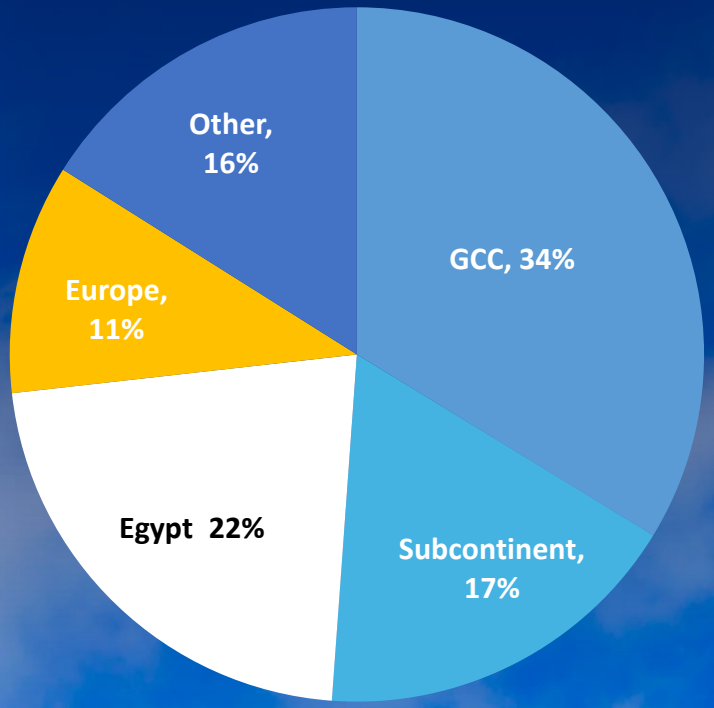
## MARKET SHARE

**36.2%** at KWI

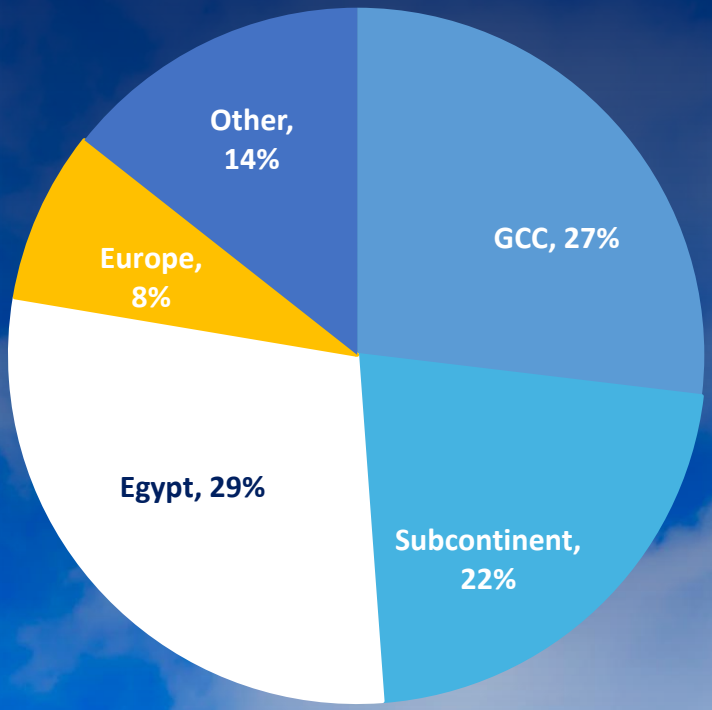



3Q26 market share of 41.9% on Jazeera network compared to 36.6% in 3Q25

## PASSENGERS GEOGRAPHIC DISTRIBUTION – 9M25




## PASSENGERS GEOGRAPHIC DISTRIBUTION – 9M26






## New Routes:

**Deir Ezzor, Syria**
**Addis Ababa, Ethiopia**

| 9M25 | 9M26 |
|---|---|
| 72 | 80 |
| Destinations | Destinations |



# Market Performance & Outlook

# Operational Outlook

## GEOPOLITICAL UNCERTAINITY

Regional instability continues to weigh on operational planning and forecasting.

## FUEL COSTS

Jet fuel prices remain elevated and expected to ease, however, uncertainty remains a challenge.

## TRANSFERS OPERATIONS

Transfer traffic still not permitted, pending reopening of T1 and DGCA approval.

## DELIVERIES ON TRACK

A320neo deliveries on plan: one in October and a second due in December 2026.

## SELF HANDLING

Moving to 100% self-handled ground operations for J9.





# Financial Review

# 3Q26 & 9M26 Key Parameters

## 3Q25 Vs 3Q26

| OPERATING PARAMETERS | 3Q25 | 3Q26 | CHANGE |
|---|---|---|---|
| AVERAGE AIRCRAFT | 24.0 | 22.0 | -8.3% |
| DESTINATIONS | 64.0 | 54 | -15.6% |
| **REVENUE DRIVERS** | **3Q25** | **3Q26** | **CHANGE** |
| SEATS | 1,865,056 | 1,431,271 | -23.3% |
| PASSENGERS | 1,455,047 | 1,071,974 | -26.3% |
| LOAD FACTOR | 78.0% | 74.9% | -3.1% |
| NET YIELD | 47.0 | 56.8 | 20.9% |
| **PROFITABILITY DRIVERS** | **3Q25** | **3Q26** | **CHANGE** |
| SECTORS | 10,686 | 8,065 | -24.5% |
| BLOCK HOURS | 30,047 | 24,551 | -18.3% |
| UTILIZATION (BH per Day) | 13.6 | 12.1 | -10.9% |

## 9M25 Vs 9M26

| OPERATING PARAMETERS | 9M25 | 9M26 | CHANGE |
|---|---|---|---|
| AVERAGE AIRCRAFT | 24.0 | 22.6 | -5.9% |
| DESTINATIONS | 72.0 | 80 | 11.1% |
| **REVENUE DRIVERS** | **9M25** | **9M26** | **CHANGE** |
| SEATS | 4,863,270 | 3,367,478 | -30.8% |
| PASSENGERS | 3,719,744 | 2,604,146 | -30.0% |
| LOAD FACTOR | 76.5% | 77.3% | 0.8% |
| NET YIELD | 45.2 | 67.2 | 48.7% |
| **PROFITABILITY DRIVERS** | **9M25** | **9M26** | **CHANGE** |
| SECTORS | 28,073 | 19,171 | -31.7% |
| BLOCK HOURS | 80,802 | 60,203 | -25.5% |
| UTILIZATION (BH per Day) | 12.3 | 9.8 | -20.8% |

# 3Q25 Vs 3Q26 Financial Performance

## 3Q25 Vs 3Q26

| KWD mn | 3Q25 | 3Q26 | CHANGE |
|---|---|---|---|
| REVENUE | 69.4 | 62.1 | -10.6% |
| OPERATING EXPENSES | -54.5 | -54.1 | -0.8% |
| OPERATING PROFIT | 14.9 | 8.0 | -46.3% |
| NET PROFIT (Loss) | 13.5 | 7.1 | -47.4% |

| KWD mn | FY25 | 9M26 | CHANGE |
|---|---|---|---|
| CASH | 48.8 | 93.5 | 91.4% |
| FIXED ASSETS | 152.4 | 187.2 | 22.8% |
| TOTAL ASSETS | 332.8 | 392.7 | 18.0% |
| TOTAL LIABILITIES | 285.3 | 347.7 | 21.9% |
| TOTAL EQUITY | 47.5 | 45.0 | -5.2% |

**Revenue:** Revenue fell by 10.6%, a result of capacity reduced by 23.3% and passenger numbers lower by 26.3% which was offset by a 20.9% increase in average yield to KD56.8 per passenger.

**Operating costs:** Operating costs reduced by just 0.8% despite the reduction in capacity, a result of restricted airport operating hours and the absence of transit traffic. Virtually all of the savings achieved from fewer operating hours were offset by substantially higher fuel prices.

**Operating profit:** Operating profit was 46.3% lower than in 3Q25.

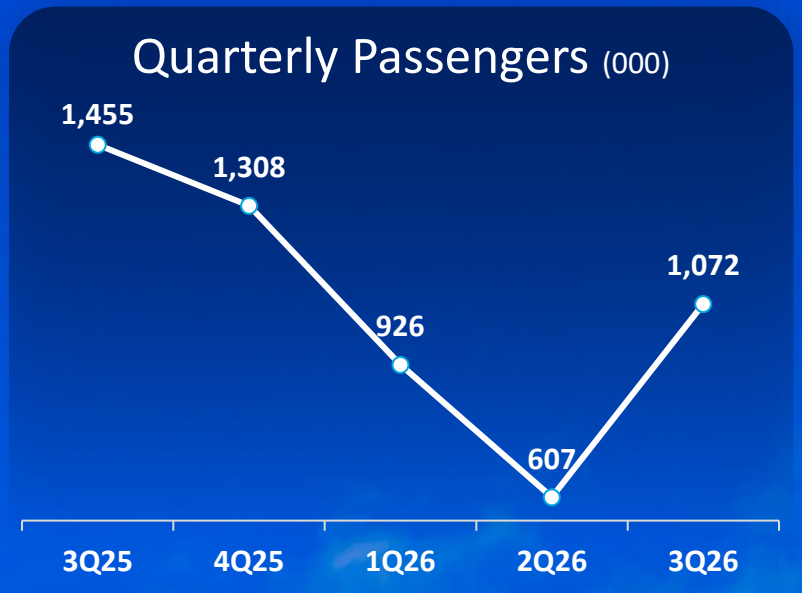
**Net profit:** Net profit fell 47.4%, a result of restricted airport operating hours, the absence of transit traffic and high fuel prices.

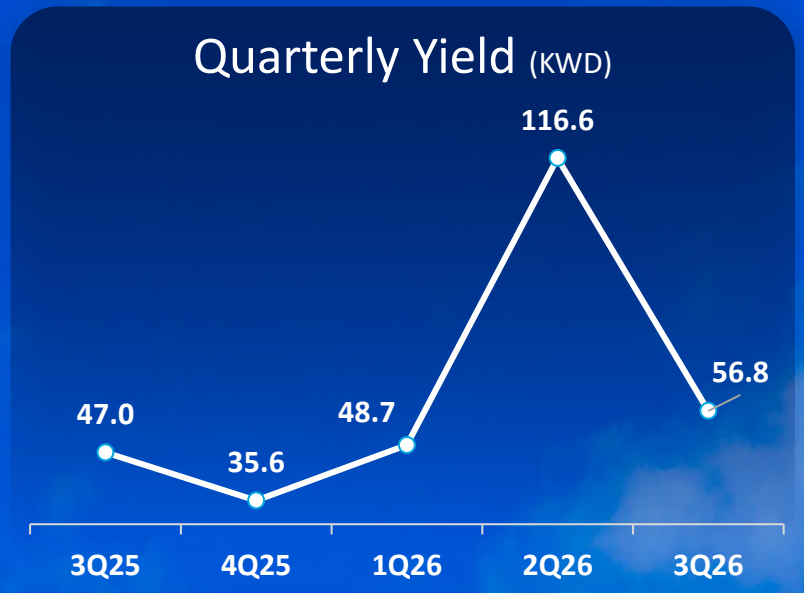
**Cash:** Cash at the end of 3Q26 increased to KD93.5m, a combination of cash generated from operations and loan drawdowns to maintain liquidity.

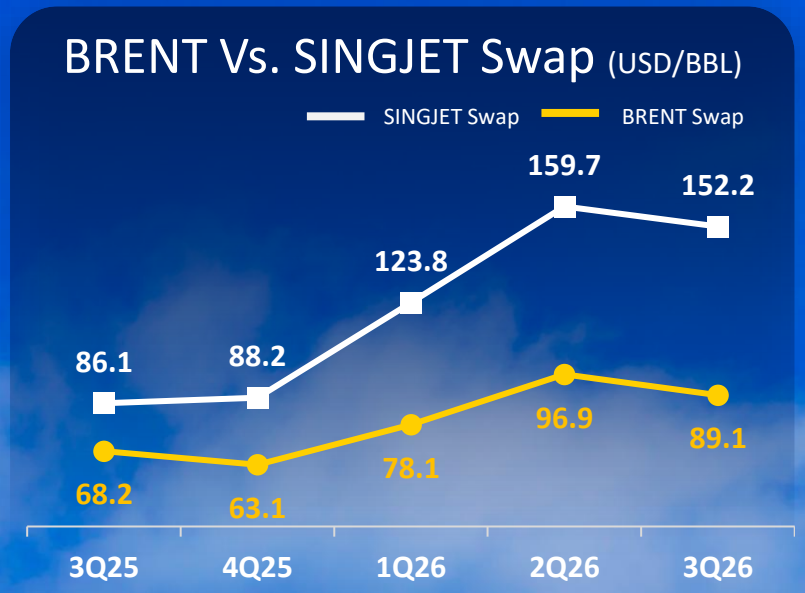
**Fixed assets:** Fixed assets have increase following the acquisition of two A320 aircraft in the first half of the year and additional pre-delivery payments towards future aircraft deliveries.

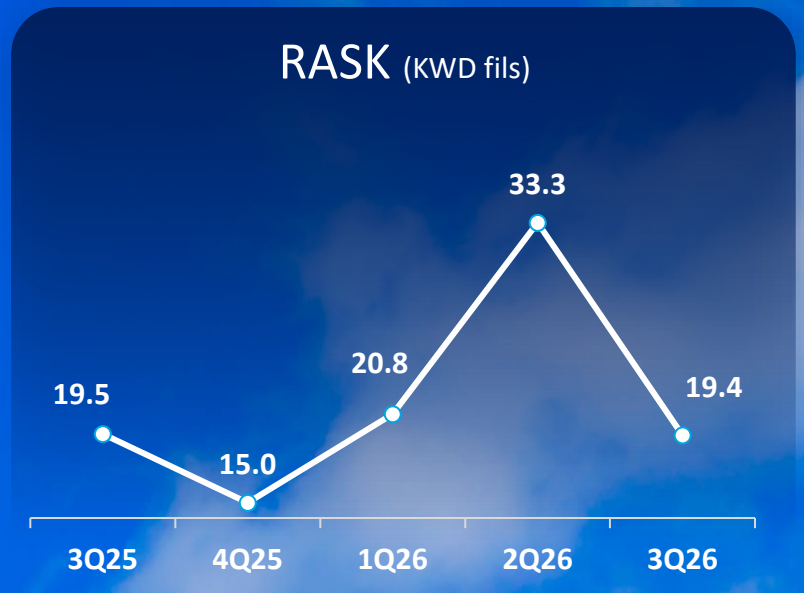
**Liabilities:** Liabilities rose mainly because of term loan drawdowns.

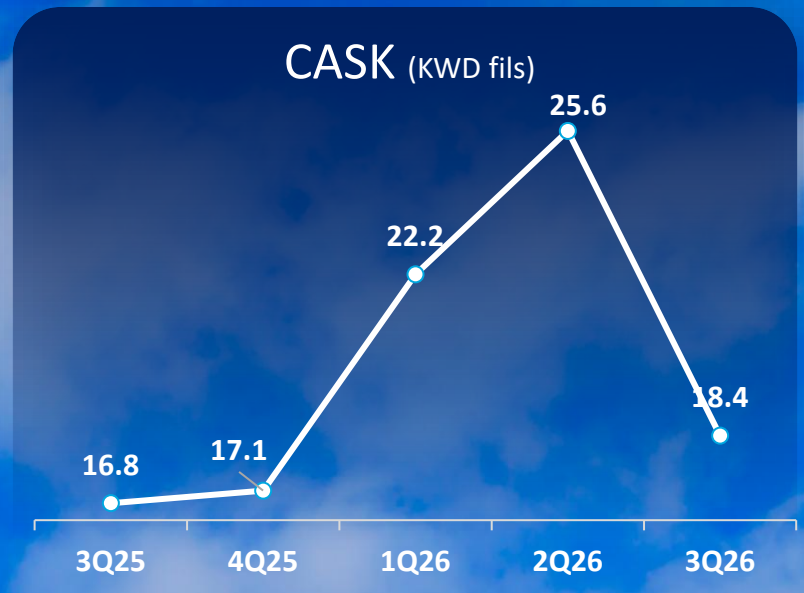
# 3Q26 Key Performance Metrics

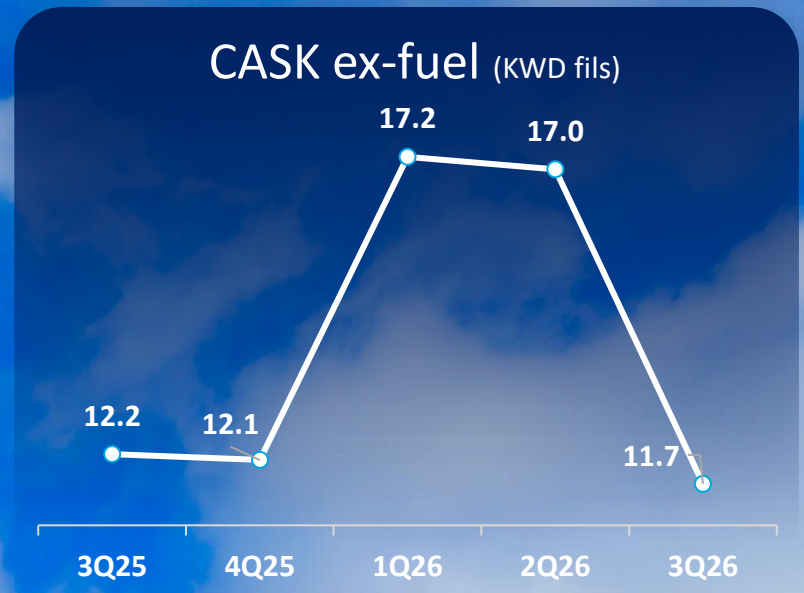



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Jazeera Airways KSCP is listed on the Kuwait Stock Exchange

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# THANK YOU