ALLIED COOPERATIVE INSURANCE GROUP (ACIG)
(A SAUDI JOINT STOCK COMPANY)

CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE THREE-MONTH AND NINE-MONTH PERIODS ENDED 30 SEPTEMBER 2026 (UNAUDITED)
AND INDEPENDENT AUDITORS' REVIEW REPORT

ALLIED COOPERATIVE INSURANCE GROUP (ACIG)
(A SAUDI JOINT STOCK COMPANY)
UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
AND INDEPENDENT AUDITOR'S REVIEW REPORT
FOR THE THREE-MONTH AND NINE-MONTH PERIODS ENDED 30 SEPTEMBER 2026

INDEX	**PAGE**
Independent auditors' review report	1-2
Interim condensed statement of financial position	3
Interim condensed statement of income	4
Interim condensed statement of comprehensive income	5
Interim condensed statement of changes in equity	6
Interim condensed statement of cash flows	7
Notes to the interim condensed financial statements	8 – 37
Supplementary information	38-40

PKF Al Bassam
Chartered Accountants
Commercial Registration: 1010385804
As Sulimaniyah - Prince Abdulaziz Ibn Musaid Street
P. O. Box 69658, Riyadh 11557
Kingdom of Saudi Arabia

forvis mazars
Professional Consultants
7425 Sahab Tower-Alttakhassusi Street
Riyadh-Kingdom of Saudi Arabia
PO Box 8306, Riyadh 11482
Tel: +966 9200 282 29
Fax: +966 11477 4924
www.forvismazars.com

INDEPENDENT AUDITORS' REVIEW REPORT ON THE INTERIM CONDENSED FINANCIAL STATEMENTS

TO THE SHAREHOLDERS OF ALLIED COOPERATIVE INSURANCE GROUP (A SAUDI JOINT STOCK COMPANY)

INTRODUCTION

We have reviewed the accompanying interim condensed statement of financial position of Allied Cooperative Insurance Group (A Saudi Joint Stock Company) ("the Company") as of 30 September 2026, and the related interim condensed statements of income and other comprehensive income for the three-month and nine-month periods then ended and the related interim condensed statements of changes in equity and cash flows for the nine-month period then ended, and other explanatory notes (collectively referred to as "the interim condensed financial statements"). Management is responsible for the preparation and presentation of these interim condensed financial statements in accordance with International Accounting Standard 34 - "Interim Financial Reporting" (IAS 34) that is endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on these interim condensed financial statements based on our review.

SCOPE OF REVIEW

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", that is endorsed in the Kingdom of Saudi Arabia. A review of interim condensed financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

CONCLUSION

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed financial statements are not prepared, in all material respects, in accordance with IAS 34, that is endorsed in the Kingdom of Saudi Arabia.

PKF Al Bassam
Chartered Accountants
Commercial Registration: 1010385804
As Sulimaniyah - Prince Abdulaziz Ibn Musaid Street
P. O. Box 69658, Riyadh 11557
Kingdom of Saudi Arabia

forvis mazars
Professional Consultants
7425 Sahab Tower-Altakhassusi Street
Riyadh Kingdom of Saudi Arabia
PO Box 8306, Riyadh 11482
Tel: +966 9200 282 29
fax: +966 11477 4924

THE INDEPENDENT AUDITORS' REVIEW REPORT ON THE INTERIM CONDENSED FINANCIAL STATEMENTS (CONTINUED)

MATERIAL UNCERTAINTY RELATED TO GOING CONCERN

We draw attention to Note 2 (c) to the interim condensed financial statements of the Company. The Company has posted a net comprehensive income of SAR 0.77 million for the nine-month period ended 30 September 2026 (net comprehensive loss of SAR 42.49 million for nine-month period ended 30 September 2025). At the reporting date, the Company's accumulated losses stand at SAR 132.80 million (31 December 2025: SAR 133.57 million), representing 45.64% of the share capital (31 December 2025: 45.90%). These events and conditions, along with other matters as set forth in Note 2 (c), indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. However, the accompanying interim condensed financial statements are prepared using the going-concern assumption based on management's assessment of the Company's abilities to continue as a going concern as detailed in the above referred note. Our conclusion is not modified with respect to this matter.

PKF Al Bassam
Chartered Accountants
P. O. Box 69658
Riyadh 11557
Kingdom of Saudi Arabia

Ibrahim A. Al-Bassam
Certified Public Accountant
License No. 337

Professional Consultants Company – Forvis Mazars - SA
P.O. Box 8306
Riyadh 11482
Kingdom of Saudi Arabia

Abdullah S. Al Msned
Certified Public Accountant
License No. 456

Dated: 08 November 2026
Corresponding to: Jumada I 28, 1448H

شركة بي كي اف البسام
محاسبون ومراجعون قانونيون
C. R. 1010385804
PKF Al Bassam
chartered accountants

المستشارون المهنيون
C R : 1010327044
Professional Consultants

ALLIED COOPERATIVE INSURANCE GROUP (ACIG)
(A SAUDI JOINT STOCK COMPANY)

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2026

	Notes	SAR '000	
		30 September 2026 (Unaudited)	31 December 2025 (Audited)
ASSETS			
Cash and cash equivalents	*6*	**95,866**	350,661
Investments	*7*	**527,103**	511,473
Reinsurance contract assets	*4*	**71,133**	44,778
Prepayments and other receivables		**24,292**	18,627
Right-of-use assets, net		**1,754**	4,231
Accrued income on statutory deposit		**2,739**	1,162
Property and equipment, net		**5,712**	6,928
Intangible assets, net		**12,197**	13,228
Statutory deposit	*8*	**43,650**	43,650
TOTAL ASSETS		**784,446**	994,738
LIABILITIES			
Accruals and other payables		**49,567**	38,982
Insurance contract liabilities	*4*	**487,968**	704,848
Lease liabilities		**1,698**	3,442
Provision for zakat	*10*	**2,166**	3,500
Employees' terminal benefits	*9*	**17,337**	20,604
Accrued income on statutory deposit payable to Insurance Authority		**2,739**	1,162
TOTAL LIABILITIES		**561,475**	772,538
EQUITY			
Share capital	*11*	**291,000**	291,000
Accumulated losses		**(132,798)**	(133,569)
Fair values reserve on investments		**70,902**	70,902
Re-measurement reserve of employees' terminal benefits		**(6,133)**	(6,133)
TOTAL EQUITY		**222,971**	222,200
TOTAL LIABILITIES AND EQUITY		**784,446**	994,738
CONTINGENCIES AND COMMITMENTS	*12*		

The accompanying notes 1 to 21 form an integral part of these interim condensed financial statements.

Chairman of Board of Directors | Chief Executive Officer | Acting Chief Financial Officer

ALLIED COOPERATIVE INSURANCE GROUP (ACIG)
(A SAUDI JOINT STOCK COMPANY)
CONDENSED INTERIM STATEMENT OF INCOME
FOR THE THREE-MONTH AND NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026

	Notes	SAR '000			
		For the three month period ended		For the nine month period ended	
		30 September 2026 (Unaudited)	30 September 2025 (Unaudited)	**30 September 2026 (Unaudited)**	30 September 2025 (Unaudited)
Insurance revenue	*4.1*	**297,517**	243,999	**953,490**	654,226
Insurance service expenses	*4.1 & 17*	**(287,799)**	(311,031)	**(954,445)**	(689,803)
Insurance service result before reinsurance contracts held		**9,718**	(67,032)	**(955)**	(35,577)
Amounts recoverable from reinsurance	*4.2*	**116,642**	25,977	**187,620**	61,434
Allocation of reinsurance premiums	*4.2*	**(124,155)**	(22,546)	**(193,389)**	(63,458)
Net (expenses) / income from reinsurance contracts held		**(7,513)**	3,431	**(5,769)**	(2,024)
Share of Surplus from insurance pools		**722**	852	**4,682**	3,413
Insurance service result		**2,927**	(62,749)	**(2,042)**	(34,188)
Commission income from financial assets measured at amortised costs		**1,596**	4,403	**8,283**	9,262
Changes in fair value of financial assets measured at FVTPL	*7.2*	**5,787**	10,951	**15,630**	4,247
Other investment income		**234**	(399)	**1,259**	6,785
Net ECL charge on financial assets		**-**	21	**-**	330
Net investment income		**7,617**	14,976	**25,172**	20,624
Net finance income / (expense) from insurance contracts issued	*4.1*	**309**	(475)	**858**	(2,140)
Net finance (expense) / income from reinsurance contracts held	*4.2*	**(627)**	(124)	**(957)**	7
Net insurance and reinsurance finance (expense).		**(318)**	(599)	**(99)**	(2,133)
Net insurance and investment result		**10,226**	(48,372)	**23,031**	(15,697)
Other income		**-**	-	**142**	-
Other operating expenses	*16*	**(4,495)**	(8,420)	**(20,806)**	(24,232)
Net profit / (loss) for the period before zakat attributable to the shareholders		**5,731**	(56,792)	**2,367**	(39,929)
Zakat charged during the period.	*10*	**(800)**	(816)	**(1,596)**	(2,564)
Net profit / (loss) for the period after zakat attributable to the shareholders		**4,931**	(57,608)	**771**	(42,493)
Weighted average number of outstanding ordinary shares (in thousands)	*18*	**29,100**	29,100	**29,100**	29,100
Basic and diluted earning / (loss) per share for the period (SAR per share).	*18*	**0.17**	**(1.98)**	**0.03**	(1.46)

The accompanying notes 1 to 21 form an integral part of these interim condensed

Chairman of Board of Directors | Chief Executive Officer | Acting Chief Financial Officer

ALLIED COOPERATIVE INSURANCE GROUP (ACIG)
(A SAUDI JOINT STOCK COMPANY)
CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE THREE-MONTH AND NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026

	SAR '000			
	For the three-month period ended		For the nine month period ended	
	30 September 2026 (Unaudited)	30 September 2025 (Unaudited)	**30 September 2026 (Unaudited)**	30 September 2025 (Unaudited)
Net profit / (loss) for the period after zakat attributable to the shareholders	**4,931**	(57,608)	**771**	(42,493)
Items that will not be reclassified to statement of income in subsequent periods				
Investments at fair value through other comprehensive income				
- Net change in fair value of FVOCI Investments	-	-	-	2,509
Total other comprehensive income for the period	-	-	-	**2,509**
Total comprehensive income / (loss) for the period	**4,931**	(57,608)	**771**	(39,984)

The accompanying notes 1 to 21 form an integral part of these interim condensed financial statements.

-

Chairman of Board of Directors | Chief Executive Officer | Acting Chief Financial Officer

ALLIED COOPERATIVE INSURANCE GROUP (ACIG)
(A SAUDI JOINT STOCK COMPANY)
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER 2026

	SAR'000				
	Share capital	**Accumulated losses**	**Fair values reserve on investments**	**Re-measurement reserve of employees' terminal benefits**	**Total**
30 September 2026 (Unaudited)'					
Balance as at 01 January 2026 (audited)	**291,000**	**(133,569)**	**70,902**	**(6,133)**	**222,200**
Net profit for the period after zakat attributable to the shareholders	**-**	**771**	**-**	**-**	**771**
Total comprehensive profit for the period	**-**	**771**	**-**	**-**	**771**
Balance as at 30 September 2026 (unaudited)	**291,000**	**(132,798)**	**70,902**	**(6,133)**	**222,971**
30 September 2025 (Unaudited)					
Balance as at 01 January 2025 (audited)	291,000	(92,379)	59,234	(4,704)	253,151
Net income for the period after zakat attributable to the shareholders	-	(42,493)	-	-	(42,493)
- Net change in fair value of FVOCI Investments	-	-	2,509	-	2,509
Total comprehensive income attributable to the shareholders	-	(42,493)	2,509	-	(39,984)
Balance as at 30 September 2025 (unaudited)	291,000	(134,872)	61,743	(4,704)	213,167

The accompanying notes 1 to 21 form an integral part of these interim condensed financial statements.

Chairman of Board of Directors | Chief Executive Officer | Acting Chief Financial Officer

ALLIED COOPERATIVE INSURANCE GROUP (ACIG)
(A SAUDI JOINT STOCK COMPANY)
CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER 2026

	Notes	SAR '000' For the nine month period ended	
		30 September 2026 (Unaudited)	30 September 2025 (Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit / (loss) for the period before zakat		**2,367**	(39,929)
Adjustments for non-cash items:			
Depreciation of property and equipment		**1,629**	1,149
Adjustment of property and equipment		**-**	(2,100)
Depreciation of right of use assets		**2,477**	1,642
Finance cost of lease liability		**57**	103
Amortisations of intangible assets		**1,386**	905
Changes in fair value of financial assets measured at FVTPL	*7.2*	**(15,630)**	4,247
Commission income from financial assets measured at amortised costs		**(8,283)**	(4,859)
Other investment income		**(1,259)**	(4,646)
Loss on disposal of investments		**-**	700
Employees' terminal benefits	*9*	**(921)**	1,200
		(18,177)	(41,588)
Changes in operating assets and liabilities:			
Insurance contract liabilities		**(216,880)**	3,592
Reinsurance contract assets		**(26,355)**	553
Accruals and other payables		**10,585**	5,548
Prepayments and other receivables		**(5,665)**	202
		(256,492)	(31,693)
Employees' terminal benefits paid	*9*	**(2,346)**	(801)
Zakat paid during the period	*10*	**(2,930)**	(4,243)
Net cash (used in) operating activities		**(261,768)**	(36,737)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property and equipment		**(413)**	(1,096)
Purchase of intangible assets		**(355)**	(754)
Placement of term deposits		**-**	-
Purchase of investments		**-**	(613,599)
Proceed from sale of Investments		**-**	337,353
Commission income from financial assets measured at amortised costs		**8,283**	4,859
Other investment income		**1,259**	4,646
Net cash generated from / (used in) investing activities		**8,774**	(268,591)
CASH FLOWS FROM FINANCING ACTIVITIES			
Payment for issuing right shares expenses		**-**	-
Payment of lease liability		**(1,801)**	(1,802)
Net cash (used in) financing activities		**(1,801)**	(1,802)
Net change in cash and cash equivalents		**(254,795)**	(307,130)
Cash and cash equivalents, beginning of the period		**350,661**	654,668
Cash and cash equivalents, end of the period	*6*	**95,866**	347,538
NON CASH INFORMATION			
Net change in fair value of FVOCI Investments	*7*	**-**	2,509

The accompanying notes 1 to 21 form an integral part of these interim condensed financial statements.

Chairman of Board of Directors | Chief Executive Officer | Acting Chief Financial Officer

1 ORGANIZATION AND PRINCIPAL ACTIVITIES

Allied Cooperative Insurance Group ("the Company" or "ACIG") is a Saudi Joint Stock Company incorporated in the Kingdom of Saudi Arabia under Commercial Registration No. 1010417178 and unified No. 7001535694 dated Shabaan 9,1428H, (corresponding to 22 August 2007). The registered office of the Company is situated at Hiteen district, Prince Turki bin Abdulaziz Road, Riyadh.

The activities of the Company are to transact cooperative insurance operations and related activities in the Kingdom of Saudi Arabia. On 4 April, 2009 (corresponding to 8 Rabi ul thani 1430) , the Company received a license from the Saudi Central Bank ("SAMA") to engage in insurance in Saudi Arabia. The Company commenced its commercial operations on 1 July 2009 (corresponding to 8 Rajab 1430). The Company was listed on the Saudi Stock Exchange (Tadawul) on 27 August 2007 (corresponding to 14 Shaban 1428).

The Company has 3 registered branches as set out below:

Branch	Commercial Registration Number	Place of issuance	Date
Branch of ACIG	2051043671	Al Khobar	12 Ramadan 1439
Branch of ACIG	5855035150	Khamis Mushayt	12 Ramadan 1439
Branch of ACIG	4030204059	Jeddah	12 Ramadan 1439

The Board of Directors approved the distribution of the surplus from insurance operations in accordance with the Insurance Implementing Regulations issued by Insurance Authority (IA), whereby the shareholders of the Company are to receive 90% of the annual surplus from insurance operations and the policyholders are to receive the remaining 10%. Any deficit arising on insurance operations is transferred to the shareholders' operations in full. Surplus entitled to the policy holders part of service insurance expense.

During the nine-month period ended 30 September 2026, geopolitical developments in the Middle East resulted in heightened security concerns and increased economic uncertainty across the region.
Management has assessed the impact of these developments on the credit risk profile of the Company's financial instruments. In addition, management has considered its best estimates in determining case reserves included within insurance contract liabilities for incurred claims potentially arising from geopolitical disruptions.
Management continues to closely monitor the evolving geopolitical environment and its potential effects on the Company's operations, financial position, and credit risk exposure. As of the date of approval of this interim condensed financial information, the Company has not experienced any significant operational disruptions, and no related claims have been reported. Any revisions to assumptions or enhancements to the assessment will be reflected in future reporting periods as additional information becomes available.

2 BASIS OF PREPARATION

(a) Statement of compliance

The condensed interim financial statements of the Company have been prepared in accordance with 'International Accounting Standard 34 - Interim Financial Reporting ("IAS 34") as endorsed in the Kingdom of Saudi Arabia and other standards and pronouncement issued by Saudi Organisation for Chartered and Professional Accountants ("SOCPA").

The condensed interim statement of financial position, statements of income, comprehensive income of the insurance operations and shareholders operations which are presented in Note 22 of the interim condensed financial statements have been provided as supplementary financial information to comply with the requirements of the Insurance Implementing Regulations and is not required under IFRSs. The implementing regulations requires the clear segregation of the assets, liabilities, income and expenses of the insurance operations and the shareholders operations. Accordingly, the statements of financial position, statements of income, comprehensive income and cash flows prepared for the insurance operations and shareholders operations as referred to above, reflect only the assets, liabilities, income, expenses and comprehensive gains or losses of the respective operations.

(b) Basis of Measurement

The condensed interim financial statements are prepared under the going concern basis and the historical cost convention, except for the measurement of fair value through other comprehensive income (FVOCI), fair value through profit and loss, present value of liability for incurred claims and liabilities for defined benefit obligations [Employees' end of service benefits ("EOSBs")] recorded at the present value using the projected unit credit method. The Company's interim condensed statement of financial position is presented in order of liquidity. The current and non-current classification of the assets and liabilities have not changed since the year ended 31 December 2025.

The interim condensed financial statements do not include all of the information required for full annual financial statements and should be read in conjunction with the annual financial statements as of and for the year ended 31 December 2025. The interim condensed financial statements may not be considered indicative of the expected results for the full year.

(c) Going concern

The Company has posted a total comprehensive income of SAR 0.77 million for the nine-month period ended 30 September 2026 (net comprehensive loss of SAR 42.49 million for nine month period ended 30 September 2025). As of 30 September 2026, the Company's accumulated losses amounted to SAR 132.80 million (As at 31 December 2025: SAR 133.57 million), representing 45.63% of the share capital (31 December 2025: 45.90%). On 24 September 2026, the Company received a notification from the Insurance Authority directing the immediate suspension of the sale of motor comprehensive insurance policies due to non-compliance with certain supervisory and regulatory requirements. Subsequent to the reporting date, the Company submitted its formal response to the Insurance Authority, outlining the corrective actions undertaken and measures implemented to address the identified regulatory concerns. As at the date of these financial statements, the Company is awaiting the Insurance Authority's response to its submission.These events and conditions indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern.

However, the Company's management has developed a five-year plan, approved by the Board of Directors, which projects a return to profitability beginning this year. The plan includes measures such as expanding digital channels, enhancing customer experience, investment diversification, strengthening broker networks, improving operational efficiency, and investing in technology and talent. The strategy also focuses on diversifying products, optimizing pricing, and penetrating new market segments. Based on these planned initiatives and management's expectations of future performance, the interim condensed financial statements have been prepared on a going concern basis.

2 BASIS OF PREPARATION-(CONTINUED)

(d) Critical accounting judgments, estimates and assumptions

The preparation of these interim condensed financial statements require management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses and the accompanying notes disclosures including disclosure of contingent liabilities. Actual results may differ from these estimates.

(1) Unit of account

Judgement is involved in the identification of portfolios of contracts, as required by IFRS 17 (that is, having similar risks and being managed together). Aggregation of insurance contracts issued on initial recognition into groups of onerous contracts, groups of contracts with no significant possibility of becoming onerous, and groups of other contracts. Similar grouping assessment is required for reinsurance contracts held. Areas of potential judgements include:

• the determination of contract sets within portfolios and whether the Company has reasonable and supportable information to conclude that all contracts within a set would fall into the same group, as required by IFRS 17; and
• judgements might be applied on initial recognition to distinguish between non-onerous contracts (those having no significant possibility of becoming onerous) and other contracts.

For insurance contracts issued which are measured under the PAA, management judgement might be required to assess whether facts and circumstances indicate that a group of contracts has become onerous. Further, judgement is required to assess whether facts and circumstances indicate that any changes in the onerous group's profitability and whether any loss component remeasurement is required.

(2) Discount rates

Under the bottom-up approach, the discount rate is determined as the risk-free yield, adjusted for differences in liquidity characteristics between the financial assets used to derive the risk-free yield and the relevant liability cash flows (known as an 'illiquidity premium'). Management uses judgement to assess liquidity characteristics of the liability cash flows.

(3) Methods used to measure the risk adjustment for non-financial risk

Judgement is involved in assessing the most appropriate method to estimate the risk adjustment for non-financial risk and also to choose the most appropriate confidence level to which the risk adjustment for non-financial risk should correspond. The risk adjustment for non-financial risk is the compensation that is required for bearing the uncertainty about the amount and timing of cash flows that arises from non-financial risk as the insurance contract is fulfilled. Because the risk adjustment represents compensation for uncertainty, estimates are made on the expected favourable and unfavourable outcomes in a way that reflects the Company's degree of risk aversion.

(4) Measurement of the Expected Credit Losses allowance (ECL)

Assessment of whether credit risk on the financial asset has increased significantly since initial recognition and incorporation of forward-looking information in the measurement of ECL requires the use of complex models and significant assumptions about future economic conditions and credit behavior. The Company considers a financial asset to be in default when the borrower is unlikely to pay its credit obligations to the Company in full, without recourse by the Company to actions such as realising security (if any is held). A number of factors are also considered in applying the accounting requirements for measuring ECL, such as:

• determining the criteria for significant increase in credit risk;
• determining the criteria and definition of default;
• choosing appropriate models and assumptions for the measurement of ECL; and
• establishing groups of similar financial assets for the purposes of measuring ECL

When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating ECLs, the Company considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis, based on the Company's historical experience and informed credit assessment and including forward-looking information.

2 BASIS OF PREPARATION-(CONTINUED)

(d) Critical accounting judgments, estimates and assumptions-(Continued)

5) Fair value of financial instruments

The fair value for financial instruments traded in active markets at the reporting date is based on their quoted market price. Where the fair values of financial assets and financial liabilities recorded on the statement of financial position cannot be derived from active markets, they are determined using a variety of valuation techniques that include the use of mathematical models. The inputs to these models are derived from observable market data where possible, but if this is not available, judgment is required to establish fair values.

As of the reporting date, the company has invested in a established investment fund. Due to the unavailability of an official valuation and financial statements for the fund at period-end, the investment has been accounted for in accordance with IFRS 9 – Financial Instruments. In accordance with IFRS 9, investments in investment funds are typically measured at Fair Value Through Profit or Loss (FVTPL) or Fair Value Through Other Comprehensive Income (FVOCI). However, in the absence of a reliable fair value estimate, cost has been used as a temporary measure in accordance with IFRS 9 guidance.

6) Liability for incurred claims

The ultimate cost of outstanding claims is estimated by using a range of standard actuarial claims projection techniques, such as Chain Ladder and Bornheutter-Ferguson methods.

The main assumption underlying these techniques is that a Company's past claims development experience can be used to project future claims development and hence ultimate claims costs. These methods extrapolate the development of paid and incurred losses, average costs per claim (including claims handling costs), and claim numbers based on the observed development of earlier years and expected loss ratios. Historical claims development is mainly analyzed by accident years, but can also be further analyzed by geographical area, as well as by significant business lines and claim types.

Large claims are usually separately addressed, either by being reserved at the face value of loss adjuster estimates or separately projected in order to reflect their future development. In most cases, no explicit assumptions are made regarding future rates of claims inflation or loss ratios. Instead, the assumptions used are those implicit in the historical claims' development data on which the projections are based. Additional qualitative judgement is used to assess the extent to which past trends may not apply in future, (e.g., to reflect one-off occurrences, changes in external or market factors such as public attitudes to claiming, economic conditions, levels of claims inflation, judicial decisions and legislation, as well as internal factors such as portfolio mix, policy features and claims handling procedures) in order to arrive at the estimated ultimate cost of claims. That present the probability weighted expected value outcome from the range of possible outcomes, taking account of all the uncertainties involved.

Estimates of salvage recoveries and subrogation reimbursements are considered as an allowance in the measurement of ultimate claims costs.

Other key circumstances affecting the reliability of assumptions include variation in interest rates, delays in settlement and changes in foreign currency exchange rates

(d) Functional currency

These interim condensed financial statements are expressed in Saudi Arabian Riyals (SAR) and all amounts are rounded off to the nearest thousand, unless otherwise indicated.

3 MATERIAL ACCOUNTING POLICIES

The accounting policies used in the preparation of these interim condensed financial statements are consistent with those used in the preparation of the annual financial statements for the year ended 31 December 2025 except for policy of share of surplus from insurance pools as below;

Share of income from insurance pool includes income from employers delinquency pool income. On 6 October 2024, The Employers' Delinquency ("ED") product contract was signed between Al Etihad Cooperative Insurance Company ("Operator") and Ministry of Human Resources and Social Development ("HRSD") for the insurance of the financial dues of non-Saudi workers in the private sector, in cooperation with a number of Saudi insurance and Reinsurance companies, and, in accordance with the agreed terms and conditions and the insurance policy approved by the Insurance Authority. The signed policy represents the cooperation between the Government Entity and the Insurance Authority to protect financial rights of non-Saudi workers in delinquent entities. On 3 November 2024, co-insurance agreement was signed among nineteen insurance companies ("Participating Companies") operating in Kingdom of Saudi Arabia for Employers' Delinquency ("ED") Pool, based on the approval of Insurance Authority authorizing Al-Etihad Cooperative Insurance Company as the leading company ("Operator"), to manage the ED Pool on behalf of the participating insurance companies, selling the product and providing its insurance coverage by creating joint insurance portfolios.

3.1 New standards, interpretations and amendments

New standards, interpretations, and amendments not yet effective

There are a number of standards, amendments to standards, and interpretations which have been issued by the International Accounting Standards Board ("IASB") that are effective in future accounting periods that the Company has decided not to adopt early.

Standard, interpretation, amendments	Description	Effective date
Amendments to IFRS 10 and IAS 28	Amendments to IFRS 10 consolidated financial statements and IAS 28 Investments in Associates and Joint Ventures—Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	The effective date of the amendments have yet to be set by the IASB
IFRS 18	IFRS 18 - Presentation and Disclosure in Financial Statements	Annual reporting periods beginning on or after January 1, 2027
IFRS 19 Subsidiaries without Public Accountability: Disclosures	IFRS 19 allows eligible subsidiaries to apply IFRS Accounting Standards with the reduced disclosure requirements of IFRS 19.	Annual reporting periods beginning on or after January 1, 2027
IAS 21 - The Effects of Changes in Foreign Exchange Rates	There is currently no specific guidance for translating a company's financial statements from a non-hyperinflationary functional currency into a hyperinflationary presentation currency. To reduce diversity in practice and improve the usefulness of information for investors, the International Accounting Standards Board (IASB) has amended IAS 21 The Effects of Changes in Foreign Exchange Rates.	Annual reporting periods beginning on or after January 1, 2027
IFRS for SMES third edition	The third edition of the IFRS for SMEs Accounting Standard reflects updates that now largely align it with IFRS Accounting Standards	Annual reporting periods beginning on or after January 1, 2027
IFRS 20	IFRS 19 allows eligible subsidiaries to apply IFRS Accounting Standards with the reduced disclosure requirements of IFRS 19.	Annual reporting periods beginning on or after January 1, 2027

3 MATERIAL ACCOUNTING POLICIES-(CONTINUED)

IFRS 18 'Presentation and Disclosure in Financial Statements'

IFRS 18 Presentation and Disclosures in Financial Statements will replace IAS 1 Presentation of Financial Statements and applies for annual reporting periods beginning on or after January 1, 2027. The Company has not early adopted the new accounting standard in preparing this interim condensed financial information; however early application is permitted.

The International Accounting Standards Board ("IASB") has issued IFRS 18 "Presentation and Disclosure in Financial Statements", which will replace IAS 1 Presentation of Financial Statements. IFRS 18 is effective for annual reporting periods beginning on or after January 1, 2027, with early adoption permitted. The standard introduces new requirements relating to the structure of the statement of profit or loss, including prescribed categories for income and expenses, new defined subtotals, enhanced principles for aggregation and disaggregation of information, and additional disclosure requirements relating to management-defined performance measures ("MPMs")

The Company has performed a preliminary assessment of the requirements of IFRS 18 and the potential implications for its financial reporting are as follows;

a) Structure of the Statement of Profit or Loss

Based on management's assessment to date, the Company's principal business activities are expected to comprise both insurance operations and the management of investments held to support insurance contract liabilities and related capital requirements. Accordingly, income and expenses arising from insurance contracts, insurance finance income or expenses, and investment returns generated from assets supporting the insurance business are expected to be presented within the operating category of the statement of profit or loss under IFRS 18.

The Company expects the adoption of IFRS 18 to result in changes to the presentation of the statement of profit or loss, including the introduction of new mandatory subtotals ('operating profit' and 'profit or loss before financing and income taxes') and potential reclassification of certain income and expense items within the prescribed categories required by the standard. While IFRS 18 does not change the recognition or measurement requirements applicable to the Company's assets, liabilities, income or expenses, it may affect how financial performance is presented and communicated to users of the financial statements. The principal areas currently identified include;

• Finance costs on lease liabilities, which is currently presented within operating category, will be presented within the financing category in accordance with IFRS 18, which provides specific guidance on the classification of income and expenses within the operating and financing categories.
• Interest cost on employee benefit obligations, which is currently presented within insurance service expense, will be classified and presented within financing category in accordance with IFRS 18, which provides specific guidance on the classification of income and expenses within the operating and financing categories.
• Interest income, investment income and fair value gains or losses arising from investments held to support insurance operations, including term deposits, sukuk and other debt and equity investments, are expected to be presented within the operating category of the statement of profit or loss.

b) Management-defined performance measures

Management-defined performance measures (MPMs) are subtotals of income and expenses used in public communications outside the financial statements that communicate to user's management's view of an aspect of the financial performance of the entity as a whole. The Company will be required to disclose specific information about MPMs in a single note in the financial statements.

The Company is in process to determine which public communications should be considered when identifying MPMs. MPMs relate to the same reporting period as the financial statements. Therefore, MPMs disclosed by the Company following adoption of IFRS 18 will be determined based on public communications issued by the Company relating to the 2027 interim reporting period.

3 MATERIAL ACCOUNTING POLICIES-(CONTINUED)

IFRS 18 'Presentation and Disclosure in Financial Statements'-(Continued)

c) Principles of aggregation and disaggregation

IFRS 18 provides enhanced principles on how to group information in the financial statements (i.e. the primary financial statements and the notes). It also introduces guidance on labelling and describing items presented in the primary financial statements or disclosed in the notes.

The Company is currently evaluating whether additional disaggregation of material classes of income, expenses, assets and liabilities will be required and whether changes to existing presentation formats, systems, processes and internal reporting structures will be necessary to capture and present the required information.

The Company continues to assess the detailed impact of IFRS 18 on its financial statements, including the design of future presentation formats and disclosure requirements. At the reporting date, management has not completed its implementation assessment and accordingly has not yet quantified the full impact of adopting the standard.

d) Consequential amendments

IFRS 18 introduces consequential amendments to IAS 7 Statement of Cash Flows, including a requirement for entities applying the indirect method to use the newly defined Operating Profit subtotal as the starting point for the reconciliation of operating cash flows. The Company currently uses profit for the period / year as the starting point for determining cash flows from operating activities under the indirect method. Accordingly, certain reconciling items included within operating cash flows are expected to change upon adoption of IFRS 18.

The consequential amendments also introduce additional requirements and guidance regarding the classification of cash flows in a manner consistent with the categories presented in the statement of profit or loss. Based on management's preliminary assessment, cash flows relating to finance costs on lease liabilities recognised under IFRS 16 are expected to be classified within financing activities rather than operating activities. In addition, cash flows relating to financing components of employee benefit obligations may be presented within financing activities. The Company is also assessing the impact of the amended requirements on the presentation of cash flows arising from movements in term deposits and investments measured at amortised cost and fair value, including whether certain cash flows currently presented within investing activities may be presented within operating activities to reflect the Company's assessment that investing activities form part of its principal business activities.

4 INSURANCE AND REINSURANCE CONTRACTS BALANCES

	SAR'000				
	Medical	**Motor**	**General Accident**	**Others**	**Total**
30 September 2026 (Unaudited)					
Insurance contract liabilities	**129,955**	**272,272**	**61,248**	**24,493**	**487,968**
Reinsurance contract assets	**(21,419)**	**(19,192)**	**(1,535)**	**(28,987)**	**(71,133)**
Net insurance and reinsurance contract liabilities	**108,536**	**253,080**	**59,713**	**(4,494)**	**416,835**
31 December 2025 (Audited)					
Insurance contract liabilities	120,079	456,673	112,107	15,989	704,848
Reinsurance contract assets	(51,240)	(4,885)	1,925	9,422	(44,778)
Net insurance and reinsurance contract liabilities	68,839	451,788	114,032	25,411	660,070

4 INSURANCE AND REINSURANCE CONTRACTS BALANCES-(CONTINUED)

4.1 Movement in insurance contract assets and liabilities

Insurance contracts

Analysis by remaining coverage and incurred claims

	As at 30 September 2026 (Unaudited)					As at 31 December 2025 (Audited)				
	SAR'000					SAR'000				
	Liability for Remaining Coverage (LRC)		Liability for Incurred Claims (LIC)			Liability for Remaining Coverage (LRC)		Liability for Incurred Claims (LIC)		
	Excluding loss Component	**Loss Component**	**Estimate of present value of future cash flows**	**Risk Adjustment for non financial risk**	**Total**	Excluding loss Component	Loss Component	Estimate of present value of future cash flows	Risk Adjustment for non financial risk	Total
Insurance contracts Issued										
Opening insurance contract liabilities	**486,162**	**44,566**	**166,083**	**8,037**	**704,848**	328,672	39,096	209,547	9,153	586,468
Insurance Revenue	**953,490**	**-**	**-**	**-**	**953,490**	993,236	-	-	-	993,236
Insurance service expenses										
Incurred claims and other directly attributable expenses	-	-	**862,027**	**6,112**	**868,139**	-	-	880,620	6,507	887,127
(Reversal of those losses) / Losses on onerous contracts	-	**(33,200)**	-	-	**(33,200)**	-	5,470	-	-	5,470
Changes that relate to past service - adjustments to the LIC	-	-	**(8,641)**	**(6,542)**	**(15,183)**	-	-	(3,596)	(7,713)	(11,309)
Surplus distribution to policyholders	-	-	-	-	-	-	-	-	-	-
Insurance acquisition cash flows amortization	**134,689**	-	-	-	**134,689**	136,293	-	-	-	136,293
Insurance service expenses	**134,689**	**(33,200)**	**853,386**	**(430)**	**954,445**	136,293	5,470	877,024	(1,206)	1,017,581
Insurance service result	**818,801**	**33,200**	**(853,386)**	**430**	**(955)**	856,943	(5,470)	(877,024)	1,206	(24,345)
Net finance income /(expenses) from insurance contracts	-	-	**827**	**31**	**858**	-	-	(1,786)	(90)	(1,876)
Cash flows										
Premiums received	**710,751**	-	-	-	**710,751**	1,215,195	-	-	-	1,215,195
Claims paid	-	-	**(789,823)**	-	**(789,823)**	-	-	(870,283)	-	(870,283)
Other directly attributable expenses paid	-	-	**(38,439)**	-	**(38,439)**	-	-	(51,991)	-	(51,991)
Insurance acquisition cash flows paid	**(99,466)**	-	-	-	**(99,466)**	(200,762)	-	-	-	(200,762)
Total cash flows	**611,285**	-	**(828,262)**	-	**(216,977)**	1,014,433	-	(922,274)	-	92,159
Closing insurance contract liabilities	**278,646**	**11,366**	**190,380**	**7,576**	**487,968**	486,162	44,566	166,083	8,037	704,848

4 INSURANCE AND REINSURANCE CONTRACTS BALANCES-(CONTINUED)

4.1 Movement in insurance contract assets and liabilities-(Continued)

Insurance contracts

Analysis by remaining coverage and incurred claims

4.1.A Medical

	As at 30 September 2026 (Unaudited)					As at 31 December 2025 (Audited)				
	SAR'000					SAR'000				
	Liability for Remaining Coverage (LRC)		Liability for Incurred Claims (LIC)			Liability for Remaining Coverage (LRC)		Liability for Incurred Claims (LIC)		
	Excluding loss Component	**Loss Component**	**Estimate of present value of future cash flows**	**Risk Adjustment for non financial risk**	**Total**	Excluding loss Component	Loss Component	Estimate of present value of future cash flows	Risk Adjustment for non financial risk	Total
Insurance contracts Issued										
Opening insurance contract liabilities	**74,384**	**11,754**	**33,069**	**872**	**120,079**	22,513	19,078	44,367	738	86,696
Insurance Revenue	**199,298**	**-**	**-**	**-**	**199,298**	166,037	**-**	**-**	**-**	166,037
Insurance service expenses										
Incurred claims and other directly attributable expenses	**-**	**-**	**187,802**	**843**	**188,645**	-	**-**	141,997	878	142,875
Reversals on onerous contracts	**-**	**(6,278)**	**-**	**-**	**(6,278)**	-	(7,324)	**-**	**-**	(7,324)
Changes that relate to past service - adjustments to the LIC	**-**	**-**	**2,099**	**(871)**	**1,228**	-	-	(12,850)	(744)	(13,594)
Surplus distribution to policyholders	**-**	**-**	**-**	**-**	**-**	-	-	-	-	-
Insurance acquisition cash flows amortization	**38,339**	**-**	**-**	**-**	**38,339**	26,637	-	-	-	26,637
Insurance service expenses	**38,339**	**(6,278)**	**189,901**	**(28)**	**221,934**	26,637	(7,324)	129,147	134	148,594
Insurance service result	**160,959**	**6,278**	**(189,901)**	**28**	**(22,636)**	139,400	7,324	(129,147)	(134)	17,443
Net finance income from insurance contracts	**-**	**-**	**52**	**2**	**54**	-	-	62	-	62
Cash flows										
Premiums received	**179,353**	**-**	**-**	**-**	**179,353**	234,866	-	-	-	234,866
Claims paid	**-**	**-**	**(154,442)**	**-**	**(154,442)**	-	-	(128,615)	-	(128,615)
Other directly attributable expenses paid	**-**	**-**	**(9,420)**	**-**	**(9,420)**	-	-	(11,768)	-	(11,768)
Insurance acquisition cash flows paid	**(28,197)**	**-**	**-**	**-**	**(28,197)**	(43,595)	-	-	-	(43,595)
Total cash flows	**151,156**	**-**	**(163,862)**	**-**	**(12,706)**	191,271	-	(140,383)	-	50,888
Closing insurance contract liabilities	**64,581**	**5,476**	**59,056**	**842**	**129,955**	74,384	11,754	33,069	872	120,079

4 INSURANCE AND REINSURANCE CONTRACTS BALANCES-(CONTINUED)

4.1 Movement in insurance contract assets and liabilities-(Continued)

Insurance contracts

Analysis by remaining coverage and incurred claims

4.1.B Motor

	As at 30 September 2026 (Unaudited)					As at 31 December 2025 (Audited)				
	SAR'000					SAR'000				
	Liability for Remaining Coverage (LRC)		Liability for Incurred Claims (LIC)			Liability for Remaining Coverage (LRC)		Liability for Incurred Claims (LIC)		
	Excluding loss Component	**Loss Component**	**Estimate of present value of future cash flows**	**Risk Adjustment for non financial risk**	**Total**	Excluding loss Component	Loss Component	Estimate of present value of future cash flows	Risk Adjustment for non financial risk	Total
Insurance contracts Issued										
Opening insurance contract liabilities	**354,757**	**26,591**	**69,640**	**5,685**	**456,673**	181,457	14,156	122,828	7,235	325,676
Insurance Revenue	**650,766**	**-**	**-**	**-**	**650,766**	628,527	-	-	-	628,527
Insurance service expenses										
Incurred claims and other directly attributable expenses	**-**	**-**	**614,955**	**4,390**	**619,345**	-	-	591,168	4,659	595,827
(Reversals) / Losses on onerous contracts	**-**	**(21,241)**	**-**	**-**	**(21,241)**	-	12,435	-	-	12,435
Changes that relate to past service - adjustments to the LIC	**-**	**-**	**505**	**(4,703)**	**(4,198)**	-	-	(2,443)	(6,300)	(8,743)
Surplus distribution to policyholders			**-**		**-**	-	-	-	-	-
Insurance acquisition cash flows amortization	**90,481**	**-**	**-**	**-**	**90,481**	79,519	-	-	-	79,519
Insurance service expenses	**90,481**	**(21,241)**	**615,460**	**(313)**	**684,387**	79,519	12,435	588,725	(1,641)	679,038
Insurance service result	**560,285**	**21,241**	**(615,460)**	**313**	**(33,621)**	549,008	(12,435)	(588,725)	1,641	(50,511)
Net finance income /(expenses) from insurance contracts	**-**	**-**	**249**	**10**	**259**	-	-	(1,879)	(91)	(1,970)
Cash flows										
Premiums received	**474,851**	**-**	**-**	**-**	**474,851**	856,121	-	-	-	856,121
Claims paid	**-**	**-**	**(603,364)**	**-**	**(603,364)**	-	-	(620,128)	-	(620,128)
Other directly attributable expenses paid	**-**	**-**	**(17,879)**	**-**	**(17,879)**	-	-	(23,664)	-	(23,664)
Insurance acquisition cash flows paid	**(71,371)**	**-**	**-**	**-**	**(71,371)**	(133,813)	-	-	-	(133,813)
Total cash flows	**403,480**	**-**	**(621,243)**	**-**	**(217,763)**	722,308	-	(643,792)	-	78,516
Closing insurance contract liabilities	**197,952**	**5,350**	**63,608**	**5,362**	**272,272**	354,757	26,591	69,640	5,685	456,673

4 INSURANCE AND REINSURANCE CONTRACTS BALANCES-(CONTINUED)

4.1 Movement in insurance contract assets and liabilities-(Continued)

Insurance contracts

Analysis by remaining coverage and incurred claims

4.1.C General Accident

	As at 30 September 2026 (Unaudited)					As at 31 December 2025 (Audited)				
	SAR'000					SAR'000				
	Liability for Remaining Coverage (LRC)		Liability for Incurred Claims (LIC)			Liability for Remaining Coverage (LRC)		Liability for Incurred Claims (LIC)		
	Excluding loss Component	Loss Component	Estimate of present value of future cash flows	Risk Adjustment for non financial risk	Total	Excluding loss Component	Loss Component	Estimate of present value of future cash flows	Risk Adjustment for non financial risk	Total
Insurance contracts Issued										
Opening insurance contract liabilities	**49,029**	**6,221**	**55,432**	**1,425**	**112,107**	115,793	5,862	39,655	1,126	162,436
Insurance Revenue	**80,475**	**-**	**-**	**-**	**80,475**	164,813	-	-	-	164,813
Insurance service expenses										
Incurred claims and other directly attributable expenses	-	-	**47,876**	**486**	**48,362**	-	-	142,290	933	143,223
(Reversals) / Losses on onerous contracts	-	**(5,681)**		**-**	**(5,681)**	-	359	-	-	359
Changes that relate to past service - adjustments to the LIC	-	-	**(10,637)**	**(948)**	**(11,585)**	-	-	11,858	(634)	11,224
Surplus distribution to policyholders			**-**		**-**	-	-	-	-	-
Insurance acquisition cash flows amortization	**2,986**	-	**-**	**-**	**2,986**	27,140	-	-	-	27,140
Insurance service expenses	**2,986**	**(5,681)**	**37,239**	**(462)**	**34,082**	27,140	359	154,148	299	181,946
Insurance service result	**77,489**	**5,681**	**(37,239)**	**462**	**46,393**	137,673	(359)	(154,148)	(299)	(17,133)
Net finance (expenses) / income from insurance contracts	**-**	**-**	**(133)**	**(5)**	**(138)**	-	-	37	0	37
Cash flows										
Premiums received	**37,703**	**-**	**-**	**-**	**37,703**	89,920	-	-	-	89,920
Claims paid	**-**	**-**	**(37,843)**	**-**	**(37,843)**	-	-	(126,151)	-	(126,151)
Other directly attributable expenses paid	**-**	**-**	**(6,598)**	**-**	**(6,598)**	-	-	(12,183)	-	(12,183)
Insurance acquisition cash flows paid	**2,134**	**-**	**-**	**-**	**2,134**	(19,011)	-	-	-	(19,011)
Total cash flows	**39,837**	**-**	**(44,441)**	**-**	**(4,604)**	70,909	-	(138,334)	-	(67,425)
Closing insurance contract liabilities	**11,377**	**540**	**48,363**	**968**	**61,248**	49,029	6,221	55,432	1,425	112,107

4 INSURANCE AND REINSURANCE CONTRACTS BALANCES-(CONTINUED)

4.1 Movement in insurance contract assets and liabilities-(Continued)

Insurance contracts

Analysis by remaining coverage and incurred claims

4.1.D Others

	As at 30 September 2026 (Unaudited)					As at 31 December 2025 (Audited)				
	SAR'000					SAR'000				
	Liability for Remaining Coverage (LRC)		**Liability for Incurred Claims (LIC)**			Liability for Remaining Coverage (LRC)		Liability for Incurred Claims (LIC)		
	Excluding loss Component	**Loss Component**	**Estimate of present value of future cash flows**	**Risk Adjustment for non financial risk**	**Total**	Excluding loss Component	Loss Component	Estimate of present value of future cash flows	Risk Adjustment for non financial risk	Total
Insurance contracts Issued										
Opening insurance contract liabilities	**7,992**	**-**	**7,942**	**55**	**15,989**	8,909	-	2,697	54	11,660
Insurance Revenue	**22,951**	**-**	**-**	**-**	**22,951**	33,859	-	-	-	33,859
Insurance service expenses										
Incurred claims and other directly attributable expenses	**-**	**-**	**11,394**	**393**	**11,787**	-	-	5,164	38	5,202
Losses on onerous contracts	**-**	**-**	**-**	**-**	**-**	-	-	-	-	-
Changes that relate to past service - adjustments to the LIC	**-**	**-**	**(600)**	**(28)**	**(628)**	-	-	(157)	(39)	(196)
Surplus distribution to policyholders	**-**	**-**	**-**	**-**	**-**					-
Insurance acquisition cash flows amortization	**2,883**	**-**	**-**	**-**	**2,883**	2,997	-	-	-	2,997
Insurance service expenses	**2,883**	**-**	**10,794**	**365**	**14,042**	2,997	-	5,007	(1)	8,003
Insurance service result	**20,068**	**-**	**(10,794)**	**(365)**	**8,909**	30,862	-	(5,007)	1	25,856
Net finance income / (expenses) from insurance contracts	**-**	**-**	**667**	**16**	**683**	-	-	(3)	(2)	(5)
Cash flows										
Premiums received	**18,844**	**-**	**-**	**-**	**18,844**	34,288	-	-	-	34,288
Claims paid	**-**	**-**	**5,826**	**-**	**5,826**	-	-	4,611	-	4,611
Other directly attributable expenses paid	**-**	**-**	**(4,542)**	**-**	**(4,542)**	-	-	(4,376)	-	(4,376)
Insurance acquisition cash flows paid	**(2,032)**	**-**	**-**	**-**	**(2,032)**	(4,343)	-	-	-	(4,343)
Total cash flows	**16,812**	**-**	**1,284**	**-**	**18,096**	29,945	-	235	-	30,180
Closing insurance contract liabilities	**4,736**	**-**	**19,353**	**404**	**24,493**	7,992	-	7,942	55	15,989

4 INSURANCE AND REINSURANCE CONTRACTS BALANCES-(CONTINUED)

4.2 Movement in reinsurance contract assets and liabilities-(Continued)

Reinsurance Contracts

Analysis by remaining coverage and incurred claims for reinsurance contracts

	As at 30 September 2026 (Unaudited)					As at 31 December 2025 (Audited)				
	SAR'000					SAR'000				
	Asset for remaining coverage		Assets for incurred claims			Asset for remaining coverage		Assets for incurred claims		
	Excluding loss Component	Loss Recovery Component	Estimate of present value of future cash flows	Risk Adjustment for non financial risk	Total	Excluding loss Component	Loss Recovery Component	Estimate of present value of future cash flows	Risk Adjustment for non financial risk	Total
Reinsurance contracts held										
Opening reinsurance contract assets	**34,973**	**5,875**	**3,379**	**551**	**44,778**	20,989	7,898	39,125	408	68,420
Allocation of reinsurance premiums	**(193,389)**	**-**	**-**	**-**	**(193,389)**	(96,851)	-	-	-	(96,851)
Amounts recoverable from reinsurance										
Incurred claims and other expenses	**-**	**-**	**182,701**	**2,300**	**185,001**	-	-	74,016	473	74,489
Reversals on onerous contracts	**-**	**(464)**	**-**	**-**	**(464)**	-	(2,023)	-	-	(2,023)
Changes that relate to past service - adjustments to the LIC	**-**	**-**	**3,541**	**(458)**	**3,083**	-	-	14,310	(329)	13,981
	-	**(464)**	**186,242**	**1,842**	**187,620**	-	(2,023)	88,326	144	86,447
Reinsurance results	**(193,389)**	**(464)**	**186,242**	**1,842**	**(5,769)**	(96,851)	(2,023)	88,326	144	(10,404)
Net finance expense from reinsurance contracts	**-**	**-**	**(916)**	**(41)**	**(957)**	-	-	(41)	(1.00)	(42)
Cash flows										
Premiums paid	**(200,702)**	**-**	**-**	**-**	**(200,702)**	(117,284)	-	-	-	(117,284)
Claims received	**-**	**-**	**110,641**	**-**	**110,641**	-	-	124,031	-	124,031
Fixed commission income	**56,980**	**-**	**-**	**-**	**56,980**	6,449	-	-	-	6,449
Total cash flows	**(143,722)**	**-**	**110,641**	**-**	**(33,081)**	(110,835)	-	124,031	-	13,196
Closing reinsurance contract assets	**(14,694)**	**5,411**	**78,064**	**2,352**	**71,133**	34,973	5,875	3,379	551	44,778

4 INSURANCE AND REINSURANCE CONTRACTS BALANCES-(CONTINUED)

4.2 Movement in reinsurance contract assets and liabilities-(Continued)

Reinsurance Contracts

Analysis by remaining coverage and incurred claims for reinsurance contracts

4.2.A Medical

	As at 30 September 2026 (Unaudited)					As at 31 December 2025 (Audited)				
	SAR'000					SAR'000				
	Asset for remaining coverage		Assets for incurred claims			Asset for remaining coverage		Assets for incurred claims		
	Excluding loss Component	**Loss Recovery Component**	**Estimate of present value of future cash flows**	**Risk Adjustment for non financial risk**	**Total**	Excluding loss Component	Loss Recovery Component	Estimate of present value of future cash flows	Risk Adjustment for non financial risk	Total
Reinsurance contracts held										
Opening reinsurance contract assets	**29,555**	**5,875**	**15,365**	**445**	**51,240**	15,142	7,898	9,960	287	33,287
Allocation of reinsurance premiums	**(74,714)**	**-**	**-**	**-**	**(74,714)**	(58,856)	-	-	-	(58,856)
Amounts recoverable from reinsurance										
Incurred claims and other expenses	-	-	**91,681**	**436**	**92,117**	-	-	72,966	448	73,414
Reversals on onerous contracts	-	**(3,139)**	-	-	**(3,139)**	-	(2,023)	-	-	(2,023)
Changes that relate to past service - adjustments to the LIC	-	-	**917**	**(444)**	**473**	-	-	675	(288)	387
	-	**(3,139)**	**92,598**	**(8)**	**89,451**	-	(2,023)	73,641	160	71,778
Reinsurance results	**(74,714)**	**(3,139)**	**92,598**	**(8)**	**14,737**	(58,856)	(2,023)	73,641	160	12,922
Net finance expense from reinsurance contracts	-	-	**(219)**	**(6)**	**(225)**	-	-	(54)	(2)	(56)
Cash flows										
Premiums paid	**(48,531)**	-	-	-	**(48,531)**	(73,269)	-	-	-	(73,269)
Claims received	-	-	**92,864**	-	**92,864**	-	-	68,182	-	68,182
Fixed commission income	-	-	-	-	-	-	-	-	-	-
Total cash flows	**(48,531)**	-	**92,864**	-	**44,333**	(73,269)	-	68,182	-	(5,087)
Closing reinsurance contract assets	**3,372**	**2,736**	**14,880**	**431**	**21,419**	29,555	5,875	15,365	445	51,240

4 INSURANCE AND REINSURANCE CONTRACTS BALANCES-(CONTINUED)

4.2 Movement in reinsurance contract assets and liabilities-(Continued)

Reinsurance Contracts

Analysis by remaining coverage and incurred claims for reinsurance contracts

4.2.B Motor

	As at 30 September 2026 (Unaudited)					As at 31 December 2025 (Audited)				
	SAR'000					SAR'000				
	Asset for remaining coverage		Assets for incurred claims			Asset for remaining coverage		Assets for incurred claims		
	Excluding loss Component	Loss Recovery Component	Estimate of present value of future cash flows	Risk Adjustment for non financial risk	Total	Excluding loss Component	Loss Recovery Component	Estimate of present value of future cash flows	Risk Adjustment for non financial risk	Total
Reinsurance contracts held										
Opening reinsurance contract assets	-	-	4,829	56	4,885	-	-	5,300	79	5,379
Allocation of reinsurance premiums	(93,946)	-	-	-	(93,946)	(3,517)	-	-	-	(3,517)
Amounts recoverable from reinsurance										
Incurred claims and other expenses	-	-	85,252	1,543	86,795	-	-	-	-	-
Reversals on onerous contracts	-	2,675.00	-	-	2,675	-	-	-	-	-
Changes that relate to past service - adjustments to the LIC	-	-	196	-	196	-	-	(488)	(23)	(511)
	-	2,675.00	85,448	1,543	89,666	-	-	(488)	(23)	(511)
Reinsurance results	(93,946)	2,675.00	85,448	1,543	(4,280)	(3,517)	-	(488)	(23)	(4,028)
Net finance (expense) / income from reinsurance contracts	-	-	(473)	(22)	(495)	-	-	9	-	9
Cash flows										
Premiums paid	(129,271)	-	-	-	(129,271)	(3,517)	-	-	-	(3,517)
Claims received	-	-	57,426	-	57,426	-	-	(8)	-	(8)
Fixed commission income	52,763	-	-	-	52,763	-	-	-	-	-
Total cash flows	(76,508)	-	57,426	-	(19,082)	(3,517)	-	(8)	-	(3,525)
Closing reinsurance contract assets	(17,438)	2,675	32,378	1,577	19,192	-	-	4,829	56	4,885

4 INSURANCE AND REINSURANCE CONTRACTS BALANCES-(CONTINUED)

4.2 Movement in reinsurance contract assets and liabilities-(Continued)

Reinsurance Contracts

Analysis by remaining coverage and incurred claims for reinsurance contracts

4.2.C General Accident

	As at 30 September 2026 (Unaudited)					As at 31 December 2025 (Audited)				
	SAR'000					SAR'000				
	Asset for remaining coverage		Assets for incurred claims			Asset for remaining coverage		Assets for incurred claims		
	Excluding loss Component	**Loss Recovery Component**	**Estimate of present value of future cash flows**	**Risk Adjustment for non financial risk**	**Total**	Excluding loss Component	Loss Recovery Component	Estimate of present value of future cash flows	Risk Adjustment for non financial risk	Total
Reinsurance contracts held										
Opening reinsurance contract assets	**788**	**-**	**(2,729)**	**16**	**(1,925)**	1,331	-	4,212	13	5,556
Allocation of reinsurance premiums	**(5,965)**	**-**	**-**	**-**	**(5,965)**	(7,036)	-	-	-	(7,036)
Amounts recoverable from reinsurance										
Incurred claims and other expenses	-	-	**80**	**3**	**83**	-	-	71	3	74
Reversals on onerous contracts	-	-	-	-	-	-	-	-	-	-
Changes that relate to past service - adjustments to the LIC	-	-	**448**	**(3)**	**445**	-	-	2,575	(1)	2,574
	-	-	**528**	-	**528**	-	-	2,646	2	2,648
Reinsurance results	**(5,965)**	-	**528**	-	**(5,437)**	(7,036)	-	2,646	2	(4,388)
Net finance income from reinsurance contracts	-	-	**(3)**	-	**(3)**	-	-	1	1	2
Cash flows										
Premiums paid	**(5,951)**	-	-	-	**(5,951)**	(7,232)	-	-	-	(7,232)
Claims received	-	-	**(3,708)**	-	**(3,708)**	-	-	9,588	-	9,588
Fixed commission income	**759**	-	-	-	**759**	739	-	-	-	739
Total cash flows	**(5,192)**	-	**(3,708)**	-	**(8,900)**	(6,493)	-	9,588	-	3,095
Closing reinsurance contract assets	**15**	-	**1,504**	**16**	**1,535**	788	-	(2,729)	16	(1,925)

4 INSURANCE AND REINSURANCE CONTRACTS BALANCES-(CONTINUED)

4.2 Movement in reinsurance contract assets and liabilities-(Continued)

Reinsurance Contracts

Analysis by remaining coverage and incurred claims for reinsurance contracts

4.2.D Others

	As at 30 September 2026 (Unaudited)					As at 31 December 2025 (Audited)				
	SAR'000					SAR'000				
	Asset for remaining coverage		Assets for incurred claims			Asset for remaining coverage		Assets for incurred claims		
	Excluding loss Component	**Loss Recovery Component**	**Estimate of present value of future cash flows**	**Risk Adjustment for non financial risk**	**Total**	Excluding loss Component	Loss Recovery Component	Estimate of present value of future cash flows	Risk Adjustment for non financial risk	Total
Reinsurance contracts held										
Opening reinsurance contract assets	**4,630**	**-**	**(14,086)**	**34**	**(9,422)**	4,516	-	19,653	29	24,198
Allocation of reinsurance premiums	**(18,764)**	**-**	**-**	**-**	**(18,764)**	(27,442)	-	-	-	(27,442)
Amounts recoverable from reinsurance										
Incurred claims and other expenses	**-**	**-**	**5,688**	**318**	**6,006**	-	-	979	22	1,001
Reversals on onerous contracts	**-**	**-**	**-**	**-**	**-**	-	-	-	-	-
Changes that relate to past service - adjustments to the LIC	**-**	**-**	**1,980**	**(11)**	**1,969**	-	-	11,548	(17)	11,531
	-	**-**	**7,668**	**307**	**7,975**	-	-	12,527	5	12,532
Reinsurance results	**(18,764)**	**-**	**7,668**	**307**	**(10,789)**	(27,442)	-	12,527	5	(14,910)
Net finance (expenses) / income from reinsurance contracts	**-**	**-**	**(221)**	**(13)**	**(234)**	-	-	3	-	3
Cash flows										
Premiums paid	**(16,949)**	**-**	**-**	**-**	**(16,949)**	(33,266)	-	-	-	(33,266)
Claims received	**-**	**-**	**(35,941)**	**-**	**(35,941)**	-	-	46,269	-	46,269
Fixed commission income	**3,458**	**-**	**-**	**-**	**3,458**	5,710	-	-	-	5,710
Total cash flows	**(13,491)**	**-**	**(35,941)**	**-**	**(49,432)**	(27,556)	-	46,269	-	18,713
Closing reinsurance contract assets	**(643)**	**-**	**29,302**	**328**	**28,987**	4,630	-	(14,086)	34	(9,422)

5 GROSS PREMIUM WRITTEN AND REINSURANCE PREMIUMS CEDED

Premium written during the period is as follows

	For the nine month period ended 30 September 2026-(Un-audited)				For the nine month period ended 30 September 2025-(Un-audited)			
	Medical	**Motor**	**General Accident and Others**	**Total**	Medical	Motor	General Accident and Others	Total
	SAR'000				SAR'000			
Gross premiums written								
Individual	**3,324**	**452,198**	**26,126**	**481,648**	3,779	641,230	80,233	725,242
Micro enterprise	**106,487**	**13,979**	**1,274**	**121,740**	68,213	15,123	1,273	84,609
Small	**13,495**	**15,806**	**5,108**	**34,409**	11,002	4,888	4,503	20,393
Medium	**4,156**	**4,112**	**11,105**	**19,373**	1,888	803	5,432	8,123
Large	**25,966**	**11,200**	**14,364**	**51,530**	83,930	4,606	18,000	106,536
TOTAL GROSS PREMIUMS WRITTEN	**153,428**	**497,295**	**57,977**	**708,700**	168,812	666,650	109,441	944,903

	For the three month period ended 30 September 2026-(Un-audited)				For the three month period ended 30 September 2025-(Un-audited)			
	Medical	**Motor**	**General Accident and Others**	**Total**	Medical	Motor	General Accident and Others	Total
	SAR'000				SAR'000			
Gross premiums written								
Individual	**1,354**	**124,159**	**12,700**	**138,213**	994	345,944	21,681	368,619
Micro enterprise	**35,081**	**5,486**	**197**	**40,764**	39,067	4,471	241	43,779
Small	**5,219**	**6,337**	**837**	**12,393**	5,042	2,409	985	8,436
Medium	**1,468**	**2,471**	**2,100**	**6,039**	663	247	1,476	2,386
Large	**3,454**	**894**	**7,008**	**11,356**	48,955	520	6,974	56,449
TOTAL GROSS PREMIUMS WRITTEN	**46,576**	**139,347**	**22,842**	**208,765**	94,721	353,591	31,357	479,669

Premium ceded during the period with local and foreign entities as follows:

	For the nine month period ended 30 September 2026-(Un-audited)				For the nine month period ended 30 September 2025-(Un-audited)			
	Medical	**Motor**	**General Accident and Others**	**Total**	Medical	Motor	General Accident and Others	Total
	SAR'000				SAR'000			
Reinsurance Premuim ceded								
Foreign	**53,578**	**1,085**	**21,120**	**75,783**	56,223	2,763	19,839	78,825
Local	**4,924**	**263,146**	**7,517**	**275,587**	6,142	1,185	5,464	12,791
	58,502	**264,231**	**28,637**	**351,370**	62,365	3,948	25,303	91,616

	For the three month period ended 30 September 2026-(Un-audited)				For the three month period ended 30 September 2025-(Un-audited)			
	Medical	**Motor**	**General Accident and Others**	**Total**	Medical	Motor	General Accident and Others	Total
	SAR'000				SAR'000			
Reinsurace Premuim ceded								
Foreign	**15,754**	**201**	**7,680**	**23,635**	31,301	921	6,433	38,655
Local	**721**	**262,402**	**1,858**	**264,981**	3,471	395	1,805	5,671
	16,475	**262,603**	**9,538**	**288,616**	34,772	1,316	8,238	44,326

6 CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise of the following:

	Note	SAR'000	
		30 September 2026 (Unaudited)	31 December 2025 (Audited)
Insurance operations			
Balances with bank		**9,145**	184,193
		9,145	184,193
Shareholders' operations			
Balances with bank		**86,742**	166,489
		86,742	166,489
Less: allowance for expected credit losses		**(21)**	(21)
Total		**95,866**	350,661

7 INVESTMENTS

		SAR'000	
		30 September 2026 (Unaudited)	31 December 2025 (Audited)
Investments measured at fair value through other comprehensive income	7.1	**72,821**	72,821
Investments measured at fair value through profit or loss	7.2	**454,282**	438,652
		527,103	511,473

7.1 Investments measured at fair value through other comprehensive income comprises of the following:

Unlisted Equity Securities	**72,821**	72,821
	72,821	72,821
Opening balance as at 01 January		
-Unlisted Equity Securities-Najm	**72,821**	61,154
Add / (less): fair value measurement change during the year		
-Unlisted Equity Securities	**-**	11,667
Closing Balance		
-Unlisted Equity Securities	**72,821**	72,821
	72,821	72,821

7 INVESTMENTS-(CONTINUED)

	SAR'000	
	30 September 2026 (Unaudited)	31 December 2025 (Audited)
7.2 Investments measured at fair value through profit or loss		
Opening balance as at 01 January		
-Mutual Funds	**408,446**	**9,035**
-Sukuks	**15,000**	**-**
-Unlisted Equity Securities	**15,206**	**20,102**
	438,652	**29,137**
Add: Additions during the period / year		
-Mutual Funds	**-**	598,601
-Sukuks	**-**	15,000
-Unlisted Equity Securities	**-**	-
	-	613,601
Less: Disposals during the period / year		
-Equity Securities	**-**	(10,295)
-Mutual Funds	**-**	(189,913)
-Unlisted Equity Securities	**-**	(7,570)
	-	(207,778)
Add / (less): gain or loss on disposal on investments		
-Mutual Funds	**-**	3,465
-Unlisted Equity Securities	**-**	2,570
	-	6,035
Add / (less): change in fair value of investments		
-Mutual Funds	**15,446**	(2,447)
-Unlisted Equity Securities	**184**	104
	15,630	(2,343)
Closing Balance		
-Mutual Funds	**423,892**	408,446
-Sukuks	**15,000**	15,000
-Unlisted Equity Securities	**15,390**	15,206
	454,282	438,652

8 STATUTORY DEPOSIT

	SAR'000	
	30 September 2026 (Unaudited)	31 December 2025 (Audited)
Statutory deposit	**43,650**	43,650
	43,650	43,650

As required by Article 58 of the Insurance Implementing Regulations of Insurance Authority (IA) , the Company had deposited 15% of its paid up capital of SAR 291 million as at 30 June 2026 (31 December 2025: SAR 291 million), in a bank designated by the IA. Prior to 4 August 2026, the Company was unable to withdraw the statutory deposit without the approval of IA, and any income earned on the deposit was payable to IA. However, following the issuance of IA's new directive dated 4 August 2026, the Company became entitled to retain and utilize the income generated from the statutory deposit.

9 EMPLOYEES' TERMINAL BENEFITS

	SAR'000	
	30 September 2026 (Unaudited)	31 December 2025 (Audited)
Balance at the beginning of the period / year	**20,604**	17,389
(Reversed) / provided during the period / year	**(921)**	4,861
Payments during the period / year	**(2,346)**	(1,646)
Balance at the end of the period / year	**17,337**	20,604

10 ZAKAT

	SAR'000	
	30 September 2026 (Unaudited)	31 December 2025 (Audited)
Balance at the beginning of the period / year	**3,500**	8,479
Provided / (reversed) during the period / year	**1,596**	(410)
Payments during the period / year	**(2,930)**	(4,569)
Balance at the end of the period / year	**2,166**	3,500

Zakat base has been computed based on the Company's understanding of the Zakat regulations enforced in the Kingdom of Saudi Arabia. The Zakat regulations in Saudi Arabia are subject to different interpretations, and the assessments to be raised by the ZATCA could be different from the declarations filed by the Company.

Status of assessments

The years up to 2020 have been reviewed and closed with the Authority. On June 29, 2025, the Company received a final zakat assessment for the fiscal years 2021 and 2022, which resulted in additional zakat liabilities of SAR 0.34 million and SAR 1,64 million, respectively. The Company filed an objection to ZATCA, paying 10% of the zakat liability at the time of the filing. However, the Company filed an appeal with the Tax Violations Dispute Resolution Committee (TVDRC) which was rejected, and a subsequent appeal with the Tax Violations Dispute Appellate Committee (TVDAC) is still under review and no decision has been issued till date. On 29th Oct 2025, ZATCA issued a notice for the year 2023 and closed the assessment without any amendments to the return. The years 2024 and 2025 are currently under ZATCA review, with no final assessments received.

11 SHARE CAPITAL

As at 30 September 2026, the authorized, subscribed and paid up share capital of the Company was SAR 291 million (30 June 2025: SAR 291 million), divided into 29.1 million shares of SAR 10 each. The Company is currently not in compliance with Article 3(5) of the Cooperative Insurance Comapnies Control Law, which requires a minimum paid-up capital of SAR 300 million. The shareholders previously rejected the proposed capital increase of SAR 209 million; however, following the Insurance Authority's directive to submit a corrective plan, the Board has now recommended a revised capital increase of SAR 9 million through a rights issue to meet the minimum capital requirement, subject to regulatory and shareholder approvals.

The Company received, on August 27, 2025 the approval of the Insurance Authority to increase the Company's capital from 291,000,000 Riyals to 300,000,000 Riyals by issuing 900,000 ordinary shares and an amount of 9,000,000 Riyals, and Diar Al-Arabia Investment Company will subscript for all new shares. The approval is valid for one year from its date, provided that the company fulfills all the requirements of other official authorities including CMA and Tadawul. "However, on 3 September 2026, the Company obtained approval for a six-month extension to the process and on 22 September the Company received approval from CMA to increase its capital from SAR 291,000,000 to SAR 300,000,000 through offering of 900,000 shares with the suspension of preemptive rights valued at SAR 9,000,000. The shares offering resulting from the capital increase will be limited to investors categories stipulated in the Rules on The Offer of Securities and Continuing Obligations. This approval is conditional upon the issuer obtaining the approval of the extraordinary general assembly within six months from CMA's approval date and satisfying all related regulatory requirements and applicable laws. ACIG shall announce the details of the capital increase prior to the Extraordinary General Assembly convened to vote on the proposed resolution by sufficient time. The Company is currently awaiting the invitation to convene the Extraordinary General Meeting (EGM).

The Company has appointed Alistithmar for Financial Securities and Brokerage Company as its financial advisor with regards to the procedures of the potential Capital Increase.

The Company announced the signing of a subscription agreement between the Company and Diar Al-Arabia Investment Company on 29th January 2026 by offering 900,000 new ordinary shares representing (3.09%) of the Company's current capital, with a nominal value of 10 Saudi riyals per share.

On 15th February 2026, the Company has submitted an application to Capital Market Authority for the capital increase.

12 CONTINGENCIES AND COMMITMENTS

The Company operates in the insurance industry and is subject to legal proceedings in the normal course of business. While it is not practicable to forecast or determine the final results of all pending or threatened legal proceedings, management does not believe that such proceedings (including litigations) will have a material effect on its results and financial position. The Company did not have any significant outstanding legal proceedings as at the reporting date. There are no material commitments outstanding as at 30 September 2026.

13 SEGMENTAL INFORMATION

Operating segments are identified on the basis of internal reports about components of the Company that are regularly reviewed by the Company's Board of Directors in their function as chief operating decision maker in order to allocate resources to the segments and to assess its performance.

Transactions between the operating segments are on normal commercial terms and conditions. The revenue from external parties reported to the Board is measured in a manner consistent with that in the income statement. Segment assets and liabilities comprise operating assets and liabilities.

Segment results do not include other interest revenue for financial measured at amortised costs, Other investment income, net impairment loss on financial assets, other income, other operating expenses and zakat charged for the period. Segment assets do not include cash and cash equivalents, term deposits, Investments measured at fair value through other comprehensive income, debt instruments at amortised costs, due from a related party, property and equipment, net, intangible assets and right of use asset, statutory deposit and accrued income on statutory deposit, prepayments and other assets. Segment liabilities do not include employees terminal benefits, lease liabilities, zakat and income tax, and accrued income on statutory deposit payable to IA.

These unallocated assets and liabilities are not reported to chief operating decision maker under related segments and are monitored on a centralized basis. The segment information provided to the Company's Board of Directors for the reportable segments for the Company's total assets and liabilities as at 30 September, 2026 and for the year ended 31 December 2025, its total revenues, expenses, and net income , are as follows:

	30 September 2026 (Unaudited)						
	Medical	**Motor**	**General Accident**	**Others**	**Insurance Operations**	**Shareholders' Operations**	**Total**
				SAR'000			
Assets							
Reinsurance contract assets	**21,419**	**19,192**	**1,535**	**28,987**	**71,133**	-	**71,133**
Cash and cash equivalents	-	-	-	-	**9,145**	**86,721**	**95,866**
Investments	-	-	-	-	**425,096**	**102,007**	**527,103**
Unallocated assets	-	-	-	-	**43,334**	**47,011**	**90,345**
Total assets	**21,419**	**19,192**	**1,535**	**28,987**	**548,707**	**235,739**	**784,446**
Liabilities							
Insurance contract liabilities	**129,955**	**272,272**	**61,248**	**24,493**	**487,968**	-	**487,968**
Unallocated liabilities and equity	-	-	-	-	**60,739**	**235,739**	**296,478**
Total liabilities and insurance operations` surplus	**129,955**	**272,272**	**61,248**	**24,493**	**548,707**	**235,739**	**784,446**

	31 December 2025 (Audited)						
	Medical	Motor	General Accident	Others	Insurance Operations	Shareholders' Operations	Total
				SAR'000			
Assets							
Reinsurance contract assets	51,240	4,885	(1,925)	(9,422)	44,778	-	44,778
Cash and cash equivalents	-	-	-	-	184,193	166,468	350,661
Investments	-	-	-	-	487,868	23,605	511,473
Unallocated assets	-	-	-	-	42,769	45,057	87,826
Total assets	51,240	4,885	(1,925)	(9,422)	759,608	235,130	994,738
				-			
Liabilities							
Insurance contract liabilities	120,079	456,673	112,107	15,989	704,848	-	704,848
Unallocated liabilities and equity	-	-	-	-	54,760	235,130	289,890
Total liabilities and insurance operations` surplus	120,079	456,673	112,107	15,989	759,608	235,130	994,738

13 SEGMENTAL INFORMATION-(CONTINUED)

	For the nine month period ended 30 September 2026 (Unaudited)						
	Medical	Motor	General Accident	Others	Total Insurance Operations	Shareholders' Operations	Total
	SAR'000						
Insurance revenue	199,298	650,766	80,475	22,951	953,490	-	953,490
Insurance service expenses	(221,934)	(684,387)	(34,082)	(14,042)	(954,445)	-	(954,445)
Insurance service result before reinsurance contracts held	(22,636)	(33,621)	46,393	8,909	(955)	-	(955)
Amounts recoverable from reinsurance	89,451	89,666	528	7,975	187,620	-	187,620
Allocation of reinsurance premiums	(74,714)	(93,946)	(5,965)	(18,764)	(193,389)	-	(193,389)
Net income from reinsurance contracts held	14,737	(4,280)	(5,437)	(10,789)	(5,769)	-	(5,769)
Share of surplus from insurance pools	-	-	-	4,682	4,682	-	4,682
INSURANCE REVENUE RESULT	(7,899)	(37,901)	40,956	2,802	(2,042)	-	(2,042)
Commission income from financial assets measured at amortised costs					7,910	373	8,283
Changes in fair value of financial assets measured at FVTPL					9,809	5,821	15,630
Gain on disposal of investments					-	-	-
Other investment income					-	1,259	1,259
Net investment income					17,719	7,453	25,172
Net finance income from insurance contracts issued	54	259	(138)	683	858	-	858
Net finance expense from reinsurance contracts issued	(225)	(495)	3	(240)	(957)	-	(957)
	(171)	(236)	(135)	443	(99)	-	(99)
Net insurance and investment result	(8,070)	(38,137)	40,821	3,245	15,578	7,453	23,031
Other income					142	-	142
Other operating expenses					(17,431)	(3,375)	(20,806)
Net (loss) / profit for the period, before zakat & attributable to the shareholders					(1,711)	4,078	2,367
Zakat charged for the period					-	(1,596)	(1,596)
Net (loss) / profit attributable to shareholders.					(1,711)	2,482	771

13 SEGMENTAL INFORMATION-(CONTINUED)

	For the nine month period ended 30 September 2025 (Unaudited)						
	Medical	Motor	General Accident	Others	Total Insurance Operations	Shareholders' Operations	Total
	SAR'000						
Insurance revenue	112,132	417,559	105,602	18,933	654,226	-	654,226
Insurance service expenses	(101,650)	(453,781)	(129,619)	(4,753)	(689,803)	-	(689,803)
Insurance service result before reinsurance contracts held	10,482	(36,222)	(24,017)	14,180	(35,577)	-	(35,577)
Amounts recoverable from reinsurance	48,605	(512)	589	12,752	61,434		61,434
Allocation of reinsurance premiums	(38,858)	(3,949)	(3,175)	(17,476)	(63,458)	-	(63,458)
Net expenses from reinsurance contracts held	9,747	(4,461)	(2,586)	(4,724)	(2,024)	-	(2,024)
Share of surplus from insurance pools	-	-	-	3,413	3,413	-	3,413
INSURANCE REVENUE RESULT	20,229	(40,683)	(26,603)	12,869	(34,188)	-	(34,188)
Commission income from financial assets measured at amortised costs					5,182	4,080	9,262
Other investment income					-	4,247	4,247
Changes in fair value of financial assets measured at FVTPL					-	6,785	6,785
Net ECL charge on financial assets					283	47	330
Net investment income					5,465	15,159	20,624
Net finance expense from insurance contracts issued	20	(2,196)	61	(25)	(2,140)	-	(2,140)
Net finance expense from reinsurance contracts issued	26	(8)	1	(12)	7		7
	46	(2,204)	62	(37)	(2,133)	-	(2,133)
Net insurance and investment result	20,275	(42,887)	(26,541)	12,832	(30,856)	15,159	(15,697)
Other income					-	-	-
Other operating expenses					(21,167)	(3,065)	(24,232)
Net (loss) / income for the period, before zakat & income tax, attributable to the					(52,023)	12,094	(39,929)
Zakat charge for the period					-	(2,564)	(2,564)
Net (loss) / income attributable to shareholders.					(52,023)	9,530	(42,493)

13 SEGMENTAL INFORMATION-(CONTINUED)

	For the three month period ended 30 September 2026 (Unaudited)						
	Medical	Motor	General Accident	Others	Total Insurance Operations	Shareholders' Operations	Total
	SAR'000						
Insurance revenue	64,939	202,673	22,161	7,744	297,517	-	297,517
Insurance service expenses	(52,830)	(223,938)	(9,799)	(1,232)	(287,799)	-	(287,799)
Insurance service result before reinsurance contracts held	12,109	(21,265)	12,362	6,512	9,718	-	9,718
Amounts recoverable from reinsurance	27,143	89,666	15	(182)	116,642	-	116,642
Allocation of reinsurance premiums	(23,211)	(92,318)	(2,166)	(6,460)	(124,155)	-	(124,155)
Net income from reinsurance contracts held	3,932	(2,652)	(2,151)	(6,642)	(7,513)	-	(7,513)
Share of surplus from insurance pools	-	-	-	722	722	-	722
INSURANCE REVENUE RESULT	16,041	(23,917)	10,211	592	2,927	-	2,927
Commission income from financial assets measured at amortised costs					1,223	373	1,596
Changes in fair value of financial assets measured at FVTPL					-	5,787	5,787
Gain on disposal of investments					-	-	-
Other investment income					-	234	234
Net investment income					1,223	6,394	7,617
Net finance income from insurance contracts issued	-	(90)	68	331	309	-	309
Net finance expense from reinsurance contracts issued	(249)	-	(6)	(372)	(627)	-	(627)
	(249)	(90)	62	(41)	(318)	-	(318)
Net insurance and investment result	15,792	(24,007)	10,273	551	3,832	6,394	10,226
Other income					-	-	-
Other operating expenses					(3,788)	(707)	(4,495)
Net profit for the period, before zakat & attributable to the shareholders					44	5,687	5,731
Zakat charged for the period					-	(800)	(800)
Net profit attributable to shareholders.					44	4,887	4,931

13 SEGMENTAL INFORMATION-(CONTINUED)

	For the three month period ended 30 September 2025 (Unaudited)						
	Medical	Motor	General Accident	Others	Total Insurance Operations	Shareholders' Operations	Total
	SAR'000						
Insurance revenue	38,092	162,661	35,692	7,554	243,999	-	243,999
Insurance service expenses	(34,499)	(209,712)	(70,191)	3,371	(311,031)	-	(311,031)
Insurance service result before reinsurance contracts held	3,593	(47,051)	(34,499)	10,925	(67,032)	-	(67,032)
Amounts recoverable from reinsurance	19,567	-	(1)	6,411	25,977	-	25,977
Allocation of reinsurance premiums	(13,624)	(1,316)	-	(7,606)	(22,546)	-	(22,546)
Net income from reinsurance contracts held	5,943	(1,316)	(1)	(1,195)	3,431	-	3,431
Share of surplus from insurance pools	-	-	-	852	852	-	852
INSURANCE REVENUE RESULT	9,536	(48,367)	(34,500)	10,582	(62,749)	-	(62,749)
Commission income from financial assets measured at amortised costs					1,776	2,627	4,403
Changes in fair value of financial assets measured at FVTPL					-	10,951	10,951
Gain on disposal of investments					-	-	-
Other investment income					-	(399)	(399)
Net ECL charge on financial assets					21	-	21
Net investment income					1,797	13,179	14,976
Net finance expense from insurance contracts issued	83	(614)	74	(18)	(475)	-	(475)
Net finance income / (expense) from reinsurance contracts issued	(131)	-	1	6	(124)	-	(124)
	(48)	(614)	75	(12)	(599)	-	(599)
Net insurance and investment result	9,488	(48,981)	(34,425)	10,570	(61,551)	13,179	(48,372)
Other income					-	-	-
Other operating expenses					(7,361)	(1,059)	(8,420)
Net (loss) / profit for the period, before zakat & attributable to the shareholders					(68,912)	12,120	(56,792)
Zakat charged for the period					-	(816)	(816)
Net profit / (loss) attributable to shareholders.					(68,912)	11,304	(57,608)

14 FAIR VALUES OF FINANCIAL INSTRUMENTS

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction takes place either:

- in the accessible principal market for the asset or liability, or
- in the absence of a principal market, in the most advantages accessible market for the asset or liability.

The fair values of on-balance sheet financial instruments are not significantly different from their carrying amounts included in the financial statement.

Determination of fair value and fair value hierarchy

The Company uses the following hierarchy for determining and disclosing the fair value of financial instruments:
Level 1: quoted prices in active markets for the same or identical instrument that an entity can access at the measurement date;
Level 2: quoted prices in active markets for similar assets and liabilities or other valuation techniques for which all significant inputs are based on observable market data; and
Level 3: valuation techniques for which any significant input is not based on observable market data.

a) Carrying amount and fair value

The following table shows the carrying amount and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy for financial instruments measured at fair value. It does not include fair value information for financial assets and financial liabilities not measured at fair value if the carrying amount is not considered to reasonably approximate fair value.

SAR'000s	**Carrying Value**	**Level 1**	**Level 2**	**Level 3**	**Total**
30 September 2026 (unaudited)					
Investments measured at fair value through other comprehensive income					
Unlisted securities	**72,821**	**-**	**-**	**72,821**	**72,821**
Investments measured at fair value through profit or loss					
-Mutual Funds	**423,892**	**209,684**	**214,208**	**-**	**423,892**
-Sukuks	**15,000**	**15,000**	**-**	**-**	**15,000**
-Unlisted Equity Securities	**15,390**	**-**	**-**	**15,390**	**15,390**
	527,103	**224,684**	**214,208**	**88,211**	**527,103**

SAR'000'	Carrying Value	Level 1	Level 2	Level 3	Total
31 December 2025 (audited)					
Investments measured at fair value through other comprehensive income					
Unlisted securities	72,821	-	-	72,821	72,821
Investments measured at fair value through profit or loss					-
-Mutual Funds	408,446	209,684	198,762	-	408,446
-Sukuks	15,000	15,000	-	-	15,000
-Unlisted Equity Securities	15,206	-	-	15,206	15,206
	511,473	224,684	198,762	88,027	511,473

15 RELATED PARTIES TRANSACTIONS AND BALANCES

Related parties represent major shareholders, directors and key management personnel of the Company, and companies of which they are principal owners and any other entities controlled, jointly controlled or significantly influenced by them. Pricing policies and terms of these transactions are approved by the Company's management and Board of Directors. The following are the details of the major related party transactions during the period and the related balances:

Related parties	**Nature of transaction**	**Transactions for the nine month period ended**		**Balance receivable / (payable) as at**	
		30 September 2026	30 September 2025	**30 September 2026 (Unaudited)**	31 December 2025 (Audited)
		SAR'000			
Board of directors	Premium written	**7**	-	**-**	-
Affiliates	Premium written	**7**	4	**-**	-
	Claims paid/ payment received	-	-	**-**	-
Board and audit committee	Attendance fees	**271**	269	**-**	**-**

Remuneration and compensation of BOD Members and Top Executives

	SAR'000	
	30 September 2026 (Unaudited)	30 September 2025 (Unaudited)
Salaries and compensation	**3,767**	4,650
End of service indemnities	**(815)**	247
	2,952	4,897

16 OTHER OPERATING COSTS

	SAR'000	
	30 September 2026 (Unaudited)	30 September 2025 (Unaudited)
Policy acquisition costs	**58,369**	83,824
Employees' costs	**41,687**	44,534
Rents, IT,utilities and maintenance costs	**9,228**	7,842
Professional and Legal expenses	**2,242**	3,358
Depreciation and amortisations	**5,492**	5,686
Marketing expenses and other	**11,027**	15,590
	128,045	160,834

Allocation of expenses is as follows;

	30 September 2026			30 September 2025		
	Insurance operations	**Shareholders' operations**	**Total**	Insurance operations	Shareholders' operations	Total
Policy acquisition costs	**68,800**	**-**	**68,800**	97,008	-	97,008
Other attributable expenses	**38,440**	**-**	**38,440**	39,594	-	39,594
Other operating expenses	**17,431**	**3,375**	**20,806**	21,167	3,065	24,232
	124,671	**3,375**	**128,046**	157,769	3,065	160,834

17 INSURANCE SERVICE EXPENSES

	For the nine month period ended 30 September 2026 (unaudited)				
	Medical	**Motor**	**General Accident**	**Others**	**Total**
Incurred claims and other directly attributable expenses	**188,645**	**619,345**	**48,362**	**11,787**	**868,139**
Losses on onerous contracts and reversal of those losses	**(6,278)**	**(21,241)**	**(5,681)**	**-**	**(33,200)**
Changes that relate to past service - adjustments to the LIC	**1,228**	**(4,198)**	**(11,585)**	**(628)**	**(15,183)**
Surplus distribution to policyholders	**-**	**-**	**-**	**-**	**-**
Insurance acquisition cash flows amortization	**38,339**	**90,481**	**2,986**	**2,883**	**134,689**
	221,934	**684,387**	**34,082**	**14,042**	**954,445**

	For the nine month period ended 30 September 2025 (unaudited)				
	Medical	Motor	General Accident	Others	Total
Incurred claims and other directly attributable expenses	102,437	373,878	103,950	2,785	583,050
Losses on onerous contracts and reversal of those losses	(6,143)	22,634	(3,247)	-	13,244
Changes that relate to past service - adjustments to the LIC	(13,482)	(10,265)	10,843	(133)	(13,037)
Surplus distribution to policyholders	-	6,096	-	-	6,096
Insurance acquisition cash flows amortization	18,838	61,438	18,073	2,101	100,450
	101,650	453,781	129,619	4,753	689,803

18 EARNING / (LOSS) PER SHARE

Earning / (loss) per share for the period has been calculated by dividing the net loss for the period by the weighted average number of issued and outstanding shares at period end.

The basic and diluted earning per share is calculated as follows:

	30 September 2026 (Unaudited)	30 September 2025 (Unaudited)
Net income / (loss) for the period (SAR in '000)	**771**	(42,493)
Weighted average number of ordinary shares outstanding in ('000)	**29,100**	29,100
Basic and diluted income / (loss) per share. (in SAR)	**0.03**	(1.46)

19 COMPARATIVE FIGURES

During the period, certain items have been reclassified to ensure consistency of presentation. These reclassifications do not have material impact on the financial statements.

20 SUBSEQUENT EVENT

There are no events subsequent to the reporting date which may require adjustments to or disclose, in these interim condensed financial statements.

21 APPROVAL OF THE INTERIM CONDENSED FINANCIAL STATEMENTS

These interim condensed financial statements have been approved by the Board of Directors on 03 November 2026 (corresponding to 23 Jumada al-Ula 1448 AH).

22 SUPPLEMANTARY INFORMATION

STATEMENT OF INCOME

	SAR '000					
	For the three month period ended (unaudited)					
	30 September 2026			30 September 2025		
	Insurance operations	**Shareholders' operations**	**Total**	Insurance operations	Shareholders' operations	Total
Insurance revenue	**297,517**	**-**	**297,517**	243,999	-	243,999
Insurance service expenses	**(287,799)**	**-**	**(287,799)**	(311,031)	-	(311,031)
Insurance service result before reinsurance contracts held	**9,718**	**-**	**9,718**	(67,032)	-	(67,032)
Amounts recoverable from reinsurance	**116,642**	**-**	**116,642**	25,977	-	25,977
Allocation of reinsurance premiums	**(124,155)**	**-**	**(124,155)**	(22,546)	-	(22,546)
Net income /(expenses) from reinsurance contracts held	**(7,513)**	**-**	**(7,513)**	3,431	-	3,431
Share of surplus from insurance pools	**722**	**-**	**722**	852	-	852
Insurance service result	**2,927**	**-**	**2,927**	(62,749)	-	(62,749)
Commission income from financial assets measured at amortised costs	**1,596**	**-**	**1,596**	1,776	2,627	4,403
Changes in fair value of financial assets measured at FVTPL	**5,787**	**-**	**5,787**	-	10,951	10,951
Gain on disposal of investments	**-**	**-**	**-**		-	-
Other investment income	**-**	**234**	**234**	-	(399)	(399)
Net ECL (charge) /reversal on financial assets	-	-	-	21	-	21
Net investment income	**7,383**	**234**	**7,617**	1,797	13,179	14,976
Net finance income /(expense) from insurance contracts issued	**309**	-	**309**	(475)	-	(475)
Net finance expense from reinsurance contracts held	**(627)**	**-**	**(627)**	(124)	-	(124)
Net insurance finance income /(expense)	**(318)**	**-**	**(318)**	(599)	-	(599)
Net insurance and investment result	**9,992**	**234**	**10,226**	(61,551)	13,179	(48,372)
Other income	**-**	**-**	**-**	-	-	-
Other operating expenses	**(3,788)**	**(707)**	**(4,495)**	(7,361)	(1,059)	(8,420)
Net profit / (loss) for the period, before zakat attributable to the shareholders	**6,204**	**(473)**	**5,731**	(68,912)	12,120	(56,792)
Zakat charged during the period	**-**	**(800)**	**(800)**	**-**	(816)	(816)
Net profit / (loss) for the period, before zakat attributable to the shareholders	**6,204**	**(1,273)**	**4,931**	(68,912)	11,304	(57,608)
Other comprehensive income:						
Items that will not be reclassified to interim condensed statement of income in subsequent periods						
- Net change in fair value of FVOCI Investments	**-**	**-**	**-**	-	-	-
- Actuarial losses on employees' terminal benefits	**-**	**-**	**-**	-	-	-
Total other comprehensive income for the period	**-**	**-**	**-**	-	-	-
Total comprehensive (loss) / income for the period	**6,204**	**(1,273)**	**4,931**	(68,912)	11,304	(57,608)

22 SUPPLEMANTARY INFORMATION (CONTINUED)

STATEMENT OF INCOME

	SAR '000					
	For the nine month period ended (unaudited)					
	30 September 2026			30 September 2025		
	Insurance operations	**Shareholders' operations**	**Total**	Insurance operations	Shareholders' operations	Total
Insurance revenue	**953,490**	**-**	**953,490**	654,226	-	654,226
Insurance service expenses	**(954,445)**	**-**	**(954,445)**	(689,803)	-	(689,803)
Insurance service result before reinsurance contracts held	**(955)**	**-**	**(955)**	(35,577)	-	(35,577)
Amounts recoverable from reinsurance	**187,620**	**-**	**187,620**	61,434	-	61,434
Allocation of reinsurance premiums	**(193,389)**	**-**	**(193,389)**	(63,458)	-	(63,458)
Net income /(expenses) from reinsurance contracts held	**(5,769)**	**-**	**(5,769)**	(2,024)	-	(2,024)
Share of surplus from insurance pools	**4,682**	**-**	**4,682**	3,413	-	3,413
Insurance service result	**(2,042)**	**-**	**(2,042)**	(34,188)	-	(34,188)
Commission income from financial assets measured at amortised costs	**7,910**	**373**	**8,283**	5,182	4,080	9,262
Changes in fair value of financial assets measured at FVTPL	**9,809**	**5,821**	**15,630**	-	4,247	4,247
Gain on disposal of investments	**-**	**-**	**-**		-	-
Other investment income	**-**	**1,259**	**1,259**	-	6,785	6,785
Net ECL (charge) /reversal on financial assets	**-**	**-**	**-**	283	47	330
Net investment income	**17,719**	**7,453**	**25,172**	5,465	15,159	20,624
Net finance income /(expense) from insurance contracts issued	**858**	-	**858**	(2,140)	-	(2,140)
Net finance expense from reinsurance contracts held	**(957)**	**-**	**(957)**	7	-	7
Net insurance finance income /(expense)	**(99)**	**-**	**(99)**	(2,133)	-	(2,133)
Net insurance and investment result	**15,578**	**7,453**	**23,031**	(30,856)	15,159	(15,697)
Other income	**142**	**-**	**142**	-	-	-
Other operating expenses	**(17,431)**	**(3,375)**	**(20,806)**	(21,167)	(3,065)	(24,232)
Net (loss) /profit for the period, before zakat attributable to the shareholders	**(1,711)**	**4,078**	**2,367**	(52,023)	12,094	(39,929)
Zakat charged during the period	**-**	**(1,596)**	**(1,596)**	**-**	(2,564)	(2,564)
Net (loss) / profit for the period, after zakat attributable to shareholders	**(1,711)**	**2,482**	**771**	(52,023)	9,530	(42,493)
Other comprehensive income:						
Items that will not be reclassified to interim condensed statement of income in subsequent periods						
- Net change in fair value of FVOCI Investments	**-**	**-**	**-**	-	2,509	2,509
- Actuarial losses on employees' terminal benefits	**-**	**-**	**-**	-	-	-
Total other comprehensive income for the period	**-**	**-**	**-**	-	2,509	2,509
Total comprehensive (loss) / income for the period	**(1,711)**	**2,482**	**771**	(52,023)	12,039	(39,984)

22 SUPPLEMENTARY INFORMATION

STATEMENT OF FINANCIAL POSITION

	SAR '000					
	30 September 2026 (Unaudited)			31 December 2025 (Audited)		
	Insurance operations	**Shareholders' operations**	**Total**	Insurance operations	Shareholders' operations	Total
ASSETS						
Cash and cash equivalents	**9,145**	**86,721**	**95,866**	184,193	166,468	350,661
Investments	**425,096**	**102,007**	**527,103**	487,868	23,605	511,473
Reinsurance contract assets	**71,133**	**-**	**71,133**	44,778	-	44,778
Prepayments and other receivables	**23,670**	**622**	**24,292**	18,382	245	18,627
Right-of-use asset, net	**1,754**	**-**	**1,754**	4,231	-	4,231
Statutory deposit	**-**	**43,650**	**43,650**	-	43,650	43,650
Accrued income on statutory deposit	**-**	**2,739**	**2,739**	-	1,162	1,162
Property and equipment, net	**5,712**	**-**	**5,712**	6,928	-	6,928
Intangible assets, net	**12,197**	**-**	**12,197**	13,228	-	13,228
TOTAL ASSETS	**548,707**	**235,739**	**784,446**	759,608	235,130	994,738
LIABILITIES						
Insurance contract liabilities	**487,968**	**-**	**487,968**	704,848	-	704,848
Employees' terminal benefits	**17,337**	**-**	**17,337**	20,604	-	20,604
Lease liabilities	**1,698**	**-**	**1,698**	3,442	-	3,442
Provision for zakat and income tax	**-**	**2,166**	**2,166**	-	3,500	3,500
Accruals and other payables	**47,837**	**1,730**	**49,567**	36,847	2,135	38,982
Accrued income on statutory deposit payable to Insurance Authority	**-**	**2,739**	**2,739**	-	1,162	1,162
TOTAL LIABILITIES	**554,840**	**6,635**	**561,475**	765,741	6,797	772,538
EQUITY						
Share capital	**-**	**291,000**	**291,000**	-	291,000	291,000
Accumulated losses	**-**	**(132,798)**	**(132,798)**	-	(133,569)	(133,569)
Fair values reserve on investments	**-**	**70,902**	**70,902**	-	70,902	70,902
Re-measurement reserve of employees' terminal benefits	**(6,133)**	**-**	**(6,133)**	(6,133)	-	(6,133)
TOTAL EQUITY	**(6,133)**	**229,104**	**222,971**	(6,133)	228,333	222,200
TOTAL LIABILITIES AND EQUITY	**548,707**	**235,739**	**784,446**	759,608	235,130	994,738