MARKETING HOME GROUP FOR TRADING COMPANY
(A Saudi Joint Stock Company)

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (UNAUDITED)
AND INDEPENDENT AUDITOR'S REVIEW REPORT
FOR THE THREE-MONTH AND NINE-MONTH PERIODS ENDED 30 SEPTEMBER 2026

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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
TO THE SHAREHOLDERS OF MARKETING HOME GROUP FOR TRADING COMPANY
(A SAUDI JOINT STOCK COMPANY)

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of Marketing Home Group for Trading Company (A Saudi Joint Stock Company) (the "Company") and its subsidiaries ("the Group") as at 30 September 2026, and the interim condensed consolidated statement of profit or loss and other comprehensive income for the three-month and nine-month periods ended 30 September 2026, and the interim condensed consolidated statements of changes in equity and cash flows for the nine-month period then ended, and other explanatory notes. Management is responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with International Accounting Standard 34 - "Interim Financial Reporting" ("IAS 34"), that is endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on these accompanying interim condensed consolidated financial statements based on our review.

Scope of the Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", that is endorsed in the Kingdom of Saudi Arabia. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing, as endorsed in the Kingdom of Saudi Arabia, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements are not prepared, in all material respects, in accordance with IAS 34, that is endorsed in the Kingdom of Saudi Arabia.

For Maham Company for Professional Services

Abdulaziz Saud Al Shabeebi
Certified Public Accountant
License no. (339)
Date: 23 Jumada'I 1448H
Corresponding to: 3 November 2026

	Note	30 September 2026 (Unaudited) ﷼	31 December 2025 (Audited) ﷼
Assets			
Non-current assets			
Property, plant and equipment	4	**106,620,588**	102,032,776
Right-of-use assets	5	**89,095,987**	101,384,121
Intangible assets		**191,193**	299,227
Total non-current assets		**195,907,768**	203,716,124
Current assets			
Inventories	6	**148,761,324**	160,217,720
Trade receivables	7	**11,670,388**	14,335,813
Prepayments and other current assets	8	**50,764,707**	39,173,118
Amounts due from related parties	9	**221,038**	650,528
Cash and cash equivalents		**63,287,487**	65,319,340
Total current assets		**274,704,944**	279,696,519
Total assets		**470,612,712**	483,412,643
Equity and liabilities			
Shareholders' equity			
Share capital	10	**160,000,000**	160,000,000
Retained earnings		**118,797,444**	131,797,875
Foreign currency translation reserve		**(373,852)**	(5,538)
Total equity attributable to shareholders of the company		**278,423,592**	291,792,337
Non-controlling interests		**1,995,508**	3,251,579
Total equity		**280,419,100**	295,043,916
Liabilities			
Non-current liabilities			
Lease liabilities – non-current portion	5	**79,249,006**	91,262,002
Employees' defined benefit obligations		**21,912,138**	20,864,858
Term loan - non-current portion	11	**2,270,596**	-
Total non-current liabilities		**103,431,740**	112,126,860
Current liabilities			
Trade payables		**12,244,962**	16,463,749
Accrued expenses and other current liabilities		**33,462,791**	31,192,898
Lease liabilities – current portion	5	**18,501,408**	19,001,790
Term loan - current portion	11	**884,887**	-
Amounts due to a related party	9	**4,297,424**	3,564,340
Dividends payable	17	**12,947,856**	-
Provision for zakat and tax	12	**4,422,544**	6,019,090
Total current liabilities		**86,761,872**	76,241,867
Total liabilities		**190,193,612**	188,368,727
Total equity and liabilities		**470,612,712**	483,412,643

Sulaiman AlShaer	Musaed AlGhafari	Ali AlDosari
Chief Financial Officer	Managing Director & Chief Executive Officer	Chairman of the Board

The accompanying notes from 1 to 23 form an integral part of these interim condensed consolidated financial statements.

Marketing Home Group for Trading Company
(A Saudi Joint Stock Company)

Interim condensed consolidated statement of profit or loss and other comprehensive income
For the three-month and nine-month periods ended 30 September 2026

	Note	For the three-month period ended		For the nine-month period ended	
		30 September 2026 (unaudited)	30 September 2025 (unaudited)	**30 September 2026 (unaudited)**	30 September 2025 (unaudited)
		﷼	﷼	﷼	﷼
Revenue	13	**100,732,284**	103,132,761	**277,535,110**	295,971,792
Cost of revenue		**(45,027,744)**	(45,746,034)	**(126,155,283)**	(131,812,874)
Gross profit		**55,704,540**	57,386,727	**151,379,827**	164,158,918
General and administrative expenses	14	**(15,410,134)**	(18,786,827)	**(55,900,289)**	(53,579,871)
Selling and marketing expenses	15	**(18,803,424)**	(17,636,788)	**(53,271,625)**	(53,274,323)
Profit from operations		**21,490,982**	20,963,112	**42,207,913**	57,304,724
Finance costs		**(1,319,158)**	(1,074,272)	**(3,893,490)**	(3,289,643)
Other income		**936,410**	16,899	**2,459,567**	707,704
Profit before zakat and tax		**21,108,234**	19,905,739	**40,773,990**	54,722,785
Zakat and tax	12	**(2,020,886)**	(2,526,396)	**(4,579,662)**	(6,839,890)
Net profit for the period		**19,087,348**	17,379,343	**36,194,328**	47,882,895
Net profit for the period attributable to:					
Shareholders of the company		**18,213,930**	16,498,600	**34,999,569**	45,380,605
Non-controlling interests		**873,418**	880,743	**1,194,759**	2,502,290
		19,087,348	17,379,343	**36,194,328**	47,882,895
Other comprehensive income items:					
Items that will be reclassified subsequently to profit or loss					
Foreign currency translation differences		**(197,443)**	2,942	**(368,984)**	172,359
Total comprehensive income for the period		**18,889,905**	17,382,285	**35,825,344**	48,055,254
Total comprehensive income for the period attributable to:					
Shareholders of the Company		**18,016,365**	16,501,854	**34,631,255**	45,553,276
Non-controlling interests		**873,540**	880,431	**1,194,089**	2,501,978
		18,889,905	17,382,285	**35,825,344**	48,055,254
Earnings per share					
Basic and diluted earnings per share	16	**1.14**	1.03	**2.19**	2.84

Sulaiman AlShaer	Musaed AlGhafari	Ali AlDosari
Chief Financial Officer	Managing Director & Chief Executive Officer	Chairman of the Board

The accompanying notes from 1 to 23 form an integral part of these interim condensed consolidated financial statements.

Marketing Home Group for Trading Company
(A Saudi Joint Stock Company)

Interim condensed consolidated statement of changes in equity
For the nine-month period ended 30 September 2026

	Attributable to Shareholders of the Company					
	Share Capital ﷼	Retained Earnings ﷼	Foreign currency translation reserve ﷼	Total ﷼	Non-controlling Interests ﷼	Total Equity ﷼
As at 31 December 2025 (audited)	160,000,000	131,797,875	(5,538)	291,792,337	3,251,579	295,043,916
Net profit for the period	-	34,999,569	-	34,999,569	1,194,759	36,194,328
Other comprehensive income for the period	-	-	(368,314)	(368,314)	(670)	(368,984)
Total comprehensive income for the period	-	34,999,569	(368,314)	34,631,255	1,194,089	35,825,344
Dividends to shareholders of the company	-	(48,000,000)	-	(48,000,000)	-	(48,000,000)
Dividends to non-controlling interests	-	-	-	-	(2,450,160)	(2,450,160)
As at 30 September 2026 (unaudited)	**160,000,000**	**118,797,444**	**(373,852)**	**278,423,592**	**1,995,508**	**280,419,100**
As at 31 December 2024 (audited)	160,000,000	153,220,461	(38,088)	313,182,373	1,036,693	314,219,066
Net profit for the period	-	45,380,605	-	45,380,605	2,502,290	47,882,895
Other comprehensive income for the period	-	-	172,671	172,671	(312)	172,359
Total comprehensive income for the period	-	45,380,605	172,671	45,553,276	2,501,978	48,055,254
As at 30 September 2025 (unaudited)	160,000,000	198,601,066	134,583	358,735,649	3,538,671	362,274,320

Sulaiman AlShaer	Musaed AlGhafari	Ali AlDosari
Chief Financial Officer	Managing Director & Chief Executive Officer	Chairman of the Board

The accompanying notes from 1 to 23 form an integral part of these interim condensed consolidated financial statements.

Marketing Home Group for Trading Company
(A Saudi Joint Stock Company)

Interim condensed consolidated statement of cash flows
For the nine-month period ended 30 September 2026

	For nine-month period ended	
	30 September 2026 (Unaudited)	30 September 2025 (Unaudited)
	﷼	﷼
OPERATING ACTIVITIES		
Profit before zakat and tax	**40,773,990**	54,722,785
Adjustments for:		
Depreciation of property, plant and equipment	**10,024,538**	9,621,649
Depreciation of right-of-use assets	**11,568,714**	11,523,534
Amortization of intangible assets	**61,452**	72,079
Finance costs	**3,893,490**	3,289,643
Loss (Gain) on disposal of property, plant and equipment	**45,471**	(24,357)
(Gain) loss on termination of lease contracts	**(337,767)**	87,128
Reversal of impairment provision for advances to suppliers	**(422,637)**	(506,187)
(Reversal of) expected credit loss provision - trade receivables	**(658,728)**	534,102
Net provision for inventory impairment	**8,411,161**	4,980,941
Current service cost of employees' defined benefit obligations	**2,781,048**	2,888,346
	76,140,732	87,189,663
Changes in operating assets and liabilities:		
Inventories	**3,045,235**	21,546,451
Trade receivables	**3,324,153**	(7,000,563)
Prepayments and other current assets	**(11,168,952)**	(10,026,290)
Amounts due from / to related parties	**1,162,574**	(2,273,670)
Trade payables	**(4,218,787)**	824,537
Accrued expenses and other current liabilities	**2,269,893**	6,023,188
Cash generated from operations	**70,554,848**	96,283,316
Zakat and tax paid	**(6,176,208)**	(6,263,212)
Finance Costs Paid	**(143,315)**	-
Employees' defined benefit obligations paid	**(1,733,768)**	(1,051,794)
Net cash from operating activities	**62,501,557**	88,968,310
INVESTING ACTIVITIES		
Additions to property, plant and equipment	**(15,013,920)**	(3,909,034)
Additions to intangible assets	**-**	(31,414)
Proceeds from disposal of property, plant and equipment	**275,505**	601,783
Net cash used in investing activities	**(14,738,415)**	(3,338,665)
FINANCING ACTIVITIES		
Lease liabilities paid	**(15,210,138)**	(14,275,513)
Dividends paid to shareholders of the company	**(36,000,000)**	-
Dividends paid to non-controlling interests	**(1,502,304)**	-
Proceeds from term loan	**3,539,554**	-
Repayment of term loan	**(384,071)**	-
Net cash used in financing activities	**(49,556,959)**	(14,275,513)
Net change in cash and cash equivalents	**(1,793,817)**	71,354,132
Foreign currency translation, net	**(238,036)**	(132,609)
Cash and cash equivalents at the beginning of the period	**65,319,340**	53,329,420
Cash and cash equivalents at the end of the period	**63,287,487**	124,550,943
Non-cash transactions		
Unpaid dividends payable	**12,947,856**	-
Increase in right-of-use assets against lease liabilities	**2,708,245**	1,340,358
Remeasurement of lease liabilities	**-**	135,506

Sulaiman AlShaer	Musaed AlGhafari	Ali AlDosari
Chief Financial Officer	Managing Director & Chief Executive Officer	Chairman of the Board

The accompanying notes from 1 to 23 form an integral part of these interim condensed consolidated financial statements.

1- GENERAL INFORMATION

Marketing Home Group for Trading Company (the "Company") was incorporated in accordance with the provisions of the Companies Law and registered in the Kingdom of Saudi Arabia under Commercial Registration No. 1010205534 and Unified Number 7002432537, issued in Riyadh on 3 Muharram 1426H, corresponding to 12 February 2005.

The Company's principal activities include the construction of prefabricated buildings on sites, renovation of residential and non-residential buildings, wholesale trading of oud, incense, perfumes, bricks, blocks, tiles, stone, marble, ceramics, porcelain, sanitary ware and accessories, water heaters and tanks, as well as retail trading of sanitary ware and accessories such as basins, toilets, bathtubs, sauna equipment, electrical appliances and fittings, marble, natural and artificial stone, ceramics, porcelain, chandeliers, lighting products and accessories. The Company also operates storage facilities for all types of goods except foodstuffs, engages in cutting and sawing marble and manufacturing marble products such as kitchens, basins, ornaments, sinks, statues, sculpture, painting and similar works, and manufactures air-conditioning ducts and related accessories.

The Company's registered head office address is P.O. Box 8305, 14511, Al Kharj Road, Al Aziziyah District, Riyadh, Kingdom of Saudi Arabia.

The Company conducts its activities through its branches, whose assets, liabilities, and results have been consolidated within the Company's interim condensed consolidated financial statements.

Name	Date of Issuance	Place of Issuance	CR Number
Build Station for Trading Company	27 Sha'ban 1443	Hail	3350159559
Hatch for Trading Company	30 Rajab 1444	Buraidah	1131326973
Build Station for Trading Company	26 Safar 1441	Khamis Mushait	5855345553
Ceramic Home for Trading Company	29 Jumada al-Akhirah 1441	Jeddah	4030377783
Lighting Stores for Trading Company	21 Sha'ban 1439	Jeddah	1010345061
Ceramic Home for Trading Company	16 Dhu al-Hijjah 1435	Buraidah	1010270857
Ceramic Home for Trading Company	30 Rajab 1444	Al-Ahsa	1128017374
Lighting Stores for Trading Company	7 Sha'ban 1437	Tabuk	1131054364
Lighting Stores Company	19 Rajab 1437	Al-Khobar	2050231550
Build Station for Trading Company	19 Rajab 1437	Dammam	2050088106
Ceramic Home for Trading Company	21 Muharram 1435	Unaizah	1131026154
Ceramic Home for Trading Company	30 Rajab 1444	Riyadh	2252054449
Lighting Stores for Trading Company	26 Safar 1441	Riyadh	2252100946
Lighting Stores for Trading Company	8 Muharram 1438	Al-Mubarraz	1128119234
Build Station for Trading Company	23 Dhu al-Hijjah 1441	Sakaka	2051051222
Lighting Stores for Trading Company	10 Dhu al-Hijjah 1434	Al-Mubarraz	3400119823
Build Station for Trading Company	23 Safar 1441	Abha	5850125597
Lighting Stores for Trading Company	18 Safar 1434	Al-Khobar	5950119431
Lighting Stores for Trading Company	22 Rabi' al-Thani 1429	Buraidah	4030303103
Build Station Company	28 Muharram 1444	Najran	2031111647
Ceramic Home for Trading Company	18 Safar 1434	Dammam	3550105589
Lighting Stores for Trading Company	14 Safar 1441	Riyadh	2050212501
Build Station for Manufacturing Company	28 Jumada Al-Akhira 1436	Riyadh	1010863607
Build Station for Manufacturing Company	24 Sha'ban 1433	Riyadh	1010671405
Hatch for Trading Company	14 Safar 1441	Riyadh	1010599447
Marketing Home for Contracting Company	28 Jumada Al-Akhira 1436	Riyadh	1010526362
Build Station for Trading Company	10 Rabi' Al-Thani 1443	Riyadh	5900131016
Marketing Home for Transportation and Logistics Company	14 Safar 1446	Riyadh	1009087497

1- GENERAL INFORMATION (continued)

The following is a statement of the subsidiaries included in these interim condensed consolidated financial statements:

Subsidiary Company	Direct and Indirect Ownership Percentage (%)		Legal Entity	Country of incorporation
	30 September 2026	31 December 2025		
Ice Bear Contracting Company	**100**	100	Limited Liability Company	Kingdom of Saudi Arabia
Build Station Company LLC	**60**	60	Limited Liability Company	United Arab Emirates
MHG International - FZC	**100**	100	Limited Liability Company	United Arab Emirates
Illus Lighting Co. Ltd. – Zhongshan (*)	**100**	100	Limited Liability Company	People's Republic of China – Subsidiary of MHG International FZC
Illus Illumination Company S.L.U (*)	**100**	100	One-Person Company	Kingdom of Spain
Build Station Engineering Consultancy Company *(formerly: Mussaed Al-Gafary Engineering Consultations Company)*	**100**	100	One-Person Company	Arab Republic of Egypt

* During 2024, the Group recognized an impairment provision for advances paid for the purchase of investments amounting to 5,391,423 ﷼, in connection with the process of establishing/acquiring Illus Lighting Co. Ltd. – Zhongshan and Illus Illumination Company S.L.U .This provision was recorded following the completion of the legal procedures related to the establishment/acquisition of the aforementioned companies and the assessment of the recoverability of those advances.

Geopolitical developments
The Group continues to closely monitor regional geopolitical developments and assess their potential impacts on the Kingdom of Saudi Arabia and the wider Gulf Cooperation Council region, given that the majority of the Group's operations are conducted in the Kingdom of Saudi Arabia and the GCC countries. While the situation remains fluid, uncertain and evolving, the Group maintains a robust operating framework and an effective risk management system to address potential risks associated with these developments.

As at and for the period ended 30 September 2026, these geopolitical developments had no material impact on the Group's interim condensed consolidated financial statements. However, given the evolving nature of these circumstances, the Group will continue to assess any potential long-term impacts on its business and financial results in future reporting periods.

2- BASIS OF PREPARATION

2-1 Statement of compliance

These interim condensed consolidated financial statements have been prepared in accordance with International Accounting Standard 34 'Interim Financial Reporting' ("IAS 34") as endorsed in KSA and other standards and pronouncements that are endorsed by the Saudi Organization for Chartered and Professional Accountants ("SOCPA").

The interim condensed consolidated financial statements do not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the Group's annual consolidated financial statements as at 31 December 2025.

2-2 Basis of measurement

The interim condensed consolidated financial statements have been prepared on historical cost basis, except employees defined benefit liabilities which are measured in accordance with the projected unit credit method.

2-3 Functional and presentation currency

These interim condensed consolidated financial statements are presented in Saudi Riyals (﷼), which is the functional currency of the Group.

2-4 Basis for consolidation

The condensed interim consolidated financial statements have been prepared using the same consolidation principles and accounting policies relating to business combinations applied in the preparation of the Group's annual consolidated financial statements for the year ended 31 December 2025. These condensed consolidated financial statements comprise the Company and its subsidiaries over which the Company has control. All intercompany balances, transactions, and unrealized profits within the Group are eliminated upon consolidation. There were no significant changes during the period in the Group's structure or in the principles of consolidation and accounting for business combinations.

2-5 Significant accounting policies

The significant accounting policies applied in the preparation of these interim condensed consolidated financial statements are the same policies applied to the Group's annual consolidated financial statements as at and for the year ended 31 December 2025.

2-6 New and amended standards and interpretations

New standards and a set of amendments to existing standards became effective on 1 January 2026 and were disclosed in the Group's annual consolidated financial statements. However, they do not have a significant impact on the Group's interim condensed consolidated financial statements.

IFRS 18 "Presentation and Disclosure in Financial Statements" (the "Standard") will replace IAS 1 "Presentation of Financial Statements" and is effective for reporting periods beginning on or after 1 January 2027, with early application permitted. The Group has not early adopted the Standard in the preparation of these interim condensed consolidated financial statements.

The Group is currently assessing the expected impact of the initial application of the Standard on its interim condensed consolidated financial statements for the three-month period ending 31 March 2027.

2- BASIS OF PREPARATION (continued)

2-6 New and amended standards and interpretations (continued)

A. Structure of the Statement of Profit or Loss and Other Comprehensive Income

The Standard requires entities to classify all income and expenses into specified categories in the consolidated statement of profit or loss and other comprehensive income, namely: operating, investing, financing, zakat and income tax, as applicable. The Standard also requires the presentation of specified subtotals, including operating profit or loss and profit or loss before financing, zakat and income tax.

The Group's principal activities comprise on-site prefabricated building construction, renovation of residential and non-residential buildings, wholesale of oud, incense and perfumes, bricks, blocks, tiles, stone, marble, ceramics, porcelain, sanitary ware and related fittings, water heaters and tanks, and retail sale of sanitary ware and related fittings such as washbasins, toilets and bathtubs, sauna bathroom equipment, electrical appliances and related fittings, marble, natural and artificial stone, ceramics, porcelain, chandeliers, lighting products and related supplies, operation of storage facilities for all types of goods except food products, marble cutting and sawing, and manufacturing of marble products such as kitchens, washbasins, antiques, basins, statues, carving, drawing and similar activities, as well as manufacturing of air-conditioning ducts and related accessories.

The application of the Standard will not result in changes to the recognition and measurement requirements for the Group's transactions. However, it is expected to primarily affect the presentation and classification of income and expenses within the consolidated statement of profit or loss and other comprehensive income, and the subtotals presented therein.

The Group is currently analyzing the income and expense line items included in the consolidated statement of profit or loss and other comprehensive income to determine their appropriate classification within the categories required under the Standard.

A. Structure of the Statement of Profit or Loss and Other Comprehensive Income (continued)

The Group is also assessing the basis of presentation of expenses in the statement of profit or loss, and whether presenting expenses by function, by nature, or using a mixed presentation provides the most useful structured summary for users of the consolidated financial statements, in accordance with the requirements of the Standard.

Based on the preliminary assessment, the Group expects that the application of the Standard will result in changes to the presentation of the consolidated statement of profit or loss and other comprehensive income and in the classification of certain income and expenses.

B. Management-defined Performance Measures

The Standard introduces disclosure requirements for management-defined performance measures, which are subtotals of income and expenses used by the Group in public communications outside the consolidated financial statements and which reflect management's view of an aspect of the financial performance of the Group as a whole.

Where management-defined performance measures exist, the Standard requires them to be disclosed in a single note to the consolidated financial statements, together with the information and reconciliations required under the Standard.

The Group is currently identifying and reviewing its public communications, including Board of Directors' reports, announcements published on the financial market, investor presentations and any other public communications, to determine whether they include subtotals of income and expenses that meet the definition of management-defined performance measures.

2- BASIS OF PREPARATION (continued)

2-6 New and amended standards and interpretations (continued)

C. Principles of Aggregation and Disaggregation

The Standard provides enhanced principles and requirements on how information should be aggregated and disaggregated in the primary consolidated financial statements and the notes, and provides guidance on the labelling and description of items presented in the primary consolidated financial statements or disclosed in the notes.

The Group is currently assessing the items presented in its consolidated financial statements based on their similar and dissimilar characteristics, to determine whether certain items need to be presented separately in the primary consolidated financial statements or require additional information to be disclosed in the notes.

The Group is also reviewing items currently presented under labels that include the word "other", including other income, to determine whether clearer descriptions or additional details are required.

Upon application of the Standard, the Group will present items separately when necessary to provide a structured and useful summary for users of the consolidated financial statements, while avoiding the obscuring of material information as a result of aggregating items with dissimilar characteristics.

D. Consequential Amendments

The Standard introduced consequential amendments to a number of other standards, including IAS 7 "Statement of Cash Flows".

Among these amendments is the use of operating profit or loss as the starting point for preparing cash flows from operating activities using the indirect method, instead of the starting point currently used.

The consequential amendments also include specific requirements regarding the classification of cash flows related to finance costs, which reduce the classification alternatives currently available under IAS 7.

The Group is currently assessing the impact of these amendments on the presentation of the consolidated statement of cash flows, including the classification of cash flows related to finance costs and lease liabilities, as applicable.

The application of these amendments is expected to result in a change in the starting point used to prepare cash flows from operating activities using the indirect method and may also result in the reclassification of certain cash flows between operating, investing and financing activities.

3- SIGNIFICANT ACCOUNTING ESTIMATES AND ASSUMPTIONS

The preparation of the Group's interim condensed consolidated financial statements requires management to make judgements, estimates, and assumptions at the reporting date that affect the amounts of revenue, expenses, assets, and liabilities recognized, as well as the disclosure of contingent assets and liabilities. However, uncertainty regarding these assumptions and estimates could result in outcomes that may require significant adjustment to the carrying amount of the assets or liabilities affected in future periods. Estimates and judgments are reviewed on an ongoing basis, based on past experience and other factors including reasonable expectations of future events under current circumstances. The Group makes estimates and assumptions regarding the future, and actual accounting results may differ from those estimates.

The significant judgments made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were consistent with those disclosed in the annual consolidated financial statements for the year ended 31 December 2025.

4- PROPERTY, PLANT AND EQUIPMENT

	For the nine-month period ended 30 September 2026 (Unaudited) ﷼	For the year ended 31 December 2025 (Audited) ﷼
Cost		
At the beginning of the period/year	**169,415,953**	163,196,508
Additions	**15,013,920**	6,986,134
Disposals	**(1,997,092)**	(1,113,999)
Foreign currency translation differences	**(105,748)**	347,310
At the end of the period/year	**182,327,033**	169,415,953
Accumulated depreciation		
At the beginning of the period/year	**67,383,177**	55,227,675
Charged for the period/year	**10,024,538**	12,603,713
Disposals	**(1,676,116)**	(494,147)
Foreign currency translation differences	**(25,154)**	45,936
At the end of the period/year	**75,706,445**	67,383,177
Net book value at the end of the period/year	**106,620,588**	102,032,776

5- LEASE CONTRACTS

a- Right-of-use assets

The Group has lease contracts for operating sites including offices, warehouses, showrooms, and buildings used in its operations, with lease terms ranging from 2 to 20 years. The movement in right-of-use assets is as follows:

	For the nine-month period ended 30 September 2026 (Unaudited) ﷼	For the year ended 31 December 2025 (Audited) ﷼
At the beginning of the period/year	**101,384,121**	102,378,276
Additions	**2,708,245**	14,725,905
Re-measurement	**-**	586,265
Disposals	**(3,440,193)**	(504,694)
Depreciation	**(11,568,714)**	(15,831,952)
Foreign currency translation differences	**12,528**	30,321
At the end of the period/year	**89,095,987**	101,384,121

5- LEASE CONTRACTS (continued)

b- Lease liabilities
Set out below is a statement of the carrying amount of recognized lease liabilities and the changes during the period / year**:**

	For the nine-month period ended 30 September 2026 (Unaudited) ﷼	For the year ended 31 December 2025 (Audited) ﷼
At the beginning of the period/year	**110,263,792**	109,672,945
Additions	**2,708,245**	14,725,905
Re-measurement	**-**	586,265
Finance costs	**3,750,175**	4,747,834
Disposals	**(3,777,960)**	(647,093)
Payments during the period/year	**(15,210,138)**	(18,870,031)
Foreign currency translation differences	**16,300**	47,967
At the end of the period/year	**97,750,414**	110,263,792
Current portion	**18,501,408**	19,001,790
Non-current portion	**79,249,006**	91,262,002
	97,750,414	110,263,792

6- INVENTORIES

	30 September 2026 (Unaudited) ﷼	31 December 2025 (Audited) ﷼
Ceramics inventory	**117,112,732**	112,293,208
Lighting inventory	**74,885,481**	84,512,015
Air conditioning units and equipment	**831,448**	1,974,253
General inventory	**428,702**	476,210
Goods in transit	**6,929,395**	3,977,307
	200,187,758	203,232,993
Less: provision for inventory impairment	**(51,426,434)**	(43,015,273)
	148,761,324	160,217,720

Set out below is a statement of the movement in the provision for inventory impairment:

	For the nine-month period ended 30 September 2026 (Unaudited) ﷼	For the year ended 31 December 2025 (Audited) ﷼
At the beginning of the period/year	**43,015,273**	28,240,502
Charged during the period / year (within cost of revenue)	**9,111,161**	14,774,771
Provision is no longer required (within cost of revenue)	**(700,000)**	**-**
At the end of the period/year	**51,426,434**	43,015,273

7- TRADE RECEIVABLES

	30 September 2026 (Unaudited) ﷼	31 December 2025 (Audited) ﷼
Trade receivables	**12,609,335**	15,933,488
Less: provision for expected credit losses	**(938,947)**	(1,597,675)
	11,670,388	14,335,813

The movement in the provision for expected credit losses during the period/ year is as follows:

	For the nine-month period ended 30 September 2026 (Unaudited) ﷼	For the year ended 31 December 2025 (Audited) ﷼
At the beginning of the period/year	**1,597,675**	918,404
(Reversal of) charged during the period / year (within general and administrative expenses)	**(658,728)**	679,271
At the end of the period/year	**938,947**	1,597,675

The following is an analysis of the aging of trade receivables:

	30 September 2026 (Unaudited) ﷼	31 December 2025 (Audited) ﷼
Less than 90 days	**6,816,400**	8,839,093
91–180 days	**2,486,163**	3,105,635
181–270 days	**466,331**	1,892,091
271–365 days	**1,362,701**	872,654
More than 365 days	**1,477,740**	1,224,015
Total	**12,609,335**	15,933,488

Based on past experience, it is expected that all trade receivables that have not yet been impaired will be collected.

8- PREPAYMENTS AND OTHER CURRENT ASSETS

	30 September 2026 (Unaudited) ﷼	31 December 2025 (Audited) ﷼
Advances to suppliers	**36,530,909**	28,068,045
Cash margin against letter of guarantee	**7,722,749**	6,300,623
Prepaid expenses	**3,359,977**	3,659,996
Employees' receivables and advances	**300,853**	315,058
Refundable deposits	**164,633**	338,345
Others	**3,465,986**	1,694,088
	51,545,107	40,376,155
Less: Provision for impairment against advances to suppliers	**(780,400)**	(1,203,037)
	50,764,707	39,173,118

Set out below the movement in the provision for impairment against advances to suppliers during the period/year:

	For the nine-month period ended 30 September 2026 (Unaudited) ﷼	For the year ended 31 December 2025 (Audited) ﷼
At the beginning of the period/year	**1,203,037**	1,109,011
(Reversal of) amount charged during the period / year	**(422,637)**	94,026
At the end of the period/year	**780,400**	1,203,037

9- RELATED PARTY TRANSACTIONS

Related parties comprise major shareholders, affiliates, key management personnel, and entities that are controlled or jointly controlled by such parties, or over which such parties exercise significant influence. Transactions with related parties and the related terms and conditions are approved in accordance with the Group's approved policies. The following sets out the transactions with related parties and the outstanding balances therefrom:

Related Party	**Relationship**
Musaed Abdulrahman Abdul Aziz Al-Ghafari	Shareholder, Chief Executive Officer and Managing Director
Saeed Yousef Al-Najjar	Partner in a subsidiary – Build Station Company LLC
Mohammed Youssef Al-Najjar	Partner in a subsidiary – Build Station Company LLC
Musaed Al-Ghafari Engineering Consulting Office	Company owned by a shareholder

9- RELATED PARTY TRANSACTIONS (continued)

Set out is a statement of significant transactions with related parties:

Related Party	Nature of transaction	Transaction amount for the nine-month period ended in 30 September 2026 (Unaudited) ﷼	30 September 2025 (Unaudited) ﷼
Musaed Abdulrahman Abdul Aziz Al-Ghafari	Withdrawals	**5,458**	-
	Contribution to indemnify a legal (*) case	**2,140,253**	-
	Reversal of contribution to indemnify a legal (*) case	**(2,140,253)**	-
	Payments	**790,279**	2,077,401
	Sales	-	54,746
Saeed Yousef Al-Najjar	Withdrawals	**87,482**	-
	Purchases	**10,569**	-
	Payments	**748,579**	33,201
Mohammed Youssef Al-Najjar	Purchases	**6,515**	-
	Payments against purchases	**99,455**	-
Musaed Al-Ghafari Engineering Consulting Office	Design expenses	-	301,287
	Expenses paid on behalf	-	82,320
	Sales	-	390,196

(*) During the period ended 30 June 2026, the Company recognized a provision in respect of a legal claim relating to a period prior to the Company's initial public offering, following developments in the legal proceedings during the period. Pursuant to an undertaking provided by the founding shareholder as part of the offering and listing arrangements, the founding shareholder is responsible for settling the financial impact arising from the claim. Accordingly, the amount recoverable from the founding shareholder was recognized as a contribution from an owner and recorded directly in retained earnings, as a transaction with an owner in their capacity as an owner.

On 20 September 2026, the Fourth Appellate Circuit of the Commercial Court in Riyadh issued a judgment overturning the initial ruling previously issued by the Commercial Court in Riyadh and dismissing the claim. Accordingly, the Company reversed the impact referred to above.

The amounts due from the related party shown in the interim condensed consolidated statement of financial position are included under current assets and consist of the following**:**

	30 September 2026 (Unaudited) ﷼	31 December 2025 (Audited) ﷼
Saeed Yousef Al-Najjar	**115,071**	650,528
Mohammed Youssef Al-Najjar	**105,967**	-
	221,038	650,528

9- RELATED PARTY TRANSACTIONS (continued)

The amounts due to the related party shown in the interim condensed consolidated statement of financial position are included under current liabilities and consist of the following:

	30 September 2026 (Unaudited) ﷼	31 December 2025 (Audited) ﷼
Musaed Abdulrahman Abdul Aziz Al-Ghafari	**4,297,424**	3,564,340

Balances due from/to related parties are unsecured, non–interest bearing and are repayable on demand.

Remuneration of key management employees:

Key management personnel comprise the executives, members of the Board of Directors, and the Board's sub-committees. The following is a statement of the compensation incurred in this respect

	For the nine-month period ended	
	30 September 2026 (Unaudited) ﷼	30 September 2025 (Unaudited) ﷼
Short-term salaries and benefits	**2,402,046**	1,922,114
Employee defined benefit obligations	**174,253**	103,996
Allowances of the Board of Directors and its sub-committees	**280,000**	60,000
	2,856,299	2,086,110

10- CAPITAL

The Company's capital is 16,000,000 ordinary shares of 10 ﷼ each as at 30 September 2026 (16,000,000 shares of 10 ﷼ each as at 31 December 2025)**.**

11- TERM LOAN

During 2026, the subsidiary, Build Station Company LLC (the "Subsidiary"), obtained a credit facility from a local bank in the United Arab Emirates amounting to AED 4,165,000 (equivalent to 4,252,049﷼). The facility was granted for the purpose of financing the construction of a warehouse, and the outstanding amount utilized as at 30 September 2026 amounted to 3,155,483﷼.

	30 September 2026 (Unaudited) ﷼	31 December 2025 (Audited) ﷼
Current portion of term loan	**884,887**	-
Non-current portion of term loan	**2,270,596**	-
	3,155,483	-

11- TERM LOAN (continued)

The facility bears finance cost calculated based on the prevailing interbank rate in the United Arab Emirates, plus a profit margin of 3% per annum, and is repayable in monthly instalments over 48 months from the drawdown date.

The facility is secured by personal guarantees provided by the partners of the Subsidiary, in addition to a guarantee from Marketing Home Group for Trading Company for the full facility amount.

Finance costs charged to the interim condensed consolidated statement of profit or loss and other comprehensive income for the nine-month period ended 30 September 2026 amounted to 143, 315﷼ (nine-month period ended 30 September 2025: nil).

The facility agreement includes a number of covenants. Any future breach of these covenants may result in renegotiation of the facility terms. Management monitors compliance with these covenants on a periodic basis and takes the necessary actions to address any potential breaches and ensure continued compliance. The Subsidiary was in compliance with all covenants stipulated in the agreement as at 30 September 2026.

12- ZAKAT AND TAX

Movement in provision for zakat and tax:

	For the nine-month period ended 30 September 2026 (Unaudited) ﷼	For the year ended 31 December 2025 (Audited) ﷼
At the beginning of the period/year	**6,019,090**	5,521,007
Zakat provision made during the period/year	**4,352,305**	6,551,553
Income tax provision made during the period/year	**227,357**	604,747
Charged to the statement of profit or loss and other comprehensive income	**4,579,662**	7,156,300
Payments during the period/year	**(6,176,208)**	(6,658,217)
At the end of the period/year	**4,422,544**	6,019,090

Status of zakat certificates, zakat assessments, and tax assessments

Marketing Home Group for Trading Company

The Company filed its Zakat returns with the Authority for all years up to 31 December 2025, settled the Zakat due thereon, and obtained the relevant Zakat certificates. Management is not aware of any additional assessments for those years as of the date of these interim condensed consolidated financial statements.

The Group is not aware of any outstanding disputes or Zakat and tax assessments relating to prior years in respect of its subsidiaries within or outside the Kingdom.

13- REVENUES

	For the nine-month period ended	
	30 September 2026 (Unaudited)	30 September 2025 (Unaudited)
Revenues consist of the following:	**﷼**	﷼
Sales of goods	**280,409,925**	303,070,879
Consulting, supply, and installation services	**5,063,308**	3,934,910
Discounts	**(7,938,123)**	(11,033,997)
	277,535,110	295,971,792

	For the nine-month period ended	
	30 September 2026 (Unaudited)	30 September 2025 (Unaudited)
Timing of revenue recognition:	**﷼**	﷼
At a point in time	**272,471,802**	292,036,882
Over a period of time	**5,063,308**	3,934,910
	277,535,110	295,971,792

14- GENERAL AND ADMINISTRATIVE EXPENSES

	For the nine-month period ended	
	30 September 2026 (Unaudited)	30 September 2025 (Unaudited)
	﷼	﷼
Salaries, wages and related benefits	**31,106,177**	30,410,277
Depreciation of property, plant and equipment	**5,320,485**	5,059,666
Legal, governmental and professional fees	**4,829,653**	3,923,174
Depreciation of right-of-use assets	**3,105,419**	2,553,139
Vehicle insurance and maintenance	**2,191,668**	2,190,408
Contracted services expenses	**1,721,241**	2,006,309
Stationery and printing	**1,617,406**	1,603,913
Bank charges	**2,098,134**	1,172,272
Social insurance	**917,640**	1,022,920
Donations	**516,001**	-
Medical insurance and treatment	**593,634**	655,310
Travel and transportation	**413,414**	989,392
Utilities and services	**465,574**	460,961
Hospitality and cleaning	**247,948**	75,144
Board of Directors and related committees' remuneration	**280,000**	60,000
Amortization of intangible assets	**61,452**	72,079
(Reversal) Provision for expected credit losses on trade receivables	**(658,728)**	534,102
Reversal of impairment provision against advances to suppliers	**(422,637)**	(506,187)
Others	**1,495,808**	1,296,992
	55,900,289	53,579,871

15- SELLING AND MARKETING EXPENSES

	For the nine-month period ended	
	30 September 2026 (Unaudited) ﷼	30 September 2025 (Unaudited) ﷼
Salaries, wages and related benefits	**23,185,559**	22,063,764
Depreciation of right-of-use assets	**8,463,295**	8,970,395
Depreciation of property, plant and equipment	**4,704,053**	4,561,983
Sales commissions	**2,967,458**	3,091,680
Visas and residency permits	**1,746,978**	1,538,885
Transportation and distribution	**2,274,666**	2,648,737
Social insurance	**1,595,152**	1,366,608
Utilities and services	**1,643,653**	1,403,488
Advertising and promotion	**2,392,514**	2,640,508
Short-term operating leases	**974,356**	639,281
Medical insurance and treatment	**829,956**	609,557
Packaging materials	**464,659**	437,902
Travel and transportation	**256,515**	712,240
Hospitality and cleaning	**330,974**	261,438
Stationery and printing	**224,588**	274,758
Others	**1,217,249**	2,053,099
	53,271,625	53,274,323

16- EARNINGS PER SHARE

Basic earnings per share attributable to ordinary shareholders are calculated by dividing net profit attributable to ordinary shareholders by the weighted average number of ordinary shares outstanding during the period**.** Diluted earnings per share are the same as basic earnings per share since the Group has no issued dilutive shares.

	For the three-month period ended		For the nine-month period ended	
	30 September 2026 (Unaudited) ﷼	30 September 2025 (Unaudited) ﷼	**30 September 2026 (Unaudited)** ﷼	30 September 2025 (Unaudited) ﷼
Net profit for the period attributable to shareholders	**18,213,930**	16,498,600	**34,999,569**	45,380,605
Number of shares outstanding	**16,000,000**	16,000,000	**16,000,000**	16,000,000
Basic and diluted earnings per share	**1.14**	1.03	**2.19**	2.84

17- DIVIDENDS

On 3 June 2026, the Board of Directors approved the distribution of cash dividends amounting to 36,000,000﷼ for the first quarter of the financial year ending 31 December 2026, which were fully paid during the period.

The Board of Directors also approved, on 27 September 2026, the distribution of cash dividends amounting to 12,000,000 ﷼ in respect of the second quarter of the financial year ending 31 December 2026. Such dividends were fully paid during the subsequent period.

In addition, one of the subsidiaries approved dividends to non-controlling interests amounting to 2,450,160﷼ during the period ended 30 September 2026, of which 1,502,304﷼ was paid during the period. The unpaid balance as at 30 September 2026 amounted to 947,856 ﷼.

18- FAIR VALUE OF FINANCIAL INSTRUMENTS

Fair value is the amount for which an asset could be exchanged or a liability settled between willing parties in an arm's length transaction. Financial instruments comprise financial assets and financial liabilities. The Group's financial assets comprise trade receivables, cash and cash equivalents, amounts due from a related party and other receivables, while financial liabilities comprise trade payables, accrued expenses and other current liabilities, term loan, amounts due to a related party and lease liabilities.

Management has assessed that the fair values of cash and cash equivalents, trade receivables, amounts due from a related party, other receivables, trade payables, accrued expenses and other current liabilities, term loan and amounts due to a related party approximate their carrying amounts, mainly due to the short-term maturities of these instruments.

19- SEGMENT INFORMATION

The Group presents its segment information in accordance with the operating segments reviewed by management for the purposes of making operating decisions and assessing performance. The Group's operating segments comprise the ceramics and sanitary ware segment, the lighting segment, the consultancy ,supplies and installations, and others.

The Group's revenue is distributed by geographical markets as follows:

	For the nine-month period ended	
	30 September 2026	30 September 2025
	Unaudited	Unaudited
	﷼	﷼
Kingdom of Saudi Arabia	**227,394,683**	247,439,212
United Arab Emirates	**46,819,451**	44,421,125
People's Republic of China	**3,128,333**	1,831,569
Kingdom of Spain	**192,332**	2,113,261
Arab Republic of Egypt	**311**	166,625
Consolidated	**277,535,110**	295,971,792

19- SEGMENT INFORMATION

The following presents the Group's operating segment results for the three-month and nine-month periods ended 30 September 2026 and 30 September 2025, respectively:

	Net revenue		Gross profit		Operating profit	
	For the nine-month period ended		For the nine-month period ended		For the nine-month period ended	
	30 September 2026 (Unaudited)	30 September 2025 (Unaudited)	30 September 2026 **(Unaudited)**	30 September 2025 (Unaudited)	30 September 2026 **(Unaudited)**	30 September 2025 (Unaudited)
	﷼	﷼	**﷼**	﷼	**﷼**	﷼
Segment						
Ceramics and sanitary ware	**166,455,162**	182,389,138	**76,668,210**	92,334,540	**19,886,082**	32,302,536
Lighting	**127,890,406**	127,534,014	**72,630,743**	71,241,472	**20,288,186**	25,737,769
Consulting, supply, installation and others	**10,456,274**	4,236,197	**3,239,302**	512,403	**1,872,794**	(1,914,996)
Total segments	**304,801,842**	314,159,349	**152,538,255**	164,088,415	**42,047,062**	56,125,309
Adjustments and eliminations	**(27,266,732)**	(18,187,557)	**(1,158,428)**	70,503	**160,851**	1,179,415
Consolidated	**277,535,110**	295,971,792	**151,379,827**	164,158,918	**42,207,913**	57,304,724

The following are the assets and liabilities of the Group's operating segments as at 30 September 2026 and 31 December 2025:

	Total assets		Total liabilities	
	As at 30 September 2026 **(Unaudited)**	As at 31 December 2025 (Audited)	As at 30 September 2026 **(Unaudited)**	As at 31 December 2025 (Audited)
	﷼	﷼	**﷼**	﷼
Segment				
Ceramics and sanitary ware	**415,918,141**	400,841,508	**92,916,265**	71,185,693
Lighting	**100,971,730**	132,848,996	**121,670,358**	149,846,814
Consulting, supply, installation and others	**2,764,442**	4,207,836	**4,987,921**	8,017,537
Total segments	**519,654,313**	537,898,340	**219,574,544**	229,050,044
Adjustments and eliminations	**(49,041,601)**	(54,485,697)	**(29,380,932)**	(40,681,317)
Consolidated	**470,612,712**	483,412,643	**190,193,612**	188,368,727

20- COMMITMENTS AND CONTINGENT LIABILITIES

Capital commitments

As at 30 September 2026, the Company has projects in progress represented by costs incurred for the construction of the Building Station Factory project, expansion of existing branches, and establishment of new branches. The estimated cost to complete these projects amounts to 7,500,000 ﷼ (31 December 2025: 7,600,000 ﷼).

Contingent liabilities

The Group has as at 30 September 2026 outstanding letters of guarantee amounting to 7,722,749 ﷼, with related margins against letters of guarantee amounting to 7,722,749 ﷼ (31 December 2025: outstanding letters of guarantee amounting to 6,300,623 ﷼ and margins against letters of guarantee amounting to 6,300,623 ﷼).

21- INTERIM RESULTS

The results of operations for the three-month and nine-month periods ended 30 September 2026 are not necessarily indicative of the group's annual results.

22- SUBSEQUENT EVENTS

Except as disclosed in Note (17), management believes that there have been no significant subsequent events since the end of the period that would require disclosure in, or adjustment to, these interim condensed consolidated financial statements.

23- APPROVAL OF THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

The Group's interim condensed consolidated financial statements for the period ended 30 September 2026 were approved for issuance by the Board of Directors on 22 Jumada'I 1448H (corresponding to 2 November 2026).