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Date	12/11/2026	التاريخ
Reference	OFMC/CG/1445/2026	المرجع

M/s Boursa Kuwait Company **المحترمين** **السادة/ شركة بورصة الكويت**

Dear Sir, **تحية طيبة وبعد،**

Subject: Analysts Conference Meeting for 3rd Quarter 2026 **الموضوع: اجتماع مؤتمر المحللين للربع الثالث من السنة المالية 2026**

In reference to the above, and in line with Oula Local Fuel Marketing Company's interest in adhering to Article (7-8-1/3) of Boursa Kuwait Rulebook regarding the Listed Companies Obligations (Analysts Conference), attached is the "Disclosure of Material Information" Form.

بالإشارة إلى الموضوع أعلاه، وحرصاً من الشركة الأولى للتسويق المحلي للوقود (ش.م.ك.ع) على الالتزام بمتطلبات المادة (7-8-1/3) من كتاب قواعد البورصة بشأن التزامات الشركات المدرجة (الإفصاح عن مؤتمر المحللين)، نرفق لكم نموذج "الإفصاح عن المعلومات الجوهرية".

Yours sincerely,

وتفضلوا بقبول فائق الاحترام،،،

Sanjay Tari
Chief Financial Officer

سانجاي تاري
مدير القطاع المالي

أولى oula
الشركة الأولى لتسويق الوقود ش.م.ك
Oula Fuel Marketing Co.

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Disclosure of Material Information Form

نموذج الإفصاح عن المعلومات الجوهرية

Date	12/11/2026	التاريخ

Name of the Listed Company	اسم الشركة المدرجة
Oula Local Fuel Marketing Company (K.S.C.P)	الشركة الأولى للتسويق المحلي للوقود (ش.م.ك.ع)

Material Information

المعلومة الجوهرية

Oula Local Fuel Marketing Company (K.S.C.P) disclosure of the 3rd Quarter for year 2026 Analysts Conference

1. **Oula Fuel** Analysts / Investors Conference for the 3rd Quarter 2026 was conducted via a live broadcast on the internet on Thursday 12/11/2026 at 1:00 pm (according to local time). There was no new material information disclosed during the conference.
2. Attached is the Analysts Conference Presentation.
3. Oula Local Fuel Marketing Company shall disclose the minutes of the Conference within 3 working days post the date of the conference.

إفصاح الشركة الأولى للتسويق المحلي للوقود ش.م.ك عامة عن مؤتمر المحللين للربع الثالث لعام 2026

1. عقدت **الأولى للوقود** مؤتمر المحللين/المستثمرين للربع الثالث لسنة 2026 عن طريق بث مباشر على شبكة الإنترنت في تمام الساعة 1:00 من بعد ظهر يوم الخميس الموافق 2026/11/12 (وفق التوقيت المحلي)، حيث لم يتم الإفصاح عن أي معلومات جوهرية جديدة خلال المؤتمر.
2. مرفق العرض التقديمي لمؤتمر المحللين.
3. سوف تقوم الشركة لأولى للتسويق المحلي للوقود بالإفصاح عن محضر المؤتمر خلال 3 أيام عمل من تاريخ المؤتمر.

Significant Effect of the material information on the financial position of the company

أثر المعلومة الجوهرية على المركز المالي للشركة

No significant effect of MI on the financial position of the Company.

Significant Effect on the financial position shall be mentioned if the material information can measure that effect, excluding the financial effect resulting from tenders, practices, and similar contracts. If a Listed Company, which is a member of a Group, disclosed some material information related to it and has Significant Effect on other Listed Companies' which are members of the same Group, the disclosure obligation of the other Listed Companies is limited to disclosing the information and the financial effect occurring to that company itself.

لا يوجد أثر للمعلومة الجوهرية على المركز المالي للشركة.

يتم ذكر الأثر على المركز المالي في حال كانت المعلومة الجوهرية قابلة لقياس ذلك الأثر ويستثنى الأثر المالي الناتج عن المناقصات والممارسات وما يشبها من عقود. إذا قامت شركة مدرجة من ضمن مجموعة بالإفصاح عن معلومة جوهرية تخصها ولها انعكاس مؤثر على باقي الشركات المدرجة من ضمن المجموعة، فإن واجب الإفصاح على باقي الشركات المدرجة ذات العلاقة يقتصر على ذكر المعلومة والأثر المالي المترتب على تلك الشركة بعينها

The issuer of this disclosure bears full responsibility for the soundness, accuracy, and completeness of the information contained therein. The issuer acknowledges that it has assumed Care of a Prudent Person to avoid any misleading, false, or incomplete information. The Capital Markets Authority and Boursa Kuwait Securities Exchange shall have no liability whatsoever for the contents of this disclosure. This disclaimer applies to any damages incurred by any Person as a result of the publication of this disclosure, permitting its dissemination through their electronic systems or websites, or its use in any other manner.

يتحمل من أصدر هذا الإفصاح كامل المسؤولية عن صحة المعلومات الواردة فيه ودقتها واكتمالها، ويقر بأنه بذل عناية الشخص الحريص في تجنب أية معلومات مضللة أو خاطئة أو ناقصة، وذلك دون أدنى مسؤولية على كل من هيئة أسواق المال وبورصة الكويت لألوراق المالية بشأن محتويات هذا الإفصاح، وما ينفي عنهما المسؤولية عن أية أضرار قد تلحق بأي شخص جراء نشر هذا الإفصاح أو السماح بنشره عن طريق أنظمتهما الإلكترونية أو موقعهما الإلكتروني، أو نتيجة استخدام هذا الإفصاح بأي طريقة أخرى.

Oula Local Fuel Marketing Company – K.S.C.P and Subsidiaries Kuwait





Financial Analysis Conference Q3-2026
November 12, 2026



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AGENDA

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Q&A	15
APPENDIX	16-19

FINANCIAL HIGHLIGHTS 9M-2026

KEY FINANCIAL METRICS 9M-2026

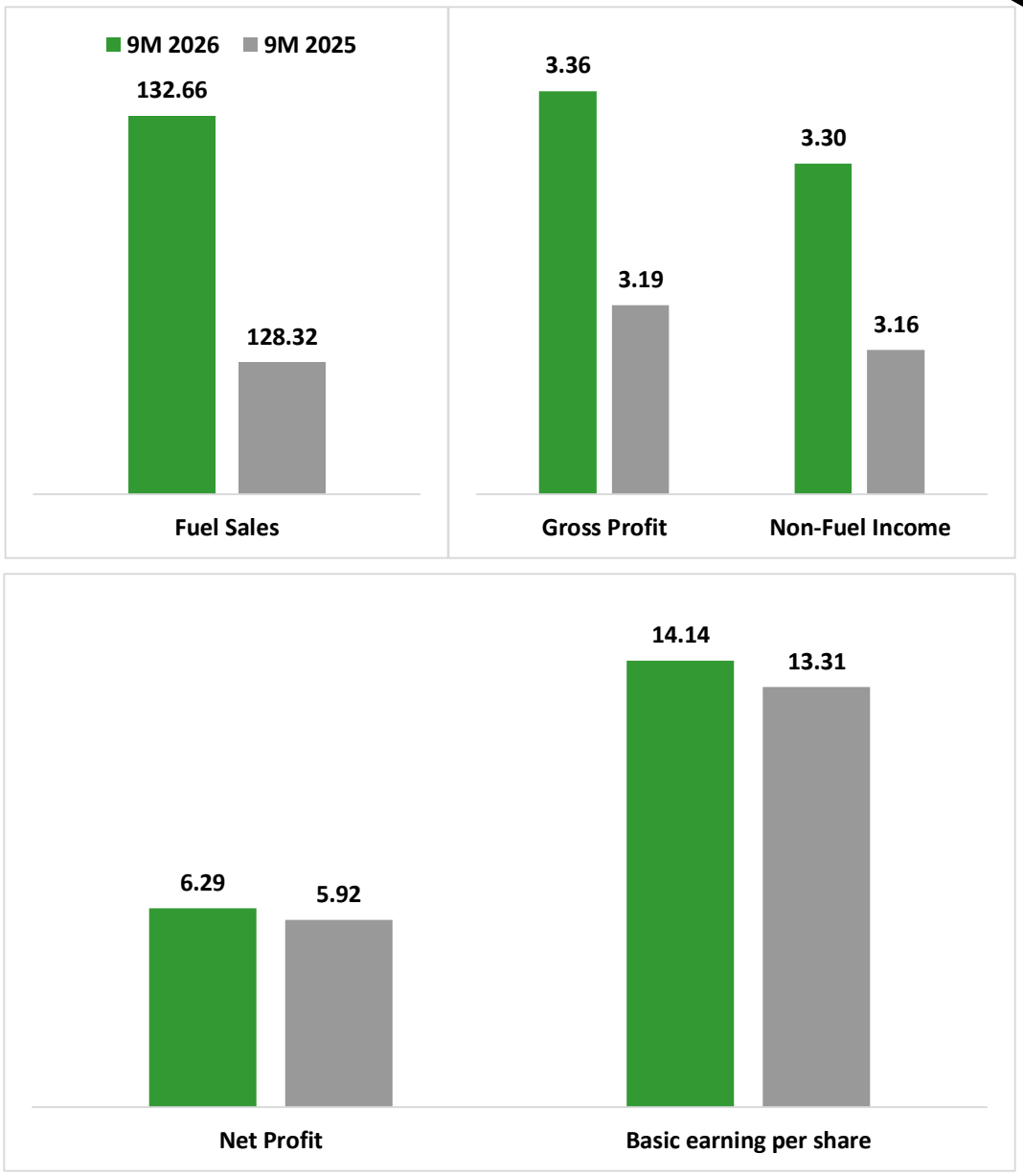
Figures in KWD (MN)

Key Financial Topic	9M 2026	9M 2025	%
Income Statement			
Fuel Sales	**132.66**	**128.32**	▲
Gross Profit	**3.36**	**3.19**	▲
Non-Fuel Income	**3.30**	**3.16**	▲
Net Profit	**6.29**	**5.92**	▲
Basic earnings per share (fils)	**14.14**	**13.31**	▲
Financial Position			
Total Assets	**156.59**	**147.20**	▲
Total Liabilities	**66.39**	**64.57**	▲
Shareholders Equity	**90.20**	**82.63**	▲
Key Ratio			
Return on assets	**5.36%**	**5.37%**	▼
Return on shareholders' equity	**9.30%**	**9.56%**	▼
Leverage Ratio	**0.74**	**0.78**	▼

Note:

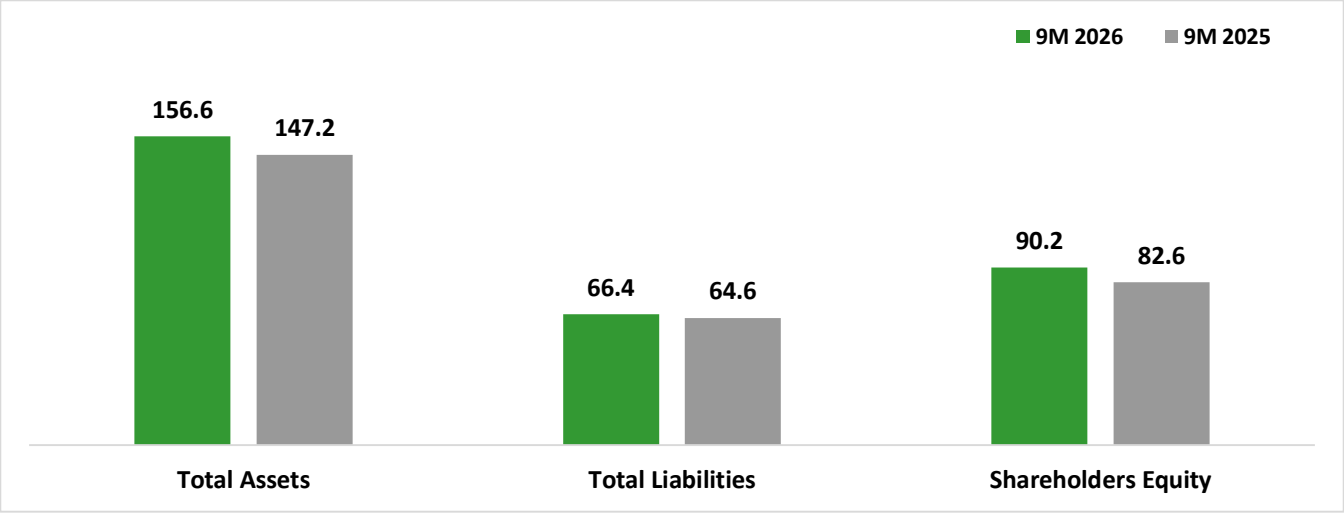
a) Non-fuel income excludes extraordinary income.

Income Statement

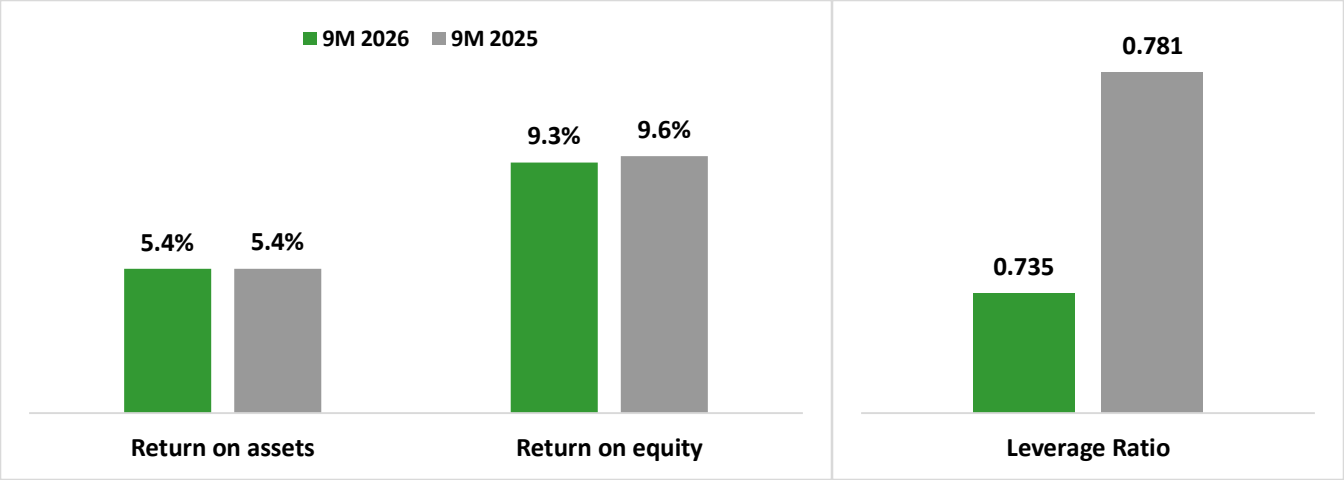


KEY FINANCIAL METRICS 9M-2026 (2)

Financial Position



Key Ratio

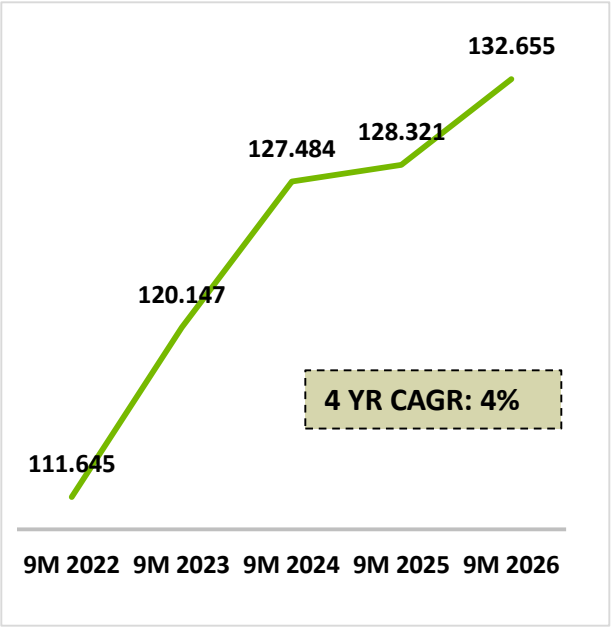


FINANCIAL PERFORMANCE 9M-2026

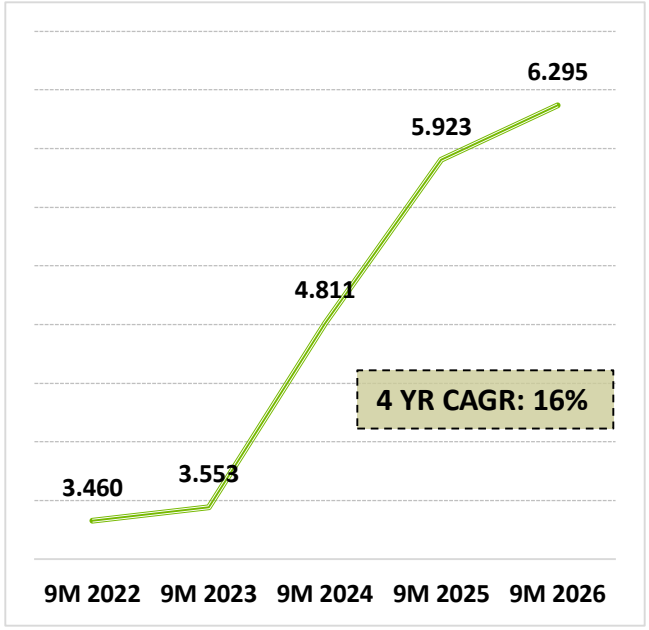
The charts below illustrate the financial performance for 9M 2026, compared to the same period four years ago:

- ❑ Fuel sales increased by KD 21M and reflects an increase of 19% over a period of 4 years, highlighting steady growth in fuel sales performance.
- ❑ Net profit increased by KD 2.8M with a CAGR of 16%, while earnings per share (EPS) rose 65% with a CAGR of 13% relative to 9M 2022.
- ❑ The improvement was driven by a significant increase in the fuel sales and non-fuel income.

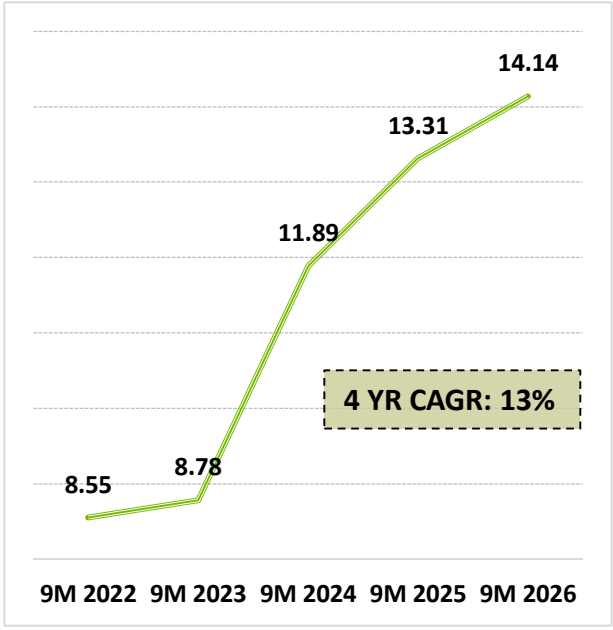
Fuel Sales



Net Profit



Basic Earnings per Share (Fils)



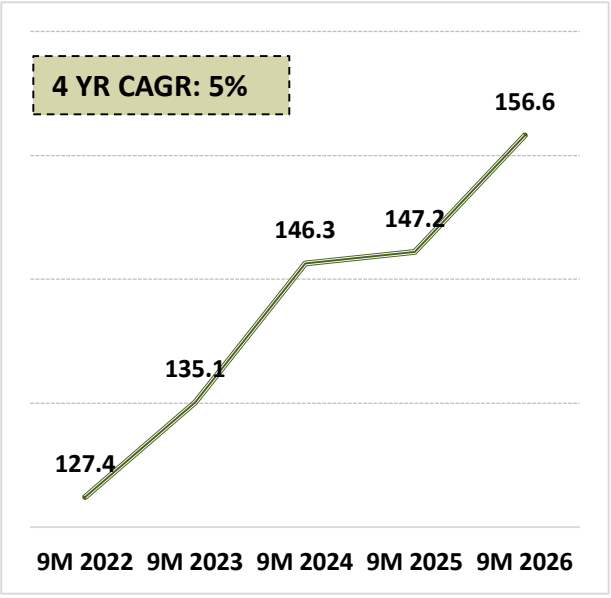
*** Amount In Million**

FINANCIAL POSITION 9M-2026

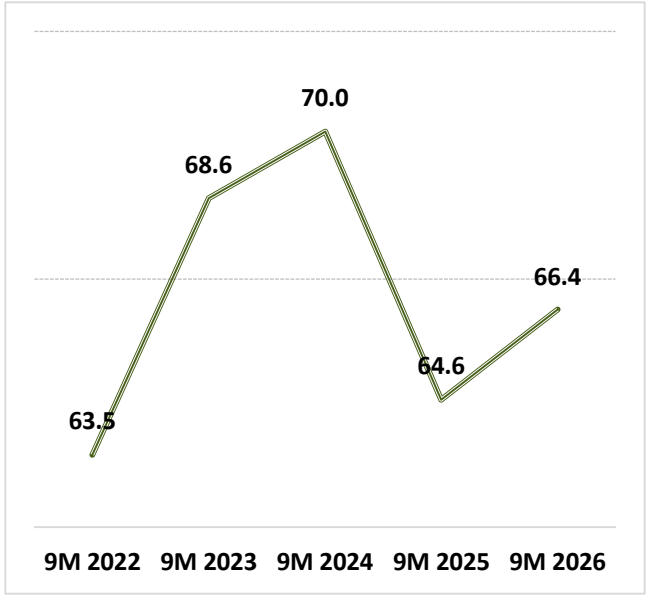
The charts below illustrate the key balance sheet items as of September 30, 2026, compared to September 30, 2022:

- Total assets increased by KD 29.2M compared to 9M 2022, due to an increase in the financial assets at FVOCI, investment in associate, property & equipment, right of use assets, receivables and inventories.
- The 4 year increase in total assets is 23% with a CAGR of 5%.
- Total liabilities increased by 4.6% compared to 9M 2022, due to higher lease obligations, accounts payable, accrued liabilities and related-party balance.
- Total shareholders' equity increased by KD 26.2M compared to 9M 2022.
- Total shareholders' equity over a 4 year period increased by 41% with a CAGR of 9%.

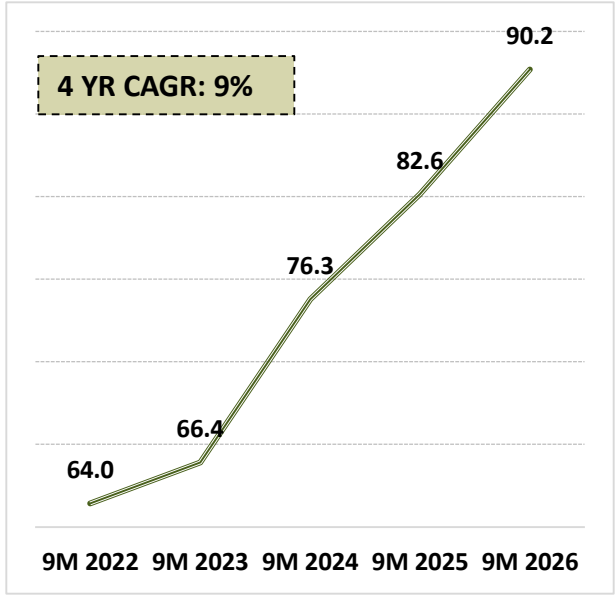
Assets



Total Liabilities



Equity



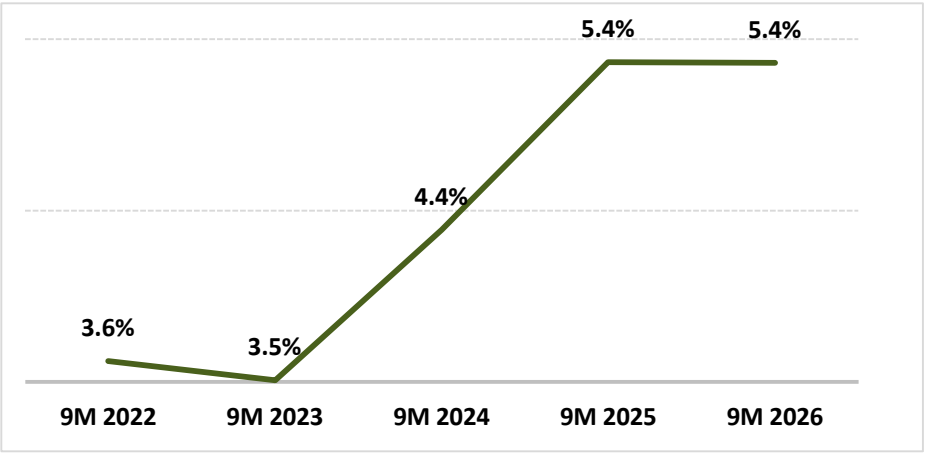
*** Amount In Million**

KEY RATIOS 9M-2026

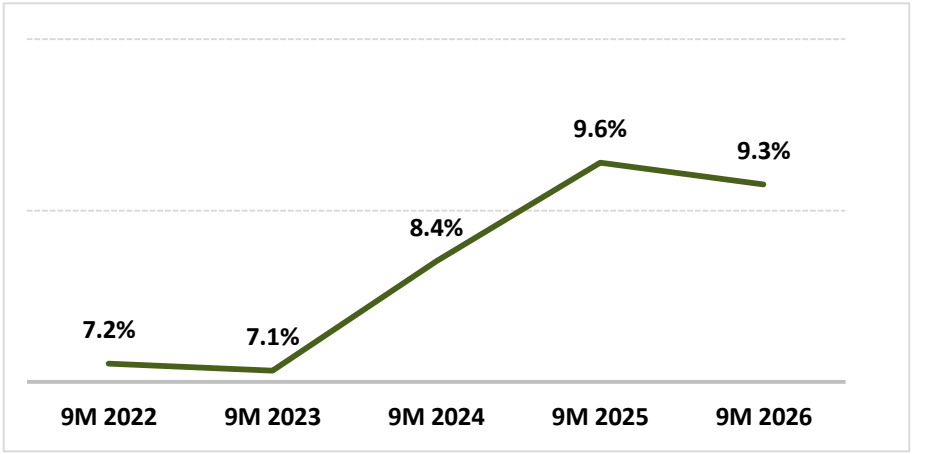
The charts below illustrate the key financial ratios as of September 30, 2026, compared to the same period of 2022:

- Return on Assets increased by 48% compared to 9M 2022.
- Return on Equity increased by 29% compared to 9M 2022.
- Leverage Ratio improved, down 26% compared to 9M 2022.

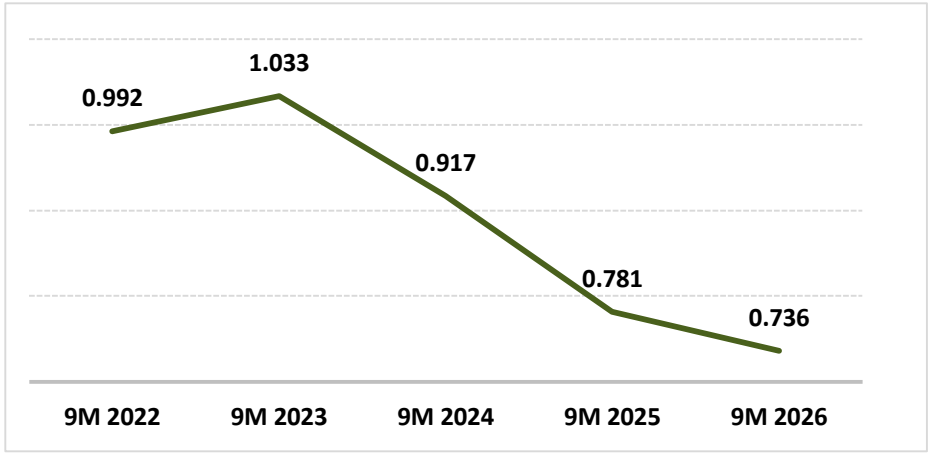
Return on Assets (Annualized)



Return on Equity (Annualized)



Leverage Ratio (Times)

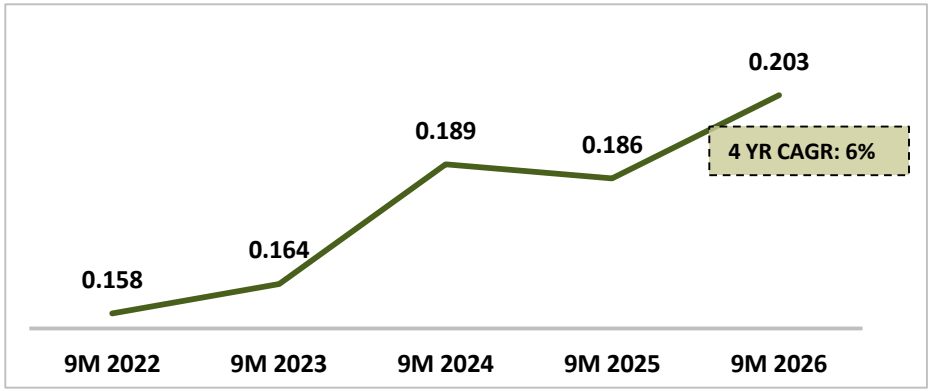


PRICE TO BOOK VALUE AND MARKET CAPITALIZATION

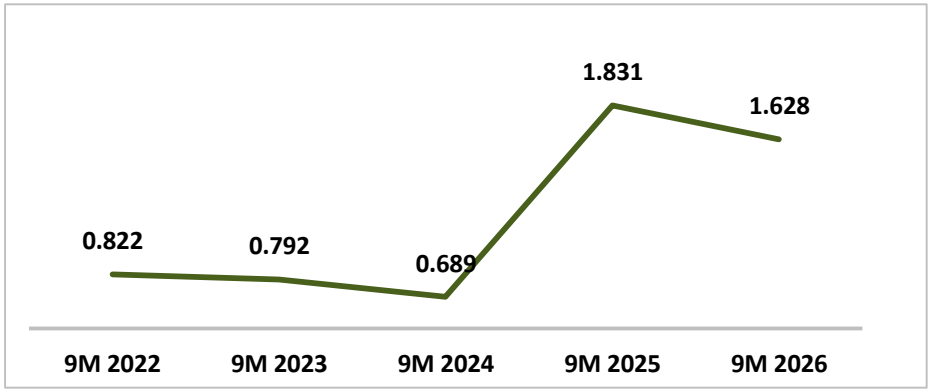
The charts below illustrate the Price-to-Book value and Market Capitalization as of September 30, 2026, compared to the past four years as follows:

- Book Value Per Share increased by 28% relative to 9M 2022.
- Share Price increased by 154% relative to 9M 2022.
- Price to Book Value increased by 98% relative to 9M 2022.
- Market Capitalization increased by 154% relative to 9M 2022 (Million).

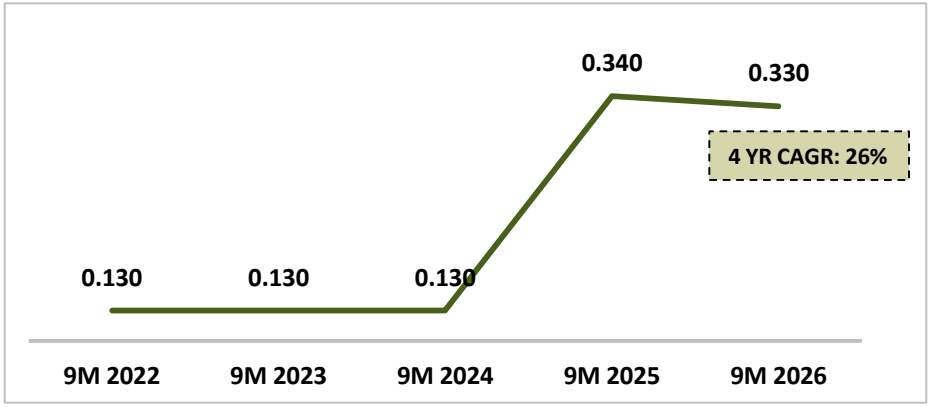
Book Value Per Share



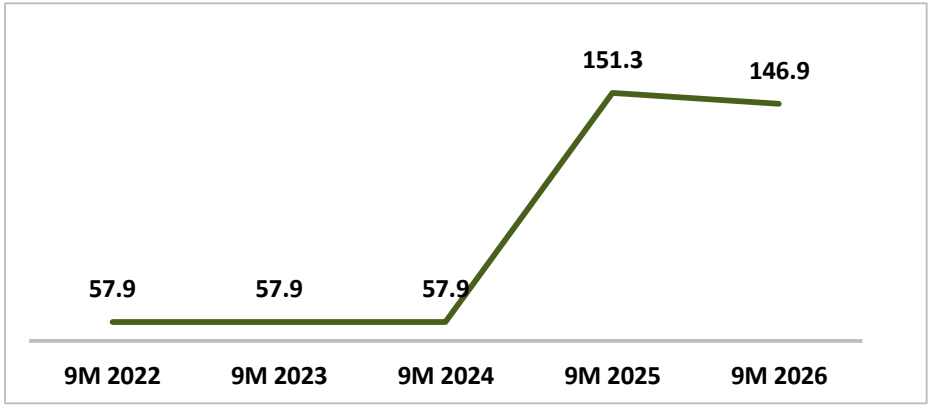
Price to Book Value



Share Price



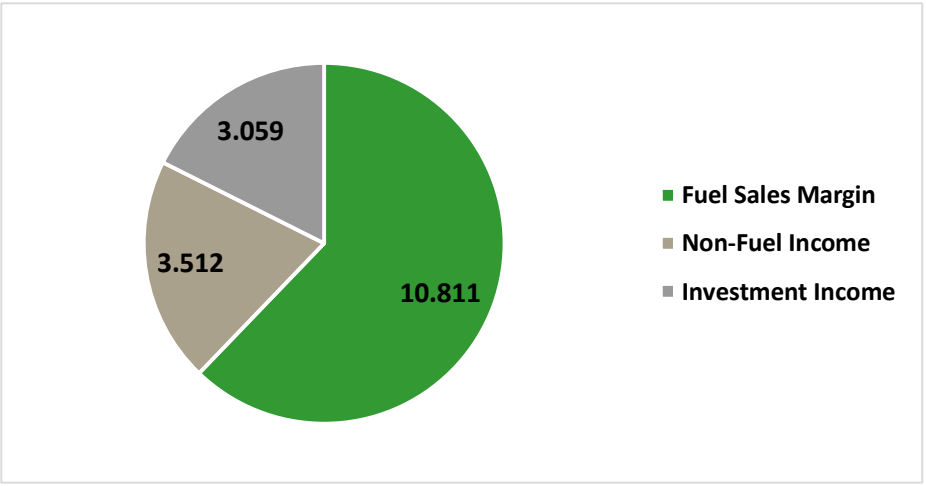
Market Capitalization (MN)



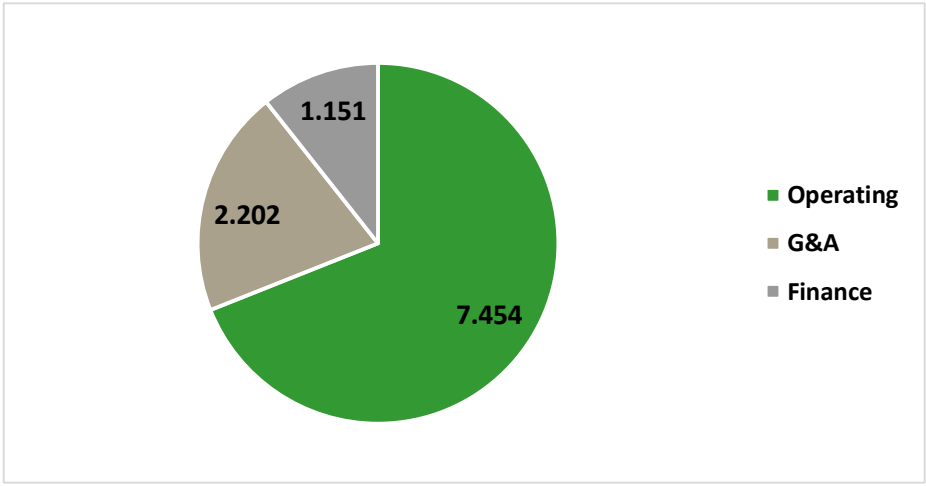
INCOME DRIVERS AND EXPENSES 9M-2026

Income of KWD 17.382 and Expenses of KWD 10.808 Amount in Million.

Income for 9M 2026



Expenses for 9M 2026



Income Drivers

- Fuel sales margin contributed 62.2% of the total income.
- Non-fuel income contributed 20.2% of the total income.
- Investment income contributed 17.6% of the total income.

Expenses Drivers

- Operating expenses contributed 69% of the total expenses.
- General & Administrative expenses contributed 20.4% of the total expenses.
- Finance costs contributed 10.6% of the total expenses.

MITIGATION STRATEGY AND FORWARD OUTLOOK

Core indicators confirm strengthening profitability and operational resilience despite current external headwinds.

Mitigation Strategy

- **Local supply contract**: Secured agreement with KNPC, Kuwait's domestic refiner, ensuring uninterrupted fuel availability.
- **Operational efficiency**: Fuel Tankers operations are owned by fully owned subsidiary of Oula. This ensures continuity in operations.
- **Customer loyalty**: Retain repeat customers with Oula cards, e-tags, discounts, and bundled services like car wash and convenience retail.
- **Risk monitoring**: Proactively managing regional conflict impacts on logistics and security, with contingency plans in place to safeguard uninterrupted operations.

Forward Outlook

- **Stable domestic demand**: Fuel consumption remains resilient, driven by commuting and transport needs.
- **Profitability recovery:** Margins expected to stabilize as conflict-related disruptions ease.
- **Long-term resilience:** Domestic focus shields the business from global oil market volatility, ensuring sustainable growth.

VISION AND STRATEGY OVERVIEW

OUR VISION

To be the leading fuel marketing company in the region, and maintaining the highest industry standards of health, safety, environmental protection and quality control. While, maximizing value to the shareholders.

OUR MISSION

We will make Oula Stations Part of the daily Life, we Strive to Offer the highest standards of Products and services from a network of state-of-the-art service stations. To maintain our status as the industry leaders, we are dedicated to continually improving products and services for our customers in a clean and safe environment. We are committed to the wellbeing of our staff and delivering value for our shareholders.

Q&A

APPENDIX 1: CONSOLIDATED INCOME STATEMENT – 9M 2026

	9M-2026 (Unaudited) KWD	9M-2025 (Unaudited) KWD	Change KWD	Change %
REVENUE				
Revenue from sales and services	**132,655,417**	128,316,702	4,338,715	3%
Cost of revenue	**(121,843,911)**	(117,817,303)	(4,026,608)	3%
Operating expenses	**(7,454,196)**	(7,304,486)	(149,710)	2%
Gross profit	**3,357,310**	**3,194,913**	**162,397**	**5%**
Gain on sale of investment properties	**-**	233,000	(233,000)	-100%
Share of results of associate	**834,317**	844,692	(10,375)	-1%
Net (loss)/gain on disposal of financial assets at FVTOCI	**(3,301)**	7,222	(10,523)	-146%
Dividend income	**319,911**	747,510	(427,599)	-57%
Rental income	**1,554,555**	1,247,520	307,035	25%
Interest income	**353,217**	481,272	(128,055)	-27%
Other income	**3,512,055**	3,414,729	97,326	3%
	9,928,064	**10,170,858**	**(242,794)**	**-2%**
EXPENSES AND OTHER CHARGES				
General and administrative expenses	**(2,202,431)**	(2,370,991)	168,560	-7%
Finance costs	**(1,150,874)**	(1,494,290)	343,416	-23%
	(3,353,305)	**(3,865,281)**	**511,976**	**-13%**
Profit before provisions for contribution to Kuwait Foundation for the Advancement of Sciences (KFAS), National Labour Support Tax (NLST) and Zakat	**6,574,759**	**6,305,577**	**269,182**	**4%**
Provision for KFAS	**(62,072)**	(54,402)	(7,670)	14%
Provision for NLST	**(153,418)**	(240,243)	86,825	-36%
Provision for Zakat	**(64,753)**	(87,742)	22,989	-26%
Profit for the period	**6,294,516**	**5,923,190**	**371,326**	**6%**
Basic and diluted earnings per share (Fils)	**14.14**	**13.31**	**0.83**	**6%**

APPENDIX 2: CONSOLIDATED COMPREHENSIVE INCOME – 9M 2026

	9M-2026 (Unaudited) KWD	9M-2025 (Unaudited) KWD	Change KWD	Change %
Profit for the period	**6,294,516**	**5,923,190**	**371,326**	**6%**
Other comprehensive income/(loss):				
Items that may be reclassified subsequently to profit or loss:				
Net change in fair value of financial assets at FVTOCI	**88,803**	(849,623)	938,426	-110%
Items that will not be reclassified subsequently to profit or loss:				
Net change in fair value of financial assets at FVTOCI	**1,103,504**	4,304,729	(3,201,225)	-74%
Share of other comprehensive income of associate	**394,031**	743,721	(349,690)	-47%
	1,497,535	5,048,450	(3,550,915)	-70%
Total other comprehensive income for the period	**1,586,338**	**4,198,827**	**(2,612,489)**	**-62%**
Total comprehensive income for the period	**7,880,854**	**10,122,017**	**(2,241,163)**	**-22%**

APPENDIX 3: CONSOLIDATED FINANCIAL POSITION – 9M 2026

	9M-2026 (Unaudited) KWD	9M-2025 (Unaudited) KWD	Change KWD	Change %
ASSETS				
Property and equipment	**25,714,750**	24,083,772	1,630,978	7%
Intangible assets	**7,452,347**	8,369,788	(917,441)	-11%
Right of use assets	**2,653,173**	573,659	2,079,514	363%
Investment properties	**35,126,722**	35,964,664	(837,942)	-2%
Investment in associate	**19,735,421**	17,284,838	2,450,583	14%
Financial assets at fair value through other comprehensive income	**51,524,836**	44,071,623	7,453,213	17%
Inventories	**1,667,255**	1,519,415	147,840	10%
Accounts receivable and other assets	**3,916,499**	2,685,559	1,230,940	46%
Term deposits	**4,496,193**	6,632,206	(2,136,013)	-32%
Cash and bank balances	**4,298,190**	6,016,331	(1,718,141)	-29%
Total assets	**156,585,386**	**147,201,855**	**9,383,531**	**6%**
EQUITY AND LIABILITIES				
Equity				
Share capital	**44,502,493**	44,502,493	-	0%
Statutory reserve	**8,649,458**	7,906,171	743,287	9%
Voluntary reserve	**8,649,458**	7,906,171	743,287	9%
Cumulative changes in fair value	**(5,312,734)**	(9,276,038)	3,963,304	43%
Retained earnings	**33,711,583**	31,590,134	2,121,449	7%
Total equity	**90,200,258**	**82,628,931**	**7,571,327**	**9%**
Liabilities				
Provision for employees' end of service benefits	**1,661,642**	1,540,762	120,880	8%
Lease liabilities	**5,012,945**	1,801,538	3,211,407	178%
Borrowings	**27,785,127**	32,088,577	(4,303,450)	-13%
Accounts payable and other liabilities	**14,795,176**	14,222,746	572,430	4%
Due to a related party	**17,130,238**	14,919,301	2,210,937	15%
Total liabilities	**66,385,128**	**64,572,924**	**1,812,204**	**3%**
Total equity and liabilities	**156,585,386**	**147,201,855**	**9,383,531**	**6%**

THANK YOU