**Watania International Holding Reports Strong Operating Profit Growth and Higher Net Profit in 9M 2026**

**Operating profit increases 649.1% to AED 10.7 million, Takaful profit grows 12.1% to AED 81.0 million, and net profit after tax rises 4.8% to AED 20.9 million**
**Gross Written Contributions increase 12.6% to AED 853.7 million, while the combined ratio improves to 97.3%.**

Dubai, UAE – 9 November 2026 – Watania International Holding PJSC (DFM: WATANIA), a UAE-based investment holding company operating through its wholly owned subsidiaries, Watania Takaful General PJSC (WTG) and Watania Takaful Family PJSC (WTF), announced its financial results for the first nine months of 2026, demonstrating continued growth and significant improvement in core operating performance.

The Group reported net profit after tax of AED 20.9 million, an increase of 4.8% compared with AED 19.9 million in the corresponding period of 2025.

Operating profit increased significantly to AED 10.7 million, compared with AED 1.4 million in 9M 2025, representing growth of 649.1%. Takaful profit increased by 12.1% to AED 81.0 million, reflecting stronger underwriting performance and improvements in the Group's core operations.

Gross Written Contributions (GWC) grew by 12.6% year-on-year to AED 853.7 million, compared with AED 758.2 million in 9M 2025. Takaful revenue increased by 10.9% to AED 710.0 million, from AED 640.1 million in the prior-year period.
The Group's combined ratio improved to 97.3%, compared with 99.6% in 9M 2025, reflecting disciplined underwriting, improved portfolio management and greater operational efficiency.

The improvement in operating profitability was primarily driven by stronger Motor performance, supported by improved loss ratios. The Group also recorded improvements in its Technical and Medical businesses.

The selling, general and administrative expense ratio improved from the prior-year period, reflecting progress in cost efficiency.

Despite lower investment income compared with the previous year, the Group delivered higher net profitability, supported by stronger core operating performance.

**Chairman's Comment**
**Dr. Ali Saeed bin Harmal Aldhaheri, Chairman of Watania International Holding, said:**
"Watania's results for the first nine months of 2026 demonstrate meaningful progress in strengthening our core Takaful operations, with significant growth in operating profit, a 12.1% increase in Takaful profit and continued improvement in underwriting performance.

"These results reflect the progress of our operational transformation and reinforce our confidence in the Group's strategic direction. Our priority remains translating this operational momentum into stronger, more consistent profitability and sustainable shareholder returns.

"The Board remains committed to sound governance, prudent risk management and disciplined execution, while continuing to strengthen Watania's competitive position in the UAE Takaful market.

"As we look ahead, our focus remains on building a financially resilient and efficient organisation capable of delivering sustainable growth and long-term value for our shareholders."

**Chief Executive Officer's Comment**
**Anuj Agarwal, Chief Executive Officer of Watania International Holding, said:**

"The first nine months of 2026 reflect continued progress in strengthening the Group's operating performance. Operating profit increased significantly, supported by improved underwriting results, particularly in our Motor business.
"Gross Written Contributions increased by 12.6%, while Takaful revenue grew by 10.9%, reflecting continued growth across our core businesses.
"Our combined ratio improved to 97.3%, compared with 99.6% in the previous year, demonstrating the benefits of disciplined pricing, improved risk selection, portfolio management and cost efficiency.
"While investment income remained below the previous year's level, the improvement in our core operating performance contributed to a 4.8% increase in net profit after tax.
"Looking ahead, our focus remains on sustaining profitable growth, strengthening our core business capabilities and accelerating technology-driven operational transformation to deliver consistent and sustainable performance."

## 9M 2026 Financial Highlights

| **Financial indicator** | **9M 2026 performance** |
|---|---|
| Gross Written Contributions | AED 853.7 million (+12.6%) |
| Takaful revenue | AED 710.0 million (+10.9%) |
| Net Takaful and Finance Result | AED 45.4 million (+8.0%) |
| Profit before tax | AED 22.7 million (+4.5%) |
| Net profit after tax | AED 20.9 million (+4.8%) |
| Combined ratio | 97.3% (improved from 99.6%) |
| Total assets | AED 1.49 billion |
| Shareholders' equity | AED 282.3 million |
| Basic and diluted earnings per share | AED 0.083 (compared with AED 0.077) |

## Outlook

Watania enters the final quarter of 2026 with continued focus on profitable growth, underwriting discipline, portfolio optimisation and operational efficiency.
Building on improvements in its core Takaful operations, the Group will continue prioritising prudent risk management, strengthening its competitive positioning and enhancing the quality and sustainability of earnings.
Watania remains committed to delivering long-term value to shareholders through disciplined execution, sustainable growth and continued operational transformation.
**– Ends –**