Al Ain Ahlia Insurance Company

A Public Joint Stock Company established in Abu Dhabi under Law (18) of 1975, and registered under No. (3) dated 8/8/1984 in the Insurance Companies Register and Subject to the Provisions of Federal Decree-Law No. (6) of 2025 Regarding the Central Bank, Regulation of Financial Institutions and Activities, and Insurance Business, Paid Capital AED 150,000,000

Since 1975

شركة العين الأهلية للتأمين

شركة مساهمة عامة تأسست في أبو ظبي بموجب القانون رقم (18) لسنة 1975 ، ومسجلة تحت رقم (3) بتاريخ 1984/8/8 في سجل شركات التأمين ، وتخضع لأحكام المرسوم بقانون اتحادي رقم (6) لسنة 2025 في شأن المصرف المركزي وتنظيم المنشآت والأنشطة المالية وأعمال التأمين ، رأس المال المدفوع 150,000,000 درهم

11/11/2026

Statement Issued by the Board of Directors of Al Ain Ahlia Insurance Company

Regarding Developments in the Company's Business and Its Future Directions

In line with the commitment of the Board of Directors of Al Ain Ahlia Insurance Company to enhancing transparency and keeping shareholders and stakeholders informed of developments in the Company's business, the Board wishes to confirm that the Company continues to conduct its business normally and is proceeding with the implementation of a number of organizational and operational measures aimed at enhancing performance efficiency, improving results, and establishing the road map for future growth.

The Company continues to address the remaining impact of previous claims, including those associated with claims arising from exceptional circumstances, including the floods of 2024, in parallel with taking measures to strengthen internal controls, enhance operational efficiency, and improve technical performance.

As part of the corrective and development measures adopted by the Board of Directors, the Company has undergone a number of changes at the level of executive management and certain key departments, with the aim of enhancing operational and technical efficiency, raising the level of accountability, developing the work framework, and strengthening oversight and corporate governance.

The measures taken during the past period have begun to show initial positive indicators in a number of operational and technical areas.

At the same time, the Company continues to develop its insurance portfolio, diversify its sources of business, and develop new opportunities in key sectors, including engineering, energy, major projects, and other insurance sectors.

The Board of Directors confirms that addressing the impact of previous claims is proceeding in parallel with business development and the enhancement of operational efficiency and the quality of the insurance portfolio, and that the Company continues to adopt a disciplined approach to risk management and to safeguard the rights of policyholders and the interests of shareholders and stakeholders.

The Board of Directors considers that the corrective and development measures being implemented, together with the administrative and executive changes, the initial positive operational indicators, and the development of business in a number of sectors, provide a more robust foundation to support the Company's stability and improve its performance during the coming period, while continuing to focus on improving technical and financial results in a gradual and sustainable manner and enhancing profitability as one of the Company's key objectives.

We confirm the company maintains its A- rating with S&P and A3 with Moody's. The solvency ratio exceeds 300%

The Board of Directors confirms its confidence in the Company's ability to continue its path of development and improvement, while complying with the applicable regulatory and disclosure requirements and safeguarding the interests of shareholders, policyholders, customers, and all stakeholders.

Al Ain Ahlia Insurance Company

Chairman of the Board of Directors

Classified as Confidential