

## Palms Sports Reports 9.1% Growth in Gross Profit to AED 156 Million in First Nine Months of 2026

**Abu Dhabi, UAE – 27 October 2026** – Palms Sports PJSC, a subsidiary of International Holding Company (IHC) and the leading UAE-based sports management and training conglomerate, announced its financial results for the nine months ended 30 September 2026, reporting revenue of **AED 849 million** and gross profit of **AED 156 million**, with gross profit growth outpacing revenue growth and delivering an improvement in gross profit margin.

Revenue increased to AED 849 million from AED 842 million in the corresponding period of 2025. Gross profit rose by AED 13 million to AED 156 million, compared with AED 143 million a year earlier, an increase of **9.1%**.

Gross profit margin improved to approximately **18.4%**, compared with **17.0%** in the same period last year, an increase of **1.4 percentage points**. The results demonstrate stronger gross profitability alongside a stable revenue base.

Commenting on the results, **Fouad Darwish, CEO and Managing Director of Palms Sports**, said:

“Our performance during the first nine months of 2026 demonstrates continued progress in strengthening the gross profitability of our business. Revenue reached AED 849 million, while gross profit increased by 9.1%, bringing our gross profit margin to 18.4%. This improvement is an encouraging result as we continue to focus on the quality of our operations and the long-term development of the Group.

“Our priorities remain clear: delivering the high standards our clients expect, building enduring partnerships and pursuing opportunities that create sustainable value for our shareholders. We are grateful to our partners and shareholders for their continued trust, and to our colleagues across the Group for their dedication and professionalism.”

As it enters the final quarter of 2026, Palms Sports remains focused on fulfilling its commitments to clients and partners, strengthening operational performance and advancing its long-term growth objectives. The Group will

continue to place service quality and disciplined execution at the centre of its approach.

**– Ends –**





### **About Palms Sports**

Palms Sports PJSC is a UAE-based company established in 2011. It promotes niche sporting activities, with a specific focus on Jiu-Jitsu and martial arts, to UAE Nationals. Palms Sports is one of eight listed companies under International Holding Company PJSC (IHC). It emphasises the importance of sports in our daily lives. It is determined to assist the community in integrating 'sports and 'leisure' into the very fabric of day-to-day lifestyles.

[www.palmssports.com](http://www.palmssports.com)

### **About International Holding Company (IHC)**

Established in 1999, IHC has become the most valuable holding company in the Middle East and one of the world's largest investment firms, with a market capitalization of AED 840 billion (USD 229 billion). Since then, it has transformed to represent a new generation of investors. IHC's commitment to sustainability, innovation, and economic diversification spans over 1,300 subsidiaries, driving growth across 4 key sectors: Technology, Infrastructure, Financial Services and Consumer.

IHC continually looks beyond the stand-alone value of its assets for opportunities, stepping outside of traditional approaches and artificial barriers to unlock opportunities across its portfolio, enabling sector-agnostic Dynamic Value Networks and creating results that are often much greater than the sum of their parts.

At IHC, we take our responsibility to shareholders, customers, and employees seriously. Our commitment to responsible investment ensures that we create sustainable value by staying connected to the communities we serve, making a positive difference with every investment.

[www.ihcuae.com](http://www.ihcuae.com)