## Americana Restaurants delivers highest ever 9 months revenue with a +12.9% Revenue growth and a +60.4% Net profit growth

- **Revenue grew +12.9% to $2,076.9m in 9 months 2026 supported by +7.0% like-for-like sales growth and continued network expansion**
- **EBITDA increased +26.0% to $522.1m with EBITDA margin expanding +262bps to 25.1% reflecting operating leverage and effective cost management**
- **Net Profit increased +60.4% to $217.2m with Net Profit margin expanding +310bps to 10.5%**
- **FY2026 Net Profit margin expansion guidance raised to +150–175 bps from the previous guidance of +100–150 bps**
- **The company added 112 net new restaurants in the last 12 months, taking its total footprint to 2,769 restaurants as on September 30, 2026**
- **The Company signed an exclusive development agreement with Taco Bell, an iconic fast-growing Mexican-inspired global QSR brand**

**Abu Dhabi and Riyadh, October 27, 2026:** Americana Restaurants International PLC **("Americana Restaurants" or the "Company")** (ADX symbol: AMR/ ISIN: AEE01135A222) (Saudi Stock Exchange symbol: 6015), the largest restaurant operator in the Middle East, North Africa and Kazakhstan today reported its highest ever nine month revenue of $2.1 billion for the period ended September 30, 2026, alongside EBITDA growth of 26.0% and a 60.4% increase in Net Profit.

### Broad based growth across all key markets

Americana Restaurants sustained growth momentum through the first nine months of 2026, delivering highest-ever nine-month revenue with strong broad based growth across all of its key markets.

Nine months Revenue increased **by 12.9% year-on-year to $2,076.9m**, underpinned by **7.0% like-for-like sales growth** and continued restaurant network expansion.

Momentum accelerated in the third quarter, with revenue increasing by **14.4% year-on-year to $712.3m**, supported by **like-for-like sales growth of 8.6%**.

Like-for-like sales growth was supported by continued menu innovation and compelling value propositions that resonated with consumers.

Authentic and engaging campaigns, combined with creator partnerships and localized content, strengthened customer engagement and brand relevance across the Company's markets.

Americana's resilient operations and supply chain network ensured seamless service and product availability to its customers.

## Significant margin expansion and earnings growth

Profitability growth outpaced revenue growth, with **EBITDA up 26.0%** and **Net Profit up 60.4%** reflecting strong operating leverage.

For the nine months ended September 30, 2026, gross profit margin expanded by **218 basis points to 55.9%**. In the third quarter, gross profit margin **expanded by 111 basis points to 55.4%**.

Higher input costs arising from the current geopolitical situation were more than offset by ongoing strategic procurement initiatives, cost discipline and operating leverage.

For the first nine months, EBITDA margin expanded **by 262 basis points to 25.1%** and net profit margin **expanded** by **310 basis points to 10.5%.** In the third quarter, EBITDA margin expanded by **204 basis points to 24.4%** and Net Profit margin expanded by **293 basis points to 9.8%.**

This profitability was achieved despite additional cost headwinds in the third quarter, including higher utility costs driven by summer seasonality.

## Strong cash flow conversion

For the first nine months, free cash flow **increased by 75.1% year-on-year to $224.7 million**. Cash conversion[1] **stood at 67%**, reflecting strong underlying profitability and working capital optimization.

## Strategic portfolio development

Americana Restaurants continues to strengthen its brand portfolio through strategic partnerships and category expansion. In August 2026, the company signed an exclusive development agreement with Taco Bell to introduce the iconic global brand to the UAE with plans for phased expansion across more GCC markets. The partnership marks Americana Restaurants' entry into the fast-growing Mexican-inspired QSR segment, further diversifying its portfolio and enhancing its ability to serve evolving consumer preferences across the region.

## 9M 2026 Financial Overview

| $ millions | Q3 2026 | Q3 2025 | Change | 9M 2026 | 9M 2025 | Change |
|---|---|---|---|---|---|---|
| Revenue | 712.3 | 622.7 | 14.4% | 2,076.9 | 1,839.7 | 12.9% |
| EBITDA | 173.9 | 139.3 | 24.8% | 522.1 | 414.2 | 26.0% |
| EBITDA Margin | 24.4% | 22.4% | 2.04% | 25.1% | 22.5% | 2.62% |
| Net Profit | 70.0 | 42.9 | 63.0% | 217.2 | 135.4 | 60.4% |
| Free Cash Flow | 64.7 | 17.5 | 268.4% | 224.7 | 128.3 | 75.1% |
| Earnings per Share, US$ | 0.0083 | 0.0051 | 62.7% | 0.0259 | 0.0161 | 60.9% |
| Total restaurant count | 2,769 | 2,657 | 4.2% | 2,769 | 2,657 | 4.2% |

[1] Cash conversion defined as Free Cash Flows divided by EBITDA less lease payments

## Management outlook

Americana Restaurants enters the last quarter of 2026 with positive business momentum and a strong financial position. Management remains focused on delivering sustainable, profitable growth across its markets, underpinned by the following priorities:

- **Like-for-like sales growth:** based on current trading conditions, management expects to deliver strong mid-single-digit like-for-like sales growth for the full year
- **Strong Margins:** continued operating leverage, procurement efficiencies and cost discipline are expected to support strong margins with full year net profit margin projected to improve by 150 to 175 basis points over previous year
- **Continued Store expansion:** The Company expects to add 120-130 net new stores to its portfolio by the end of this year

**– Ends–**

**Earnings Conference Call**

Americana Restaurants will host a conference call to discuss its Q3 & 9M 2026 financial results, followed by a Q&A session, on **Wednesday, 28 October 2026 at 17:00 GST / 13:00 GMT / 9:00 EDT**.

The call will be hosted by **Amarpal Sandhu - Chief Executive Officer; Rahul Mathur - Chief Financial Officer; Harsh Bansal - Chief Operating Officer KFC and Pizza Hut and Pujeet Parekh, Head of Investor Relations and Business Development**.

Interested parties may register and join the call by clicking **here**.

## About Americana Restaurants

Americana Restaurants is the largest restaurant operator across its 12 countries of operation in the Middle East, North Africa and Kazakhstan.

The Company's portfolio includes a range of iconic global brands, including KFC, Pizza Hut, Hardee's, Krispy Kreme, Peet's Coffee, Wimpy, TGI Fridays, Costa Coffee, Baskin-Robbins, Chicken Tikka, Malak Al Tawouk and Carpo. The Company also signed an exclusive development agreement with Taco Bell to bring the fast-growing Mexican-inspired QSR category to the UAE and GCC markets. Its proprietary SuperApp enables customers to order their favourite brands and enjoy their preferred meals wherever, whenever and however they choose.

Americana Restaurants' initial public offering on the Abu Dhabi Securities Exchange and the Saudi Exchange in 2022 marked the region's first-ever concurrent dual listing. Today, the Company is a leading master franchisee and food and beverage operator, supported by a decades-long heritage, an extensive geographic footprint, long-standing franchisor relationships and a diverse restaurant portfolio spanning quick-service restaurants, fast casual, coffee and indulgence.

For more information, please visit **www.americanarestaurants.com**

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This announcement contains statements that are, or may be deemed to be, "forward-looking statements". These statements may be identified by terminology including "believes", "estimates", "anticipates", "expects", "intends", "plans", "may", "will", "should" and similar expressions, including their negatives or variations.

Forward-looking statements include matters that are not historical facts and may relate, among other things, to the Company's intentions, beliefs or current expectations regarding its results of operations, financial condition, liquidity, prospects, growth and strategies.

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The payment of dividends by the Company is subject to the Board of Directors' consideration of the Company's cash-management requirements. When determining or recommending any dividend distribution, the Board will also take into account market conditions, the operating environment in the Company's markets and the outlook for the Company's business