Dar Al Balad Business Solutions Company
A Saudi Joint Stock Company
Riyadh – Kingdom of Saudi Arabia

The Interim Condensed Consolidated Financial Statements (Unaudited) and Independent Auditor's Review Report For the Three-Month and Nine-Month Periods Ended September 30, 2026

Dar Al Balad Business Solutions Company
A Saudi Joint Stock Company
Riyadh – Kingdom of Saudi Arabia

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Independent Auditor's Review Report on The Interim Condensed Consolidated Financial Statements

To the Shareholders of
Dar Al Balad Business Solutions Company
A Saudi joint stock company
Riyadh – Kingdom of Saudi Arabia

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of **Dar Al Balad Business Solutions Company (A Saudi Joint Stock Company)**, ("the Company") and its subsidiary (the "Group"), as of September 30, 2026, and related interim condensed consolidated statements of comprehensive income for the three-month and nine-month periods then ended, the interim condensed consolidated statement of changes in shareholders' equity and the interim condensed consolidated statement of cash flows for the nine-month period then ended, and other explanatory notes to the interim condensed consolidated financial information.
Management is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with International Accounting Standard No. (34) "Interim Financial Reporting" as endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements (2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" endorsed in the Kingdom of Saudi Arabia. A review of the interim condensed consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed consolidated interim financial information for the three-month and nine-month periods ended September 30, 2026 of Dar Al Balad Business Solutions Company (A Saudi Joint Stock Company) and its subsidiary is not prepared, in all material respects, in accordance with International Accounting Standard (34) "Interim Financial Reporting" as endorsed in the Kingdom of Saudi Arabia.

Talal Abu-Ghazaleh & Co.

Waleed Ahmed Bamarouf
Certified Public Accountant - Licence No. 408
Date: 28 Jumada Al-Awwal 1448H corresponding to 8 November 2026G
Jeddah – Kingdom of Saudi Arabia

C.R 4030276601 Lic 81 Public Accountants TALAL ABU-GHAZALEH & CO.

Dar Al Balad Business Solutions Company
A Saudi Joint Stock Company
Riyadh – Kingdom of Saudi Arabia

The interim condensed consolidated statement of financial position (unaudited)
as of September 30, 2026

Exhibit "A"

	Notes	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
ASSETS			
Current Assets		(SR)	(SR)
Cash and cash equivalents		18,998,205	28,479,727
Accounts receivable and contract assets – net	4	185,232,074	122,683,946
Other debit balances	5	6,824,288	13,398,020
Inventory		1,711,379	2,523,061
Due from related parties	6	122,371	6,057,084
Investments at fair value through profit or loss	7	35,215,843	26,509,837
Total Current Assets		**248,104,160**	**199,651,675**
Non - Current Assets			
Property and equipment- net	8	5,730,657	5,124,579
Right-of-use assets - net	a/9	515,238	593,394
Total Non Current Assets		**6,245,895**	**5,717,973**
Total Assets		**254,350,055**	**205,369,648**
LIABILITIES AND SHAREHOLDERS' EQUITY			
Current Liabilities			
Accounts payable		2,726,453	1,870,755
Other credit balances	10	7,776,008	16,747,094
Lease liabilities - current portion	c/9	99,271	99,271
Short-term loans	11	10,000,000	-
Zakat provision	12	4,385,522	4,626,027
Total Current Liabilities		**24,987,254**	**23,343,147**
Non-Current Liabilities			
Lease liabilities - non current portion	c/9	376,211	481,963
Employees' defined benefit obligation	13	12,394,088	10,714,663
Total Non-Current Liabilities		**12,770,299**	**11,196,626**
Total Liabilities		**37,757,553**	**34,539,773**
Shareholders' Equity			
Capital	14	70,000,000	70,000,000
Treasury shares	15	(10,237,500)	-
Additional capital contributions		32,077,126	21,839,626
Statutory reserve		-	-
Retained earnings		124,752,876	78,990,249
Total Shareholders' Equity		**216,592,502**	**170,829,875**
Total Liabilities and Shareholders' Equity		**254,350,055**	**205,369,648**

The accompanying notes from (1) to (29) constitute an integral part of these interim condensed consolidated financial statements

Managing Director:	Chief Executive Officer:	Financial Manager:
Abdul Aziz Ibrahim Bin Salmah	Jehad Salem Al-Tuwairqi	Ali Emara

Dar Al Balad Business Solutions Company
A Saudi Joint Stock Company
Riyadh – Kingdom of Saudi Arabia

The interim condensed consolidated statement of comprehensive income (unaudited)
for the three-month and nine-month periods ended September 30, 2026 **Exhibit "B"**

	Notes	For the Three-Month Period Ended September 30 (Unaudited)		For the Nine-Month Period Ended September 30 (Unaudited)	
		2026	2025	2026	2025
		(SR)	(SR)	(SR)	(SR)
Revenues	16	84,264,531	77,490,672	250,836,795	233,244,803
Cost of revenues	17	(68,280,640)	(62,102,610)	(199,344,233)	(186,348,200)
Gross profit		**15,983,891**	**15,388,062**	**51,492,562**	**46,896,603**
Selling and distribution expenses	18	(396,265)	(445,181)	(1,184,036)	(1,263,747)
General and administrative expenses	19	(2,784,300)	(2,213,182)	(7,926,326)	(6,235,542)
Reversal / (charge) of expected credit losses		-	847,821	(1,351,253)	(129,734)
Profit from operations		**12,803,326**	**13,577,520**	**41,030,947**	**39,267,580**
Other income		234,766	390,970	809,135	689,334
(Losses) gains on investments	20	(9,255)	1,708,043	(524,372)	2,552,751
Finance costs		(129,696)	(11,261)	(262,685)	(149,790)
Income for the period before Zakat		**12,899,141**	**15,665,272**	**41,053,025**	**42,359,875**
Zakat	12	(1,601,506)	(1,237,641)	(4,290,398)	(3,179,695)
Total comprehensive income for the period		**11,297,635**	**14,427,631**	**36,762,627**	**39,180,180**
Basic and diluted earnings per share for the shareholders of the company	21	0.1639	0.2061	0.5294	0.5597

The accompanying notes from (1) to (29) constitute an integral part of these interim condensed consolidated financial statements

Managing Director:	Chief Executive Officer:	Financial Manager:
Abdul Aziz Ibrahim Bin Salmah	**Jehad Salem Al-Tuwairqi**	**Ali Emara**

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The interim condensed consolidated statement of changes in shareholders' equity (unaudited)
for the nine-month period ended September 30, 2026

Exhibit "C"

	Notes	Capital	Treasury shares	Additional capital contributions	Statutory reserve	Retained earnings	Total Shareholders' Equity
For the Nine-Month Period Ended September 30, 2026		(SR)	(SR)	(SR)	(SR)	(SR)	(SR)
Balance at the beginning of the period (audited)	14	70,000,000	-	21,839,626	-	78,990,249	**170,829,875**
Treasury shares for the employee share ownership progran	15	-	(10,237,500)	10,237,500	-	-	**-**
Dividend distributions recovered (*)		-	-	-	-	9,000,000	**9,000,000**
Total comprehensive income		-	-	-	-	36,762,627	**36,762,627**
Balance at the end of the period - unaudited		**70,000,000**	**(10,237,500)**	**32,077,126**	**-**	**124,752,876**	**216,592,502**
For the Nine-Month Period Ended September 30, 2025							
Balance at the beginning of the period (audited)		50,000,000	-	10,000,000	4,260,797	40,412,370	**104,673,167**
Acquisition of a subsidiary		-	-	21,839,626	-	-	**21,839,626**
Increase in share capital		20,000,000	-	(10,000,000)	-	(10,000,000)	**-**
Total comprehensive income		-	-	-	-	39,180,180	**39,180,180**
Transfer from statutory reserve (**)		-	-	-	(4,260,797)	4,260,797	**-**
Balance at the end of the period (unaudited)		**70,000,000**	**-**	**21,839,626**	**-**	**73,853,347**	**165,692,973**

(*) On January 29, 2026, the General Assembly resolved to cancel the resolution to distribute dividends for the year 2024 amounting to SR 9,000,000, based on the recommendation of the Company's Board of Directors. The distributed dividends are to be returned by the shareholders within 15 days from the date of the resolution. On the same day, the shareholders returned the distributed dividends amounting to SR 9,000,000 to the Company's bank account.

(**) On February 12, 2025, the shareholders resolved to transfer the statutory reserve amounting to SR 4,260,797 to retained earnings.

The accompanying notes from (1) to (29) constitute an integral part of these interim condensed consolidated financial statements



Managing Director:
Abdul Aziz Ibrahim Bin Salmah



Chief Executive Officer:
Jehad Salem Al-Tuwairqi



Financial Manager:
Ali Emara

Dar Al Balad Business Solutions Company
A Saudi Joint Stock Company
Riyadh – Kingdom of Saudi Arabia

The interim condensed consolidated statement of cash flows (unaudited)
for the nine-month period ended September 30, 2026 **Exhibit "D"**

	For the Nine-Month Period Ended September 30 (Unaudited)	
	2026 (SR)	**2025 (SR)**
CASH FLOWS FROM OPERATING ACTIVITIES		
Income for the period before Zakat - Exhibit "B"	41,053,025	42,359,875
Adjustments to reconcile income for the period before Zakat to net cash used in operating activities		
Depreciation of property, plant, and equipment	847,682	890,715
Depreciation of right-of-use assets	78,156	72,241
Expected credit losses – charged	1,351,253	129,734
Finance costs	262,685	149,790
Employees' defined benefit obligation – charged	2,864,780	1,290,000
Losses (gains) on investments	1,346,795	(2,301,219)
Changes in Operating Assets and Liabilities		
Accounts receivable and contract assets	(63,899,381)	(54,035,954)
Other debit balances	6,573,732	3,798,651
Inventory	811,682	721,989
Accounts payable	855,698	(401,117)
Other credit balances	(8,971,086)	(4,889,474)
Net transactions with related parties	5,934,713	(4,469,459)
Net cash used in operations	**(10,890,266)**	**(16,684,228)**
Zakat - paid	(4,530,903)	(3,332,417)
Finance cost - paid	(244,445)	(130,386)
Employee benefit obligation - paid	(1,185,355)	(563,581)
Net Cash flows used in Operating Activities	**(16,850,969)**	**(20,710,612)**
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to investments at fair value through profit or loss	(10,053,267)	(6,902,156)
Proceeds from sale of investments at fair value	466	8,577,294
Additions to property, plant and equipment	(1,453,760)	(179,782)
Net cash flows (used in) from investing activities	**(11,506,561)**	**1,495,356**
CASH FLOWS FROM FINANCING ACTIVITIES		
Payment of lease liability	(123,992)	(101,992)
Dividends recovered	9,000,000	-
Proceeds from short-term loans	10,000,000	-
Net Cash flows from (used in) Financing Activities	**18,876,008**	**(101,992)**
Net decrease in cash and cash equivalents	**(9,481,522)**	**(19,317,248)**
Cash and cash equivalents at beginning of period	28,479,727	24,018,507
Cash acquired	-	10,899,502
Cash and cash equivalents at end of the period	**18,998,205**	**15,600,761**
Supplementary Information on Non-Cash Activities:		
Increase in share capital	-	20,000,000
Investments in a subsidiary against additional capital contribution	-	21,839,626
Transfer of statutory reserve to retained earnings	-	4,260,797

The accompanying notes from (1) to (29) constitute an integral part of these interim condensed consolidated financial statements

Managing Director:	**Chief Executive Officer:**	**Financial Manager:**
Abdul Aziz Ibrahim Bin Salmah	**Jehad Salem Al-Tuwairqi**	**Ali Emara**

1. Legal Entity and Activities

Dar Al Balad Business Solutions Company – A Joint Stock Company (hereinafter referred to as the "**Company**") was established under Unified No. 7002303746, Commercial Registration No. 1010168374 issued in Riyadh on 9/11/1442 H. and valid until 9/11/1540 H. The Company's activities include, operation and maintenance of buildings; extension and installation of computer networks and wired and wireless telecommunications; maintenance and operation of electrical, electronic, and computer facilities; installation and maintenance of machinery and equipment; and computer and telephone operations.

The Company's registered address is as follows:
Kingdom of Saudi Arabia - Riyadh - Al Olaya District
P.O. Box: 285121, Postal Code: 11323

The consolidated financial statements include the assets, liabilities, and results of operations of the company and the following branches:

Branch Name	Commercial Registration Number	Registration Date (Hijri)	Issued Location
Dar Al-Balad Company for Communications and Information Technology	4030263432	14/03/1435 H	Jeddah
Durar Al-Balad Company for Contracting	1010355941	12/01/1434 H	Riyadh
Da'irat Al-Balad Company for Trading	1010218342	18/03/1427 H	Riyadh

Acquisition of a Subsidiary:

The Company, Dar Al Balad Business Solutions, acquired all the shares of GSC Solutions Company (formerly: Specialized Chemicals Company) from its previous owner, Dar Al Balad Trading Company, which is a major shareholder in Dar Al Balad Business Solutions, at their carrying value of SR 21,839,626 as of December 31, 2024. The Company recognized the corresponding amount as additional capital, as stipulated in the Share Transfer Agreement signed between the parties on January 1, 2025.

The transfer of the shares was completed with the Ministry of Commerce on January 13, 2025, following which the Company became the owner of 100% of GSC Solutions Company's share capital amounting to SR 500,000. The Company accounted for the net assets acquired at their carrying amounts in accordance with the opinion issued by the Accounting Standards Committee of the Saudi Organization for Chartered and Professional Accountants (SOCPA), dated December 18, 2014, regarding the accounting treatment of business combination transactions involving entities under common control.

The accompanying condensed consolidated financial information includes GSC Solutions Company, which is controlled by the Group and in which the Group holds a controlling equity interest. As of September 30, the details of the subsidiary are as follows:

	2026		2025	
Company Name	Capital (SR)	Ownership percentage %	Capital (SR)	Ownership percentage %
GSC Solutions Company	500,000	100%	500,000	100%

The following is a summary of its assets, revenues and expenses as at September 30, 2026 and December 31, 2025:

	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
Statement of financial position:	**(SR)**	**(SR)**
Total current assets	21,765,428	16,930,967
Total non-current assets	4,504,231	5,095,468
Total current liabilities	(3,348,177)	(2,792,492)
Total non-current liabilities	(1,428,603)	(1,347,502)
Net assets	**21,492,879**	**17,886,441**
Statement of comprehensive income:		
Revenue	13,143,046	20,879,866
Cost of revenue	(6,786,840)	(10,252,648)
Expenses	(2,517,210)	(4,529,376)
Other income	8,236	389,032
Gains (losses) from investments at fair value through profit or loss	162,090	(453)
Finance charge	(46,325)	(81,933)
Estimated zakat	(356,560)	(407,624)
Net profit	**3,606,437**	**5,996,864**
Items that will not be reclassified subsequently to profit or (loss):		
Remeasurement gains on long-term employee benefit obligations	-	49,951
Total other comprehensive income items	**-**	**49,951**
Total comprehensive income	**3,606,437**	**6,046,815**

Request for Listing on the Financial Market:

The Company's Extraordinary General Assembly approved on April 18, 2025 to file an application with the Capital Market Authority to register and offer its shares on the main Saudi stock market ("Tadawul") and to offer 21 million ordinary shares representing 30% of the Company's share capital, and authorized the Board of Directors with full authority to complete the offering and listing process. The Company's management prepared the registration and offering file and submitted it to the Capital Market Authority and relevant authorities. On Rajab 11, 1447 H, corresponding to December 31, 2025, the Capital Market Authority issued its approval based on the application of Dar Al Balad for Business Solutions Company to register its shares and offer 21 million shares for public subscription, representing 30% of the Company's total shares. The Authority's approval of the application is effective for a period of six months from the date of the Authority's Board resolution, and the approval shall be void if the offering and listing of the Company's shares is not completed within this period. The offering process was completed during the current period from May 10, 2026 to May 14, 2026. On May 19, 2026, the Saudi Exchange ("Tadawul") announced the listing of the Company's shares on the Main Market, and trading in the Company's shares commenced on May 20, 2026.

The condensed consolidated financial information represents the assets, liabilities, and results of operations of the aforementioned commercial registrations and the subsidiary only.

2. Basis of preparation

a) Statement of compliance

- These interim condensed consolidated financial statements for the nine-month period ended as of September 30, 2026 have been prepared in accordance with International Accounting Standard No. (34) "Interim Financial Reporting" that is endorsed in the Kingdom of Saudi Arabia and other pronouncements and other standards endorsed by Saudi Organization for Chartered and Professional Accountants (SOCPA).
- The interim condensed consolidated financial statements do not include all the information and disclosures required in the annual financial statements prepared in accordance with International Financial Reporting Standards that are endorsed in the Kingdom of Saudi Arabia and other pronouncements and other standards endorsed by Saudi Organization for Chartered and Professional Accountants (SOCPA), and should be read in conjunction with the consolidated financial statements for the Group for the year ended as of December 31, 2025. In addition, the business results for the nine-month period ended as of September 30, 2026 are not necessarily an indication for the expected results for the year ended December 31, 2026.

b) Basis of measurement

These interim condensed consolidated financial statements have been prepared on a historical cost basis using the accrual basis and going concern assumption, except for investments at fair value through profit or loss, which are measured at fair value.

c) Functional and presentation currency

These interim condensed consolidated financial statements have been presented in Saudi Riyals, which represents the functional and presentation currency for the group.

d) Use of estimates, assumptions and judgments

- Preparing the interim condensed consolidated financial statements requires management to make some judgments, estimates and assumptions that affect the application of the group's accounting policies and the amounts presented for assets, liabilities, revenues and expenses, and the cumulative change in actuarial losses on employee benefits. Actual results may differ from these estimates.
- Estimates and the underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized prospectively in the period in which the estimates are revised and in any future periods affected by the revisions.
- The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were consistent with those disclosed in the Group's annual consolidated financial statements.

3. Material accounting policy information

The material information relating to the accounting policies applied in the preparation of the interim condensed consolidated financial statements is consistent with that applied in the preparation of the Group's annual consolidated financial statements for the year ended December 31, 2025, except for the adoption of new standards and amendments to standards and interpretations as disclosed in note (27).

4. Accounts receivable and contract assets – net

a) This item consists of the following:

	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
	(SR)	(SR)
Trade receivables	108,405,131	75,260,530
Contract assets – note (4/b)	84,795,000	54,040,220
Total	**193,200,131**	**129,300,750**
Expected credit loss allowance - note (4/c)	(7,968,057)	(6,616,804)
Net	**185,232,074**	**122,683,946**

b) Contract assets:

	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
	(SR)	(SR)
Balance at the beginning of the period / year	54,040,220	24,483,555
Additions during the period / year	161,542,974	52,603,516
Additions arising from acquisition	-	3,003,414
Work billed during the period / year	(130,788,194)	(26,050,265)
Balance at the end of the period / year	**84,795,000**	**54,040,220**

c) The movement in the expected credit loss allowance during the period / year was as follows:

	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
	(SR)	(SR)
Balance at the beginning of the period / year	6,616,804	5,234,231
Additions arising from acquisition	-	592,966
Charged during period / year	1,351,253	789,607
Balance at the end of the period / year	**7,968,057**	**6,616,804**

d) The aging of accounts receivable and contract assets, based on the Group's provision matrix, was as follows:

Period / year	Total Accounts Receivables and Contract Assets	Not Due	0- 90 Days	91- 180 Days	181- 270 Days	271- 360 Days	More than a year
	(SR)	(SR)	(SR)	(SR)	(SR)	(SR)	(SR)
September 30, 2026 (Unaudited)	193,200,131	72,024,082	45,741,757	37,484,405	31,183,363	1,598,192	5,168,332
December 31, 2025 (Audited)	129,300,750	81,976,533	24,167,658	11,018,612	7,768,511	3,280,637	1,088,799

5. Other debit balances

This item consists of the following:

	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
	(SR)	(SR)
Prepaid expenses	2,621,998	3,765,352
Advance value added tax payments	1,312,242	7,909,949
Cash margin against letters of guarantee – note (24)	1,163,549	363,463
Advances to suppliers	1,127,147	1,001,264
Employees receivable	599,352	357,992
Total	**6,824,288**	**13,398,020**

6. Related parties

a) Due from related parties:

	Nature of relationship	September 30, 2026 (Unaudited)	Collections during the period	Offering expenses	Revenue (*)	December 31, 2025 (Audited)
		(SR)	(SR)	(SR)	(SR)	(SR)
Dar Al Balad Trading Company	Major shareholder	-	(10,162,382)	4,107,929	-	6,054,453
Diesel Equipment Company	Sister company	-	(102,710)	-	100,891	1,819
International Manufacturing Industries Company	Sister company	36,800	(46,000)	-	82,800	-
Direct Energy Company	Sister company	-	(334,283)	-	333,471	812
Dar Al Balad Contracting and Operations Company	Sister company	-	(1,242,000)	-	1,242,000	-
Fala Agricultural Company	Sister company	50,201	(401,608)	-	451,809	-
Saudi Tunisian Company	Sister company	35,370	(282,965)	-	318,335	-
Total		122,371	(12,571,948)	4,107,929	2,529,306	6,057,084

(*) The revenues comprise management service fees charged to sister companies, including a profit margin.

b) The terms and pricing of transactions with related parties have been approved by the Group's management.

c) Related party balances are non-interest bearing and have no specified repayment terms.

d) The key management personnel compensation for the nine-month period was as follows:

	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)
	(SR)	(SR)
Salaries, bonuses and allowances	1,308,500	883,167
Defined employee benefits	56,813	20,427
Total	**1,365,313**	**903,594**

e) The key management personnel benefits included in non-current liabilities amounted to the following:

	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
	(SR)	(SR)
Defined employee benefit obligations	1,316,581	2,344,836

7. Investments at fair value through profit or loss

a) This item consists of the following:

	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
	(SR)	(SR)
Investments in investment portfolios – note (7/b)	23,166,607	14,402,601
Investments in equity instruments – note (7/c)	12,049,236	12,107,236
Total	**35,215,843**	**26,509,837**

b) The movement in investment portfolios during the period / year was as follows:

	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
	(SR)	(SR)
Balance at the beginning of the period / year	14,402,601	12,941,172
Additions during the period / year	303,267	342,627
Purchases during the period / year	9,750,000	6,900,802
Sales during the period / year	(466)	(8,577,294)
(Losses) Gains on sale of investments during the period / year	(36)	354,378
Total investments before end of period / year fair value measurement	**24,455,366**	**11,961,685**
Unrealized (losses) gains from fair value measurement of investments	(1,288,759)	2,440,916
Balance at the end of the period / year	**23,166,607**	**14,402,601**

c) The movement in investments in equity instruments at fair value through profit or loss during the period/year was as follows:

	Ownership percentage	Balance at the end of the period (Unaudited)	Revaluation loss during the period	Balance at the beginning of the period (Audited)
		(SR)	(SR)	(SR)
Durar Real Estate Company (*)	8.89%	**12,049,236**	**(58,000)**	**12,107,236**

(*) During 2024, an investment was made in Durar Real Estate Company (a limited liability company), acquiring an 8.89% of its capital for SR 8,890 along with investment as additional capital contribution of SR 11,991,110. The investee company's activities include: electrical wiring installation, computer and communication network installation, land and real estate trading and subdivision, off-plan sales activities, and general construction of non-residential buildings (such as schools, hospitals, hotels, etc.). These investments were valued at book value as it did not differ from fair value, which was prepared by an external party in 2024. During 2025, a valuation was obtained from an external valuator, Ahmed Zaki Al-Kulaibi Management Consulting Company, resulting in revaluation gains of SR 107,236. At the end of the current period ended September 30, 2026, a valuation was obtained from an external valuator, Ahmed Zaki Al-Kulaibi Management Consulting Company, resulting in revaluation loss of SR 58,000.

8. Property and equipment- net

This item consists of the following

	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
Cost	**(SR)**	**(SR)**
Balance at the beginning of the period / year	12,377,347	1,357,660
Additions arising from acquisition	-	10,830,154
Additions during the period / year	1,453,760	189,533
Balance at the end of the period / year	**13,831,107**	**12,377,347**
Accumulated depreciation		
Balance at the beginning of the period / year	7,252,768	968,095
Additions arising from acquisition	-	5,125,423
Depreciation during the period / year	847,682	1,159,250
Balance at the end of the period / year	**8,100,450**	**7,252,768**
Net book value	**5,730,657**	**5,124,579**

– Property and equipment include buildings constructed on land leased from the Saudi Authority for Industrial Cities and Technology Zones (MODON) at a nominal rental rate for a period of 20 years.

9. Right-of-use assets – net

The Group entered into lease agreements for the factory land and administrative building for operational purposes, as follows:

- The lease terms range from one to twenty years.
- Lease payments for the leased assets are made semi-annually or annually, in accordance with the respective lease agreements.
- The lessee is obligated to settle the remaining lease payments for the leased assets in the event of early termination of the lease before the expiry of the contractual lease term.

a) The movement in right-of-use assets during the period / year was as follows:

	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
Cost	**(SR)**	**(SR)**
Balance at the beginning of the period / year	1,467,710	957,638
Additions arising from acquisition	-	563,032
Disposals during the period / year	-	(175,605)
Additions during the period / year	-	122,645
Balance at the end of the period / year	**1,467,710**	**1,467,710**
Accumulated depreciation		
Balance at the beginning of the period / year	874,316	693,864
Additions arising from acquisition	-	110,721
Disposals during the period / year	-	(28,477)
Depreciation related to right-of-use assets	78,156	98,208
Balance at the end of the period / year	**952,472**	**874,316**
Net book value	**515,238**	**593,394**

b) The movement in lease liabilities during the period / year was as follows:

	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
	(SR)	**(SR)**
Balance at the beginning of the period / year	581,234	240,346
Additions arising from acquisition	-	442,350
Additions during the period / year	-	122,645
Disposals during the period / year	-	(148,483)
Interest on lease liabilities during the period / year	18,240	26,368
Payments during the period / year	(123,992)	(101,992)
Balance at the end of the period / year	**475,482**	**581,234**

c) The minimum lease payments and the present value of lease liabilities comprise the following:

	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
	(SR)	**(SR)**
Present value of lease liabilities – Current portion	99,271	99,271
Present value of lease liabilities – Non-current portion	376,211	481,963

10. Other credit balances

This item consists of the following

	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
	(SR)	(SR)
Value added tax payable	3,633,047	11,322,143
Accrued salaries, wages and bonuses	2,306,094	3,152,335
Accrued expenses	924,990	807,045
Accrued social insurance	696,877	670,574
Board of directors' remuneration	117,000	470,000
Advances from customers	59,776	140,409
Withholding tax	6,694	47,323
Others	31,530	137,265
Total	**7,776,008**	**16,747,094**

11. Short-term loans

This item consists of the following

	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
	(SR)	(SR)
Balance at the beginning of the period / year	-	-
Received During the period / year	10,000,000	-
Paid during the period / year	-	-
Balance at the end of the period / year	**10,000,000**	**-**
Current Portion	10,000,000	-
Non-Current Portion	-	-

The Group has credit facility agreements with local banks for the purpose of financing the purchase and sale of commodities, issuing various guarantees, and financing working capital requirements. The main guarantees associated with these agreements include guarantees of joint liability and performance provided by major shareholders, promissory notes, in addition to the assignment of project proceeds. The amounts of the utilized facilities are repayable in a single lump sum within a maximum period of six months, at an interest rate based on the Saudi Central Bank (SAMA) rate plus 1% per annum.

12. Zakat provision

a) The movement on the Zakat provision was as follows:

	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
	(SR)	(SR)
Zakat provision balance at the beginning of the period / year	4,626,027	2,919,985
Zakat provision recognized during the period / year	4,290,398	4,539,101
Additions resulting from acquisition	-	499,358
Zakat provision paid during the period / year	(4,530,903)	(3,332,417)
Zakat provision balance at the end of the period / year	**4,385,522**	**4,626,027**

b) The Company and its subsidiary file their zakat returns separately with the Zakat, Tax and Customs Authority (the "Authority"). The zakat provision for each entity is calculated based on its separate financial statements and zakat base in accordance with the Zakat Regulations. The zakat charge included in the condensed consolidated interim financial statements represents the aggregate zakat calculated for the Company and its subsidiary.

c) Dar Al Balad Business Solutions Company

– The Company has submitted its zakat returns and financial statements to the Zakat, Tax and Customs Authority ("ZATCA") up to the end of 2025 and obtained a valid zakat certificate effective until 30 April 2027. During 2025, ZATCA issued a zakat assessment for the year 2023, which was finalized with no additional zakat liabilities arising on the Company. On 5 July 2026, ZATCA requested preliminary information for the examination of the Company's zakat return and withholding tax returns for the year 2025. Based on the information submitted, ZATCA has not issued any additional zakat or tax liabilities.

d) GSC Solutions Company

– The Company has submitted its zakat returns and financial statements to the Zakat, Tax and Customs Authority ("ZATCA") up to the end of 2025 and obtained a valid zakat certificate effective until April 30, 2027. During 2025, ZATCA issued a zakat assessment for the year 2020, which resulted in a zakat liability of SR 10,488. The amount was paid, and the zakat assessment was finalized.

13. Employees' defined benefit obligations

General description of the defined benefit plan:

The Group is required to pay end-of-service benefits (a defined benefit plan) in accordance with the Saudi Labor Law. The benefit is calculated based on one-half of the employee's final monthly salary for each of the first five years of service, including partial years, and one full final monthly salary for each subsequent year of service, including partial years. Vesting factors are applied in cases of resignation. The end-of-service benefit plan is unfunded.

Valuation methodology and key actuarial assumptions:

In compliance with the requirements of IAS 19 – Employee Benefits, the Projected Unit Credit Method has been used to determine the defined benefit obligation. Under this method, the expected cost of benefits earned by employees in service at the valuation date is determined for each benefit expected to vest. The projected benefit obligation is based on the benefit formula and the employee's service up to the valuation date, with benefits measured using the estimated final salary expected to be earned at retirement. The defined benefit obligation represents the actuarial present value of the expected future benefits attributable to employees in service as of the valuation date.
The following table presents the components of the net employee benefit expense recognized in the statement of profit or loss, the amounts recognized in the statement of other comprehensive income, and the balances presented in the statement of financial position:

13-1 Defined benefit employee obligations:

	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
	(SR)	(SR)
Recognized liability for employees' defined benefit obligation	12,394,088	10,714,663

13-2 Movement in present value of defined benefit obligations:

	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
	(SR)	(SR)
Present value of defined obligations at the beginning of the period / year	10,714,663	10,015,102
Current period / year cost	2,864,780	3,845,882
Additions resulting from acquisition	-	876,711
Actuarial gains arising of re-measurement	-	(2,774,829)
Paid during the period / year	(1,185,355)	(1,248,203)
Present value of the employees defined obligations at the end of the period / year	**12,394,088**	**10,714,663**

13-3 Expense recognized in income statement:

	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
	(SR)	(SR)
Current service cost	2,864,780	3,306,827
Net interest expense	-	539,055
Total	**2,864,780**	**3,845,882**

14. Share capital

The Company's share capital was determined at SR 70,000,000 divided into 70,000,000 shares with a nominal value of SR 1 per share.
The Extraordinary General Assembly of the Company approved, on April 18,2025, the request to list the Company's shares on the financial market "Tadawul" and to offer 30% of the Company's capital.

15. Treasury shares

The Ordinary General Assembly approved the Group's Employee Share Ownership Program and the allocation of 1.5% of the Company's shares as treasury shares for the purposes of the program. On May 10, 2026, a total of 1,050,000 shares were allocated as treasury shares for the Group's Employee Share Ownership Program. As ownership of these shares was transferred to the Company, they were recognized as treasury shares.

The offering price was determined at SR 9.75 per share, resulting in a total value of SR 10,237,500, which was allocated from additional capital contributions.

The purpose of allocating and holding these shares as treasury shares is to grant them to certain employees of the Group based on specified performance criteria. As at the date of authorization for issue of the interim condensed consolidated financial statements for the period ended September 30, 2026, the Group had not yet approved the employee share grant scheme or the related plan.

16. Revenues

a) The Group's revenue is derived from the provision of information systems services and technical support services for telecommunications and information technology systems and software. Such revenue comprises the following:

		For the Three-Month Period Ended September 30		For the Nine-Month Period Ended September 30	
	Timing of revenue recognition	2026 (Unaudited)	2025 (Unaudited)	2026 (Unaudited)	2025 (Unaudited)
		(SR)	(SR)	(SR)	(SR)
Managed IT services	Over time	34,999,718	36,555,977	107,224,411	109,566,276
IT consulting services	Over time	33,680,544	24,962,454	100,594,828	75,575,205
Managed business services	Over time	9,351,411	11,808,282	29,874,511	29,808,463
Chemical impurity purification services	At a point in time	4,149,975	1,426,079	7,666,446	5,833,482
Industrial supply	At a point in time	522,555	499,865	2,732,492	2,570,915
Industrial maintenance services	Over time	1,560,328	2,238,015	2,744,107	9,890,462
Total		**84,264,531**	**77,490,672**	**250,836,795**	**233,244,803**

b) The geographical distribution of revenue recognized was as follows:

	For the Nine-Month Period Ended September 30	
	2026 (Unaudited)	2025 (Unaudited)
	(SR)	(SR)
Revenue within the Kingdom of Saudi Arabia	250,283,985	227,923,054
Revenue outside the Kingdom of Saudi Arabia	552,810	5,321,749
Total	**250,836,795**	**233,244,803**

17. Cost of revenues

a) This item consists of the following:

	For the Three-Month Period Ended September 30		For the Nine-Month Period Ended September 30	
	2026 (Unaudited)	2025 (Unaudited)	2026 (Unaudited)	2025 (Unaudited)
	(SR)	(SR)	(SR)	(SR)
Cost of managed IT services	29,355,424	31,178,595	88,584,060	91,689,073
Cost of IT consulting services	28,251,894	20,470,786	81,243,063	61,402,032
Cost of managed business services	6,595,082	8,419,279	22,730,270	23,333,140
Cost of chemical impurity purification services	2,647,354	113,763	3,006,433	812,940
Cost of industrial supply	162,630	390,924	1,988,809	1,639,563
Cost of industrial maintenance services	1,268,256	1,529,263	1,791,598	6,736,607
Other costs	-	-	-	734,845
Total	**68,280,640**	**62,102,610**	**199,344,233**	**186,348,200**

b) The distribution of cost of revenue was as follows:

	For the Three-Month Period Ended September 30		For the Nine-Month Period Ended September 30	
	2026 (Unaudited)	2025 (Unaudited)	2026 (Unaudited)	2025 (Unaudited)
	(SR)	(SR)	(SR)	(SR)
Salaries, wages and related benefits	49,596,391	46,071,736	163,523,846	149,346,372
Temporary Labor and Operational Services	8,058,689	8,296,014	8,859,153	9,208,710
Medical insurance expense	2,372,625	2,225,829	6,789,604	5,862,006
Repairs and maintenance	4,078,241	2,033,949	6,786,840	9,189,111
GOSI	2,005,262	1,583,605	5,685,656	4,756,708
Employee benefits	900,865	400,000	2,774,780	1,200,000
Government fees	966,387	1,226,106	2,585,375	3,517,115
Commissions	16,000	-	1,201,434	2,290,900
Travel and tickets	286,180	265,371	1,137,545	977,278
Total	**68,280,640**	**62,102,610**	**199,344,233**	**186,348,200**

18. Selling and distribution expenses

This item consists of the following

	For the Three-Month Period Ended September 30		For the Nine-Month Period Ended September 30	
	2026 (Unaudited)	2025 (Unaudited)	2026 (Unaudited)	2025 (Unaudited)
	(SR)	(SR)	(SR)	(SR)
Salaries, wages and related benefits	286,551	241,009	849,795	775,331
Employee benefits	30,000	30,000	90,000	90,000
Freight	3,580	17,900	53,245	65,700
Sales commissions	14,000	12,500	52,000	54,110
Government fees and subscriptions	6,275	28,026	30,425	43,498
GOSI	7,180	7,497	21,798	25,543
Travel and transportation	16,299	-	19,161	16,725
Other	32,380	108,249	67,612	192,840
Total	**396,265**	**445,181**	**1,184,036**	**1,263,747**

19. General and administrative expenses

This item consists of the following

	For the Three-Month Period Ended September 30		For the Nine-Month Period Ended September 30	
	2026 (Unaudited)	2025 (Unaudited)	2026 (Unaudited)	2025 (Unaudited)
	(SR)	(SR)	(SR)	(SR)
Salaries, wages and related benefits	1,567,222	1,252,728	4,520,639	3,232,334
Depreciation of property, plant and equipment	324,720	303,722	847,682	890,715
Withholding tax and value added tax	102,985	106,318	548,703	345,257
Legal and professional fees	113,500	60,000	458,000	342,000
Government fees and subscriptions	203,086	49,891	404,915	166,675
Board members' remuneration and allowances	144,000	40,000	202,000	66,000
Depreciation of right-of-use assets	26,052	22,737	78,156	72,241
Hotel accommodation	8,980	37,474	40,211	156,673
Other	293,755	340,312	826,020	963,647
Total	**2,784,300**	**2,213,182**	**7,926,326**	**6,235,542**

20. (Losses) gains on investments

This item consists of the following

	For the Three-Month Period Ended September 30		For the Nine-Month Period Ended September 30	
	2026 (Unaudited)	2025 (Unaudited)	2026 (Unaudited)	2025 (Unaudited)
	(SR)	(SR)	(SR)	(SR)
Unrealized (Losses) Gains from the Revaluation of Investments (Notes 7b, 7c)	(182,113)	1,573,639	(1,346,759)	1,946,841
Realized (Losses) Gains from the Sale of Investments (Note 7b)	(36)	1,020	(36)	354,378
Dividends from Investments	-	-	287,671	-
Bank deposit income	172,894	133,384	534,752	251,532
(Losses) Gains on Investment	**(9,255)**	**1,708,043**	**(524,372)**	**2,552,751**

21. Basic and diluted earnings per share attributable to the Company's shareholders

Earnings per share are calculated based on the net results for the period attributable to the Company's shareholders divided by the weighted average number of shares outstanding. Diluted earnings per share are the same as basic earnings per share, as the Company had no dilutive instruments outstanding during the period, as follows:

	For the Three-Month Period Ended September 30		For the Nine-Month Period Ended September 30	
	2026	2025	2026	2025
	(SR)	(SR)	(SR)	(SR)
Net income for shareholders of the Company	11,297,635	14,427,631	36,762,627	39,180,180
Weighted average number of shares	68,950,000	70,000,000	69,446,154	70,000,000
	SR/SHARE	SR/SHARE	SR/SHARE	SR/SHARE
The basic and diluted earnings per share to shareholders of the Company	0.1639	0.2061	0.5294	0.5597

The weighted average number of shares was calculated in accordance with the requirements of International Accounting Standard (IAS) 33, "Earnings per Share", taking into consideration the effect of treasury shares as disclosed in note 15. The weighted average number of shares as follows:

	For the Three-Month Period Ended September 30		For the Nine-Month Period Ended September 30	
	2026	2025	2026	2025
Number of Issued Shares	70,000,000	70,000,000	70,000,000	70,000,000
Less: Weighted Effect of Treasury Shares	(1,050,000)	-	(553,846)	-
Weighted Average Number of Shares	**68,950,000**	**70,000,000**	**69,446,154**	**70,000,000**

22. Financial risk management

- The Group's principal financial assets include cash and cash equivalents and other receivables and balances. The Group's principal financial liabilities comprise accounts payable and other payables. The main purpose of these financial liabilities is to finance the Group's operations.
- The Group is exposed to market risk, credit risk, liquidity risk, and environmental and climate-related risks. The Group's senior management oversees the management of these risks. The Group reviews and approves policies for managing each of these risks, which are summarized below:

a) Capital Risk:

The components of the capital are reviewed on a regular basis and the cost of capital and related risks are assessed regularly. Capital is managed to ensure business continuity and to maximize returns through optimal balance of equity and debt.

b) Foreign currency risk:

- Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in foreign exchange rates.
- Exchange rate risk arises as a result of executing commercial transactions in foreign currencies, which imposes a certain type of risk as a result of fluctuations in the exchange rates of these currencies during the period.

c) Interest rate risk:

- Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in market interest rates.
- The risk arises on exposure to a fluctuation in market interest rates resulting from depositing in bank and borrowings.
- Risk management is established by maintaining a combination of floating and fixed interest rate balances during the financial period in an appropriate manner.

d) Other price risk:

- Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in market prices (other than those resulting from interest rate risk and foreign currency risk), whether these changes arise from factors specific to an individual financial instrument or to the issuer or factors affecting all similar financial instruments traded in the market.
- The risk arises from investing in equity instruments.
- The Group is not exposed to other price risk.

e) Credit Risk:

- Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation.
- Credit policies are maintained that require dealing with only creditworthy parties and obtaining sufficient collateral where appropriate, as a means of mitigating the risk of financial loss from defaults.
- Regularly, the credit ratings of debtors and the volume of transactions with those debtors during the period are monitored.
- Ongoing credit evaluation is performed on the financial condition of debtors.
- The carrying amount of financial assets recorded in the consolidated financial statements represents the maximum exposure to credit risk without taking into account the value of any collateral obtained.

f) Liquidity risk

- It is the risk of being unable to settle financial obligations that are settled by delivering cash or another financial asset.
- Liquidity risk is managed by monitoring cash flows and comparing them with the maturity dates of financial assets and financial liabilities. The following are the details of working capital:

	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
	(SR)	(SR)
Current Assets	248,104,160	199,651,675
Current Liabilities	(24,987,254)	(23,343,147)
Net	**223,116,906**	**176,308,528**

- The table below summarizes the Group's financial liabilities based on the contractual undiscounted cash flows. The amounts presented in the table represent the undiscounted cash flows. Balances due within twelve months equal their carrying amounts, as the effect of discounting is not significant.

As of 30 September 2026

Description	Carrying amount	Less than one year	From 1 year to 5 years	More than 5 years
	(SR)	(SR)	(SR)	(SR)
Accounts payable	2,726,453	2,726,453	-	-
Other credit balances	7,776,008	7,776,008	-	-
Lease liabilities	475,482	99,271	238,794	137,417
Short-term Loans	10,000,000	10,000,000	-	-
Total	**20,977,943**	**20,601,732**	**238,794**	**137,417**

As of December 31, 2025

Description	Carrying amount	Less than one year	From 1 year to 5 years	More than 5 years
	(SR)	(SR)	(SR)	(SR)
Accounts payable	1,870,755	1,870,755	-	-
Other credit balances	16,747,094	16,747,094	-	-
Lease liabilities	581,234	99,271	238,794	243,169
Total	**19,199,083**	**18,717,120**	**238,794**	**243,169**

g) Fair value measurement of financial investments through profit or loss

Financial investments are measured at fair value as at the date of the consolidated financial statements. Gains or losses arising from changes in fair value are recognized in the statement of profit or loss for the period in which they arise. Fair value is determined in accordance with the following policies:

- Investments in investment portfolios:

  The fair value of investments in investment portfolios is determined based on quoted closing market prices at the end of the reporting period, or based on the net asset value (NAV) provided and periodic reports received from the investment portfolio managers.

- Unlisted equity investments:

  Investments in equity instruments that are not listed in active financial markets are measured at fair value. Where an active market is not available, fair value is determined based on cost/carrying amount as a reasonable approximation of fair value when there is no material difference between them.

  The fair value measurement is periodically corroborated and supported by valuation reports prepared by qualified independent external valuers, using established valuation techniques, such as the discounted cash flow method or recognized property valuation methods for the assets of the investee company. Any resulting revaluation differences are recognized in the statement of profit or loss.

23. Segment Information

The following is the significant segment information of the Group as at the date of the interim condensed consolidated financial statements:

	For the Nine-Month Period Ended September 30, 2026			For the year Ended December 31, 2025			For the Nine-Month Period Ended September 30, 2025
	Assets (Unaudited)	Liabilities (Unaudited)	Total Comprehensive Income (Unaudited)	Assets (Audited)	Liabilities (Audited)	Total Comprehensive Income (Audited)	Total Comprehensive Income (Unaudited)
	(SR)	(SR)	(SR)	(SR)	(SR)	(SR)	(SR)
Head Office	228,080,397	32,980,774	33,156,190	183,343,213	30,399,779	47,270,267	32,870,975
Construction, Operation and Maintenance of Chemical Processing Units	26,269,658	4,776,779	3,606,437	22,026,435	4,139,994	6,046,815	6,309,205
Total	**254,350,055**	**37,757,553**	**36,762,627**	**205,369,648**	**34,539,773**	**53,317,082**	**39,180,180**

The Group provides all of its services within the same economic environment, categorized by geographical segment, both inside and outside the Kingdom of Saudi Arabia, as disclosed in note (16).

24. Contingent liabilities and commitments

The Group has contingent liabilities relating to letters of guarantee issued for the Group amounting to SR 7,269,413 as of September 30, 2026, and the bank has withheld cash collateral against the letters of guarantee amounting to SR 1,163,549 (December 31, 2025: Letters of guarantee amounted to SR 5,098,927, and cash collateral against letters of guarantee amounted to SR 363,463) note (5).

25. Subsequent Events

The management believes that there are no events after the reporting period that have a material impact and require adjustment to or disclosure in the consolidated financial statements.

26. Geopolitical changes

In light of the geopolitical tensions in the region, management continues to monitor the situation to assess any potential risks to supply chains and logistics operations. Given the evolving nature of these events, the potential financial impact cannot currently be reliably quantified. Accordingly, these developments are considered non-adjusting events, and no adjustments have been made to the consolidated financial statements in this regard.

27. New and Revised International Financial Reporting Standards and Interpretations

a) New and revised IFRSs and interpretations issued that became effective:

The following new and amended IFRS, which became effective for the financial periods commencing on or after 1 January 2026 or thereafter, were followed in the preparation of the Group's consolidated financial statements and did not have a material impact on the amounts and disclosures contained in the consolidated financial statements in the current period as follows:

Standard / Interpretation	Description	Effective date
Amendments to – IFRS 9 – IFRS 7	Classification and measurement of financial instruments	January 1, 2026
Amendments to: – IFRS 1 – IFRS 7 – IFRS 9 – IFRS 10 – IAS 7	Annual improvements to IFRS Accounting Standards	January 1, 2026

b) New and revised IFRSs and interpretations that are not effective yet

The Group did not adopt any of the following new amended standards that were issued but not yet effective:

Standard / Interpretation	Description	Effective date
IFRS 18	Presentation and disclosure in consolidated financial statements	January 1, 2027
Amendments to: IAS 21	Translation to a hyperinflationary presentation currency	January 1, 2027
IFRS 19	Subsidiaries without public accountability: disclosures	January 1, 2027
IFRS 10 IAS 28	Sale or contribution of assets between an investor and its associate or joint venture (Amendments to IFRS 10 and IAS 28)	Available for optional adoption / effective date deferred indefinitely
IFRS S1 IFRS S2	General requirements for the disclosure of sustainability-related financial information Climate-related disclosures	January 1, 2024 (Application is subject to the adoption of the two standards by the regulatory authorities)

The standards, interpretations, and amendments effective as of January 1, 2026, have no material impact on the Group's consolidated financial statements. As for the other standards, interpretations, and amendments mentioned above, the Group is currently assessing their impact on the consolidated financial statements upon adoption.

c) Expected impact of applying IFRS 18 "Presentation and Disclosure in Financial Statements"

The International Accounting Standards Board has issued International Financial Reporting Standard (IFRS) No. 18, "Presentation and Disclosure in Financial Statements," which replaces the presentation and disclosure requirements previously set out in International Accounting Standard (IAS) 1, "Presentation of Financial Statements." This standard is effective for annual reporting periods beginning on or after January 1, 2027, with early adoption permitted, and is to be applied retrospectively in accordance with the requirements of IAS 8.

The Group has performed a preliminary assessment of the requirements of the standard. Based on the nature of its activities and the concentration of its assets and revenues, the assessment concluded that Business Services, Information Technology and Industrial Services represents a specified main business activity under the standard. Accordingly, the Group expects to classify income and expenses related to Information Technology services, as well as other income, within the operating category, while finance costs related to lease liabilities will be classified within the financing category. The results for the period are expected to be presented under the Standard as follows:

	For the Nine-Month Period Ended September 30, 2026 (Unaudited)
	(SR)
Profit from Operating Activities	41,840,082
(Losses) from Investing Activities	(524,372)
(Losses) from Financing Activities	(262,685)
Profit for the Period Before Zakat	**41,053,025**
Zakat	(4,290,398)
Total Comprehensive Income for the Period	**36,762,627**

Based on the current assessment, the Group does not expect the application of the standard to have a material impact on net profit or equity. The expected impact will primarily relate to the reclassification of certain items within the statement of profit or loss and changes in the presentation of required subtotals, including operating profit and profit before financing costs and Zakat, in addition to providing enhanced disclosures relating to the nature of expenses and aggregation and disaggregation requirements. The Group will also restate comparative information in accordance with the standard.

Management-defined performance measures represent subtotals of income and expenses used in Business Services, Information Technology and Industrial Services outside the consolidated financial statements and reflect management's view of an aspect of the entity's overall financial performance. The Group will be required to disclose specific information relating to such measures in a single note within the financial statements.

The Group is currently in the process of identifying the Business Services, Information Technology and Industrial Services to be considered when determining management-defined performance measures. These measures will relate to the same reporting period covered by the financial statements. Accordingly, the management-defined performance measures to be disclosed upon application of IFRS 18 will be determined based on the Group's Business Services, Information Technology and Industrial Services relating to the interim reporting period for the year 2027.

The issuance of IFRS 18 has also introduced consequential amendments to IAS 7, "Statement of Cash Flows," whereby the statement of cash flows prepared using the indirect method will start from operating profit instead of profit before Zakat and income tax. In addition, interest paid related to lease liabilities will be classified within financing activities. The Group does not expect these amendments to affect the net change in cash and cash equivalents, as the impact is limited to reclassification and changes in the starting point of certain items.

Upon initial application of the standard, the Group will restate comparative information and disclose the nature and amounts of transition adjustments, as required by the standard.

Management continues to implement the transition plan to the standard, which includes updating consolidated financial statement templates, aligning the chart of accounts with the new presentation line items, completing disclosure requirements, and preparing the necessary comparative information prior to the mandatory effective date.

28. Approval of the interim condensed consolidated financial statements

The interim condensed consolidated financial statements were approved by the Board of Directors on 23 Jumada Al-Awwal 1448H corresponding to 3 November 2026G.

29. General

a) Certain comparative figures have been reclassified to conform with the presentation of the current period.

b) The amounts presented in the consolidated financial statements are rounded to the nearest Saudi Riyal.