Press Release

Emirates Stallions Group Net Profit jumps 36% to AED 255 Million in 9M 2026, Driven by Continued Project Execution and Business Growth

- **Net profit increased 36% to AED 255 million, while operational profit before tax rose 39% to AED 291.3 million**
- **Revenue grew 23% year-on-year to AED 1.3 billion, driven by progress across ongoing development projects and diversified operations**
- **Gross profit climbed 20% to AED 429.1 million, reflecting sustained growth across the Group's businesses.**
- **Total assets rose 13% to AED 4.9 billion, further strengthening the Group's balance sheet.**

Abu Dhabi, UAE – 28 October 2026: Emirates Stallions Group (ADX: ESG), a leading UAE-based diversified conglomerate and subsidiary of IHC, has today announced its financial results for the nine months ended 30 September 2026, reporting a 36% year-on-year increase in net profit to AED 255 million. Revenue grew 23% to AED 1.3 billion, supported by continued advancement across ongoing development projects and increased activity across the Group's diversified business verticals.

Operational profit before tax increased 39% year-on-year to AED 291.3 million, while gross profit rose 20% to AED 429.1 million. The Group also strengthened its financial position, with total assets increasing 13% to AED 4.9 billion and total equity rising 13% to AED 3.3 billion compared to December 2025.

The results underscore the strength of ESG's diversified business model, with continued growth across its operations and real estate development portfolio supporting stronger financial performance and long-term value creation.

H.E. Matar Suhail Al Yabhouni Al Dhaheri, Chairman of ESG, said: "Our ambition is to build on the capabilities we have established across ESG and ensure that each of our businesses contributes to the Group's continued development. We see considerable value in the breadth of our operations, which allows us to maintain a presence across different sectors while pursuing a measured approach to expansion. Our priority is to build on these foundations and ensure that the Group continues to grow from a position of strength."

Kayed Ali Khorma, CEO of ESG, added: "The growth in profitability is particularly encouraging as it shows that we are generating stronger earnings alongside increased business activity. Our diversified operations continue to contribute to revenue, while progress across our development projects is adding to the Group's asset base. We will continue to build on this performance by maintaining the pace of project delivery while continuing to improve how we manage our businesses."

During the third quarter, ESG advanced key projects within its real estate portfolio. In September, the Group launched Phase 2 of Radisson Residences, marking a further milestone in for the project. During the same period, the award of the main works contract for Seamont marked another important step in its delivery. These milestones reflect progression in delivering ESG's real estate development strategy, with movement on ongoing projects contributing to the Group's revenue performance and the expansion of its asset base.

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Across its other business verticals, including manpower and accommodation solutions, retail, and manufacturing, ESG continued to see increased activity on ongoing operations. Together, these activities reinforce the breadth of ESG's diversified business model and its ability to generate revenue across multiple sectors.

As ESG enters the final quarter of 2026, the Group remains focused on maintaining operational momentum, progressing key projects and executing its priorities with discipline. With continued momentum across its portfolio and a strengthened financial position, ESG remains committed to supporting sustainable long-term growth and delivering value for its shareholders.

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About ESG Emirates Stallions Group:

ESG Emirates Stallions Group, a subsidiary of IHC, is a diversified UAE group uniting more than 50 subsidiaries across Manpower and Accommodation, Real Estate, Design and Manufacturing, Landscaping, and Agriculture. With presence in more than 15 countries and a workforce of over 20,000 personnel, ESG delivers integrated, cross-industry solutions that support national development and global expansion.

Founded in 2008, the Group has built a strong financial and operational foundation, with total assets of AED 4.9 billion as of 30 September 2026. Guided by its commitment to innovation, integration and resilience, ESG continues to strengthen its capabilities and deliver sustainable value, reinforcing its contribution to the national economy and expanding its presence regionally and internationally.

www.esguae.com

About IHC:

Established in 1999, IHC has become the most valuable holding company in the Middle East and one of the world's largest investment firms, with a market capitalization of AED 840 billion (USD 229 billion). Since then, it has transformed to represent a new generation of investors. IHC's commitment to sustainability, innovation, and economic diversification spans over 1,300 subsidiaries, driving growth across 4 key sectors: Technology, Infrastructure, Financial Services and Consumer.

IHC continually looks beyond the stand-alone value of its assets for opportunities, stepping outside of traditional approaches and artificial barriers to unlock opportunities across its portfolio, enabling sector-agnostic Dynamic Value Networks and creating results that are often much greater than the sum of their parts.

At IHC, we take our responsibility to shareholders, customers, and employees seriously. Our commitment to responsible investment ensures that we create sustainable value by staying connected to the communities we serve, making a positive difference with every investment.

www.ihcuae.com

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This announcement contains forward-looking statements relating to the Group's future business and prospects. These statements are based on current information and are subject to risks and uncertainties that may cause actual results to differ materially. Except as required by applicable law or regulation, ESG undertakes no obligation to update any forward-looking statements.