YAMAMA CEMENT COMPANY
(SAUDI JOINT STOCK COMPANY)

INTERIM CONDENSED FINANCIAL STATEMENTS (UNAUDITED)
FOR THE THREE-MONTH AND NINE-MONTH PERIOD ENDED
SEPTEMBER 30, 2026
AND INDEPENDENT AUDITOR'S REVIEW REPORT

YAMAMA CEMENT COMPANY
(SAUDI JOINT STOCK COMPANY)

INDEX OF THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)
FOR THE THREE MONTH AND NINE MONTH-PERIOD ENDED SEPTEMBER 30, 2026

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BDO الدكتور محمد العمري وشركاه
Dr. Mohamed Al-Amri & Co.

Head office: Moon Tower - 8 Floor
P.O. Box 8736, Riyadh 11492
Unified Number : 92 002 4254
Fax : +966 11 278 2883

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE CONDENSED INTERIM FINANCIAL STATEMENTS

To the shareholders of
YAMAMA Cement Company
"A Saudi Joint Stock Company"
Riyadh - Kingdom of Saudi Arabia

Introduction

We have reviewed the accompanying interim condensed statement of financial position of YAMAMA Cement Company ("the Company") as at September 30, 2026 and the related interim condensed statement of profit or loss and interim condensed other comprehensive income for the three-month and nine-month periods then ended, and interim condensed statement of changes in equity and interim condensed statement of cash flows for the nine-month period then ended, and other explanatory notes.

Management is responsible for the preparation and presentation of these interim condensed financial statements in accordance with International Accounting Standard ("IAS 34") "Interim Financial Reporting" that is endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on these interim condensed financial statements based on our review.

Scope of Review

We conducted our review in accordance with the International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" that is endorsed in the Kingdom of Saudi Arabia. A review of interim condensed financial statements consist of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed financial statements are not prepared, in all material respects in accordance with IAS 34 "Interim Financials Reporting" that is endorsed in the Kingdom of Saudi Arabia.

Other matter

The interim condensed financial statements of the Company for the nine-month period ended 30 September 2025 were reviewed by another auditor, who expressed an unmodified review conclusion on those interim condensed financial statements on 20 October 2025 (corresponding to 8 Rabi' Al-Thani 1447H). Further, the financial statements of the Company for the year ended 31 December 2025 were audited by the same auditor, who expressed an unmodified opinion on those financial statements in their report dated 23 February 2026 (corresponding to 6 Ramadan 1447H).

For Dr. Mohamed Al-Amri & Co.

د. محمد العمري وشركاه - محاسبون قانونيون
س.ت: ١٠١٠٤٣٣٩٨٢
Riyadh
Certified Public Accountant
Dr. Mohamed Al-Amri & Co.

Gihad Mohamed Al-Amri
Certified Public Accountant
License No. 362

Riyadh, on: 14 Jumada Al-Awwal 1448 (H)
Corresponding to: 25 October, 2026 (G)

YAMAMA CEMENT COMPANY
(SAUDI JOINT STOCK COMPANY)
INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS OF SEPTEMBER 30, 2026
(ALL AMOUNTS EXPRESSED IN SAUDI RIYAL ﷼ UNLESS OTHERWISE STATED)

	Note	September 30, 2026 (Unaudited) ﷼	December 31, 2025 (Audited) ﷼
Assets			
Non-current assets			
Property, plant and equipment, Net	(3)	5,889,603,736	5,938,946,684
Intangible assets, Net	(4)	15,491,675	14,973,083
Right of use assets, Net	(5)	3,686,665	4,962,820
Investments in associates using equity methods, Net	(6)	56,010,013	54,977,783
Financial assets at fair value through other comprehensive income	(7)	282,024,723	282,694,673
Total non-current assets		**6,246,816,812**	**6,296,555,043**
Current assets			
Trade receivables	(8)	372,805,864	276,364,578
Inventory	(9)	668,654,333	577,318,740
Prepayments and other debit balances	(10)	99,833,712	43,180,083
Financial assets at fair value through profit or loss	(11)	46,000,000	227,000,000
Cash and cash equivalents	(12)	188,784,087	52,296,760
Total current assets		**1,376,077,996**	**1,176,160,161**
Total Assets		**7,622,894,808**	**7,472,715,204**
Shareholders' Equity and liabilities			
Shareholders' Equity:			
Share capital	(1.3)	2,025,000,000	2,025,000,000
Statutory reserve		726,883,763	726,883,763
Additional reserve		579,936,772	579,936,772
Retained earnings		1,817,755,062	1,681,089,849
Cumulative change in fair value of other comprehensive income		(43,888,568)	(43,218,618)
Total Shareholders' Equity		**5,105,687,029**	**4,969,691,766**
Non-current liabilities			
Long term loans- non-current portion	(13)	1,673,417,113	1,447,128,852
Lease liabilities – non-current portion	(5)	1,796,009	1,756,101
Provision for land restoration cost		39,137,525	38,931,740
Employees' defined benefits obligations		170,221,623	165,562,555
Total non-current liabilities		**1,884,572,270**	**1,653,379,248**
Current liabilities:			
Trade payable		194,984,142	248,688,197
Long term loans- current portion	(13)	241,319,583	386,787,114
Lease liabilities – current portion	(5)	1,742,994	1,704,262
Due to related parties	(14)	6,889,775	6,904,396
Dividends payable		65,301,984	63,954,396
Accrued expenses and other credit balances		103,846,142	120,143,342
Provision for Zakat	(15)	18,550,889	21,462,483
Total current liabilities		**632,635,509**	**849,644,190**
Total liabilities		**2,517,207,779**	**2,503,023,438**
Shareholders' Equity and Liabilities		**7,622,894,808**	**7,472,715,204**

EVP for Finance | CEO | Chairman

The accompanying notes form an integral part of these condensed interim financial statements (unaudited)

YAMAMA CEMENT COMPANY
(SAUDI JOINT STOCK COMPANY)
INTERIM CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)
FOR THE THREE-MONTH AND NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026
(ALL AMOUNTS EXPRESSED IN SAUDI RIYAL ﷼ UNLESS OTHERWISE STATED)

	Note	For the three-month period ended 30 September		For the nine-month period ended 30 September	
		2026	2025	2026	2025
		﷼ (Unaudited)	﷼ (Unaudited)	﷼ (Unaudited)	﷼ (Unaudited)
Revenue, Net	(16)	366,411,164	311,773,877	1,061,167,032	1,023,189,906
Cost of revenue		(245,074,189)	(255,524,316)	(634,968,372)	(639,109,092)
Gross profit		**121,336,975**	**56,249,561**	**426,198,660**	**384,080,814**
Selling and distribution expenses		(3,853,998)	(5,492,561)	(12,170,877)	(13,480,567)
General and administrative expenses		(19,227,055)	(18,171,075)	(60,351,390)	(55,391,750)
Income from main activities		**98,255,922**	**32,585,925**	**353,676,393**	**315,208,497**
Other income/ (expenses):					
Investment income		2,152,159	2,419,102	7,765,049	4,399,548
Gain from sale of property, plant and equipment	(17)	4,319,401	15,745,792	34,862,486	26,500,582
Finance Cost	(18)	(36,774,618)	(14,645,909)	(61,148,891)	(44,449,660)
Other income	(19)	10,350,194	2,061,740	14,533,138	6,090,566
Income for the period before zakat		**78,303,058**	**38,166,650**	**349,688,175**	**307,749,533**
Zakat charged for the period		(3,600,000)	(2,300,000)	(9,600,000)	(8,800,000)
Net income for the period		**74,703,058**	**35,866,650**	**340,088,175**	**298,949,533**
Other Comprehensive Income:					
Items that will not be reclassified to profit or loss:					
Profits /(Losses) of change in fair value of financial assets designated at fair value through other comprehensive income		(2,054,515)	44,663	(669,950)	(133,991)
Actuarial losses from the re-measurement of employees' defined benefits		(922,962)	-	(922,962)	-
Total other comprehensive profit / (loss) for the period		**(2,977,477)**	**44,663**	**(1,592,912)**	**(133,991)**
Total comprehensive income for the period		**71,725,581**	**35,911,313**	**338,495,263**	**298,815,542**
Earnings per share:					
From net income for the period	**(23)**	**0.37**	**0.18**	**1.68**	**1.48**

EVP for Finance | CEO | Chairman

The accompanying notes form an integral part of these condensed interim financial statements (unaudited)

YAMAMA CEMENT COMPANY
(SAUDI JOINT STOCK COMPANY)
INTERIM CONDENSED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY (UNAUDITED)
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026
(ALL AMOUNTS EXPRESSED IN SAUDI RIYAL ﷼ UNLESS OTHERWISE STATED)

	Share Capital ﷼	Statutory Reserve ﷼	Additional Reserve ﷼	Retained Earnings ﷼	Cumulative change in fair value of other comprehensive income ﷼	Total ﷼
Balance as at 1 January 2025 (Audited)	**2,025,000,000**	**726,883,763**	**579,936,772**	**1,410,340,907**	**101,171,726**	**4,843,333,168**
Profit for the period (Unaudited)	-	-	-	298,949,533	-	298,949,533
Dividends to shareholders (Note 24)				(202,500,000)	-	(202,500,000)
Other comprehensive loss for the period	-	-	-	-	(133,991)	(133,991)
Balance as at 30 September 2025 (Unaudited)	**2,025,000,000**	**726,883,763**	**579,936,772**	**1,506,790,440**	**101,037,735**	**4,939,648,710**
Balance as at 1 January 2026 (Audited)	**2,025,000,000**	**726,883,763**	**579,936,772**	**1,681,089,849**	**(43,218,618)**	**4,969,691,766**
Profit for the period (Unaudited)	-	-	-	340,088,175	-	340,088,175
Dividends to shareholders (Note 24)	-	-	-	(202,500,000)	-	(202,500,000)
Other comprehensive loss for the period	-	-	-	(922,962)	(669,950)	(1,592,912)
Balance as at 30 September 2026 (Unaudited)	**2,025,000,000**	**726,883,763**	**579,936,772**	**1,817,755,062**	**(43,888,568)**	**5,105,687,029**

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The accompanying notes form an integral part of these condensed interim financial statements (unaudited)

YAMAMA CEMENT COMPANY
(SAUDI JOINT STOCK COMPANY)
INTERIM CONDENSED STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026
(ALL AMOUNTS EXPRESSED IN SAUDI RIYAL ﷼ UNLESS OTHERWISE STATED)

	For the Nine-month period ended	
	September 30, 2026 ﷼ **(Unaudited)**	**September 30, 2025** ﷼ **(Unaudited)**
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net profit before zakat for the period	349,688,175	307,749,533
Adjustments to reconcile net profit for the period to net cash provided by operating activities:		
Depreciation and amortization	155,294,813	145,348,448
Employees defined benefit obligations	7,499,110	7,153,897
Provision for land restoration cost	205,785	5,220,989
Gain from sale of property, plant and equipment	(34,862,486)	(26,500,582)
Dividend from real estate investment funds	(1,808,866)	(2,136,889)
Murabaha interest from investments at fair value through profit or loss	(4,923,953)	(1,250,427)
Profits from investments in associated companies	(1,032,230)	(1,012,232)
Interest on lease liabilities	78,640	116,230
Finance Cost	61,148,891	44,449,660
	531,287,879	**479,138,627**
Changes in working capital:		
Trade receivable	(96,441,286)	(30,399,436)
Inventory	(91,335,593)	(29,041,179)
Prepayments and other debit balances	(56,653,629)	130,633,414
Trade payable	(53,704,055)	(4,572,854)
Due to related parties	(14,621)	11,363,951
Accrued expenses and other credit balances	(42,028,539)	(37,075,518)
Zakat paid	(12,511,594)	(11,000,133)
Employees defined benefits obligations paid	(10,184,301)	(3,311,317)
Net cash flows generated from operating activities	**168,414,261**	**505,735,555**
CASH FLOWS FROM INVESTING ACTIVITIES:		
Sale of financial assets at fair value through profit or loss	181,000,000	10,000,000
Purchase of property, plant, and equipment	(21,929,368)	(19,197,293)
Purchase of intangible assets	(750,000)	(1,070,754)
Proceeds from sale of property, plant, and equipment	49,454,165	32,274,143
Additions to capital works in progress	(70,380,871)	(303,386,726)
Proceeds from investment revenues	6,732,819	3,387,316
Capital financing costs paid	(26,107,041)	(26,428,986)
Net cash flows generated from\ used in investing activities	**118,019,704**	**(304,422,300)**
CASH FLOWS FROM FINANCING ACTIVITIES:		
Repaid amount of long-term loan	(379,179,270)	(363,904,762)
Proceeds from long-term loan	460,000,000	412,000,000
Dividends paid	(201,152,412)	(214,074,220)
Finance costs paid on loans	(29,614,956)	(21,791,187)
Net cash flows (used in) financing activities	**(149,946,638)**	**(187,770,169)**
Change in cash and cash equivalents	**136,487,327**	**13,543,085**
Cash and cash equivalents at the beginning of the period	52,296,760	61,033,582
Cash and cash equivalents at the end of the period	**188,784,087**	**74,576,667**

The disclosure of non-cash activities in the Note (20).

EVP for Finance | CEO | Chairman

The accompanying notes form an integral part of these condensed interim financial statements (unaudited)

1. THE COMPANY AND NATURE OF ITS BUSINESS:

1.1 Establishment of Company

YAMAMA Cement Company is a Saudi Joint Stock Company - formed by Royal Decree No. (15) dated 13/3/1381H – and registered in Riyadh city under Commercial Registration No. 1010001578 dated 18-4-1379H.

1.2 Nature of Company's Activity

The nature of the company's activity is the manufacture and production of cement, its derivatives, components and trading in it inside and outside the Kingdom of Saudi Arabia, with industrial license number (2370) dated 22/09/1439H.

1.3 Company's Capital

YAMAMA Cement Company is a public joint stock company listed on the Saudi stock market. With a capital of 2,025 million ﷼ divided into 202,5 million shares with a value of 10 ﷼ per share, It is wholly owned by individuals and public institutions.

2. 2. BASIS OF PREPARATION:

2.1 Accounting standards applied

The preliminary condensed financial statements of the company have been prepared in accordance with International Accounting Standard (IAS) No. 34 "Interim Financial Reporting" as adopted in the Kingdom of Saudi Arabia. These preliminary condensed financial statements do not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the company's annual financial statements as of December 31, 2025. Additionally, the results of operations for the three-month and nine-month period ending on September 30, 2026, do not necessarily indicate the results of operations for the year ending December 31, 2026.

2.2 Basis of measurement

The financial statements are prepared in accordance with the principle of historical cost and using Accrual basis and the concept of continuity of activity, excluding financial assets at fair value through other comprehensive income and financial assets at fair value through profit or loss and investments in Islamic Murabaha that are proven at fair value through the statement of profits or losses and investments in associate companies which are recorded in accordance with the method of equity.

2.3 Functional and presentation currency

The financial statements are prepared in Saudi Riyals (﷼), which is the functional and presentation currency for the Company, all the numbers are rounded to the nearest Saudi Riyal (﷼), unless otherwise indicated.

2.4 Significant accounting policies

The accounting policies applied in the preparation of the preliminary condensed financial statements for the nine-month period ending September 30, 2026, are the same as those applied in the financial statements for the year ending December 31, 2025.

2.4.1 New standards, amendments to the standards, and interpretations:

The new standards, amendments to standards, and interpretations disclosed in the Company's annual financial statements remain unchanged.

IFRS 18, Presentation and Disclosure in Financial Statements, will replace IAS 1, Presentation of Financial Statements, and is effective for annual reporting periods beginning on or after January 1, 2027. The Company has not early adopted the new accounting standard in preparing these interim financial statements; however, early adoption is permitted.

The Company is currently assessing the expected impact of the initial application of IFRS 18 on its financial statements

2. BASIS OF PREPARATION (Continued):

2.4 Significant accounting policies (continued)

2.4.1 New standards, amendments to the standards, and interpretations (continued):

a. Structure of the statement of profit or loss

IFRS 18 requires entities to classify all income and expenses into categories within the statement of profit or loss, namely: operating, investing, financing, income taxes and Zakat, and discontinued operations. The classification of income and expenses depends on the entity's main business activities.

The Company has determined that it does not have a specified main business activity of investing in assets and/or providing financing to customers.

The Company's net profit and net assets will not change as a result of the application of IFRS 18. However, the Company will be required to present two new subtotals, namely, "Operating profit" and "Profit or loss before financing and income taxes." However, the operating profit subtotal differs from the current operating profit subtotal presented by the Company.

Based on the information currently available, the Company expects changes to the current structure of the statement of profit or loss as a result of the following:

- Interest expense is generally included within finance costs in accordance with the Company's current accounting policy and is presented within the subtotal "Finance costs." IFRS 18 provides specific guidance on income and expenses classified within the investing and financing categories.

- Other income will be classified and presented within the relevant categories in accordance with the requirements of IFRS 18, instead of being presented under the line item "Other income."

b. Management-defined Performance Measures (MPMs):

The Company is currently assessing the impact of the requirements of the standard relating to management-defined performance measures, and the related disclosures will be determined upon completion of the assessment.

c. Principles of aggregation and disaggregation:

IFRS 18 provides enhanced principles on how information is aggregated in the financial statements (i.e., the primary financial statements and the notes), and also provides guidance on the labeling and description of items presented in the primary financial statements or disclosed in the notes. The Company is currently assessing the aggregation of items based on similar and dissimilar characteristics, and based on this assessment, it will present items in the primary financial statements that provide structured and useful summaries, and will disclose additional material information in the notes. The Company is also assessing items currently classified under the heading "Other" and will use more descriptive labels.

d. Consequential Amendments:

IFRS 18 introduced consequential amendments to IAS 7, requiring entities to use the new operating profit subtotal as the starting point for preparing the statement of cash flows when presenting cash flows from operating activities using the indirect method. The Company currently uses profit for the year/period as the starting point for the reconciliation to cash flows generated from operating activities. As a result of the new starting point, certain reconciliation items included within this reconciliation will change. The consequential amendments also provide specific guidance on the classification of cash flows relating to interest and dividends. In accordance with this guidance, the Company will classify cash flows arising from interest paid within financing activities instead of operating activities. Cash flows arising from interest received, dividends received, and dividends paid will continue to be classified within investing activities and financing activities, respectively.

The Company continues to assess the impact of the application of the Standard, and the impact is expected to be limited to the presentation, classification, and related disclosures in the financial statements.

2. BASIS OF PREPARATION (Continued):

2.5 Critical accounting estimates and judgments

The preparation of the preliminary condensed financial statements requires management to make estimates, judgments, and assumptions that affect the amounts disclosed for revenues, expenses, assets, liabilities, related disclosures, and the disclosure of contingent liabilities. Uncertainty regarding these assumptions and estimates may result in outcomes that require material adjustments to the carrying amounts of assets or liabilities that are affected in future periods. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised, and any future periods affected.

The accounting estimates and judgments applied in the preparation of the interim condensed financial statements for the nine-month period ending September 30, 2026, are the same as those applied in the financial statements for the year ending December 31, 2025.

2.6 Geopolitical Developments

The company continues to monitor regional geopolitical developments and their potential impact on the Kingdom of Saudi Arabia, given that the majority of the company's operations are conducted within the Kingdom. While conditions remain evolving, the company maintains a strong operational framework to manage the associated risks. These developments have not resulted in any material impact on the company's financial statements for the period ended September 30, 2026. However, due to the changing nature of the situation, the company will continue to assess potential long-term impacts on its business in future reporting periods.

2.7 Fair value of assets and liabilities

Fair value is the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date in the principal market or, in the absence of a principal market, in the most advantageous market accessible at that date. The fair value of a liability reflects the risk of non-performance.

When measuring the fair value of an asset or liability, the company uses observable market data as much as possible.

3. PROPERTY, PLANT, AND EQUIPMENT, NET:

	Land ﷼	Buildings and Construction ﷼	Plants and Machinery ﷼	Vehicles ﷼	Tools ﷼	Furniture and Office Equipment ﷼	Projects in progress ﷼	Total ﷼
Cost								
At January 1,2026 (Audited)	**12,234,510**	**2,905,462,895**	**4,180,751,140**	**16,188,371**	**16,333,582**	**56,937,808**	**1,205,456,525**	**8,393,364,831**
Additions for the period	-	2,114,164	16,584,818	1,339,048	786,503	1,104,835	95,102,600	117,031,968
Transfer from\ / to projects in progress	-	306,232,635	943,639,132	-	-	-	(1,249,871,767)	-
Disposals during the period	-	(201,330)	(24,975,910)	(1,014,664)	-	(5,571,576)	-	(31,763,480)
At September 30,2026 (Unaudited)	**12,234,510**	**3,213,608,364**	**5,115,999,180**	**16,512,755**	**17,120,085**	**52,471,067**	**50,687,358**	**8,478,633,319**
Accumulated depreciation and Impairment								
At January 1,2026 (Audited)	**-**	**815,736,677**	**1,566,277,748**	**15,665,035**	**9,558,803**	**47,179,884**	**-**	**2,454,418,147**
Charge during the period	-	67,132,244	80,171,530	503,251	717,564	3,258,648	-	151,783,237
Disposals for the period	-	(201,330)	(10,384,231)	(1,014,664)	-	(5,571,576)	-	(17,171,801)
At September 30,2026 (Unaudited)	**-**	**882,667,591**	**1,636,065,047**	**15,153,622**	**10,276,367**	**44,866,956**	**-**	**2,589,029,583**
Net Book Value:								
At September 30,2026 (Unaudited)	**12,234,510**	**2,330,940,773**	**3,479,934,133**	**1,359,133**	**6,843,718**	**7,604,111**	**50,687,358**	**5,889,603,736**

During the period, an amount of 1,250 million ﷼ was transferred from the capital projects-in-progress account to the Plant & machinery and equipment and buildings & construction accounts in relation to the Third Production Line Project, which commenced commercial operations in July 2026.

3. PROPERTY, PLANT, AND EQUIPMENT, NET (Continued):

	Land ﷼	Buildings and Construction ﷼	Plants and Machinery ﷼	Vehicles ﷼	Tools ﷼	Furniture and Office Equipment ﷼	Projects in progress ﷼	Total ﷼
Cost								
At January 1, 2025 (Audited)	12,234,510	2,854,120,814	3,969,498,278	20,895,925	14,340,708	55,407,014	1,142,381,610	8,068,878,859
Additions during the year	-	1,949,543	16,821,333	108,190	1,992,874	1,403,279	389,663,261	411,938,480
Transfer from / to projects in progress	-	49,392,538	277,068,293	-	-	127,515	(326,588,346)	-
Disposals during the year	-	-	(82,636,764)	(4,815,744)	-	-	-	(87,452,508)
At December 31, 2025 (Audited)	**12,234,510**	**2,905,462,895**	**4,180,751,140**	**16,188,371**	**16,333,582**	**56,937,808**	**1,205,456,525**	**8,393,364,831**
Accumulated depreciation and Impairment								
At January 1, 2025 (Audited)	-	730,978,595	1,496,378,484	19,829,593	8,752,542	43,060,699	-	2,298,999,913
Charge during the year	-	84,758,082	97,846,653	651,186	806,261	4,119,185	-	188,181,367
Disposals during the year	-	-	(59,749,164)	(4,815,744)	-	-	-	(64,564,908)
Impairment	-	-	31,801,775	-	-	-	-	31,801,775
At December 31, 2025 (Audited)	**-**	**815,736,677**	**1,566,277,748**	**15,665,035**	**9,558,803**	**47,179,884**	-	**2,454,418,147**
Net Book Value:								
At December 31, 2025 (Audited)	**12,234,510**	**2,089,726,218**	**2,614,473,392**	**523,336**	**6,774,779**	**9,757,924**	**1,205,456,525**	**5,938,946,684**

4. INTANGIBLE ASSETS, NET:

	Intangible Assets ﷼	Capital works in progress ﷼	Total ﷼
Cost:			
At January 1, 2026 (Audited)	24,132,030	7,865,215	31,997,245
Additions during the Period	750,000	2,004,013	2,754,013
At September 30, 2026 (Unaudited)	**24,882,030**	**9,869,228**	**34,751,258**
Accumulated amortization:			
At January 1, 2026 (Audited)	17,024,162	-	17,024,162
Amortization during the period	2,235,421	-	2,235,421
As at 30 September 2026 (Unaudited)	**19,259,583**	**-**	**19,259,583**
As at 30 September 2026 (Unaudited)	**5,622,447**	**9,869,228**	**15,491,675**
As at 31 December 2025 (Audited)	**7,107,868**	**7,865,215**	**14,973,083**

Intangible assets comprise the value of licenses and computer software.

5. RIGHT-OF-USE ASSETS AND LEASE LIABILITIES:

	September 30, 2026 (Unaudited) ﷼	December 31, 2025 (Audited) ﷼
Right to use assets		
Cost:		
Balance at beginning of the period/year	15,056,123	15,056,123
Balance at end of the period/year	**15,056,123**	**15,056,123**
Accumulated depreciation:		
Balance at beginning of the period/year	10,093,303	8,391,763
Depreciation during the period/year	1,276,155	1,701,540
Balance at end of the period/year	**11,369,458**	**10,093,303**
Net book value as at the end of the period/year	**3,686,665**	**4,962,820**

Lease contract liabilities	September 30, 2026 (Unaudited) ﷼	December 31, 2025 (Audited) ﷼
Net present value:		
Balance at beginning of the period/year	3,460,363	5,114,319
Interest charged during the period/year	78,640	151,044
Payments made during the period/year	-	(1,805,000)
Balance at end of the period/year	**3,539,003**	**3,460,363**
Current portion of lease liabilities	1,742,994	1,704,262
Non-current portion of lease liabilities	1,796,009	1,756,101
	3,539,003	**3,460,363**

6. INVESTMENTS IN ASSOCIATE USING EQUITY METHOD:

	Percentage equity %	September 30, 2026 (Unaudited) ﷼	December 31, 2025 (Audited) ﷼
Saudi Yamani Cement Co. (closed joint Stock)	20%	75,060,000	75,060,000
Less: provision for impairment of investments		(75,060,000)	(75,060,000)
Net, Investment in Saudi Yamani Cement Co. (closed joint stock)		-	-
Cement Product Industry Co. Ltd.	33.33%	56,010,013	54,977,783
		56,010,013	**54,977,783**

7. FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME:

	Percentage equity %	September 30, 2026 (Unaudited) ﷼	December 31, 2025 (Audited) ﷼
Investments in Securities:			
Industrialization & Energy Service Co. (Saudi Joint Stock Co.)	3.92%	247,499,930	247,499,930
Investments in real estate funds		34,524,793	35,194,743
Total		**282,024,723**	**282,694,673**

8. TRADE RECEIVABLES:

	September 30, 2026 (Unaudited) ﷼	December 31, 2025 (Audited) ﷼
Accounts receivables	392,991,746	296,550,460
	392,991,746	**296,550,460**
Less:		
Allowance for expected credit loss (ECL)	(20,185,882)	(20,185,882)
	372,805,864	**276,364,578**

The movement in the allowance for expected credit losses:

	September 30, 2026 (Unaudited) ﷼	December 31, 2025 (Audited) ﷼
Balance at beginning of the period/year	20,185,882	-
Charged during the period/year	-	20,185,882
Balance at end of the period/year	**20,185,882**	**20,185,882**

9. INVENTORY:

	September 30, 2026 (Unaudited) ﷼	December 31, 2025 (Audited) ﷼
Work in Process	502,780,201	424,032,529
Spare parts	141,380,456	131,216,894
Finished Goods	11,602,164	11,213,220
Raw materials	10,589,433	8,969,119
Packing materials	2,302,079	1,886,978
	668,654,333	**577,318,740**

10. PREPAYMENTS AND OTHER DEBIT BALANCES:

	September 30, 2026 (Unaudited) ﷼	December 31, 2025 (Audited) ﷼
Advances to suppliers	76,561,542	30,274,917
Other debit balance	9,309,525	3,359,197
Investment Income Receivable	-	580,624
Due to employees	4,646,073	4,941,916
Pre-paid expenses	9,316,572	4,023,429
	99,833,712	**43,180,083**

11. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS:

	September 30, 2026 (Unaudited) ﷼	December 31, 2025 (Audited) ﷼
Islamic Murabaha	46,000,000	227,000,000
Total	**46,000,000**	**227,000,000**

These Murabaha placements represent Islamic deposits invested with local banks in accordance with Sharia compliant structures, and all of them are short-term in nature.

12. CASH AND CASH EQUIVALENTS:

	September 30, 2026 (Unaudited) ﷼	December 31, 2025 (Audited) ﷼
Current accounts at banks	73,784,087	52,246,760
Murabaha investments - Cash equivalents	115,000,000	-
Cash on hand	-	50,000
Cash and cash equivalents	**188,784,087**	**52,296,760**

13. LONG TERM LOANS:

	September 30, 2026 (Unaudited) ﷼	December 31, 2025 (Audited) ﷼
Loans from local banks (a)	1,914,736,696	1,728,915,966
Loan from Saudi Industrial Development Fund (b)	-	105,000,000
Total	**1,914,736,696**	**1,833,915,966**
Classified as follows:		
Current portion of long-term loans	241,319,583	386,787,114
Non-current portion of long-term loans	1,673,417,113	1,447,128,852
	1,914,736,696	**1,833,915,966**

(a) Loan from Local Banks:
The Company obtained Islamic facilities in the form of long-term, medium-term, and short-term loans (Islamic Murabaha facilities compliant with Sharia principles) from local banks to finance projects, refinance loans, finance working capital, and enhance liquidity. The utilized and unutilized Islamic bank facilities (Islamic Murabaha facilities) amounted to 2,590 million ﷼ as at September 30, 2026. These facilities are subject to commission based on the prevailing interbank commission rates in Saudi Arabia (SAIBOR) plus an agreed margin. The facilities are secured by promissory notes and are repayable on a semi-annual basis. The loan agreements include certain covenants with the banks, and under the terms of these agreements, management monitors compliance with these covenants on a periodic basis.

(b) Loan from Saudi Industrial Development Fund:
On December 20, 2016, the Company obtained long-term financing compatible with Sharia regulations in the amount of 900 million ﷼ from the Saudi Industrial Development Fund for the purpose of financing the construction of the new Yamama Cement Factory in the northern Al-Halal region of Al-Kharj Governorate affiliated of Riyadh Region, the financing is secured by a pledge of the new factory's assets in addition to promissory notes. The loan will be repaid in 12 semi-annual payments, with repayments started in September 2020. The loan agreement includes certain commitments with the Saudi Industrial Development Fund. Under the terms of this agreement, the management monitors the pledges periodically, And the final installment was paid in the first quarter of 2026.

14. RELATED PARTIES:

Transactions with related parties are conducted within the Company's normal course of business, and the value of these transactions is determined at fair value. They consist of the following:

	September 30, 2026 (Unaudited) ﷼	December 31, 2025 (Audited) ﷼
Due to Related Parties:		
Cement Product Industry Co. Ltd. (Saudi limited liability company)	3,421,958	1,767,018
Arabian Shield Cooperative Insurance Co. (Saudi Joint Stock Co.)	3,392,817	-
Sahl Al-Madar Trading Co. (Saudi limited liability company)	-	5,137,378
Saudi Yemeni Cement Co. (Yemeni closed joint stock)	75,000	-
	6,889,775	**6,904,396**

14. RELATED PARTIES(Continued):

Significant transactions with related parties that affect the interim condensed statement of profit or loss and other comprehensive income are as follows:

	Nature	Nature of transaction	September 30, 2026 (Unaudited) ﷼	September 30, 2025 (Unaudited) ﷼
Cement Product Industry Co. Ltd. (limited liability company)	Associate	Purchase of bags	15,161,472	16,530,120
		Payments	(13,506,532)	-
Arabian Shield Cooperative Insurance Co. (Saudi Listed Joint Stock Co.)	(A) (B)	Purchase of insurance policy	15,184,636	15,082,740
		Payments	(11,791,819)	-
Saudi Yemeni Cement Co. (closed joint stock)	Associate	Services on its behalf	260,550	750,000
		Payments	(185,550)	-
Sahl Al-Madar Trading Co. (Saudi limited liability company)	(C)	Development of logistics services	-	5,137,378
		Payments	(5,137,378)	

A. The Chairman of the Board of Directors of the Arabian Shield Cooperative Insurance Company is the Chairman of the Board of Directors of the Company.

B. Board member of Arabian Shield Co-operative Insurance Company is Vice Chairman of the Company's Board of Directors.

C. Board member of Sahl Al-Madar Trading Company He is Vice Chairman of the Company's Board of Directors.

Transactions with members of the Board of Directors and senior executives:
the remuneration for members of the board of directors as of September 30, 2026**:**3,550,000﷼ (as at September 30, 2025: 3,232,000.00 ﷼).

15. PROVISION FOR ZAKAT:

The movement in Zakat provision is as follows:

	September 30, 2026 (Unaudited) ﷼	December 31, 2025 (Audited) ﷼
Balance at the beginning of the period / year	21,462,483	19,462,616
Charged during the period/year	9,600,000	13,000,000
Payment during the period / year	(12,511,594)	(11,000,133)
Balance at the end of the period / year	**18,550,889**	**21,462,483**

16. REVENUE:

The company sells cement products and its derivatives. The sales occur at a point in time.

17. GAINS FROM THE SALE OF PROPERTY, PLANT AND EQUIPMENT:

The value of gains from the sale of property, plant, and equipment represents the profits resulting from the sale of certain accessories of old production lines and part of old gas turbines during the first nine months of 2026, which had been fully depreciated.

18. FINANCE COSTS:

	September 30, 2026 (Unaudited) ﷼	September 30, 2025 (Unaudited) ﷼
Finance charges on loans	55,346,295	44,449,660
Interest in employees' benefit obligations	5,802,596	-
	61,148,891	**44,449,660**

19. OTHER INCOME:

	September 30, 2026 (Unaudited) ﷼	September 30, 2025 (Unaudited) ﷼
Revenue from diverse products	9,601,581	3,135,791
Customs exemptions	1,723,491	1,235,360
Scrap sales	1,001,688	553,487
Other	2,206,378	1,165,928
	14,533,138	**6,090,566**

20. NON-CASH TRANSACTIONS

	September 30, 2026 (Unaudited) ﷼	September 30, 2025 (Unaudited) ﷼
Losses of change in fair value of financial assets designated at fair value through other comprehensive income	(669,950)	(133,991)
Transfer from provision for employee defined benefit obligations to capital work-in-progress	618,701	652,898
Transfer from capital work in progress to property, plant and equipment	1,249,871,767	12,578,940
Transfer from capital work in progress to intangible assets	-	1,501,535
Operating Financing Costs	25,731,339	22,658,473
Capital Financing Costs	-	7,766,642

21. FAIR VALUE OF FINANCIAL INSTRUMENTS:

Fair value of financial assets and liabilities

Fair value is the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date in the principal market or, in the absence of a principal market, in the most advantageous market accessible at that date. The fair value of a liability reflects the risk of non-performance.

When measuring the fair value of an asset or liability, the company uses observable market data as much as possible. Fair values are classified into levels within the fair value hierarchy based on the inputs used in the valuation methods as follows:

21. FAIR VALUE OF FINANCIAL INSTRUMENTS (Continued):

- **Level 1:** Unadjusted quoted prices in active markets for identical assets or liabilities that are accessible at the measurement date.
- **Level 2:** Inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices).
- **Level 3**: Inputs for assets or liabilities that are not based on observable market data (unobservable inputs).

If the inputs used to measure the fair value of an asset or liability fall within different levels of the fair value hierarchy, the measurement is classified entirely within the same level of the hierarchy as the lowest level of input that is considered significant to the overall measurement.

The table below presents the carrying amounts and fair values of financial assets and financial liabilities, including their levels within the fair value hierarchy. It does not include fair value information for financial assets and financial liabilities that are not measured at fair value.

A) Book values and fair value

Below are the levels in the hierarchy of financial instruments measured at fair value:

	Level 1	Level 2	Level 3	Total
September 30, 2026	﷼	﷼	﷼	﷼
Financial assets at fair value Through other comprehensive income	34,524,793	-	247,499,930	282,024,723
Financial assets at fair value Through profit or loss	46,000,000	-	-	46,000,000
	80,524,793	**-**	**247,499,930**	**328,024,723**

	Level 1	Level 2	Level 3	Total
December 31, 2025	﷼	﷼	﷼	﷼
Financial assets at fair value Through other comprehensive income	**35,194,743**	**-**	**247,499,930**	**282,694,673**
Financial assets at fair value Through profit or loss	**227,000,000**	**-**	**-**	**227,000,000**
	262,194,743	**-**	**247,499,930**	**509,694,673**

B) Fair value measurement

The following table shows the evaluation methods used to measure the fair value of the third level as at September 30, 2026 and December 31, 2025.in addition to the substantial inputs used, which are not observed.

Type	Evaluation method	Unobserved material input	The relationship between unobserved core inputs and fair value measurement
Sukuk and investment funds	Evaluations are based on prices received by the portfolio manager at the end of each year and on closing prices for the net value of the declared assets.	Not applicable.	Not applicable.
Investment in unlisted companies	The fair value was measured using the market approach for the year 2025, and using both the income and market approaches for the year 2024	Not applicable.	Not applicable.

22. RISK MANAGMENT:

Credit risk

Credit risk represents one party's inability to meet its obligations, resulting in the other party incurring financial loss. The Company is committed to managing customer-related credit risk by setting credit limits for each customer and monitoring existing debits.

Special commission price risk

Special commission price risk relates to the risks resulting from the fluctuation of the value of a financial instrument as a result of the change in the prevailing commission rates in the market, and the Company is subject to the risk of special commission rates on its assets associated with special commissions such as Murabaha deposits and credit facilities.

Liquidity risk

Liquidity risks represent the Company's difficulties in providing funds to meet financial instrument obligations. Liquidity risk results from the inability to sell a financial asset quickly at an amount equivalent to its fair value. The Company manages liquidity risks by maintaining cash balances with banks and ensuring that adequate facilities can be obtained, if necessary, to continuously cover its At maturity obligations. The following are the contractual maturities of financial liabilities as at the end of the reporting period. The amounts are presented on a gross basis and include estimated interest payments up to the maturity date.

As at September30, 2026 (Unaudited)	Book Value	On demand or less than one year	From 1 to 5 years	More than 5 years	Total
	﷼	﷼	﷼	﷼	﷼
Loans and facilities	1,914,736,696	336,877,668	1,550,121,346	500,429,796	2,387,428,810
Trade and other payables	266,642,264	266,642,264	-	-	266,642,264
Lease liabilities	3,539,003	1,805,000	1,805,000	-	3,610,000
	2,184,917,963	**605,324,932**	**1,551,926,346**	**500,429,796**	**2,657,681,074**

As at December31, 2025 (Audited)	Book Value	On demand or less than one year	From 1 to 5 years	More than 5 years	Total
	﷼	﷼	﷼	﷼	﷼
Loans and facilities	1,833,915,966	486,277,114	1,298,595,963	375,652,887	2,160,525,964
Trade and other payables	335,390,290	335,390,290	-	-	335,390,290
Lease liabilities	3,460,363	1,805,000	1,805,000	-	3,610,000
	2,172,766,619	**823,472,404**	**1,300,400,963**	**375,652,887**	**2,499,526,254**

Currency risk

Currency risk resulting from fluctuating value of financial instruments is the result of changes in foreign exchange rates. The Company is subject to fluctuations in foreign exchange rates during its normal business cycle. The Company did not conduct any significant transactions in currencies other than the Saudi riyal(﷼), US dollar and euro during the period.

Capital management

The Company’s objective in managing capital is to maintain the company’s ability to continue as a going concern so that it can continue to provide returns to shareholders and benefits to other stakeholders, and to maintain a strong capital base to support the sustainable development of its business.

23. EARNINGS PER SHARE FOR THE PERIOD:

Earnings per share were calculated by dividing the profit for the period by the weighted average number of shares during the period, as follows:

	September 30, 2026 (Unaudited) ﷼	September 30, 2025 (Unaudited) ﷼
Net profit for the period attributable to shareholders of the Company	340,088,175	298,949,533
Weighted average number of shares	202,500,000	202,500,000
Share of the net profit for the period*	**1.68**	**1.48**

- There is no difference between the weighted average number of shares used in calculating basic earnings per share and that used in calculating diluted earnings per share.

24. DIVIDENDS TO SHAREHOLDERS:

A. As approved by the Extraordinary General Assembly held on April 14, 2025, and based on the recommendation of the Board of Directors made during its meeting on February 18, 2025, the Company distributed cash dividends amounting to 202,500,000 ﷼ to shareholders for the fiscal year ended December 31, 2024. The approved dividend equated to 1.00 ﷼ per share, representing 10% of the nominal value of each share. The actual distribution of dividends commenced on May 4, 2025.

B. As approved by the Ordinary General Assembly held on April 13, 2026, and based on the recommendation of the Board of Directors made during its meeting on February 16, 2026, the Company distributed cash dividends amounting to 202,500,000 ﷼ to shareholders for the fiscal year ended December 31, 2025. The approved dividend equated to 1.00 ﷼ per share, representing 10% of the nominal value of each share. The actual distribution of dividends commenced on May 3, 2026.

25. GEOGRAPHICAL DISTRIBUTION AND SEGMENT INFORMATION:

All the Company's assets and liabilities are located in Saudi Arabia except for investments in the Saudi Yamani Cement Company, which is headquartered in Yemen (note 6). The Company’s main activities are the manufacture and production of cement and its related products, derivatives, and components. The Company’s sales are restricted to domestic customers within the Kingdom of Saudi Arabia; therefore, the Company does not present separate operating segment information based on products or geographical
regions.

26. COMMITMENTS AND CONTINGENCIES:

A. The Company engages in commitments related to Capital works in progress as at September 30, 2026, Amounted to 332 million ﷼ (as at December 31, 2025: 207 million ﷼).

B. The potential liabilities are the value of the letters of guarantee and credit issued to third parties by the Company, which amounted to 198 million ﷼ as of September 30, 2026, for third-party services (as at December 31, 2025: 88 ﷼).

27. COMPARATIVE FIGURES:

Certain comparative figures have been reclassified to conform with the current period's presentation for the Nine-month period ended September 30, 2026.

28. SUBSEQUENT EVENTS:

There have been no significant subsequent events since the end of the financial period that require disclosure or adjustment to the financial statements, except for those already disclosed in the accompanying financial statements.

29. APPROVAL OF THE INTERIM CONDENSED FINANCIAL STATEMENTS:

These financial statements were approved by the Company's Board of Directors on 19 October, 2026,8 Jumada Al-Awwal, 1448 H.