



Financial Press Release for the Nine Months ended 30 September 2026



UAB RANKED #10
within its peer group



عاماً متحدون
years united

UAB reports Net profit of AED 333 million for the Nine Months ended 30 September 2026

9M 2026 Highlights:

- Net profit reported at AED 333 million for the nine months ended 30 September 2026, up 6% year-on-year. Net profit for the third quarter (Q3 2026) grew by 5% sequentially and 23% year-on-year to AED 132 million.
- Total operating income grew by 12% year-on-year to AED 648 million for 9M 2026 compared to AED 580 million for 9M 2025 driven by higher net interest income (up 15% year-on-year) and growth in assets.
- Growth in operating income combined with disciplined expense management resulted in operating profit growth of 10% year-on-year.
- The Bank recorded net impairment reversals of AED (23) million during 9M 2026 as compared to a net reversal of AED (35) million in the prior year period. The cost of risk for the 9M 2026 period declined to -23bps.
- Annualised return on shareholders' equity (RoSE) was 12.9% for 9M 2026.
- Total assets were recorded at AED 28 billion at end-September 2026, up 16% year-on-year.
- Loans, advances and Islamic financing, and investments grew by 12% and 23% respectively, while customer deposits significantly outpaced asset growth increasing by 27% year-on-year maintaining strong momentum. CASA deposits also grew by 61% and now represent 44% of total deposits.
- Asset quality metrics significantly improved in the third quarter driven by successful resolution of delinquent accounts; Non-performing loans (NPL) improved to 0.5%, while provision coverage strengthened to 338%.
- Capital adequacy ratio and CET1 remained robust and well above regulatory requirements at 20.7% and 16.8%, respectively.
- Liquidity and funding metrics also remained healthy with advances to stable resources ratio (ASRR) at 72% and eligible liquid asset ratio (ELAR) at 15%, both comfortably within the regulatory thresholds.
- During the year, UAB's investment-grade credit ratings ('BBB+' by Fitch, 'Baa2' by Moody's) were affirmed with a 'Stable' outlook reflecting bank's financial strength and robust capital position supporting growth in a challenging environment.

26 October 2026: United Arab Bank P.J.S.C. ("UAB" or "the Bank") has reported its financial results for the nine months ended 30 September 2026 (9M 2026).

UAB has reported a net profit of AED 333 million for 9M 2026, up 6% year-on-year, demonstrating the resilience of its business model and prudent risk management practices, amidst ongoing regional geopolitical uncertainty and an overall challenging operating environment. This was driven by continued growth in operating income by 12% year-on-year, complemented by disciplined expense management and reversal in impairment charges as a result of successful resolutions of delinquent loans.

Total assets grew by 16% year-on-year to AED 28 billion, supported by growth in loans, advances, and Islamic financing, which increased 12% to AED 16 billion, while investments increased 23% to AED 9 billion. Customer deposits rose 27% year-on-year to AED 18 billion.

Asset quality metrics significantly improved during the quarter as a result of successful resolution of delinquent loans. Non-performing loans ratio (NPL) improved to 0.5% from 2.7% at end-June 2026, with provision coverage strengthening to 338% from 101% at end-June 2026. The Bank's liquidity and capital position remained strong and within the regulatory requirements, with an advances-to-stable-resources ratio (ASRR) of 72%, eligible liquid asset ratio (ELAR) of 15%, total capital adequacy ratio of 20.7% and a CET1 ratio of 16.8%.



Shirish Bhide, Chief Executive Officer of UAB said:

"Our performance during the first nine months of 2026 reflects the strength and resilience of our business model supported by the strong results delivered by our core business segments. We have continued to strengthen our position in the banking sector, deepen our client relationships and laid the foundations for the next phase of our growth and development.

We continue to enhance the customer experience by further developing our digital capabilities, diversifying our products and solutions, and delivering more integrated banking services. These efforts enable us to deliver solutions that respond to our clients' evolving needs and meet their growing requirements for greater efficiency and flexibility in conducting banking transactions and managing their businesses.

United Arab Bank's ranking of 10th globally in its peer group in Forbes' World's Top Performing Banks 2026 represents international recognition of the continued progress the Bank is making in its performance and execution of its strategy.

As we enter the final quarter of the year, we remain focused on accelerating innovation and digital transformation, enhancing operational efficiency, and strengthening our governance and risk management frameworks to support the Bank's sustainable performance and long-term growth."

About United Arab Bank P.J.S.C.

United Arab Bank P.J.S.C. (UAB) was established in 1975 in the Emirate of Sharjah as a joint venture between key UAE and international Investors, and its shares are publicly traded on the Abu Dhabi Securities Exchange (ADX).

UAB offers a wide range of Corporate Banking, Personal Banking, Treasury & Capital Markets, as well as Shari'ah compliant products, services and flexible solutions, to meet the ever-evolving needs of our clients and the markets. Today, UAB is recognised as one of the few home-grown banks in the UAE, striving to enhance the lives of people by humanising banking through impeccable service and tailored financial support.

UAB is rated investment grade, both, by Moody's (Baa2/P-2/Stable) and Fitch (BBB+/F2/Stable). UAB has been included in the list of top 10 performing banks globally in its peer group by Forbes for the year 2026.

Additional information may be found at www.uab.ae

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