QUARA FINANCE COMPANY

(A Saudi Joint Stock Company)

Condensed Interim Financial Statements (Unaudited)
and Independent Auditor's Review Report
For the three-month and nine-month periods
ended 30 September 2026

QUARA FINANCE COMPANY
(A Saudi Joint Stock Company)
CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)
For the three-month and nine-month periods ended 30 September 2026

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KPMG Professional Services Company
Roshn Front, Airport Road
P.O. Box 92876
Riyadh 11663
Kingdom of Saudi Arabia
Commercial Registration No 1010425494

Headquarters in Riyadh

شركة كي بي إم جي للاستشارات المهنية مساهمة مهنية
واجهة روشن، طريق المطار
صندوق بريد ٩٢٨٧٦
الرياض ١١٦٦٣
المملكة العربية السعودية
سجل تجاري رقم ١٠١٠٤٢٥٤٩٤

المركز الرئيسي في الرياض

Independent auditor's report on review of condensed interim financial statements

To the Shareholders of Quara Finance Company

Introduction

We have reviewed the accompanying condensed interim financial statements of **Quara Finance Company** ("the Company"), which comprises:

- the condensed interim statement of financial position as at 30 September 2026;
- the condensed interim statement of comprehensive income for the three-month and nine-month periods ended 30 September 2026;
- the condensed interim statement of changes in shareholders' equity for the nine-month period ended 30 September 2026;
- the condensed interim statement of cash flows for the nine-month period ended 30 September 2026; and
- the notes to the condensed interim financial statements.

Management is responsible for the preparation and presentation of these condensed interim financial statements in accordance with IAS 34, 'Interim Financial Reporting' that is endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on this condensed interim financial statements based on our review.

Scope of review

We conducted our review in accordance with the International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" that is endorsed in the Kingdom of Saudi Arabia. A review of condensed interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial statements as at and for the period ended 30 September 2026 of the Company are not prepared, in all material respects, in accordance with IAS 34 as endorsed in the Kingdom of Saudi Arabia.

KPMG Professional Services Company

Saleh Mohammed S. Mostafa
License No: 524

Riyadh: 16 Jumada al-Awwal 1448H
Corresponding to 27 October 2026



KPMG Professional Services Company, a professional closed joint stock company registered in the Kingdom of Saudi Arabia with a paid-up capital of SAR 110,000,000 and a non-partner member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee.

شركة كي بي إم جي للاستشارات المهنية مساهمة مهنية، شركة مساهمة مهنية مقفلة مسجلة في المملكة العربية السعودية، رأس مالها (١١٠،٠٠٠،٠٠٠) ريال سعودي مدفوع بالكامل، وهي عضو غير شريك في الشبكة العالمية لشركات كي بي إم جي المستقلة والتابعة لـ كي بي إم جي العالمية المحدودة، شركة انجليزية خاصة محدودة بالضمان.

QUARA FINANCE COMPANY
(A Saudi Joint Stock Company)
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
As at 30 September 2026
(All amounts in Saudi Riyals unless otherwise stated)

	Notes	30 September 2026 (Unaudited)	31 December 2025 (Audited)
ASSETS			
Cash and cash equivalents	12	**97,981,868**	151,772,796
Murabaha receivables, net	5	**925,395,895**	801,803,537
Prepayments and other receivables		**31,291,347**	28,730,156
Intangibles		**14,670,142**	13,986,557
Property and equipment		**1,073,502**	2,165,607
Total assets		**1,070,412,754**	998,458,653
LIABILITIES AND SHAREHOLDERS' EQUITY			
Liabilities			
Term loans	7	**443,970,371**	413,320,976
Loan from a related party	6	**95,474,043**	89,066,274
Accrued and other liabilities		**24,698,950**	24,301,706
Provision for zakat	8	**7,205,485**	2,358,803
Employees' termination benefits	9	**1,661,200**	2,161,200
Total liabilities		**573,010,049**	531,208,959
Shareholders' equity			
Share capital	10	**300,000,000**	300,000,000
Statutory reserve	11	**-**	12,542,513
Equity contribution on a related party loan	6	**34,345,344**	34,345,344
Retained earnings		**163,057,361**	120,361,837
Shareholders' equity		**497,402,705**	467,249,694
Total liabilities and shareholders' equity		**1,070,412,754**	998,458,653

The attached notes 1 to 19 form part of these condensed interim financial statements.

Abdullah Shilash	**Abdulaziz Altaleb**	**Amrish Shah**
Chairman	Chief Executive Officer	Chief Financial Officer

QUARA FINANCE COMPANY
(A Saudi Joint Stock Company)
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
For the three-month and nine-month periods ended 30 September 2026
(All amounts in Saudi Riyals unless otherwise stated)

	Notes	For the three-month period ended 30 September		For the nine-month period ended 30 September	
		2026	2025	**2026**	2025
Murabaha income		**71,197,875**	65,552,010	**208,435,613**	198,294,446
Finance income		**803,231**	740,577	**3,035,822**	740,577
Financial charges		**(11,880,459)**	(10,376,422)	**(33,965,463)**	(26,158,443)
		60,120,647	55,916,165	**177,505,972**	172,876,580
Other income		**792,334**	997,294	**2,663,618**	2,087,838
General and administrative expenses		**(28,432,075)**	(24,904,317)	**(83,938,650)**	(75,039,536)
Provision for expected credit losses	5.6	**(12,467,797)**	(17,830,761)	**(36,386,416)**	(55,975,346)
Salaries and other benefits		**(7,162,127)**	(8,083,888)	**(22,752,495)**	(25,583,366)
Net income for the period before zakat		**12,850,982**	6,094,493	**37,092,029**	18,366,170
Zakat charge for the period	8	**(2,501,442)**	(1,218,899)	**(6,939,018)**	(3,426,182)
Net income for the period after zakat		**10,349,540**	4,875,594	**30,153,011**	14,939,988
Other comprehensive income		**-**	-	**-**	-
Total comprehensive income for the period		**10,349,540**	4,875,594	**30,153,011**	14,939,988
Earnings per share					
Basic and diluted earnings per share		**0.34**	0.16	**1.01**	0.50
Weighted average number of shares		**30,000,000**	30,000,000	**30,000,000**	30,000,000

The attached notes 1 to 19 form part of these condensed interim financial statements.

Abdullah Shilash	**Abdulaziz Altaleb**	**Amrish Shah**
Chairman	Chief Executive Officer	Chief Financial Officer

QUARA FINANCE COMPANY
(A Saudi Joint Stock Company)
CONDENSED INTERIM STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
For the nine-month period ended 30 September 2026
(All amounts in Saudi Riyals unless otherwise stated)

	Note	Share capital	Statutory reserve	Retained earnings	Equity contribution on related party loan	Total
1 January 2026 (Audited)		**300,000,000**	**12,542,513**	**120,361,837**	**34,345,344**	**467,249,694**
Comprehensive income						
Net income for the period		**-**	**-**	**30,153,011**	**-**	**30,153,011**
Other comprehensive income		**-**	**-**	**-**	**-**	**-**
Total comprehensive income for the period		**-**	**-**	**30,153,011**	**-**	**30,153,011**
Transfer to retained earnings	*11*	**-**	**(12,542,513)**	**12,542,513**	**-**	**-**
30 September 2026 (Unaudited)		**300,000,000**	**-**	**163,057,361**	**34,345,344**	**497,402,705**
1 January 2025 (Audited)		300,000,000	12,542,513	112,363,528	34,345,344	459,251,385
Comprehensive income						
Net income for the period		-	-	14,939,988	-	14,939,988
Other comprehensive income		-	-	-	-	-
Total comprehensive income for the period		-	-	14,939,988	-	14,939,988
30 September 2025 (Unaudited)		300,000,000	12,542,513	127,303,516	34,345,344	474,191,373

The attached notes 1 to 19 form part of these condensed interim financial statements.

Abdullah Shilash
Chairman

Abdulaziz Altaleb
Chief Executive Officer

Amrish Shah
Chief Financial Officer

QUARA FINANCE COMPANY
(A Saudi Joint Stock Company)
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
For the nine-month period ended 30 September 2026
(All amounts in Saudi Riyals unless otherwise stated)

	Notes	For the nine-month period ended 30 September 2026 (Unaudited)	2025 (Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the period before zakat		**37,092,029**	18,366,170
Adjustments for non-cash items			
Depreciation and amortisation		**3,192,203**	3,038,652
Financial charges		**33,965,463**	26,158,443
Income on short-term deposits		**(3,035,822)**	(740,577)
Provision for expected credit losses	5.6	**36,386,416**	55,975,346
Provision for employees' termination benefits	9	**322,226**	710,410
		107,922,515	103,508,444
Changes in working capital			
Murabaha receivables		**(159,978,775)**	(80,301,232)
Prepayments and other receivables		**(8,715,208)**	(7,053,590)
Accrued and other liabilities		**397,244**	(1,767,005)
		(60,374,224)	14,386,617
Employee termination benefits paid	9	**(822,226)**	(404,410)
Zakat paid	8	**(2,092,336)**	(10,942,710)
Financial charges paid	7.2	**(27,400,603)**	(18,362,642)
Income received on short-term deposits		**3,134,712**	224,490
Net cash used in operating activities		**(87,554,677)**	(15,098,655)
CASH FLOW FROM INVESTING ACTIVITY			
Purchase of property and equipment and intangible assets		**(7,245)**	(91,577)
Purchase of intangible assets		**(2,776,438)**	(3,785,439)
Net cash used in investing activity		**(2,783,683)**	(3,877,016)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from term loans	7.2	**160,000,000**	382,450,000
Repayment of term loans	7.2	**(123,452,568)**	(241,835,550)
Net cash generated from financing activities		**36,547,432**	140,614,450
Net change in cash and cash equivalents		**(53,790,928)**	121,638,779
Cash and cash equivalents at the beginning of the period		**151,772,796**	64,818,672
Cash and cash equivalents at the end of the period	12	**97,981,868**	186,457,451
Murabaha income received during the period		**211,177,753**	**201,480,723**

The attached notes 1 to 19 form part of these condensed interim financial statements.

Abdullah Shilash	**Abdulaziz Altaleb**	**Amrish Shah**
Chairman	Chief Executive Officer	Chief Financial Officer

1 GENERAL INFORMATION

Quara Finance Company (the "Company") is a joint stock Company registered in the Kingdom of Saudi Arabia under commercial registration number 1010262141 issued in Riyadh on 9 Safar1430H (corresponding to 4 February 2009).

As per the Saudi Central Bank ("SAMA") license number 45/HA/201605 dated 2 Sha'ban 1437H (corresponding to 9 May 2016), the Company is authorized to provide lease finance, consumer finance and small and medium enterprise finance in the Kingdom of Saudi Arabia.

The Company's registered office is located in Riyadh at the following address:

Quara Finance Company
P.O. Box 8246, Riyadh 12622
Kingdom of Saudi Arabia

The accompanying condensed interim financial statements were authorized for issue by the Board of Directors on 22 October 2026.

2 MATERIAL ACCOUNTING POLICIES

2.1 Basis of preparation

The condensed interim financial statements of the Company as at and for the period ended 30 September 2026 have been prepared in accordance with International Accounting Standard "Interim Financial Reporting"- ("IAS 34") as endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements issued by the Saudi Organisation for Chartered and Professional Accountants ("SOCPA").

The condensed interim statement of financial position is stated broadly in order of liquidity.

These condensed interim financial statements do not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the annual audited financial statements for the year ended 31 December 2025. The interim results may not be an indicator of the annual results of the Company.

The accounting and risk management policies adopted in the preparation of these condensed interim financial statements are consistent with those used in the preparation of the annual audited financial statements for the year ended 31 December 2025.

3 IMPACTS OF CHANGES IN ACCOUNTING POLICIES DUE TO ADOPTION OF NEW STANDARDS

Standards, interpretations and amendments effective

Following standards, interpretations and amendments are effective from the current year and are adopted by the Company. The Company has assessed that these amendments have no significant impact on the Company's condensed interim financial statements.

Standard/ interpretation	Description	Effective from periods beginning on or after
Amendments to IFRS 9 Financial Instruments and IFRS 7 Financial Instruments: Disclosures	Under the amendments, certain financial assets including those with ESG-linked features could now meet the SPPI criterion, provided that their cash flows are not significantly different from an identical financial asset without such a feature. The IASB has amended IFRS 9 to clarify when a financial asset or a financial liability is recognized and derecognized and to provide an exception for certain financial liabilities settled using an electronic payment system.	1 January 2026
Annual improvements to IFRS Accounting – Volume 11	Annual improvements are limited to changes that either clarify the wording in an Accounting Standard or correct relatively minor unintended consequences, oversights or conflicts between the requirements in the Accounting Standards. The 2024 amendments are to the following standards: IFRS 1 First-time Adoption of International Financial Reporting Standards; IFRS 7 Financial Instruments: Disclosures and its accompanying Guidance on implementing IFRS 7; IFRS 9 Financial Instruments; IFRS 10 Consolidated Financial Statements; and IAS 7 Statement of Cash Flows.	1 January 2026

Standards, interpretations and amendments not yet effective

IASB has issued the following accounting standards, interpretation and amendments, which become effective from periods starting on or after 1 January 2027. The Company has opted not to early adopt these pronouncements, and the Company is currently evaluating the impact of the adoption of these standard on the financial statements.

3. IMPACT OF CHANGES IN ACCOUNTING POLICIES DUE TO ADOPTION OF NEW STANDARDS (CONTINUED)

Standards, interpretations and amendments not yet effective (continued)

Standard/ interpretation	Description	Effective from periods beginning on or after
Amendments to IFRS 10 and IAS 28- Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Partial gain or loss recognition for transactions between an investor and its associate or joint venture only apply to the gain or loss resulting from the sale or contribution of assets that do not constitute a business as defined in IFRS 3 Business Combinations and the gain or loss resulting from the sale or contribution to an associate or a joint venture of assets that constitute a business as defined in IFRS 3 is recognized in full.	Effective date deferred indefinitely
IFRS 18, Presentation and Disclosure in Financial Statements	IFRS 18 provides guidance on items in statement of profit or loss classified into five categories: operating; investing; financing; income taxes and discontinued operations It defines a subset of measures related to an entity's financial performance as 'management-defined performance measures' ('MPMs'). The totals, subtotals and line items presented in the primary financial statements and items disclosed in the notes need to be described in a way that represents the characteristics of the item. It requires foreign exchange differences to be classified in the same category as the income and expenses from the items that resulted in the foreign exchange differences.	1 January 2027
IFRS 19, Subsidiaries without Public Accountability: Disclosures	IFRS 19 allows eligible subsidiaries to apply IFRS Accounting Standards with the reduced disclosure requirements of IFRS 19. A subsidiary may choose to apply the new standard in its consolidated, separate or individual financial statements provided that, at the reporting date it does not have public accountability and its parent produces consolidated financial statements under IFRS Accounting Standards.	1 January 2027

Preliminary assessment for the application of IFRS - 18

The Company has completed a preliminary assessment of IFRS 18 and expects the standard to primarily affect the presentation and disclosure of information in the financial statements. The Company does not expect the adoption of IFRS 18 to have any impact on the recognition or measurement of its assets, liabilities, income, expenses or equity.

Accordingly, no material impact is currently expected on the reported financial position, financial performance or shareholders' equity. The Company continues to assess the detailed presentation and disclosure requirements to ensure compliance upon the mandatory effective date of 1 January 2027.

4 SIGNIFICANT ACCOUNTING JUDGMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of condensed interim financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing these condensed interim financial statements, the significant judgments made by management in applying the accounting policies and the key sources of estimation uncertainty were the same as those that applied to the statutory financial statements as at and for the year ended 31 December 2025.

5 MURABAHA RECEIVABLES, NET

	30 September 2026 (Unaudited)		
	Retail	**SME financing**	**Total**
Murabaha receivables	**1,418,609,101**	**10,452,302**	**1,429,061,403**
Less: Unearned revenue	**(467,424,107)**	**(1,955)**	**(467,426,062)**
Gross carrying value of Murabaha receivables	**951,184,994**	**10,450,347**	**961,635,341**
Provision for expected credit losses	**(35,721,681)**	**(517,765)**	**(36,239,446)**
	915,463,313	**9,932,582**	**925,395,895**
Current portion of Murabaha receivables	**444,110,514**	**10,115,368**	**454,225,882**
Non-current portion of Murabaha receivables	**507,074,480**	**334,979**	**507,409,459**
	951,184,994	**10,450,347**	**961,635,341**
Provision for expected credit losses	**(35,721,681)**	**(517,765)**	**(36,239,446)**
	915,463,313	**9,932,582**	**925,395,895**

	31 December 2025 (Audited)		
	Retail	SME financing	Total
Murabaha receivables	1,211,886,361	19,922,604	1,231,808,965
Less: Unearned revenue	(375,564,230)	(622,189)	(376,186,419)
Gross carrying value of Murabaha receivables	836,322,131	19,300,415	855,622,546
Provision for expected credit losses	(52,886,629)	(932,380)	(53,819,009)
	783,435,502	18,368,035	801,803,537
Current portion of Murabaha receivables	435,080,611	18,766,024	453,846,635
Non-Current portion of Murabaha receivables	401,241,520	534,391	401,775,911
	836,322,131	19,300,415	855,622,546
Provision for expected credit losses	(52,886,629)	(932,380)	(53,819,009)
	783,435,502	18,368,035	801,803,537

5.1 The net carrying amount of Murabaha receivables is as follows:

	30 September 2026 (Unaudited)		
	Retail	**SME financing**	**Total**
Stage 1	**801,232,586**	**-**	**801,232,586**
Stage 2	**63,267,595**	**-**	**63,267,595**
Stage 3	**86,684,813**	**10,450,347**	**97,135,160**
Gross Murabaha receivables	**951,184,994**	**10,450,347**	**961,635,341**
Provision for expected credit losses	**(35,721,681)**	**(517,765)**	**(36,239,446)**
Murabaha receivables, net	**915,463,313**	**9,932,582**	**925,395,895**

5 MURABAHA RECEIVABLE, NET (CONTINUED)

5.1 The net carrying amount of loan receivables is as follows (continued):

	31 December 2025 (Audited)		
	Retail	SME financing	Total
Stage 1	669,413,118	522,564	669,935,682
Stage 2	47,741,213	-	47,741,213
Stage 3	119,167,800	18,777,851	137,945,651
Gross Murabaha receivables	836,322,131	19,300,415	855,622,546
Provision for expected credit losses	(52,886,629)	(932,380)	(53,819,009)
Murabaha receivables, net	783,435,502	18,368,035	801,803,537

5.2 Stage wise analysis of Murabaha receivables - retail segment is as follows:

	For the nine-month period ended 30 September 2026 (Unaudited)			
	Stage 1	**Stage 2**	**Stage 3**	**Total**
Murabaha receivables	**1,211,901,166**	**93,760,480**	**112,947,455**	**1,418,609,101**
Unearned revenue	**(410,668,580)**	**(30,492,885)**	**(26,262,642)**	**(467,424,107)**
Provision for expected credit losses	**(1,788,914)**	**(1,507,123)**	**(32,425,644)**	**(35,721,681)**
Murabaha receivables, net	**799,443,672**	**61,760,472**	**54,259,169**	**915,463,313**

	For the year ended 31 December 2025 (Audited)			
	Stage 1	Stage 2	Stage 3	Total
Murabaha receivables	989,075,717	67,626,098	155,184,546	1,211,886,361
Unearned revenue	(319,662,599)	(19,884,885)	(36,016,746)	(375,564,230)
Provision for expected credit losses	(3,899,005)	(1,591,140)	(47,396,484)	(52,886,629)
Murabaha receivables, net	665,514,113	46,150,073	71,771,316	783,435,502

5.3 Stage wise analysis of Murabaha receivables - SME segment is as follows:

	For the nine-month period ended 30 September 2026 (Unaudited)			
	Stage 1	**Stage 2**	**Stage 3**	**Total**
Murabaha receivables	**-**	**-**	**10,452,302**	**10,452,302**
Unearned revenue	**-**	**-**	**(1,955)**	**(1,955)**
Provision for expected credit losses	**-**	**-**	**(517,765)**	**(517,765)**
Murabaha receivables – net	**-**	**-**	**9,932,582**	**9,932,582**

	For the year ended 31 December 2025 (Audited)			
	Stage 1	Stage 2	Stage 3	Total
Murabaha receivables	544,994	-	19,377,610	19,922,604
Unearned revenue	(22,430)	-	(599,759)	(622,189)
Provision for expected credit losses	(1,513)	-	(930,867)	(932,380)
Murabaha receivables – net	521,051	-	17,846,984	18,368,035

5 MURABAHA RECEIVABLE, NET (CONTINUED)

5.4 The movement in provision for expected credit losses of retail segment is as follows:

	For the nine-month period ended 30 September 2026 (Unaudited)			
	Stage 1	**Stage 2**	**Stage 3**	**Total**
Opening balance	**3,899,005**	**1,591,140**	**47,396,484**	**52,886,629**
(Reversal)/charge for the period	**(2,110,091)**	**(84,017)**	**57,070,226**	**54,876,118**
Written off during the period	**-**	**-**	**(72,041,066)**	**(72,041,066)**
Closing balance	**1,788,914**	**1,507,123**	**32,425,644**	**35,721,681**

	For the year ended 31 December 2025 (Audited)			
	Stage 1	Stage 2	Stage 3	Total
Opening balance	1,240,822	1,068,340	31,510,228	33,819,390
Charge for the year	2,658,183	522,800	84,282,641	87,463,624
Written off during the year	-	-	(68,396,385)	(68,396,385)
Closing balance	3,899,005	1,591,140	47,396,484	52,886,629

5.5 The movement in provision for expected credit losses of SME segment is as follows:

	For the nine-month period ended 30 September 2026 (Unaudited)			
	Stage 1	**Stage 2**	**Stage 3**	**Total**
Opening balance	**1,513**	**-**	**930,867**	**932,380**
(Reversal)/charge for the period	**(1,513)**	**-**	**238,148**	**236,635**
Written-off during the period	**-**	**-**	**(651,250)**	**(651,250)**
Closing balance	**-**	**-**	**517,765**	**517,765**

	For the year ended 31 December 2025 (Audited)			
	Stage 1	Stage 2	Stage 3	Total
Opening balance	21,557	42,260	1,225,362	1,289,179
(Reversal)/Charge for the year	(20,044)	(42,260)	14,305,768	14,243,464
Written-off during the year	-	-	(14,600,263)	(14,600,263)
Closing balance	1,513	-	930,867	932,380

5.6 Reconciliation for provision for expected credit losses with condensed interim statement of comprehensive income:

	For the nine-month period ended 30 September (Unaudited)	
	2026	2025
Expected credit losses charge for the period	**55,112,753**	65,525,998
Recoveries from previously written-off customers	**(18,726,337)**	(9,550,652)
	36,386,416	55,975,346

5.7 The analysis of movement in gross carrying amount of Murabaha receivables and loss allowance for impairment of Murabaha receivables is as follows:

Retail	For the nine-month period ended 30 September 2026 (Unaudited)			
	Stage 1	Stage 2	Stage 3	Total
Gross carrying amount as at 1 January 2026	**669,413,118**	**47,741,213**	**119,167,800**	**836,322,131**
New financial assets originated	613,998,409	-	-	613,998,409
Transferred from Stage 1	(101,792,401)	64,974,778	36,817,623	-
Transferred from Stage 2	11,684,095	(31,510,851)	19,826,756	-
Transferred from Stage 3	3,325,944	1,912,720	(5,238,664)	-
Repayments and settlements	(395,396,579)	(19,850,265)	(11,847,636)	(427,094,480)
Write-offs	-	-	(72,041,066)	(72,041,066)
Gross carrying amount as at 30 September 2026	**801,232,586**	**63,267,595**	**86,684,813**	**951,184,994**

Retail	For the nine-month period ended 30 September 2026 (Unaudited)			
	Stage 1	Stage 2	Stage 3	Total
Loss allowance as at 1 January 2026	**3,899,005**	**1,591,140**	**47,396,484**	**52,886,629**
New financial assets originated	888,274	-	-	888,274
Transferred from Stage 1	(531,493)	286,418	245,075	-
Transferred from Stage 2	322,728	(1,198,666)	875,938	-
Transferred from Stage 3	1,363,145	791,119	(2,154,264)	-
Re-measurement of loss allowance	(3,591,351)	290,626	63,552,513	60,251,788
Financial assets – settled	(561,394)	(253,514)	(5,449,036)	(6,263,944)
Write-offs			(72,041,066)	(72,041,066)
Loss allowance as at 30 September 2026	**1,788,914**	**1,507,123**	**32,425,644**	**35,721,681**

Retail	For the year ended 31 December 2025 (Audited)			
	Stage 1	Stage 2	Stage 3	Total
Gross carrying amount as at 1 January 2025	623,485,711	41,432,808	81,493,444	746,411,963
New financial assets originated	695,198,629	-	-	695,198,629
Transfer from Stage 1	(143,113,108)	56,483,485	86,629,623	-
Transfer from Stage 2	7,219,701	(36,145,809)	28,926,108	-
Transfer from Stage 3	1,192,289	458,592	(1,650,881)	-
Repayments and settlements	(514,570,104)	(14,487,863)	(7,834,110)	(536,892,077)
Write-offs	-	-	(68,396,384)	(68,396,384)
Gross carrying amount as at 31 December 2025	669,413,118	47,741,213	119,167,800	836,322,131

5 MURABAHA RECEIVABLE, NET (CONTINUED)

5.7 The analysis of movement in gross carrying amount of Murabaha receivable and loss allowance for impairment of Murabaha receivable is as follows: (continued)

Retail	For the year ended 31 December 2025 (Audited)			
	Stage 1	Stage 2	Stage 3	Total
Loss allowance as at 1 January 2025	1,240,822	1,068,340	31,510,228	33,819,390
Financial assets originated	2,620,448	-	-	2,620,448
Transfer from Stage 1	(305,050)	76,092	228,958	-
Transfer from Stage 2	89,098	(870,833)	781,735	-
Transfer from Sage 3	494,305	164,562	(658,867)	-
Re-measurement of loss allowance	303,826	1,313,750	86,276,058	87,893,634
Financial assets – settled	(544,444)	(160,771)	(2,345,244)	(3,050,459)
Write-off	-	-	(68,396,384)	(68,396,384)
Loss allowance as at 31 December 2025	3,899,005	1,591,140	47,396,484	52,886,629

SME financing	**For the nine-month period ended 30 September 2026 (Unaudited)**			
	Stage 1	**Stage 2**	**Stage 3**	**Total**
Gross carrying amount as at 1 January 2026	**522,564**	**-**	**18,777,851**	**19,300,415**
Transferred from Stage 1	-	-	-	-
Transferred from Stage 2	-	-	-	-
Transferred from Stage 3	-	-	-	-
Repayments and settlements	**(522,564)**	**-**	**(7,676,254)**	**(8,198,818)**
Write-offs	-	-	**(651,250)**	**(651,250)**
Gross carrying amount as at 30 September 2026	**-**	**-**	**10,450,347**	**10,450,347**

SME Financing	**For the nine-month period ended 30 September 2026 (Unaudited)**			
	Stage 1	**Stage 2**	**Stage 3**	**Total**
Loss allowance as at 1 January 2026	**1,513**	**-**	**930,867**	**932,380**
Transferred from Stage 1	-	-	-	-
Transferred from Stage 2	-	-	-	-
Transferred from Stage 3	-	-	-	-
Re-measurement of loss allowance	-	-	**547,520**	**547,520**
Financial assets – settled	**(1,513)**	-	**(309,372)**	**(310,885)**
Write-off	-	-	**(651,250)**	**(651,250)**
Loss allowance as at 30 September 2026	**-**	**-**	**517,765**	**517,765**

5 MURABAHA RECEIVABLE, NET (CONTINUED)

5.7 The analysis of movement in gross carrying amount of Murabaha receivable and loss allowance for impairment of Murabaha receivable is as follows: (continued)

SME financing	For the year ended 31 December 2025 (Audited)			
	Stage 1	Stage 2	Stage 3	Total
Gross carrying amount as at 1 January 2025	18,165,098	3,528,986	38,657,137	60,351,221
Transfer from Stage 1	(211,525)	-	211,525	-
Transfer from Stage 2	-	(549,538)	549,538	-
Transfer from Stage 3	-	-	-	-
Repayments and settlements	(17,431,009)	(2,979,448)	(6,040,086)	(26,450,543)
Write-offs	-	-	(14,600,263)	(14,600,263)
Gross carrying amount as at 31 December 2025	522,564	-	18,777,851	19,300,415

SME Financing	For the year ended 31 December 2025 (Audited)			
	Stage 1	Stage 2	Stage 3	Total
Loss allowance as at 1 January 2025	21,557	42,260	1,225,362	1,289,179
Transfer from Stage 1	(8)	-	8	-
Transfer from Stage 2	-	(19,153)	19,153	-
Transfer from Stage 3	-	-	-	-
Re-measurement of loss allowance	1,356	-	14,401,629	14,402,985
Financial assets – settled	(21,392)	(23,107)	(115,022)	(159,521)
Write-offs			(14,600,263)	(14,600,263)
Loss allowance as at 31 December 2025	1,513	-	930,867	932,380

Management receives collaterals in form of real estate property and Kafalah.

5 MURABAHA RECEIVABLE, NET (CONTINUED)

5.8 Credit quality of Murabaha receivables based on past due days is as follows:

Retail – 30 September 2026 (Unaudited)	**Gross receivables**	**ECL**	**Total**
0 – 30	**816,287,826**	**(3,159,862)**	**813,127,964**
31 – 60	**33,967,555**	**(1,010,956)**	**32,956,599**
61 – 90	**18,821,051**	**(1,023,273)**	**17,797,778**
91 – 180	**27,161,804**	**(10,271,744)**	**16,890,060**
181 – 270	**9,614,243**	**(3,739,749)**	**5,874,494**
271 – 360	**19,435,661**	**(7,302,960)**	**12,132,701**
361 – 450	**25,896,854**	**(9,213,137)**	**16,683,717**
	951,184,994	**(35,721,681)**	**915,463,313**

Retail – 31 December 2025 (Audited)	Gross receivables	ECL	Total
0 – 30	685,391,944	(6,771,993)	678,619,951
31 – 60	25,508,840	(1,424,287)	24,084,553
61 – 90	16,584,619	(1,531,646)	15,052,973
91 – 180	10,304,202	(4,429,574)	5,874,628
181 – 270	28,378,980	(11,722,183)	16,656,797
271 – 360	29,775,161	(11,664,498)	18,110,663
361 – 450	40,378,385	(15,342,448)	25,035,937
Above 450	-	-	-
	836,322,131	(52,886,629)	783,435,502

SME – 30 September 2026 (Unaudited)	**Gross receivables**	**ECL**	**Total**
0 – 30	**752,207**	**(37,610)**	**714,597**
31 – 60	**-**	**-**	**-**
61 – 90	**-**	**-**	**-**
91 – 180	**-**	**-**	**-**
181 – 270	**-**	**-**	**-**
271 – 360	**-**	**-**	**-**
361 – 720	**-**	**-**	**-**
Above 720	**9,698,140**	**(480,155)**	**9,217,985**
	10,450,347	**(517,765)**	**9,932,582**

SME – 31 December 2025 (Audited)	Gross receivables	ECL	Total
0 – 30	522,564	(1,513)	521,051
31 – 60	-	-	-
61 – 90	-	-	-
91 – 180	-	-	-
181 – 270	184,054	(9,123)	174,931
271 – 360	2,116,637	(109,933)	2,006,704
361 – 720	2,921,874	(135,331)	2,786,543
Above 720	13,555,286	(676,480)	12,878,806
	19,300,415	(932,380)	18,368,035

6 LOAN FROM A RELATED PARTY

	30 September 2026 (Unaudited)	31 December 2025 (Audited)
Opening balance	**89,066,274**	81,186,517
Financial charges accrued during the period/year	**6,407,769**	7,879,757
Closing balance	**95,474,043**	89,066,274
Current portion	**95,474,043**	-
Non-current portion	**-**	89,066,274
	95,474,043	89,066,274

During the year ended 31 December 2021, the Company borrowed from Al Mawared Al Oula, a shareholder, an amount of SAR 100 million in 4 equal tranches for a period of 3 years. In April 2024, the Company renewed the above borrowing for another period of 3 years and as a result an equity contribution by the shareholders has been recognised in the statement of changes in equity in respect of interest waived on the loan.

7 TERM LOANS

	Notes	30 September 2026 (Unaudited)	31 December 2025 (Audited)
Term loan – SAMA	*7.1*	**-**	3,063,364
Loan from Banks and other financial institutions	*7.2*	**443,970,371**	410,257,612
		443,970,371	413,320,976

7.1 Term loan – SAMA

	30 September 2026 (Unaudited)	31 December 2025 (Audited)
Opening balance	**3,063,364**	68,296,697
Repayment during the period / year	**(3,063,364)**	(65,233,333)
Closing balance	**-**	3,063,364
Current portion	**-**	3,063,364
Non-current portion	**-**	-
	-	3,063,364

During the year 2020, the Company entered into SAMA's Funding for Lending Program, whereby Kafala (SME financing guarantee program) guaranteed 95% of the financing amount to the SME customers. The net impact of the interest-free funding from SAMA and interest charged on financing to SME customers with a low interest rate is not significant to the interim statement of comprehensive income.

7 TERM LOANS (CONTINUED)

7.2 Loans from banks and other financial institutions

	30 September 2026 (Unaudited)	31 December 2025 (Audited)
Opening balance	**410,257,612**	212,771,623
Loans obtained during the period / year	**160,000,000**	362,632,738
Financial charges accrued during the period / year	**21,502,566**	29,275,002
Principal repayments made during the period / year	**(120,389,204)**	(166,195,700)
Financial charges paid during the period / year	**(27,400,603)**	(28,226,051)
Closing balance	**443,970,371**	410,257,612
Current portion	**136,170,594**	107,923,249
Non-current portion	**307,799,777**	302,334,363
	443,970,371	410,257,612

The Company has multiple short, medium and long-term borrowing facilities from local banks with credit ratings of A1–A3, for the purpose of funding the Company's lending operations. These facilities are repayable in quarterly instalments. All facilities carry finance charges at prevailing market borrowing costs plus SIBOR, except for a loan from a financial institution which bears a fixed profit rate of 10.99% p.a. per annum.

Under the agreements with banks and financial institutions, the Company has an aggregate maximum borrowing limit of SR 650 million (31 December 2025: SR 650 million). The Company's term loans are subject to certain financial and non-financial covenants that are required to be complied with on a quarterly basis. These include the assignment of a portfolio ranging between 120% – 130% of the loan amount. The Company is also required to maintain a current ratio of at least 1.0 and a financial leverage ratio of not more than 2.0.

The Company has maintained a current ratio of 2.1 and a leverage ratio (Debt to Equity) of 1.1 during the period and thus complied with the covenants of the financing arrangements (31 December 2025: current ratio of 4.5 and leverage ratio of 1.1). Furthermore, the Company is expected to comply with the covenants of the arrangements in the next 12 months.

8 PROVISIONS FOR ZAKAT

8.1 The movement in the zakat provision is as follows:

	30 September 2026 (Unaudited)	31 December 2025 (Audited)
Opening balance	**2,358,803**	11,272,234
Charge for the period / year	**6,939,018**	2,029,279
Payments made during the period / year	**(2,092,336)**	(10,942,710)
Closing balance	**7,205,485**	2,358,803

8.2 Status of assessments

The Company has filed its zakat returns with Zakat, Tax and Custom Authority (ZATCA) for the years until 2025.

During the nine-month period ended 30 September 2026, the Company received assessment for the year 2025 without any additional liability.

9 EMPLOYEES' TERMINATION BENEFITS

Provision for employees' termination benefits is made in accordance with the Saudi Arabian Labour Law assuming the maximum payable based on current remuneration and cumulative years of service at the end of the reporting period.

The following tables summaries the components of net benefits expenses recognised in the condensed interim statement of comprehensive income:

	30 September 2026 (Unaudited)	31 December 2025 (Audited)
Opening balance	**2,161,200**	1,753,200
Current service cost for the period / year	**322,226**	710,636
End of service paid during the period / year	**(822,226)**	(421,441)
Actuarial losses on re-measurement of employees' termination benefits	**-**	118,805
Closing balance	**1,661,200**	2,161,200

10 SHARE CAPITAL

As at 30 September 2026, the Company's authorised, issued and paid-up share capital was 300 million Saudi Riyals (31 December 2025: 300 million Saudi Riyals) divided into 30 million shares (31 December 2024: 30 million shares) with a nominal value of Saudi Riyals 10 each.

11 STATUTORY RESERVE

In accordance with the Regulations for Companies in the Kingdom of Saudi Arabia and the issued Company's by-laws, the Company was required to transfer 10% of its net income for the year to the statutory reserve until such reserve equals 30% of its share capital. However, after the issuance of new Companies Law issued through Royal Decree M/132 on 1/12/1443H (corresponding to 30 June 2022) (hereinafter referred as "the Law") came into force on 26/6/1444 H (corresponding to 19 January 2023), the requirement to transfer net income to the reserve has become voluntary. The Company amended its articles of association and has removed the requirement of transfer of net income to the reserve. Pursuant to the shareholders' resolution passed on 9 June 2026, the Company transferred the statutory reserve balance of SAR 12,542,513 to retained earnings. As a result, the statutory reserve balance was reduced to Nil as at the 30 September 2026.

12 CASH AND CASH EQUIVALENTS

Cash and cash equivalents included in the statement of cashflows comprise of the following:

		30 September 2026 (Unaudited)	31 December 2025 Audited
Cash and bank balances	*12.1*	**53,148,741**	55,351,428
Short-term deposits	*12.2*	**44,833,127**	96,421,368
		97,981,868	151,772,796

12.1 This represents balance held in current accounts and Murabaha savings call account with commercial banks operating in the Kingdom of Saudi Arabia having credit ratings from A1 to A3 as per Moody's.

12.2 Short-term deposits are placed with commercial banks operating in the Kingdom of Saudi Arabia having credit ratings of A1 – A3 as per Moody's. Term deposits have an original maturity of less than three months bearing profit rate of 4.50% - 5.25% per annum. (31 December 2025: 5.05% - 5.45%).

13 OPERATING SEGMENTS

Operating segments are identified based on internal reports about components of the Company that are regularly reviewed by the Company's Board of Directors in its function as the Chief Operating Decision Maker to allocate resources to segments and to assess their performance. Performance is measured based on operating profit of the segment, as management believes that this indicator is the most relevant in evaluating the results of segments relative to other entities that operate within these sectors.

The Company's operations are in the Kingdom of Saudi Arabia and the Company currently provides financing to Saudi individuals from government and private sectors and to SMEs. Accordingly, the Company's operations represent the following operating segments. None of a single customer of the Company generates more than 10% of the revenue.

The Company's reportable segments are as follows:

1) Retail (Personal financing): This represents personal financing provided to retail segment.
2) SME financing: This represent financing provided to small and medium enterprises.

The segments wise breakup of income and expenses is as follows:

For the nine-month period ended 30 September 2026 (Unaudited)	Retail	SME financing	Total
Revenue			
Murabaha income	**208,435,613**	**-**	**208,435,613**
Finance charges	**(33,965,463)**	**-**	**(33,965,463)**
Expenses			
Other general and administrative	**(47,111,000)**	**(56,507)**	**(47,167,507)**
Provision for expected credit losses	**(37,141,245)**	**754,829**	**(36,386,416)**
Salaries and other benefits	**(19,203,374)**	**(126,000)**	**(19,329,374)**
Other income	**2,663,619**	**-**	**2,663,619**
	73,678,150	**572,322**	**74,250,472**
Unallocated income*	**-**	**-**	**3,035,822**
Unallocated expenses**	**-**	**-**	**(40,194,265)**
Net income before zakat	**-**	**-**	**37,092,029**

13 OPERATING SEGMENTS (CONTINUED)

For the nine-month period ended 30 September 2025 (Unaudited)	Retail	SME financing	Total
Revenue			
Murabaha income	191,153,508	795,075	191,948,583
Finance charges	(26,561,449)	403,006	(26,158,443)
Expenses			
Other general and administrative	(48,308,426)	(58,335)	(48,366,761)
Provision for expected credit losses	(48,939,785)	(689,698)	(49,629,483)
Salaries and other benefits	(6,527,189)	-	(6,527,189)
Other income	2,011,069	-	2,011,069
	62,827,728	450,048	63,277,776
Unallocated income*	-	-	817,346
Unallocated expenses**	-	-	(45,728,952)
Net income before zakat	-	-	18,366,170

* Unallocated income mainly includes interest on short-term deposits.

** Unallocated other general and administrative expenses are common expenses which mainly include bank charges, depreciation, taxes and other common expenses which are not relevant to a particular segment.

The segments wise breakup of assets and liabilities are as follows:

As at 30 September 2026 (Unaudited)	**Retail**	**SME financing**	**Total**
Murabaha receivables, net	**915,463,313**	**9,932,582**	**925,395,895**
Unallocated assets	**-**	**-**	**145,016,859**
Total assets			**1,070,412,754**
Loans	**539,444,414**	**-**	**539,444,414**
Unallocated liabilities	**-**	**-**	**33,565,635**
Total liabilities		**-**	**573,010,049**

As at 31 December 2025 (Audited)	**Retail**	**SME financing**	**Total**
Murabaha receivables, net	783,435,502	18,368,035	801,803,537
Unallocated assets	-	-	196,655,116
Total assets			998,458,653
Loans	499,323,886	3,063,364	502,387,250
Unallocated liabilities	-	-	28,821,709
Total Liabilities	-	-	531,208,959

14 FAIR VALUE OF FINANCIAL INSTRUMENTS

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- in the principal market for the asset or liability, or
- in the absence of a principal market, in the most advantageous market for the asset or liability the principal or the most advantageous market must be accessible to the Company.

Financial instruments comprise financial assets and financial liabilities.

Financial assets consist of cash and cash equivalent and Murabaha receivables. Financial liabilities consist of loans from a related party and long term loans. Fair value of all financial assets and financial liabilities, except Murabaha receivables, that are measured at amortized cost approximate their fair value.

The Company uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: inputs that are quoted market prices (unadjusted) in active markets for identical instruments.

Level 2: inputs other than quoted prices included within Level 1 that are observable either directly (i.e. as prices) or indirectly (i.e. derived from prices). This category includes instruments valued using: quoted market prices in active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or other valuation techniques in which all significant inputs are directly or indirectly observable from market data; and

Level 3: inputs that are unobservable. This category includes all instruments for which the valuation technique includes inputs not based on observable data and the unobservable inputs have a significant effect on the instrument's valuation. This category includes instruments that are valued based on quoted prices for similar instruments for which significant unobservable adjustments or assumptions are required to reflect differences between the instruments.

The following table shows the carrying amounts and fair values of financial assets and financial liabilities. The carrying amounts of financial assets and financial liabilities not measured at fair value approximate their fair values due to their short-term nature and frequent repricing, except for Murabaha receivables classified within Level 3 of the fair value hierarchy, for which fair value is determined by discounting expected cash flows using the relevant current effective profit rates.

There have been no transfers between levels of the fair value hierarchy during the current and prior period.

14 FAIR VALUE OF FINANCIAL INSTRUMENTS (CONTINUED)

	Carrying Value	Fair value			
		Level 1	Level 2	Level 3	Total
30 September 2026 (Unaudited)					
Financial assets as amortized cost:					
Murabaha receivables, net	**925,395,895**	-	-	**928,410,465**	**928,410,465**

	Carrying Value	Fair value			
		Level 1	Level 2	Level 3	Total
31 December 2025 (Audited)					
Financial assets as amortized cost:					
Murabaha receivables, net	801,803,537	-	-	822,686,599	822,686,599

15 RELATED PARTY TRANSACTIONS

Related parties include the Company's shareholders, the Board of Directors and key management personnel. Key management personnel are persons having authority and responsibility for planning, directing and controlling the activities of the Company, directly or indirectly, and comprise the directors as well as the senior management executives, including the Chief Executive Officer and the Chief Financial Officer of the Company. The Company transacts with its related parties in the ordinary course of business. The nature and balances resulting from such transactions are as follows:

Balances:	**30 September 2026 (Unaudited)**	31 December 2025 (Audited)
Profit-free loan from a shareholder	**100,000,000**	100,000,000

Related party transactions during the period were as follows:

Key Management Personnel	**30 September 2026 (Unaudited)**	30 September 2025 (Unaudited)
Salaries and other short-term employee benefits	**6,471,540**	5,467,550
End of service benefits – paid	**386,108**	89,358
Directors' meeting attendance fee accrued	**210,000**	290,000
Loans to key management of the Company	**80,000**	71,213

16 CAPITAL MANAGEMENT

The Company's objective when managing capital are to safeguard the Company's ability to continue as a going concern in order to provide returns for the shareholders and benefits to other stakeholders and to maintain optimal capital structure to reduce the cost of capital. For the purpose of the Company's capital management, capital includes share capital, and all other equity reserves attributable to the shareholders.

The Company's objective when managing capital are to safeguard Company's ability to continue as a going concern in order to provide returns for the shareholders and benefits to other stakeholders and to maintain optimal capital structure to reduce the cost of capital. The Company is in compliance with maintaining an equity to net receivable (excluding expected credit losses) ratio as per approved limits.

The Board of Directors seeks to maintain a balance between the higher returns that might be possible with higher levels of Murabaha financing, and the advantages and security afforded by a sound capital position. In relation to the capital structure of the Company, management closely monitors the compliance with regulations and debt covenants. As at the statement of financial position date the Company was in compliance with the prescribed requirements. At the financial position date, the management analysis of gearing ratio were as follows:

16 CAPITAL MANAGEMENT (CONTINUED)

Debt to equity ratio	30 September 2026 (Unaudited)	31 December 2025 (Audited)
Debt	**539,444,414**	502,387,250
Shareholders' equity	**497,402,705**	467,249,694
Debt to Equity Ratio	**1.08**	1.08

Net receivables to equity ratio	30 September 2026 (Unaudited)	31 December 2025 (Audited)
Net receivables (excluding ECL)	**961,635,341**	855,622,546
Shareholders' equity	**497,402,705**	467,249,694
Net receivables to equity ratio	**1.93**	1.83

17 RECLASSIFICATION

During the period, the Company has made the following reclassification:

Discount on settlement: The discount on settlement, previously netted off against Murabaha income has been reclassified to Provision for expected credit losses.

	30 September 2025 (before reclassification)	Discount on Settlement	30 September 2025 (after reclassification)
Murabaha income	191,948,583	6,345,863	198,294,446
Provision for expected credit loss	(49,629,483)	(6,345,863)	(55,975,346)

This reclassification was made to conform to the current period presentation. The reclassification did not affect the statement of changes in shareholders' equity and cash flows.

The above reclassification does not have any impact on the Company's basic and diluted earnings per share.

18 SUBSEQUENT EVENTS

There were no events subsequent to the condensed statement of financial position date which required adjustments to or disclosure in these condensed interim financial statements.

19 IMPACTS OF GEO-POLITICAL SITUATION ON EXPECTED CREDIT LOSSES ("ECL")

Since 28 February 2026, the geopolitical situation in the Middle East has become increasingly volatile. Management has assessed the potential impact of these developments on the Company's operations and financial position. Given the Company's primary focus on domestic retail financing, no material impact has been identified on its operations or financial performance as at the reporting date.

The Company continues to monitor developments in the region and has considered available forward-looking information in its assessment of expected credit losses (ECL). Given the inherent uncertainty, management will continue to reassess the situation and update its assumptions, including ECL inputs, as more reliable information becomes available.